

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATIONS OF AVANT OPERATING II, LLC
FOR APPROVAL OF A NON-STANDARD UNIT,
COMPULSORY POOLING, AND, TO THE EXTENT
NECESSARY, APPROVAL OF AN OVERLAPPING
SPACING UNIT, LEA COUNTY, NEW MEXICO.**

**CASE NOS. 25827, 25829,
& 25831**

**APPLICATIONS OF AVANT OPERATING II, LLC
FOR APPROVAL OF A NON-STANDARD UNIT,
AND COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NO. 25832

**APPLICATIONS OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY POOLING
AND APPROVAL OF OVERLAPPING
SPACING UNIT, LEA COUNTY, NEW MEXICO.**

CASE NOS. 25833-25834

**APPLICATIONS OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NOS. 25835-25845

NOTICE OF AMENDED EXHIBIT PACKET

As requested by the Oil Conservation Division at the April 21 and 22, 2026 contested hearing, Permian Resources is submitting the attached amended exhibit packet, which includes the following amended exhibits:

1. Amended Compulsory Pooling Checklists for All Cases: correcting Wolfcamp well pool and depth severance footages;
2. Amended Self-Affirmed Statement of Mark Hajdik (**Exhibit A**): correcting depth severance footages;
3. Amended C-102s (**Exhibit A-4**): correcting pool name and code for Wolfcamp wells;
4. Amended Plat of Tracts, Tract Ownership, Applicable Lease Numbers, Unit Recapitulation, Pooled Parties (**Exhibit A-6**): (Page 132) correcting a typographical error

in the tract designations;

5. Additional **Exhibit A-13**: e-mail between Mark Hajdik and Jim Rutley concerning drill island;
6. Amended Overview of Spicy Chicken Development (**Exhibit C-2**): revising the gun barrel Wolfcamp label;
7. AFE Summary Table (**Exhibit C-7**): removing AO II AFE costs.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Jaclyn M. McLean _____

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Counsel for Permian Resources Operating, LLC

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing was served upon the following counsel of record by electronic mail on May 28, 2026.

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Attorneys for Avant Operating II, LLC

/s/ Jaclyn M. McLean
Jaclyn M. McLean

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY
POOLING AND APPROVAL OF
OVERLAPPING SPACING UNIT,
LEA COUNTY, NEW MEXICO. CASE NOS. 25833–25834**

**APPLICATIONS OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY
POOLING, LEA COUNTY, NEW MEXICO. CASE NOS. 25835–25845**

**APPLICATION OF AVANT OPERATING II, LLC
FOR APPROVAL OF A NON-STANDARD UNIT,
COMPULSORY POOLING, AND TO THE EXTENT
NECESSARY, APPROVAL
OF AN OVERLAPPING SPACING UNIT,
LEA COUNTY, NEW MEXICO CASE NOS. 25827, 25829
& 25831**

**APPLICATION OF AVANT OPERATING II, LLC
FOR APPROVAL OF A NON-STANDARD UNIT AND
COMPULSORY POOLING
LEA COUNTY, NEW MEXICO. CASE NO. 25832**

**PERMIAN RESOURCES OPERATING, LLC’S
AMENDED EXHIBIT INDEX**

Compulsory Pooling Checklists for All Cases

| | |
|------------------|--|
| Exhibit A | Self-Affirmed Statement of Mark Hajdik |
| A-1 | Resume of Mark Hajdik |
| A-2 | Applications & Proposed Notices of Hearing |
| A-3 | General Location Map of Spicy Chicken Project Area |
| A-4 | C-102s for the Wells |
| A-5 | Maps Comparing Development Plans |

- A-6 Plat of Tracts, Tract Ownership, Applicable Lease Numbers, Unit Recapitulation, Pooled Parties, Overlapping Spacing Unit Plat
- A-7 Ownership Commitment Exhibit
- A-8 Coterra Energy Inc. and Diaga Mineral Group, LLC Letters of Support
- A-9 Permian Resources Map of Current Operations in Area
- A-10 Project Development and Communication Timeline
- A-11 Sample Well Proposal Letter & AFEs
- A-12 Summary of Communications with Avant Operating II, LLC
- A-13 E-mail with Jim Rutley of BLM

Exhibit B Self-Affirmed Statement of Chris Cantin

- B-1 Resume of Chris Cantin
- B-2 Regional Locator Map
- B-3 Cross-Section Location Map: First Bone Spring
- B-4 First Bone Spring Subsea Structure Map
- B-5 First Bone Spring Stratigraphic Cross-Section
- B-6 Cross-Section Location Map: Second Bone Spring Shale
- B-7 Second Bone Spring Shale Subsea Structure Map
- B-8 Second Bone Spring Shale Stratigraphic Cross-Section
- B-9 Cross-Section Location Map: Second Bone Spring Sand
- B-10 Second Bone Spring Sand Subsea Structure Map
- B-11 Second Bone Spring Sand Stratigraphic Cross-Section
- B-12 Cross-Section Location Map: Third Bone Spring
- B-13 Third Bone Spring Sand Subsea Structure Map
- B-14 Third Bone Spring Sand Stratigraphic Cross-Section
- B-15 Spicy Chicken Bone Spring Gun Barrel Diagram

- B-16 Cross-Section Location Map: Wolfcamp
- B-17 Wolfcamp Subsea Structure Map
- B-18 Wolfcamp Stratigraphic Cross-Section
- B-19 Spicy Chicken Wolfcamp Gun Barrel Diagram
- B-20 Avalon Stratigraphic Cross-Section

Exhibit C Self-Affirmed Statement of Hank Higginson

- C-1 Resume of Hank Higginson
- C-2 Overview of Spicy Chicken Development
- C-3 Production Results for Permian Resources-Operated Wells in Area Compared to Peers
- C-4 Permian Resources Offset Operations
- C-5 Economics of Permian Resources vs. Avant Development
- C-6 U-Turn Well Optimization
- C-7 AFE Summary Table
- C-8 Added Value of Second Bone Spring Shale Development
- C-9 Avalon Development in the Area
- C-10 Wolfcamp Well Incremental Value
- C-11 Avant's Additional First Bone Spring Interval and Second Bone Spring Sand Wells do Not Add Value

Exhibit D Self-Affirmed Statement of Davro Clements

- D-1 Resume of Davro Clements
- D-2 Facilities/Surface Overview
- D-3 Operations and Environment Overview
- D-4 Infrastructure Overview

- D-5 Managing Area-Specific Midstream Challenges
- D-6 Avant Operating II, LLC Activities
- D-7 Gas Capture and Vapor Recovery Performance
- D-8 Water Recycling Overview
- D-9 Power Infrastructure
- Exhibit E Self-Affirmed Statement of Jaclyn M. McLean**
- E-1 Notice Letter to All Interested Parties Sent December 18, 2025 and March 26, 2026
- E-2 Postal Delivery Report
- E-3 Electronic Return Receipts
- E-4 Affidavit of Publication for December 23, 2025

**COMPULSORY POOLING CHECKLISTS
FOR CASES 25833–25845**

| COMPULSORY POOLING APPLICATION CHECKLIST | |
|--|---|
| ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS | |
| Case: 25833 | APPLICANT'S RESPONSE |
| Date: April 21, 2026 | |
| Applicant | Permian Resources Operating, LLC |
| Designated Operator & OGRID (affiliation if applicable) | Permian Resources Operating, LLC (OGRID No. 372165) |
| Applicant's Counsel: | Hardy McLean LLC |
| Case Title: | Application of Permian Resources Operating, LLC for Compulsory Pooling and Approval of Overlapping Spacing Unit, Lea County, New Mexico. |
| Entries of Appearance/Intervenors: | None. |
| Well Family | Spicy Chicken 23 Fed Com |
| Formation/Pool | |
| Formation Name(s) or Vertical Extent: | Bone Spring |
| Primary Product (Oil or Gas): | Oil |
| Pooling this vertical extent: | Second Bone Spring Interval, approximately 9,186' TVD to 10,073' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414). |
| Pool Name and Pool Code: | Salt Lake; Bone Spring Pool (Code 53560) |
| Well Location Setback Rules: | Statewide |
| Spacing Unit | |
| Type (Horizontal/Vertical) | Horizontal |
| Size (Acres) | 480-acres |
| Building Blocks: | Quarter-quarter |
| Orientation: | North/South |
| Description: TRS/County | E/2 Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County. |
| Standard Horizontal Well Spacing Unit (Y/N), If No, describe <u>and is approval of non-standard unit requested in this application?</u> | Yes. |
| Other Situations | |
| Depth Severance: Y/N. If yes, description | Yes, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,186' TVD to 10,073' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414) |
| Proximity Tracts: If yes, description | Yes. The completed interval of the Spicy Chicken 23 Fed Com 143H well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. |
| Proximity Defining Well: if yes, description | Spicy Chicken 23 Fed Com 143H |
| Applicant's Ownership in Each Tract | Exhibit A-6 |
| Well(s) | |
| Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard) | Add wells as needed |
| Well #1 | Spicy Chicken 23 Fed Com 143H SHL: 292' FNL & 2,191' FEL (Unit B), Section 23, T20S-R32E BHL: 2,536' FNL & 1,642' FEL (Unit G), Section 26, T20S-R32E Completion Target: Second Bone Spring (Approx. 9,330' TVD) |
| AFE Capex and Operating Costs | |
| Drilling Supervision/Month \$ | \$10,000 |
| Production Supervision/Month \$ | \$1,000 |
| Justification for Supervision Costs | Exhibit A |
| Requested Risk Charge | 200% |
| Notice of Hearing | |
| Proposed Notice of Hearing | Exhibit A-2 |
| Proof of Mailed Notice of Hearing (20 days before hearing) | Exhibits E-1, E-2, E-3 |
| Proof of Published Notice of Hearing (10 days before hearing) | Exhibit E-4 |
| Ownership Determination | |
| Land Ownership Schematic of the Spacing Unit | Exhibit A-6 |
| Tract List (including lease numbers and owners) | Exhibit A-6 |
| If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements. | N/A |
| Pooled Parties (including ownership type) | Exhibit A-6; Exhibit A-7 |
| Unlocatable Parties to be Pooled | N/A |
| Ownership Depth Severance (including percentage above & below) | Exhibit A-6 |
| Joinder | |
| Sample Copy of Proposal Letter | Exhibit A-11 |

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| List of Interest Owners (ie Exhibit A of JOA) | Exhibit A-6 |
| Chronology of Contact with Non-Joined Working Interests | Exhibit A-12 |
| Overhead Rates In Proposal Letter | Exhibit A-11 |
| Cost Estimate to Drill and Complete | Exhibit A-11 |
| Cost Estimate to Equip Well | Exhibit A-11 |
| Cost Estimate for Production Facilities | Exhibit A-11 |
| Geology | |
| Summary (including special considerations) | Exhibit B |
| Spacing Unit Schematic | Exhibit B-1 |
| Gunbarrel/Lateral Trajectory Schematic | Exhibit B-12 |
| Well Orientation (with rationale) | Exhibit B |
| Target Formation | Exhibit B |
| HSU Cross Section | Exhibit B-6 |
| Depth Severance Discussion | Exhibit A |
| Forms, Figures and Tables | |
| C-102 | Exhibit A-4 |
| Tracts | Exhibit A-6 |
| Summary of Interests, Unit Recapitulation (Tracts) | Exhibit A-6 |
| General Location Map (including basin) | Exhibit B-2 |
| Well Bore Location Map | Exhibit B-6 |
| Structure Contour Map - Subsea Depth | Exhibit B-7 |
| Cross Section Location Map (including wells) | Exhibit B-8 |
| Cross Section (including Landing Zone) | Exhibit B-8 |
| Additional Information | |
| Special Provisions/Stipulations | N/A |
| CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate. | |
| Printed Name (Attorney or Party Representative): | Jaclyn M. McLean |
| Signed Name (Attorney or Party Representative): | Jaclyn M. McLean |
| Date: | 4/13/2026 |

| COMPULSORY POOLING APPLICATION CHECKLIST | |
|--|---|
| ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS | |
| Case: 25834 | APPLICANT'S RESPONSE |
| Date: April 21, 2026 | |
| Applicant | Permian Resources Operating, LLC |
| Designated Operator & OGRID (affiliation if applicable) | Permian Resources Operating, LLC (OGRID No. 372165) |
| Applicant's Counsel: | Hardy McLean LLC |
| Case Title: | Application of Permian Resources Operating, LLC for Compulsory Pooling and Approval of Overlapping Spacing Unit, Lea County, New Mexico. |
| Entries of Appearance/Intervenors: | None. |
| Well Family | Spicy Chicken 23 Fed Com |
| Formation/Pool | |
| Formation Name(s) or Vertical Extent: | Bone Spring |
| Primary Product (Oil or Gas): | Oil |
| Pooling this vertical extent: | Second Bone Spring Interval, approximately 9,186' TVD to 10,073' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414). |
| Pool Name and Pool Code: | Salt Lake; Bone Spring Pool (Code 53560) |
| Well Location Setback Rules: | Statewide |
| Spacing Unit | |
| Type (Horizontal/Vertical) | Horizontal |
| Size (Acres) | 480-acres |
| Building Blocks: | Quarter-quarter |
| Orientation: | North/South |
| Description: TRS/County | W/2 Section 23 and the NW/4 of Section 26, Township 20 South, Range 32 East, Lea County. |
| Standard Horizontal Well Spacing Unit (Y/N), If No, describe <u>and is approval of non-standard unit requested in this application?</u> | Yes. |
| Other Situations | |
| Depth Severance: Y/N. If yes, description | Yes, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,186' TVD to 10,073' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414). |
| Proximity Tracts: If yes, description | Yes. The completed interval of the Spicy Chicken 23 Fed Com 141H well will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. |
| Proximity Defining Well: if yes, description | Spicy Chicken 23 Fed Com 141H |
| Applicant's Ownership in Each Tract | Exhibit A-6 |
| Well(s) | |
| Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard) | Add wells as needed |
| Well #1 | Spicy Chicken 23 Fed Com 141H SHL: 285' FNL & 1,563' FEL (Unit C), Section 23, T20S-R32E BHL: 2,536' FNL & 1,003' FEL (Unit E), Section 26, T20S-R32E Completion Target: Second Bone Spring (Approx. 9,330' TVD) |
| AFE Capex and Operating Costs | |
| Drilling Supervision/Month \$ | \$10,000 |
| Production Supervision/Month \$ | \$1,000 |
| Justification for Supervision Costs | Exhibit A |
| Requested Risk Charge | 200% |
| Notice of Hearing | |
| Proposed Notice of Hearing | Exhibit A-2 |
| Proof of Mailed Notice of Hearing (20 days before hearing) | Exhibits E-1, E-2, E-3 |
| Proof of Published Notice of Hearing (10 days before hearing) | Exhibit E-4 |
| Ownership Determination | |
| Land Ownership Schematic of the Spacing Unit | Exhibit A-6 |
| Tract List (including lease numbers and owners) | Exhibit A-6 |
| If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements. | N/A |
| Pooled Parties (including ownership type) | Exhibit A-6; Exhibit A-7 |
| Unlocatable Parties to be Pooled | N/A |
| Ownership Depth Severance (including percentage above & below) | Exhibit A-6 |
| Joinder | |
| Sample Copy of Proposal Letter | Exhibit A-11 |

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| List of Interest Owners (ie Exhibit A of JOA) | Exhibit A-6 |
| Chronology of Contact with Non-Joined Working Interests | Exhibit A-12 |
| Overhead Rates In Proposal Letter | Exhibit A-11 |
| Cost Estimate to Drill and Complete | Exhibit A-11 |
| Cost Estimate to Equip Well | Exhibit A-11 |
| Cost Estimate for Production Facilities | Exhibit A-11 |
| Geology | |
| Summary (including special considerations) | Exhibit B |
| Spacing Unit Schematic | Exhibit B-1 |
| Gunbarrel/Lateral Trajectory Schematic | Exhibit B-12 |
| Well Orientation (with rationale) | Exhibit B |
| Target Formation | Exhibit B |
| HSU Cross Section | Exhibit B-6 |
| Depth Severance Discussion | Exhibit A |
| Forms, Figures and Tables | |
| C-102 | Exhibit A-4 |
| Tracts | Exhibit A-6 |
| Summary of Interests, Unit Recapitulation (Tracts) | Exhibit A-6 |
| General Location Map (including basin) | Exhibit B-2 |
| Well Bore Location Map | Exhibit B-6 |
| Structure Contour Map - Subsea Depth | Exhibit B-7 |
| Cross Section Location Map (including wells) | Exhibit B-8 |
| Cross Section (including Landing Zone) | Exhibit B-8 |
| Additional Information | |
| Special Provisions/Stipulations | N/A |
| CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate. | |
| Printed Name (Attorney or Party Representative): | Jaclyn M. McLean |
| Signed Name (Attorney or Party Representative): | Jaclyn M. McLean |
| Date: | 4/13/2026 |

| COMPULSORY POOLING APPLICATION CHECKLIST | |
|--|--|
| ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS | |
| Case: 25835 | APPLICANT'S RESPONSE |
| Date: April 21, 2026 | |
| Applicant | Permian Resources Operating, LLC |
| Designated Operator & OGRID (affiliation if applicable) | Permian Resources Operating, LLC (OGRID No. 372165) |
| Applicant's Counsel: | Hardy McLean LLC |
| Case Title: | Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. |
| Entries of Appearance/Intervenors: | None. |
| Well Family | Spicy Chicken 23 Fed Com |
| Formation/Pool | |
| Formation Name(s) or Vertical Extent: | Wolfcamp |
| Primary Product (Oil or Gas): | Oil |
| Pooling this vertical extent: | Wolfcamp |
| Pool Name and Pool Code: | Hat Mesa; Wolfcamp Pool (Code 96438) |
| Well Location Setback Rules: | Statewide |
| Spacing Unit | |
| Type (Horizontal/Vertical) | Horizontal |
| Size (Acres) | 480-acres |
| Building Blocks: | Quarter-quarter |
| Orientation: | North/South |
| Description: TRS/County | W/2 of Section 23 and the NW/4 of Section 26, Township 20 South, Range 32 East, Lea County. |
| Standard Horizontal Well Spacing Unit (Y/N). If No, describe <u>and is approval of non-standard unit requested in this application?</u> | Yes. |
| Other Situations | |
| Depth Severance: Y/N. If yes, description | N/A |
| Proximity Tracts: If yes, description | Yes, the completed interval of the Spicy Chicken 23 Fed Com 201H will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Sections 23 and 26, to allow for the creation of a 480-acre standard horizontal spacing unit. |
| Proximity Defining Well: if yes, description | Spicy Chicken 23 Fed Com 201H |
| Applicant's Ownership in Each Tract | Exhibit A-6 |
| Well(s) | |
| Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard) | Add wells as needed |
| Well #1 | Spicy Chicken 23 Fed Com 201H SHL: 285' FNL & 1,614' FEL (Unit C), Section 23, T20S-R32E BHL: 2,536' FNL & 1,210' FEL (Unit E), Section 26, T20S-R32E Completion Target: Wolfcamp (Approx. 11,090' TVD) |
| AFE Capex and Operating Costs | |
| Drilling Supervision/Month \$ | \$10,000 |
| Production Supervision/Month \$ | \$1,000 |
| Justification for Supervision Costs | Exhibit A |
| Requested Risk Charge | 200% |
| Notice of Hearing | |
| Proposed Notice of Hearing | Exhibit A-2 |
| Proof of Mailed Notice of Hearing (20 days before hearing) | Exhibits E-1, E-2, E-3 |
| Proof of Published Notice of Hearing (10 days before hearing) | Exhibit E-4 |
| Ownership Determination | |
| Land Ownership Schematic of the Spacing Unit | Exhibit A-6 |
| Tract List (including lease numbers and owners) | Exhibit A-6 |
| If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements. | N/A |
| Pooled Parties (including ownership type) | Exhibit A-6; Exhibit A-7 |
| Unlocatable Parties to be Pooled | N/A |
| Ownership Depth Severance (including percentage above & below) | N/A |
| Joinder | |
| Sample Copy of Proposal Letter | Exhibit A-11 |
| List of Interest Owners (ie Exhibit A of JOA) | Exhibit A-6 |

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| Chronology of Contact with Non-Joined Working Interests | Exhibit A-12 |
| Overhead Rates In Proposal Letter | Exhibit A-11 |
| Cost Estimate to Drill and Complete | Exhibit A-11 |
| Cost Estimate to Equip Well | Exhibit A-11 |
| Cost Estimate for Production Facilities | Exhibit A-11 |
| Geology | |
| Summary (including special considerations) | Exhibit B |
| Spacing Unit Schematic | Exhibit B-1 |
| Gunbarrel/Lateral Trajectory Schematic | Exhibit B-12 |
| Well Orientation (with rationale) | Exhibit B |
| Target Formation | Exhibit B |
| HSU Cross Section | Exhibit B-6 |
| Depth Severance Discussion | Exhibit A |
| Forms, Figures and Tables | |
| C-102 | Exhibit A-4 |
| Tracts | Exhibit A-6 |
| Summary of Interests, Unit Recapitulation (Tracts) | Exhibit A-6 |
| General Location Map (including basin) | Exhibit B-2 |
| Well Bore Location Map | Exhibit B-6 |
| Structure Contour Map - Subsea Depth | Exhibit B-7 |
| Cross Section Location Map (including wells) | Exhibit B-8 |
| Cross Section (including Landing Zone) | Exhibit B-8 |
| Additional Information | |
| Special Provisions/Stipulations | N/A |
| CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate. | |
| Printed Name (Attorney or Party Representative): | Jaclyn M. McLean |
| Signed Name (Attorney or Party Representative): | <i>Jaclyn M. McLean</i> |
| Date: | 4/13/2026 |

| COMPULSORY POOLING APPLICATION CHECKLIST | |
|--|--|
| ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS | |
| Case: 25836 | APPLICANT'S RESPONSE |
| Date: April 21, 2026 | |
| Applicant | Permian Resources Operating, LLC |
| Designated Operator & OGRID (affiliation if applicable) | Permian Resources Operating, LLC (OGRID No. 372165) |
| Applicant's Counsel: | Hardy McLean LLC |
| Case Title: | Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. |
| Entries of Appearance/Intervenors: | None. |
| Well Family | Spicy Chicken 23 Fed Com |
| Formation/Pool | |
| Formation Name(s) or Vertical Extent: | Bone Spring |
| Primary Product (Oil or Gas): | Oil |
| Pooling this vertical extent: | Second Bone Spring Interval, approximately 9,186' TVD to 10,073' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414). |
| Pool Name and Pool Code: | Salt Lake; Bone Spring Pool (Code 53560) |
| Well Location Setback Rules: | Statewide |
| Spacing Unit | |
| Type (Horizontal/Vertical) | Horizontal |
| Size (Acres) | 320-acres |
| Building Blocks: | Quarter-quarter |
| Orientation: | U-Turn |
| Description: TRS/County | E/2 Section 23, Township 20 South, Range 32 East, Lea County. |
| Standard Horizontal Well Spacing Unit (Y/N), If No, describe <u>and is approval of non-standard unit requested in this application?</u> | Yes. |
| Other Situations | |
| Depth Severance: Y/N. If yes, description | Yes, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,186' TVD to 10,073' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414). |
| Proximity Tracts: If yes, description | N/A |
| Proximity Defining Well: if yes, description | N/A |
| Applicant's Ownership in Each Tract | Exhibit A-6 |
| Well(s) | |
| Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard) | Add wells as needed |
| Well #1 | Spicy Chicken 23 Fed Com 123H u-turn SHL: 325' FNL & 2,241' FEL (Unit B), Section 23, T20S-R32E BHL: 100' FNL & 999' FEL (Unit A), Section 23, T20S-R32E Completion Target: Second Bone Spring (Approx. 9,870' TVD) |
| AFE Capex and Operating Costs | |
| Drilling Supervision/Month \$ | \$10,000 |
| Production Supervision/Month \$ | \$1,000 |
| Justification for Supervision Costs | Exhibit A |
| Requested Risk Charge | 200% |
| Notice of Hearing | |
| Proposed Notice of Hearing | Exhibit A-2 |
| Proof of Mailed Notice of Hearing (20 days before hearing) | Exhibits E-1, E-2, E-3 |
| Proof of Published Notice of Hearing (10 days before hearing) | Exhibit E-4 |
| Ownership Determination | |
| Land Ownership Schematic of the Spacing Unit | Exhibit A-6 |
| Tract List (including lease numbers and owners) | Exhibit A-6 |
| If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements. | N/A |
| Pooled Parties (including ownership type) | Exhibit A-6; Exhibit A-7 |
| Unlocatable Parties to be Pooled | N/A |
| Ownership Depth Severance (including percentage above & below) | Exhibit A-6 |
| Joinder | |
| Sample Copy of Proposal Letter | Exhibit A-11 |
| List of Interest Owners (ie Exhibit A of JOA) | Exhibit A-6 |
| Chronology of Contact with Non-Joined Working Interests | Exhibit A-12 |

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| Overhead Rates In Proposal Letter | Exhibit A-11 |
| Cost Estimate to Drill and Complete | Exhibit A-11 |
| Cost Estimate to Equip Well | Exhibit A-11 |
| Cost Estimate for Production Facilities | Exhibit A-11 |
| Geology | |
| Summary (including special considerations) | Exhibit B |
| Spacing Unit Schematic | Exhibit B-1 |
| Gunbarrel/Lateral Trajectory Schematic | Exhibit B-12 |
| Well Orientation (with rationale) | Exhibit B |
| Target Formation | Exhibit B |
| HSU Cross Section | Exhibit B-6 |
| Depth Severance Discussion | Exhibit A |
| Forms, Figures and Tables | |
| C-102 | Exhibit A-4 |
| Tracts | Exhibit A-6 |
| Summary of Interests, Unit Recapitulation (Tracts) | Exhibit A-6 |
| General Location Map (including basin) | Exhibit B-2 |
| Well Bore Location Map | Exhibit B-6 |
| Structure Contour Map - Subsea Depth | Exhibit B-7 |
| Cross Section Location Map (including wells) | Exhibit B-8 |
| Cross Section (including Landing Zone) | Exhibit B-8 |
| Additional Information | |
| Special Provisions/Stipulations | N/A |
| CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate. | |
| Printed Name (Attorney or Party Representative): | Jaclyn M. McLean |
| Signed Name (Attorney or Party Representative): | <i>Jaclyn M. McLean</i> |
| Date: | 4/13/2026 |

| COMPULSORY POOLING APPLICATION CHECKLIST | |
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| ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS | |
| Case: 25837 | APPLICANT'S RESPONSE |
| Date: April 21, 2026 | |
| Applicant | Permian Resources Operating, LLC |
| Designated Operator & OGRID (affiliation if applicable) | Permian Resources Operating, LLC (OGRID No. 372165) |
| Applicant's Counsel: | Hardy McLean LLC |
| Case Title: | Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. |
| Entries of Appearance/Intervenors: | None. |
| Well Family | Spicy Chicken 23 Fed Com |
| Formation/Pool | |
| Formation Name(s) or Vertical Extent: | Bone Spring |
| Primary Product (Oil or Gas): | Oil |
| Pooling this vertical extent: | Second Bone Spring Interval, approximately 9,186' TVD to 10,073' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414). |
| Pool Name and Pool Code: | Salt Lake; Bone Spring Pool (Code 53560) |
| Well Location Setback Rules: | Statewide |
| Spacing Unit | |
| Type (Horizontal/Vertical) | Horizontal |
| Size (Acres) | 320-acres |
| Building Blocks: | Quarter-quarter |
| Orientation: | U-Turn |
| Description: TRS/County | W/2 Section 23, Township 20 South, Range 32 East, Lea County. |
| Standard Horizontal Well Spacing Unit (Y/N), If No, describe <u>and is approval of non-standard unit requested in this application?</u> | Yes. |
| Other Situations | |
| Depth Severance: Y/N. If yes, description | Yes, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,186' TVD to 10,073' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414). |
| Proximity Tracts: If yes, description | N/A |
| Proximity Defining Well: if yes, description | N/A |
| Applicant's Ownership in Each Tract | Exhibit A-6 |
| Well(s) | |
| Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard) | Add wells as needed |
| Well #1 | Spicy Chicken 23 Fed Com 121H u-turn SHL: 357' FNL & 1,764' FWL (Unit C), Section 23, T20S-R32E BHL: 100' FNL & 330' FWL (Unit D), Section 23, T20S-R32E Completion Target: Second Bone Spring (Approx. 9,870' TVD) |
| AFE Capex and Operating Costs | |
| Drilling Supervision/Month \$ | \$10,000 |
| Production Supervision/Month \$ | \$1,000 |
| Justification for Supervision Costs | Exhibit A |
| Requested Risk Charge | 200% |
| Notice of Hearing | |
| Proposed Notice of Hearing | Exhibit A-2 |
| Proof of Mailed Notice of Hearing (20 days before hearing) | Exhibits E-1, E-2, E-3 |
| Proof of Published Notice of Hearing (10 days before hearing) | Exhibit E-4 |
| Ownership Determination | |
| Land Ownership Schematic of the Spacing Unit | Exhibit A-6 |
| Tract List (including lease numbers and owners) | Exhibit A-6 |
| If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements. | N/A |
| Pooled Parties (including ownership type) | Exhibit A-6; Exhibit A-7 |
| Unlocatable Parties to be Pooled | N/A |
| Ownership Depth Severance (including percentage above & below) | Exhibit A-6 |
| Joinder | |
| Sample Copy of Proposal Letter | Exhibit A-11 |
| List of Interest Owners (ie Exhibit A of JOA) | Exhibit A-6 |
| Chronology of Contact with Non-Joined Working Interests | Exhibit A-12 |

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| Overhead Rates In Proposal Letter | Exhibit A-11 |
| Cost Estimate to Drill and Complete | Exhibit A-11 |
| Cost Estimate to Equip Well | Exhibit A-11 |
| Cost Estimate for Production Facilities | Exhibit A-11 |
| Geology | |
| Summary (including special considerations) | Exhibit B |
| Spacing Unit Schematic | Exhibit B-1 |
| Gunbarrel/Lateral Trajectory Schematic | Exhibit B-12 |
| Well Orientation (with rationale) | Exhibit B |
| Target Formation | Exhibit B |
| HSU Cross Section | Exhibit B-6 |
| Depth Severance Discussion | Exhibit A |
| Forms, Figures and Tables | |
| C-102 | Exhibit A-4 |
| Tracts | Exhibit A-6 |
| Summary of Interests, Unit Recapitulation (Tracts) | Exhibit A-6 |
| General Location Map (including basin) | Exhibit B-2 |
| Well Bore Location Map | Exhibit B-6 |
| Structure Contour Map - Subsea Depth | Exhibit B-7 |
| Cross Section Location Map (including wells) | Exhibit B-8 |
| Cross Section (including Landing Zone) | Exhibit B-8 |
| Additional Information | |
| Special Provisions/Stipulations | N/A |
| CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate. | |
| Printed Name (Attorney or Party Representative): | Jaclyn M. McLean |
| Signed Name (Attorney or Party Representative): | <i>Jaclyn M. McLean</i> |
| Date: | 4/13/2026 |

| COMPULSORY POOLING APPLICATION CHECKLIST | |
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| ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS | |
| Case: 25838 | APPLICANT'S RESPONSE |
| Date: April 21, 2026 | |
| Applicant | Permian Resources Operating, LLC |
| Designated Operator & OGRID (affiliation if applicable) | Permian Resources Operating, LLC (OGRID No. 372165) |
| Applicant's Counsel: | Hardy McLean LLC |
| Case Title: | Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. |
| Entries of Appearance/Intervenors: | None. |
| Well Family | Spicy Chicken 23 Fed Com |
| Formation/Pool | |
| Formation Name(s) or Vertical Extent: | Bone Spring |
| Primary Product (Oil or Gas): | Oil |
| Pooling this vertical extent: | Avalon and First Bone Spring Interval, approximately 7,829' TVD to 9,186' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414). |
| Pool Name and Pool Code: | Salt Lake; Bone Spring Pool (Code 53560) |
| Well Location Setback Rules: | Statewide |
| Spacing Unit | |
| Type (Horizontal/Vertical) | Horizontal |
| Size (Acres) | 240-acres |
| Building Blocks: | Quarter-quarter |
| Orientation: | North/South |
| Description: TRS/County | E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County. |
| Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application? | Yes. |
| Other Situations | |
| Depth Severance: Y/N. If yes, description | Yes, Applicant seeks to pool interests in the Avalong and First Bone Spring interval only, from approximately 7,829' TVD to 9,186' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414). |
| Proximity Tracts: If yes, description | N/A |
| Proximity Defining Well: if yes, description | N/A |
| Applicant's Ownership in Each Tract | Exhibit A-6 |
| Well(s) | |
| Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard) | Add wells as needed |
| Well #1 | Spicy Chicken 23 Fed Com 112H SHL: 324' FNL & 1,764' FWL (Unit C), Section 23, T20S-R32E BHL: 2,536' FNL & 1,653' FWL (Unit F), Section 26, T20S-R32E Completion Target: First Bone Spring (Approx. 8,920' TVD) |
| AFE Capex and Operating Costs | |
| Drilling Supervision/Month \$ | \$10,000 |
| Production Supervision/Month \$ | \$1,000 |
| Justification for Supervision Costs | Exhibit A |
| Requested Risk Charge | 200% |
| Notice of Hearing | |
| Proposed Notice of Hearing | Exhibit A-2 |
| Proof of Mailed Notice of Hearing (20 days before hearing) | Exhibits E-1, E-2, E-3 |
| Proof of Published Notice of Hearing (10 days before hearing) | Exhibit E-4 |
| Ownership Determination | |
| Land Ownership Schematic of the Spacing Unit | Exhibit A-6 |
| Tract List (including lease numbers and owners) | Exhibit A-6 |
| If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements. | N/A |
| Pooled Parties (including ownership type) | Exhibit A-6; Exhibit A-7 |
| Unlocatable Parties to be Pooled | N/A |
| Ownership Depth Severance (including percentage above & below) | Exhibit A-6 |
| Joinder | |
| Sample Copy of Proposal Letter | Exhibit A-11 |
| List of Interest Owners (ie Exhibit A of JOA) | Exhibit A-6 |

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| Chronology of Contact with Non-Joined Working Interests | Exhibit A-12 |
| Overhead Rates In Proposal Letter | Exhibit A-11 |
| Cost Estimate to Drill and Complete | Exhibit A-11 |
| Cost Estimate to Equip Well | Exhibit A-11 |
| Cost Estimate for Production Facilities | Exhibit A-11 |
| Geology | |
| Summary (including special considerations) | Exhibit B |
| Spacing Unit Schematic | Exhibit B-1 |
| Gunbarrel/Lateral Trajectory Schematic | Exhibit B-12 |
| Well Orientation (with rationale) | Exhibit B |
| Target Formation | Exhibit B |
| HSU Cross Section | Exhibit B-6 |
| Depth Severance Discussion | Exhibit A |
| Forms, Figures and Tables | |
| C-102 | Exhibit A-4 |
| Tracts | Exhibit A-6 |
| Summary of Interests, Unit Recapitulation (Tracts) | Exhibit A-6 |
| General Location Map (including basin) | Exhibit B-2 |
| Well Bore Location Map | Exhibit B-6 |
| Structure Contour Map - Subsea Depth | Exhibit B-7 |
| Cross Section Location Map (including wells) | Exhibit B-8 |
| Cross Section (including Landing Zone) | Exhibit B-8 |
| Additional Information | |
| Special Provisions/Stipulations | N/A |
| CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate. | |
| Printed Name (Attorney or Party Representative): | Jaclyn M. McLean |
| Signed Name (Attorney or Party Representative): | <i>Jaclyn M. McLean</i> |
| Date: | 4/13/2026 |

| COMPULSORY POOLING APPLICATION CHECKLIST | |
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| ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS | |
| Case: 25839 | APPLICANT'S RESPONSE |
| Date: April 21, 2026 | |
| Applicant | Permian Resources Operating, LLC |
| Designated Operator & OGRID (affiliation if applicable) | Permian Resources Operating, LLC (OGRID No. 372165) |
| Applicant's Counsel: | Hardy McLean LLC |
| Case Title: | Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. |
| Entries of Appearance/Intervenors: | None. |
| Well Family | Spicy Chicken 23 Fed Com |
| Formation/Pool | |
| Formation Name(s) or Vertical Extent: | Wolfcamp |
| Primary Product (Oil or Gas): | Oil |
| Pooling this vertical extent: | Wolfcamp |
| Pool Name and Pool Code: | Hat Mesa; Wolfcamp Pool (Code 96438) |
| Well Location Setback Rules: | Statewide |
| Spacing Unit | |
| Type (Horizontal/Vertical) | Horizontal |
| Size (Acres) | 240-acres |
| Building Blocks: | Quarter-quarter |
| Orientation: | North/South |
| Description: TRS/County | W/2 E/2 of Section 23 and the W/2 NE/4 of Section 26, Township 20 South, Range 32 East, Lea County. |
| Standard Horizontal Well Spacing Unit (Y/N), If No, describe <u>and is approval of non-standard unit requested in this application?</u> | Yes. |
| Other Situations | |
| Depth Severance: Y/N. If yes, description | N/A |
| Proximity Tracts: If yes, description | N/A |
| Proximity Defining Well: if yes, description | N/A |
| Applicant's Ownership in Each Tract | Exhibit A-6 |
| Well(s) | |
| Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard) | Add wells as needed |
| Well #1 | Spicy Chicken 23 Fed Com 203H SHL: 225' FNL & 1,613' FWL (Unit C), Section 23, T20S-R32E BHL: 2,536' FNL & 2,310' FWL (Unit F), Section 26, T20S-R32E Completion Target: Wolfcamp (Approx. 11,090' TVD) |
| AFE Capex and Operating Costs | |
| Drilling Supervision/Month \$ | \$10,000 |
| Production Supervision/Month \$ | \$1,000 |
| Justification for Supervision Costs | Exhibit A |
| Requested Risk Charge | 200% |
| Notice of Hearing | |
| Proposed Notice of Hearing | Exhibit A-2 |
| Proof of Mailed Notice of Hearing (20 days before hearing) | Exhibits E-1, E-2, E-3 |
| Proof of Published Notice of Hearing (10 days before hearing) | Exhibit E-4 |
| Ownership Determination | |
| Land Ownership Schematic of the Spacing Unit | Exhibit A-6 |
| Tract List (including lease numbers and owners) | Exhibit A-6 |
| If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements. | N/A |
| Pooled Parties (including ownership type) | Exhibit A-6; Exhibit A-7 |
| Unlocatable Parties to be Pooled | N/A |
| Ownership Depth Severance (including percentage above & below) | N/A |
| Joinder | |
| Sample Copy of Proposal Letter | Exhibit A-11 |
| List of Interest Owners (ie Exhibit A of JOA) | Exhibit A-6 |
| Chronology of Contact with Non-Joined Working Interests | Exhibit A-12 |
| Overhead Rates In Proposal Letter | Exhibit A-11 |
| Cost Estimate to Drill and Complete | Exhibit A-11 |

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| Cost Estimate to Equip Well | Exhibit A-11 |
| Cost Estimate for Production Facilities | Exhibit A-11 |
| Geology | |
| Summary (including special considerations) | Exhibit B |
| Spacing Unit Schematic | Exhibit B-1 |
| Gunbarrel/Lateral Trajectory Schematic | Exhibit B-12 |
| Well Orientation (with rationale) | Exhibit B |
| Target Formation | Exhibit B |
| HSU Cross Section | Exhibit B-6 |
| Depth Severance Discussion | Exhibit A |
| Forms, Figures and Tables | |
| C-102 | Exhibit A-4 |
| Tracts | Exhibit A-6 |
| Summary of Interests, Unit Recapitulation (Tracts) | Exhibit A-6 |
| General Location Map (including basin) | Exhibit B-2 |
| Well Bore Location Map | Exhibit B-6 |
| Structure Contour Map - Subsea Depth | Exhibit B-7 |
| Cross Section Location Map (including wells) | Exhibit B-8 |
| Cross Section (including Landing Zone) | Exhibit B-8 |
| Additional Information | |
| Special Provisions/Stipulations | N/A |
| CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate. | |
| Printed Name (Attorney or Party Representative): | Jaclyn M. McLean |
| Signed Name (Attorney or Party Representative): | <i>Jaclyn M. McLean</i> |
| Date: | 4/13/2026 |

| COMPULSORY POOLING APPLICATION CHECKLIST | |
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| ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS | |
| Case: 25840 | APPLICANT'S RESPONSE |
| Date: April 21, 2026 | |
| Applicant | Permian Resources Operating, LLC |
| Designated Operator & OGRID (affiliation if applicable) | Permian Resources Operating, LLC (OGRID No. 372165) |
| Applicant's Counsel: | Hardy McLean LLC |
| Case Title: | Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. |
| Entries of Appearance/Intervenors: | None. |
| Well Family | Spicy Chicken 23 Fed Com |
| Formation/Pool | |
| Formation Name(s) or Vertical Extent: | Wolfcamp |
| Primary Product (Oil or Gas): | Oil |
| Pooling this vertical extent: | Wolfcamp |
| Pool Name and Pool Code: | Hat Mesa; Wolfcamp Pool (Code 96438) |
| Well Location Setback Rules: | Statewide |
| Spacing Unit | |
| Type (Horizontal/Vertical) | Horizontal |
| Size (Acres) | 240-acres |
| Building Blocks: | Quarter-quarter |
| Orientation: | North/South |
| Description: TRS/County | E/2 E/2 of Section 23 and the E/2 NE/4 of Section 26, Township 20 South, Range 32 East, Lea County. |
| Standard Horizontal Well Spacing Unit (Y/N), If No, describe <u>and is approval of non-standard unit requested in this application?</u> | Yes. |
| Other Situations | |
| Depth Severance: Y/N. If yes, description | N/A |
| Proximity Tracts: If yes, description | N/A |
| Proximity Defining Well: if yes, description | N/A |
| Applicant's Ownership in Each Tract | Exhibit A-6 |
| Well(s) | |
| Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard) | Add wells as needed |
| Well #1 | Spicy Chicken 23 Fed Com 204H SHL: 259' FNL & 2,141' FEL (Unit B), Section 23, T20S-R32E BHL: 2,536' FNL & 660' FEL (Unit H), Section 26, T20S-R32E Completion Target: Wolfcamp (Approx. 11,090' TVD) |
| AFE Capex and Operating Costs | |
| Drilling Supervision/Month \$ | \$10,000 |
| Production Supervision/Month \$ | \$1,000 |
| Justification for Supervision Costs | Exhibit A |
| Requested Risk Charge | 200% |
| Notice of Hearing | |
| Proposed Notice of Hearing | Exhibit A-2 |
| Proof of Mailed Notice of Hearing (20 days before hearing) | Exhibits E-1, E-2, E-3 |
| Proof of Published Notice of Hearing (10 days before hearing) | Exhibit E-4 |
| Ownership Determination | |
| Land Ownership Schematic of the Spacing Unit | Exhibit A-6 |
| Tract List (including lease numbers and owners) | Exhibit A-6 |
| If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements. | N/A |
| Pooled Parties (including ownership type) | Exhibit A-6; Exhibit A-7 |
| Unlocatable Parties to be Pooled | N/A |
| Ownership Depth Severance (including percentage above & below) | N/A |
| Joinder | |
| Sample Copy of Proposal Letter | Exhibit A-11 |
| List of Interest Owners (ie Exhibit A of JOA) | Exhibit A-6 |
| Chronology of Contact with Non-Joined Working Interests | Exhibit A-12 |
| Overhead Rates In Proposal Letter | Exhibit A-11 |
| Cost Estimate to Drill and Complete | Exhibit A-11 |

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| Cost Estimate to Equip Well | Exhibit A-11 |
| Cost Estimate for Production Facilities | Exhibit A-11 |
| Geology | |
| Summary (including special considerations) | Exhibit B |
| Spacing Unit Schematic | Exhibit B-1 |
| Gunbarrel/Lateral Trajectory Schematic | Exhibit B-12 |
| Well Orientation (with rationale) | Exhibit B |
| Target Formation | Exhibit B |
| HSU Cross Section | Exhibit B-6 |
| Depth Severance Discussion | Exhibit A |
| Forms, Figures and Tables | |
| C-102 | Exhibit A-4 |
| Tracts | Exhibit A-6 |
| Summary of Interests, Unit Recapitulation (Tracts) | Exhibit A-6 |
| General Location Map (including basin) | Exhibit B-2 |
| Well Bore Location Map | Exhibit B-6 |
| Structure Contour Map - Subsea Depth | Exhibit B-7 |
| Cross Section Location Map (including wells) | Exhibit B-8 |
| Cross Section (including Landing Zone) | Exhibit B-8 |
| Additional Information | |
| Special Provisions/Stipulations | N/A |
| CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate. | |
| Printed Name (Attorney or Party Representative): | Jaclyn M. McLean |
| Signed Name (Attorney or Party Representative): | <i>Jaclyn M. McLean</i> |
| Date: | 4/13/2026 |

| COMPULSORY POOLING APPLICATION CHECKLIST | |
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| ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS | |
| Case: 25841 | APPLICANT'S RESPONSE |
| Date: April 21, 2026 | |
| Applicant | Permian Resources Operating, LLC |
| Designated Operator & OGRID (affiliation if applicable) | Permian Resources Operating, LLC (OGRID No. 372165) |
| Applicant's Counsel: | Hardy McLean LLC |
| Case Title: | Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. |
| Entries of Appearance/Intervenors: | None. |
| Well Family | Spicy Chicken 23 Fed Com |
| Formation/Pool | |
| Formation Name(s) or Vertical Extent: | Bone Spring |
| Primary Product (Oil or Gas): | Oil |
| Pooling this vertical extent: | Avalon and First Bone Spring Interval, approximately 7,829' TVD to 9,186' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414). |
| Pool Name and Pool Code: | Salt Lake; Bone Spring Pool (Code 53560) |
| Well Location Setback Rules: | Statewide |
| Spacing Unit | |
| Type (Horizontal/Vertical) | Horizontal |
| Size (Acres) | 480-acres |
| Building Blocks: | Quarter-quarter |
| Orientation: | North/South |
| Description: TRS/County | E/2 of Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County. |
| Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application? | Yes. |
| Other Situations | |
| Depth Severance: Y/N. If yes, description | Yes, Applicant seeks to pool interests in the Avalon and First Bone Spring interval only, from approximately 7,829' TVD to 9,186' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414). |
| Proximity Tracts: If yes, description | The completed interval of the Spicy Chicken 23 Fed Com 114H well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. |
| Proximity Defining Well: if yes, description | Spicy Chicken 23 Fed Com 114H |
| Applicant's Ownership in Each Tract | Exhibit A-6 |
| Well(s) | |
| Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard) | Add wells as needed |
| Well #1 | Spicy Chicken 23 Fed Com 113H SHL: 325' FNL & 2,191' FEL (Unit B), Section 23, T20S-R32E BHL: 2,536' FNL & 2,310' FEL (Unit G), Section 26, T20S-R32E Completion Target: First Bone Spring (Approx. 8,920' TVD) |
| Well #2 | Spicy Chicken 23 Fed Com 114H SHL: 325' FNL & 2,142' FEL (Unit B), Section 23, T20S-R32E BHL: 2,536' FNL & 1,002' FEL (Unit H), Section 26, T20S-R32E Completion Target: First Bone Spring (Approx. 8,920' TVD) |
| AFE Capex and Operating Costs | |
| Drilling Supervision/Month \$ | \$10,000 |
| Production Supervision/Month \$ | \$1,000 |
| Justification for Supervision Costs | Exhibit A |
| Requested Risk Charge | 200% |
| Notice of Hearing | |
| Proposed Notice of Hearing | Exhibit A-2 |
| Proof of Mailed Notice of Hearing (20 days before hearing) | Exhibits E-1, E-2, E-3 |
| Proof of Published Notice of Hearing (10 days before hearing) | Exhibit E-4 |
| Ownership Determination | |
| Land Ownership Schematic of the Spacing Unit | Exhibit A-6 |
| Tract List (including lease numbers and owners) | Exhibit A-6 |
| If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements. | N/A |
| Pooled Parties (including ownership type) | Exhibit A-6; Exhibit A-7 |

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| Unlocatable Parties to be Pooled | N/A |
| Ownership Depth Severance (including percentage above & below) | Exhibit A-6 |
| Joinder | |
| Sample Copy of Proposal Letter | Exhibit A-11 |
| List of Interest Owners (ie Exhibit A of JOA) | Exhibit A-6 |
| Chronology of Contact with Non-Joined Working Interests | Exhibit A-12 |
| Overhead Rates In Proposal Letter | Exhibit A-11 |
| Cost Estimate to Drill and Complete | Exhibit A-11 |
| Cost Estimate to Equip Well | Exhibit A-11 |
| Cost Estimate for Production Facilities | Exhibit A-11 |
| Geology | |
| Summary (including special considerations) | Exhibit B |
| Spacing Unit Schematic | Exhibit B-1 |
| Gunbarrel/Lateral Trajectory Schematic | Exhibit B-12 |
| Well Orientation (with rationale) | Exhibit B |
| Target Formation | Exhibit B |
| HSU Cross Section | Exhibit B-6 |
| Depth Severance Discussion | Exhibit A |
| Forms, Figures and Tables | |
| C-102 | Exhibit A-4 |
| Tracts | Exhibit A-6 |
| Summary of Interests, Unit Recapitulation (Tracts) | Exhibit A-6 |
| General Location Map (including basin) | Exhibit B-2 |
| Well Bore Location Map | Exhibit B-6 |
| Structure Contour Map - Subsea Depth | Exhibit B-7 |
| Cross Section Location Map (including wells) | Exhibit B-8 |
| Cross Section (including Landing Zone) | Exhibit B-8 |
| Additional Information | |
| Special Provisions/Stipulations | N/A |
| CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate. | |
| Printed Name (Attorney or Party Representative): | Jaclyn M. McLean |
| Signed Name (Attorney or Party Representative): | <i>Jaclyn M. McLean</i> |
| Date: | 4/13/2026 |

| COMPULSORY POOLING APPLICATION CHECKLIST | |
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| ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS | |
| Case: 25842 | APPLICANT'S RESPONSE |
| Date: April 21, 2026 | |
| Applicant | Permian Resources Operating, LLC |
| Designated Operator & OGRID (affiliation if applicable) | Permian Resources Operating, LLC (OGRID No. 372165) |
| Applicant's Counsel: | Hardy McLean LLC |
| Case Title: | Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. |
| Entries of Appearance/Intervenors: | None. |
| Well Family | Spicy Chicken 23 Fed Com |
| Formation/Pool | |
| Formation Name(s) or Vertical Extent: | Bone Spring |
| Primary Product (Oil or Gas): | Oil |
| Pooling this vertical extent: | Third Bone Spring Interval, approximately 10,073' TVD to 10,952' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414). |
| Pool Name and Pool Code: | Salt Lake; Bone Spring Pool (Code 53560) |
| Well Location Setback Rules: | Statewide |
| Spacing Unit | |
| Type (Horizontal/Vertical) | Horizontal |
| Size (Acres) | 480-acres |
| Building Blocks: | Quarter-quarter |
| Orientation: | North/South |
| Description: TRS/County | E/2 of Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County. |
| Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application? | Yes. |
| Other Situations | |
| Depth Severance: Y/N. If yes, description | Yes, Applicant seeks to pool interests in the Third Bone Spring interval only, approximately 10,073' TVD to 10,952' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414). |
| Proximity Tracts: If yes, description | The completed interval of the Spicy Chicken 23 Fed Com 133H well will be orthodox, and will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. |
| Proximity Defining Well: if yes, description | Spicy Chicken 23 Fed Com 133H |
| Applicant's Ownership in Each Tract | Exhibit A-6 |
| Well(s) | |
| Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard) | Add wells as needed |
| Well #1 | Spicy Chicken 23 Fed Com 133H SHL: 259' FNL & 2,191' FEL (Unit B), Section 23, T20S-R32E BHL: 2,536' FNL & 1,485' FEL (Unit G), Section 26, T20S-R32E Completion Target: Third Bone Spring (Approx. 10,820' TVD) |
| AFE Capex and Operating Costs | |
| Drilling Supervision/Month \$ | \$10,000 |
| Production Supervision/Month \$ | \$1,000 |
| Justification for Supervision Costs | Exhibit A |
| Requested Risk Charge | 200% |
| Notice of Hearing | |
| Proposed Notice of Hearing | Exhibit A-2 |
| Proof of Mailed Notice of Hearing (20 days before hearing) | Exhibits E-1, E-2, E-3 |
| Proof of Published Notice of Hearing (10 days before hearing) | Exhibit E-4 |
| Ownership Determination | |
| Land Ownership Schematic of the Spacing Unit | Exhibit A-6 |
| Tract List (including lease numbers and owners) | Exhibit A-6 |
| If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements. | N/A |
| Pooled Parties (including ownership type) | Exhibit A-6; Exhibit A-7 |
| Unlocatable Parties to be Pooled | N/A |
| Ownership Depth Severance (including percentage above & below) | Exhibit A-6 |

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|--|-------------------------|
| Joinder | |
| Sample Copy of Proposal Letter | Exhibit A-11 |
| List of Interest Owners (ie Exhibit A of JOA) | Exhibit A-6 |
| Chronology of Contact with Non-Joined Working Interests | Exhibit A-12 |
| Overhead Rates In Proposal Letter | Exhibit A-11 |
| Cost Estimate to Drill and Complete | Exhibit A-11 |
| Cost Estimate to Equip Well | Exhibit A-11 |
| Cost Estimate for Production Facilities | Exhibit A-11 |
| Geology | |
| Summary (including special considerations) | Exhibit B |
| Spacing Unit Schematic | Exhibit B-1 |
| Gunbarrel/Lateral Trajectory Schematic | Exhibit B-12 |
| Well Orientation (with rationale) | Exhibit B |
| Target Formation | Exhibit B |
| HSU Cross Section | Exhibit B-6 |
| Depth Severance Discussion | Exhibit A |
| Forms, Figures and Tables | |
| C-102 | Exhibit A-4 |
| Tracts | Exhibit A-6 |
| Summary of Interests, Unit Recapitulation (Tracts) | Exhibit A-6 |
| General Location Map (including basin) | Exhibit B-2 |
| Well Bore Location Map | Exhibit B-6 |
| Structure Contour Map - Subsea Depth | Exhibit B-7 |
| Cross Section Location Map (including wells) | Exhibit B-8 |
| Cross Section (including Landing Zone) | Exhibit B-8 |
| Additional Information | |
| Special Provisions/Stipulations | N/A |
| CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate. | |
| Printed Name (Attorney or Party Representative): | Jaclyn M. McLean |
| Signed Name (Attorney or Party Representative): | <i>Jaclyn M. McLean</i> |
| Date: | 4/13/2026 |

| COMPULSORY POOLING APPLICATION CHECKLIST | |
|--|---|
| ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS | |
| Case: 25843 | APPLICANT'S RESPONSE |
| Date: April 21, 2026 | |
| Applicant | Permian Resources Operating, LLC |
| Designated Operator & OGRID (affiliation if applicable) | Permian Resources Operating, LLC (OGRID No. 372165) |
| Applicant's Counsel: | Hardy McLean LLC |
| Case Title: | Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. |
| Entries of Appearance/Intervenors: | None. |
| Well Family | Spicy Chicken 23 Fed Com |
| Formation/Pool | |
| Formation Name(s) or Vertical Extent: | Bone Spring |
| Primary Product (Oil or Gas): | Oil |
| Pooling this vertical extent: | Third Bone Spring Interval, approximately 10,073' TVD to 10,952' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414). |
| Pool Name and Pool Code: | Salt Lake; Bone Spring Pool (Code 53560) |
| Well Location Setback Rules: | Statewide |
| Spacing Unit | |
| Type (Horizontal/Vertical) | Horizontal |
| Size (Acres) | 240-acres |
| Building Blocks: | Quarter-quarter |
| Orientation: | North/South |
| Description: TRS/County | E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County. |
| Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application? | Yes. |
| Other Situations | |
| Depth Severance: Y/N. If yes, description | Yes, Applicant seeks to pool interests in the Third Bone Spring interval only, approximately 10,073' TVD to 10,952' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414). |
| Proximity Tracts: If yes, description | N/A |
| Proximity Defining Well: if yes, description | N/A |
| Applicant's Ownership in Each Tract | Exhibit A-6 |
| Well(s) | |
| Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard) | Add wells as needed |
| Well #1 | Spicy Chicken 23 Fed Com 132H SHL: 255' FNL & 1,613' FWL (Unit C), Section 23, T20S-R32E BHL: 2,536' FNL & 2,090' FWL (Unit F), Section 26, T20S-R32E Completion Target: Third Bone Spring (Approx. 10,820' TVD) |
| AFE Capex and Operating Costs | |
| Drilling Supervision/Month \$ | \$10,000 |
| Production Supervision/Month \$ | \$1,000 |
| Justification for Supervision Costs | Exhibit A |
| Requested Risk Charge | 200% |
| Notice of Hearing | |
| Proposed Notice of Hearing | Exhibit A-2 |
| Proof of Mailed Notice of Hearing (20 days before hearing) | Exhibits E-1, E-2, E-3 |
| Proof of Published Notice of Hearing (10 days before hearing) | Exhibit E-4 |
| Ownership Determination | |
| Land Ownership Schematic of the Spacing Unit | Exhibit A-6 |
| Tract List (including lease numbers and owners) | Exhibit A-6 |
| If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements. | N/A |
| Pooled Parties (including ownership type) | Exhibit A-6; Exhibit A-7 |
| Unlocatable Parties to be Pooled | N/A |
| Ownership Depth Severance (including percentage above & below) | Exhibit A-6 |
| Joinder | |
| Sample Copy of Proposal Letter | Exhibit A-11 |
| List of Interest Owners (ie Exhibit A of JOA) | Exhibit A-6 |

| | |
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| Chronology of Contact with Non-Joined Working Interests | Exhibit A-12 |
| Overhead Rates In Proposal Letter | Exhibit A-11 |
| Cost Estimate to Drill and Complete | Exhibit A-11 |
| Cost Estimate to Equip Well | Exhibit A-11 |
| Cost Estimate for Production Facilities | Exhibit A-11 |
| Geology | |
| Summary (including special considerations) | Exhibit B |
| Spacing Unit Schematic | Exhibit B-1 |
| Gunbarrel/Lateral Trajectory Schematic | Exhibit B-12 |
| Well Orientation (with rationale) | Exhibit B |
| Target Formation | Exhibit B |
| HSU Cross Section | Exhibit B-6 |
| Depth Severance Discussion | Exhibit A |
| Forms, Figures and Tables | |
| C-102 | Exhibit A-4 |
| Tracts | Exhibit A-6 |
| Summary of Interests, Unit Recapitulation (Tracts) | Exhibit A-6 |
| General Location Map (including basin) | Exhibit B-2 |
| Well Bore Location Map | Exhibit B-6 |
| Structure Contour Map - Subsea Depth | Exhibit B-7 |
| Cross Section Location Map (including wells) | Exhibit B-8 |
| Cross Section (including Landing Zone) | Exhibit B-8 |
| Additional Information | |
| Special Provisions/Stipulations | N/A |
| CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate. | |
| Printed Name (Attorney or Party Representative): | Jaclyn M. McLean |
| Signed Name (Attorney or Party Representative): | <i>Jaclyn M. McLean</i> |
| Date: | 4/13/2026 |

| COMPULSORY POOLING APPLICATION CHECKLIST | |
|--|--|
| ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS | |
| Case: 25844 | APPLICANT'S RESPONSE |
| Date: April 21, 2026 | |
| Applicant | Permian Resources Operating, LLC |
| Designated Operator & OGRID (affiliation if applicable) | Permian Resources Operating, LLC (OGRID No. 372165) |
| Applicant's Counsel: | Hardy McLean LLC |
| Case Title: | Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. |
| Entries of Appearance/Intervenors: | None. |
| Well Family | Spicy Chicken 23 Fed Com |
| Formation/Pool | |
| Formation Name(s) or Vertical Extent: | Bone Spring |
| Primary Product (Oil or Gas): | Oil |
| Pooling this vertical extent: | Avalon and First Bone Spring Interval, approximately 7,829' TVD to 9,186' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414). |
| Pool Name and Pool Code: | Salt Lake; Bone Spring Pool (Code 53560) |
| Well Location Setback Rules: | Statewide |
| Spacing Unit | |
| Type (Horizontal/Vertical) | Horizontal |
| Size (Acres) | 240-acres |
| Building Blocks: | Quarter-quarter |
| Orientation: | North/South |
| Description: TRS/County | W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County. |
| Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application? | Yes. |
| Other Situations | |
| Depth Severance: Y/N. If yes, description | Yes, Applicant seeks to pool interests in the Avalon and First Bone Spring interval only, from approximately 7,829' TVD to 9,186' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414). |
| Proximity Tracts: If yes, description | N/A |
| Proximity Defining Well: if yes, description | N/A |
| Applicant's Ownership in Each Tract | Exhibit A-6 |
| Well(s) | |
| Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard) | Add wells as needed |
| Well #1 | Spicy Chicken 23 Fed Com 111H SHL: 315' FNL & 1,563' FWL (Unit C), Section 23, T20S-R32E BHL: 2,537' FNL & 330' FWL (Unit E), Section 26, T20S-R32E Completion Target: First Bone Spring (Approx. 8,920' TVD) |
| AFE Capex and Operating Costs | |
| Drilling Supervision/Month \$ | \$10,000 |
| Production Supervision/Month \$ | \$1,000 |
| Justification for Supervision Costs | Exhibit A |
| Requested Risk Charge | 200% |
| Notice of Hearing | |
| Proposed Notice of Hearing | Exhibit A-2 |
| Proof of Mailed Notice of Hearing (20 days before hearing) | Exhibits E-1, E-2, E-3 |
| Proof of Published Notice of Hearing (10 days before hearing) | Exhibit E-4 |
| Ownership Determination | |
| Land Ownership Schematic of the Spacing Unit | Exhibit A-6 |
| Tract List (including lease numbers and owners) | Exhibit A-6 |
| If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements. | N/A |
| Pooled Parties (including ownership type) | Exhibit A-6; Exhibit A-7 |
| Unlocatable Parties to be Pooled | N/A |
| Ownership Depth Severance (including percentage above & below) | Exhibit A-6 |
| Joinder | |
| Sample Copy of Proposal Letter | Exhibit A-11 |
| List of Interest Owners (ie Exhibit A of JOA) | Exhibit A-6 |

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|--|-------------------------|
| Chronology of Contact with Non-Joined Working Interests | Exhibit A-12 |
| Overhead Rates In Proposal Letter | Exhibit A-11 |
| Cost Estimate to Drill and Complete | Exhibit A-11 |
| Cost Estimate to Equip Well | Exhibit A-11 |
| Cost Estimate for Production Facilities | Exhibit A-11 |
| Geology | |
| Summary (including special considerations) | Exhibit B |
| Spacing Unit Schematic | Exhibit B-1 |
| Gunbarrel/Lateral Trajectory Schematic | Exhibit B-12 |
| Well Orientation (with rationale) | Exhibit B |
| Target Formation | Exhibit B |
| HSU Cross Section | Exhibit B-6 |
| Depth Severance Discussion | Exhibit A |
| Forms, Figures and Tables | |
| C-102 | Exhibit A-4 |
| Tracts | Exhibit A-6 |
| Summary of Interests, Unit Recapitulation (Tracts) | Exhibit A-6 |
| General Location Map (including basin) | Exhibit B-2 |
| Well Bore Location Map | Exhibit B-6 |
| Structure Contour Map - Subsea Depth | Exhibit B-7 |
| Cross Section Location Map (including wells) | Exhibit B-8 |
| Cross Section (including Landing Zone) | Exhibit B-8 |
| Additional Information | |
| Special Provisions/Stipulations | N/A |
| CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate. | |
| Printed Name (Attorney or Party Representative): | Jaclyn M. McLean |
| Signed Name (Attorney or Party Representative): | <i>Jaclyn M. McLean</i> |
| Date: | 4/13/2026 |

| COMPULSORY POOLING APPLICATION CHECKLIST | |
|--|---|
| ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS | |
| Case: 25845 | APPLICANT'S RESPONSE |
| Date: April 21, 2026 | |
| Applicant | Permian Resources Operating, LLC |
| Designated Operator & OGRID (affiliation if applicable) | Permian Resources Operating, LLC (OGRID No. 372165) |
| Applicant's Counsel: | Hardy McLean LLC |
| Case Title: | Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. |
| Entries of Appearance/Intervenors: | None. |
| Well Family | Spicy Chicken 23 Fed Com |
| Formation/Pool | |
| Formation Name(s) or Vertical Extent: | Bone Spring |
| Primary Product (Oil or Gas): | Oil |
| Pooling this vertical extent: | Third Bone Spring Interval, approximately 10,073' TVD to 10,952' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414). |
| Pool Name and Pool Code: | Salt Lake; Bone Spring Pool (Code 53560) |
| Well Location Setback Rules: | Statewide |
| Spacing Unit | |
| Type (Horizontal/Vertical) | Horizontal |
| Size (Acres) | 240-acres |
| Building Blocks: | Quarter-quarter |
| Orientation: | North/South |
| Description: TRS/County | W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County. |
| Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application? | Yes. |
| Other Situations | |
| Depth Severance: Y/N. If yes, description | Yes, Applicant seeks to pool interests in the Third Bone Spring interval only, approximately 10,073' TVD to 10,952' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414). |
| Proximity Tracts: If yes, description | N/A |
| Proximity Defining Well: if yes, description | N/A |
| Applicant's Ownership in Each Tract | Exhibit A-6 |
| Well(s) | |
| Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard) | Add wells as needed |
| Well #1 | Spicy Chicken 23 Fed Com 131H SHL: 255' FNL & 1,563' FWL (Unit C), Section 23, T20S-R32E BHL: 2,537' FNL & 330' FWL (Unit E), Section 26, T20S-R32E Completion Target: Third Bone Spring (Approx. 10,820' TVD) |
| AFE Capex and Operating Costs | |
| Drilling Supervision/Month \$ | \$10,000 |
| Production Supervision/Month \$ | \$1,000 |
| Justification for Supervision Costs | Exhibit A |
| Requested Risk Charge | 200% |
| Notice of Hearing | |
| Proposed Notice of Hearing | Exhibit A-2 |
| Proof of Mailed Notice of Hearing (20 days before hearing) | Exhibits E-1, E-2, E-3 |
| Proof of Published Notice of Hearing (10 days before hearing) | Exhibit E-4 |
| Ownership Determination | |
| Land Ownership Schematic of the Spacing Unit | Exhibit A-6 |
| Tract List (including lease numbers and owners) | Exhibit A-6 |
| If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements. | N/A |
| Pooled Parties (including ownership type) | Exhibit A-6; Exhibit A-7 |
| Unlocatable Parties to be Pooled | N/A |
| Ownership Depth Severance (including percentage above & below) | Exhibit A-6 |
| Joinder | |
| Sample Copy of Proposal Letter | Exhibit A-11 |
| List of Interest Owners (ie Exhibit A of JOA) | Exhibit A-6 |

| | |
|--|-------------------------|
| Chronology of Contact with Non-Joined Working Interests | Exhibit A-12 |
| Overhead Rates In Proposal Letter | Exhibit A-11 |
| Cost Estimate to Drill and Complete | Exhibit A-11 |
| Cost Estimate to Equip Well | Exhibit A-11 |
| Cost Estimate for Production Facilities | Exhibit A-11 |
| Geology | |
| Summary (including special considerations) | Exhibit B |
| Spacing Unit Schematic | Exhibit B-1 |
| Gunbarrel/Lateral Trajectory Schematic | Exhibit B-12 |
| Well Orientation (with rationale) | Exhibit B |
| Target Formation | Exhibit B |
| HSU Cross Section | Exhibit B-6 |
| Depth Severance Discussion | Exhibit A |
| Forms, Figures and Tables | |
| C-102 | Exhibit A-4 |
| Tracts | Exhibit A-6 |
| Summary of Interests, Unit Recapitulation (Tracts) | Exhibit A-6 |
| General Location Map (including basin) | Exhibit B-2 |
| Well Bore Location Map | Exhibit B-6 |
| Structure Contour Map - Subsea Depth | Exhibit B-7 |
| Cross Section Location Map (including wells) | Exhibit B-8 |
| Cross Section (including Landing Zone) | Exhibit B-8 |
| Additional Information | |
| Special Provisions/Stipulations | N/A |
| CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate. | |
| Printed Name (Attorney or Party Representative): | Jaclyn M. McLean |
| Signed Name (Attorney or Party Representative): | <i>Jaclyn M. McLean</i> |
| Date: | 4/13/2026 |

EXHIBIT A

Land

Self-Affirmed Statement of Mark Hajdik

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATIONS OF AVANT OPERATING II, LLC
FOR APPROVAL OF A NON-STANDARD UNIT,
COMPULSORY POOLING, AND, TO THE EXTENT
NECESSARY, APPROVAL OF AN OVERLAPPING
SPACING UNIT, LEA COUNTY, NEW MEXICO.**

**CASE NOS. 25827, 25829,
25831**

**APPLICATIONS OF AVANT OPERATING II, LLC
FOR APPROVAL OF A NON-STANDARD UNIT,
AND COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NO. 25832

**APPLICATIONS OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY POOLING
AND APPROVAL OF OVERLAPPING
SPACING UNIT, LEA COUNTY, NEW MEXICO.**

CASE NOS. 25833-25834

**APPLICATIONS OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NOS. 25835-25845

**AMENDED SELF-AFFIRMED STATEMENT
OF MARK HAJDIK**

1. I am employed by Permian Resources Operating, LLC (“Permian Resources”) as a Senior Landman. I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Amended Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division (“Division”) and my credentials as an expert in petroleum land matters were accepted and made a matter of record. A copy of my resume is attached as **Exhibit A-1**.

2. I have been directly involved in the development of the horizontal spacing units that are the subject of Permian Resources’ applications, and I am familiar with the competing applications filed by Avant Operating II, LLC (“Avant”) and its competing applications (Case Nos.

**Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A**

25827, 25829, 25831, and 25832). Copies of Permian Resources' applications and proposed notices are attached as **Exhibit A-2**.

3. A general location map that depicts the Spicy Chicken Project Area is attached as **Exhibit A-3**.

4. The C-102s for Permian Resources' Spicy Chicken Fed Com Wells are attached as **Exhibit A-4**.

I. Overview of Competing Proposals

5. Although Permian Resources and Avant each propose to develop the Bone Spring and Wolfcamp formations underlying 960-acres in Sections 23 and the N/2 of Section 26, Township 20 South, Range 32 East, Lea County, Permian Resources proposes to fully develop the acreage while Avant does not. Permian Resources proposes 12 one-and-a-half-mile wells and 2 one-mile U-turn wells as initial wells, and will subsequently test additional Bone Spring and Wolfcamp formation targets with infill wells. In contrast, Avant proposes to drill 18 Bone Spring and 6 Wolfcamp one-and-a-half-mile laterals but only seeks to pool the First, Second and Third Bone Spring Intervals in Section 23 and the N/2 of 26. However, Avant's proposal leaves the Second Bone Spring Interval undeveloped in the N/2 of Section 26.

6. Maps that compare Permian Resources' and Avant's proposed developments are attached as **Exhibit A-5**. Exhibit A-5 also shows that Avant is not seeking to pool or develop the Second Bone Spring Interval.

II. Permian Resources' Applications

A. Bone Spring Applications

7. Due to depth severances within the Bone Spring Formation, Permian Resources seeks to separately pool each interval of the formation. For the First Bone Spring interval, Permian

Resources seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,186' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414). For the Second Bone Spring interval, Permian Resources seeks to pool interests from approximately 9,186' TVD to 10,073' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414). Lastly, for the Third Bone Spring interval, Permian Resources seeks to pool interests from the top of the Third Bone Spring interval, at approximately 10,073' TVD, as shown on the Baetz 23 Federal #001 well log (API 30-025-26414) to the base of the Bone Spring formation.

8. The Spicy Chicken Bone Spring wells will be completed in the Salt Lake; Bone Spring pool (Code 53560).

i. First Bone Spring Applications (Case Nos. 25838, 25841, 25844)

9. In Case No. 25838, Permian Resources seeks to pool all uncommitted interests in the First Bone Spring interval of the Bone Spring formation underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 112H** well, which will produce from a first take point located in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the SE/4 NW/4 (Unit F) of Section 26. The completed interval of the Spicy Chicken 23 Fed Com 112H well will be orthodox.

10. In Case No. 25841, Permian Resources seeks to pool all uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the E/2 of Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the

following wells: **Spicy Chicken 23 Fed Com 113H**, which will produce from a first take point located in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26; and **Spicy Chicken 23 Fed Com 114H**, which will produce from a first take point located in the NE/4 NE/4 (Unit A) of Section 23 to a last take point in the SE/4 NE/4 (Unit H) of Section 26. The completed intervals of the Spicy Chicken 23 Fed Com 113H and Spicy Chicken 23 Fed Com 114H wells will be orthodox. The completed interval of the Spicy Chicken 23 Fed Com 114H well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit.

11. In Case No. 25844, Permian Resources seeks to pool all uncommitted interests in the First Bone Spring interval of the Bone Spring formation underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 111H** well, which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed interval of the Spicy Chicken 23 Fed Com 111H well will be orthodox.

ii. **Second Bone Spring Applications (Case Nos. 25833, 25834, 25836, 25837)**

12. In Case No. 25833, Permian Resources seeks to pool all uncommitted interests in the Second Bone Spring interval of the Bone Spring formation underlying a 480-acre, more or less, standard, overlapping horizontal spacing unit comprised of the E/2 Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 143H well**, which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of

Section 26. The completed interval of the Spicy Chicken 23 Fed Com 143H well will be orthodox, and will be located within 330' of the half-section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. This unit will partially overlap with the spacing unit for the following wells, which are located in the E/2 E/2 of Section 26, Township 20 South, Range 32 East, and produce from the Salt Lake; Bone Spring pool (Code 53560): (1) Snoddy Federal #020H (API No. 30-025-40447); and (2) Snoddy Federal #021H (API No. 30-025-40838).

13. In Case No. 25834, Permian Resources seeks to pool all uncommitted interests in the Second Bone Spring interval of the Bone Spring formation underlying a 480-acre, more or less, standard, overlapping, horizontal spacing unit comprised of the W/2 Section 23 and the NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 141H**, which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed interval of the Spicy Chicken 23 Fed Com 141H well will be orthodox, and will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. This unit will partially overlap with the spacing unit for the Snoddy Federal #023H (API No. 30-025-40837), which produces from the Salt Lake; Bone Spring pool (Code 53560).

14. In Case No. 25836, Permian Resources seeks to pool all uncommitted interests in the Second Bone Spring interval of the Bone Spring formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the E/2 Section 23, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 123H** u-turn well, which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section

23 to a last take point in the NE/4 NE/4 (Unit A) of Section 23. The completed interval of the Spicy Chicken 23 Fed Com 123H u-turn well will be orthodox.

15. In Case No. 25837, Permian Resources seeks to pool all uncommitted interests in the Second Bone Spring interval of the Bone Spring formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the W/2 Section 23, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 121H** u-turn well, which will produce from a first take point in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the NW/4 NW/4 (Unit D) of Section 23. The completed interval of the Spicy Chicken 23 Fed Com 121H u-turn well will be orthodox.

iii. Third Bone Spring Applications (Case Nos. 25842, 25843, 25845)

16. In Case No. 25842, Permian Resources seeks to pool all uncommitted interests in the Third Bone Spring interval of the Bone Spring formation underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the E/2 of Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 133H well**, which will produce from a first take point located in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26. The completed interval of the Spicy Chicken 23 Fed Com 133H well will be orthodox, and will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit.

17. In Case No. 25843, Permian Resources seeks to pool all uncommitted interests in the Third Bone Spring interval of the Bone Spring formation underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be

dedicated to the **Spicy Chicken 23 Fed Com 132H well**, which will produce from a first take point located in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the SE/4 NW/4 (Unit F) of Section 26. The completed interval of the Spicy Chicken 23 Fed Com 132H well will be orthodox.

18. In Case No. 25845, Permian Resources seeks to pool all uncommitted interests in the Third Bone Spring interval of the Bone Spring formation underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 131H well**, which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed interval of the Spicy Chicken 23 Fed Com 131H well will be orthodox.

B. Wolfcamp Applications (Case Nos. 25835, 25839, 25840)

19. The Spicy Chicken Wolfcamp wells will be completed in the Osudo; Wolfcamp, South (Gas) pool (Code 82280).

20. In Case No. 25835, Permian Resources seeks to pool all uncommitted interests in the Wolfcamp formation underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the W/2 of Section 23 and the NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 201H**, which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the NW/4 NW/4 (Unit E) of Section 26. The completed interval of the Spicy Chicken 23 Fed Com 201H will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Section 23, and the NW/4 NW/4 and the NE/4 NW/4 of Section 26, to allow for the creation of a 480-acre standard horizontal spacing unit.

21. In Case No. 25839, Permian Resources seeks to pool all uncommitted interests in the Wolfcamp formation underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 E/2 of Section 23 and the W/2 NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 203H**, which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26. The completed interval of the Spicy Chicken 23 Fed Com 203H well will be orthodox.

22. In Case No. 25840, Permian Resources seeks to pool all uncommitted interests in the Wolfcamp formation underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 E/2 of Section 23 and the E/2 NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 204H**, which will produce from a first take point in the NE/4 NE/4 (Unit A) of Section 23 to a last take point in the SE/4 NE/4 (Unit H) of Section 26. The completed interval of the Spicy Chicken 23 Fed Com 204H well will be orthodox.

III. Leases and Ownership Interests

23. Plats that identify the ownership interests in each tract, as well as the parties Permian Resources seeks to pool, are attached as **Exhibit A-6**. Exhibit A-6 also includes a breakdown of the ownership interests in each spacing unit, and a unit recapitulation, along with a plat of the overlapping spacing unit.

24. The Ownership Commitment Exhibit is attached as **Exhibit A-7**. This exhibit includes a list of all owners in the Spicy Chicken spacing units and identifies each owner's ownership status, whether the owner has committed to the proposed spacing unit, and the type of

commitment, *i.e.*, whether a signed letter of commitment, joint operating agreement, or verbal agreement.

25. Avant does not have a working interest in, or the right to drill, in the Second Bone Spring Interval of the Bone Spring Formation underlying Section 26, Township 20 South, Range 32 East.

26. Permian Resources is under contract to acquire WR Non-Op LLC and Waterloo Resources LLC's interest in the Spicy Chicken Unit. Permian Resources has received the support of Coterra Energy Inc. ("Coterra"), a working interest owner that holds a 33.3333% working interest in the spacing units dedicated to the Second Bone Spring spacing units dedicated to the Spicy Chicken 23 Fed Com 143H and the Spicy Chicken 23 Fed Com 141H (Section 23 and the N/2 of Section 26, Township 20 South, Range 32 East). Permian Resources has also received the support of Diaga Mineral Group, LLC ("Diaga"). Coterra and Diaga's letters of support are attached as **Exhibit A-8**.

27. Taking into account the contractual interests and working interest owners who support Permian Resources' development, Permian Resources controls 40.0107% Working Interest from the top of the Bone Spring to the Base of the First Bone Spring, the Third Bone Spring, and the Wolfcamp Formations. Permian Resources controls 40.66% Working Interest in the 1.5 mile straight lateral Second Bone Spring wells and 18.12% in the Section 23 U-Turn Second Bone Spring wells.

28. The denial of Permian Resources' applications would result in waste and would not fully develop the reserves in the N/2 of Section 26, Township 20 South, Range 32 East, because Avant is not seeking to pool the Second Bone Spring Interval in the N/2 of Section 26. Coterra only owns in Second Bone Spring Interval of Section 26. Therefore, Avant's failure to develop the

Second Bone Spring Interval in the N/2 of Section 26 will severely impair Coterra's correlative right and result in significant wasted resources.

IV. Permian Resources is prepared to commence surface operations.

29. Permian Resources operates numerous other wells in this area, thus, it has oil, gas, and water takeaway facilities in place and is prepared to commence surface operations. A map that shows the current Permian Resources' current operations in relation to the Spicy Chicken development is attached as **Exhibit A-9**.

30. In contrast, Avant has no modern horizontal production or surface facilities in this immediate area.

V. Permian Resources has diligently pursued its development plan, has engaged in good faith negotiations, and is prepared to proceed.

31. A timeline that demonstrates Permian Resources' diligence in developing the Spicy Chicken Units and a timeline of communications with interest owners is attached as **Exhibit A-10**. Permian Resources has consistently pursued its development plans since 2023.

32. Permian Resources proposed the Spicy Chicken wells to Avant in October 2025. A copy of the well proposal letter and AFEs are attached as **Exhibit A-11**.

33. Permian Resources is already well underway with the regulatory process to develop the BLM acreage at issue. Permian Resources has obtained NEPA approval and conducted its on-site with the BLM in August 2023, and submitted Applications for Permits to Drill ("APDs") to the Bureau of Land Management. Permian Resources expects that the APDs will be approved within the next 60 to 90 days.

34. Permian Resources has negotiated with Avant in good faith.

35. A summary of Permian Resources' communications with Avant is attached as **Exhibit A-12**.

36. Permian Resources has made multiple attempts to engage in trade discussions with Avant.

37. In my opinion, the various communications between the parties show that Permian Resources has engaged in good faith negotiations trying to reach a resolution with Avant.

VI. Well Costs and Overhead Rates

38. The estimated costs reflected on the AFEs are fair and reasonable and comparable to the costs of other wells of similar depth and length drilled in the subject formation area.

39. Permian Resources requests overhead and administrative rates of \$10,000 per month while the Spicy Chicken Wells are being drilled and \$1,000 per month while the Spicy Chicken Wells are producing. These rates are fair and are comparable to the rates charged by Permian Resources and by other operators in the vicinity. Permian Resources further requests that the rates be adjusted periodically in accordance with the COPAS Accounting Procedure.

40. Permian Resources requests that a 200% risk charge be assessed against the uncommitted interests if they are non-consenting working interest owners.

VII. Conclusion

41. For the reasons set out above, it is my opinion that granting Permian Resources' application would best prevent waste, protect correlative rights, and allow for prudent and timely development of wells in the Spicy Chicken Units. Permian Resources should be permitted to proceed with its development plan.

42. The attached exhibits were either prepared by me or under my supervision or were compiled from company business records.

43. I understand this Self-Affirmed Statement will be used as written testimony in the subject cases. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date next to my signature below.



Mark Hajdik

May 25, 2026
Date

MARK HAJDIK

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832-904-6006 • mark.hajdik@gmail.com

EXPERIENCE

PERMIAN RESOURCES (Successor to Colgate Energy)

Senior Staff Landman, New Mexico Delaware, September 2022 – Present

- Managed up to 5 active rig lines for horizontal development in the New Mexico Delaware Basin including title clearing, curative, compulsory pooling, and partner negotiations
- Oversaw and spearheaded multiple teams of external brokers to run a 100,000 plus gross acre offset title program and grassroots growth program resulting in numerous acquisitions and leasing opportunities
- Responsible for onboarding a ~\$100MM NM acquisition including the build out of lease files from scratch, timely handling non-op activity, and implementing optimization opportunities
- Proposed and obtained approval for Potash Development Areas ensuring the developability of Permian's units within the Potash boundary
- Extensively worked with NM State Land Office, NMOCD, and outside counsel to ensure Permian's NM wells remained compliant and leasehold obligations were successfully met
- Facilitated and testified at NM compulsory pooling hearings to solidify operatorship of Permian's acreage and drive value by creating a Land driven bullpen of DSUs
- Coordinated with a multi-disciplinary team to onboard and manage the Land obligations of numerous large scale acquisitions and a public company merger that effectively doubled the size of the Permian and its New Mexico acreage foot print in less than 2 years
- Closed numerous farmouts and acreage acquisitions to increase working interest in near term drill schedule units to maximize value

COLGATE ENERGY

Senior Staff Landman, New Mexico and Texas Delaware, May 2018 – Merged into Permian Resources

- Managed all land components of my area of responsibility's multi rig, multi state development program including pre spud planning, regulatory matters, compulsory pooling, Texas private and GLO pooling, title clearance and curative, government agency and stakeholder negotiations, and ongoing leasehold and contract maintenance
- Negotiated, drafted, amended, and reviewed oil and gas documents including leases, operating agreements, assignments, title curative, exchange agreements, letter agreements, pooling agreements, and confidentiality agreements
- Key member of Colgate's interdisciplinary team that commenced Colgate's initial horizontal drilling program in the Texas Delaware that initiated with 2 active rigs and accelerated to 7 by close of merger
- Oversaw and spearheaded the growth and initial horizontal drilling of Colgate's New Mexico acreage position by collaborating and coordinating with Colgate's technical team, regulatory team, government agencies, and consultants resulting in the transformation of Colgate's original scattered New Mexico acreage position into a consolidated drill ready set of units
- Devised and implemented accretive acreage trades involving thousands of net acres in the Delaware Basin which converted Colgate's legacy position or newly acquired acreage from scattered acreage position into operated, high net working interest, drill ready units
- Successfully managed a BLM permitting campaign in advance of changing rules at the Federal level to ensure Colgate had the requisite Federal permits to ensure its New Mexico acreage position would remain drillable and retain maximum value
- Individually onboarded, completed diligence, managed, and optimized via trades, from cradle to grave, two separate iterations of a standalone non-op Joint Venture entity with no defect divestitures cumulatively exceeding \$200MM
- Drafted surface use agreements and negotiated various surface use agreements and right of ways to ensure operations could be commenced and carried out in accordance with the rig schedule
- Provided Land support to the technical business development team and managed the diligence process leading to a seamless \$500MM acquisition of ~35,000 net acres in the New Mexico Delaware

ANADARKO PETROLEUM CORPORATION*Senior Landman, Texas Delaware, September 2013 – May 2018*

- Managed the day-to-day land responsibilities of a multi rig drilling program in the Delaware Basin
- Developed and implemented the procedures and techniques to effectively and efficiently manage a 100,000 plus acre, multi rig, non-operated drilling program
- Negotiated, wrote, amended, and reviewed leases, operating agreements, assignments, and farmouts
- Managed the Land aspects of a 17 rig ramp in Reeves County to earn operatorship of an expiring Joint Development Agreement by drilling in excess of 70 gross wells
- Managed multiple field landmen crews and title attorneys to ensure timely leasing, title review, and curative for an accelerated drilling program
- Coordinated with engineering, geology, and regulatory to ensure optimal field development, drilling efficiencies, and appropriate drill site inventory
- Calculated and approved working interests and net revenue interests for operated and non-op wells
- Led, mentored, and trained analysts and new hire landmen to assume roles within the non-operated group
- Negotiated drafted unit agreements and leases with State of Texas entities and landowners
- Identified A&D opportunities to monetize non-core acreage positions and secure partnerships with strategic third parties to maximize long lateral drilling opportunities and consolidate acreage positions

R. R. Murphy & Associates, P.C.*Attorney, May 2013 – September 2013*

- Drafted title opinions to identify title defects and ownership of surface and mineral right
- Researched complex oil and gas, probate and real estate legal issues
- Prepared various real estate and probate documents

FOSTER & HARVEY, P.C.*Attorney, June 2012 – April 2013*

- Examined abstracts of title, leases, contracts and other legal documents to identify title defects and ownership of land and oil and gas rights
- Rendered title opinions to identify gaps, defects and other deficiencies in the chain of title under examination and recommended action for curative
- Drafted and revised curative instruments as requested by the client

TEX-BRIT CORPORATION*Landman, May 2008 - January 2009; March 2012 - June 2012*

- Conducted comprehensive title examination of real property and public records for oil and gas prospects
- Built detailed title abstracts and ownership reports for drilling title opinions and leasing opportunities

EDUCATION**SOUTH TEXAS COLLEGE OF LAW – J.D., DECEMBER 2011****Class Rank:** 15/87**Honors:** *South Texas Law Review*, Assistant Note & Comment Editor, Dean's Honor List, Best Brief Award-Spurgeon Bell Moot Court Competition, American Jurisprudence Award, First Place Team Garland Walker Mock Trial Competition**Activities:** Varsity Advocate, South Texas Appellate Advocacy Program, Real Estate Transactional Program, International Studies, Malta, Phi Delta Phi Legal Honor Society**ST. EDWARD'S UNIVERSITY – B.B.A. Finance & Management, May 2008, cum laude****Honors:** Academic Honorable Mention, Spring 2006-2008, Dean's List: Fall 2007, Fall 2008**Activities:** Alpha Phi Omega Community Service Organization, International Study Program in Bilbao Spain, Delta Sigma Pi (Professional Business Fraternity)**PROFESSIONAL MEMBERSHIPS & INTERESTS**

Permian Basin Landmen's Association, New Mexico Association of Landmen, AAPL, State Bar of Texas, 4-H: Gold Star Award, Eagle Scout, Ironman Athlete

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY
POOLING AND APPROVAL OF
OVERLAPPING SPACING UNIT,
LEA COUNTY, NEW MEXICO.**

CASE NO. 25833

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC (“Applicant”) (OGRID No. 372165) applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard, overlapping horizontal spacing unit comprised of the E/2 Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico (“Unit”). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.
2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 143H** (“Well”), which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26.
3. The completed interval of the Well will be orthodox.
4. The completed interval of the Well will be located within 330’ of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit.

**Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-2**

5. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).

6. The Unit will partially overlap with the spacing unit for the following wells, which are located in the E/2 E/2 of Section 26, Township 20 South, Range 32 East, and produce from the Salt Lake; Bone Spring pool (Code 53560): (1) Snoddy Federal #020H (API No. 30-025-40447); and (2) Snoddy Federal #021H (API No. 30-025-40838).

7. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

8. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

9. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the Well in the Unit;
- C. Approving the overlapping spacing unit;
- D. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;

- E. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;
- F. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- G. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

Dana S. Hardy

Jaclyn M. McLean

Yarithza Peña

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COUNSEL FOR PERMIAN RESOURCES
OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling and Approval of Overlapping Spacing Unit, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard, overlapping, horizontal spacing unit comprised of the E/2 Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico (“Unit”). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 143H** (“Well”), which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26. The completed interval of the Well will be orthodox. The completed interval of the Well will be located within 330’ of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444’ TVD to 9,930’ TVD, as shown on the Hanson State #1 well log (API 30-025-2499). The Unit will partially overlap with the spacing unit for the following wells, which are located in the E/2 E/2 of Section 26, Township 20 South, Range 32 East, and produce from the Salt Lake; Bone Spring pool (Code 53560): (1) Snoddy Federal #020H (API No. 30-025-40447); and (2) Snoddy Federal #021H (API No. 30-025-40838). Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY
POOLING AND APPROVAL OF
OVERLAPPING SPACING UNIT,
LEA COUNTY, NEW MEXICO.**

CASE NO. 25834

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC (“Applicant”) (OGRID No. 372165) applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard, overlapping, horizontal spacing unit comprised of the W/2 Section 23 and the NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico (“Unit”). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.
2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 141H** (“Well”), which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26.
3. The completed interval of the Well will be orthodox.
4. The completed interval of the Well will be located within 330’ of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit.

5. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).

6. The Unit will partially overlap with the spacing unit for the Snoddy Federal #023H (API No. 30-025-40837), which is located in Units A, B, E, F, G, and L of Section 26, Township 19 South, Range 32 East, and produces from the Salt Lake; Bone Spring pool (Code 53560).

7. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

8. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

9. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the Well in the Unit;
- C. Approving an overlapping spacing unit;
- D. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;

- E. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;
- F. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- G. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

Dana S. Hardy

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COUNSEL FOR PERMIAN RESOURCES
OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling and Approval of Overlapping Spacing Unit, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard, overlapping horizontal spacing unit comprised of the W/2 Section 23 and the NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico (“Unit”). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 141H** (“Well”), which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed interval of the Well will be orthodox. The completed interval of the Well will be located within 330’ of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. The Unit will partially overlap with the spacing unit for the Snoddy Federal #023H (API No. 30-025-40837), which is located in Units A, B, E, F, G, and L of Section 26, Township 19 South, Range 32 East, and produces from the Salt Lake; Bone Spring pool (Code 53560). Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444’ TVD to 9,930’ TVD, as shown on the Hanson State #1 well log (API 30-025-2499). Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY
POOLING, LEA COUNTY, NEW MEXICO.**

CASE NO. 25835

AMENDED APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC (“Applicant”) (OGRID No. 372165) applies for an order pooling uncommitted interests in the Wolfcamp formation, underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the W/2 of Section 23 and the NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico (“Unit”). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.
2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 201H** (“Well”), which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26.
3. The completed interval of the Well will be orthodox.
4. The completed interval of the Well will be located within 330’ of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Sections 23 and 26 to allow for the creation of a standard 400-acre horizontal spacing unit.
5. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

6. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

7. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the Well in the Unit;
- C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;
- D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

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COUNSEL FOR PERMIAN RESOURCES
OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Wolfcamp formation, underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the W/2 of Section 23 and the NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico (“Unit”). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 201H** (“Well”), which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed interval of the Well will be orthodox. The completed interval of the Well will be located within 330’ of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Sections 23 and 26 to allow for the creation of a standard 400-acre horizontal spacing unit. Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY
POOLING, LEA COUNTY, NEW MEXICO.**

CASE NO. 25836

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC (“Applicant”) (OGRID No. 372165) applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the E/2 Section 23, Township 20 South, Range 32 East, Lea County, New Mexico (“Unit”). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.
2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 123H** u-turn (“Well”), which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the NE/4 NE/4 (Unit A) of Section 23.
3. The completed interval of the Well will be orthodox.
4. The completed interval of the Well will be located within 330’ of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Section 23 to allow for the creation of a 320-acre standard, horizontal spacing unit.
5. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444’ TVD to 9,930’ TVD, as shown on the Hanson State #1 well log (API 30-025-2499).

6. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

7. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

8. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the Well in the Unit;
- C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;
- D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY McLEAN LLC

/s/ Dana S. Hardy

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COUNSEL FOR PERMIAN RESOURCES
OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the E/2 Section 23, Township 20 South, Range 32 East, Lea County, New Mexico (“Unit”). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 123H** u-turn (“Well”), which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the NE/4 NE/4 (Unit A) of Section 23. The completed interval of the Well will be orthodox. The completed interval of the Well will be located within 330’ of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Section 23 to allow for the creation of a 320-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444’ TVD to 9,930’ TVD, as shown on the Hanson State #1 well log (API 30-025-2499). Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY
POOLING, LEA COUNTY, NEW MEXICO.**

CASE NO. 25837

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC (“Applicant”) (OGRID No. 372165) applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the W/2 Section 23, Township 20 South, Range 32 East, Lea County, New Mexico (“Unit”). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.
2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 121H** u-turn (“Well”), which will produce from a first take point in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the NW/4 NW/4 (Unit D) of Section 23.
3. The completed interval of the Well will be orthodox.
4. The lateral of the Well will be located within 330’ of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Section 23 to allow for the creation of a 320-acre standard, horizontal spacing unit.
5. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444’ TVD to 9,930’ TVD, as shown on the Hanson State #1 well log (API 30-025-2499).

6. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

7. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

8. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the Well in the Unit;
- C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;
- D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY McLEAN LLC

/s/ Dana S. Hardy

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COUNSEL FOR PERMIAN RESOURCES
OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the W/2 Section 23, Township 20 South, Range 32 East, Lea County, New Mexico (“Unit”). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 121H** u-turn (“Well”), which will produce from a first take point in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the NW/4 NW/4 (Unit D) of Section 23. The completed interval of the Well will be orthodox. The lateral of the Well will be located within 330’ of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Section 23 to allow for the creation of a 320-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444’ TVD to 9,930’ TVD, as shown on the Hanson State #1 well log (API 30-025-2499). Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY
POOLING, LEA COUNTY, NEW MEXICO.**

CASE NO. 25838

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC (“Applicant”) (OGRID No. 372165) applies for an order pooling uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico (“Unit”). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.
2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 112H** well (“Well”), which will produce from a first take point located in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the SE/4 NW/4 (Unit F) of Section 26.
3. The completed interval of the Well will be orthodox.
4. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444’ TVD, as shown on the Hanson State #1 well log (API 30-025-2499).

5. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

6. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

7. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the Well in the Unit;
- C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;
- D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY McLEAN LLC

/s/ Dana S. Hardy

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COUNSEL FOR PERMIAN RESOURCES
OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico (“Unit”). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 112H** well (“Well”), which will produce from a first take point located in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the SE/4 NW/4 (Unit F) of Section 26. The completed intervals of the Well will be orthodox. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444’ TVD, as shown on the Hanson State #1 well log (API 30-025-2499). Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY
POOLING, LEA COUNTY, NEW MEXICO.**

CASE NO. 25839

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC (“Applicant”) (OGRID No. 372165) applies for an order pooling uncommitted interests in the Wolfcamp formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 E/2 of Section 23 and the W/2 NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico (“Unit”). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.
2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 203H** (“Well”), which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26.
3. The completed interval of the Well will be orthodox.
4. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.
5. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

6. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the Well in the Unit;
- C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;
- D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

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COUNSEL FOR PERMIAN RESOURCES
OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Wolfcamp formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 E/2 of Section 23 and the W/2 NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico (“Unit”). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 203H** (“Well”), which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26. The completed interval of the Well will be orthodox. Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY
POOLING, LEA COUNTY, NEW MEXICO.**

CASE NO. 25840

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC (“Applicant”) (OGRID No. 372165) applies for an order pooling uncommitted interests in the Wolfcamp formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 E/2 of Section 23 and the E/2 NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico (“Unit”). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.
2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 204H** (“Well”), which will produce from a first take point in the NE/4 NE/4 (Unit A) of Section 23 to a last take point in the SE/4 NE/4 (Unit H) of Section 26.
3. The completed interval of the Well will be orthodox.
4. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.
5. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

6. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the Well in the Unit;
- C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;
- D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

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COUNSEL FOR PERMIAN RESOURCES
OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Wolfcamp formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 E/2 of Section 23 and the E/2 NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico (“Unit”). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 204H** (“Well”), which will produce from a first take point in the NE/4 NE/4 (Unit A) of Section 23 to a last take point in the SE/4 NE/4 (Unit H) of Section 26. The completed interval of the Well will be orthodox. Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY
POOLING, LEA COUNTY, NEW MEXICO.**

CASE NO. 25841

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC (“Applicant”) (OGRID No. 372165) applies for an order pooling uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the E/2 of Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico (“Unit”). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.
2. The Unit will be dedicated to the following wells (“Wells”):
 - a. **Spicy Chicken 23 Fed Com 113H**, which will produce from a first take point located in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26; and
 - b. **Spicy Chicken 23 Fed Com 114H**, which will produce from a first take point located in the NE/4 NE/4 (Unit A) of Section 23 to a last take point in the SE/4 NE/4 (Unit H) of Section 26.
3. The completed intervals of the Wells will be orthodox.

4. The completed interval of the **Spicy Chicken 23 Fed Com 114H** well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit.

5. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).

6. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Wells but has been unable to obtain voluntary agreements from all interest owners.

7. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

8. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Wells and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the Wells in the Unit;
- C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Wells to be drilled thereon;

- D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Wells;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Wells against any working interest owner who does not voluntarily participate in the drilling of the Wells.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

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COUNSEL FOR PERMIAN RESOURCES
OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the E/2 of Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico (“Unit”). The Unit will be dedicated to the following wells (“Wells”): **Spicy Chicken 23 Fed Com 113H**, which will produce from a first take point located in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26; and **Spicy Chicken 23 Fed Com 114H**, which will produce from a first take point located in the NE/4 NE/4 (Unit A) of Section 23 to a last take point in the SE/4 NE/4 (Unit H) of Section 26. The completed intervals of the Wells will be orthodox. The completed interval of the **Spicy Chicken 23 Fed Com 114H** well will be located within 330’ of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444’ TVD, as shown on the Hanson State #1 well log (API 30-025-2499). Also to be considered will be the cost of drilling and completing the Wells and the allocation of the costs, the designation of Applicant as operator of the Wells, and a 200% charge for the risk involved in drilling and completing the Wells. The Wells are located approximately 32 miles east of Carlsbad, New Mexico.

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY
POOLING, LEA COUNTY, NEW MEXICO.**

CASE NO. 25842

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC (“Applicant”) (OGRID No. 372165) applies for an order pooling uncommitted interests in the Third Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the E/2 of Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico (“Unit”). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.
2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 133H** well (“Well”), which will produce from a first take point located in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26.
3. The completed interval of the Well will be orthodox.
4. The completed interval of the **Spicy Chicken 23 Fed Com 133H** well will be located within 330’ of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit.
5. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests from the top of the Third Bone Spring interval, at approximately 9,930’

TVD, as shown on the Hanson State #1 well log (API 30-025-2499) to the base of the Bone Spring formation.

6. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

7. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

8. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the Well in the Unit;
- C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;
- D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

- F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

Dana S. Hardy

Jaclyn M. McLean

Yarithza Peña

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COUNSEL FOR PERMIAN RESOURCES
OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Third Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the E/2 of Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico (“Unit”). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 133H** well (“Well”), which will produce from a first take point located in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26. The completed interval of the Well will be orthodox. The completed interval of the **Spicy Chicken 23 Fed Com 133H** well will be located within 330’ of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests from the top of the Third Bone Spring interval, at approximately 9,930’ TVD, as shown on the Hanson State #1 well log (API 30-025-2499) to the base of the Bone Spring formation. Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY
POOLING, LEA COUNTY, NEW MEXICO.**

CASE NO. 25843

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC (“Applicant”) (OGRID No. 372165) applies for an order pooling uncommitted interests in the Third Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico (“Unit”). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.
2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 132H** well (“Well”), which will produce from a first take point located in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the SE/4 NW/4 (Unit F) of Section 26.
3. The completed interval of the Well will be orthodox.
4. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests from the top of the top of the Third Bone Spring interval, at approximately 9,930’ TVD, as shown on the Hanson State #1 well log (API 30-025-2499), to the base of the Bone Spring formation.

5. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

6. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

7. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the Well in the Unit;
- C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;
- D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY McLEAN LLC

/s/ Dana S. Hardy

Dana S. Hardy

Jaclyn M. McLean

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COUNSEL FOR PERMIAN RESOURCES
OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Third Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico (“Unit”). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 132H** well (“Well”), which will produce from a first take point located in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the SE/4 NW/4 (Unit F) of Section 26. The completed intervals of the Well will be orthodox. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests from the top of the top of the Third Bone Spring interval, at approximately 9,930’ TVD, as shown on the Hanson State #1 well log (API 30-025-2499), to the base of the Bone Spring formation. Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY
POOLING, LEA COUNTY, NEW MEXICO.**

CASE NO. 25844

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC (“Applicant”) (OGRID No. 372165) applies for an order pooling uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico (“Unit”). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.
2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 111H** well (“Well”), which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26.
3. The completed intervals of the Well will be orthodox.
4. Due to a depth severance in the Bone Spring formation within the Unit, Applicant seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444’ TVD, as shown on the Hanson State #1 well log (API 30-025-2499).

5. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

6. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

7. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the Well in the Unit;
- C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;
- D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY McLEAN LLC

/s/ Dana S. Hardy

Dana S. Hardy

Jaclyn M. McLean

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COUNSEL FOR PERMIAN RESOURCES
OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico (“Unit”). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 111H** well (“Well”), which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed intervals of the Well will be orthodox. Due to a depth severance in the Bone Spring formation within the Unit, Applicant seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444’ TVD, as shown on the Hanson State #1 well log (API 30-025-2499). Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY
POOLING, LEA COUNTY, NEW MEXICO.**

CASE NO. 25845

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC (“Applicant”) (OGRID No. 372165) applies for an order pooling uncommitted interests in the Third Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico (“Unit”). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.
2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 131H** well (“Well”), which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26.
3. The completed intervals of the Well will be orthodox.
4. Due to a depth severance in the Bone Spring formation within the Unit, Applicant seeks to pool interests from the top of the Third Bone Spring interval, at approximately 9,930’ TVD, as shown on the Hanson State #1 well log (API 30-025-2499), to the base of the Bone Spring formation.

5. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

6. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

7. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the Well in the Unit;
- C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;
- D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY McLEAN LLC

/s/ Dana S. Hardy

Dana S. Hardy

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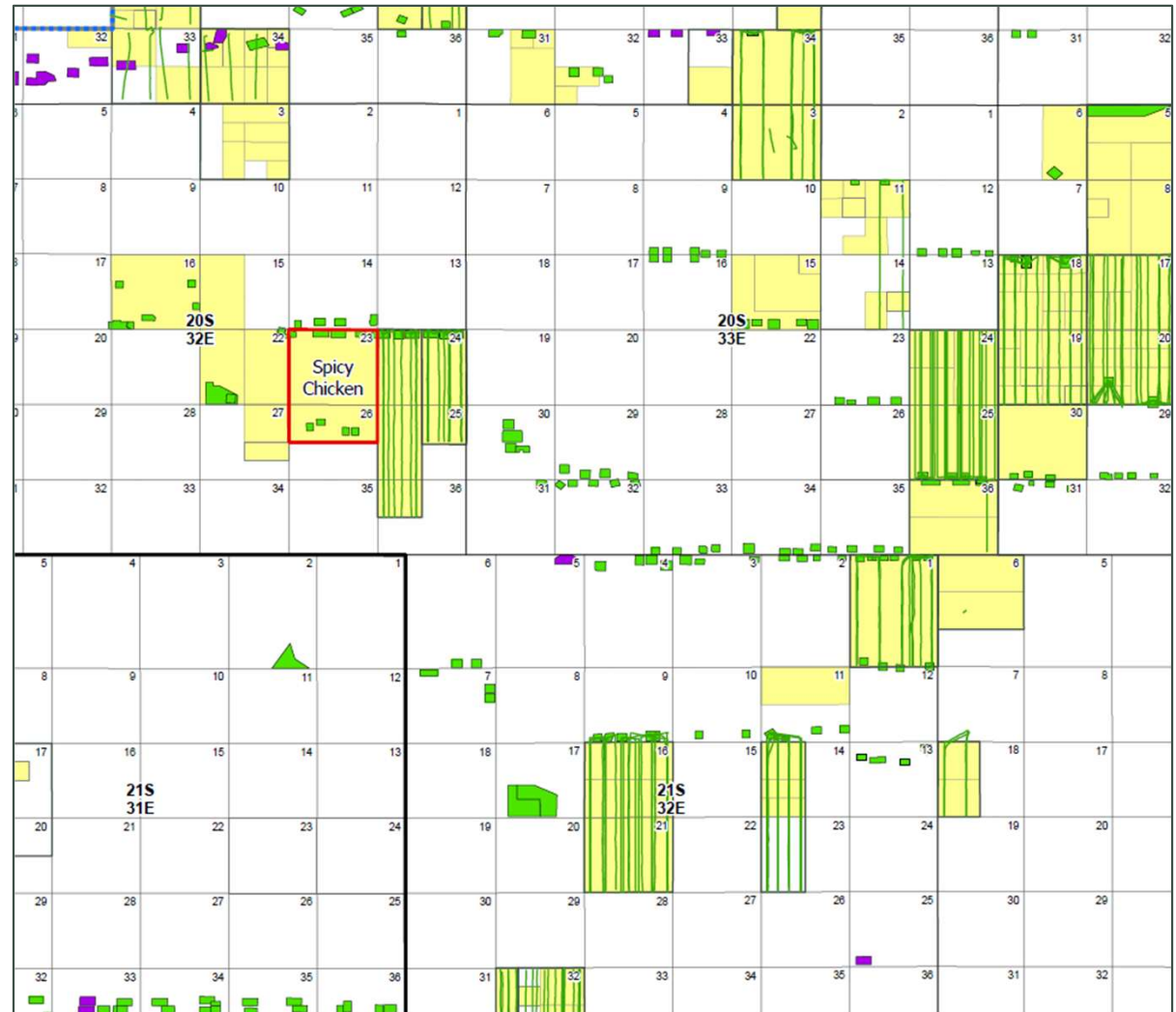
COUNSEL FOR PERMIAN RESOURCES
OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Third Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico (“Unit”). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 131H** well (“Well”), which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed intervals of the Well will be orthodox. Due to a depth severance in the Bone Spring formation within the Unit, Applicant seeks to pool interests from the top of the Third Bone Spring interval, at approximately 9,930’ TVD, as shown on the Hanson State #1 well log (API 30-025-2499), to the base of the Bone Spring formation. Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.



Area Locator & Permian Resource Activity

- The Spicy Chicken Fed Com is located in North Central Lea County outlined in the red box on the locator map.
- This proposed unit is located within the Potash boundary and has an approved Development Area in place.
- Drill islands for the Spicy Chicken Fed Com are located on the northern edge of the unit notated as the green boxes.
- Directly east of the Spicy Chicken Fed Com is extensive existing Permian Resources operated development represented by the green wells.
- Permian Resources has extensive multi bench development in the area as notated by the green wells.



| | | | |
|---|--|--------------------|---|
| C-102 Submit Electronically Via OCD Permitting | State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION | Exhibit A-4 | Revised July 9, 2024 |
| | | Submittal Type: | <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled |

WELL LOCATION INFORMATION

| | | |
|---|--|---|
| API Number | Pool Code 53560 | Pool Name Salt Lake; Bone Spring |
| Property Code | Property Name SPICY CHICKEN 23 FED COM | Well Number 111H |
| OGRID No. 372165 | Operator Name PERMIAN RESOURCES OPERATING, LLC | Ground Level Elevation 3,535' |
| Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal | | Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal |

Surface Location

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| C | 23 | 20S | 32E | | 315' FNL | 1,563' FWL | 32.565068° | -103.740396° | LEA |

Bottom Hole Location

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-------------------|-----------------|-------------------|---------------------|------------|
| E | 26 | 20S | 32E | | 2,537' FNL | 330' FWL | 32.544466° | -103.744416° | LEA |

| | | | | |
|-------------------------------|-------------------------|-------------------|--|--------------------|
| Dedicated Acres 240 | Infill or Defining Well | Defining Well API | Overlapping Spacing Unit (Y/N) | Consolidation Code |
| Order Numbers. | | | Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No | |

Kick Off Point (KOP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| C | 23 | 20S | 32E | | 315' FNL | 1,563' FWL | 32.565068° | -103.740396° | LEA |


First Take Point (FTP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-----------------|-------------------|---------------------|------------|
| D | 23 | 20S | 32E | | 100' FNL | 330' FWL | 32.565663° | -103.744398° | LEA |

Last Take Point (LTP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-------------------|-----------------|-------------------|---------------------|------------|
| E | 26 | 20S | 32E | | 2,537' FNL | 330' FWL | 32.544466° | -103.744416° | LEA |

| | | |
|---|---|-------------------------|
| Unitized Area or Area of Uniform Interest | Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical | Ground Floor Elevation: |
|---|---|-------------------------|

| | | | |
|---|--|-----------------------------------|-----------------------------|
| <p>OPERATOR CERTIFICATIONS</p> <p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</p> | <p>SURVEYOR CERTIFICATIONS</p> <p>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <div style="text-align: center;">  <p>Date: 4/9/2026</p> </div> | | |
| Signature _____ Date _____ | Signature and Seal of Professional Surveyor | | |
| Printed Name _____ | Certificate Number 12177 | Date of Survey 4/9/2026 | Revision Number 3 |
| Email Address _____ | | | |

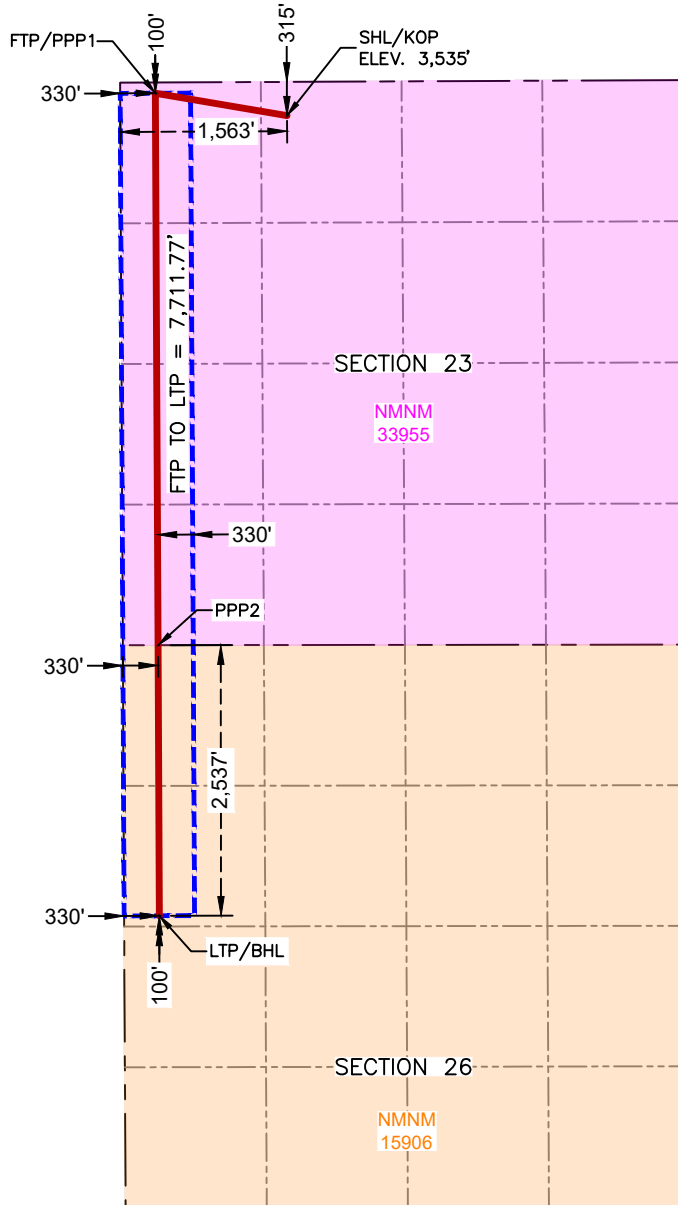
Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.

SPICY CHICKEN 23 FED COM 111H



SURFACE HOLE LOCATION & KICK-OFF POINT
 315' FNL & 1,563' FWL
 ELEV. = 3,535'
 NAD 83 X = 724,006.11'
 NAD 83 Y = 569,811.32'
 NAD 83 LAT = 32.565068°
 NAD 27 X = 682,825.66'
 NAD 27 Y = 569,749.19'
 NAD 27 LAT = 32.564947°
 NAD 27 LONG = -103.739900°

FIRST TAKE POINT & PENETRATION POINT 1
 100' FNL & 330' FWL
 NAD 83 X = 722,772.18'
 NAD 83 Y = 570,020.98'
 NAD 83 LAT = 32.565663°
 NAD 83 LONG = -103.744398°
 NAD 27 X = 681,591.75'
 NAD 27 Y = 569,958.86'
 NAD 27 LAT = 32.565542°
 NAD 27 LONG = -103.743901°

PENETRATION POINT 2
 0' FNL & 330' FWL
 NAD 83 X = 722,797.05'
 NAD 83 Y = 564,845.79'
 NAD 83 LAT = 32.551438°
 NAD 83 LONG = -103.744410°
 NAD 27 X = 681,616.48'
 NAD 27 Y = 564,783.80'
 NAD 27 LAT = 32.551317°
 NAD 27 LONG = -103.743914°

LAST TAKE POINT & BOTTOM HOLE LOCATION
 2,537' FNL & 330' FWL
 NAD 83 X = 722,809.07'
 NAD 83 Y = 562,309.30'
 NAD 83 LAT = 32.544466°
 NAD 83 LONG = -103.744416°
 NAD 27 X = 681,628.43'
 NAD 27 Y = 562,247.38'
 NAD 27 LAT = 32.544345°
 NAD 27 LONG = -103.743921°

| | | |
|---|--|--|
| C-102 Submit Electronically Via OCD Permitting | State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION | Revised July 9, 2024 Submittal Type: <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled |
|---|--|--|

WELL LOCATION INFORMATION

| | | |
|---|--|---|
| API Number | Pool Code 53560 | Pool Name Salt Lake; Bone Spring |
| Property Code | Property Name SPICY CHICKEN 23 FED COM | Well Number 112H |
| OGRID No. 372165 | Operator Name PERMIAN RESOURCES OPERATING, LLC | Ground Level Elevation 3,535' |
| Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal | | Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal |

Surface Location

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| C | 23 | 20S | 32E | | 324' FNL | 1,764' FWL | 32.565043° | -103.739744° | LEA |

Bottom Hole Location

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-------------------|-------------------|-------------------|---------------------|------------|
| F | 26 | 20S | 32E | | 2,536' FNL | 1,653' FWL | 32.544451° | -103.740123° | LEA |

| | | | | |
|-------------------------------|-------------------------|-------------------|--|--------------------|
| Dedicated Acres 240 | Infill or Defining Well | Defining Well API | Overlapping Spacing Unit (Y/N) | Consolidation Code |
| Order Numbers. | | | Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No | |

Kick Off Point (KOP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| C | 23 | 20S | 32E | | 324' FNL | 1,764' FWL | 32.565043° | -103.739744° | LEA |


First Take Point (FTP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| C | 23 | 20S | 32E | | 100' FNL | 1,650' FWL | 32.565660° | -103.740113° | LEA |

Last Take Point (LTP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-------------------|-------------------|-------------------|---------------------|------------|
| F | 26 | 20S | 32E | | 2,536' FNL | 1,653' FWL | 32.544451° | -103.740123° | LEA |

| | | |
|---|---|-------------------------|
| Unitized Area or Area of Uniform Interest | Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical | Ground Floor Elevation: |
|---|---|-------------------------|

| | | | |
|---|--|-----------------------------------|-----------------------------|
| <p>OPERATOR CERTIFICATIONS</p> <p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</p> | <p>SURVEYOR CERTIFICATIONS</p> <p>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <div style="text-align: center;">  <p>Date: 4/9/2026</p> </div> | | |
| Signature _____ Date _____ | Signature and Seal of Professional Surveyor | | |
| Printed Name _____ | Certificate Number 12177 | Date of Survey 4/9/2026 | Revision Number 3 |
| Email Address _____ | | | |

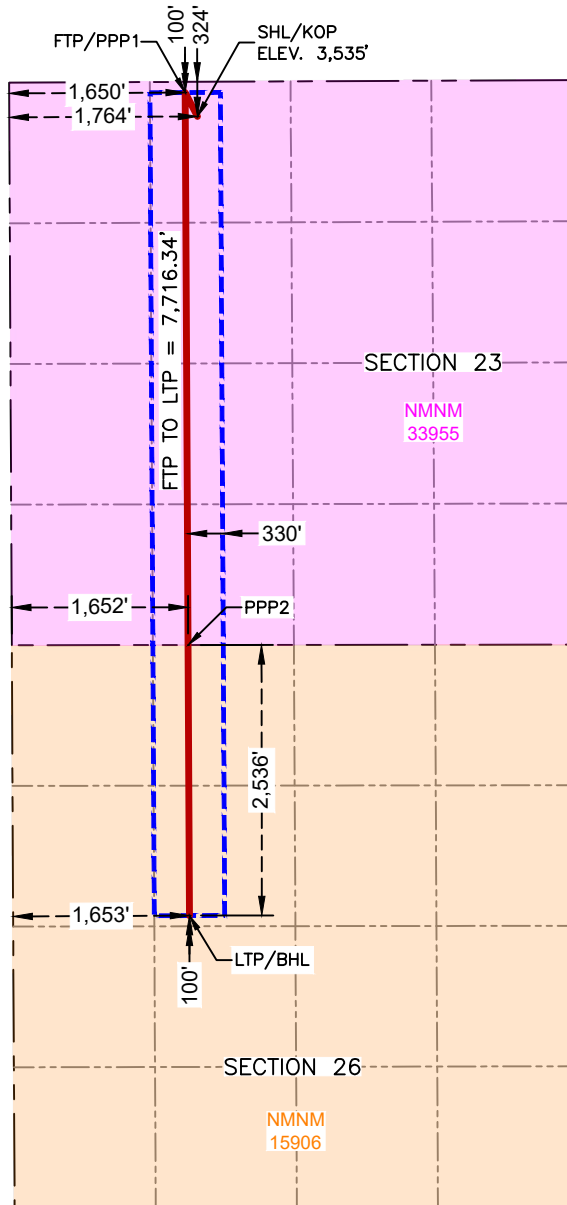
Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.

SPICY CHICKEN 23 FED COM 112H



SURFACE HOLE LOCATION & KICK-OFF POINT
 324' FNL & 1,764' FWL
 ELEV. = 3,535'
 NAD 83 X = 724,207.00'
 NAD 83 Y = 569,803.35'
 NAD 83 LAT = 32.565043°
 NAD 83 LONG = -103.739744°
 NAD 27 X = 683,026.55'
 NAD 27 Y = 569,741.23'
 NAD 27 LAT = 32.564922°
 NAD 27 LONG = -103.739248°

FIRST TAKE POINT & PENETRATION POINT 1
 100' FNL & 1,650' FWL
 NAD 83 X = 724,092.17'
 NAD 83 Y = 570,027.19'
 NAD 83 LAT = 32.565660°
 NAD 83 LONG = -103.740113°
 NAD 27 X = 682,911.72'
 NAD 27 Y = 569,965.06'
 NAD 27 LAT = 32.565539°
 NAD 27 LONG = -103.739617°

PENETRATION POINT 2
 0' FNL & 1,652' FWL
 NAD 83 X = 724,119.16'
 NAD 83 Y = 564,847.30'
 NAD 83 LAT = 32.551422°
 NAD 83 LONG = -103.740119°
 NAD 27 X = 682,938.57'
 NAD 27 Y = 564,785.30'
 NAD 27 LAT = 32.551301°
 NAD 27 LONG = -103.739624°

LAST TAKE POINT & BOTTOM HOLE LOCATION
 2,536' FNL & 1,653' FWL
 NAD 83 X = 724,132.10'
 NAD 83 Y = 562,310.95'
 NAD 83 LAT = 32.544451°
 NAD 83 LONG = -103.740123°
 NAD 27 X = 682,951.45'
 NAD 27 Y = 562,249.01'
 NAD 27 LAT = 32.544329°
 NAD 27 LONG = -103.739628°

| | | |
|---|--|--|
| C-102 Submit Electronically Via OCD Permitting | State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION | Revised July 9, 2024 Submittal Type: <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled |
|---|--|--|

WELL LOCATION INFORMATION

| | | |
|---|--|---|
| API Number | Pool Code 53560 | Pool Name Salt Lake; Bone Spring |
| Property Code | Property Name SPICY CHICKEN 23 FED COM | Well Number 113H |
| OGRID No. 372165 | Operator Name PERMIAN RESOURCES OPERATING, LLC | Ground Level Elevation 3,536' |
| Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal | | Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal |

Surface Location

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| B | 23 | 20S | 32E | | 325' FNL | 2,191' FEL | 32.565039° | -103.735454° | LEA |

Bottom Hole Location

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-------------------|-------------------|-------------------|---------------------|------------|
| G | 26 | 20S | 32E | | 2,536' FNL | 2,310' FEL | 32.544435° | -103.735819° | LEA |

| | | | | |
|-------------------------------|-------------------------|-------------------|--|--------------------|
| Dedicated Acres 480 | Infill or Defining Well | Defining Well API | Overlapping Spacing Unit (Y/N) | Consolidation Code |
| Order Numbers. | | | Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No | |

Kick Off Point (KOP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| B | 23 | 20S | 32E | | 325' FNL | 2,191' FEL | 32.565039° | -103.735454° | LEA |

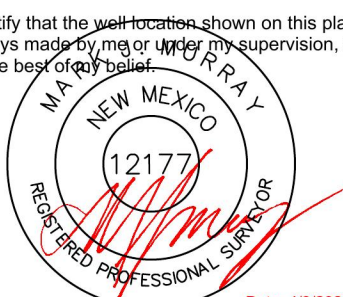
First Take Point (FTP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| B | 23 | 20S | 32E | | 100' FNL | 2,308' FEL | 32.565657° | -103.735835° | LEA |

Last Take Point (LTP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-------------------|-------------------|-------------------|---------------------|------------|
| G | 26 | 20S | 32E | | 2,536' FNL | 2,310' FEL | 32.544435° | -103.735819° | LEA |

| | | |
|---|---|-------------------------|
| Unitized Area or Area of Uniform Interest | Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical | Ground Floor Elevation: |
|---|---|-------------------------|

| | | | |
|---|--|-----------------------------------|-----------------------------|
| <p>OPERATOR CERTIFICATIONS</p> <p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</p> | <p>SURVEYOR CERTIFICATIONS</p> <p>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <div style="text-align: center;">  <p>Date: 4/9/2026</p> </div> | | |
| Signature _____ Date _____ | Signature and Seal of Professional Surveyor | | |
| Printed Name _____ | Certificate Number 12177 | Date of Survey 4/9/2026 | Revision Number 3 |
| Email Address _____ | | | |

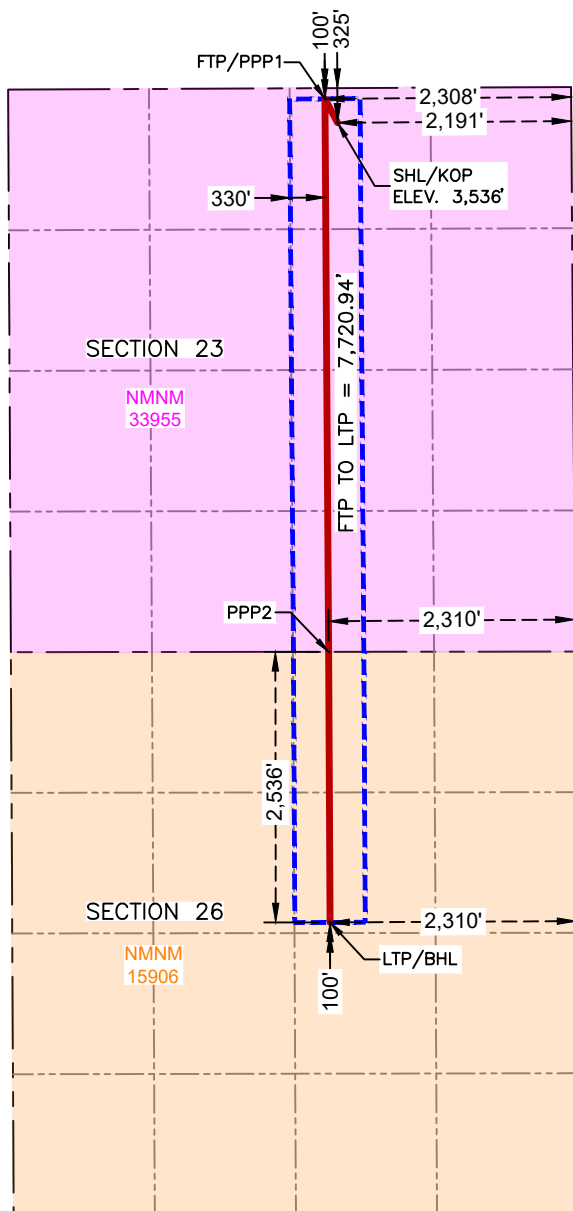
Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.

SPICY CHICKEN 23 FED COM 113H



SURFACE HOLE LOCATION & KICK-OFF POINT
 325' FNL & 2,191' FEL
 ELEV. = 3,536'
 NAD 83 X = 725,528.70'
 NAD 83 Y = 569,808.99'
 NAD 83 LAT = 32.565039°
 NAD 83 LONG = -103.735454°
 NAD 27 X = 684,348.23'
 NAD 27 Y = 569,746.85'
 NAD 27 LAT = 32.564917°
 NAD 27 LONG = -103.734958°

FIRST TAKE POINT & PENETRATION POINT 1
 100' FNL & 2,308' FEL
 NAD 83 X = 725,410.19'
 NAD 83 Y = 570,033.38'
 NAD 83 LAT = 32.565657°
 NAD 83 LONG = -103.735835°
 NAD 27 X = 684,229.73'
 NAD 27 Y = 569,971.24'
 NAD 27 LAT = 32.565535°
 NAD 27 LONG = -103.735339°

PENETRATION POINT 2
 0' FNL & 2,310' FEL
 NAD 83 X = 725,445.49'
 NAD 83 Y = 564,848.81'
 NAD 83 LAT = 32.551406°
 NAD 83 LONG = -103.735815°
 NAD 27 X = 684,264.89'
 NAD 27 Y = 564,786.81'
 NAD 27 LAT = 32.551285°
 NAD 27 LONG = -103.735319°

LAST TAKE POINT & BOTTOM HOLE LOCATION
 2,536' FNL & 2,310' FEL
 NAD 83 X = 725,458.49'
 NAD 83 Y = 562,312.59'
 NAD 83 LAT = 32.544435°
 NAD 83 LONG = -103.735819°
 NAD 27 X = 684,277.82'
 NAD 27 Y = 562,250.65'
 NAD 27 LAT = 32.544313°
 NAD 27 LONG = -103.735324°

| | | |
|---|--|--|
| C-102 Submit Electronically Via OCD Permitting | State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION | Revised July 9, 2024 Submittal Type: <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled |
|---|--|--|

WELL LOCATION INFORMATION

| | | |
|---|---|---|
| API Number | Pool Code 53560 | Pool Name Salt Lake; Bone Spring |
| Property Code | Property Name SPICY CHICKEN 23 FED COM | Well Number 114H |
| OGRID No. 372165 | Operator Name PERMIAN RESOURCES OPERATING, LLC | Ground Level Elevation 3,536' |
| Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal | | Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal |

Surface Location

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| B | 23 | 20S | 32E | | 325' FNL | 2,142' FEL | 32.565038° | -103.735294° | LEA |

Bottom Hole Location

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-------------------|-------------------|-------------------|---------------------|------------|
| H | 26 | 20S | 32E | | 2,536' FNL | 1,002' FEL | 32.544419° | -103.731573° | LEA |

| | | | | |
|------------------------|-------------------------|-------------------|--|--------------------|
| Dedicated Acres 480 | Infill or Defining Well | Defining Well API | Overlapping Spacing Unit (Y/N) | Consolidation Code |
| Order Numbers. | | | Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No | |

Kick Off Point (KOP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| B | 23 | 20S | 32E | | 325' FNL | 2,142' FEL | 32.565038° | -103.735294° | LEA |


First Take Point (FTP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-----------------|-------------------|---------------------|------------|
| A | 23 | 20S | 32E | | 100' FNL | 999' FEL | 32.565654° | -103.731586° | LEA |

Last Take Point (LTP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-------------------|-------------------|-------------------|---------------------|------------|
| H | 26 | 20S | 32E | | 2,536' FNL | 1,002' FEL | 32.544419° | -103.731573° | LEA |

| | | |
|---|---|-------------------------|
| Unitized Area or Area of Uniform Interest | Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical | Ground Floor Elevation: |
|---|---|-------------------------|

| | | | |
|---|--|-----------------------------------|-----------------------------|
| <p>OPERATOR CERTIFICATIONS</p> <p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</p> | <p>SURVEYOR CERTIFICATIONS</p> <p>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <div style="text-align: center;">  <p>Date: 4/9/2026</p> </div> | | |
| Signature _____ Date _____ | Signature and Seal of Professional Surveyor | | |
| Printed Name _____ | Certificate Number 12177 | Date of Survey 4/9/2026 | Revision Number 4 |
| Email Address _____ | | | |

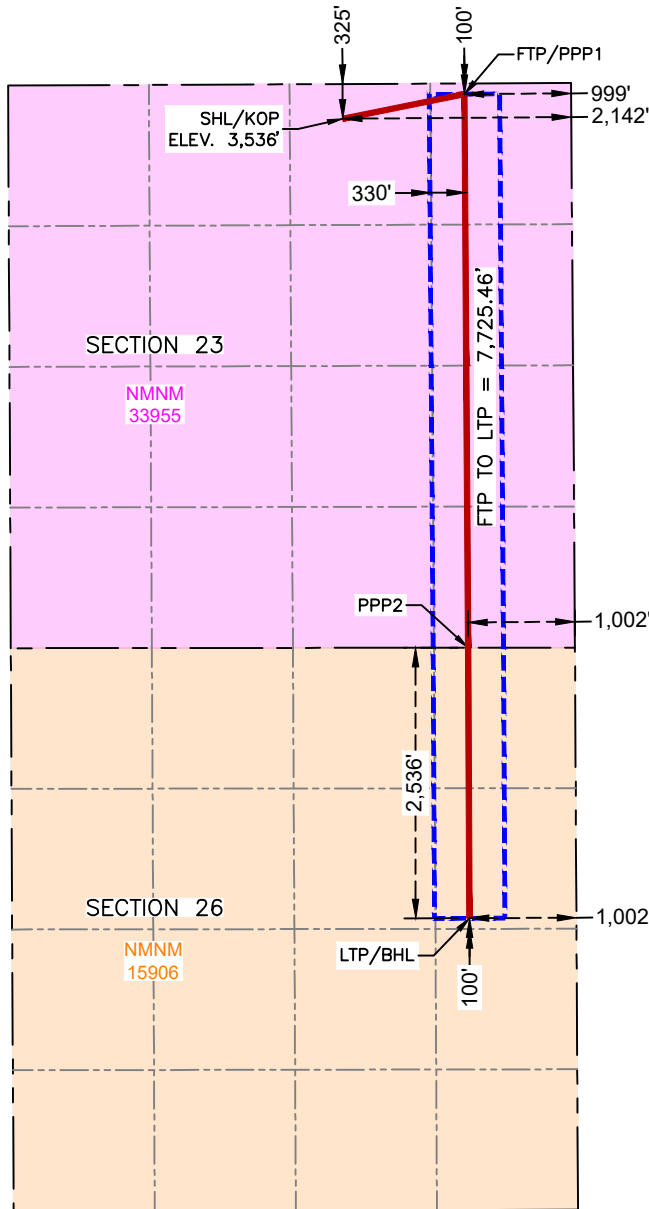
Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

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SPICY CHICKEN 23 FED COM 114H



SURFACE HOLE LOCATION & KICK-OFF POINT
 325' FNL & 2,142' FEL
 ELEV. = 3,536'

NAD 83 X = 725,578.08'
 NAD 83 Y = 569,809.23'
 NAD 83 LAT = 32.565038°
 NAD 83 LONG = -103.735294°
 NAD 27 X = 684,397.61'
 NAD 27 Y = 569,747.10'
 NAD 27 LAT = 32.564917°
 NAD 27 LONG = -103.734798°

FIRST TAKE POINT & PENETRATION POINT 1
 100' FNL & 999' FEL

NAD 83 X = 726,719.20'
 NAD 83 Y = 570,039.53'
 NAD 83 LAT = 32.565654°
 NAD 83 LONG = -103.731586°
 NAD 27 X = 685,538.72'
 NAD 27 Y = 569,977.39'
 NAD 27 LAT = 32.565532°
 NAD 27 LONG = -103.731090°

PENETRATION POINT 2
 0' FNL & 1,002' FEL

NAD 83 X = 726,753.38°
 NAD 83 Y = 564,850.30°
 NAD 83 LAT = 32.551390°
 NAD 83 LONG = -103.731570°
 NAD 27 X = 685,572.77°
 NAD 27 Y = 564,788.29°
 NAD 27 LAT = 32.551268°
 NAD 27 LONG = -103.731075°

LAST TAKE POINT & BOTTOM HOLE LOCATION
 2,536' FNL & 1,002' FEL

NAD 83 X = 726,766.85°
 NAD 83 Y = 562,314.22°
 NAD 83 LAT = 32.544419°
 NAD 83 LONG = -103.731573°
 NAD 27 X = 685,586.16°
 NAD 27 Y = 562,252.27°
 NAD 27 LAT = 32.544297°
 NAD 27 LONG = -103.731078°

| | | |
|---|--|---|
| C-102 Submit Electronically Via OCD Permitting | State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION | Revised July 9, 2024 |
| | | Submittal Type: <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled |

WELL LOCATION INFORMATION

| | | |
|---|---|---|
| API Number | Pool Code 53560 | Pool Name Salt Lake; Bone Spring |
| Property Code | Property Name SPICY CHICKEN 23 FED COM | Well Number 121H |
| OGRID No. 372165 | Operator Name PERMIAN RESOURCES OPERATING, LLC | Ground Level Elevation 3,535' |
| Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal | | Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal |

Surface Location

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| C | 23 | 20S | 32E | | 357' FNL | 1,764' FWL | 32.564953° | -103.739744° | LEA |

Bottom Hole Location

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-----------------|-------------------|---------------------|------------|
| D | 23 | 20S | 32E | | 100' FNL | 330' FWL | 32.565663° | -103.744398° | LEA |

| | | | | |
|------------------------|-------------------------|-------------------|--|--------------------|
| Dedicated Acres 320 | Infill or Defining Well | Defining Well API | Overlapping Spacing Unit (Y/N) | Consolidation Code |
| Order Numbers. | | | Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No | |

Kick Off Point (KOP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| C | 23 | 20S | 32E | | 357' FNL | 1,764' FWL | 32.564953° | -103.739744° | LEA |


First Take Point (FTP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| C | 23 | 20S | 32E | | 100' FNL | 1,639' FWL | 32.565660° | -103.740149° | LEA |

Last Take Point (LTP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-----------------|-------------------|---------------------|------------|
| D | 23 | 20S | 32E | | 100' FNL | 330' FWL | 32.565663° | -103.744398° | LEA |

| | | |
|---|---|-------------------------|
| Unitized Area or Area of Uniform Interest | Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical | Ground Floor Elevation: |
|---|---|-------------------------|

| | | | |
|---|--|-----------------------------------|-----------------------------|
| <p>OPERATOR CERTIFICATIONS</p> <p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</p> | <p>SURVEYOR CERTIFICATIONS</p> <p>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <div style="text-align: center;">  <p>Date: 4/9/2026</p> </div> | | |
| Signature _____ Date _____ | Signature and Seal of Professional Surveyor | | |
| Printed Name _____ | Certificate Number 12177 | Date of Survey 4/9/2026 | Revision Number 1 |
| Email Address _____ | | | |

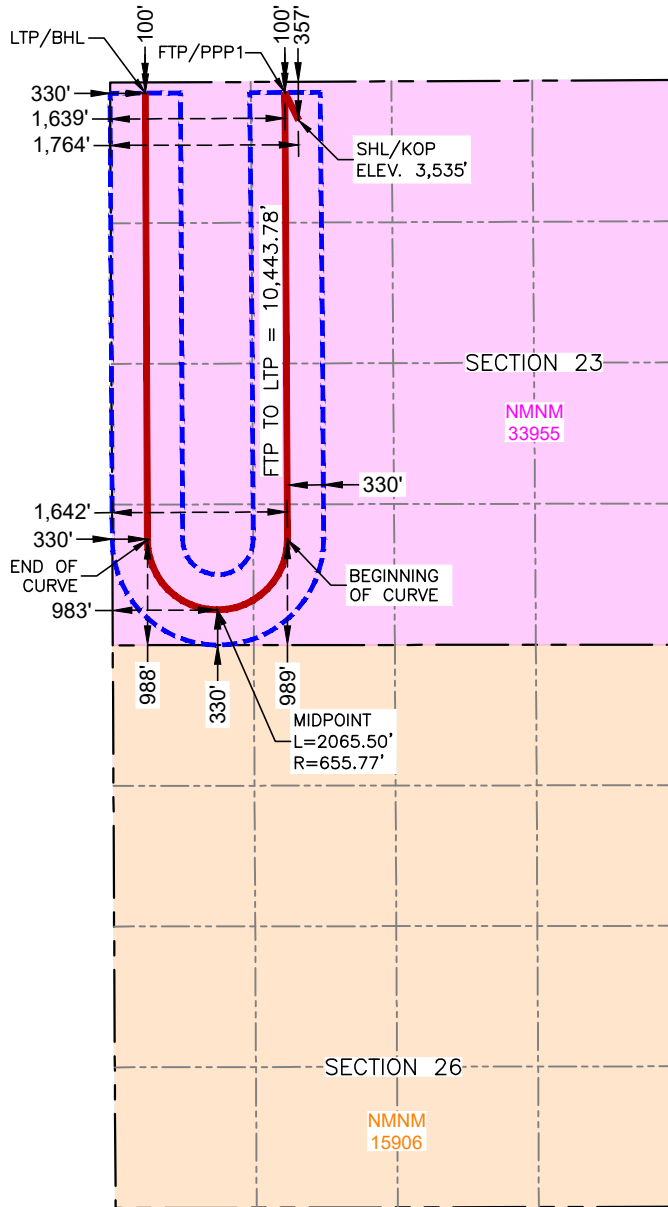
Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

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SPICY CHICKEN 23 FED COM 121H



SURFACE HOLE LOCATION & KICK-OFF POINT
 357' FNL & 1,764' FWL
 ELEV. = 3,535'
 NAD 83 X = 724,207.35'
 NAD 83 Y = 569,770.36'
 NAD 83 LAT = 32.564953°
 NAD 27 X = 683,026.90'
 NAD 27 Y = 569,708.23'
 NAD 27 LAT = 32.564831°
 NAD 27 LONG = -103.739248°

FIRST TAKE POINT & PENETRATION POINT 1
 100' FNL & 1,639' FWL
 NAD 83 X = 724,081.19'
 NAD 83 Y = 570,027.14'
 NAD 83 LAT = 32.565660°
 NAD 83 LONG = -103.740149°
 NAD 27 X = 682,900.74'
 NAD 27 Y = 569,965.00'
 NAD 27 LAT = 32.565539°
 NAD 27 LONG = -103.739653°

BEGINNING OF CURVE
 989' FSL & 1,642' FWL
 NAD 83 X = 724,103.82'
 NAD 83 Y = 565,835.84'
 NAD 83 LAT = 32.554140°
 NAD 83 LONG = -103.740151°
 NAD 27 X = 682,923.27'
 NAD 27 Y = 565,773.81'
 NAD 27 LAT = 32.554018°
 NAD 27 LONG = -103.739655°

MIDPOINT
 330' FSL & 983' FWL
 NAD 83 X = 723,448.92'
 NAD 83 Y = 565,176.54'
 NAD 83 LAT = 32.552338°
 NAD 83 LONG = -103.742288°
 NAD 27 X = 682,268.35'
 NAD 27 Y = 565,114.53'
 NAD 27 LAT = 32.552216°
 NAD 27 LONG = -103.741793°

END OF CURVE
 988' FSL & 330' FWL
 NAD 83 X = 722,792.30'
 NAD 83 Y = 565,834.12'
 NAD 83 LAT = 32.554155°
 NAD 83 LONG = -103.744408°
 NAD 27 X = 681,611.76'
 NAD 27 Y = 565,772.11'
 NAD 27 LAT = 32.554033°
 NAD 27 LONG = -103.743912°

LAST TAKE POINT & BOTTOM HOLE LOCATION
 100' FNL & 330' FWL
 NAD 83 X = 722,772.18'
 NAD 83 Y = 570,020.98'
 NAD 83 LAT = 32.565663°
 NAD 83 LONG = -103.744398°
 NAD 27 X = 681,591.75'
 NAD 27 Y = 569,958.86'
 NAD 27 LAT = 32.565542°
 NAD 27 LONG = -103.743901°

| | | |
|---|--|---|
| C-102 Submit Electronically Via OCD Permitting | State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION | Revised July 9, 2024 |
| | | Submittal Type: <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled |

WELL LOCATION INFORMATION

| | | |
|---|--|---|
| API Number | Pool Code 53560 | Pool Name Salt Lake; Bone Spring |
| Property Code | Property Name SPICY CHICKEN 23 FED COM | Well Number 123H |
| OGRID No. 372165 | Operator Name PERMIAN RESOURCES OPERATING, LLC | Ground Level Elevation 3,536' |
| Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal | | Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal |

Surface Location

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| B | 23 | 20S | 32E | | 325' FNL | 2,241' FEL | 32.565039° | -103.735617° | LEA |

Bottom Hole Location

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-----------------|-------------------|---------------------|------------|
| A | 23 | 20S | 32E | | 100' FNL | 999' FEL | 32.565654° | -103.731586° | LEA |

| | | | | |
|------------------------|-------------------------|-------------------|--|--------------------|
| Dedicated Acres 320 | Infill or Defining Well | Defining Well API | Overlapping Spacing Unit (Y/N) | Consolidation Code |
| Order Numbers. | | | Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No | |

Kick Off Point (KOP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| B | 23 | 20S | 32E | | 325' FNL | 2,241' FEL | 32.565039° | -103.735617° | LEA |

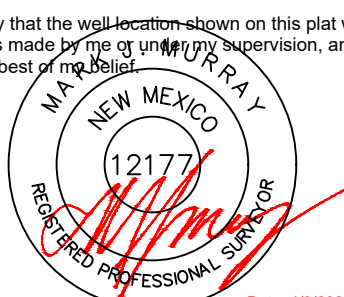
First Take Point (FTP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| B | 23 | 20S | 32E | | 100' FNL | 2,308' FEL | 32.565657° | -103.735835° | LEA |

Last Take Point (LTP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-----------------|-------------------|---------------------|------------|
| A | 23 | 20S | 32E | | 100' FNL | 999' FEL | 32.565654° | -103.731586° | LEA |

| | | |
|---|---|-------------------------|
| Unitized Area or Area of Uniform Interest | Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical | Ground Floor Elevation: |
|---|---|-------------------------|

| | | | |
|---|--|----------------------------|----------------------|
| <p>OPERATOR CERTIFICATIONS</p> <p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</p> | <p>SURVEYOR CERTIFICATIONS</p> <p>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <div style="text-align: center;">  <p>Date: 4/9/2026</p> </div> | | |
| Signature _____ Date _____ | Signature and Seal of Professional Surveyor | | |
| Printed Name _____ | Certificate Number 12177 | Date of Survey 4/9/2026 | Revision Number 1 |
| Email Address _____ | | | |

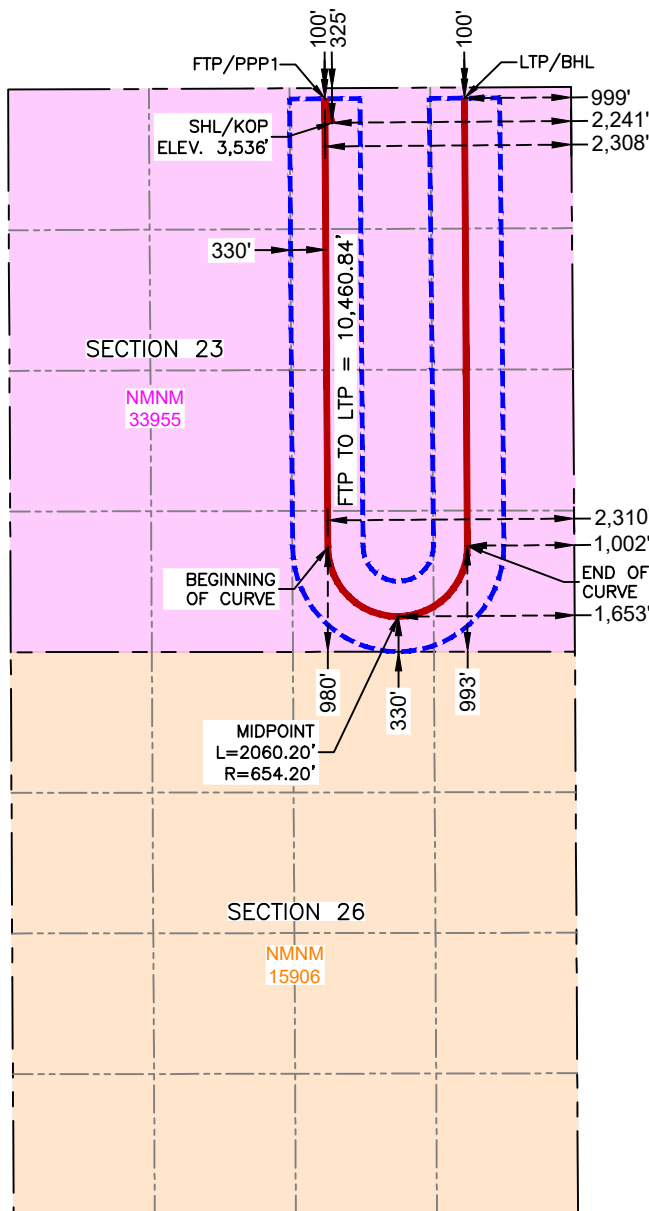
Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.

SPICY CHICKEN 23 FED COM 123H



SURFACE HOLE LOCATION & KICK-OFF POINT
 325' FNL & 2,241' FEL
 ELEV. = 3,536'
 NAD 83 X = 725,478.70'
 NAD 83 Y = 569,808.74'
 NAD 83 LAT = 32.565039°
 NAD 83 LONG = -103.735617°
 NAD 27 X = 684,298.23'
 NAD 27 Y = 569,746.61'
 NAD 27 LAT = 32.564917°
 NAD 27 LONG = -103.735121°

FIRST TAKE POINT & PENETRATION POINT 1
 100' FNL & 2,308' FEL
 NAD 83 X = 725,410.19'
 NAD 83 Y = 570,033.38'
 NAD 83 LAT = 32.565657°
 NAD 83 LONG = -103.735835°
 NAD 27 X = 684,229.73'
 NAD 27 Y = 569,971.24'
 NAD 27 LAT = 32.565535°
 NAD 27 LONG = -103.735339°

BEGINNING OF CURVE
 980' FSL & 2,310' FEL
 NAD 83 X = 725,438.52'
 NAD 83 Y = 565,829.09'
 NAD 83 LAT = 32.554101°
 NAD 83 LONG = -103.735819°
 NAD 27 X = 684,257.94'
 NAD 27 Y = 565,767.06'
 NAD 27 LAT = 32.553979°
 NAD 27 LONG = -103.735324°

MIDPOINT
 330' FSL & 1,653' FEL
 NAD 83 X = 726,099.85'
 NAD 83 Y = 565,179.59'
 NAD 83 LAT = 32.552305°
 NAD 83 LONG = -103.733685°
 NAD 27 X = 684,919.25'
 NAD 27 Y = 565,117.57'
 NAD 27 LAT = 32.552184°
 NAD 27 LONG = -103.733190°

END OF CURVE
 993' FSL & 1,002' FEL
 NAD 83 X = 726,746.84'
 NAD 83 Y = 565,843.38'
 NAD 83 LAT = 32.554120°
 NAD 83 LONG = -103.731573°
 NAD 27 X = 685,566.25'
 NAD 27 Y = 565,781.34'
 NAD 27 LAT = 32.553998°
 NAD 27 LONG = -103.731078°

LAST TAKE POINT & BOTTOM HOLE LOCATION
 100' FNL & 999' FEL
 NAD 83 X = 726,719.20'
 NAD 83 Y = 570,039.53'
 NAD 83 LAT = 32.565654°
 NAD 83 LONG = -103.731586°
 NAD 27 X = 685,538.72'
 NAD 27 Y = 569,977.39°
 NAD 27 LAT = 32.565532°
 NAD 27 LONG = -103.731090°

| | | |
|---|--|---|
| C-102 Submit Electronically Via OCD Permitting | State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION | Revised July 9, 2024 |
| | | Submittal Type: <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled |

WELL LOCATION INFORMATION

| | | |
|---|---|---|
| API Number | Pool Code 53560 | Pool Name Salt Lake; Bone Spring |
| Property Code | Property Name SPICY CHICKEN 23 FED COM | Well Number 131H |
| OGRID No. 372165 | Operator Name PERMIAN RESOURCES OPERATING, LLC | Ground Level Elevation 3,535' |
| Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal | | Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal |

Surface Location

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| C | 23 | 20S | 32E | | 225' FNL | 1,563' FWL | 32.565316° | -103.740395° | LEA |

Bottom Hole Location

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-------------------|-----------------|-------------------|---------------------|------------|
| E | 26 | 20S | 32E | | 2,537' FNL | 330' FWL | 32.544466° | -103.744416° | LEA |

| | | | | |
|-------------------------------|-------------------------|-------------------|--|--------------------|
| Dedicated Acres 240 | Infill or Defining Well | Defining Well API | Overlapping Spacing Unit (Y/N) | Consolidation Code |
| Order Numbers. | | | Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No | |

Kick Off Point (KOP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| C | 23 | 20S | 32E | | 225' FNL | 1,563' FWL | 32.565316° | -103.740395° | LEA |


First Take Point (FTP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-----------------|-------------------|---------------------|------------|
| D | 23 | 20S | 32E | | 100' FNL | 330' FWL | 32.565663° | -103.744398° | LEA |

Last Take Point (LTP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-------------------|-----------------|-------------------|---------------------|------------|
| E | 26 | 20S | 32E | | 2,537' FNL | 330' FWL | 32.544466° | -103.744416° | LEA |

| | | |
|---|---|-------------------------|
| Unitized Area or Area of Uniform Interest | Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical | Ground Floor Elevation: |
|---|---|-------------------------|

| | | | |
|---|--|-----------------------------------|-----------------------------|
| <p>OPERATOR CERTIFICATIONS</p> <p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</p> | <p>SURVEYOR CERTIFICATIONS</p> <p>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <div style="text-align: center;">  <p>Date: 4/9/2026</p> </div> | | |
| Signature _____ Date _____ | Signature and Seal of Professional Surveyor | | |
| Printed Name _____ | Certificate Number 12177 | Date of Survey 4/9/2026 | Revision Number 3 |
| Email Address _____ | | | |

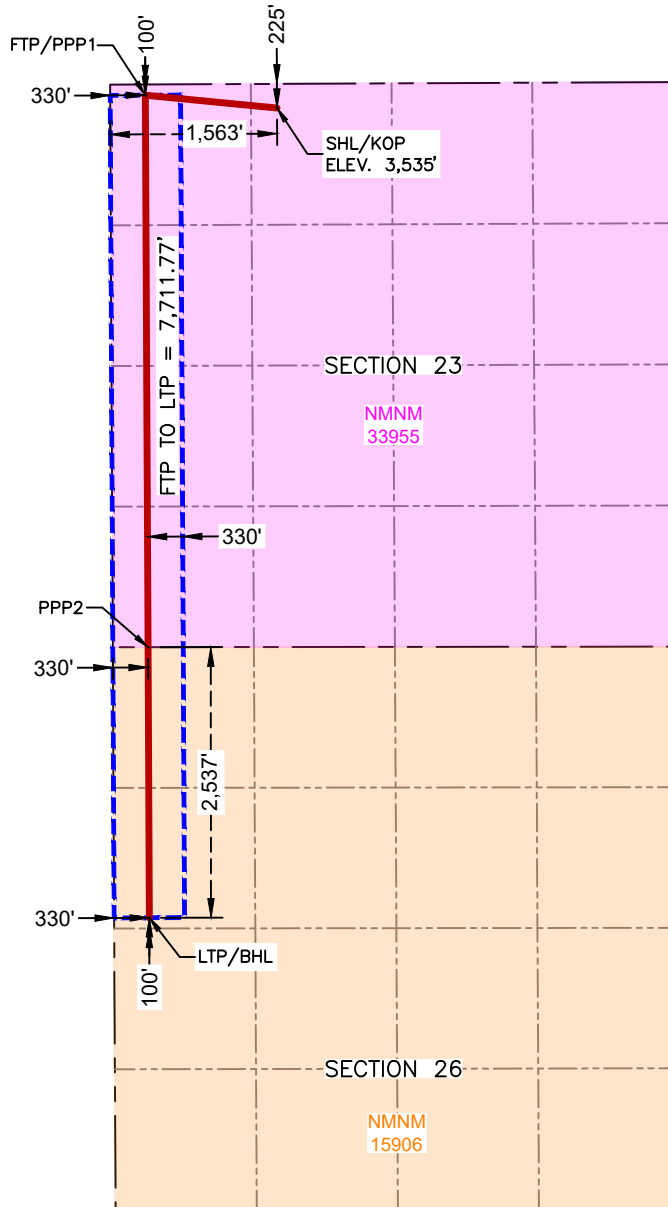
Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

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Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.

SPICY CHICKEN 23 FED COM 131H



SURFACE HOLE LOCATION & KICK-OFF POINT
 225' FNL & 1,563' FWL
 ELEV. = 3,535'
 NAD 83 X = 724,005.94'
 NAD 83 Y = 569,901.32'
 NAD 83 LAT = 32.565316°
 NAD 27 X = 682,825.50'
 NAD 27 Y = 569,839.19'
 NAD 27 LAT = 32.565194°
 NAD 27 LONG = -103.739899°

FIRST TAKE POINT & PENETRATION POINT 1
 100' FNL & 330' FWL
 NAD 83 X = 722,772.18'
 NAD 83 Y = 570,020.98'
 NAD 83 LAT = 32.565663°
 NAD 27 X = 681,591.75'
 NAD 27 Y = 569,958.86'
 NAD 27 LAT = 32.565542°
 NAD 27 LONG = -103.743901°

PENETRATION POINT 2
 0' FNL & 330' FWL
 NAD 83 X = 722,797.05'
 NAD 83 Y = 564,845.79'
 NAD 83 LAT = 32.551438°
 NAD 27 X = 681,616.48'
 NAD 27 Y = 564,783.80'
 NAD 27 LAT = 32.551317°
 NAD 27 LONG = -103.743914°

LAST TAKE POINT & BOTTOM HOLE LOCATION
 2,537' FNL & 330' FWL
 NAD 83 X = 722,809.07'
 NAD 83 Y = 562,309.30'
 NAD 83 LAT = 32.544466°
 NAD 27 X = 681,628.43'
 NAD 27 Y = 562,247.38'
 NAD 27 LAT = 32.544345°
 NAD 27 LONG = -103.743921°

| | | |
|---|--|--|
| C-102 Submit Electronically Via OCD Permitting | State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION | Revised July 9, 2024 Submittal Type: <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled |
|---|--|--|

WELL LOCATION INFORMATION

| | | |
|---|--|---|
| API Number | Pool Code 53560 | Pool Name Salt Lake; Bone Spring |
| Property Code | Property Name SPICY CHICKEN 23 FED COM | Well Number 132H |
| OGRID No. 372165 | Operator Name PERMIAN RESOURCES OPERATING, LLC | Ground Level Elevation 3,535' |
| Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal | | Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal |

Surface Location

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| C | 23 | 20S | 32E | | 255' FNL | 1,613' FWL | 32.565234° | -103.740232° | LEA |

Bottom Hole Location

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-------------------|-------------------|-------------------|---------------------|------------|
| F | 26 | 20S | 32E | | 2,536' FNL | 2,090' FWL | 32.544446° | -103.738705° | LEA |

| | | | | |
|-------------------------------|-------------------------|-------------------|--|--------------------|
| Dedicated Acres 240 | Infill or Defining Well | Defining Well API | Overlapping Spacing Unit (Y/N) | Consolidation Code |
| Order Numbers. | | | Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No | |

Kick Off Point (KOP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| C | 23 | 20S | 32E | | 255' FNL | 1,613' FWL | 32.565234° | -103.740232° | LEA |


First Take Point (FTP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| C | 23 | 20S | 32E | | 100' FNL | 2,090' FWL | 32.565659° | -103.738685° | LEA |

Last Take Point (LTP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-------------------|-------------------|-------------------|---------------------|------------|
| F | 26 | 20S | 32E | | 2,536' FNL | 2,090' FWL | 32.544446° | -103.738705° | LEA |

| | | |
|---|---|-------------------------|
| Unitized Area or Area of Uniform Interest | Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical | Ground Floor Elevation: |
|---|---|-------------------------|

| | | | |
|---|--|-----------------------------------|-----------------------------|
| <p>OPERATOR CERTIFICATIONS</p> <p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</p> | <p>SURVEYOR CERTIFICATIONS</p> <p>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <div style="text-align: center;">  <p>Date: 4/9/2026</p> </div> | | |
| Signature _____ Date _____ | Signature and Seal of Professional Surveyor | | |
| Printed Name _____ | Certificate Number 12177 | Date of Survey 4/9/2026 | Revision Number 3 |
| Email Address _____ | | | |

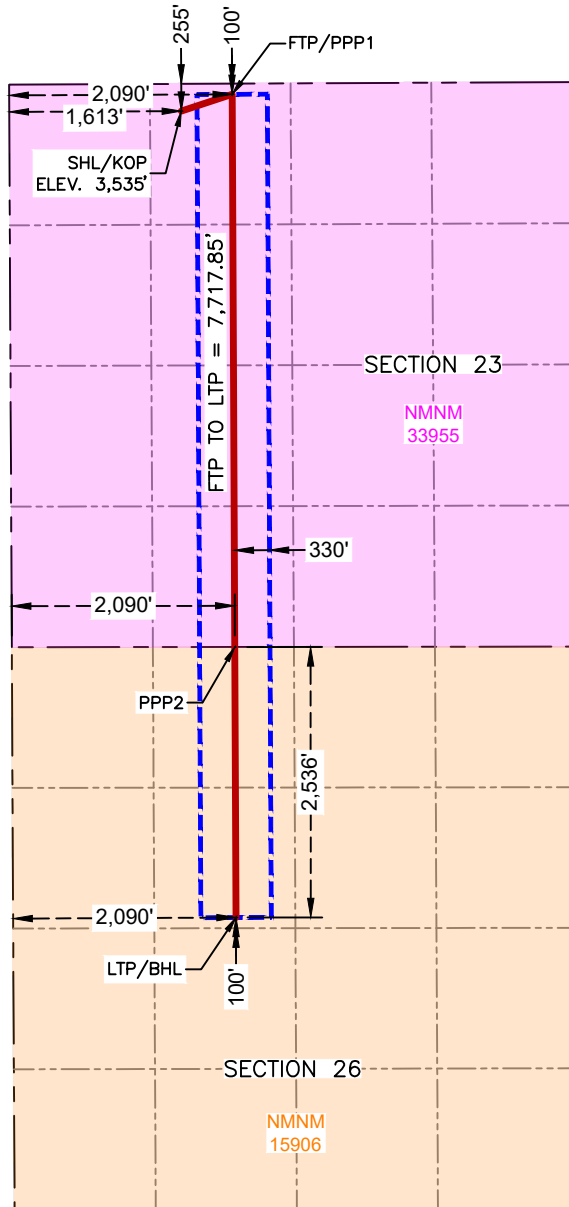
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SPICY CHICKEN 23 FED COM 132H



SURFACE HOLE LOCATION & KICK-OFF POINT
 255' FNL & 1,613' FWL
 ELEV. = 3,535'
 NAD 83 X = 724,056.27'
 NAD 83 Y = 569,871.86'
 NAD 83 LAT = 32.565234°
 NAD 27 X = 682,875.82'
 NAD 27 Y = 569,809.73'
 NAD 27 LAT = 32.565112°
 NAD 27 LONG = -103.739736°

FIRST TAKE POINT & PENETRATION POINT 1
 100' FNL & 2,090' FWL
 NAD 83 X = 724,532.16'
 NAD 83 Y = 570,029.26'
 NAD 83 LAT = 32.565659°
 NAD 83 LONG = -103.738685°
 NAD 27 X = 683,351.71'
 NAD 27 Y = 569,967.12'
 NAD 27 LAT = 32.565538°
 NAD 27 LONG = -103.738189°

PENETRATION POINT 2
 0' FNL & 2,090' FWL
 NAD 83 X = 724,557.05'
 NAD 83 Y = 564,847.80'
 NAD 83 LAT = 32.551417°
 NAD 83 LONG = -103.738698°
 NAD 27 X = 683,376.46'
 NAD 27 Y = 564,785.80'
 NAD 27 LAT = 32.551295°
 NAD 27 LONG = -103.738202°

LAST TAKE POINT & BOTTOM HOLE LOCATION
 2,536' FNL & 2,090' FWL
 NAD 83 X = 724,569.08'
 NAD 83 Y = 562,311.49'
 NAD 83 LAT = 32.544446°
 NAD 83 LONG = -103.738705°
 NAD 27 X = 683,388.42'
 NAD 27 Y = 562,249.55'
 NAD 27 LAT = 32.544324°
 NAD 27 LONG = -103.738210°

| | | |
|---|--|--|
| C-102 Submit Electronically Via OCD Permitting | State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION | Revised July 9, 2024 Submittal Type: <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled |
|---|--|--|

WELL LOCATION INFORMATION

| | | |
|---|--|---|
| API Number | Pool Code 53560 | Pool Name Salt Lake; Bone Spring |
| Property Code | Property Name SPICY CHICKEN 23 FED COM | Well Number 133H |
| OGRID No. 372165 | Operator Name PERMIAN RESOURCES OPERATING, LLC | Ground Level Elevation 3,536' |
| Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal | | Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal |

Surface Location

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| B | 23 | 20S | 32E | | 259' FNL | 2,191' FEL | 32.565220° | -103.735454° | LEA |

Bottom Hole Location

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-------------------|-------------------|-------------------|---------------------|------------|
| G | 26 | 20S | 32E | | 2,536' FNL | 1,485' FEL | 32.544425° | -103.733141° | LEA |

| | | | | |
|-------------------------------|-------------------------|-------------------|--|--------------------|
| Dedicated Acres 480 | Infill or Defining Well | Defining Well API | Overlapping Spacing Unit (Y/N) | Consolidation Code |
| Order Numbers. | | | Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No | |

Kick Off Point (KOP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| B | 23 | 20S | 32E | | 259' FNL | 2,191' FEL | 32.565220° | -103.735454° | LEA |


First Take Point (FTP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| B | 23 | 20S | 32E | | 100' FNL | 1,485' FEL | 32.565655° | -103.733163° | LEA |

Last Take Point (LTP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-------------------|-------------------|-------------------|---------------------|------------|
| G | 26 | 20S | 32E | | 2,536' FNL | 1,485' FEL | 32.544425° | -103.733141° | LEA |

| | | |
|---|---|-------------------------|
| Unitized Area or Area of Uniform Interest | Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical | Ground Floor Elevation: |
|---|---|-------------------------|

| | | | |
|---|--|-----------------------------------|-----------------------------|
| <p>OPERATOR CERTIFICATIONS</p> <p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</p> | <p>SURVEYOR CERTIFICATIONS</p> <p>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <div style="text-align: center;">  <p>Date: 4/9/2026</p> </div> | | |
| Signature _____ Date _____ | Signature and Seal of Professional Surveyor | | |
| Printed Name _____ | Certificate Number 12177 | Date of Survey 4/9/2026 | Revision Number 3 |
| Email Address _____ | | | |

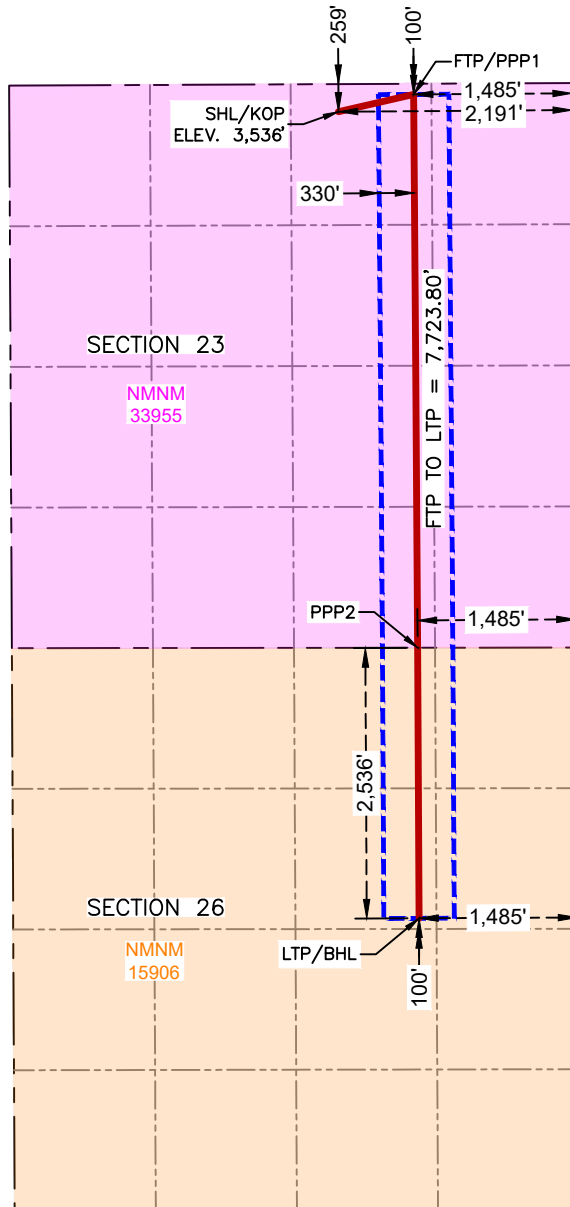
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SPICY CHICKEN 23 FED COM 133H



SURFACE HOLE LOCATION & KICK-OFF POINT
 259' FNL & 2,191' FEL
 ELEV. = 3,536'

NAD 83 X = 725,528.37'
 NAD 83 Y = 569,874.99'
 NAD 83 LAT = 32.565220°
 NAD 27 X = 684,347.91'
 NAD 27 Y = 569,812.85'
 NAD 27 LAT = 32.565098°
 NAD 27 LONG = -103.734958°

FIRST TAKE POINT & PENETRATION POINT 1
 100' FNL & 1,485' FEL

NAD 83 X = 726,233.22'
 NAD 83 Y = 570,037.25'
 NAD 83 LAT = 32.565655°
 NAD 27 X = 685,052.76'
 NAD 27 Y = 569,975.11'
 NAD 27 LAT = 32.565533°
 NAD 27 LONG = -103.732667°

PENETRATION POINT 2
 0' FNL & 1,485' FEL

NAD 83 X = 726,270.49'
 NAD 83 Y = 564,849.75'
 NAD 83 LAT = 32.551396°
 NAD 27 X = 685,089.88'
 NAD 27 Y = 564,787.74'
 NAD 27 LAT = 32.551274°
 NAD 27 LONG = -103.732642°

LAST TAKE POINT & BOTTOM HOLE LOCATION
 2,536' FNL & 1,485' FEL

NAD 83 X = 726,283.50'
 NAD 83 Y = 562,313.62'
 NAD 83 LAT = 32.544425°
 NAD 27 X = 685,102.81'
 NAD 27 Y = 562,251.67'
 NAD 27 LAT = 32.544303°
 NAD 27 LONG = -103.732646°

| | | |
|---|--|---|
| C-102 Submit Electronically Via OCD Permitting | State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION | Revised July 9, 2024 |
| | | Submittal Type: <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled |

WELL LOCATION INFORMATION

| | | |
|---|--|---|
| API Number | Pool Code 53560 | Pool Name Salt Lake; Bone Spring |
| Property Code | Property Name SPICY CHICKEN 23 FED COM | Well Number 141H |
| OGRID No. 372165 | Operator Name PERMIAN RESOURCES OPERATING, LLC | Ground Level Elevation 3,535' |
| Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal | | Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal |

Surface Location

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| C | 23 | 20S | 32E | | 285' FNL | 1,563' FWL | 32.565151° | -103.740396° | LEA |

Bottom Hole Location

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-------------------|-------------------|-------------------|---------------------|------------|
| E | 26 | 20S | 32E | | 2,536' FNL | 1,003' FWL | 32.544459° | -103.742232° | LEA |

| | | | | |
|------------------------|-------------------------|-------------------|--|--------------------|
| Dedicated Acres 480 | Infill or Defining Well | Defining Well API | Overlapping Spacing Unit (Y/N) | Consolidation Code |
| Order Numbers. | | | Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No | |

Kick Off Point (KOP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| C | 23 | 20S | 32E | | 285' FNL | 1,563' FWL | 32.565151° | -103.740396° | LEA |

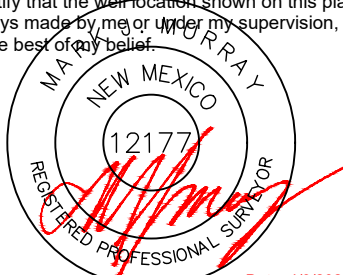
First Take Point (FTP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-----------------|-------------------|---------------------|------------|
| D | 23 | 20S | 32E | | 100' FNL | 999' FWL | 32.565662° | -103.742226° | LEA |

Last Take Point (LTP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-------------------|-------------------|-------------------|---------------------|------------|
| E | 26 | 20S | 32E | | 2,536' FNL | 1,003' FWL | 32.544459° | -103.742232° | LEA |

| | | |
|---|---|-------------------------|
| Unitized Area or Area of Uniform Interest | Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical | Ground Floor Elevation: |
|---|---|-------------------------|

| | | | |
|---|--|-----------------------------------|-----------------------------|
| <p>OPERATOR CERTIFICATIONS</p> <p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</p> | <p>SURVEYOR CERTIFICATIONS</p> <p>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <div style="text-align: center;">  <p>Date: 4/9/2026</p> </div> | | |
| Signature _____ Date _____ | Signature and Seal of Professional Surveyor | | |
| Printed Name _____ | Certificate Number 12177 | Date of Survey 4/9/2026 | Revision Number 1 |
| Email Address _____ | | | |

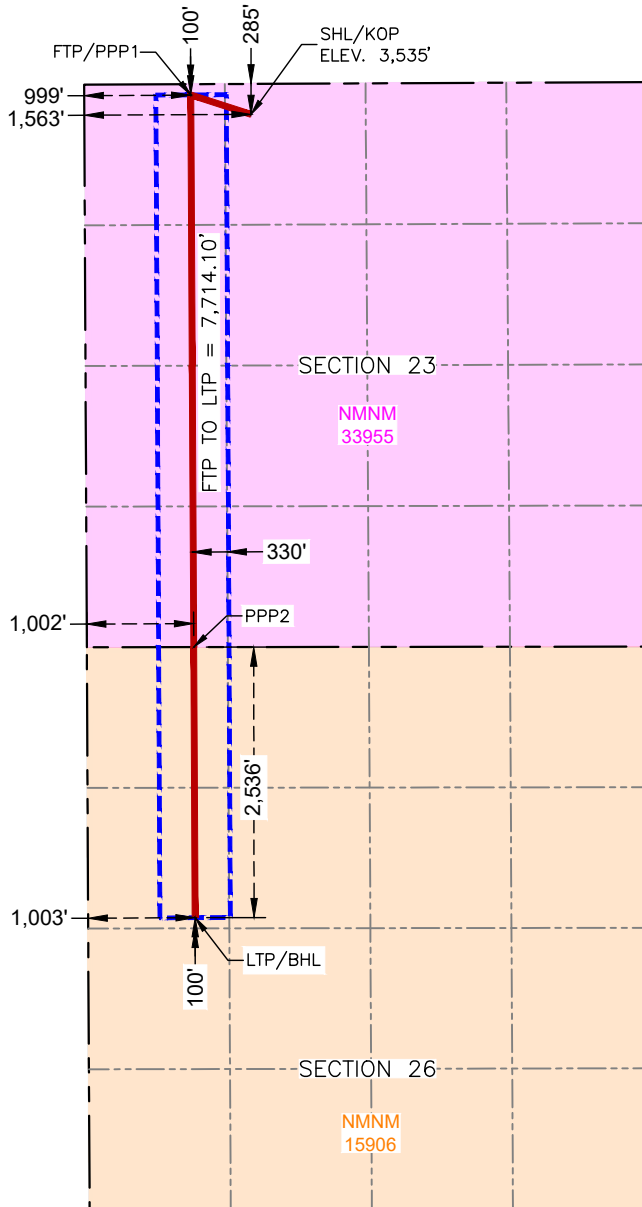
Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.

SPICY CHICKEN 23 FED COM 141H



SURFACE HOLE LOCATION & KICK-OFF POINT
 285' FNL & 1,563' FWL
 ELEV. = 3,535'
 NAD 83 X = 724,006.05'
 NAD 83 Y = 569,841.32'
 NAD 83 LAT = 32.565151°
 NAD 83 LONG = -103.740396°
 NAD 27 X = 682,825.60'
 NAD 27 Y = 569,779.19'
 NAD 27 LAT = 32.565029°
 NAD 27 LONG = -103.739900°

FIRST TAKE POINT & PENETRATION POINT 1
 100' FNL & 999' FWL
 NAD 83 X = 723,441.19'
 NAD 83 Y = 570,024.13'
 NAD 83 LAT = 32.565662°
 NAD 83 LONG = -103.742226°
 NAD 27 X = 682,260.76'
 NAD 27 Y = 569,962.00'
 NAD 27 LAT = 32.565540°
 NAD 27 LONG = -103.741730°

PENETRATION POINT 2
 0' FNL & 1,002' FWL
 NAD 83 X = 723,469.16'
 NAD 83 Y = 564,846.56'
 NAD 83 LAT = 32.551430°
 NAD 83 LONG = -103.742229°
 NAD 27 X = 682,288.58'
 NAD 27 Y = 564,784.56'
 NAD 27 LAT = 32.551309°
 NAD 27 LONG = -103.741733°

LAST TAKE POINT & BOTTOM HOLE LOCATION
 2,536' FNL & 1,003' FWL
 NAD 83 X = 723,482.10'
 NAD 83 Y = 562,310.14'
 NAD 83 LAT = 32.544459°
 NAD 83 LONG = -103.742232°
 NAD 27 X = 682,301.45'
 NAD 27 Y = 562,248.21'
 NAD 27 LAT = 32.544337°
 NAD 27 LONG = -103.741737°

| | | |
|---|--|--|
| C-102 Submit Electronically Via OCD Permitting | State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION | Revised July 9, 2024 Submittal Type: <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled |
|---|--|--|

WELL LOCATION INFORMATION

| | | |
|---|--|---|
| API Number | Pool Code 53560 | Pool Name Salt Lake; Bone Spring |
| Property Code | Property Name SPICY CHICKEN 23 FED COM | Well Number 143H |
| OGRID No. 372165 | Operator Name PERMIAN RESOURCES OPERATING, LLC | Ground Level Elevation 3,536' |
| Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal | | Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal |

Surface Location

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| B | 23 | 20S | 32E | | 292' FNL | 2,191' FEL | 32.565129° | -103.735454° | LEA |

Bottom Hole Location

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-------------------|-------------------|-------------------|---------------------|------------|
| G | 26 | 20S | 32E | | 2,536' FNL | 1,642' FEL | 32.544427° | -103.733650° | LEA |

| | | | | |
|------------------------|-------------------------|-------------------|--|--------------------|
| Dedicated Acres 480 | Infill or Defining Well | Defining Well API | Overlapping Spacing Unit (Y/N) | Consolidation Code |
| Order Numbers. | | | Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No | |

Kick Off Point (KOP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| B | 23 | 20S | 32E | | 292' FNL | 2,191' FEL | 32.565129° | -103.735454° | LEA |


First Take Point (FTP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| B | 23 | 20S | 32E | | 100' FNL | 1,639' FEL | 32.565655° | -103.733663° | LEA |

Last Take Point (LTP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-------------------|-------------------|-------------------|---------------------|------------|
| G | 26 | 20S | 32E | | 2,536' FNL | 1,642' FEL | 32.544427° | -103.733650° | LEA |

| | | |
|---|---|-------------------------|
| Unitized Area or Area of Uniform Interest | Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical | Ground Floor Elevation: |
|---|---|-------------------------|

| | | | |
|---|--|-----------------------------------|-----------------------------|
| <p>OPERATOR CERTIFICATIONS</p> <p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</p> | <p>SURVEYOR CERTIFICATIONS</p> <p>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <div style="text-align: center;">  <p>Date: 4/9/2026</p> </div> | | |
| Signature _____ Date _____ | Signature and Seal of Professional Surveyor | | |
| Printed Name _____ | Certificate Number 12177 | Date of Survey 4/9/2026 | Revision Number 1 |
| Email Address _____ | | | |

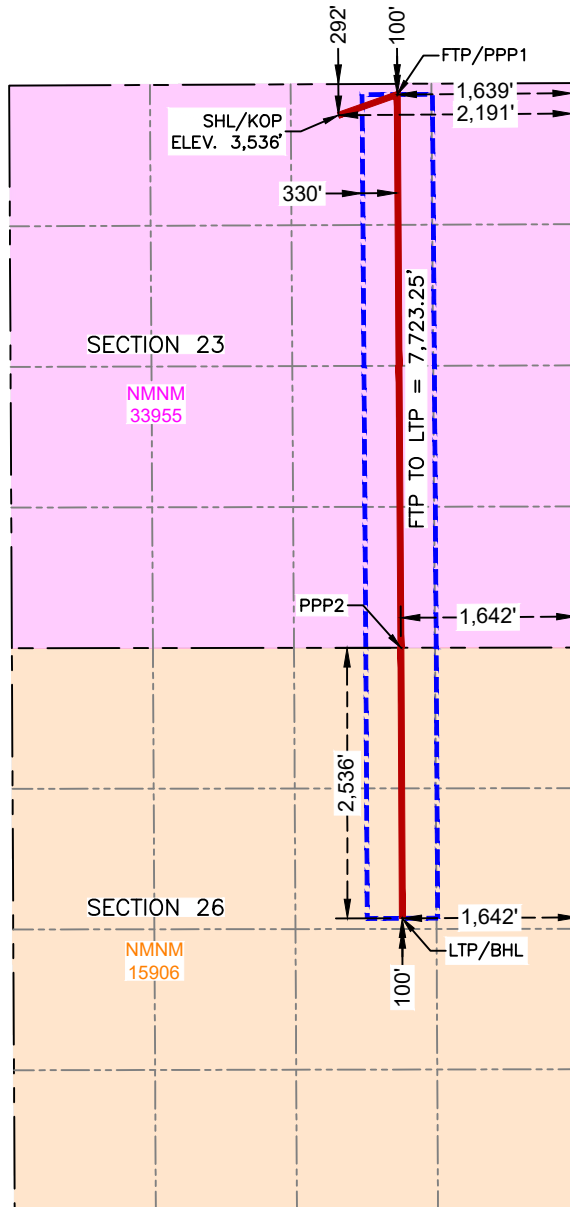
Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

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Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.

SPICY CHICKEN 23 FED COM 143H



SURFACE HOLE LOCATION & KICK-OFF POINT
 292' FNL & 2,191' FEL
 ELEV. = 3,536'

NAD 83 X = 725,528.53'
 NAD 83 Y = 569,841.99'
 NAD 83 LAT = 32.565129°
 NAD 83 LONG = -103.735454°
 NAD 27 X = 684,348.07'
 NAD 27 Y = 569,779.85'
 NAD 27 LAT = 32.565008°
 NAD 27 LONG = -103.734958°

FIRST TAKE POINT & PENETRATION POINT 1
 100' FNL & 1,639' FEL

NAD 83 X = 726,079.20'
 NAD 83 Y = 570,036.53'
 NAD 83 LAT = 32.565655°
 NAD 83 LONG = -103.733663°
 NAD 27 X = 684,898.74'
 NAD 27 Y = 569,974.38'
 NAD 27 LAT = 32.565534°
 NAD 27 LONG = -103.733167°

PENETRATION POINT 2
 0' FNL & 1,642' FEL

NAD 83 X = 726,113.38'
 NAD 83 Y = 564,849.57'
 NAD 83 LAT = 32.551398°
 NAD 83 LONG = -103.733647°
 NAD 27 X = 684,932.77'
 NAD 27 Y = 564,787.56'
 NAD 27 LAT = 32.551276°
 NAD 27 LONG = -103.733152°

LAST TAKE POINT & BOTTOM HOLE LOCATION
 2,536' FNL & 1,642' FEL

NAD 83 X = 726,126.85'
 NAD 83 Y = 562,313.42'
 NAD 83 LAT = 32.544427°
 NAD 83 LONG = -103.733650°
 NAD 27 X = 684,946.17'
 NAD 27 Y = 562,251.48'
 NAD 27 LAT = 32.544305°
 NAD 27 LONG = -103.733155°

| | | |
|---|--|--|
| C-102 Submit Electronically Via OCD Permitting | State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION | Revised July 9, 2024 Submittal Type: <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled |
|---|--|--|

WELL LOCATION INFORMATION

| | | |
|---|---|---|
| API Number | Pool Code 96438 | Pool Name Hat Mesa; Wolfcamp |
| Property Code | Property Name SPICY CHICKEN 23 FED COM | Well Number 201H |
| OGRID No. 372165 | Operator Name PERMIAN RESOURCES OPERATING, LLC | Ground Level Elevation 3,535' |
| Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal | | Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal |

Surface Location

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| C | 23 | 20S | 32E | | 285' FNL | 1,614' FWL | 32.565152° | -103.740232° | LEA |

Bottom Hole Location

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-------------------|-------------------|-------------------|---------------------|------------|
| E | 26 | 20S | 32E | | 2,536' FNL | 1,210' FWL | 32.544456° | -103.741561° | LEA |

| | | | | |
|-------------------------------|-------------------------|-------------------|--|--------------------|
| Dedicated Acres 480 | Infill or Defining Well | Defining Well API | Overlapping Spacing Unit (Y/N) | Consolidation Code |
| Order Numbers. | | | Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No | |

Kick Off Point (KOP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| C | 23 | 20S | 32E | | 285' FNL | 1,614' FWL | 32.565152° | -103.740232° | LEA |


First Take Point (FTP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| D | 23 | 20S | 32E | | 100' FNL | 1,210' FWL | 32.565661° | -103.741541° | LEA |

Last Take Point (LTP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-------------------|-------------------|-------------------|---------------------|------------|
| E | 26 | 20S | 32E | | 2,536' FNL | 1,210' FWL | 32.544456° | -103.741561° | LEA |

| | | |
|---|---|-------------------------|
| Unitized Area or Area of Uniform Interest | Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical | Ground Floor Elevation: |
|---|---|-------------------------|

| | | | |
|---|--|-----------------------------------|-----------------------------|
| <p>OPERATOR CERTIFICATIONS</p> <p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</p> | <p>SURVEYOR CERTIFICATIONS</p> <p>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <div style="text-align: center;">  <p>Date: 4/9/2026</p> </div> | | |
| Signature _____ Date _____ | Signature and Seal of Professional Surveyor | | |
| Printed Name _____ | Certificate Number 12177 | Date of Survey 4/9/2026 | Revision Number 2 |
| Email Address _____ | | | |

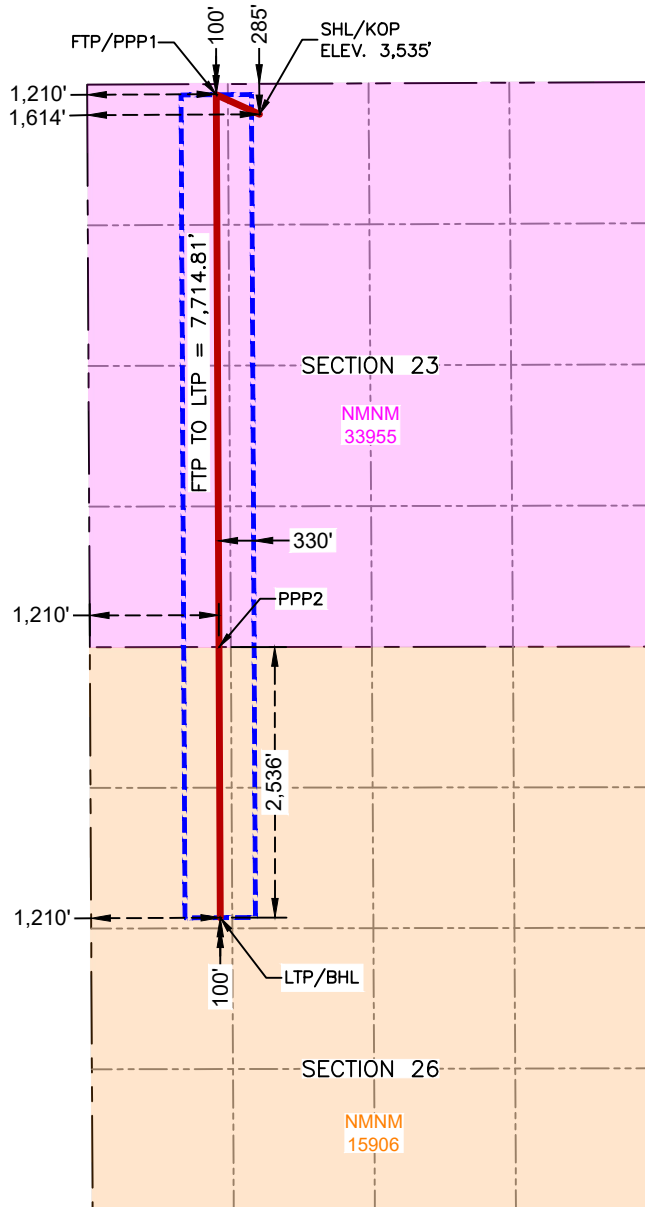
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SPICY CHICKEN 23 FED COM 201H



SURFACE HOLE LOCATION & KICK-OFF POINT
 285' FNL & 1,614' FWL
 ELEV. = 3,535'
 NAD 83 X = 724,056.59'
 NAD 83 Y = 569,841.86'
 NAD 83 LAT = 32.565152°
 NAD 83 LONG = -103.740232°
 NAD 27 X = 682,876.14'
 NAD 27 Y = 569,779.74'
 NAD 27 LAT = 32.565030°
 NAD 27 LONG = -103.739736°

FIRST TAKE POINT & PENETRATION POINT 1
 100' FNL & 1,210' FWL
 NAD 83 X = 723,652.17'
 NAD 83 Y = 570,025.12'
 NAD 83 LAT = 32.565661°
 NAD 83 LONG = -103.741541°
 NAD 27 X = 682,471.73'
 NAD 27 Y = 569,962.99°
 NAD 27 LAT = 32.565540°
 NAD 27 LONG = -103.741045°

PENETRATION POINT 2
 0' FNL & 1,210' FWL
 NAD 83 X = 723,677.05'
 NAD 83 Y = 564,846.80'
 NAD 83 LAT = 32.551428°
 NAD 83 LONG = -103.741554°
 NAD 27 X = 682,496.47'
 NAD 27 Y = 564,784.80'
 NAD 27 LAT = 32.551306°
 NAD 27 LONG = -103.741058°

LAST TAKE POINT & BOTTOM HOLE LOCATION
 2,536' FNL & 1,210' FWL
 NAD 83 X = 723,689.08'
 NAD 83 Y = 562,310.40'
 NAD 83 LAT = 32.544456°
 NAD 83 LONG = -103.741561°
 NAD 27 X = 682,508.43'
 NAD 27 Y = 562,248.46'
 NAD 27 LAT = 32.544334°
 NAD 27 LONG = -103.741065°

| | | |
|---|--|--|
| C-102 Submit Electronically Via OCD Permitting | State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION | Revised July 9, 2024 Submittal Type: <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled |
|---|--|--|

WELL LOCATION INFORMATION

| | | |
|---|--|---|
| API Number | Pool Code 96438 | Pool Name Hat Mesa; Wolfcamp |
| Property Code | Property Name SPICY CHICKEN 23 FED COM | Well Number 203H |
| OGRID No. 372165 | Operator Name PERMIAN RESOURCES OPERATING, LLC | Ground Level Elevation 3,535' |
| Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal | | Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal |

Surface Location

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| C | 23 | 20S | 32E | | 225' FNL | 1,613' FWL | 32.565316° | -103.740233° | LEA |

Bottom Hole Location

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-------------------|-------------------|-------------------|---------------------|------------|
| F | 26 | 20S | 32E | | 2,536' FNL | 2,310' FWL | 32.544443° | -103.737991° | LEA |

| | | | | |
|-------------------------------|-------------------------|-------------------|--|--------------------|
| Dedicated Acres 240 | Infill or Defining Well | Defining Well API | Overlapping Spacing Unit (Y/N) | Consolidation Code |
| Order Numbers. | | | Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No | |

Kick Off Point (KOP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| C | 23 | 20S | 32E | | 225' FNL | 1,613' FWL | 32.565316° | -103.740233° | LEA |


First Take Point (FTP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| C | 23 | 20S | 32E | | 100' FNL | 2,308' FWL | 32.565659° | -103.737977° | LEA |

Last Take Point (LTP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-------------------|-------------------|-------------------|---------------------|------------|
| F | 26 | 20S | 32E | | 2,536' FNL | 2,310' FWL | 32.544443° | -103.737991° | LEA |

| | | |
|---|---|-------------------------|
| Unitized Area or Area of Uniform Interest | Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical | Ground Floor Elevation: |
|---|---|-------------------------|

| | | | |
|---|--|-----------------------------------|-----------------------------|
| <p>OPERATOR CERTIFICATIONS</p> <p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</p> | <p>SURVEYOR CERTIFICATIONS</p> <p>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <div style="text-align: center;">  <p>Date: 4/9/2026</p> </div> | | |
| Signature _____ Date _____ | Signature and Seal of Professional Surveyor | | |
| Printed Name _____ | Certificate Number 12177 | Date of Survey 4/9/2026 | Revision Number 3 |
| Email Address _____ | | | |

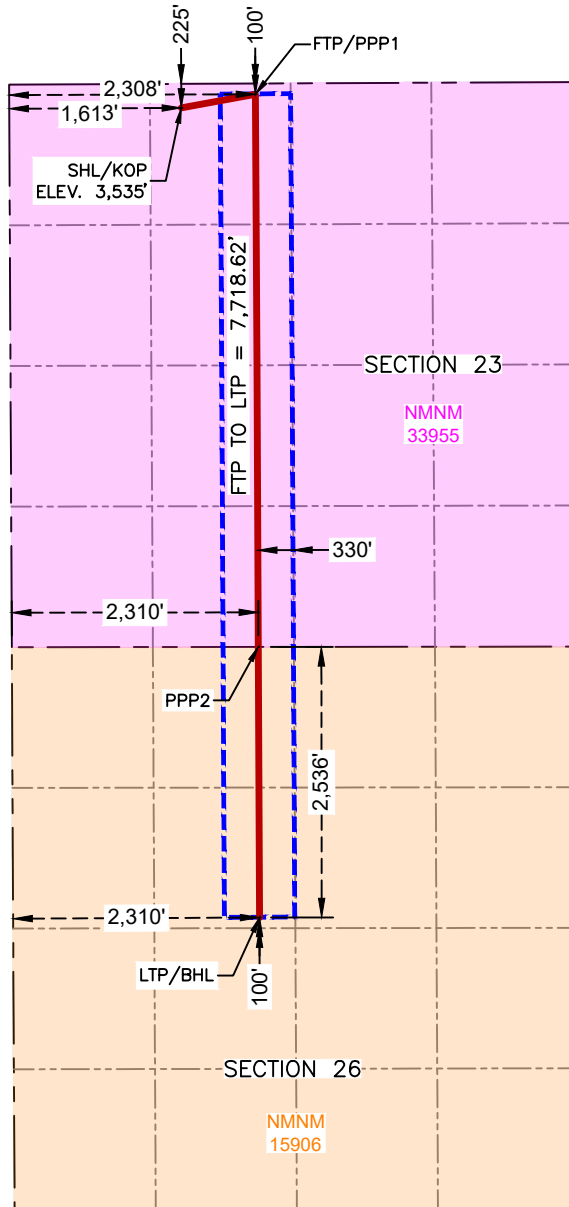
Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.

SPICY CHICKEN 23 FED COM 203H



SURFACE HOLE LOCATION & KICK-OFF POINT
 225' FNL & 1,613' FWL
 ELEV. = 3,535'
 NAD 83 X = 724,055.94'
 NAD 83 Y = 569,901.86'
 NAD 83 LAT = 32.565316°
 NAD 27 X = 682,875.49'
 NAD 27 Y = 569,839.73'
 NAD 27 LAT = 32.565195°
 NAD 27 LONG = -103.739737°

FIRST TAKE POINT & PENETRATION POINT 1
 100' FNL & 2,308' FWL
 NAD 83 X = 724,750.20'
 NAD 83 Y = 570,030.28'
 NAD 83 LAT = 32.565659°
 NAD 27 X = 683,569.75'
 NAD 27 Y = 569,968.14'
 NAD 27 LAT = 32.565537°
 NAD 27 LONG = -103.737481°

PENETRATION POINT 2
 0' FNL & 2,310' FWL
 NAD 83 X = 724,777.05'
 NAD 83 Y = 564,848.05'
 NAD 83 LAT = 32.551414°
 NAD 27 X = 683,596.46'
 NAD 27 Y = 564,786.05'
 NAD 27 LAT = 32.551293°
 NAD 27 LONG = -103.737489°

LAST TAKE POINT & BOTTOM HOLE LOCATION
 2,536' FNL & 2,310' FWL
 NAD 83 X = 724,789.08'
 NAD 83 Y = 562,311.76'
 NAD 83 LAT = 32.544443°
 NAD 27 X = 683,608.42'
 NAD 27 Y = 562,249.82'
 NAD 27 LAT = 32.544321°
 NAD 27 LONG = -103.737496°

| | | |
|---|--|--|
| C-102 Submit Electronically Via OCD Permitting | State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION | Revised July 9, 2024 Submittal Type: <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled |
|---|--|--|

WELL LOCATION INFORMATION

| | | |
|---|--|---|
| API Number | Pool Code 96438 | Pool Name Hat Mesa; Wolfcamp |
| Property Code | Property Name SPICY CHICKEN 23 FED COM | Well Number 204H |
| OGRID No. 372165 | Operator Name PERMIAN RESOURCES OPERATING, LLC | Ground Level Elevation 3,536' |
| Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal | | Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal |

Surface Location

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| B | 23 | 20S | 32E | | 259' FNL | 2,141' FEL | 32.565220° | -103.735292° | LEA |

Bottom Hole Location

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-------------------|-----------------|-------------------|---------------------|------------|
| H | 26 | 20S | 32E | | 2,536' FNL | 660' FEL | 32.544415° | -103.730464° | LEA |

| | | | | |
|-------------------------------|-------------------------|-------------------|--|--------------------|
| Dedicated Acres 240 | Infill or Defining Well | Defining Well API | Overlapping Spacing Unit (Y/N) | Consolidation Code |
| Order Numbers. | | | Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No | |

Kick Off Point (KOP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-------------------|-------------------|---------------------|------------|
| B | 23 | 20S | 32E | | 259' FNL | 2,141' FEL | 32.565220° | -103.735292° | LEA |


First Take Point (FTP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-----------------|-----------------|-------------------|---------------------|------------|
| A | 23 | 20S | 32E | | 100' FNL | 660' FEL | 32.565653° | -103.730485° | LEA |

Last Take Point (LTP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----------|-----------|------------|------------|-----|-------------------|-----------------|-------------------|---------------------|------------|
| H | 26 | 20S | 32E | | 2,536' FNL | 660' FEL | 32.544415° | -103.730464° | LEA |

| | | |
|---|---|-------------------------|
| Unitized Area or Area of Uniform Interest | Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical | Ground Floor Elevation: |
|---|---|-------------------------|

| | | | |
|---|--|-----------------------------------|-----------------------------|
| <p>OPERATOR CERTIFICATIONS</p> <p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</p> | <p>SURVEYOR CERTIFICATIONS</p> <p>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <div style="text-align: center;">  <p>Date: 4/9/2026</p> </div> | | |
| Signature _____ Date _____ | Signature and Seal of Professional Surveyor | | |
| Printed Name _____ | Certificate Number 12177 | Date of Survey 4/9/2026 | Revision Number 3 |
| Email Address _____ | | | |

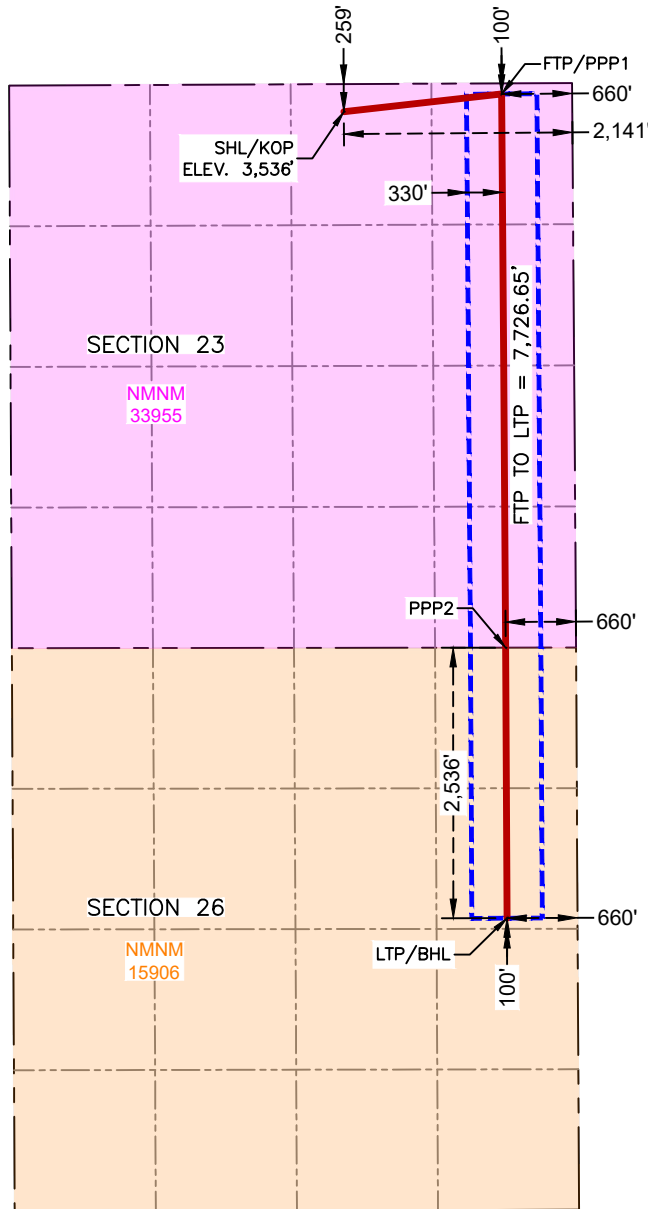
Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.

SPICY CHICKEN 23 FED COM 204H



SURFACE HOLE LOCATION & KICK-OFF POINT
 259' FNL & 2,141' FEL
 ELEV. = 3,536'
 NAD 83 X = 725,578.37'
 NAD 83 Y = 569,875.23'
 NAD 83 LAT = 32.565220°
 NAD 27 X = 684,397.91'
 NAD 27 Y = 569,813.10'
 NAD 27 LAT = 32.565098°
 NAD 27 LONG = -103.734796°

FIRST TAKE POINT & PENETRATION POINT 1
 100' FNL & 660' FEL
 NAD 83 X = 727,058.22'
 NAD 83 Y = 570,041.13'
 NAD 83 LAT = 32.565653°
 NAD 83 LONG = -103.730485°
 NAD 27 X = 685,877.74'
 NAD 27 Y = 569,978.98'
 NAD 27 LAT = 32.565531°
 NAD 27 LONG = -103.729990°

PENETRATION POINT 2
 0' FNL & 660' FEL
 NAD 83 X = 727,095.49'
 NAD 83 Y = 564,850.69'
 NAD 83 LAT = 32.551386°
 NAD 83 LONG = -103.730460°
 NAD 27 X = 685,914.87'
 NAD 27 Y = 564,788.68'
 NAD 27 LAT = 32.551264°
 NAD 27 LONG = -103.729965°

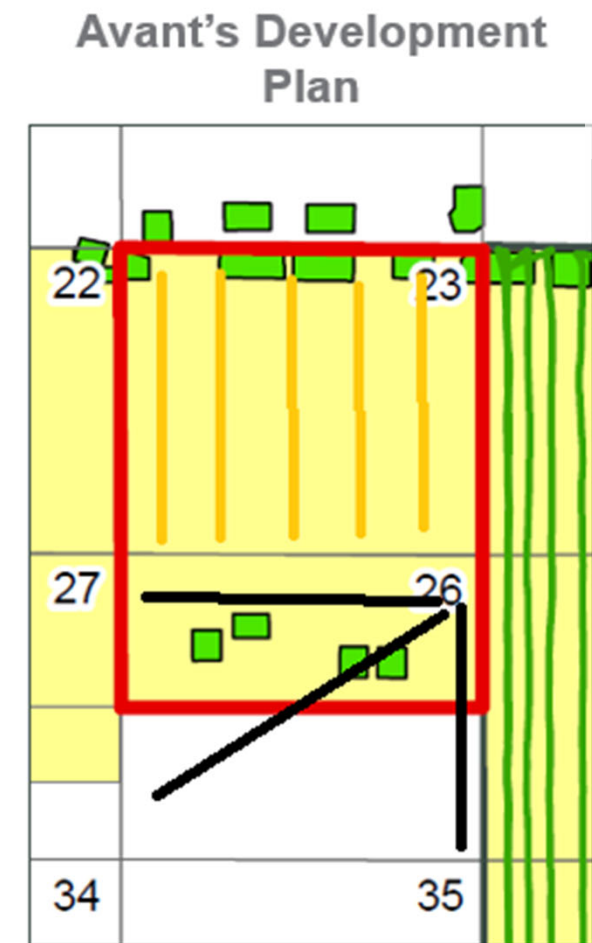
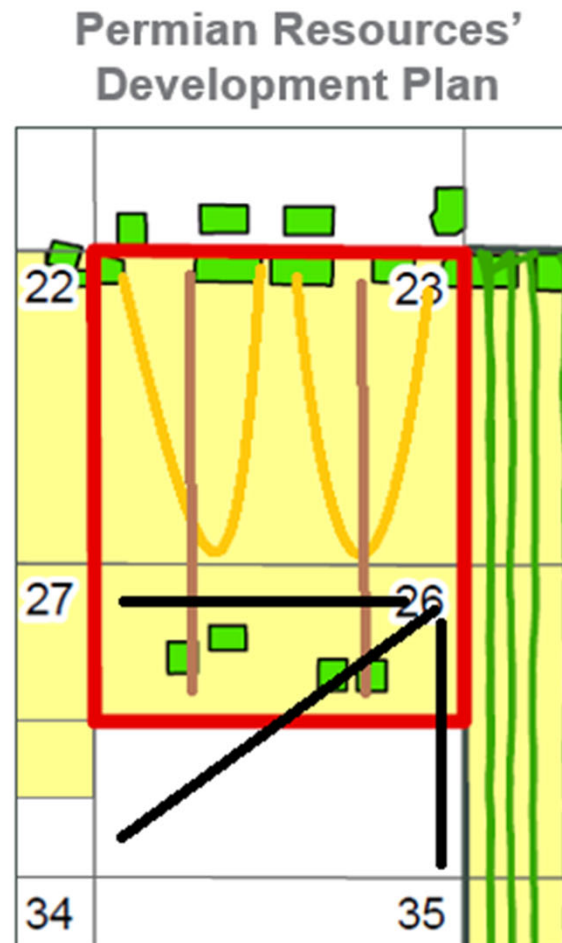
LAST TAKE POINT & BOTTOM HOLE LOCATION
 2,536' FNL & 660' FEL
 NAD 83 X = 727,108.50'
 NAD 83 Y = 562,314.64'
 NAD 83 LAT = 32.544415°
 NAD 83 LONG = -103.730464°
 NAD 27 X = 685,927.81'
 NAD 27 Y = 562,252.69'
 NAD 27 LAT = 32.544293°
 NAD 27 LONG = -103.729969°



Avant Applications Strand Second Bone Spring Acreage

- Permian Resources' development plan intends to develop portions of the Second Bone Spring that extends into the undeveloped portion of the Second Bone Spring in the N/2 of Section 26 as depicted by the brown lines on the diagram. (Existing wells shown as black lines on the diagram)
- Avant's development plan in the Second Bone Spring intentionally excludes the N/2 of Section 26 as shown on the right hand diagram and stated in the snippet from their application below.
- Avant's exclusion of the N/2 of Section 26 as to the Second Bone Spring would permanently strand resources in that portion of the acreage due to Potash and BLM constraints.
- In addition to waste, the correlative rights of Coterra Energy (working interest owner supporting Permian Resources) and the BLM would be harmed.
- Screenshot:

7. The Existing Wells are completed in the Second Bone Spring interval, being described as the stratigraphic equivalent of 9,221' to 10,172' found on the gamma ray log of the Sam H Snoddy Federal #1 (30-025-27812). In this application, AO II does not seek to pool the depths associated with the Existing Wells.

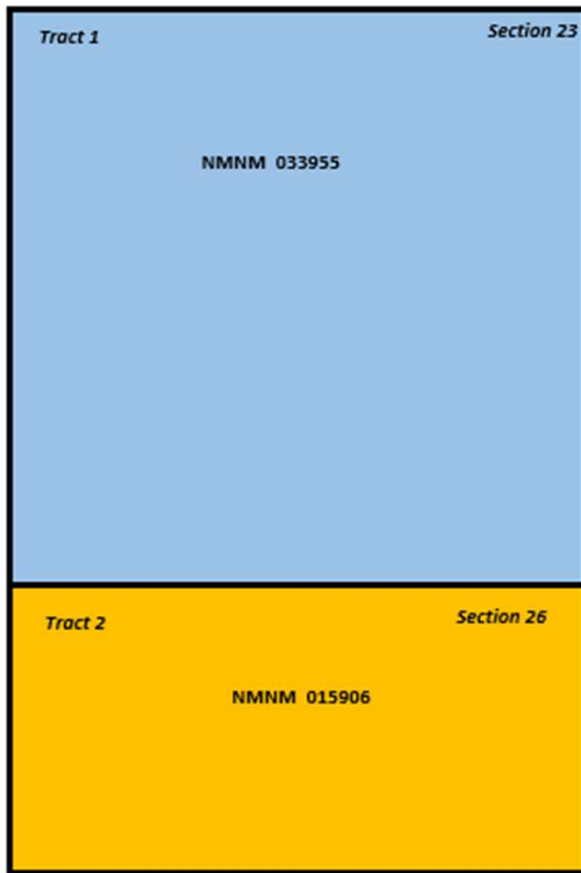




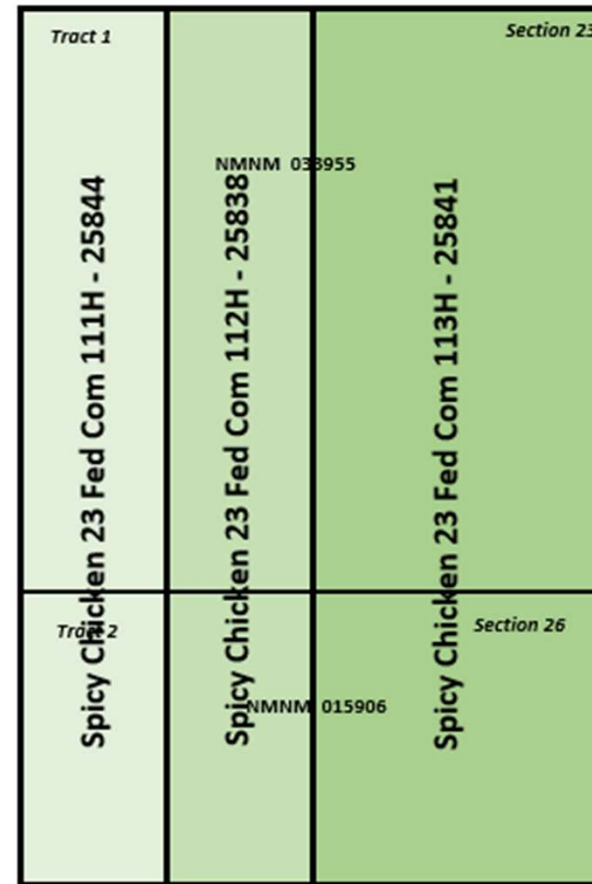
Lease & Spacing Unit Overview

Pertaining to the Top of the Bone Spring formation to the base of the First Bone Spring interval

Spicy Chicken 23 Fed Com Lease Tract Details



Spicy Chicken 23 Fed Com Spacing Unit Details



| Spicy Chicken Fed Com 111H, 112H, 113H , 114H 131H, 132H, & 133H, Section 23, T20S-R32E and the N/2 of SECTION 26, T20S-R32E, Lea County, New Mexico | | | | |
|---|----------|--------|----------|------------------------------------|
| WI OWNER | WI | Net Ac | Tract No | FORCE POOL INTEREST |
| Earthstone Permian LLC (Permian Resources Operating, LLC)* | 38.1107% | 365.9 | 1,2 | Operator |
| Chief Capital (O&G) II LLC | 5.0333% | 48.3 | 1 | Yes |
| WR Non-Op LLC | 1.3333% | 12.8 | 1 | Yes - PR Under Contract to Acquire |
| Waterloo Resources LLC | 0.3000% | 2.9 | 1 | Yes - PR Under Contract to Acquire |
| AO II Permian, LLC | 44.1342% | 423.7 | 1 | Yes |
| Trainer Partners, Ltd. (OE Squared)* | 5.4440% | 52.3 | 1 | Yes |
| SITL Energy, LLC* | 2.2222% | 21.3 | 1 | Yes |
| TD Minerals, LLC* | 2.1111% | 20.3 | 1 | Yes |
| Blue Star Royalty, LLC* | 0.1111% | 1.1 | 1 | Yes |
| Diaga Mineral Group, LLC | 0.2667% | 2.6 | 1 | Yes - Supports PR Plan |
| Andrew H. Jackson | 0.2667% | 2.6 | 1 | Yes |
| MRC Permian Company | 0.6667% | 6.4 | 2 | Yes |
| | 100% | 960.00 | | |
| Permian Owned/Controlled | 40.0107% | 384.1 | | |

*These parties have the option to convert their ORRI owned in Section 23 to a Working Interest. The table above assumes the parties have elected to participate in the development with a Working Interest. Elections to to convert are typically not made in advance of final election prior to spud.

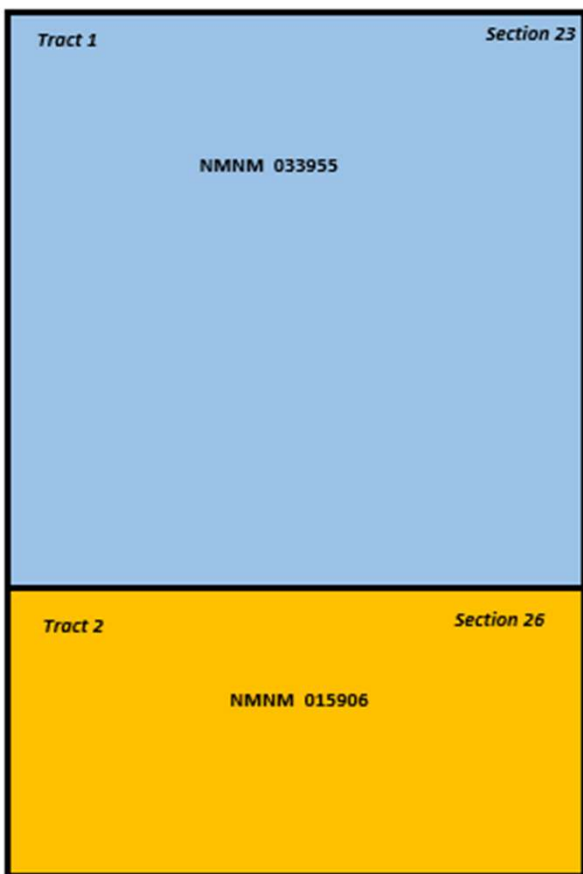
| Unit Capitulation | | | |
|---|-------|---------|-----------|
| WI OWNER | Tract | WI | Net Acres |
| Earthstone Permian LLC (Permian Resources Operating, LLC) | 1 | 0.08166 | 52.262 |
| Chief Capital (O&G) II LLC | 1 | 0.07550 | 48.320 |
| WR Non-Op LLC | 1 | 0.02000 | 12.800 |
| Waterloo Resources LLC | 1 | 0.00450 | 2.880 |
| AO II Permian, LLC | 1 | 0.66201 | 423.689 |
| Trainer Partners, Ltd. (OE Squared) | 1 | 0.08166 | 52.262 |
| SITL Energy, LLC | 1 | 0.03333 | 21.333 |
| TD Minerals, LLC | 1 | 0.03167 | 20.267 |
| Blue Star Royalty, LLC | 1 | 0.00167 | 1.067 |
| Diaga Mineral Group, LLC | 1 | 0.00400 | 2.560 |
| Andrew H. Jackson | 1 | 0.00400 | 2.560 |
| Earthstone Permian LLC (Permian Resources Operating, LLC) | 2 | 0.98000 | 313.600 |
| MRC Permian Company | 2 | 0.02000 | 6.400 |



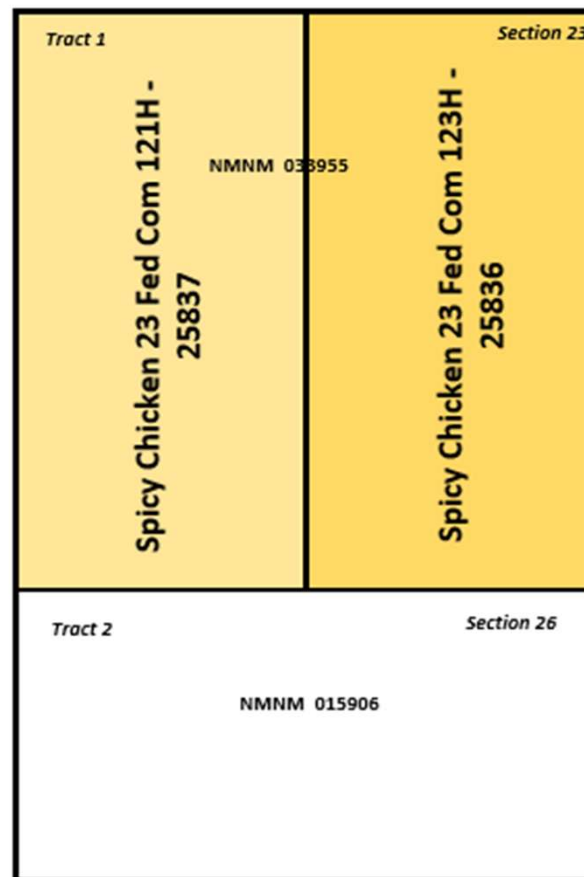
Lease & Spacing Unit Overview

Pertaining to the U-Turn Second Bone Spring Wells

Spicy Chicken 23 Fed Com Lease Tract Details



Spicy Chicken 23 Fed Com Spacing Unit Details



| Spicy Chicken Fed Com 121H and 123H, Section 23, T20S-R32E, T20S-R32E, Lea County, New Mexico | | | | |
|---|-----------------|-------------|----------|------------------------------------|
| WI OWNER | WI | Net Ac | Tract No | FORCE POOL INTEREST |
| Earthstone Permian LLC (Permian Resources Operating, LLC)* | 8.1660% | 52.3 | 1 | Operator |
| Chief Capital (O&G) II LLC | 7.550% | 48.3 | 1 | Yes |
| WR Non-Op LLC | 2.000% | 12.8 | 1 | Yes - PR Under Contract to Acquire |
| Waterloo Resources LLC | 0.450% | 2.9 | 1 | Yes - PR Under Contract to Acquire |
| AO II Permian, LLC | 66.20% | 423.7 | 1 | Yes |
| Trainer Partners, Ltd. (OE Squared)* | 8.166% | 52.3 | 1 | Yes |
| SITL Energy, LLC* | 3.333% | 21.3 | 1 | Yes |
| TD Minerals, LLC* | 3.167% | 20.3 | 1 | Yes |
| Blue Star Royalty, LLC* | 0.167% | 1.1 | 1 | Yes |
| Diaga Mineral Group, LLC | 0.400% | 2.6 | 1 | Yes - Supports PR Plan |
| Andrew H. Jackson | 0.400% | 2.6 | 1 | Yes |
| | 100% | 640.00 | | |
| Permian Owned/Controlled | 11.0160% | 70.5 | | |

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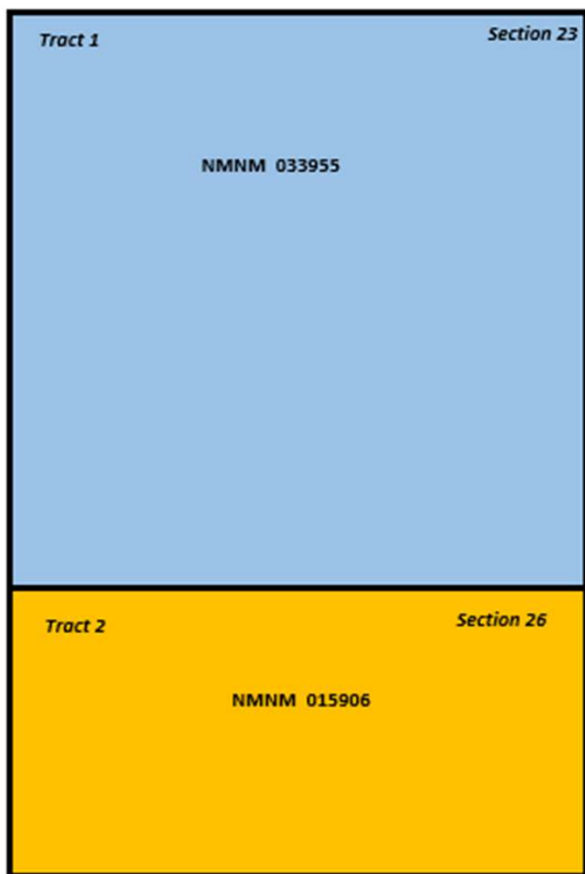
| Unit Capitation | | | |
|---|-------|---------|-----------|
| WI OWNER | Tract | WI | Net Acres |
| Earthstone Permian LLC (Permian Resources Operating, LLC) | 1 | 0.08166 | 52.262 |
| Chief Capital (O&G) II LLC | 1 | 0.07550 | 48.320 |
| WR Non-Op LLC | 1 | 0.02000 | 12.800 |
| Waterloo Resources LLC | 1 | 0.00450 | 2.880 |
| AO II Permian, LLC | 1 | 0.66201 | 423.689 |
| Trainer Partners, Ltd. (OE Squared) | 1 | 0.08166 | 52.262 |
| SITL Energy, LLC | 1 | 0.03333 | 21.333 |
| TD Minerals, LLC | 1 | 0.03167 | 20.267 |
| Blue Star Royalty, LLC | 1 | 0.00167 | 1.067 |
| Diaga Mineral Group, LLC | 1 | 0.00400 | 2.560 |
| Andrew H. Jackson | 1 | 0.00400 | 2.560 |



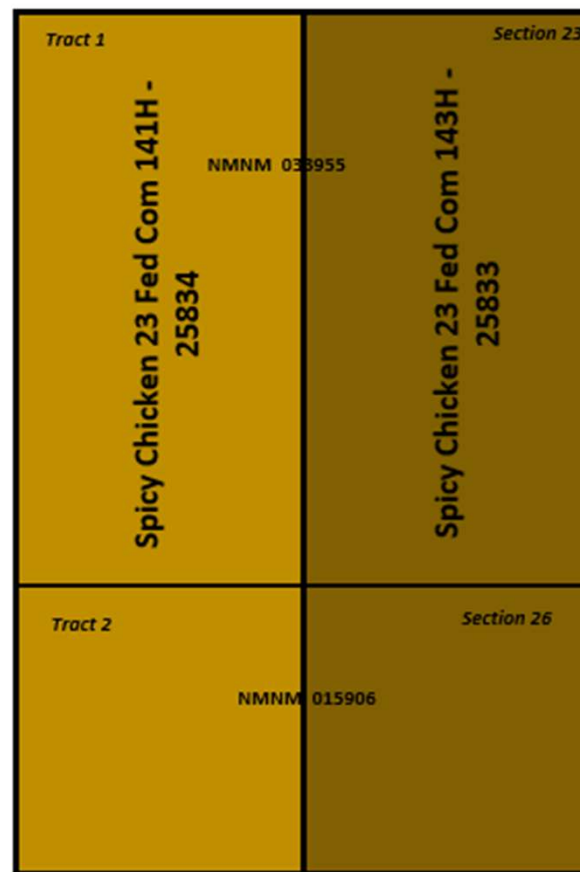
Lease & Spacing Unit Overview

Pertaining to the extended lateral Second Bone Spring Wells

Spicy Chicken 23 Fed Com Lease Tract Details



Spicy Chicken 23 Fed Com Spacing Unit Details



| Spicy Chicken Fed Com 141H & 143H, Section 23, T20S-R32E and the N/2 of SECTION 26, T20S-R32E, Lea County, New Mexico | | | | |
|---|----------|--------|----------|------------------------------------|
| WI OWNER | WI | Net Ac | Tract No | FORCE POOL INTEREST |
| Earthstone Permian LLC (Permian Resources Operating, LLC)* | 5.4440% | 52.3 | 1,2 | Operator |
| Chief Capital (O&G) II LLC | 5.0333% | 48.3 | 1 | Yes |
| WR Non-Op LLC | 1.3333% | 12.8 | 1 | Yes - PR Under Contract to Acquire |
| Waterloo Resources LLC | 0.3000% | 2.9 | 1 | Yes - PR Under Contract to Acquire |
| AO II Permian, LLC | 44.1342% | 423.7 | 1 | Yes |
| Trainer Partners, Ltd. (OE Squared)* | 5.4440% | 52.3 | 1 | Yes |
| SITL Energy, LLC* | 2.2222% | 21.3 | 1 | Yes |
| TD Minerals, LLC* | 2.1111% | 20.3 | 1 | Yes |
| Blue Star Royalty, LLC* | 0.1111% | 1.1 | 1 | Yes |
| Diaga Mineral Group, LLC | 0.2667% | 2.6 | 1 | Yes - Supports PR Plan |
| Andrew H. Jackson | 0.2667% | 2.6 | 1 | Yes |
| Coterra Energy | 33.3333% | 320.0 | 2 | Yes - Supports PR Plan |
| | 100% | 960.00 | | |
| Permian Owned/Controlled | 40.6773% | 390.50 | | |

*These parties have the option to convert their ORRI owned in Section 23 to a Working Interest. The table above assumes the parties have elected to participate in the development with a Working Interest. Elections to convert are typically not made in advance of final election prior to spud.

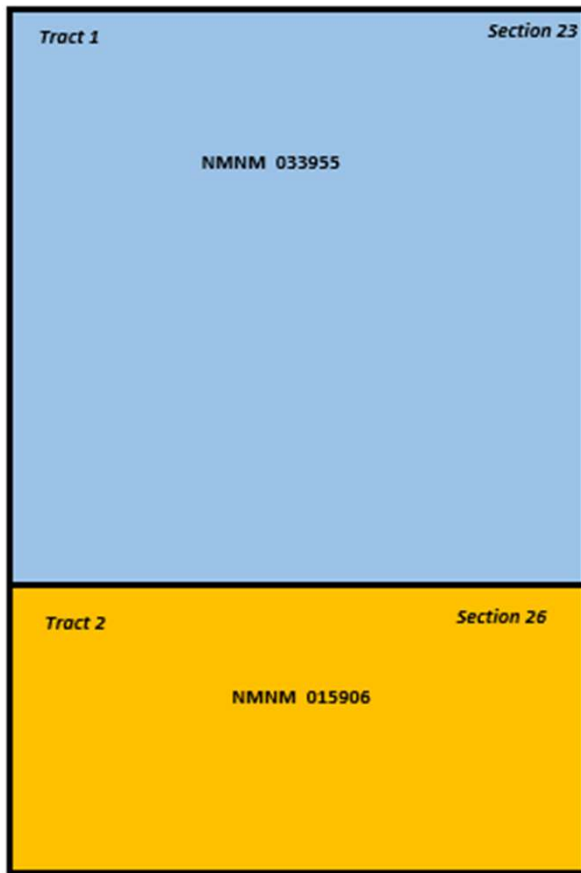
| Unit Capitulation | | | |
|---|-------|---------|-----------|
| WI OWNER | Tract | WI | Net Acres |
| Earthstone Permian LLC (Permian Resources Operating, LLC) | 1 | 0.08166 | 52.262 |
| Chief Capital (O&G) II LLC | 1 | 0.07550 | 48.320 |
| WR Non-Op LLC | 1 | 0.02000 | 12.800 |
| Waterloo Resources LLC | 1 | 0.00450 | 2.880 |
| AO II Permian, LLC | 1 | 0.66201 | 423.689 |
| Trainer Partners, Ltd. (OE Squared) | 1 | 0.08166 | 52.262 |
| SITL Energy, LLC | 1 | 0.03333 | 21.333 |
| TD Minerals, LLC | 1 | 0.03167 | 20.267 |
| Blue Star Royalty, LLC | 1 | 0.00167 | 1.067 |
| Diaga Mineral Group, LLC | 1 | 0.00400 | 2.560 |
| Andrew H. Jackson | 1 | 0.00400 | 2.560 |
| Coterra Energy | 2 | 1.00000 | 320.000 |



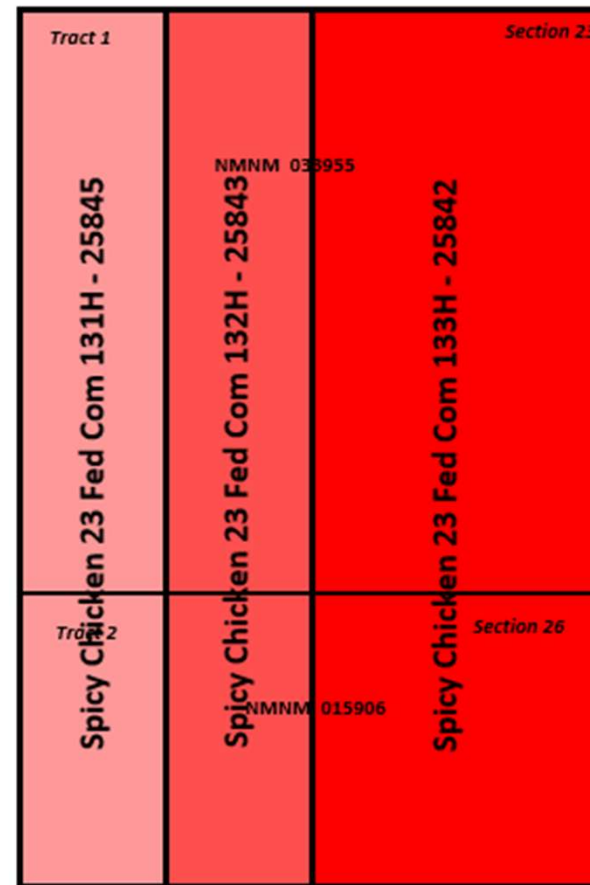
Lease & Spacing Unit Overview

Pertaining to the Third Bone Spring interval of the Bone Spring Formation

Spicy Chicken 23 Fed Com Lease Tract Details



Spicy Chicken 23 Fed Com Spacing Unit Details



| Spicy Chicken Fed Com 111H, 112H, 113H , 114H 131H, 132H, & 133H, Section 23, T20S-R32E and the N/2 of SECTION 26, T20S-R32E, Lea County, New Mexico | | | | |
|---|----------|--------|----------|------------------------------------|
| WI OWNER | WI | Net Ac | Tract No | FORCE POOL INTEREST |
| Earthstone Permian LLC (Permian Resources Operating, LLC)* | 38.1107% | 365.9 | 1,2 | Operator |
| Chief Capital (O&G) II LLC | 5.0333% | 48.3 | 1 | Yes |
| WR Non-Op LLC | 1.3333% | 12.8 | 1 | Yes - PR Under Contract to Acquire |
| Waterloo Resources LLC | 0.3000% | 2.9 | 1 | Yes - PR Under Contract to Acquire |
| AO II Permian, LLC | 44.1342% | 423.7 | 1 | Yes |
| Trainer Partners, Ltd. (OE Squared)* | 5.4440% | 52.3 | 1 | Yes |
| SITL Energy, LLC* | 2.2222% | 21.3 | 1 | Yes |
| TD Minerals, LLC* | 2.1111% | 20.3 | 1 | Yes |
| Blue Star Royalty, LLC* | 0.1111% | 1.1 | 1 | Yes |
| Diaga Mineral Group, LLC | 0.2667% | 2.6 | 1 | Yes - Supports PR Plan |
| Andrew H. Jackson | 0.2667% | 2.6 | 1 | Yes |
| MRC Permian Company | 0.6667% | 6.4 | 2 | Yes |
| | 100% | 960.00 | | |
| Permian Owned/Controlled | 40.0107% | 384.1 | | |

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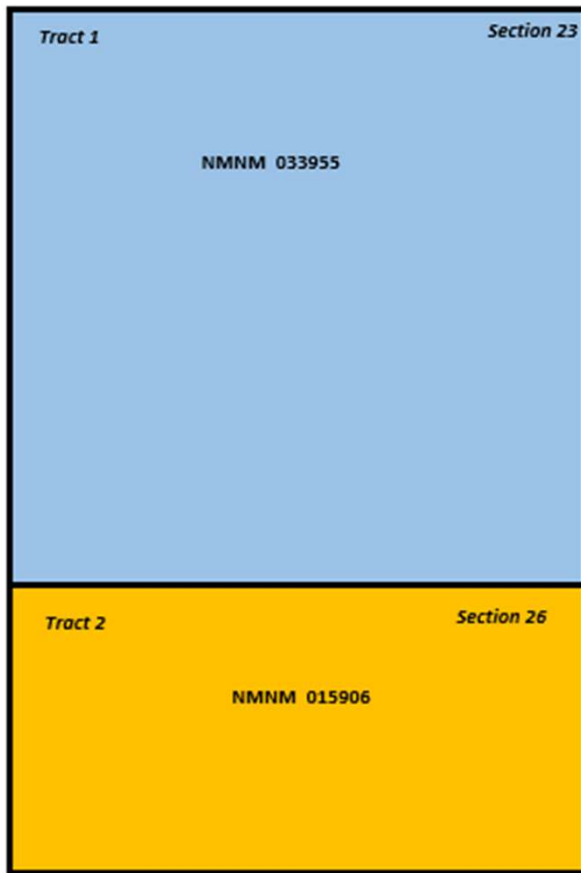
| Unit Capitulation | | | |
|---|-------|---------|-----------|
| WI OWNER | Tract | WI | Net Acres |
| Earthstone Permian LLC (Permian Resources Operating, LLC) | 1 | 0.08166 | 52.262 |
| Chief Capital (O&G) II LLC | 1 | 0.07550 | 48.320 |
| WR Non-Op LLC | 1 | 0.02000 | 12.800 |
| Waterloo Resources LLC | 1 | 0.00450 | 2.880 |
| AO II Permian, LLC | 1 | 0.66201 | 423.689 |
| Trainer Partners, Ltd. (OE Squared) | 1 | 0.08166 | 52.262 |
| SITL Energy, LLC | 1 | 0.03333 | 21.333 |
| TD Minerals, LLC | 1 | 0.03167 | 20.267 |
| Blue Star Royalty, LLC | 1 | 0.00167 | 1.067 |
| Diaga Mineral Group, LLC | 1 | 0.00400 | 2.560 |
| Andrew H. Jackson | 1 | 0.00400 | 2.560 |
| Earthstone Permian LLC (Permian Resources Operating, LLC) | 2 | 0.98000 | 313.600 |
| MRC Permian Company | 2 | 0.02000 | 6.400 |



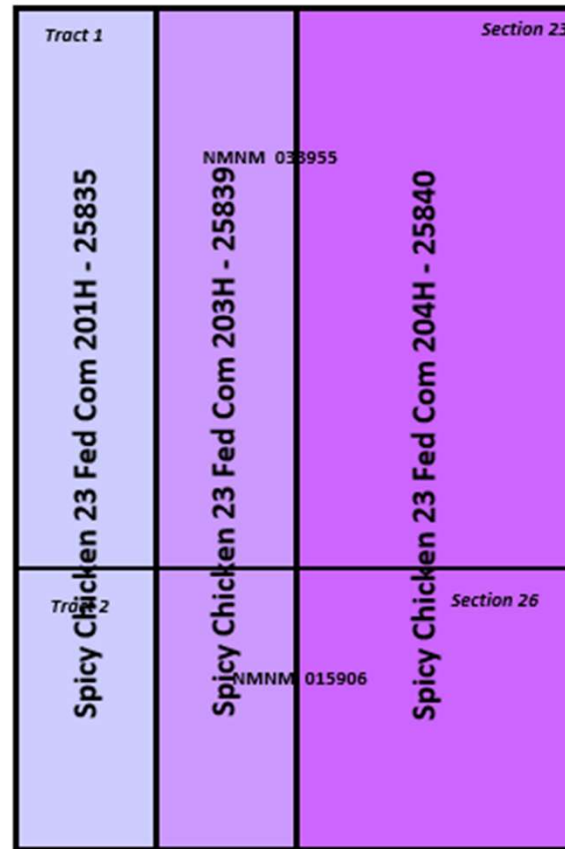
Lease & Spacing Unit Overview

Pertaining to the Wolfcamp Formation

Spicy Chicken 23 Fed Com Lease Tract Details



Spicy Chicken 23 Fed Com Spacing Unit Details



| Spicy Chicken Fed Com 201H, 203H, & 204H, Section 23, T20S-R32E and the N/2 of SECTION 26, T20S-R32E, Lea County, New Mexico | | | | |
|--|----------|--------|----------|------------------------------------|
| WI OWNER | WI | Net Ac | Tract No | FORCE POOL INTEREST |
| Earthstone Permian LLC (Permian Resources Operating, LLC)* | 38.1107% | 365.9 | 1,2 | Operator |
| Chief Capital (O&G) II LLC | 5.0333% | 48.3 | 1 | Yes |
| WR Non-Op LLC | 1.3333% | 12.8 | 1 | Yes - PR Under Contract to Acquire |
| Waterloo Resources LLC | 0.3000% | 2.9 | 1 | Yes - PR Under Contract to Acquire |
| AO II Permian, LLC | 44.1342% | 423.7 | 1 | Yes |
| Trainer Partners, Ltd. (OE Squared)* | 5.4440% | 52.3 | 1 | Yes |
| SITL Energy, LLC* | 2.2222% | 21.3 | 1 | Yes |
| TD Minerals, LLC* | 2.1111% | 20.3 | 1 | Yes |
| Blue Star Royalty, LLC* | 0.1111% | 1.1 | 1 | Yes |
| Diaga Mineral Group, LLC | 0.2667% | 2.6 | 1 | Yes - Supports PR Plan |
| Andrew H. Jackson | 0.2667% | 2.6 | 1 | Yes |
| MRC Permian Company | 0.6667% | 6.4 | 2 | Yes |
| | 100% | 960.00 | | |
| Permian Owned/Controlled | 40.0107% | 384.1 | | |

*These parties have the option to convert their ORRI owned in Section 23 to a Working Interest. The table above assumes the parties have elected to participate in the development with a Working Interest. Elections to to convert are typically not made in advance of final election prior to spud.

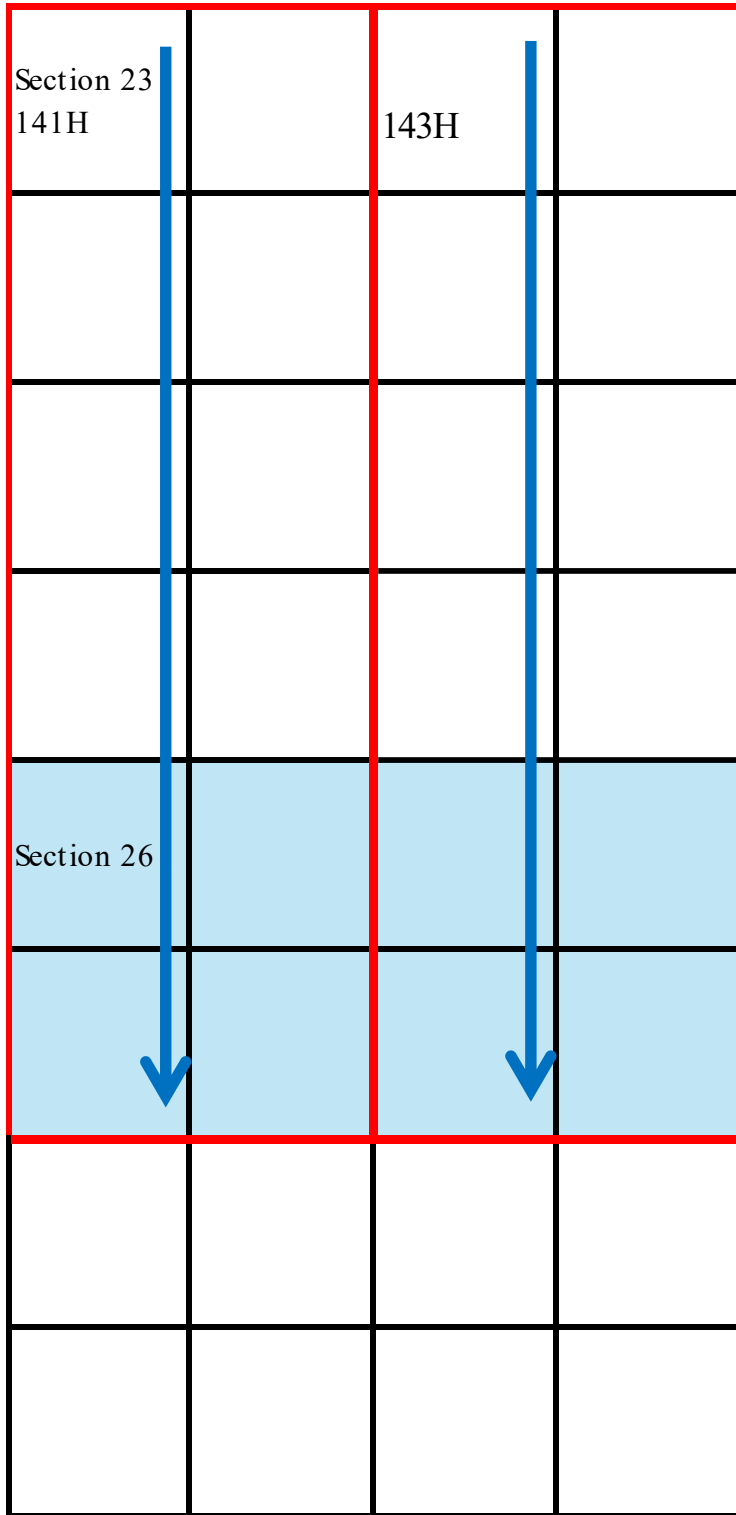
| Unit Capitulation | | | |
|---|-------|---------|-----------|
| WI OWNER | Tract | WI | Net Acres |
| Earthstone Permian LLC (Permian Resources Operating, LLC) | 1 | 0.08166 | 52.262 |
| Chief Capital (O&G) II LLC | 1 | 0.07550 | 48.320 |
| WR Non-Op LLC | 1 | 0.02000 | 12.800 |
| Waterloo Resources LLC | 1 | 0.00450 | 2.880 |
| AO II Permian, LLC | 1 | 0.66201 | 423.689 |
| Trainer Partners, Ltd. (OE Squared) | 1 | 0.08166 | 52.262 |
| SITL Energy, LLC | 1 | 0.03333 | 21.333 |
| TD Minerals, LLC | 1 | 0.03167 | 20.267 |
| Blue Star Royalty, LLC | 1 | 0.00167 | 1.067 |
| Diaga Mineral Group, LLC | 1 | 0.00400 | 2.560 |
| Andrew H. Jackson | 1 | 0.00400 | 2.560 |
| Earthstone Permian LLC (Permian Resources Operating, LLC) | 2 | 0.98000 | 313.600 |
| MRC Permian Company | 2 | 0.02000 | 6.400 |

ORRIs Seeking to Pool in All Cases

| |
|---|
| Marie I. Baetz, Trustee of the Marie I. Baetz Family 2012 Trust |
| CSC3 Holdings, Ltd. |
| Barbara Shelby Baetz Shipper |
| Earthstone Permian LLC (Permian Resources, LLC) |
| Trainer Partners, Ltd. |
| SITL Energy, LLC |
| TD Minerals, LLC |
| Blue Star Royalty, LLC |
| R. Keith Moore |
| Richard H. Schulze |
| Heirs or Assigns of John R. Lewis |
| Richard T. Stephenson and Vicci (Stephenson) Gille |
| Fasken Land and Minerals, Ltd. |
| KRP Legacy Isles, LLC |
| David Charles Lougee; Kipp Lougee Frederickson and Fred Frederickson, Trustees of the Lougee Oil & Gas Trust c/o Fred Frederickson, Trustee |
| Mark B. Murphy, Trustee of the Mark B. Murphy Irrevocable Trust u/t/a dated 12/11/2012 |
| Susan S. Murphy, Trustee of the Susan S. Murphy Marital Trust u/t/a dated 11/15/2012 |
| DNR Oil & Gas, Inc. |
| Frank S. Morgan and wife, Robin L. Morgan |
| John P. Briggs Living Trust dated 03/20/2000 |
| Sydney Investments, LP |
| Christopher James Whitten, Successor Trustee of the Whitten Management Trust |
| Lario Oil & Gas Company |
| Hutchings Oil Company |
| Mary Tom Snoddy |
| Mary Tom Snoddy and Michelle Johnson Ventris, Co-Trustees of the Snoddy Oil and Gas Trust created u/w/o Sam H. Snoddy, deceased |
| Hidden Hills Minerals, LLC |
| Topsey, LLC |
| Patricia Owens Preston, Trustee of the Charles Dean Preston Revocable Trust dated 08/04/2011 |

Spicy Chicken 23 Fed Com 141H and 143H
Permian Resources Operating, LLC

Overlapping Spacing Unit:



Spicy Chicken 23 Fed Com 141H and 143H
Permian Resources Operating, LLC

Notice Parties by Well:

Well: All Existing Wells Listed Below
Operator/Notice Party: Coterra Energy Operating Co.

| New Wells: | API | Spacing Unit | Pool |
|-------------------------------|------------|---|-------------------------------|
| Spicy Chicken 23 Fed Com 143H | TBD | 20S-32E Sec 23: E/2 20S-32E Sec 26: NW/4 | [53560] SALT LAKE;BONE SPRING |
| Spicy Chicken 23 Fed Com 141H | TBD | 20S-32E Sec 23: W/2 20S-32E Sec 26: NE/4 | [53560] SALT LAKE;BONE SPRING |

| Existing Well: | API | Spacing Unit | Pool |
|-----------------------|--------------|-----------------------------------|-------------------------------|
| SNODDY FEDERAL #020H | 30-025-40447 | Section 26: A, B, C, D | [53560] SALT LAKE;BONE SPRING |
| SNODDY FEDERAL #021H | 30-025-40838 | Section 26: Lots A, H, I, P | [53560] SALT LAKE;BONE SPRING |
| SNODDY FEDERAL #023H | 30-025-40837 | Section 26: Lots A, B, E, F, G, L | [53560] SALT LAKE;BONE SPRING |

| Case Nos. 25833 - 25845 - Permian Resources Spicy Chicken Wells | | |
|--|--|---|
| Owner Name | Ownership Status (Committed or Uncommitted) | Type of Commitment (JOA, Signed Letter of Commitment, or Verbal Agreement) |
| Chief Capital (O&G) II LLC | uncommitted | N/A |
| WR Non-Op LLC | committed | Contract |
| Waterloo Resources LLC | committed | Contract |
| AO II Permian, LLC | uncommitted | N/A |
| Trainer Partners, Ltd. (OE Squared) | uncommitted | N/A |
| SITL Energy, LLC | uncommitted | N/A |
| TD Minerals, LLC | uncommitted | N/A |
| Blue Star Royalty, LLC | uncommitted | N/A |
| Diaga Mineral Group, LLC | uncommitted (Supports PR Development) | N/A |
| Andrew H. Jackson | uncommitted | N/A |
| MRC Permian Company | uncommitted | N/A |
| Coterra Energy | uncommitted (Supports PR Development) | N/A |

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-7



Coterra Energy Inc.
Permian Business Unit
6001 Deauville Blvd.
Suite 300N
Midland, TX 79706

T 432.571.7800
coterra.com

April 8, 2026

New Mexico Oil Conservation Division
1220 South St. Francis Drive
Santa Fe, NM 87505

RE: Submission to Hearing Examiners – Permian Resources Operating’s Spicy Chicken 23 Fed Com Wells,
Case Nos 25833 through 25845

To Whom it May Concern,

Coterra Energy (“Coterra”) is a current working interest owner in a depth limited portion of Section 23 & the N/2 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico (the “Subject Lands”).

Coterra has reviewed the competing applications currently before the New Mexico Oil Conservation Division (“Division”) regarding development of the Subject Lands.

Coterra’s review of the applications filed by Avant Operating II, LLC (“Avant”) indicates that Avant’s proposed development plan excludes the Second Bone Spring interval underlying the N/2 of Section 26. In contrast, the applications submitted by Permian Resources Operating, LLC (“Permian Resources”) include development of the currently undeveloped portions of the Second Bone Spring within the N/2 of Section 26. Avant’s applications would leave hydrocarbons in place, impair ultimate recovery, and adversely affect Coterra’s correlative rights.

Additionally, based on its evaluation of Permian Resources’ proposed development plan—including anticipated AFE costs, permitting and drill readiness, and overall operational approach—Coterra believes that Permian Resources has presented the most technically and economically sound plan for development of the Subject Lands. In Coterra’s view, Permian Resources’ proposal best serves to protect correlative rights and prevent waste.

Accordingly, Coterra respectfully submits this letter in support of Permian Resources as operator of the Subject Lands and requests that the Division consider this support in its evaluation of the pending matter.

Sincerely,

Scott T. Richter
Land Manager

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-8



Diaga Mineral Group LLC
901 W. Missouri Ave.
Midland, TX 79701
(432) 695-6970

March 20, 2026

New Mexico Oil Conservation Division
1220 South St. Francis Drive
Santa Fe, NM 87505

RE: Submission to Hearing Examiners – Permian Resources Operating’s Spicy Chicken 23 Fed Com Wells, Case Nos 25833 through 25845

To Whom it May Concern,

Diaga Mineral Group, LLC (“Diaga”) is a current working interest owner in a portion of Section 23 & the N/2 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico (the “Subject Lands”).

Diaga has reviewed the competing proposals currently before the New Mexico Oil Conservation Division (“Division”) regarding development of the Subject Lands.

Based on its evaluation of Permian Resources Operating, LLC’s (“Permian Resources”) proposed development plan—including anticipated AFE costs, permitting and drill readiness, and overall operational approach—Diaga believes that Permian Resources has presented the most technically and economically sound plan to develop the Subject Lands. In Diaga’s view, Permian Resources’ proposal best serves to protect correlative rights and prevent waste.

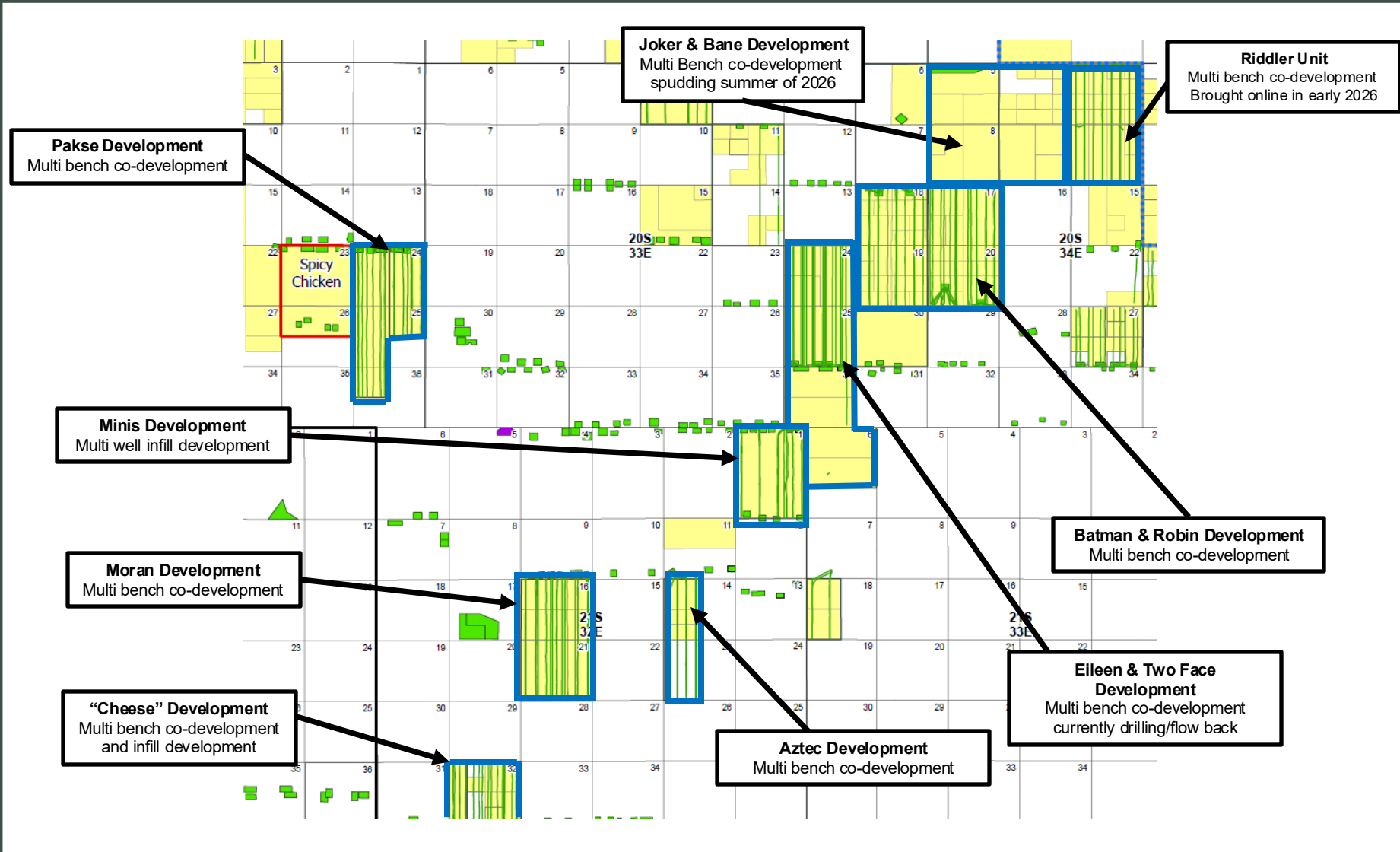
Accordingly, Diaga respectfully submits this letter in support of Permian Resources as operator of the Subject Lands and requests that the Division consider this support in its evaluation of the pending matter.

Sincerely,

Diaga Mineral Group, LLC
John Shoberg
Land Manager



Permian Resources Area Activity Map



Spicy Chicken 23 Fed Com

Project Development and Communication Timeline

- **Prior to November 2023**
 - Earthstone Energy acquires and begins working development plan options for the Spicy Chicken unit
- **November 1, 2023**
 - Permian Resources closes acquisition of Earthstone Energy.
- **December 2023**
 - Spicy Chicken initially proposed as a 3 mile development.
- **December 2023-September 2024**
 - Permian Resources continually working to resolve Potash Development Area protests and protests by WI owners in third mile of the lateral.
- **October 2024**
 - Revised proposals sent shortening lateral length to 2-mile laterals to attempt to resolve protests.
- **January 2025**
 - Email exchange with Trainer regarding JOA comments.
- **October 2025**
 - Permian Resources (PR) sends revised well proposals for the current lateral length to working interest partners.
- **2024 & 2025**
 - Multiple emails exchanged with Chief/TD Minerals discussing the development plan and their preference to elect their ORRI to be a WI in the development.
- **October 28, 2025**
 - Email exchange with SITL regarding receipt of proposals.
- **November 11-25, 2025**

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-10

- Brian (PR) and Alex (Avant) exchange emails discussing trade menu ideas and potential tracts for a future trade.
- **December 4-9, 2025**
 - Chris (Avant) exchanges emails with Brian (PR) to provide additional data regarding trade concepts, no official offer provided.
- **January to April 2026**
 - Trade negotiations with Waterloo/WR to acquire their interest. Deal finalized and expected to close in April of 2026.
- **January 8, 2026**
 - Chris (Avant) replies with a schedule with a proposed trade from Avant.
- **February 10, 2026**
 - Brian (PR) calls Chris (Avant) to discuss revised trade tracts and then followed up with email to provide an updated trade offer.
- **February 18, 2026**
 - Brian (PR) phone call with Chris (Avant) to discuss one of the trade tracts no longer viable due to Avant spudding wells on it.
- **March 3, 2026**
 - Brian (PR) calls Chris (Avant) to discuss trade options.
- **March 17, 2026**
 - Brian (PR) calls Chris (Avant) to discuss trade options.
- **March 24, 2026**
 - Email exchange with Matador about development plan questions.
- **March 30, 2026**
 - PR receives email from Tiffany (Avant) indicating they have trade proposal concept in the works. PR responds, will be prepared to review.
- **March 31-April 7, 2026**

- Email exchange with SITL regarding their preference to sign a JOA or support letter. SITL elects to remain neutral due to marketing their assets and seeking to give buyer optionality to convert or not at their discretion.
- **April 2026**
 - Email and phone call exchange with Trainer regarding a possible divest of their interest in the Spicy Chicken.
- **April 2, 2026**
 - Brian (PR) phone call with Chris (Avant) to discuss trade proposal timing.
- **April 7, 2026**
 - Text exchange with Mark (PR) and Chris (Avant) checking on status of proposal.
- **April 8, 2026**
 - Text exchange with Mark (PR) and Chris (Avant) checking on status of proposal, Chris confirms adding additional edits and plans to send proposal shortly.
- **April 9, 2026**
 - Email exchange between PR and Avant resulting in the receipt of a trade proposal from Chris (Avant).
- **April 10, 2026**
 - PR provides via email update AFE costs to Tiffany (Avant) and email receipt is confirmed.
- **April 13, 2026**
 - Email received from Chris (Avant) checking on PR's review status of trade proposal send on April 9.
 - Receive Letter of Support from Diaga Mineral Group



300 N. MARIENFELD STREET, SUITE 1000
MIDLAND, TX 79701

OFFICE 432.695.4222
FAX 432.695.4063

October 20, 2025

Via USPS Certified Mail

Avant Natural Resources
1515 Wynkoop St, Suite 700
Denver, CO 80202

Re: **Proposal to Drill**
Spicy Chicken 23 Fed Com - 26 wells
Sections 23 & 26, Township 20 South, Range 32 East
Lea County, New Mexico

Dear Owner:

Permian Resources Operating, LLC, as operator ("Permian") hereby proposes the drilling and completion of the below Spicy Chicken 23 Fed Com wells at an approximate location within Sections 23 and 26, Township 20 South, Range 32 East, Lea County, New Mexico.

| Unit Wells: (SHL – Section 23 / BHL – Section 26) | | | | |
|---|----------------------|-----------------------|-----------------|----------------------|
| Well Name | FTP | LTP | TVD/TMD | Target Interval |
| Spicy Chicken 23 Fed Com 111H | 330' FWL & 100' FNL | 330' FWL & 2540' FNL | 8920' / 16705' | 1 st BSPG |
| Spicy Chicken 23 Fed Com 112H | 1650' FWL & 100' FNL | 1650' FWL & 2540' FNL | 8920' / 16705' | 1 st BSPG |
| Spicy Chicken 23 Fed Com 113H | 2310' FEL & 100' FNL | 2310' FEL & 2540' FNL | 8920' / 16705' | 1 st BSPG |
| Spicy Chicken 23 Fed Com 114H | 990' FEL & 100' FNL | 990' FEL & 2540' FNL | 8920' / 16705' | 1 st BSPG |
| Spicy Chicken 23 Fed Com 141H | 990' FWL & 100' FNL | 990' FWL & 2540' FNL | 9330' / 17115' | 2 nd BSPG |
| Spicy Chicken 23 Fed Com 143H | 1650' FEL & 100' FNL | 1650' FEL & 2540' FNL | 9330' / 17115' | 2 nd BSPG |
| Spicy Chicken 23 Fed Com 121H* | 1650' FWL & 100' FNL | 330' FWL & 100' FNL | 9870' / 20155 | 2 nd BSPG |
| Spicy Chicken 23 Fed Com 123H* | 2310' FEL & 100' FNL | 990' FEL & 100' FNL | 9870' / 20155 | 2 nd BSPG |
| Spicy Chicken 23 Fed Com 131H | 330' FWL & 100' FNL | 330' FWL & 2540' FNL | 10190' / 18695' | 3 rd BSPG |
| Spicy Chicken 23 Fed Com 132H | 2090' FWL & 100' FNL | 2090' FWL & 2540' FNL | 10190' / 18695' | 3 rd BSPG |
| Spicy Chicken 23 Fed Com 133H** | 1485' FEL & 100' FNL | 1485' FEL & 2540' FNL | 10190' / 18695' | 3 rd BSPG |
| Spicy Chicken 23 Fed Com 201H** | 1210' FWL & 100' FNL | 1210' FWL & 100' FNL | 10190' / 18695' | Wolfcamp |
| Spicy Chicken 23 Fed Com 203H | 2310' FWL & 100' FNL | 2310' FWL & 2540' FNL | 10190' / 18695' | Wolfcamp |
| Spicy Chicken 23 Fed Com 204H | 660' FEL & 100' FNL | 660' FEL & 2540' FNL | 10190' / 18695' | Wolfcamp |
| Spicy Chicken 23 Fed Com 101H | 990' FWL & 100' FNL | 990' FWL & 2540' FNL | 8350' / 16135' | Avalon |
| Spicy Chicken 23 Fed Com 102H | 2310' FWL & 100' FNL | 2310' FWL & 2540' FNL | 8350' / 16135' | Avalon |
| Spicy Chicken 23 Fed Com 103H | 1650' FEL & 100' FNL | 1650' FEL & 2540' FNL | 8350' / 16135' | Avalon |
| Spicy Chicken 23 Fed Com 104H | 330' FEL & 100' FNL | 330' FEL & 2540' FNL | 8350' / 16135' | Avalon |
| Spicy Chicken 23 Fed Com 301H | 330' FWL & 100' FNL | 330' FWL & 2540' FNL | 11630' / 19415' | Wolfcamp |
| Spicy Chicken 23 Fed Com 302H | 1650' FWL & 100' FNL | 1650' FWL & 2540' FNL | 11630' / 19415' | Wolfcamp |
| Spicy Chicken 23 Fed Com 303H | 2310' FEL & 100' FNL | 2310' FEL & 2540' FNL | 11630' / 19415' | Wolfcamp |
| Spicy Chicken 23 Fed Com 304H | 990' FEL & 100' FNL | 990' FEL & 2540' FNL | 11630' / 19415' | Wolfcamp |
| Spicy Chicken 23 Fed Com 401H | 990' FWL & 100' FNL | 990' FWL & 2540' FNL | 11970' / 19755' | Wolfcamp |
| Spicy Chicken 23 Fed Com 402H | 2310' FWL & 100' FNL | 2310' FWL & 2540' FNL | 11970' / 19755' | Wolfcamp |
| Spicy Chicken 23 Fed Com 403H | 1650' FEL & 100' FNL | 1650' FEL & 2540' FNL | 11970' / 19755' | Wolfcamp |
| Spicy Chicken 23 Fed Com 404H | 330' FEL & 100' FNL | 330' FEL & 2540' FNL | 11970' / 19755' | Wolfcamp |

*U-Turn Wells / **Proximity Wells

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-11

The locations, TVDs, and targets are approximate and subject to change dependent on surface or subsurface issues encountered. Permian is proposing to drill these wells under the modified terms of the 1989 AAPL Operating Agreement available upon request. The Operating Agreement has the following general provisions:

- 100%/300%/300% non-consent provisions
- \$10,000/\$1,000 drilling and producing rates
- Permian Resources Operating, LLC named as Operator

Please indicate your election to participate in the drilling and completion of the proposed wells in the space provided below. Please sign and return one copy of this letter, a signed copy of the proposed AFE, and your geologic well requirements.

In the interest of time, should we not reach an agreement within thirty (30) days of the date of your receipt of this letter, Permian will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a spacing unit for the proposed well. If you do not wish to participate, Permian would be interested in acquiring your interest in the subject lands which is subject to further mutually agreeable negotiation.

Thank you for your time and consideration, if you have any questions at all, please don't hesitate to contact me at 432.257.3886, by phone or by email at mark.hajdik@permianres.com; or contact Kimberly Smith by email at kimberly.smith@permianres.com.

Sincerely,

PERMIAN RESOURCES OPERATING, LLC



Mark Hajdik | Senior Staff Landman

Non-Operator hereby elects to:

| <u>Well Name</u> | <u>PARTICIPATE in the Drilling and Completion:</u> | <u>NON-CONSENT to the Drilling and Completion:</u> |
|---------------------------------|--|--|
| Spicy Chicken 23 Fed Com 111H | | |
| Spicy Chicken 23 Fed Com 112H | | |
| Spicy Chicken 23 Fed Com 113H | | |
| Spicy Chicken 23 Fed Com 114H | | |
| Spicy Chicken 23 Fed Com 141H | | |
| Spicy Chicken 23 Fed Com 143H | | |
| Spicy Chicken 23 Fed Com 121H* | | |
| Spicy Chicken 23 Fed Com 123H* | | |
| Spicy Chicken 23 Fed Com 131H | | |
| Spicy Chicken 23 Fed Com 132H | | |
| Spicy Chicken 23 Fed Com 133H** | | |
| Spicy Chicken 23 Fed Com 201H** | | |
| Spicy Chicken 23 Fed Com 203H | | |
| Spicy Chicken 23 Fed Com 204H | | |
| Spicy Chicken 23 Fed Com 101H | | |
| Spicy Chicken 23 Fed Com 102H | | |
| Spicy Chicken 23 Fed Com 103H | | |
| Spicy Chicken 23 Fed Com 104H | | |
| Spicy Chicken 23 Fed Com 301H | | |
| Spicy Chicken 23 Fed Com 302H | | |
| Spicy Chicken 23 Fed Com 303H | | |
| Spicy Chicken 23 Fed Com 304H | | |
| Spicy Chicken 23 Fed Com 401H | | |
| Spicy Chicken 23 Fed Com 402H | | |
| Spicy Chicken 23 Fed Com 403H | | |
| Spicy Chicken 23 Fed Com 404H | | |

*U-Turn Wells / **Proximity Wells

Agreed this _____ day of _____, 2025 by:

Avant Natural Resources

By: _____

Printed Name: _____

Title: _____

Participate / Rejection Declaration

Please return this page to Permian Resources by the date specified in the letter, signed indicating your election to either participate in or reject this insurance program. If you reject the insurance coverage arranged by Permian Resources, then, to the extent that Permian Resources has an obligation to secure any such insurance on your behalf under any applicable agreements or otherwise, Permian Resources will be relieved of such obligation, and Permian Resources will assume that you maintain appropriate levels of insurance and will provide a current Certificate of Insurance upon request. If you fail to make an election within 30 days from receipt of this notice, you will be deemed a participant in the program as detailed on the attached and billed for your percentage participation as such.

- I hereby elect to participate in the insurance coverage arranged by Permian Resources Operating, LLC, and understand that I will be charged for such participation.
- I hereby elect to reject the insurance coverage arranged by Permian Resources Operating, LLC.

Agreed this _____ day of _____, 2025 by:

Avant Natural Resources

By: _____

Printed Name: _____

Title: _____



300 N. MARIENFELD STREET, SUITE 1000
MIDLAND, TX 79701

OFFICE 432.695.4222
FAX 432.695.4063

October 30, 2025

Via USPS Certified Mail

Avant Natural Resources
1515 Wynkoop St, Suite 700
Denver, CO 80202

Re: **Proposal to Drill**
Spicy Chicken 23 Fed Com - 26 wells
Sections 23 & 26, Township 20 South, Range 32 East
Lea County, New Mexico

Dear Owner:

Permian Resources Operating, LLC, as operator (“Permian”) previously proposed the drilling and completion of the below Spicy Chicken 23 Fed Com wells at an approximate location within Sections 23 and 26, Township 20 South, Range 32 East, Lea County, New Mexico dated October 20, 2025. The purpose of this letter is to give notice of a correction as it relates to the target depths for the Spicy Chicken 23 Fed Com 201H, 203H and 204H Wolfcamp wells.

| Unit Wells: (SHL – Section 23 / BHL – Section 26) | | | | |
|---|----------------------|-----------------------|-----------------|-----------------|
| Well Name | FTP | LTP | TVD/TMD | Target Interval |
| Spicy Chicken 23 Fed Com 201H** | 1210' FWL & 100' FNL | 1210' FWL & 100' FNL | 11070' / 18855' | Wolfcamp |
| Spicy Chicken 23 Fed Com 203H | 2310' FWL & 100' FNL | 2310' FWL & 2540' FNL | 11070' / 18855' | Wolfcamp |
| Spicy Chicken 23 Fed Com 204H | 660' FEL & 100' FNL | 660' FEL & 2540' FNL | 11070' / 18855' | Wolfcamp |

*U-Turn Well

The locations, TVDs, and targets are approximate and subject to change dependent on surface or subsurface issues encountered.

Thank you for your time and consideration, if you have any questions at all, please don't hesitate to contact me at 432.257.3886, by phone or by email at mark.hajdik@permianres.com; or contact Kimberly Smith by email at kimberly.smith@permianres.com.

Sincerely,

PERMIAN RESOURCES OPERATING, LLC

Mark Hajdik | Senior Staff Landman



300 N. MARIENFELD STREET, SUITE 1000
MIDLAND, TX 79701

OFFICE 432.695.4222
FAX 432.695.4063

April 9, 2026

Via Email and/or USPS Certified Mailer

Avant Natural Resources
AO II Permian, LLC
1515 Wynkoop St, Suite 700
Denver, CO 80202

Re: **Updated AFE Proposal to Drill**
Spicy Chicken 23 Fed Com Application Wells (14 Wells)
Sections 23 and the N/2 of Section 26, Township 20 South, Range 32 East
Lea County, New Mexico

Dear Owner:

Please find attached the updated AFES for the above project which had been previously proposed in October of 2025. We have also included the original AFES for your reference. Due to the duration of time from the original proposal to the upcoming hearing date Permian Resources is providing a courtesy update to the AFES to allow interest owners to stay apprised of current AFE costs. This is a courtesy update only and no action is required at this time.

If you have any questions or concerns regarding this proposal, please contact Mark Hajdik at mark.hajdik@permianres.com.

Sincerely,

PERMIAN RESOURCES OPERATING, LLC

A handwritten signature in blue ink that reads "Mark Hajdik".

Mark Hajdik | Senior Staff Landman

Updated AFEs 4/2026



COST ESTIMATE

PRINTED DATE : 4/9/2026

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #111H | 1st Bone Spring |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 15,000.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 15,000.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 13,000.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 35,000.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 12,000.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 95,625.00 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 99,396.88 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 34,400.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 475,150.00 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 195,999.38 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 42,500.00 |
| 8015.2150 | IDC - DRILL BIT | 107,500.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 59,000.00 |
| 8015.2300 | IDC - FUEL / POWER | 98,759.38 |
| 8015.2350 | IDC - Fuel / Mud | 48,262.50 |
| 8015.2400 | IDC - RIG WATER | 16,250.00 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 161,295.46 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 37,000.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 300,802.50 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 74,500.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 27,000.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,000.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 18,200.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 51,106.25 |
| 8015.3700 | IDC - DISPOSAL | 103,402.00 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 12,500.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 65,000.00 |
| 8015.4200 | IDC - MANCAMP | 31,200.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 75,400.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 14,300.00 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 7,150.00 |
| 8015.5200 | IDC - CONTINGENCY | 105,601.47 |
| | Sub-total | 2,452,300.80 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,000.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 174,900.00 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 10,000.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 108,000.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 15,000.00 |
| 8040.3420 | IFC - TANK RENTALS | 10,000.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 15,000.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 10,000.00 |
| 8040.3700 | IFC - HEALTH & SAFETY | 5,000.00 |
| 8040.4000 | IFC - CHEMICALS | 15,000.00 |
| | Sub-total | 364,900.00 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 5,000.00 |
| 8060.1200 | IAL - WORKOVER RIG | 20,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 10,000.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 5,000.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,000.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,000.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,000.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 15,000.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 15,000.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,000.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,000.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 10,000.00 |
| | Sub-total | 105,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 83,192.69 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 127,925.00 |
| 8020.1400 | TDC - CASING - PRODUCTION | 498,709.96 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 53,125.00 |
| | Sub-total | 762,952.65 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 357.14 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 22,545.43 |
| 8036.1700 | PLN- RENTALS | 3,571.43 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,071.43 |
| 8036.2200 | PLN - LABOR | 62,000.00 |
| 8036.2400 | PLN - SUPERVISION | 714.29 |
| 8036.2800 | PLN - FLOWLINE | 38,400.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 10,000.00 |
| | Sub-total | 138,659.71 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 10,500.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 38,300.00 |
| 8025.1500 | ICC - FUEL / POWER | 250,930.36 |
| 8025.1600 | ICC - COILED TUBING | 266,175.00 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 16,065.00 |
| 8025.2000 | ICC - TRUCKING | 14,375.00 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 190,653.75 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 10,000.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,009,768.29 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 15,000.00 |
| 8025.3000 | ICC - WATER HANDLING | 70,714.29 |
| 8025.3050 | ICC - SOURCE WATER | 204,285.71 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 40,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 122,742.00 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 36,450.00 |

300 N MARIENFIELD ST, SUITE 1000

MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,000.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 15,000.00 |
| 8025.3800 | ICC - OVERHEAD | 10,000.00 |
| | Sub-total | 2,325,959.40 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 357.14 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 2,857.14 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 25,000.00 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,214.29 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,428.57 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 7,142.86 |
| 8035.1800 | FAC - FUEL / POWER | 2,857.14 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 142.86 |
| 8035.2100 | FAC - INSPECTION & TESTING | 357.14 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 21,428.57 |
| 8035.2400 | FAC - SUPERVISION | 5,000.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 357.14 |
| 8035.2900 | FAC - TANK BATTERY | 32,142.86 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 95,714.29 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,071.43 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 39,285.71 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 9,285.71 |
| 8035.3400 | FAC - METER & LACT | 5,714.29 |
| 8035.3500 | FAC - COMPRESSOR | 2,857.14 |
| 8035.3600 | FAC - ELECTRICAL | 25,000.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 17,857.14 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 11,428.57 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 285.71 |
| 8035.4400 | FAC - COMPANY LABOR | 357.14 |
| 8035.4500 | FAC - CONTINGENCY | 10,714.29 |
| | Sub-total | 321,857.14 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 60,000.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 15,000.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 130,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 50,000.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 75,000.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 20,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 15,000.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 10,000.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 10,000.00 |
| | Sub-total | 385,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 47,250.00 |
| | Sub-total | 47,250.00 |
| | Grand Total | 6,903,879.71 |

| | |
|-------------------------------|-------|
| Accepted and Approved By: | |
| Company Name (If Applicable): | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 4/9/2026

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #112H | 1st Bone Spring |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 15,000.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 15,000.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 13,000.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 35,000.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 12,000.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 95,625.00 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 99,396.88 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 34,400.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 475,150.00 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 195,999.38 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 42,500.00 |
| 8015.2150 | IDC - DRILL BIT | 107,500.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 59,000.00 |
| 8015.2300 | IDC - FUEL / POWER | 98,759.38 |
| 8015.2350 | IDC - Fuel / Mud | 48,262.50 |
| 8015.2400 | IDC - RIG WATER | 16,250.00 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 161,295.46 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 37,000.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 300,802.50 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 74,500.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 27,000.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,000.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 18,200.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 51,106.25 |
| 8015.3700 | IDC - DISPOSAL | 103,402.00 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 12,500.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 65,000.00 |
| 8015.4200 | IDC - MANCAMP | 31,200.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 75,400.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 14,300.00 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 7,150.00 |
| 8015.5200 | IDC - CONTINGENCY | 105,601.47 |
| | Sub-total | 2,452,300.80 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,000.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 174,900.00 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 10,000.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 108,000.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 15,000.00 |
| 8040.3420 | IFC - TANK RENTALS | 10,000.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 15,000.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 10,000.00 |
| 8040.3700 | IFC - HEALTH & SAFETY | 5,000.00 |
| 8040.4000 | IFC - CHEMICALS | 15,000.00 |
| | Sub-total | 364,900.00 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 5,000.00 |
| 8060.1200 | IAL - WORKOVER RIG | 20,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 10,000.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 5,000.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,000.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,000.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,000.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 15,000.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 15,000.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,000.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,000.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 10,000.00 |
| | Sub-total | 105,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 83,192.69 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 127,925.00 |
| 8020.1400 | TDC - CASING - PRODUCTION | 498,709.96 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 53,125.00 |
| | Sub-total | 762,952.65 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 357.14 |
| 8036.1310 | PLN - PEMANENT EASEMENT | 22,545.43 |
| 8036.1700 | PLN- RENTALS | 3,571.43 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,071.43 |
| 8036.2200 | PLN - LABOR | 62,000.00 |
| 8036.2400 | PLN - SUPERVISION | 714.29 |
| 8036.2800 | PLN - FLOWLINE | 38,400.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 10,000.00 |
| | Sub-total | 138,659.71 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 10,500.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 38,300.00 |
| 8025.1500 | ICC - FUEL / POWER | 250,930.36 |
| 8025.1600 | ICC - COILED TUBING | 266,175.00 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 16,065.00 |
| 8025.2000 | ICC - TRUCKING | 14,375.00 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 190,653.75 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 10,000.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,009,768.29 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 15,000.00 |
| 8025.3000 | ICC - WATER HANDLING | 70,714.29 |
| 8025.3050 | ICC - SOURCE WATER | 204,285.71 |
| 8025.3100 | ICC - WELLHEAD/FRACTREE REPAIR | 40,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 122,742.00 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 36,450.00 |

 300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,000.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 15,000.00 |
| 8025.3800 | ICC - OVERHEAD | 10,000.00 |
| | Sub-total | 2,325,959.40 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 357.14 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 2,857.14 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 25,000.00 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,214.29 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,428.57 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 7,142.86 |
| 8035.1800 | FAC - FUEL / POWER | 2,857.14 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 142.86 |
| 8035.2100 | FAC - INSPECTION & TESTING | 357.14 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 21,428.57 |
| 8035.2400 | FAC - SUPERVISION | 5,000.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 357.14 |
| 8035.2900 | FAC - TANK BATTERY | 32,142.86 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 95,714.29 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,071.43 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 39,285.71 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 9,285.71 |
| 8035.3400 | FAC - METER & LACT | 5,714.29 |
| 8035.3500 | FAC - COMPRESSOR | 2,857.14 |
| 8035.3600 | FAC - ELECTRICAL | 25,000.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 17,857.14 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 11,428.57 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 285.71 |
| 8035.4400 | FAC - COMPANY LABOR | 357.14 |
| 8035.4500 | FAC - CONTINGENCY | 10,714.29 |
| | Sub-total | 321,857.14 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 60,000.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 15,000.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 130,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 50,000.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 75,000.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 20,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 15,000.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 10,000.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 10,000.00 |
| | Sub-total | 385,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 47,250.00 |
| | Sub-total | 47,250.00 |
| | Grand Total | 6,903,879.71 |

| | |
|-------------------------------|-------|
| Accepted and Approved By: | |
| Company Name (If Applicable): | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 4/9/2026

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #113H | 1st Bone Spring |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 15,000.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 15,000.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 13,000.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 35,000.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 12,000.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 95,625.00 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 99,396.88 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 34,400.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 475,150.00 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 195,999.38 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 42,500.00 |
| 8015.2150 | IDC - DRILL BIT | 107,500.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 59,000.00 |
| 8015.2300 | IDC - FUEL / POWER | 98,759.38 |
| 8015.2350 | IDC - Fuel / Mud | 48,262.50 |
| 8015.2400 | IDC - RIG WATER | 16,250.00 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 161,295.46 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 37,000.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 300,802.50 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 74,500.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 27,000.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,000.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 18,200.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 51,106.25 |
| 8015.3700 | IDC - DISPOSAL | 103,402.00 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 12,500.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 65,000.00 |
| 8015.4200 | IDC - MANCAMP | 31,200.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 75,400.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 14,300.00 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 7,150.00 |
| 8015.5200 | IDC - CONTINGENCY | 105,601.47 |
| | Sub-total | 2,452,300.80 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,000.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 174,900.00 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 10,000.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 108,000.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 15,000.00 |
| 8040.3420 | IFC - TANK RENTALS | 10,000.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 15,000.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 10,000.00 |
| 8040.3700 | IFC - HEALTH & SAFETY | 5,000.00 |
| 8040.4000 | IFC - CHEMICALS | 15,000.00 |
| | Sub-total | 364,900.00 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 5,000.00 |
| 8060.1200 | IAL - WORKOVER RIG | 20,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 10,000.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 5,000.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,000.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,000.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,000.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 15,000.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 15,000.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,000.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,000.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 10,000.00 |
| | Sub-total | 105,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 83,192.69 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 127,925.00 |
| 8020.1400 | TDC - CASING - PRODUCTION | 498,709.96 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 53,125.00 |
| | Sub-total | 762,952.65 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 357.14 |
| 8036.1310 | PLN - PEMANENT EASEMENT | 22,545.43 |
| 8036.1700 | PLN- RENTALS | 3,571.43 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,071.43 |
| 8036.2200 | PLN - LABOR | 62,000.00 |
| 8036.2400 | PLN - SUPERVISION | 714.29 |
| 8036.2800 | PLN - FLOWLINE | 38,400.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 10,000.00 |
| | Sub-total | 138,659.71 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 10,500.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 38,300.00 |
| 8025.1500 | ICC - FUEL / POWER | 250,930.36 |
| 8025.1600 | ICC - COILED TUBING | 266,175.00 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 16,065.00 |
| 8025.2000 | ICC - TRUCKING | 14,375.00 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 190,653.75 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 10,000.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,009,768.29 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 15,000.00 |
| 8025.3000 | ICC - WATER HANDLING | 70,714.29 |
| 8025.3050 | ICC - SOURCE WATER | 204,285.71 |
| 8025.3100 | ICC - WELLHEAD/FRACTREE REPAIR | 40,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 122,742.00 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 36,450.00 |

 300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,000.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 15,000.00 |
| 8025.3800 | ICC - OVERHEAD | 10,000.00 |
| | Sub-total | 2,325,959.40 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 357.14 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 2,857.14 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 25,000.00 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,214.29 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,428.57 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 7,142.86 |
| 8035.1800 | FAC - FUEL / POWER | 2,857.14 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 142.86 |
| 8035.2100 | FAC - INSPECTION & TESTING | 357.14 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 21,428.57 |
| 8035.2400 | FAC - SUPERVISION | 5,000.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 357.14 |
| 8035.2900 | FAC - TANK BATTERY | 32,142.86 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 95,714.29 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,071.43 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 39,285.71 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 9,285.71 |
| 8035.3400 | FAC - METER & LACT | 5,714.29 |
| 8035.3500 | FAC - COMPRESSOR | 2,857.14 |
| 8035.3600 | FAC - ELECTRICAL | 25,000.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 17,857.14 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 11,428.57 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 285.71 |
| 8035.4400 | FAC - COMPANY LABOR | 357.14 |
| 8035.4500 | FAC - CONTINGENCY | 10,714.29 |
| | Sub-total | 321,857.14 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 60,000.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 15,000.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 130,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 50,000.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 75,000.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 20,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 15,000.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 10,000.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 10,000.00 |
| | Sub-total | 385,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 47,250.00 |
| | Sub-total | 47,250.00 |
| | Grand Total | 6,903,879.71 |

| |
|-------------------------------|
| Accepted and Approved By: |
| Company Name (If Applicable): |
| By: _____ |
| Printed Name: _____ |
| Title: _____ |
| Date: _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 4/9/2026

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #114H | 1st Bone Spring |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 15,000.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 15,000.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 13,000.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 35,000.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 12,000.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 95,625.00 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 99,396.88 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 34,400.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 475,150.00 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 195,999.38 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 42,500.00 |
| 8015.2150 | IDC - DRILL BIT | 107,500.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 59,000.00 |
| 8015.2300 | IDC - FUEL / POWER | 98,759.38 |
| 8015.2350 | IDC - Fuel / Mud | 48,262.50 |
| 8015.2400 | IDC - RIG WATER | 16,250.00 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 161,295.46 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 37,000.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 300,802.50 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 74,500.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 27,000.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,000.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 18,200.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 51,106.25 |
| 8015.3700 | IDC - DISPOSAL | 103,402.00 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 12,500.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 65,000.00 |
| 8015.4200 | IDC - MANCAMP | 31,200.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 75,400.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 14,300.00 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 7,150.00 |
| 8015.5200 | IDC - CONTINGENCY | 105,601.47 |
| | Sub-total | 2,452,300.80 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,000.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 174,900.00 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 10,000.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 108,000.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 15,000.00 |
| 8040.3420 | IFC - TANK RENTALS | 10,000.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 15,000.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 10,000.00 |
| 8040.3700 | IFC - HEALTH & SAFETY | 5,000.00 |
| 8040.4000 | IFC - CHEMICALS | 15,000.00 |
| | Sub-total | 364,900.00 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 5,000.00 |
| 8060.1200 | IAL - WORKOVER RIG | 20,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 10,000.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 5,000.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,000.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,000.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,000.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 15,000.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 15,000.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,000.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,000.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 10,000.00 |
| | Sub-total | 105,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 83,192.69 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 127,925.00 |
| 8020.1400 | TDC - CASING - PRODUCTION | 498,709.96 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 53,125.00 |
| | Sub-total | 762,952.65 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 357.14 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 22,545.43 |
| 8036.1700 | PLN- RENTALS | 3,571.43 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,071.43 |
| 8036.2200 | PLN - LABOR | 62,000.00 |
| 8036.2400 | PLN - SUPERVISION | 714.29 |
| 8036.2800 | PLN - FLOWLINE | 38,400.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 10,000.00 |
| | Sub-total | 138,659.71 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 10,500.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 38,300.00 |
| 8025.1500 | ICC - FUEL / POWER | 250,930.36 |
| 8025.1600 | ICC - COILED TUBING | 266,175.00 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 16,065.00 |
| 8025.2000 | ICC - TRUCKING | 14,375.00 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 190,653.75 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 10,000.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,009,768.29 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 15,000.00 |
| 8025.3000 | ICC - WATER HANDLING | 70,714.29 |
| 8025.3050 | ICC - SOURCE WATER | 204,285.71 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 40,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 122,742.00 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 36,450.00 |

300 N MARIENFIELD ST, SUITE 1000

MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,000.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 15,000.00 |
| 8025.3800 | ICC - OVERHEAD | 10,000.00 |
| | Sub-total | 2,325,959.40 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 357.14 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 2,857.14 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 25,000.00 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,214.29 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,428.57 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 7,142.86 |
| 8035.1800 | FAC - FUEL / POWER | 2,857.14 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 142.86 |
| 8035.2100 | FAC - INSPECTION & TESTING | 357.14 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 21,428.57 |
| 8035.2400 | FAC - SUPERVISION | 5,000.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 357.14 |
| 8035.2900 | FAC - TANK BATTERY | 32,142.86 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 95,714.29 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,071.43 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 39,285.71 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 9,285.71 |
| 8035.3400 | FAC - METER & LACT | 5,714.29 |
| 8035.3500 | FAC - COMPRESSOR | 2,857.14 |
| 8035.3600 | FAC - ELECTRICAL | 25,000.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 17,857.14 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 11,428.57 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 285.71 |
| 8035.4400 | FAC - COMPANY LABOR | 357.14 |
| 8035.4500 | FAC - CONTINGENCY | 10,714.29 |
| | Sub-total | 321,857.14 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 60,000.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 15,000.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 130,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 50,000.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 75,000.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 20,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 15,000.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 10,000.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 10,000.00 |
| | Sub-total | 385,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 47,250.00 |
| | Sub-total | 47,250.00 |
| | Grand Total | 6,903,879.71 |

| | |
|-------------------------------|-------|
| Accepted and Approved By: | |
| Company Name (If Applicable): | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #121H | 2nd Bone Spring |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 15,000.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 15,000.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 13,000.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 35,000.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 12,000.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 95,625.00 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 99,396.88 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 34,400.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 566,525.00 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 233,691.56 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 42,500.00 |
| 8015.2150 | IDC - DRILL BIT | 115,000.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 66,500.00 |
| 8015.2300 | IDC - FUEL / POWER | 117,751.56 |
| 8015.2350 | IDC - Fuel / Mud | 62,887.50 |
| 8015.2400 | IDC - RIG WATER | 19,375.00 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 177,865.56 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 37,000.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 315,450.00 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 76,500.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 27,000.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,000.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 21,700.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 60,934.38 |
| 8015.3700 | IDC - DISPOSAL | 111,162.00 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 12,500.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 77,500.00 |
| 8015.4200 | IDC - MANCAMP | 37,200.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 89,900.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 17,050.00 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 8,525.00 |
| 8015.5200 | IDC - CONTINGENCY | 117,852.27 |
| | Sub-total | 2,736,791.71 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,000.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 217,300.00 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 10,000.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 108,000.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 15,000.00 |
| 8040.3420 | IFC - TANK RENTALS | 10,000.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 15,000.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 10,000.00 |
| 8040.3700 | IFC - HEALTH & SAFETY | 5,000.00 |
| 8040.4000 | IFC - CHEMICALS | 15,000.00 |
| | Sub-total | 407,300.00 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 5,000.00 |
| 8060.1200 | IAL - WORKOVER RIG | 20,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 10,000.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 5,000.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,000.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,000.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,000.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 15,000.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 15,000.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,000.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,000.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 10,000.00 |
| | Sub-total | 105,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 83,192.69 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 127,925.00 |
| 8020.1400 | TDC - CASING - PRODUCTION | 504,638.80 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 53,125.00 |
| | Sub-total | 768,881.48 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 357.14 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 22,545.43 |
| 8036.1700 | PLN- RENTALS | 3,571.43 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,071.43 |
| 8036.2200 | PLN - LABOR | 62,000.00 |
| 8036.2400 | PLN - SUPERVISION | 714.29 |
| 8036.2800 | PLN - FLOWLINE | 38,400.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 10,000.00 |
| | Sub-total | 138,659.71 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 10,500.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 38,300.00 |
| 8025.1500 | ICC - FUEL / POWER | 337,075.00 |
| 8025.1600 | ICC - COILED TUBING | 338,000.00 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 19,477.50 |
| 8025.2000 | ICC - TRUCKING | 14,375.00 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 253,338.75 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 10,000.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,371,006.00 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 15,000.00 |
| 8025.3000 | ICC - WATER HANDLING | 90,000.00 |
| 8025.3050 | ICC - SOURCE WATER | 260,000.00 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 40,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 154,197.00 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 46,575.00 |

 300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,000.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 15,000.00 |
| 8025.3800 | ICC - OVERHEAD | 10,000.00 |
| Sub-total | | 3,027,844.25 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 357.14 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 2,857.14 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 25,000.00 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,214.29 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,428.57 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 7,142.86 |
| 8035.1800 | FAC - FUEL / POWER | 2,857.14 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 142.86 |
| 8035.2100 | FAC - INSPECTION & TESTING | 357.14 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 21,428.57 |
| 8035.2400 | FAC - SUPERVISION | 5,000.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 357.14 |
| 8035.2900 | FAC - TANK BATTERY | 32,142.86 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 95,714.29 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,071.43 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 39,285.71 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 9,285.71 |
| 8035.3400 | FAC - METER & LACT | 5,714.29 |
| 8035.3500 | FAC - COMPRESSOR | 2,857.14 |
| 8035.3600 | FAC - ELECTRICAL | 25,000.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 17,857.14 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 11,428.57 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 285.71 |
| 8035.4400 | FAC - COMPANY LABOR | 357.14 |
| 8035.4500 | FAC - CONTINGENCY | 10,714.29 |
| Sub-total | | 321,857.14 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 60,000.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 15,000.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 130,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 50,000.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 75,000.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 20,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 15,000.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 10,000.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 10,000.00 |
| Sub-total | | 385,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 47,250.00 |
| Sub-total | | 47,250.00 |
| Grand Total | | 7,938,584.30 |

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|-------------------------------|-------|
| Accepted and Approved By: | |
| Company Name (If Applicable): | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #123H | 2nd Bone Spring |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 15,000.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 15,000.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 13,000.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 35,000.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 12,000.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 95,625.00 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 99,396.88 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 34,400.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 566,525.00 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 233,691.56 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 42,500.00 |
| 8015.2150 | IDC - DRILL BIT | 115,000.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 66,500.00 |
| 8015.2300 | IDC - FUEL / POWER | 117,751.56 |
| 8015.2350 | IDC - Fuel / Mud | 62,887.50 |
| 8015.2400 | IDC - RIG WATER | 19,375.00 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 177,865.56 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 37,000.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 315,450.00 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 76,500.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 27,000.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,000.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 21,700.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 60,934.38 |
| 8015.3700 | IDC - DISPOSAL | 111,162.00 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 12,500.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 77,500.00 |
| 8015.4200 | IDC - MANCAMP | 37,200.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 89,900.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 17,050.00 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 8,525.00 |
| 8015.5200 | IDC - CONTINGENCY | 117,852.27 |
| | Sub-total | 2,736,791.71 |

| | | |
|----------------------------|------------------------------|-------------------|
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,000.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 217,300.00 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 10,000.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 108,000.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 15,000.00 |
| 8040.3420 | IFC - TANK RENTALS | 10,000.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 15,000.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 10,000.00 |
| 8040.3700 | IFC - HEALTH & SAFETY | 5,000.00 |
| 8040.4000 | IFC - CHEMICALS | 15,000.00 |
| | Sub-total | 407,300.00 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 5,000.00 |
| 8060.1200 | IAL - WORKOVER RIG | 20,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 10,000.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 5,000.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,000.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,000.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,000.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 15,000.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 15,000.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,000.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,000.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 10,000.00 |
| | Sub-total | 105,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 83,192.69 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 127,925.00 |
| 8020.1400 | TDC - CASING - PRODUCTION | 504,638.80 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 53,125.00 |
| | Sub-total | 768,881.48 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 357.14 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 22,545.43 |
| 8036.1700 | PLN- RENTALS | 3,571.43 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,071.43 |
| 8036.2200 | PLN - LABOR | 62,000.00 |
| 8036.2400 | PLN - SUPERVISION | 714.29 |
| 8036.2800 | PLN - FLOWLINE | 38,400.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 10,000.00 |
| | Sub-total | 138,659.71 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 10,500.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 38,300.00 |
| 8025.1500 | ICC - FUEL / POWER | 337,075.00 |
| 8025.1600 | ICC - COILED TUBING | 338,000.00 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 19,477.50 |
| 8025.2000 | ICC - TRUCKING | 14,375.00 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 253,338.75 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 10,000.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,371,006.00 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 15,000.00 |
| 8025.3000 | ICC - WATER HANDLING | 90,000.00 |
| 8025.3050 | ICC - SOURCE WATER | 260,000.00 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 40,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 154,197.00 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 46,575.00 |

 300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,000.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 15,000.00 |
| 8025.3800 | ICC - OVERHEAD | 10,000.00 |
| | Sub-total | 3,027,844.25 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 357.14 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 2,857.14 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 25,000.00 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,214.29 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,428.57 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 7,142.86 |
| 8035.1800 | FAC - FUEL / POWER | 2,857.14 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 142.86 |
| 8035.2100 | FAC - INSPECTION & TESTING | 357.14 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 21,428.57 |
| 8035.2400 | FAC - SUPERVISION | 5,000.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 357.14 |
| 8035.2900 | FAC - TANK BATTERY | 32,142.86 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 95,714.29 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,071.43 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 39,285.71 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 9,285.71 |
| 8035.3400 | FAC - METER & LACT | 5,714.29 |
| 8035.3500 | FAC - COMPRESSOR | 2,857.14 |
| 8035.3600 | FAC - ELECTRICAL | 25,000.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 17,857.14 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 11,428.57 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 285.71 |
| 8035.4400 | FAC - COMPANY LABOR | 357.14 |
| 8035.4500 | FAC - CONTINGENCY | 10,714.29 |
| | Sub-total | 321,857.14 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 60,000.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 15,000.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 130,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 50,000.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 75,000.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 20,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 15,000.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 10,000.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 10,000.00 |
| | Sub-total | 385,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 47,250.00 |
| | Sub-total | 47,250.00 |
| | Grand Total | 7,938,584.30 |

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| Accepted and Approved By: |
| Company Name (If Applicable): |
| By: _____ |
| Printed Name: _____ |
| Title: _____ |
| Date: _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 4/9/2026

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #131H | 3rd Bone Spring |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 15,000.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 15,000.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 13,000.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 35,000.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 12,000.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 95,625.00 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 99,396.88 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 34,400.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 420,325.00 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 173,384.06 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 42,500.00 |
| 8015.2150 | IDC - DRILL BIT | 107,500.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 54,500.00 |
| 8015.2300 | IDC - FUEL / POWER | 87,364.06 |
| 8015.2350 | IDC - Fuel / Mud | 48,262.50 |
| 8015.2400 | IDC - RIG WATER | 14,375.00 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 152,290.77 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 37,000.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 300,802.50 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 74,500.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 27,000.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,000.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 16,100.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 45,209.38 |
| 8015.3700 | IDC - DISPOSAL | 98,746.00 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 12,500.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 57,500.00 |
| 8015.4200 | IDC - MANCAMP | 27,600.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 66,700.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 12,650.00 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 6,325.00 |
| 8015.5200 | IDC - CONTINGENCY | 99,340.03 |
| | Sub-total | 2,306,896.17 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,000.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 201,400.00 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 10,000.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 108,000.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 15,000.00 |
| 8040.3420 | IFC - TANK RENTALS | 10,000.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 15,000.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 10,000.00 |
| 8040.3700 | IFC - HEALTH & SAFETY | 5,000.00 |
| 8040.4000 | IFC - CHEMICALS | 15,000.00 |
| | Sub-total | 391,400.00 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 5,000.00 |
| 8060.1200 | IAL - WORKOVER RIG | 20,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 10,000.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 5,000.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,000.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,000.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,000.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 15,000.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 15,000.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,000.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,000.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 10,000.00 |
| | Sub-total | 105,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 83,192.69 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 127,925.00 |
| 8020.1400 | TDC - CASING - PRODUCTION | 470,739.10 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 53,125.00 |
| | Sub-total | 734,981.78 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 357.14 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 22,545.43 |
| 8036.1700 | PLN - RENTALS | 3,571.43 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,071.43 |
| 8036.2200 | PLN - LABOR | 62,000.00 |
| 8036.2400 | PLN - SUPERVISION | 714.29 |
| 8036.2800 | PLN - FLOWLINE | 38,400.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 10,000.00 |
| | Sub-total | 138,659.71 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 10,500.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 38,300.00 |
| 8025.1500 | ICC - FUEL / POWER | 266,404.17 |
| 8025.1600 | ICC - COILED TUBING | 266,175.00 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 16,747.50 |
| 8025.2000 | ICC - TRUCKING | 14,375.00 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 193,882.50 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 10,000.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,082,862.00 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 15,000.00 |
| 8025.3000 | ICC - WATER HANDLING | 67,500.00 |
| 8025.3050 | ICC - SOURCE WATER | 195,000.00 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 40,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 129,033.00 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 38,475.00 |

 300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,000.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 15,000.00 |
| 8025.3800 | ICC - OVERHEAD | 10,000.00 |
| | Sub-total | 2,414,254.17 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 357.14 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 2,857.14 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 25,000.00 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,214.29 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,428.57 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 7,142.86 |
| 8035.1800 | FAC - FUEL / POWER | 2,857.14 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 142.86 |
| 8035.2100 | FAC - INSPECTION & TESTING | 357.14 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 21,428.57 |
| 8035.2400 | FAC - SUPERVISION | 5,000.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 357.14 |
| 8035.2900 | FAC - TANK BATTERY | 32,142.86 |
| 8035.3000 | FAC - HEATER TREATER/SEPERATOR | 95,714.29 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,071.43 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 39,285.71 |
| 8035.3300 | FAC - CIRCULATING TRNSFER PUMP | 9,285.71 |
| 8035.3400 | FAC - METER & LACT | 5,714.29 |
| 8035.3500 | FAC - COMPRESSOR | 2,857.14 |
| 8035.3600 | FAC - ELECTRICAL | 25,000.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 17,857.14 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 11,428.57 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 285.71 |
| 8035.4400 | FAC - COMPANY LABOR | 357.14 |
| 8035.4500 | FAC - CONTINGENCY | 10,714.29 |
| | Sub-total | 321,857.14 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 60,000.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 15,000.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 130,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 50,000.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 75,000.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 20,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 15,000.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 10,000.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 10,000.00 |
| | Sub-total | 385,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 47,250.00 |
| | Sub-total | 47,250.00 |
| | Grand Total | 6,845,298.98 |

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| Accepted and Approved By: | |
| Company Name (If Applicable): | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 4/9/2026

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #132H | 3rd Bone Spring |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 15,000.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 15,000.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 13,000.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 35,000.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 12,000.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 95,625.00 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 99,396.88 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 34,400.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 420,325.00 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 173,384.06 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 42,500.00 |
| 8015.2150 | IDC - DRILL BIT | 107,500.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 54,500.00 |
| 8015.2300 | IDC - FUEL / POWER | 87,364.06 |
| 8015.2350 | IDC - Fuel / Mud | 48,262.50 |
| 8015.2400 | IDC - RIG WATER | 14,375.00 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 152,290.77 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 37,000.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 300,802.50 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 74,500.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 27,000.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,000.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 16,100.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 45,209.38 |
| 8015.3700 | IDC - DISPOSAL | 98,746.00 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 12,500.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 57,500.00 |
| 8015.4200 | IDC - MANCAMP | 27,600.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 66,700.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 12,650.00 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 6,325.00 |
| 8015.5200 | IDC - CONTINGENCY | 99,340.03 |
| | Sub-total | 2,306,896.17 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,000.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 201,400.00 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 10,000.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 108,000.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 15,000.00 |
| 8040.3420 | IFC - TANK RENTALS | 10,000.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 15,000.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 10,000.00 |
| 8040.3700 | IFC - HEALTH & SAFETY | 5,000.00 |
| 8040.4000 | IFC - CHEMICALS | 15,000.00 |
| | Sub-total | 391,400.00 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 5,000.00 |
| 8060.1200 | IAL - WORKOVER RIG | 20,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 10,000.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 5,000.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,000.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,000.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,000.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 15,000.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 15,000.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,000.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,000.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 10,000.00 |
| | Sub-total | 105,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 83,192.69 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 127,925.00 |
| 8020.1400 | TDC - CASING - PRODUCTION | 470,739.10 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 53,125.00 |
| | Sub-total | 734,981.78 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 357.14 |
| 8036.1310 | PLN - PEMANENT EASEMENT | 22,545.43 |
| 8036.1700 | PLN- RENTALS | 3,571.43 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,071.43 |
| 8036.2200 | PLN - LABOR | 62,000.00 |
| 8036.2400 | PLN - SUPERVISION | 714.29 |
| 8036.2800 | PLN - FLOWLINE | 38,400.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 10,000.00 |
| | Sub-total | 138,659.71 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 10,500.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 38,300.00 |
| 8025.1500 | ICC - FUEL / POWER | 266,404.17 |
| 8025.1600 | ICC - COILED TUBING | 266,175.00 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 16,747.50 |
| 8025.2000 | ICC - TRUCKING | 14,375.00 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 193,882.50 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 10,000.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,082,862.00 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 15,000.00 |
| 8025.3000 | ICC - WATER HANDLING | 67,500.00 |
| 8025.3050 | ICC - SOURCE WATER | 195,000.00 |
| 8025.3100 | ICC - WELLHEAD/FRACTREE REPAIR | 40,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 129,033.00 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 38,475.00 |

300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,000.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 15,000.00 |
| 8025.3800 | ICC - OVERHEAD | 10,000.00 |
| | Sub-total | 2,414,254.17 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 357.14 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 2,857.14 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 25,000.00 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,214.29 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,428.57 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 7,142.86 |
| 8035.1800 | FAC - FUEL / POWER | 2,857.14 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 142.86 |
| 8035.2100 | FAC - INSPECTION & TESTING | 357.14 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 21,428.57 |
| 8035.2400 | FAC - SUPERVISION | 5,000.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 357.14 |
| 8035.2900 | FAC - TANK BATTERY | 32,142.86 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 95,714.29 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,071.43 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 39,285.71 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 9,285.71 |
| 8035.3400 | FAC - METER & LACT | 5,714.29 |
| 8035.3500 | FAC - COMPRESSOR | 2,857.14 |
| 8035.3600 | FAC - ELECTRICAL | 25,000.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 17,857.14 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 11,428.57 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 285.71 |
| 8035.4400 | FAC - COMPANY LABOR | 357.14 |
| 8035.4500 | FAC - CONTINGENCY | 10,714.29 |
| | Sub-total | 321,857.14 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 60,000.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 15,000.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 130,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 50,000.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 75,000.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 20,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 15,000.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 10,000.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 10,000.00 |
| | Sub-total | 385,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 47,250.00 |
| | Sub-total | 47,250.00 |
| | Grand Total | 6,845,298.98 |

| | |
|-------------------------------|-------|
| Accepted and Approved By: | |
| Company Name (If Applicable): | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 4/9/2026

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #133H | 3rd Bone Spring |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 15,000.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 15,000.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 13,000.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 35,000.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 12,000.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 95,625.00 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 99,396.88 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 34,400.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 420,325.00 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 173,384.06 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 42,500.00 |
| 8015.2150 | IDC - DRILL BIT | 107,500.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 54,500.00 |
| 8015.2300 | IDC - FUEL / POWER | 87,364.06 |
| 8015.2350 | IDC - Fuel / Mud | 48,262.50 |
| 8015.2400 | IDC - RIG WATER | 14,375.00 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 152,290.77 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 37,000.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 300,802.50 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 74,500.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 27,000.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,000.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 16,100.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 45,209.38 |
| 8015.3700 | IDC - DISPOSAL | 98,746.00 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 12,500.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 57,500.00 |
| 8015.4200 | IDC - MANCAMP | 27,600.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 66,700.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 12,650.00 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 6,325.00 |
| 8015.5200 | IDC - CONTINGENCY | 99,340.03 |
| | Sub-total | 2,306,896.17 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,000.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 201,400.00 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 10,000.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 108,000.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 15,000.00 |
| 8040.3420 | IFC - TANK RENTALS | 10,000.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 15,000.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 10,000.00 |
| 8040.3700 | IFC - HEALTH & SAFETY | 5,000.00 |
| 8040.4000 | IFC - CHEMICALS | 15,000.00 |
| | Sub-total | 391,400.00 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 5,000.00 |
| 8060.1200 | IAL - WORKOVER RIG | 20,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 10,000.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 5,000.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,000.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,000.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,000.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 15,000.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 15,000.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,000.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,000.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 10,000.00 |
| | Sub-total | 105,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 83,192.69 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 127,925.00 |
| 8020.1400 | TDC - CASING - PRODUCTION | 470,739.10 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 53,125.00 |
| | Sub-total | 734,981.78 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 357.14 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 22,545.43 |
| 8036.1700 | PLN- RENTALS | 3,571.43 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,071.43 |
| 8036.2200 | PLN - LABOR | 62,000.00 |
| 8036.2400 | PLN - SUPERVISION | 714.29 |
| 8036.2800 | PLN - FLOWLINE | 38,400.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 10,000.00 |
| | Sub-total | 138,659.71 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 10,500.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 38,300.00 |
| 8025.1500 | ICC - FUEL / POWER | 266,404.17 |
| 8025.1600 | ICC - COILED TUBING | 266,175.00 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 16,747.50 |
| 8025.2000 | ICC - TRUCKING | 14,375.00 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 193,882.50 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 10,000.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,082,862.00 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 15,000.00 |
| 8025.3000 | ICC - WATER HANDLING | 67,500.00 |
| 8025.3050 | ICC - SOURCE WATER | 195,000.00 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 40,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 129,033.00 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 38,475.00 |

 300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,000.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 15,000.00 |
| 8025.3800 | ICC - OVERHEAD | 10,000.00 |
| | Sub-total | 2,414,254.17 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 357.14 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 2,857.14 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 25,000.00 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,214.29 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,428.57 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 7,142.86 |
| 8035.1800 | FAC - FUEL / POWER | 2,857.14 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 142.86 |
| 8035.2100 | FAC - INSPECTION & TESTING | 357.14 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 21,428.57 |
| 8035.2400 | FAC - SUPERVISION | 5,000.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 357.14 |
| 8035.2900 | FAC - TANK BATTERY | 32,142.86 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 95,714.29 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,071.43 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 39,285.71 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 9,285.71 |
| 8035.3400 | FAC - METER & LACT | 5,714.29 |
| 8035.3500 | FAC - COMPRESSOR | 2,857.14 |
| 8035.3600 | FAC - ELECTRICAL | 25,000.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 17,857.14 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 11,428.57 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 285.71 |
| 8035.4400 | FAC - COMPANY LABOR | 357.14 |
| 8035.4500 | FAC - CONTINGENCY | 10,714.29 |
| | Sub-total | 321,857.14 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 60,000.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 15,000.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 130,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 50,000.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 75,000.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 20,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 15,000.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 10,000.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 10,000.00 |
| | Sub-total | 385,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 47,250.00 |
| | Sub-total | 47,250.00 |
| | Grand Total | 6,845,298.98 |

| | |
|-------------------------------|-------|
| Accepted and Approved By: | |
| Company Name (If Applicable): | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #141H | 2nd Bone Spring |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 15,000.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 15,000.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 13,000.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 35,000.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 12,000.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 95,625.00 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 99,396.88 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 34,400.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 475,150.00 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 195,999.38 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 42,500.00 |
| 8015.2150 | IDC - DRILL BIT | 107,500.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 59,000.00 |
| 8015.2300 | IDC - FUEL / POWER | 98,759.38 |
| 8015.2350 | IDC - Fuel / Mud | 48,262.50 |
| 8015.2400 | IDC - RIG WATER | 16,250.00 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 161,295.46 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 37,000.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 300,802.50 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 74,500.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 27,000.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,000.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 18,200.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 51,106.25 |
| 8015.3700 | IDC - DISPOSAL | 103,402.00 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 12,500.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 65,000.00 |
| 8015.4200 | IDC - MANCAMP | 31,200.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 75,400.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 14,300.00 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 7,150.00 |
| 8015.5200 | IDC - CONTINGENCY | 105,601.47 |
| | Sub-total | 2,452,300.80 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,000.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 217,300.00 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 10,000.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 108,000.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 15,000.00 |
| 8040.3420 | IFC - TANK RENTALS | 10,000.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 15,000.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 10,000.00 |
| 8040.3700 | IFC - HEALTH & SAFETY | 5,000.00 |
| 8040.4000 | IFC - CHEMICALS | 15,000.00 |
| | Sub-total | 407,300.00 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 5,000.00 |
| 8060.1200 | IAL - WORKOVER RIG | 20,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 10,000.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 5,000.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,000.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,000.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,000.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 15,000.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 15,000.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,000.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,000.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 10,000.00 |
| | Sub-total | 105,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 83,192.69 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 127,925.00 |
| 8020.1400 | TDC - CASING - PRODUCTION | 443,226.30 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 53,125.00 |
| | Sub-total | 707,468.98 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 357.14 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 22,545.43 |
| 8036.1700 | PLN- RENTALS | 3,571.43 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,071.43 |
| 8036.2200 | PLN - LABOR | 62,000.00 |
| 8036.2400 | PLN - SUPERVISION | 714.29 |
| 8036.2800 | PLN - FLOWLINE | 38,400.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 10,000.00 |
| | Sub-total | 138,659.71 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 10,500.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 38,300.00 |
| 8025.1500 | ICC - FUEL / POWER | 252,075.00 |
| 8025.1600 | ICC - COILED TUBING | 266,175.00 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 16,065.00 |
| 8025.2000 | ICC - TRUCKING | 14,375.00 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 190,653.75 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 10,000.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,037,942.53 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 15,000.00 |
| 8025.3000 | ICC - WATER HANDLING | 67,500.00 |
| 8025.3050 | ICC - SOURCE WATER | 195,000.00 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 40,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 122,742.00 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 36,450.00 |

 300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,000.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 15,000.00 |
| 8025.3800 | ICC - OVERHEAD | 10,000.00 |
| | Sub-total | 2,342,778.28 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 357.14 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 2,857.14 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 25,000.00 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,214.29 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,428.57 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 7,142.86 |
| 8035.1800 | FAC - FUEL / POWER | 2,857.14 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 142.86 |
| 8035.2100 | FAC - INSPECTION & TESTING | 357.14 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 21,428.57 |
| 8035.2400 | FAC - SUPERVISION | 5,000.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 357.14 |
| 8035.2900 | FAC - TANK BATTERY | 32,142.86 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 95,714.29 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,071.43 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 39,285.71 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 9,285.71 |
| 8035.3400 | FAC - METER & LACT | 5,714.29 |
| 8035.3500 | FAC - COMPRESSOR | 2,857.14 |
| 8035.3600 | FAC - ELECTRICAL | 25,000.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 17,857.14 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 11,428.57 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 285.71 |
| 8035.4400 | FAC - COMPANY LABOR | 357.14 |
| 8035.4500 | FAC - CONTINGENCY | 10,714.29 |
| | Sub-total | 321,857.14 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 60,000.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 15,000.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 130,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 50,000.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 75,000.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 20,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 15,000.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 10,000.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 10,000.00 |
| | Sub-total | 385,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 47,250.00 |
| | Sub-total | 47,250.00 |
| | Grand Total | 6,907,614.92 |

| | |
|-------------------------------|-------|
| Accepted and Approved By: | |
| Company Name (If Applicable): | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 4/9/2026

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #143H | 2nd Bone Spring |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 15,000.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 15,000.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 13,000.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 35,000.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 12,000.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 95,625.00 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 99,396.88 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 34,400.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 475,150.00 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 195,999.38 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 42,500.00 |
| 8015.2150 | IDC - DRILL BIT | 107,500.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 59,000.00 |
| 8015.2300 | IDC - FUEL / POWER | 98,759.38 |
| 8015.2350 | IDC - Fuel / Mud | 48,262.50 |
| 8015.2400 | IDC - RIG WATER | 16,250.00 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 161,295.46 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 37,000.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 300,802.50 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 74,500.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 27,000.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,000.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 18,200.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 51,106.25 |
| 8015.3700 | IDC - DISPOSAL | 103,402.00 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 12,500.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 65,000.00 |
| 8015.4200 | IDC - MANCAMP | 31,200.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 75,400.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 14,300.00 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 7,150.00 |
| 8015.5200 | IDC - CONTINGENCY | 105,601.47 |
| | Sub-total | 2,452,300.80 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,000.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 217,300.00 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 10,000.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 108,000.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 15,000.00 |
| 8040.3420 | IFC - TANK RENTALS | 10,000.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 15,000.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 10,000.00 |
| 8040.3700 | IFC - HEALTH & SAFETY | 5,000.00 |
| 8040.4000 | IFC - CHEMICALS | 15,000.00 |
| | Sub-total | 407,300.00 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 5,000.00 |
| 8060.1200 | IAL - WORKOVER RIG | 20,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 10,000.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 5,000.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,000.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,000.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,000.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 15,000.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 15,000.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,000.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,000.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 10,000.00 |
| | Sub-total | 105,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 83,192.69 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 127,925.00 |
| 8020.1400 | TDC - CASING - PRODUCTION | 443,226.30 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 53,125.00 |
| | Sub-total | 707,468.98 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 357.14 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 22,545.43 |
| 8036.1700 | PLN- RENTALS | 3,571.43 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,071.43 |
| 8036.2200 | PLN - LABOR | 62,000.00 |
| 8036.2400 | PLN - SUPERVISION | 714.29 |
| 8036.2800 | PLN - FLOWLINE | 38,400.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 10,000.00 |
| | Sub-total | 138,659.71 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 10,500.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 38,300.00 |
| 8025.1500 | ICC - FUEL / POWER | 252,075.00 |
| 8025.1600 | ICC - COILED TUBING | 266,175.00 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 16,065.00 |
| 8025.2000 | ICC - TRUCKING | 14,375.00 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 190,653.75 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 10,000.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,037,942.53 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 15,000.00 |
| 8025.3000 | ICC - WATER HANDLING | 67,500.00 |
| 8025.3050 | ICC - SOURCE WATER | 195,000.00 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 40,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 122,742.00 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 36,450.00 |

 300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,000.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 15,000.00 |
| 8025.3800 | ICC - OVERHEAD | 10,000.00 |
| | Sub-total | 2,342,778.28 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 357.14 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 2,857.14 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 25,000.00 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,214.29 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,428.57 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 7,142.86 |
| 8035.1800 | FAC - FUEL / POWER | 2,857.14 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 142.86 |
| 8035.2100 | FAC - INSPECTION & TESTING | 357.14 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 21,428.57 |
| 8035.2400 | FAC - SUPERVISION | 5,000.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 357.14 |
| 8035.2900 | FAC - TANK BATTERY | 32,142.86 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 95,714.29 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,071.43 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 39,285.71 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 9,285.71 |
| 8035.3400 | FAC - METER & LACT | 5,714.29 |
| 8035.3500 | FAC - COMPRESSOR | 2,857.14 |
| 8035.3600 | FAC - ELECTRICAL | 25,000.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 17,857.14 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 11,428.57 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 285.71 |
| 8035.4400 | FAC - COMPANY LABOR | 357.14 |
| 8035.4500 | FAC - CONTINGENCY | 10,714.29 |
| | Sub-total | 321,857.14 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 60,000.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 15,000.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 130,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 50,000.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 75,000.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 20,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 15,000.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 10,000.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 10,000.00 |
| | Sub-total | 385,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 47,250.00 |
| | Sub-total | 47,250.00 |
| | Grand Total | 6,907,614.92 |

| | |
|-------------------------------|-------|
| Accepted and Approved By: | |
| Company Name (If Applicable): | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 4/9/2026

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #201H | Wolfcamp |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 15,000.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 15,000.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 13,000.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 35,000.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 12,000.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 95,625.00 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 99,396.88 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 34,400.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 420,325.00 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 173,384.06 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 42,500.00 |
| 8015.2150 | IDC - DRILL BIT | 107,500.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 54,500.00 |
| 8015.2300 | IDC - FUEL / POWER | 87,364.06 |
| 8015.2350 | IDC - Fuel / Mud | 48,262.50 |
| 8015.2400 | IDC - RIG WATER | 14,375.00 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 152,290.77 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 37,000.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 300,802.50 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 74,500.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 27,000.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,000.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 16,100.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 45,209.38 |
| 8015.3700 | IDC - DISPOSAL | 98,746.00 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 12,500.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 57,500.00 |
| 8015.4200 | IDC - MANCAMP | 27,600.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 66,700.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 12,650.00 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 6,325.00 |
| 8015.5200 | IDC - CONTINGENCY | 99,340.03 |
| | Sub-total | 2,306,896.17 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,000.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 209,350.00 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 10,000.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 108,000.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 15,000.00 |
| 8040.3420 | IFC - TANK RENTALS | 10,000.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 15,000.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 10,000.00 |
| 8040.3700 | IFC - HEALTH & SAFETY | 5,000.00 |
| 8040.4000 | IFC - CHEMICALS | 15,000.00 |
| | Sub-total | 399,350.00 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 5,000.00 |
| 8060.1200 | IAL - WORKOVER RIG | 20,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 10,000.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 5,000.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,000.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,000.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,000.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 15,000.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 15,000.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,000.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,000.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 10,000.00 |
| | Sub-total | 105,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 83,192.69 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 127,925.00 |
| 8020.1400 | TDC - CASING - PRODUCTION | 471,107.57 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 53,125.00 |
| | Sub-total | 735,350.26 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 357.14 |
| 8036.1310 | PLN - PEMANENT EASEMENT | 22,545.43 |
| 8036.1700 | PLN- RENTALS | 3,571.43 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,071.43 |
| 8036.2200 | PLN - LABOR | 62,000.00 |
| 8036.2400 | PLN - SUPERVISION | 714.29 |
| 8036.2800 | PLN - FLOWLINE | 38,400.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 10,000.00 |
| | Sub-total | 138,659.71 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 10,500.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 38,300.00 |
| 8025.1500 | ICC - FUEL / POWER | 262,779.46 |
| 8025.1600 | ICC - COILED TUBING | 266,175.00 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 16,747.50 |
| 8025.2000 | ICC - TRUCKING | 14,375.00 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 193,882.50 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 10,000.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,119,110.46 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 15,000.00 |
| 8025.3000 | ICC - WATER HANDLING | 73,928.57 |
| 8025.3050 | ICC - SOURCE WATER | 213,571.43 |
| 8025.3100 | ICC - WELLHEAD/FRACTREE REPAIR | 40,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 129,033.00 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 38,475.00 |

300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,000.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 15,000.00 |
| 8025.3800 | ICC - OVERHEAD | 10,000.00 |
| | Sub-total | 2,471,877.92 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 357.14 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 2,857.14 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 25,000.00 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,214.29 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,428.57 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 7,142.86 |
| 8035.1800 | FAC - FUEL / POWER | 2,857.14 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 142.86 |
| 8035.2100 | FAC - INSPECTION & TESTING | 357.14 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 21,428.57 |
| 8035.2400 | FAC - SUPERVISION | 5,000.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 357.14 |
| 8035.2900 | FAC - TANK BATTERY | 32,142.86 |
| 8035.3000 | FAC - HEATER TREATER/SEPERATOR | 95,714.29 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,071.43 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 39,285.71 |
| 8035.3300 | FAC - CIRCULATING TRNSFER PUMP | 9,285.71 |
| 8035.3400 | FAC - METER & LACT | 5,714.29 |
| 8035.3500 | FAC - COMPRESSOR | 2,857.14 |
| 8035.3600 | FAC - ELECTRICAL | 25,000.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 17,857.14 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 11,428.57 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 285.71 |
| 8035.4400 | FAC - COMPANY LABOR | 357.14 |
| 8035.4500 | FAC - CONTINGENCY | 10,714.29 |
| | Sub-total | 321,857.14 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 60,000.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 15,000.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 130,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 50,000.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 75,000.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 20,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 15,000.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 10,000.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 10,000.00 |
| | Sub-total | 385,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 47,250.00 |
| | Sub-total | 47,250.00 |
| | Grand Total | 6,911,241.21 |

| | |
|-------------------------------|-------|
| Accepted and Approved By: | |
| Company Name (If Applicable): | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 4/9/2026

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #203H | Wolfcamp |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 15,000.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 15,000.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 13,000.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 35,000.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 12,000.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 95,625.00 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 99,396.88 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 34,400.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 420,325.00 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 173,384.06 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 42,500.00 |
| 8015.2150 | IDC - DRILL BIT | 107,500.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 54,500.00 |
| 8015.2300 | IDC - FUEL / POWER | 87,364.06 |
| 8015.2350 | IDC - Fuel / Mud | 48,262.50 |
| 8015.2400 | IDC - RIG WATER | 14,375.00 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 152,290.77 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 37,000.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 300,802.50 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 74,500.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 27,000.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,000.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 16,100.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 45,209.38 |
| 8015.3700 | IDC - DISPOSAL | 98,746.00 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 12,500.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 57,500.00 |
| 8015.4200 | IDC - MANCAMP | 27,600.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 66,700.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 12,650.00 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 6,325.00 |
| 8015.5200 | IDC - CONTINGENCY | 99,340.03 |
| | Sub-total | 2,306,896.17 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,000.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 209,350.00 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 10,000.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 108,000.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 15,000.00 |
| 8040.3420 | IFC - TANK RENTALS | 10,000.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 15,000.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 10,000.00 |
| 8040.3700 | IFC - HEALTH & SAFETY | 5,000.00 |
| 8040.4000 | IFC - CHEMICALS | 15,000.00 |
| | Sub-total | 399,350.00 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 5,000.00 |
| 8060.1200 | IAL - WORKOVER RIG | 20,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 10,000.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 5,000.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,000.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,000.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,000.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 15,000.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 15,000.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,000.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,000.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 10,000.00 |
| | Sub-total | 105,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 83,192.69 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 127,925.00 |
| 8020.1400 | TDC - CASING - PRODUCTION | 471,107.57 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 53,125.00 |
| | Sub-total | 735,350.26 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 357.14 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 22,545.43 |
| 8036.1700 | PLN- RENTALS | 3,571.43 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,071.43 |
| 8036.2200 | PLN - LABOR | 62,000.00 |
| 8036.2400 | PLN - SUPERVISION | 714.29 |
| 8036.2800 | PLN - FLOWLINE | 38,400.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 10,000.00 |
| | Sub-total | 138,659.71 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 10,500.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 38,300.00 |
| 8025.1500 | ICC - FUEL / POWER | 262,779.46 |
| 8025.1600 | ICC - COILED TUBING | 266,175.00 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 16,747.50 |
| 8025.2000 | ICC - TRUCKING | 14,375.00 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 193,882.50 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 10,000.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,119,110.46 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 15,000.00 |
| 8025.3000 | ICC - WATER HANDLING | 73,928.57 |
| 8025.3050 | ICC - SOURCE WATER | 213,571.43 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 40,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 129,033.00 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 38,475.00 |

 300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,000.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 15,000.00 |
| 8025.3800 | ICC - OVERHEAD | 10,000.00 |
| | Sub-total | 2,471,877.92 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 357.14 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 2,857.14 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 25,000.00 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,214.29 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,428.57 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 7,142.86 |
| 8035.1800 | FAC - FUEL / POWER | 2,857.14 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 142.86 |
| 8035.2100 | FAC - INSPECTION & TESTING | 357.14 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 21,428.57 |
| 8035.2400 | FAC - SUPERVISION | 5,000.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 357.14 |
| 8035.2900 | FAC - TANK BATTERY | 32,142.86 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 95,714.29 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,071.43 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 39,285.71 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 9,285.71 |
| 8035.3400 | FAC - METER & LACT | 5,714.29 |
| 8035.3500 | FAC - COMPRESSOR | 2,857.14 |
| 8035.3600 | FAC - ELECTRICAL | 25,000.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 17,857.14 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 11,428.57 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 285.71 |
| 8035.4400 | FAC - COMPANY LABOR | 357.14 |
| 8035.4500 | FAC - CONTINGENCY | 10,714.29 |
| | Sub-total | 321,857.14 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 60,000.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 15,000.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 130,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 50,000.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 75,000.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 20,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 15,000.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 10,000.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 10,000.00 |
| | Sub-total | 385,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 47,250.00 |
| | Sub-total | 47,250.00 |
| | Grand Total | 6,911,241.21 |

| |
|-------------------------------|
| Accepted and Approved By: |
| Company Name (If Applicable): |
| By: _____ |
| Printed Name: _____ |
| Title: _____ |
| Date: _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #204H | Wolfcamp |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 15,000.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 15,000.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 13,000.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 35,000.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 12,000.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 95,625.00 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 99,396.88 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 34,400.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 420,325.00 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 173,384.06 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 42,500.00 |
| 8015.2150 | IDC - DRILL BIT | 107,500.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 54,500.00 |
| 8015.2300 | IDC - FUEL / POWER | 87,364.06 |
| 8015.2350 | IDC - Fuel / Mud | 48,262.50 |
| 8015.2400 | IDC - RIG WATER | 14,375.00 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 152,290.77 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 37,000.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 300,802.50 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 74,500.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 27,000.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,000.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 16,100.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 45,209.38 |
| 8015.3700 | IDC - DISPOSAL | 98,746.00 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 12,500.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 57,500.00 |
| 8015.4200 | IDC - MANCAMP | 27,600.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 66,700.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 12,650.00 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 6,325.00 |
| 8015.5200 | IDC - CONTINGENCY | 99,340.03 |
| | Sub-total | 2,306,896.17 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,000.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 209,350.00 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 10,000.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 108,000.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 15,000.00 |
| 8040.3420 | IFC - TANK RENTALS | 10,000.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 15,000.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 10,000.00 |
| 8040.3700 | IFC - HEALTH & SAFETY | 5,000.00 |
| 8040.4000 | IFC - CHEMICALS | 15,000.00 |
| | Sub-total | 399,350.00 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 5,000.00 |
| 8060.1200 | IAL - WORKOVER RIG | 20,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 10,000.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 5,000.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,000.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,000.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,000.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 15,000.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 15,000.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,000.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,000.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 10,000.00 |
| | Sub-total | 105,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 83,192.69 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 127,925.00 |
| 8020.1400 | TDC - CASING - PRODUCTION | 471,107.57 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 53,125.00 |
| | Sub-total | 735,350.26 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 357.14 |
| 8036.1310 | PLN - PEMANENT EASEMENT | 22,545.43 |
| 8036.1700 | PLN- RENTALS | 3,571.43 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,071.43 |
| 8036.2200 | PLN - LABOR | 62,000.00 |
| 8036.2400 | PLN - SUPERVISION | 714.29 |
| 8036.2800 | PLN - FLOWLINE | 38,400.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 10,000.00 |
| | Sub-total | 138,659.71 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 10,500.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 38,300.00 |
| 8025.1500 | ICC - FUEL / POWER | 262,779.46 |
| 8025.1600 | ICC - COILED TUBING | 266,175.00 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 16,747.50 |
| 8025.2000 | ICC - TRUCKING | 14,375.00 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 193,882.50 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 10,000.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,119,110.46 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 15,000.00 |
| 8025.3000 | ICC - WATER HANDLING | 73,928.57 |
| 8025.3050 | ICC - SOURCE WATER | 213,571.43 |
| 8025.3100 | ICC - WELLHEAD/FRACTREE REPAIR | 40,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 129,033.00 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 38,475.00 |

 300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,000.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 15,000.00 |
| 8025.3800 | ICC - OVERHEAD | 10,000.00 |
| | Sub-total | 2,471,877.92 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 357.14 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 2,857.14 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 25,000.00 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,214.29 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,428.57 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 7,142.86 |
| 8035.1800 | FAC - FUEL / POWER | 2,857.14 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 142.86 |
| 8035.2100 | FAC - INSPECTION & TESTING | 357.14 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 21,428.57 |
| 8035.2400 | FAC - SUPERVISION | 5,000.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 357.14 |
| 8035.2900 | FAC - TANK BATTERY | 32,142.86 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 95,714.29 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,071.43 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 39,285.71 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 9,285.71 |
| 8035.3400 | FAC - METER & LACT | 5,714.29 |
| 8035.3500 | FAC - COMPRESSOR | 2,857.14 |
| 8035.3600 | FAC - ELECTRICAL | 25,000.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 17,857.14 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 11,428.57 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 285.71 |
| 8035.4400 | FAC - COMPANY LABOR | 357.14 |
| 8035.4500 | FAC - CONTINGENCY | 10,714.29 |
| | Sub-total | 321,857.14 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 60,000.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 15,000.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 130,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 50,000.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 75,000.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 20,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 15,000.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 10,000.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 10,000.00 |
| | Sub-total | 385,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 47,250.00 |
| | Sub-total | 47,250.00 |
| | Grand Total | 6,911,241.21 |

| | |
|-------------------------------|-------|
| Accepted and Approved By: | |
| Company Name (If Applicable): | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

Original AFEs 10/2025



COST ESTIMATE

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #101H | Avalon |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 17,250.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 17,250.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 14,950.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 40,250.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 13,800.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 109,968.75 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 114,306.41 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 39,560.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 693,536.25 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 286,083.70 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 48,875.00 |
| 8015.2150 | IDC - DRILL BIT | 123,625.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 79,925.00 |
| 8015.2300 | IDC - FUEL / POWER | 144,150.70 |
| 8015.2350 | IDC - Fuel / Mud | 55,501.88 |
| 8015.2400 | IDC - RIG WATER | 23,718.75 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 212,850.21 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 42,550.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 345,922.88 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 85,675.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 31,050.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,750.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 26,565.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 74,595.47 |
| 8015.3700 | IDC - DISPOSAL | 131,405.90 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 14,375.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 94,875.00 |
| 8015.4200 | IDC - MANCAMP | 45,540.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 110,055.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 20,872.50 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 10,436.25 |
| 8015.5200 | IDC - CONTINGENCY | 138,387.13 |
| | Sub-total | 3,213,656.78 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 125,465.41 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 9,200.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 155,250.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 11,500.00 |
| 8040.3420 | IFC - TANK RENTALS | 13,800.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 13,800.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 13,800.00 |
| 8040.4000 | IFC - CHEMICALS | 16,100.00 |
| | Sub-total | 361,215.41 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8060.1200 | IAL - WORKOVER RIG | 23,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 11,500.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 3,450.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,750.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,750.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,750.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 17,250.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,750.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,750.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 11,500.00 |
| | Sub-total | 115,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 105,747.17 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 165,203.61 |
| 8020.1400 | TDC - CASING - PRODUCTION | 604,017.07 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 61,093.75 |
| | Sub-total | 936,061.60 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 410.71 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 26,763.64 |
| 8036.1700 | PLN - RENTALS | 4,107.14 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,232.14 |
| 8036.2200 | PLN - LABOR | 73,600.00 |
| 8036.2400 | PLN - SUPERVISION | 821.43 |
| 8036.2800 | PLN - FLOWLINE | 55,200.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 11,500.00 |
| | Sub-total | 173,635.06 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 12,075.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 44,045.00 |
| 8025.1500 | ICC - FUEL / POWER | 229,072.43 |
| 8025.1600 | ICC - COILED TUBING | 306,101.25 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 20,829.38 |
| 8025.2000 | ICC - TRUCKING | 16,531.25 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 242,466.00 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 11,500.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,378,320.51 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8025.3000 | ICC - WATER HANDLING | 180,714.29 |
| 8025.3050 | ICC - SOURCE WATER | 216,857.14 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 46,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 159,208.88 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 48,903.75 |

300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,750.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 17,250.00 |
| 8025.3800 | ICC - OVERHEAD | 11,500.00 |
| Sub-total | | 2,964,374.87 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 410.71 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 3,285.71 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 24,642.86 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,696.43 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,642.86 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 6,571.43 |
| 8035.1800 | FAC - FUEL / POWER | 3,285.71 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 164.29 |
| 8035.2100 | FAC - INSPECTION & TESTING | 410.71 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 24,642.86 |
| 8035.2400 | FAC - SUPERVISION | 5,750.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 410.71 |
| 8035.2900 | FAC - TANK BATTERY | 36,964.29 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 103,500.00 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,232.14 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 41,071.43 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 10,678.57 |
| 8035.3400 | FAC - METER & LACT | 6,571.43 |
| 8035.3500 | FAC - COMPRESSOR | 3,285.71 |
| 8035.3600 | FAC - ELECTRICAL | 28,750.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 20,535.71 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 13,142.86 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 328.57 |
| 8035.4400 | FAC - COMPANY LABOR | 410.71 |
| 8035.4500 | FAC - CONTINGENCY | 7,269.64 |
| Sub-total | | 348,655.36 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 63,250.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 17,250.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 138,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 57,500.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 86,250.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 23,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 17,250.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 5,750.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 5,750.00 |
| Sub-total | | 414,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 54,337.50 |
| Sub-total | | 54,337.50 |
| Grand Total | | 8,580,936.58 |

| | |
|-------------------------------------|-------|
| Accepted and Approved | |
| Company Name (If Applicable): _____ | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 10/29/2025

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #102H | Avalon |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 17,250.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 17,250.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 14,950.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 40,250.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 13,800.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 109,968.75 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 114,306.41 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 39,560.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 693,536.25 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 286,083.70 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 48,875.00 |
| 8015.2150 | IDC - DRILL BIT | 123,625.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 79,925.00 |
| 8015.2300 | IDC - FUEL / POWER | 144,150.70 |
| 8015.2350 | IDC - Fuel / Mud | 55,501.88 |
| 8015.2400 | IDC - RIG WATER | 23,718.75 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 212,850.21 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 42,550.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 345,922.88 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 85,675.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 31,050.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,750.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 26,565.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 74,595.47 |
| 8015.3700 | IDC - DISPOSAL | 131,405.90 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 14,375.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 94,875.00 |
| 8015.4200 | IDC - MANCAMP | 45,540.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 110,055.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 20,872.50 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 10,436.25 |
| 8015.5200 | IDC - CONTINGENCY | 138,387.13 |
| | Sub-total | 3,213,656.78 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 125,465.41 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 9,200.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 155,250.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 11,500.00 |
| 8040.3420 | IFC - TANK RENTALS | 13,800.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 13,800.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 13,800.00 |
| 8040.4000 | IFC - CHEMICALS | 16,100.00 |
| | Sub-total | 361,215.41 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8060.1200 | IAL - WORKOVER RIG | 23,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 11,500.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 3,450.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,750.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,750.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,750.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 17,250.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,750.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,750.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 11,500.00 |
| | Sub-total | 115,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 105,747.17 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 165,203.61 |
| 8020.1400 | TDC - CASING - PRODUCTION | 604,017.07 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 61,093.75 |
| | Sub-total | 936,061.60 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 410.71 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 26,763.64 |
| 8036.1700 | PLN - RENTALS | 4,107.14 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,232.14 |
| 8036.2200 | PLN - LABOR | 73,600.00 |
| 8036.2400 | PLN - SUPERVISION | 821.43 |
| 8036.2800 | PLN - FLOWLINE | 55,200.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 11,500.00 |
| | Sub-total | 173,635.06 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 12,075.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 44,045.00 |
| 8025.1500 | ICC - FUEL / POWER | 229,072.43 |
| 8025.1600 | ICC - COILED TUBING | 306,101.25 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 20,829.38 |
| 8025.2000 | ICC - TRUCKING | 16,531.25 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 242,466.00 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 11,500.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,378,320.51 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8025.3000 | ICC - WATER HANDLING | 180,714.29 |
| 8025.3050 | ICC - SOURCE WATER | 216,857.14 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 46,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 159,208.88 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 48,903.75 |

300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,750.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 17,250.00 |
| 8025.3800 | ICC - OVERHEAD | 11,500.00 |
| Sub-total | | 2,964,374.87 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 410.71 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 3,285.71 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 24,642.86 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,696.43 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,642.86 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 6,571.43 |
| 8035.1800 | FAC - FUEL / POWER | 3,285.71 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 164.29 |
| 8035.2100 | FAC - INSPECTION & TESTING | 410.71 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 24,642.86 |
| 8035.2400 | FAC - SUPERVISION | 5,750.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 410.71 |
| 8035.2900 | FAC - TANK BATTERY | 36,964.29 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 103,500.00 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,232.14 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 41,071.43 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 10,678.57 |
| 8035.3400 | FAC - METER & LACT | 6,571.43 |
| 8035.3500 | FAC - COMPRESSOR | 3,285.71 |
| 8035.3600 | FAC - ELECTRICAL | 28,750.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 20,535.71 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 13,142.86 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 328.57 |
| 8035.4400 | FAC - COMPANY LABOR | 410.71 |
| 8035.4500 | FAC - CONTINGENCY | 7,269.64 |
| Sub-total | | 348,655.36 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 63,250.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 17,250.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 138,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 57,500.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 86,250.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 23,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 17,250.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 5,750.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 5,750.00 |
| Sub-total | | 414,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 54,337.50 |
| Sub-total | | 54,337.50 |
| Grand Total | | 8,580,936.58 |

| | |
|-------------------------------------|-------|
| Accepted and Approved | |
| Company Name (If Applicable): _____ | |
| By: _____ | _____ |
| Printed Name: _____ | _____ |
| Title: _____ | _____ |
| Date: _____ | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #103H | Avalon |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 17,250.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 17,250.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 14,950.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 40,250.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 13,800.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 109,968.75 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 114,306.41 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 39,560.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 693,536.25 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 286,083.70 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 48,875.00 |
| 8015.2150 | IDC - DRILL BIT | 123,625.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 79,925.00 |
| 8015.2300 | IDC - FUEL / POWER | 144,150.70 |
| 8015.2350 | IDC - Fuel / Mud | 55,501.88 |
| 8015.2400 | IDC - RIG WATER | 23,718.75 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 212,850.21 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 42,550.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 345,922.88 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 85,675.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 31,050.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,750.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 26,565.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 74,595.47 |
| 8015.3700 | IDC - DISPOSAL | 131,405.90 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 14,375.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 94,875.00 |
| 8015.4200 | IDC - MANCAMP | 45,540.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 110,055.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 20,872.50 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 10,436.25 |
| 8015.5200 | IDC - CONTINGENCY | 138,387.13 |
| | Sub-total | 3,213,656.78 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 125,465.41 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 9,200.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 155,250.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 11,500.00 |
| 8040.3420 | IFC - TANK RENTALS | 13,800.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 13,800.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 13,800.00 |
| 8040.4000 | IFC - CHEMICALS | 16,100.00 |
| | Sub-total | 361,215.41 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8060.1200 | IAL - WORKOVER RIG | 23,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 11,500.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 3,450.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,750.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,750.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,750.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 17,250.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,750.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,750.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 11,500.00 |
| | Sub-total | 115,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 105,747.17 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 165,203.61 |
| 8020.1400 | TDC - CASING - PRODUCTION | 604,017.07 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 61,093.75 |
| | Sub-total | 936,061.60 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 410.71 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 26,763.64 |
| 8036.1700 | PLN - RENTALS | 4,107.14 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,232.14 |
| 8036.2200 | PLN - LABOR | 73,600.00 |
| 8036.2400 | PLN - SUPERVISION | 821.43 |
| 8036.2800 | PLN - FLOWLINE | 55,200.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 11,500.00 |
| | Sub-total | 173,635.06 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 12,075.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 44,045.00 |
| 8025.1500 | ICC - FUEL / POWER | 229,072.43 |
| 8025.1600 | ICC - COILED TUBING | 306,101.25 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 20,829.38 |
| 8025.2000 | ICC - TRUCKING | 16,531.25 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 242,466.00 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 11,500.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,378,320.51 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8025.3000 | ICC - WATER HANDLING | 180,714.29 |
| 8025.3050 | ICC - SOURCE WATER | 216,857.14 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 46,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 159,208.88 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 48,903.75 |

300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,750.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 17,250.00 |
| 8025.3800 | ICC - OVERHEAD | 11,500.00 |
| Sub-total | | 2,964,374.87 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 410.71 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 3,285.71 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 24,642.86 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,696.43 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,642.86 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 6,571.43 |
| 8035.1800 | FAC - FUEL / POWER | 3,285.71 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 164.29 |
| 8035.2100 | FAC - INSPECTION & TESTING | 410.71 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 24,642.86 |
| 8035.2400 | FAC - SUPERVISION | 5,750.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 410.71 |
| 8035.2900 | FAC - TANK BATTERY | 36,964.29 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 103,500.00 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,232.14 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 41,071.43 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 10,678.57 |
| 8035.3400 | FAC - METER & LACT | 6,571.43 |
| 8035.3500 | FAC - COMPRESSOR | 3,285.71 |
| 8035.3600 | FAC - ELECTRICAL | 28,750.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 20,535.71 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 13,142.86 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 328.57 |
| 8035.4400 | FAC - COMPANY LABOR | 410.71 |
| 8035.4500 | FAC - CONTINGENCY | 7,269.64 |
| Sub-total | | 348,655.36 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 63,250.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 17,250.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 138,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 57,500.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 86,250.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 23,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 17,250.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 5,750.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 5,750.00 |
| Sub-total | | 414,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 54,337.50 |
| Sub-total | | 54,337.50 |
| Grand Total | | 8,580,936.58 |

| | |
|-------------------------------------|-------|
| Accepted and Approved | |
| Company Name (If Applicable): _____ | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #104H | Avalon |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 17,250.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 17,250.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 14,950.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 40,250.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 13,800.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 109,968.75 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 114,306.41 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 39,560.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 693,536.25 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 286,083.70 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 48,875.00 |
| 8015.2150 | IDC - DRILL BIT | 123,625.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 79,925.00 |
| 8015.2300 | IDC - FUEL / POWER | 144,150.70 |
| 8015.2350 | IDC - Fuel / Mud | 55,501.88 |
| 8015.2400 | IDC - RIG WATER | 23,718.75 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 212,850.21 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 42,550.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 345,922.88 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 85,675.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 31,050.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,750.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 26,565.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 74,595.47 |
| 8015.3700 | IDC - DISPOSAL | 131,405.90 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 14,375.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 94,875.00 |
| 8015.4200 | IDC - MANCAMP | 45,540.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 110,055.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 20,872.50 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 10,436.25 |
| 8015.5200 | IDC - CONTINGENCY | 138,387.13 |
| | Sub-total | 3,213,656.78 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 125,465.41 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 9,200.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 155,250.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 11,500.00 |
| 8040.3420 | IFC - TANK RENTALS | 13,800.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 13,800.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 13,800.00 |
| 8040.4000 | IFC - CHEMICALS | 16,100.00 |
| | Sub-total | 361,215.41 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8060.1200 | IAL - WORKOVER RIG | 23,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 11,500.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 3,450.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,750.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,750.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,750.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 17,250.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,750.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,750.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 11,500.00 |
| Sub-total | | 115,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 105,747.17 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 165,203.61 |
| 8020.1400 | TDC - CASING - PRODUCTION | 604,017.07 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 61,093.75 |
| Sub-total | | 936,061.60 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 410.71 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 26,763.64 |
| 8036.1700 | PLN - RENTALS | 4,107.14 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,232.14 |
| 8036.2200 | PLN - LABOR | 73,600.00 |
| 8036.2400 | PLN - SUPERVISION | 821.43 |
| 8036.2800 | PLN - FLOWLINE | 55,200.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 11,500.00 |
| Sub-total | | 173,635.06 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 12,075.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 44,045.00 |
| 8025.1500 | ICC - FUEL / POWER | 229,072.43 |
| 8025.1600 | ICC - COILED TUBING | 306,101.25 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 20,829.38 |
| 8025.2000 | ICC - TRUCKING | 16,531.25 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 242,466.00 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 11,500.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,378,320.51 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8025.3000 | ICC - WATER HANDLING | 180,714.29 |
| 8025.3050 | ICC - SOURCE WATER | 216,857.14 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 46,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 159,208.88 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 48,903.75 |

300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,750.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 17,250.00 |
| 8025.3800 | ICC - OVERHEAD | 11,500.00 |
| | Sub-total | 2,964,374.87 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 410.71 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 3,285.71 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 24,642.86 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,696.43 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,642.86 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 6,571.43 |
| 8035.1800 | FAC - FUEL / POWER | 3,285.71 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 164.29 |
| 8035.2100 | FAC - INSPECTION & TESTING | 410.71 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 24,642.86 |
| 8035.2400 | FAC - SUPERVISION | 5,750.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 410.71 |
| 8035.2900 | FAC - TANK BATTERY | 36,964.29 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 103,500.00 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,232.14 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 41,071.43 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 10,678.57 |
| 8035.3400 | FAC - METER & LACT | 6,571.43 |
| 8035.3500 | FAC - COMPRESSOR | 3,285.71 |
| 8035.3600 | FAC - ELECTRICAL | 28,750.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 20,535.71 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 13,142.86 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 328.57 |
| 8035.4400 | FAC - COMPANY LABOR | 410.71 |
| 8035.4500 | FAC - CONTINGENCY | 7,269.64 |
| | Sub-total | 348,655.36 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 63,250.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 17,250.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 138,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 57,500.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 86,250.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 23,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 17,250.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 5,750.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 5,750.00 |
| | Sub-total | 414,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 54,337.50 |
| | Sub-total | 54,337.50 |
| | Grand Total | 8,580,936.58 |

| | |
|-------------------------------------|-------|
| Accepted and Approved | |
| Company Name (If Applicable): _____ | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 10/29/2025

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #301H | Wolfcamp |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 17,250.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 17,250.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 14,950.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 40,250.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 13,800.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 109,968.75 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 114,306.41 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 39,560.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 609,471.25 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 251,406.89 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 48,875.00 |
| 8015.2150 | IDC - DRILL BIT | 94,012.50 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 121,049.00 |
| 8015.2300 | IDC - FUEL / POWER | 126,677.89 |
| 8015.2350 | IDC - Fuel / Mud | 55,501.88 |
| 8015.2400 | IDC - RIG WATER | 20,843.75 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 196,640.18 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 42,550.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 270,135.00 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 96,025.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 31,050.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,750.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 23,345.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 65,553.59 |
| 8015.3700 | IDC - DISPOSAL | 124,266.70 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 14,375.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 83,375.00 |
| 8015.4200 | IDC - MANCAMP | 40,020.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 96,715.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 18,342.50 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 9,171.25 |
| 8015.5200 | IDC - CONTINGENCY | 126,561.94 |
| | Sub-total | 2,939,049.47 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 86,246.23 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 9,200.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 155,250.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 11,500.00 |
| 8040.3420 | IFC - TANK RENTALS | 13,800.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 13,800.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 13,800.00 |
| 8040.4000 | IFC - CHEMICALS | 16,100.00 |
| | Sub-total | 546,255.46 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

SPICY CHICKEN 23 FED COM #301H

TEL (432) 695-4222 | www.permianres.com

PAGE : 1 of 3

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8060.1200 | IAL - WORKOVER RIG | 23,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 11,500.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 3,450.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,750.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,750.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,750.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 17,250.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,750.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,750.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 11,500.00 |
| | Sub-total | 115,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 105,747.17 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 223,854.22 |
| 8020.1400 | TDC - CASING - PRODUCTION | 573,877.08 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 61,093.75 |
| | Sub-total | 964,572.22 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 410.71 |
| 8036.1310 | PLN - PEMANENT EASEMENT | 26,763.64 |
| 8036.1700 | PLN- RENTALS | 4,107.14 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,232.14 |
| 8036.2200 | PLN - LABOR | 73,600.00 |
| 8036.2400 | PLN - SUPERVISION | 821.43 |
| 8036.2800 | PLN - FLOWLINE | 55,200.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 11,500.00 |
| | Sub-total | 173,635.06 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 12,075.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 44,045.00 |
| 8025.1500 | ICC - FUEL / POWER | 247,077.50 |
| 8025.1600 | ICC - COILED TUBING | 306,101.25 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 21,614.25 |
| 8025.2000 | ICC - TRUCKING | 16,531.25 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 246,692.25 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 11,500.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,373,985.91 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8025.3000 | ICC - WATER HANDLING | 205,357.14 |
| 8025.3050 | ICC - SOURCE WATER | 246,428.57 |
| 8025.3100 | ICC - WELLHEAD/FRACTREE REPAIR | 46,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 165,682.80 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 51,232.50 |



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,750.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 17,250.00 |
| 8025.3800 | ICC - OVERHEAD | 11,500.00 |
| Sub-total | | 3,046,073.43 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 410.71 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 3,285.71 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 24,642.86 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,696.43 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,642.86 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 6,571.43 |
| 8035.1800 | FAC - FUEL / POWER | 3,285.71 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 164.29 |
| 8035.2100 | FAC - INSPECTION & TESTING | 410.71 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 24,642.86 |
| 8035.2400 | FAC - SUPERVISION | 5,750.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 410.71 |
| 8035.2900 | FAC - TANK BATTERY | 36,964.29 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 103,500.00 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,232.14 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 41,071.43 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 10,678.57 |
| 8035.3400 | FAC - METER & LACT | 6,571.43 |
| 8035.3500 | FAC - COMPRESSOR | 3,285.71 |
| 8035.3600 | FAC - ELECTRICAL | 28,750.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 20,535.71 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 13,142.86 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 328.57 |
| 8035.4400 | FAC - COMPANY LABOR | 410.71 |
| 8035.4500 | FAC - CONTINGENCY | 7,269.64 |
| Sub-total | | 348,655.36 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 63,250.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 17,250.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 138,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 57,500.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 86,250.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 23,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 17,250.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 5,750.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 5,750.00 |
| Sub-total | | 414,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 54,337.50 |
| Sub-total | | 54,337.50 |
| Grand Total | | 8,601,578.50 |

| | |
|-------------------------------------|-------|
| Accepted and Approved | |
| Company Name (If Applicable): _____ | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #302H | Wolfcamp |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 17,250.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 17,250.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 14,950.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 40,250.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 13,800.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 109,968.75 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 114,306.41 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 39,560.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 609,471.25 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 251,406.89 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 48,875.00 |
| 8015.2150 | IDC - DRILL BIT | 94,012.50 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 121,049.00 |
| 8015.2300 | IDC - FUEL / POWER | 126,677.89 |
| 8015.2350 | IDC - Fuel / Mud | 55,501.88 |
| 8015.2400 | IDC - RIG WATER | 20,843.75 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 196,640.18 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 42,550.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 270,135.00 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 96,025.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 31,050.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,750.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 23,345.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 65,553.59 |
| 8015.3700 | IDC - DISPOSAL | 124,266.70 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 14,375.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 83,375.00 |
| 8015.4200 | IDC - MANCAMP | 40,020.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 96,715.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 18,342.50 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 9,171.25 |
| 8015.5200 | IDC - CONTINGENCY | 126,561.94 |
| | Sub-total | 2,939,049.47 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 86,246.23 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 9,200.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 155,250.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 11,500.00 |
| 8040.3420 | IFC - TANK RENTALS | 13,800.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 13,800.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 13,800.00 |
| 8040.4000 | IFC - CHEMICALS | 16,100.00 |
| | Sub-total | 546,255.46 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8060.1200 | IAL - WORKOVER RIG | 23,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 11,500.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 3,450.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,750.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,750.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,750.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 17,250.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,750.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,750.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 11,500.00 |
| | Sub-total | 115,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 105,747.17 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 223,854.22 |
| 8020.1400 | TDC - CASING - PRODUCTION | 573,877.08 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 61,093.75 |
| | Sub-total | 964,572.22 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 410.71 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 26,763.64 |
| 8036.1700 | PLN- RENTALS | 4,107.14 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,232.14 |
| 8036.2200 | PLN - LABOR | 73,600.00 |
| 8036.2400 | PLN - SUPERVISION | 821.43 |
| 8036.2800 | PLN - FLOWLINE | 55,200.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 11,500.00 |
| | Sub-total | 173,635.06 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 12,075.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 44,045.00 |
| 8025.1500 | ICC - FUEL / POWER | 247,077.50 |
| 8025.1600 | ICC - COILED TUBING | 306,101.25 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 21,614.25 |
| 8025.2000 | ICC - TRUCKING | 16,531.25 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 246,692.25 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 11,500.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,373,985.91 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8025.3000 | ICC - WATER HANDLING | 205,357.14 |
| 8025.3050 | ICC - SOURCE WATER | 246,428.57 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 46,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 165,682.80 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 51,232.50 |

 300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,750.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 17,250.00 |
| 8025.3800 | ICC - OVERHEAD | 11,500.00 |
| Sub-total | | 3,046,073.43 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 410.71 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 3,285.71 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 24,642.86 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,696.43 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,642.86 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 6,571.43 |
| 8035.1800 | FAC - FUEL / POWER | 3,285.71 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 164.29 |
| 8035.2100 | FAC - INSPECTION & TESTING | 410.71 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 24,642.86 |
| 8035.2400 | FAC - SUPERVISION | 5,750.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 410.71 |
| 8035.2900 | FAC - TANK BATTERY | 36,964.29 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 103,500.00 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,232.14 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 41,071.43 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 10,678.57 |
| 8035.3400 | FAC - METER & LACT | 6,571.43 |
| 8035.3500 | FAC - COMPRESSOR | 3,285.71 |
| 8035.3600 | FAC - ELECTRICAL | 28,750.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 20,535.71 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 13,142.86 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 328.57 |
| 8035.4400 | FAC - COMPANY LABOR | 410.71 |
| 8035.4500 | FAC - CONTINGENCY | 7,269.64 |
| Sub-total | | 348,655.36 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 63,250.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 17,250.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 138,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 57,500.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 86,250.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 23,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 17,250.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 5,750.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 5,750.00 |
| Sub-total | | 414,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 54,337.50 |
| Sub-total | | 54,337.50 |
| Grand Total | | 8,601,578.50 |

| | |
|-------------------------------------|-------|
| Accepted and Approved | |
| Company Name (If Applicable): _____ | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 10/29/2025

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #303H | Wolfcamp |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 17,250.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 17,250.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 14,950.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 40,250.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 13,800.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 109,968.75 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 114,306.41 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 39,560.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 609,471.25 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 251,406.89 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 48,875.00 |
| 8015.2150 | IDC - DRILL BIT | 94,012.50 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 121,049.00 |
| 8015.2300 | IDC - FUEL / POWER | 126,677.89 |
| 8015.2350 | IDC - Fuel / Mud | 55,501.88 |
| 8015.2400 | IDC - RIG WATER | 20,843.75 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 196,640.18 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 42,550.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 270,135.00 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 96,025.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 31,050.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,750.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 23,345.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 65,553.59 |
| 8015.3700 | IDC - DISPOSAL | 124,266.70 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 14,375.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 83,375.00 |
| 8015.4200 | IDC - MANCAMP | 40,020.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 96,715.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 18,342.50 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 9,171.25 |
| 8015.5200 | IDC - CONTINGENCY | 126,561.94 |
| | Sub-total | 2,939,049.47 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 86,246.23 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 9,200.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 155,250.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 11,500.00 |
| 8040.3420 | IFC - TANK RENTALS | 13,800.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 13,800.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 13,800.00 |
| 8040.4000 | IFC - CHEMICALS | 16,100.00 |
| | Sub-total | 546,255.46 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8060.1200 | IAL - WORKOVER RIG | 23,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 11,500.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 3,450.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,750.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,750.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,750.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 17,250.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,750.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,750.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 11,500.00 |
| | Sub-total | 115,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 105,747.17 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 223,854.22 |
| 8020.1400 | TDC - CASING - PRODUCTION | 573,877.08 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 61,093.75 |
| | Sub-total | 964,572.22 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 410.71 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 26,763.64 |
| 8036.1700 | PLN - RENTALS | 4,107.14 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,232.14 |
| 8036.2200 | PLN - LABOR | 73,600.00 |
| 8036.2400 | PLN - SUPERVISION | 821.43 |
| 8036.2800 | PLN - FLOWLINE | 55,200.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 11,500.00 |
| | Sub-total | 173,635.06 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 12,075.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 44,045.00 |
| 8025.1500 | ICC - FUEL / POWER | 247,077.50 |
| 8025.1600 | ICC - COILED TUBING | 306,101.25 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 21,614.25 |
| 8025.2000 | ICC - TRUCKING | 16,531.25 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 246,692.25 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 11,500.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,373,985.91 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8025.3000 | ICC - WATER HANDLING | 205,357.14 |
| 8025.3050 | ICC - SOURCE WATER | 246,428.57 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 46,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 165,682.80 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 51,232.50 |

300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 10/29/2025

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,750.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 17,250.00 |
| 8025.3800 | ICC - OVERHEAD | 11,500.00 |
| Sub-total | | 3,046,073.43 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 410.71 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 3,285.71 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 24,642.86 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,696.43 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,642.86 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 6,571.43 |
| 8035.1800 | FAC - FUEL / POWER | 3,285.71 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 164.29 |
| 8035.2100 | FAC - INSPECTION & TESTING | 410.71 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 24,642.86 |
| 8035.2400 | FAC - SUPERVISION | 5,750.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 410.71 |
| 8035.2900 | FAC - TANK BATTERY | 36,964.29 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 103,500.00 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,232.14 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 41,071.43 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 10,678.57 |
| 8035.3400 | FAC - METER & LACT | 6,571.43 |
| 8035.3500 | FAC - COMPRESSOR | 3,285.71 |
| 8035.3600 | FAC - ELECTRICAL | 28,750.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 20,535.71 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 13,142.86 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 328.57 |
| 8035.4400 | FAC - COMPANY LABOR | 410.71 |
| 8035.4500 | FAC - CONTINGENCY | 7,269.64 |
| Sub-total | | 348,655.36 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 63,250.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 17,250.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 138,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 57,500.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 86,250.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 23,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 17,250.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 5,750.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 5,750.00 |
| Sub-total | | 414,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 54,337.50 |
| Sub-total | | 54,337.50 |
| Grand Total | | 8,601,578.50 |

| | |
|-------------------------------------|-------|
| Accepted and Approved | |
| Company Name (If Applicable): _____ | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 10/29/2025

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #304H | Wolfcamp |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 17,250.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 17,250.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 14,950.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 40,250.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 13,800.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 109,968.75 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 114,306.41 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 39,560.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 609,471.25 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 251,406.89 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 48,875.00 |
| 8015.2150 | IDC - DRILL BIT | 94,012.50 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 121,049.00 |
| 8015.2300 | IDC - FUEL / POWER | 126,677.89 |
| 8015.2350 | IDC - Fuel / Mud | 55,501.88 |
| 8015.2400 | IDC - RIG WATER | 20,843.75 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 196,640.18 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 42,550.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 270,135.00 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 96,025.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 31,050.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,750.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 23,345.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 65,553.59 |
| 8015.3700 | IDC - DISPOSAL | 124,266.70 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 14,375.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 83,375.00 |
| 8015.4200 | IDC - MANCAMP | 40,020.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 96,715.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 18,342.50 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 9,171.25 |
| 8015.5200 | IDC - CONTINGENCY | 126,561.94 |
| | Sub-total | 2,939,049.47 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 86,246.23 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 9,200.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 155,250.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 11,500.00 |
| 8040.3420 | IFC - TANK RENTALS | 13,800.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 13,800.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 13,800.00 |
| 8040.4000 | IFC - CHEMICALS | 16,100.00 |
| | Sub-total | 546,255.46 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8060.1200 | IAL - WORKOVER RIG | 23,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 11,500.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 3,450.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,750.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,750.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,750.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 17,250.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,750.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,750.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 11,500.00 |
| | Sub-total | 115,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 105,747.17 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 223,854.22 |
| 8020.1400 | TDC - CASING - PRODUCTION | 573,877.08 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 61,093.75 |
| | Sub-total | 964,572.22 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 410.71 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 26,763.64 |
| 8036.1700 | PLN- RENTALS | 4,107.14 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,232.14 |
| 8036.2200 | PLN - LABOR | 73,600.00 |
| 8036.2400 | PLN - SUPERVISION | 821.43 |
| 8036.2800 | PLN - FLOWLINE | 55,200.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 11,500.00 |
| | Sub-total | 173,635.06 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 12,075.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 44,045.00 |
| 8025.1500 | ICC - FUEL / POWER | 247,077.50 |
| 8025.1600 | ICC - COILED TUBING | 306,101.25 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 21,614.25 |
| 8025.2000 | ICC - TRUCKING | 16,531.25 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 246,692.25 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 11,500.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,373,985.91 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8025.3000 | ICC - WATER HANDLING | 205,357.14 |
| 8025.3050 | ICC - SOURCE WATER | 246,428.57 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 46,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 165,682.80 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 51,232.50 |

 300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,750.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 17,250.00 |
| 8025.3800 | ICC - OVERHEAD | 11,500.00 |
| | Sub-total | 3,046,073.43 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 410.71 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 3,285.71 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 24,642.86 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,696.43 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,642.86 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 6,571.43 |
| 8035.1800 | FAC - FUEL / POWER | 3,285.71 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 164.29 |
| 8035.2100 | FAC - INSPECTION & TESTING | 410.71 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 24,642.86 |
| 8035.2400 | FAC - SUPERVISION | 5,750.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 410.71 |
| 8035.2900 | FAC - TANK BATTERY | 36,964.29 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 103,500.00 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,232.14 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 41,071.43 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 10,678.57 |
| 8035.3400 | FAC - METER & LACT | 6,571.43 |
| 8035.3500 | FAC - COMPRESSOR | 3,285.71 |
| 8035.3600 | FAC - ELECTRICAL | 28,750.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 20,535.71 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 13,142.86 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 328.57 |
| 8035.4400 | FAC - COMPANY LABOR | 410.71 |
| 8035.4500 | FAC - CONTINGENCY | 7,269.64 |
| | Sub-total | 348,655.36 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 63,250.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 17,250.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 138,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 57,500.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 86,250.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 23,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 17,250.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 5,750.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 5,750.00 |
| | Sub-total | 414,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 54,337.50 |
| | Sub-total | 54,337.50 |
| | Grand Total | 8,601,578.50 |

| | |
|-------------------------------------|-------|
| Accepted and Approved | |
| Company Name (If Applicable): _____ | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 10/29/2025

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #401H | Wolfcamp |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 17,250.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 17,250.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 14,950.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 40,250.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 13,800.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 109,968.75 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 114,306.41 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 39,560.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 651,503.75 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 268,745.30 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 48,875.00 |
| 8015.2150 | IDC - DRILL BIT | 94,012.50 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 127,811.00 |
| 8015.2300 | IDC - FUEL / POWER | 135,414.30 |
| 8015.2350 | IDC - Fuel / Mud | 55,501.88 |
| 8015.2400 | IDC - RIG WATER | 22,281.25 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 204,545.40 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 42,550.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 270,135.00 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 96,025.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 31,050.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,750.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 24,955.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 70,074.53 |
| 8015.3700 | IDC - DISPOSAL | 127,836.30 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 14,375.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 89,125.00 |
| 8015.4200 | IDC - MANCAMP | 42,780.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 103,385.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 19,607.50 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 9,803.75 |
| 8015.5200 | IDC - CONTINGENCY | 131,556.49 |
| | Sub-total | 3,055,034.10 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 120,831.20 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 9,200.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 155,250.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 11,500.00 |
| 8040.3420 | IFC - TANK RENTALS | 13,800.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 13,800.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 13,800.00 |
| 8040.4000 | IFC - CHEMICALS | 16,100.00 |
| | Sub-total | 546,255.46 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

SPICY CHICKEN 23 FED COM #401H

TEL (432) 695-4222 | www.permianres.com

PAGE : 1 of 3

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|---------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8060.1200 | IAL - WORKOVER RIG | 23,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 11,500.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 3,450.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,750.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,750.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,750.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 17,250.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,750.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,750.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 11,500.00 |
| | Sub-total | 115,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 105,747.17 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 223,854.22 |
| 8020.1400 | TDC - CASING - PRODUCTION | 621,605.41 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 61,093.75 |
| | Sub-total | 1,012,300.55 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 410.71 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 26,763.64 |
| 8036.1700 | PLN- RENTALS | 4,107.14 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,232.14 |
| 8036.2200 | PLN - LABOR | 73,600.00 |
| 8036.2400 | PLN - SUPERVISION | 821.43 |
| 8036.2800 | PLN - FLOWLINE | 55,200.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 11,500.00 |
| | Sub-total | 173,635.06 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 12,075.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 44,045.00 |
| 8025.1500 | ICC - FUEL / POWER | 247,077.50 |
| 8025.1600 | ICC - COILED TUBING | 306,101.25 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 21,614.25 |
| 8025.2000 | ICC - TRUCKING | 16,531.25 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 246,692.25 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 11,500.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,373,985.91 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8025.3000 | ICC - WATER HANDLING | 205,357.14 |
| 8025.3050 | ICC - SOURCE WATER | 246,428.57 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 46,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 165,682.80 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 51,232.50 |



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,750.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 17,250.00 |
| 8025.3800 | ICC - OVERHEAD | 11,500.00 |
| Sub-total | | 3,046,073.43 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 410.71 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 3,285.71 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 24,642.86 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,696.43 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,642.86 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 6,571.43 |
| 8035.1800 | FAC - FUEL / POWER | 3,285.71 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 164.29 |
| 8035.2100 | FAC - INSPECTION & TESTING | 410.71 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 24,642.86 |
| 8035.2400 | FAC - SUPERVISION | 5,750.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 410.71 |
| 8035.2900 | FAC - TANK BATTERY | 36,964.29 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 103,500.00 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,232.14 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 41,071.43 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 10,678.57 |
| 8035.3400 | FAC - METER & LACT | 6,571.43 |
| 8035.3500 | FAC - COMPRESSOR | 3,285.71 |
| 8035.3600 | FAC - ELECTRICAL | 28,750.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 20,535.71 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 13,142.86 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 328.57 |
| 8035.4400 | FAC - COMPANY LABOR | 410.71 |
| 8035.4500 | FAC - CONTINGENCY | 7,269.64 |
| Sub-total | | 348,655.36 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 63,250.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 17,250.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 138,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 57,500.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 86,250.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 23,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 17,250.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 5,750.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 5,750.00 |
| Sub-total | | 414,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 54,337.50 |
| Sub-total | | 54,337.50 |
| Grand Total | | 8,765,291.45 |

| | |
|-------------------------------------|-------|
| Accepted and Approved | |
| Company Name (If Applicable): _____ | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 10/29/2025

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #402H | Wolfcamp |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 17,250.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 17,250.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 14,950.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 40,250.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 13,800.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 109,968.75 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 114,306.41 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 39,560.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 651,503.75 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 268,745.30 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 48,875.00 |
| 8015.2150 | IDC - DRILL BIT | 94,012.50 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 127,811.00 |
| 8015.2300 | IDC - FUEL / POWER | 135,414.30 |
| 8015.2350 | IDC - Fuel / Mud | 55,501.88 |
| 8015.2400 | IDC - RIG WATER | 22,281.25 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 204,545.40 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 42,550.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 270,135.00 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 96,025.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 31,050.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,750.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 24,955.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 70,074.53 |
| 8015.3700 | IDC - DISPOSAL | 127,836.30 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 14,375.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 89,125.00 |
| 8015.4200 | IDC - MANCAMP | 42,780.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 103,385.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 19,607.50 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 9,803.75 |
| 8015.5200 | IDC - CONTINGENCY | 131,556.49 |
| | Sub-total | 3,055,034.10 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 120,831.20 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 9,200.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 155,250.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 11,500.00 |
| 8040.3420 | IFC - TANK RENTALS | 13,800.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 13,800.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 13,800.00 |
| 8040.4000 | IFC - CHEMICALS | 16,100.00 |
| | Sub-total | 546,255.46 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|---------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8060.1200 | IAL - WORKOVER RIG | 23,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 11,500.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 3,450.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,750.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,750.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,750.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 17,250.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,750.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,750.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 11,500.00 |
| | Sub-total | 115,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 105,747.17 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 223,854.22 |
| 8020.1400 | TDC - CASING - PRODUCTION | 621,605.41 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 61,093.75 |
| | Sub-total | 1,012,300.55 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 410.71 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 26,763.64 |
| 8036.1700 | PLN - RENTALS | 4,107.14 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,232.14 |
| 8036.2200 | PLN - LABOR | 73,600.00 |
| 8036.2400 | PLN - SUPERVISION | 821.43 |
| 8036.2800 | PLN - FLOWLINE | 55,200.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 11,500.00 |
| | Sub-total | 173,635.06 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 12,075.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 44,045.00 |
| 8025.1500 | ICC - FUEL / POWER | 247,077.50 |
| 8025.1600 | ICC - COILED TUBING | 306,101.25 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 21,614.25 |
| 8025.2000 | ICC - TRUCKING | 16,531.25 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 246,692.25 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 11,500.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,373,985.91 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8025.3000 | ICC - WATER HANDLING | 205,357.14 |
| 8025.3050 | ICC - SOURCE WATER | 246,428.57 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 46,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 165,682.80 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 51,232.50 |

 300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 10/29/2025

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,750.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 17,250.00 |
| 8025.3800 | ICC - OVERHEAD | 11,500.00 |
| Sub-total | | 3,046,073.43 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 410.71 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 3,285.71 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 24,642.86 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,696.43 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,642.86 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 6,571.43 |
| 8035.1800 | FAC - FUEL / POWER | 3,285.71 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 164.29 |
| 8035.2100 | FAC - INSPECTION & TESTING | 410.71 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 24,642.86 |
| 8035.2400 | FAC - SUPERVISION | 5,750.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 410.71 |
| 8035.2900 | FAC - TANK BATTERY | 36,964.29 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 103,500.00 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,232.14 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 41,071.43 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 10,678.57 |
| 8035.3400 | FAC - METER & LACT | 6,571.43 |
| 8035.3500 | FAC - COMPRESSOR | 3,285.71 |
| 8035.3600 | FAC - ELECTRICAL | 28,750.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 20,535.71 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 13,142.86 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 328.57 |
| 8035.4400 | FAC - COMPANY LABOR | 410.71 |
| 8035.4500 | FAC - CONTINGENCY | 7,269.64 |
| Sub-total | | 348,655.36 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 63,250.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 17,250.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 138,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 57,500.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 86,250.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 23,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 17,250.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 5,750.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 5,750.00 |
| Sub-total | | 414,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 54,337.50 |
| Sub-total | | 54,337.50 |
| Grand Total | | 8,765,291.45 |

| | |
|-------------------------------------|-------|
| Accepted and Approved | |
| Company Name (If Applicable): _____ | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 10/29/2025

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #403H | Wolfcamp |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 17,250.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 17,250.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 14,950.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 40,250.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 13,800.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 109,968.75 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 114,306.41 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 39,560.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 651,503.75 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 268,745.30 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 48,875.00 |
| 8015.2150 | IDC - DRILL BIT | 94,012.50 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 127,811.00 |
| 8015.2300 | IDC - FUEL / POWER | 135,414.30 |
| 8015.2350 | IDC - Fuel / Mud | 55,501.88 |
| 8015.2400 | IDC - RIG WATER | 22,281.25 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 204,545.40 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 42,550.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 270,135.00 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 96,025.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 31,050.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,750.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 24,955.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 70,074.53 |
| 8015.3700 | IDC - DISPOSAL | 127,836.30 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 14,375.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 89,125.00 |
| 8015.4200 | IDC - MANCAMP | 42,780.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 103,385.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 19,607.50 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 9,803.75 |
| 8015.5200 | IDC - CONTINGENCY | 131,556.49 |
| | Sub-total | 3,055,034.10 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 120,831.20 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 9,200.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 155,250.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 11,500.00 |
| 8040.3420 | IFC - TANK RENTALS | 13,800.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 13,800.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 13,800.00 |
| 8040.4000 | IFC - CHEMICALS | 16,100.00 |
| | Sub-total | 546,255.46 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

SPICY CHICKEN 23 FED COM #403H

TEL (432) 695-4222 | www.permianres.com

PAGE : 1 of 3

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|---------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8060.1200 | IAL - WORKOVER RIG | 23,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 11,500.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 3,450.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,750.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,750.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,750.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 17,250.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,750.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,750.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 11,500.00 |
| | Sub-total | 115,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 105,747.17 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 223,854.22 |
| 8020.1400 | TDC - CASING - PRODUCTION | 621,605.41 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 61,093.75 |
| | Sub-total | 1,012,300.55 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 410.71 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 26,763.64 |
| 8036.1700 | PLN - RENTALS | 4,107.14 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,232.14 |
| 8036.2200 | PLN - LABOR | 73,600.00 |
| 8036.2400 | PLN - SUPERVISION | 821.43 |
| 8036.2800 | PLN - FLOWLINE | 55,200.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 11,500.00 |
| | Sub-total | 173,635.06 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 12,075.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 44,045.00 |
| 8025.1500 | ICC - FUEL / POWER | 247,077.50 |
| 8025.1600 | ICC - COILED TUBING | 306,101.25 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 21,614.25 |
| 8025.2000 | ICC - TRUCKING | 16,531.25 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 246,692.25 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 11,500.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,373,985.91 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8025.3000 | ICC - WATER HANDLING | 205,357.14 |
| 8025.3050 | ICC - SOURCE WATER | 246,428.57 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 46,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 165,682.80 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 51,232.50 |

 300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,750.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 17,250.00 |
| 8025.3800 | ICC - OVERHEAD | 11,500.00 |
| | Sub-total | 3,046,073.43 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 410.71 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 3,285.71 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 24,642.86 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,696.43 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,642.86 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 6,571.43 |
| 8035.1800 | FAC - FUEL / POWER | 3,285.71 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 164.29 |
| 8035.2100 | FAC - INSPECTION & TESTING | 410.71 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 24,642.86 |
| 8035.2400 | FAC - SUPERVISION | 5,750.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 410.71 |
| 8035.2900 | FAC - TANK BATTERY | 36,964.29 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 103,500.00 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,232.14 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 41,071.43 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 10,678.57 |
| 8035.3400 | FAC - METER & LACT | 6,571.43 |
| 8035.3500 | FAC - COMPRESSOR | 3,285.71 |
| 8035.3600 | FAC - ELECTRICAL | 28,750.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 20,535.71 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 13,142.86 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 328.57 |
| 8035.4400 | FAC - COMPANY LABOR | 410.71 |
| 8035.4500 | FAC - CONTINGENCY | 7,269.64 |
| | Sub-total | 348,655.36 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 63,250.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 17,250.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 138,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 57,500.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 86,250.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 23,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 17,250.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 5,750.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 5,750.00 |
| | Sub-total | 414,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 54,337.50 |
| | Sub-total | 54,337.50 |
| | Grand Total | 8,765,291.45 |

| | |
|-------------------------------------|-------|
| Accepted and Approved | |
| Company Name (If Applicable): _____ | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 10/29/2025

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #404H | Wolfcamp |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 17,250.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 17,250.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 14,950.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 40,250.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 13,800.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 109,968.75 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 114,306.41 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 39,560.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 651,503.75 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 268,745.30 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 48,875.00 |
| 8015.2150 | IDC - DRILL BIT | 94,012.50 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 127,811.00 |
| 8015.2300 | IDC - FUEL / POWER | 135,414.30 |
| 8015.2350 | IDC - Fuel / Mud | 55,501.88 |
| 8015.2400 | IDC - RIG WATER | 22,281.25 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 204,545.40 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 42,550.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 270,135.00 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 96,025.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 31,050.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,750.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 24,955.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 70,074.53 |
| 8015.3700 | IDC - DISPOSAL | 127,836.30 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 14,375.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 89,125.00 |
| 8015.4200 | IDC - MANCAMP | 42,780.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 103,385.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 19,607.50 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 9,803.75 |
| 8015.5200 | IDC - CONTINGENCY | 131,556.49 |
| | Sub-total | 3,055,034.10 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 120,831.20 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 9,200.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 155,250.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 11,500.00 |
| 8040.3420 | IFC - TANK RENTALS | 13,800.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 13,800.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 13,800.00 |
| 8040.4000 | IFC - CHEMICALS | 16,100.00 |
| | Sub-total | 546,255.46 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

SPICY CHICKEN 23 FED COM #404H

TEL (432) 695-4222 | www.permianres.com

PAGE : 1 of 3

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|---------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8060.1200 | IAL - WORKOVER RIG | 23,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 11,500.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 3,450.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,750.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,750.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,750.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 17,250.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,750.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,750.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 11,500.00 |
| | Sub-total | 115,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 105,747.17 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 223,854.22 |
| 8020.1400 | TDC - CASING - PRODUCTION | 621,605.41 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 61,093.75 |
| | Sub-total | 1,012,300.55 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 410.71 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 26,763.64 |
| 8036.1700 | PLN- RENTALS | 4,107.14 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,232.14 |
| 8036.2200 | PLN - LABOR | 73,600.00 |
| 8036.2400 | PLN - SUPERVISION | 821.43 |
| 8036.2800 | PLN - FLOWLINE | 55,200.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 11,500.00 |
| | Sub-total | 173,635.06 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 12,075.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 44,045.00 |
| 8025.1500 | ICC - FUEL / POWER | 247,077.50 |
| 8025.1600 | ICC - COILED TUBING | 306,101.25 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 21,614.25 |
| 8025.2000 | ICC - TRUCKING | 16,531.25 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 246,692.25 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 11,500.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,373,985.91 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8025.3000 | ICC - WATER HANDLING | 205,357.14 |
| 8025.3050 | ICC - SOURCE WATER | 246,428.57 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 46,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 165,682.80 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 51,232.50 |

 300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,750.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 17,250.00 |
| 8025.3800 | ICC - OVERHEAD | 11,500.00 |
| | Sub-total | 3,046,073.43 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 410.71 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 3,285.71 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 24,642.86 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,696.43 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,642.86 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 6,571.43 |
| 8035.1800 | FAC - FUEL / POWER | 3,285.71 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 164.29 |
| 8035.2100 | FAC - INSPECTION & TESTING | 410.71 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 24,642.86 |
| 8035.2400 | FAC - SUPERVISION | 5,750.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 410.71 |
| 8035.2900 | FAC - TANK BATTERY | 36,964.29 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 103,500.00 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,232.14 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 41,071.43 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 10,678.57 |
| 8035.3400 | FAC - METER & LACT | 6,571.43 |
| 8035.3500 | FAC - COMPRESSOR | 3,285.71 |
| 8035.3600 | FAC - ELECTRICAL | 28,750.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 20,535.71 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 13,142.86 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 328.57 |
| 8035.4400 | FAC - COMPANY LABOR | 410.71 |
| 8035.4500 | FAC - CONTINGENCY | 7,269.64 |
| | Sub-total | 348,655.36 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 63,250.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 17,250.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 138,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 57,500.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 86,250.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 23,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 17,250.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 5,750.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 5,750.00 |
| | Sub-total | 414,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 54,337.50 |
| | Sub-total | 54,337.50 |
| | Grand Total | 8,765,291.45 |

| | |
|-------------------------------------|-------|
| Accepted and Approved | |
| Company Name (If Applicable): _____ | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 10/29/2025

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #111H | 1st BSPG |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 17,250.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 17,250.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 14,950.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 40,250.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 13,800.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 109,968.75 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 114,306.41 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 39,560.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 525,406.25 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 216,730.08 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 48,875.00 |
| 8015.2150 | IDC - DRILL BIT | 123,625.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 66,125.00 |
| 8015.2300 | IDC - FUEL / POWER | 109,205.08 |
| 8015.2350 | IDC - Fuel / Mud | 55,501.88 |
| 8015.2400 | IDC - RIG WATER | 17,968.75 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 181,952.53 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 42,550.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 345,922.88 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 85,675.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 31,050.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,750.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 20,125.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 56,511.72 |
| 8015.3700 | IDC - DISPOSAL | 117,127.50 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 14,375.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 71,875.00 |
| 8015.4200 | IDC - MANCAMP | 34,500.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 83,375.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 15,812.50 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 7,906.25 |
| 8015.5200 | IDC - CONTINGENCY | 119,037.63 |
| | Sub-total | 2,764,318.19 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 366,780.13 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 9,200.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 155,250.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 11,500.00 |
| 8040.3420 | IFC - TANK RENTALS | 13,800.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 13,800.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 13,800.00 |
| 8040.4000 | IFC - CHEMICALS | 16,100.00 |
| | Sub-total | 602,530.13 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8060.1200 | IAL - WORKOVER RIG | 23,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 11,500.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 3,450.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,750.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,750.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,750.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 17,250.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,750.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,750.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 11,500.00 |
| | Sub-total | 115,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 105,747.17 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 165,203.61 |
| 8020.1400 | TDC - CASING - PRODUCTION | 628,955.49 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 61,093.75 |
| | Sub-total | 961,000.02 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 410.71 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 26,763.64 |
| 8036.1700 | PLN- RENTALS | 4,107.14 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,232.14 |
| 8036.2200 | PLN - LABOR | 73,600.00 |
| 8036.2400 | PLN - SUPERVISION | 821.43 |
| 8036.2800 | PLN - FLOWLINE | 55,200.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 11,500.00 |
| | Sub-total | 173,635.06 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 12,075.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 44,045.00 |
| 8025.1500 | ICC - FUEL / POWER | 229,072.43 |
| 8025.1600 | ICC - COILED TUBING | 306,101.25 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 20,829.38 |
| 8025.2000 | ICC - TRUCKING | 16,531.25 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 242,466.00 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 11,500.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,312,649.76 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8025.3000 | ICC - WATER HANDLING | 180,714.29 |
| 8025.3050 | ICC - SOURCE WATER | 216,857.14 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 46,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 159,208.88 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 48,903.75 |

 300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,750.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 17,250.00 |
| 8025.3800 | ICC - OVERHEAD | 11,500.00 |
| Sub-total | | 2,898,704.12 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 410.71 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 3,285.71 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 24,642.86 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,696.43 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,642.86 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 6,571.43 |
| 8035.1800 | FAC - FUEL / POWER | 3,285.71 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 164.29 |
| 8035.2100 | FAC - INSPECTION & TESTING | 410.71 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 24,642.86 |
| 8035.2400 | FAC - SUPERVISION | 5,750.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 410.71 |
| 8035.2900 | FAC - TANK BATTERY | 36,964.29 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 103,500.00 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,232.14 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 41,071.43 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 10,678.57 |
| 8035.3400 | FAC - METER & LACT | 6,571.43 |
| 8035.3500 | FAC - COMPRESSOR | 3,285.71 |
| 8035.3600 | FAC - ELECTRICAL | 28,750.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 20,535.71 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 13,142.86 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 328.57 |
| 8035.4400 | FAC - COMPANY LABOR | 410.71 |
| 8035.4500 | FAC - CONTINGENCY | 7,269.64 |
| Sub-total | | 348,655.36 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 63,250.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 17,250.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 138,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 57,500.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 86,250.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 23,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 17,250.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 5,750.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 5,750.00 |
| Sub-total | | 414,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 54,337.50 |
| Sub-total | | 54,337.50 |
| Grand Total | | 8,332,180.38 |

| | |
|-------------------------------------|-------|
| Accepted and Approved | |
| Company Name (If Applicable): _____ | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #112H | 1st BSPG |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 17,250.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 17,250.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 14,950.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 40,250.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 13,800.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 109,968.75 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 114,306.41 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 39,560.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 525,406.25 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 216,730.08 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 48,875.00 |
| 8015.2150 | IDC - DRILL BIT | 123,625.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 66,125.00 |
| 8015.2300 | IDC - FUEL / POWER | 109,205.08 |
| 8015.2350 | IDC - Fuel / Mud | 55,501.88 |
| 8015.2400 | IDC - RIG WATER | 17,968.75 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 181,952.53 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 42,550.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 345,922.88 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 85,675.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 31,050.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,750.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 20,125.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 56,511.72 |
| 8015.3700 | IDC - DISPOSAL | 117,127.50 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 14,375.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 71,875.00 |
| 8015.4200 | IDC - MANCAMP | 34,500.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 83,375.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 15,812.50 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 7,906.25 |
| 8015.5200 | IDC - CONTINGENCY | 119,037.63 |
| | Sub-total | 2,764,318.19 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 366,780.13 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 9,200.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 155,250.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 11,500.00 |
| 8040.3420 | IFC - TANK RENTALS | 13,800.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 13,800.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 13,800.00 |
| 8040.4000 | IFC - CHEMICALS | 16,100.00 |
| | Sub-total | 602,530.13 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8060.1200 | IAL - WORKOVER RIG | 23,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 11,500.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 3,450.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,750.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,750.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,750.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 17,250.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,750.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,750.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 11,500.00 |
| | Sub-total | 115,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 105,747.17 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 165,203.61 |
| 8020.1400 | TDC - CASING - PRODUCTION | 628,955.49 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 61,093.75 |
| | Sub-total | 961,000.02 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 410.71 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 26,763.64 |
| 8036.1700 | PLN- RENTALS | 4,107.14 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,232.14 |
| 8036.2200 | PLN - LABOR | 73,600.00 |
| 8036.2400 | PLN - SUPERVISION | 821.43 |
| 8036.2800 | PLN - FLOWLINE | 55,200.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 11,500.00 |
| | Sub-total | 173,635.06 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 12,075.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 44,045.00 |
| 8025.1500 | ICC - FUEL / POWER | 229,072.43 |
| 8025.1600 | ICC - COILED TUBING | 306,101.25 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 20,829.38 |
| 8025.2000 | ICC - TRUCKING | 16,531.25 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 242,466.00 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 11,500.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,312,649.76 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8025.3000 | ICC - WATER HANDLING | 180,714.29 |
| 8025.3050 | ICC - SOURCE WATER | 216,857.14 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 46,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 159,208.88 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 48,903.75 |

 300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 10/29/2025

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,750.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 17,250.00 |
| 8025.3800 | ICC - OVERHEAD | 11,500.00 |
| Sub-total | | 2,898,704.12 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 410.71 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 3,285.71 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 24,642.86 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,696.43 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,642.86 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 6,571.43 |
| 8035.1800 | FAC - FUEL / POWER | 3,285.71 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 164.29 |
| 8035.2100 | FAC - INSPECTION & TESTING | 410.71 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 24,642.86 |
| 8035.2400 | FAC - SUPERVISION | 5,750.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 410.71 |
| 8035.2900 | FAC - TANK BATTERY | 36,964.29 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 103,500.00 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,232.14 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 41,071.43 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 10,678.57 |
| 8035.3400 | FAC - METER & LACT | 6,571.43 |
| 8035.3500 | FAC - COMPRESSOR | 3,285.71 |
| 8035.3600 | FAC - ELECTRICAL | 28,750.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 20,535.71 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 13,142.86 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 328.57 |
| 8035.4400 | FAC - COMPANY LABOR | 410.71 |
| 8035.4500 | FAC - CONTINGENCY | 7,269.64 |
| Sub-total | | 348,655.36 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 63,250.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 17,250.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 138,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 57,500.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 86,250.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 23,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 17,250.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 5,750.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 5,750.00 |
| Sub-total | | 414,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 54,337.50 |
| Sub-total | | 54,337.50 |
| Grand Total | | 8,332,180.38 |

| | |
|-------------------------------------|-------|
| Accepted and Approved | |
| Company Name (If Applicable): _____ | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #113H | 1st BSPG |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 17,250.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 17,250.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 14,950.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 40,250.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 13,800.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 109,968.75 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 114,306.41 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 39,560.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 525,406.25 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 216,730.08 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 48,875.00 |
| 8015.2150 | IDC - DRILL BIT | 123,625.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 66,125.00 |
| 8015.2300 | IDC - FUEL / POWER | 109,205.08 |
| 8015.2350 | IDC - Fuel / Mud | 55,501.88 |
| 8015.2400 | IDC - RIG WATER | 17,968.75 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 181,952.53 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 42,550.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 345,922.88 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 85,675.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 31,050.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,750.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 20,125.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 56,511.72 |
| 8015.3700 | IDC - DISPOSAL | 117,127.50 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 14,375.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 71,875.00 |
| 8015.4200 | IDC - MANCAMP | 34,500.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 83,375.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 15,812.50 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 7,906.25 |
| 8015.5200 | IDC - CONTINGENCY | 119,037.63 |
| | Sub-total | 2,764,318.19 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 366,780.13 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 9,200.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 155,250.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 11,500.00 |
| 8040.3420 | IFC - TANK RENTALS | 13,800.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 13,800.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 13,800.00 |
| 8040.4000 | IFC - CHEMICALS | 16,100.00 |
| | Sub-total | 602,530.13 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8060.1200 | IAL - WORKOVER RIG | 23,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 11,500.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 3,450.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,750.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,750.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,750.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 17,250.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,750.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,750.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 11,500.00 |
| | Sub-total | 115,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 105,747.17 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 165,203.61 |
| 8020.1400 | TDC - CASING - PRODUCTION | 628,955.49 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 61,093.75 |
| | Sub-total | 961,000.02 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 410.71 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 26,763.64 |
| 8036.1700 | PLN- RENTALS | 4,107.14 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,232.14 |
| 8036.2200 | PLN - LABOR | 73,600.00 |
| 8036.2400 | PLN - SUPERVISION | 821.43 |
| 8036.2800 | PLN - FLOWLINE | 55,200.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 11,500.00 |
| | Sub-total | 173,635.06 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 12,075.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 44,045.00 |
| 8025.1500 | ICC - FUEL / POWER | 229,072.43 |
| 8025.1600 | ICC - COILED TUBING | 306,101.25 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 20,829.38 |
| 8025.2000 | ICC - TRUCKING | 16,531.25 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 242,466.00 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 11,500.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,312,649.76 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8025.3000 | ICC - WATER HANDLING | 180,714.29 |
| 8025.3050 | ICC - SOURCE WATER | 216,857.14 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 46,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 159,208.88 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 48,903.75 |

300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,750.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 17,250.00 |
| 8025.3800 | ICC - OVERHEAD | 11,500.00 |
| Sub-total | | 2,898,704.12 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 410.71 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 3,285.71 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 24,642.86 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,696.43 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,642.86 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 6,571.43 |
| 8035.1800 | FAC - FUEL / POWER | 3,285.71 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 164.29 |
| 8035.2100 | FAC - INSPECTION & TESTING | 410.71 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 24,642.86 |
| 8035.2400 | FAC - SUPERVISION | 5,750.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 410.71 |
| 8035.2900 | FAC - TANK BATTERY | 36,964.29 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 103,500.00 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,232.14 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 41,071.43 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 10,678.57 |
| 8035.3400 | FAC - METER & LACT | 6,571.43 |
| 8035.3500 | FAC - COMPRESSOR | 3,285.71 |
| 8035.3600 | FAC - ELECTRICAL | 28,750.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 20,535.71 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 13,142.86 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 328.57 |
| 8035.4400 | FAC - COMPANY LABOR | 410.71 |
| 8035.4500 | FAC - CONTINGENCY | 7,269.64 |
| Sub-total | | 348,655.36 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 63,250.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 17,250.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 138,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 57,500.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 86,250.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 23,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 17,250.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 5,750.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 5,750.00 |
| Sub-total | | 414,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 54,337.50 |
| Sub-total | | 54,337.50 |
| Grand Total | | 8,332,180.38 |

| | |
|-------------------------------------|-------|
| Accepted and Approved | |
| Company Name (If Applicable): _____ | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #114H | 1st BSPG |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 17,250.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 17,250.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 14,950.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 40,250.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 13,800.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 109,968.75 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 114,306.41 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 39,560.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 525,406.25 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 216,730.08 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 48,875.00 |
| 8015.2150 | IDC - DRILL BIT | 123,625.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 66,125.00 |
| 8015.2300 | IDC - FUEL / POWER | 109,205.08 |
| 8015.2350 | IDC - Fuel / Mud | 55,501.88 |
| 8015.2400 | IDC - RIG WATER | 17,968.75 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 181,952.53 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 42,550.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 345,922.88 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 85,675.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 31,050.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,750.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 20,125.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 56,511.72 |
| 8015.3700 | IDC - DISPOSAL | 117,127.50 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 14,375.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 71,875.00 |
| 8015.4200 | IDC - MANCAMP | 34,500.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 83,375.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 15,812.50 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 7,906.25 |
| 8015.5200 | IDC - CONTINGENCY | 119,037.63 |
| | Sub-total | 2,764,318.19 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 366,780.13 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 9,200.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 155,250.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 11,500.00 |
| 8040.3420 | IFC - TANK RENTALS | 13,800.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 13,800.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 13,800.00 |
| 8040.4000 | IFC - CHEMICALS | 16,100.00 |
| | Sub-total | 602,530.13 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8060.1200 | IAL - WORKOVER RIG | 23,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 11,500.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 3,450.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,750.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,750.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,750.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 17,250.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,750.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,750.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 11,500.00 |
| | Sub-total | 115,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 105,747.17 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 165,203.61 |
| 8020.1400 | TDC - CASING - PRODUCTION | 628,955.49 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 61,093.75 |
| | Sub-total | 961,000.02 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 410.71 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 26,763.64 |
| 8036.1700 | PLN- RENTALS | 4,107.14 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,232.14 |
| 8036.2200 | PLN - LABOR | 73,600.00 |
| 8036.2400 | PLN - SUPERVISION | 821.43 |
| 8036.2800 | PLN - FLOWLINE | 55,200.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 11,500.00 |
| | Sub-total | 173,635.06 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 12,075.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 44,045.00 |
| 8025.1500 | ICC - FUEL / POWER | 229,072.43 |
| 8025.1600 | ICC - COILED TUBING | 306,101.25 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 20,829.38 |
| 8025.2000 | ICC - TRUCKING | 16,531.25 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 242,466.00 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 11,500.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,312,649.76 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8025.3000 | ICC - WATER HANDLING | 180,714.29 |
| 8025.3050 | ICC - SOURCE WATER | 216,857.14 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 46,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 159,208.88 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 48,903.75 |

 300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,750.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 17,250.00 |
| 8025.3800 | ICC - OVERHEAD | 11,500.00 |
| | Sub-total | 2,898,704.12 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 410.71 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 3,285.71 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 24,642.86 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,696.43 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,642.86 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 6,571.43 |
| 8035.1800 | FAC - FUEL / POWER | 3,285.71 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 164.29 |
| 8035.2100 | FAC - INSPECTION & TESTING | 410.71 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 24,642.86 |
| 8035.2400 | FAC - SUPERVISION | 5,750.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 410.71 |
| 8035.2900 | FAC - TANK BATTERY | 36,964.29 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 103,500.00 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,232.14 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 41,071.43 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 10,678.57 |
| 8035.3400 | FAC - METER & LACT | 6,571.43 |
| 8035.3500 | FAC - COMPRESSOR | 3,285.71 |
| 8035.3600 | FAC - ELECTRICAL | 28,750.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 20,535.71 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 13,142.86 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 328.57 |
| 8035.4400 | FAC - COMPANY LABOR | 410.71 |
| 8035.4500 | FAC - CONTINGENCY | 7,269.64 |
| | Sub-total | 348,655.36 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 63,250.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 17,250.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 138,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 57,500.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 86,250.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 23,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 17,250.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 5,750.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 5,750.00 |
| | Sub-total | 414,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 54,337.50 |
| | Sub-total | 54,337.50 |
| | Grand Total | 8,332,180.38 |

| | |
|-------------------------------------|-------|
| Accepted and Approved | |
| Company Name (If Applicable): _____ | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 10/29/2025

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #121H | U-Turn - 2nd Bone Spring |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 17,250.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 17,250.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 14,950.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 40,250.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 13,800.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 109,968.75 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 114,306.41 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 39,560.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 609,471.25 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 251,406.89 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 48,875.00 |
| 8015.2150 | IDC - DRILL BIT | 132,250.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 73,025.00 |
| 8015.2300 | IDC - FUEL / POWER | 126,677.89 |
| 8015.2350 | IDC - Fuel / Mud | 72,320.63 |
| 8015.2400 | IDC - RIG WATER | 20,843.75 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 196,640.18 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 42,550.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 362,767.50 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 87,975.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 31,050.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,750.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 23,345.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 65,553.59 |
| 8015.3700 | IDC - DISPOSAL | 124,266.70 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 14,375.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 83,375.00 |
| 8015.4200 | IDC - MANCAMP | 40,020.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 96,715.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 18,342.50 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 9,171.25 |
| 8015.5200 | IDC - CONTINGENCY | 130,684.60 |
| | Sub-total | 3,034,786.89 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 388,131.82 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 9,200.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 155,250.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 11,500.00 |
| 8040.3420 | IFC - TANK RENTALS | 13,800.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 13,800.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 13,800.00 |
| 8040.4000 | IFC - CHEMICALS | 16,100.00 |
| | Sub-total | 623,881.82 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

SPICY CHICKEN 23 FED COM #121H

TEL (432) 695-4222 | www.permianres.com

PAGE : 1 of 3

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8060.1200 | IAL - WORKOVER RIG | 23,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 11,500.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 3,450.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,750.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,750.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,750.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 17,250.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,750.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,750.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 11,500.00 |
| | Sub-total | 115,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 105,747.17 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 165,203.61 |
| 8020.1400 | TDC - CASING - PRODUCTION | 614,722.95 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 61,093.75 |
| | Sub-total | 946,767.49 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 410.71 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 26,763.64 |
| 8036.1700 | PLN - RENTALS | 4,107.14 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,232.14 |
| 8036.2200 | PLN - LABOR | 73,600.00 |
| 8036.2400 | PLN - SUPERVISION | 821.43 |
| 8036.2800 | PLN - FLOWLINE | 55,200.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 11,500.00 |
| | Sub-total | 173,635.06 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | c |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 44,045.00 |
| 8025.1500 | ICC - FUEL / POWER | 291,444.80 |
| 8025.1600 | ICC - COILED TUBING | 388,700.00 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 23,968.88 |
| 8025.2000 | ICC - TRUCKING | 16,531.25 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 314,251.88 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 11,500.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,606,676.04 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8025.3000 | ICC - WATER HANDLING | 230,000.00 |
| 8025.3050 | ICC - SOURCE WATER | 276,000.00 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 46,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 185,104.58 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 58,218.75 |



COST ESTIMATE

PRINTED DATE : 10/29/2025

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,750.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 17,250.00 |
| 8025.3800 | ICC - OVERHEAD | 11,500.00 |
| Sub-total | | 3,544,191.16 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 410.71 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 3,285.71 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 24,642.86 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,696.43 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,642.86 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 6,571.43 |
| 8035.1800 | FAC - FUEL / POWER | 3,285.71 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 164.29 |
| 8035.2100 | FAC - INSPECTION & TESTING | 410.71 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 24,642.86 |
| 8035.2400 | FAC - SUPERVISION | 5,750.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 410.71 |
| 8035.2900 | FAC - TANK BATTERY | 36,964.29 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 103,500.00 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,232.14 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 41,071.43 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 10,678.57 |
| 8035.3400 | FAC - METER & LACT | 6,571.43 |
| 8035.3500 | FAC - COMPRESSOR | 3,285.71 |
| 8035.3600 | FAC - ELECTRICAL | 28,750.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 20,535.71 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 13,142.86 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 328.57 |
| 8035.4400 | FAC - COMPANY LABOR | 410.71 |
| 8035.4500 | FAC - CONTINGENCY | 7,269.64 |
| Sub-total | | 348,655.36 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 63,250.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 17,250.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 138,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 57,500.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 86,250.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 23,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 17,250.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 5,750.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 5,750.00 |
| Sub-total | | 414,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 54,337.50 |
| Sub-total | | 54,337.50 |
| Grand Total | | 9,255,255.28 |

| | |
|-------------------------------------|-------|
| Accepted and Approved | |
| Company Name (If Applicable): _____ | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 10/29/2025

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #123H | U-Turn - 2nd Bone Spring |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 17,250.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 17,250.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 14,950.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 40,250.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 13,800.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 109,968.75 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 114,306.41 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 39,560.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 609,471.25 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 251,406.89 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 48,875.00 |
| 8015.2150 | IDC - DRILL BIT | 132,250.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 73,025.00 |
| 8015.2300 | IDC - FUEL / POWER | 126,677.89 |
| 8015.2350 | IDC - Fuel / Mud | 72,320.63 |
| 8015.2400 | IDC - RIG WATER | 20,843.75 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 196,640.18 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 42,550.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 362,767.50 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 87,975.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 31,050.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,750.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 23,345.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 65,553.59 |
| 8015.3700 | IDC - DISPOSAL | 124,266.70 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 14,375.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 83,375.00 |
| 8015.4200 | IDC - MANCAMP | 40,020.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 96,715.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 18,342.50 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 9,171.25 |
| 8015.5200 | IDC - CONTINGENCY | 130,684.60 |
| | Sub-total | 3,034,786.89 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 388,131.82 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 9,200.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 155,250.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 11,500.00 |
| 8040.3420 | IFC - TANK RENTALS | 13,800.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 13,800.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 13,800.00 |
| 8040.4000 | IFC - CHEMICALS | 16,100.00 |
| | Sub-total | 623,881.82 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

SPICY CHICKEN 23 FED COM #123H

TEL (432) 695-4222 | www.permianres.com

PAGE : 1 of 3

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8060.1200 | IAL - WORKOVER RIG | 23,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 11,500.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 3,450.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,750.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,750.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,750.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 17,250.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,750.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,750.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 11,500.00 |
| | Sub-total | 115,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 105,747.17 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 165,203.61 |
| 8020.1400 | TDC - CASING - PRODUCTION | 614,722.95 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 61,093.75 |
| | Sub-total | 946,767.49 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 410.71 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 26,763.64 |
| 8036.1700 | PLN- RENTALS | 4,107.14 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,232.14 |
| 8036.2200 | PLN - LABOR | 73,600.00 |
| 8036.2400 | PLN - SUPERVISION | 821.43 |
| 8036.2800 | PLN - FLOWLINE | 55,200.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 11,500.00 |
| | Sub-total | 173,635.06 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | c |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 44,045.00 |
| 8025.1500 | ICC - FUEL / POWER | 291,444.80 |
| 8025.1600 | ICC - COILED TUBING | 388,700.00 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 23,968.88 |
| 8025.2000 | ICC - TRUCKING | 16,531.25 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 314,251.88 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 11,500.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,606,676.04 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8025.3000 | ICC - WATER HANDLING | 230,000.00 |
| 8025.3050 | ICC - SOURCE WATER | 276,000.00 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 46,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 185,104.58 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 58,218.75 |

 300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 10/29/2025

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,750.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 17,250.00 |
| 8025.3800 | ICC - OVERHEAD | 11,500.00 |
| | Sub-total | 3,544,191.16 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 410.71 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 3,285.71 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 24,642.86 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,696.43 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,642.86 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 6,571.43 |
| 8035.1800 | FAC - FUEL / POWER | 3,285.71 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 164.29 |
| 8035.2100 | FAC - INSPECTION & TESTING | 410.71 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 24,642.86 |
| 8035.2400 | FAC - SUPERVISION | 5,750.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 410.71 |
| 8035.2900 | FAC - TANK BATTERY | 36,964.29 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 103,500.00 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,232.14 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 41,071.43 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 10,678.57 |
| 8035.3400 | FAC - METER & LACT | 6,571.43 |
| 8035.3500 | FAC - COMPRESSOR | 3,285.71 |
| 8035.3600 | FAC - ELECTRICAL | 28,750.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 20,535.71 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 13,142.86 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 328.57 |
| 8035.4400 | FAC - COMPANY LABOR | 410.71 |
| 8035.4500 | FAC - CONTINGENCY | 7,269.64 |
| | Sub-total | 348,655.36 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 63,250.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 17,250.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 138,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 57,500.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 86,250.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 23,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 17,250.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 5,750.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 5,750.00 |
| | Sub-total | 414,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 54,337.50 |
| | Sub-total | 54,337.50 |
| | Grand Total | 9,255,255.28 |

| | |
|-------------------------------------|-------|
| Accepted and Approved | |
| Company Name (If Applicable): _____ | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 10/29/2025

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #131H | 3rd Bone Spring |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 17,250.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 17,250.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 14,950.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 40,250.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 13,800.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 109,968.75 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 114,306.41 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 39,560.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 483,373.75 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 199,391.67 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 48,875.00 |
| 8015.2150 | IDC - DRILL BIT | 123,625.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 62,675.00 |
| 8015.2300 | IDC - FUEL / POWER | 100,468.67 |
| 8015.2350 | IDC - Fuel / Mud | 55,501.88 |
| 8015.2400 | IDC - RIG WATER | 16,531.25 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 175,134.39 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 42,550.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 345,922.88 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 85,675.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 31,050.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,750.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 18,515.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 51,990.78 |
| 8015.3700 | IDC - DISPOSAL | 113,557.90 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 14,375.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 66,125.00 |
| 8015.4200 | IDC - MANCAMP | 31,740.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 76,705.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 14,547.50 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 7,273.75 |
| 8015.5200 | IDC - CONTINGENCY | 114,241.03 |
| | Sub-total | 2,652,930.60 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 225,734.62 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 9,200.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 155,250.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 11,500.00 |
| 8040.3420 | IFC - TANK RENTALS | 13,800.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 13,800.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 13,800.00 |
| 8040.4000 | IFC - CHEMICALS | 16,100.00 |
| | Sub-total | 461,484.62 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8060.1200 | IAL - WORKOVER RIG | 23,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 11,500.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 3,450.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,750.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,750.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,750.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 17,250.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,750.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,750.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 11,500.00 |
| | Sub-total | 115,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 105,747.17 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 165,203.61 |
| 8020.1400 | TDC - CASING - PRODUCTION | 573,428.22 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 61,093.75 |
| | Sub-total | 905,472.75 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 410.71 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 26,763.64 |
| 8036.1700 | PLN- RENTALS | 4,107.14 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,232.14 |
| 8036.2200 | PLN - LABOR | 73,600.00 |
| 8036.2400 | PLN - SUPERVISION | 821.43 |
| 8036.2800 | PLN - FLOWLINE | 55,200.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 11,500.00 |
| | Sub-total | 173,635.06 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 12,075.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 44,045.00 |
| 8025.1500 | ICC - FUEL / POWER | 230,680.42 |
| 8025.1600 | ICC - COILED TUBING | 306,101.25 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 20,829.38 |
| 8025.2000 | ICC - TRUCKING | 16,531.25 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 242,466.00 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 11,500.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,267,860.28 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8025.3000 | ICC - WATER HANDLING | 172,500.00 |
| 8025.3050 | ICC - SOURCE WATER | 207,000.00 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 46,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 159,208.88 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 48,903.75 |

 300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,750.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 17,250.00 |
| 8025.3800 | ICC - OVERHEAD | 11,500.00 |
| | Sub-total | 2,837,451.20 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 410.71 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 3,285.71 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 24,642.86 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,696.43 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,642.86 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 6,571.43 |
| 8035.1800 | FAC - FUEL / POWER | 3,285.71 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 164.29 |
| 8035.2100 | FAC - INSPECTION & TESTING | 410.71 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 24,642.86 |
| 8035.2400 | FAC - SUPERVISION | 5,750.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 410.71 |
| 8035.2900 | FAC - TANK BATTERY | 36,964.29 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 103,500.00 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,232.14 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 41,071.43 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 10,678.57 |
| 8035.3400 | FAC - METER & LACT | 6,571.43 |
| 8035.3500 | FAC - COMPRESSOR | 3,285.71 |
| 8035.3600 | FAC - ELECTRICAL | 28,750.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 20,535.71 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 13,142.86 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 328.57 |
| 8035.4400 | FAC - COMPANY LABOR | 410.71 |
| 8035.4500 | FAC - CONTINGENCY | 7,269.64 |
| | Sub-total | 348,655.36 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 63,250.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 17,250.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 138,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 57,500.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 86,250.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 23,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 17,250.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 5,750.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 5,750.00 |
| | Sub-total | 414,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 54,337.50 |
| | Sub-total | 54,337.50 |
| | Grand Total | 7,962,967.10 |

| | |
|-------------------------------------|-------|
| Accepted and Approved | |
| Company Name (If Applicable): _____ | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #132H | 3rd Bone Spring |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 17,250.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 17,250.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 14,950.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 40,250.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 13,800.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 109,968.75 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 114,306.41 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 39,560.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 483,373.75 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 199,391.67 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 48,875.00 |
| 8015.2150 | IDC - DRILL BIT | 123,625.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 62,675.00 |
| 8015.2300 | IDC - FUEL / POWER | 100,468.67 |
| 8015.2350 | IDC - Fuel / Mud | 55,501.88 |
| 8015.2400 | IDC - RIG WATER | 16,531.25 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 175,134.39 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 42,550.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 345,922.88 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 85,675.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 31,050.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,750.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 18,515.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 51,990.78 |
| 8015.3700 | IDC - DISPOSAL | 113,557.90 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 14,375.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 66,125.00 |
| 8015.4200 | IDC - MANCAMP | 31,740.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 76,705.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 14,547.50 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 7,273.75 |
| 8015.5200 | IDC - CONTINGENCY | 114,241.03 |
| | Sub-total | 2,652,930.60 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 225,734.62 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 9,200.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 155,250.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 11,500.00 |
| 8040.3420 | IFC - TANK RENTALS | 13,800.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 13,800.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 13,800.00 |
| 8040.4000 | IFC - CHEMICALS | 16,100.00 |
| | Sub-total | 461,484.62 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8060.1200 | IAL - WORKOVER RIG | 23,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 11,500.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 3,450.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,750.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,750.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,750.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 17,250.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,750.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,750.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 11,500.00 |
| | Sub-total | 115,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 105,747.17 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 165,203.61 |
| 8020.1400 | TDC - CASING - PRODUCTION | 573,428.22 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 61,093.75 |
| | Sub-total | 905,472.75 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 410.71 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 26,763.64 |
| 8036.1700 | PLN- RENTALS | 4,107.14 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,232.14 |
| 8036.2200 | PLN - LABOR | 73,600.00 |
| 8036.2400 | PLN - SUPERVISION | 821.43 |
| 8036.2800 | PLN - FLOWLINE | 55,200.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 11,500.00 |
| | Sub-total | 173,635.06 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 12,075.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 44,045.00 |
| 8025.1500 | ICC - FUEL / POWER | 230,680.42 |
| 8025.1600 | ICC - COILED TUBING | 306,101.25 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 20,829.38 |
| 8025.2000 | ICC - TRUCKING | 16,531.25 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 242,466.00 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 11,500.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,267,860.28 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8025.3000 | ICC - WATER HANDLING | 172,500.00 |
| 8025.3050 | ICC - SOURCE WATER | 207,000.00 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 46,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 159,208.88 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 48,903.75 |

 300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,750.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 17,250.00 |
| 8025.3800 | ICC - OVERHEAD | 11,500.00 |
| | Sub-total | 2,837,451.20 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 410.71 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 3,285.71 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 24,642.86 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,696.43 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,642.86 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 6,571.43 |
| 8035.1800 | FAC - FUEL / POWER | 3,285.71 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 164.29 |
| 8035.2100 | FAC - INSPECTION & TESTING | 410.71 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 24,642.86 |
| 8035.2400 | FAC - SUPERVISION | 5,750.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 410.71 |
| 8035.2900 | FAC - TANK BATTERY | 36,964.29 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 103,500.00 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,232.14 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 41,071.43 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 10,678.57 |
| 8035.3400 | FAC - METER & LACT | 6,571.43 |
| 8035.3500 | FAC - COMPRESSOR | 3,285.71 |
| 8035.3600 | FAC - ELECTRICAL | 28,750.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 20,535.71 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 13,142.86 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 328.57 |
| 8035.4400 | FAC - COMPANY LABOR | 410.71 |
| 8035.4500 | FAC - CONTINGENCY | 7,269.64 |
| | Sub-total | 348,655.36 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 63,250.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 17,250.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 138,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 57,500.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 86,250.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 23,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 17,250.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 5,750.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 5,750.00 |
| | Sub-total | 414,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 54,337.50 |
| | Sub-total | 54,337.50 |
| | Grand Total | 7,962,967.10 |

| | |
|-------------------------------------|-------|
| Accepted and Approved | |
| Company Name (If Applicable): _____ | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 10/29/2025

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #133H | 3rd Bone Spring |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 17,250.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 17,250.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 14,950.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 40,250.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 13,800.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 109,968.75 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 114,306.41 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 39,560.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 483,373.75 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 199,391.67 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 48,875.00 |
| 8015.2150 | IDC - DRILL BIT | 123,625.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 62,675.00 |
| 8015.2300 | IDC - FUEL / POWER | 100,468.67 |
| 8015.2350 | IDC - Fuel / Mud | 55,501.88 |
| 8015.2400 | IDC - RIG WATER | 16,531.25 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 175,134.39 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 42,550.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 345,922.88 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 85,675.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 31,050.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,750.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 18,515.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 51,990.78 |
| 8015.3700 | IDC - DISPOSAL | 113,557.90 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 14,375.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 66,125.00 |
| 8015.4200 | IDC - MANCAMP | 31,740.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 76,705.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 14,547.50 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 7,273.75 |
| 8015.5200 | IDC - CONTINGENCY | 114,241.03 |
| | Sub-total | 2,652,930.60 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 225,734.62 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 9,200.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 155,250.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 11,500.00 |
| 8040.3420 | IFC - TANK RENTALS | 13,800.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 13,800.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 13,800.00 |
| 8040.4000 | IFC - CHEMICALS | 16,100.00 |
| | Sub-total | 461,484.62 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8060.1200 | IAL - WORKOVER RIG | 23,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 11,500.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 3,450.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,750.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,750.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,750.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 17,250.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,750.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,750.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 11,500.00 |
| | Sub-total | 115,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 105,747.17 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 165,203.61 |
| 8020.1400 | TDC - CASING - PRODUCTION | 573,428.22 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 61,093.75 |
| | Sub-total | 905,472.75 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 410.71 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 26,763.64 |
| 8036.1700 | PLN- RENTALS | 4,107.14 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,232.14 |
| 8036.2200 | PLN - LABOR | 73,600.00 |
| 8036.2400 | PLN - SUPERVISION | 821.43 |
| 8036.2800 | PLN - FLOWLINE | 55,200.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 11,500.00 |
| | Sub-total | 173,635.06 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 12,075.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 44,045.00 |
| 8025.1500 | ICC - FUEL / POWER | 230,680.42 |
| 8025.1600 | ICC - COILED TUBING | 306,101.25 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 20,829.38 |
| 8025.2000 | ICC - TRUCKING | 16,531.25 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 242,466.00 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 11,500.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,267,860.28 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8025.3000 | ICC - WATER HANDLING | 172,500.00 |
| 8025.3050 | ICC - SOURCE WATER | 207,000.00 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 46,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 159,208.88 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 48,903.75 |

 300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,750.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 17,250.00 |
| 8025.3800 | ICC - OVERHEAD | 11,500.00 |
| Sub-total | | 2,837,451.20 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 410.71 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 3,285.71 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 24,642.86 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,696.43 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,642.86 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 6,571.43 |
| 8035.1800 | FAC - FUEL / POWER | 3,285.71 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 164.29 |
| 8035.2100 | FAC - INSPECTION & TESTING | 410.71 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 24,642.86 |
| 8035.2400 | FAC - SUPERVISION | 5,750.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 410.71 |
| 8035.2900 | FAC - TANK BATTERY | 36,964.29 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 103,500.00 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,232.14 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 41,071.43 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 10,678.57 |
| 8035.3400 | FAC - METER & LACT | 6,571.43 |
| 8035.3500 | FAC - COMPRESSOR | 3,285.71 |
| 8035.3600 | FAC - ELECTRICAL | 28,750.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 20,535.71 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 13,142.86 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 328.57 |
| 8035.4400 | FAC - COMPANY LABOR | 410.71 |
| 8035.4500 | FAC - CONTINGENCY | 7,269.64 |
| Sub-total | | 348,655.36 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 63,250.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 17,250.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 138,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 57,500.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 86,250.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 23,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 17,250.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 5,750.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 5,750.00 |
| Sub-total | | 414,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 54,337.50 |
| Sub-total | | 54,337.50 |
| Grand Total | | 7,962,967.10 |

| | |
|-------------------------------------|-------|
| Accepted and Approved | |
| Company Name (If Applicable): _____ | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 10/29/2025

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #141H | 2nd Bone Spring |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 17,250.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 17,250.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 14,950.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 40,250.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 13,800.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 109,968.75 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 114,306.41 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 39,560.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 525,406.25 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 216,730.08 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 48,875.00 |
| 8015.2150 | IDC - DRILL BIT | 123,625.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 66,125.00 |
| 8015.2300 | IDC - FUEL / POWER | 109,205.08 |
| 8015.2350 | IDC - Fuel / Mud | 55,501.88 |
| 8015.2400 | IDC - RIG WATER | 17,968.75 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 181,952.53 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 42,550.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 345,922.88 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 85,675.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 31,050.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,750.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 20,125.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 56,511.72 |
| 8015.3700 | IDC - DISPOSAL | 117,127.50 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 14,375.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 71,875.00 |
| 8015.4200 | IDC - MANCAMP | 34,500.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 83,375.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 15,812.50 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 7,906.25 |
| 8015.5200 | IDC - CONTINGENCY | 119,037.63 |
| | Sub-total | 2,764,318.19 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 310,505.46 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 9,200.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 155,250.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 11,500.00 |
| 8040.3420 | IFC - TANK RENTALS | 13,800.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 13,800.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 13,800.00 |
| 8040.4000 | IFC - CHEMICALS | 16,100.00 |
| | Sub-total | 546,255.46 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

SPICY CHICKEN 23 FED COM #141H

TEL (432) 695-4222 | www.permianres.com

PAGE : 1 of 3

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8060.1200 | IAL - WORKOVER RIG | 23,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 11,500.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 3,450.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,750.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,750.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,750.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 17,250.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,750.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,750.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 11,500.00 |
| Sub-total | | 115,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 105,747.17 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 165,203.61 |
| 8020.1400 | TDC - CASING - PRODUCTION | 539,913.66 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 61,093.75 |
| Sub-total | | 871,958.19 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 410.71 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 26,763.64 |
| 8036.1700 | PLN- RENTALS | 4,107.14 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,232.14 |
| 8036.2200 | PLN - LABOR | 73,600.00 |
| 8036.2400 | PLN - SUPERVISION | 821.43 |
| 8036.2800 | PLN - FLOWLINE | 55,200.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 11,500.00 |
| Sub-total | | 173,635.06 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | c |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 44,045.00 |
| 8025.1500 | ICC - FUEL / POWER | 219,424.54 |
| 8025.1600 | ICC - COILED TUBING | 306,101.25 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 20,829.38 |
| 8025.2000 | ICC - TRUCKING | 16,531.25 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 242,466.00 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 11,500.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,215,735.62 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8025.3000 | ICC - WATER HANDLING | 172,500.00 |
| 8025.3050 | ICC - SOURCE WATER | 207,000.00 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 46,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 159,208.88 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 48,903.75 |

300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,750.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 17,250.00 |
| 8025.3800 | ICC - OVERHEAD | 11,500.00 |
| | Sub-total | 2,761,995.66 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 410.71 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 3,285.71 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 24,642.86 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,696.43 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,642.86 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 6,571.43 |
| 8035.1800 | FAC - FUEL / POWER | 3,285.71 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 164.29 |
| 8035.2100 | FAC - INSPECTION & TESTING | 410.71 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 24,642.86 |
| 8035.2400 | FAC - SUPERVISION | 5,750.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 410.71 |
| 8035.2900 | FAC - TANK BATTERY | 36,964.29 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 103,500.00 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,232.14 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 41,071.43 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 10,678.57 |
| 8035.3400 | FAC - METER & LACT | 6,571.43 |
| 8035.3500 | FAC - COMPRESSOR | 3,285.71 |
| 8035.3600 | FAC - ELECTRICAL | 28,750.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 20,535.71 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 13,142.86 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 328.57 |
| 8035.4400 | FAC - COMPANY LABOR | 410.71 |
| 8035.4500 | FAC - CONTINGENCY | 7,269.64 |
| | Sub-total | 348,655.36 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 63,250.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 17,250.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 138,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 57,500.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 86,250.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 23,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 17,250.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 5,750.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 5,750.00 |
| | Sub-total | 414,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 54,337.50 |
| | Sub-total | 54,337.50 |
| | Grand Total | 8,050,155.42 |

| | |
|-------------------------------------|-------|
| Accepted and Approved | |
| Company Name (If Applicable): _____ | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #143H | 2nd Bone Spring |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 17,250.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 17,250.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 14,950.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 40,250.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 13,800.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 109,968.75 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 114,306.41 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 39,560.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 525,406.25 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 216,730.08 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 48,875.00 |
| 8015.2150 | IDC - DRILL BIT | 123,625.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 66,125.00 |
| 8015.2300 | IDC - FUEL / POWER | 109,205.08 |
| 8015.2350 | IDC - Fuel / Mud | 55,501.88 |
| 8015.2400 | IDC - RIG WATER | 17,968.75 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 181,952.53 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 42,550.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 345,922.88 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 85,675.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 31,050.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,750.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 20,125.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 56,511.72 |
| 8015.3700 | IDC - DISPOSAL | 117,127.50 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 14,375.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 71,875.00 |
| 8015.4200 | IDC - MANCAMP | 34,500.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 83,375.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 15,812.50 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 7,906.25 |
| 8015.5200 | IDC - CONTINGENCY | 119,037.63 |
| | Sub-total | 2,764,318.19 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 310,505.46 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 9,200.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 155,250.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 11,500.00 |
| 8040.3420 | IFC - TANK RENTALS | 13,800.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 13,800.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 13,800.00 |
| 8040.4000 | IFC - CHEMICALS | 16,100.00 |
| | Sub-total | 546,255.46 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8060.1200 | IAL - WORKOVER RIG | 23,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 11,500.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 3,450.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,750.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,750.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,750.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 17,250.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,750.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,750.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 11,500.00 |
| | Sub-total | 115,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 105,747.17 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 165,203.61 |
| 8020.1400 | TDC - CASING - PRODUCTION | 539,913.66 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 61,093.75 |
| | Sub-total | 871,958.19 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 410.71 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 26,763.64 |
| 8036.1700 | PLN- RENTALS | 4,107.14 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,232.14 |
| 8036.2200 | PLN - LABOR | 73,600.00 |
| 8036.2400 | PLN - SUPERVISION | 821.43 |
| 8036.2800 | PLN - FLOWLINE | 55,200.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 11,500.00 |
| | Sub-total | 173,635.06 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | c |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 44,045.00 |
| 8025.1500 | ICC - FUEL / POWER | 219,424.54 |
| 8025.1600 | ICC - COILED TUBING | 306,101.25 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 20,829.38 |
| 8025.2000 | ICC - TRUCKING | 16,531.25 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 242,466.00 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 11,500.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,215,735.62 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8025.3000 | ICC - WATER HANDLING | 172,500.00 |
| 8025.3050 | ICC - SOURCE WATER | 207,000.00 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 46,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 159,208.88 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 48,903.75 |

 300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,750.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 17,250.00 |
| 8025.3800 | ICC - OVERHEAD | 11,500.00 |
| Sub-total | | 2,761,995.66 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 410.71 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 3,285.71 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 24,642.86 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,696.43 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,642.86 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 6,571.43 |
| 8035.1800 | FAC - FUEL / POWER | 3,285.71 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 164.29 |
| 8035.2100 | FAC - INSPECTION & TESTING | 410.71 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 24,642.86 |
| 8035.2400 | FAC - SUPERVISION | 5,750.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 410.71 |
| 8035.2900 | FAC - TANK BATTERY | 36,964.29 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 103,500.00 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,232.14 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 41,071.43 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 10,678.57 |
| 8035.3400 | FAC - METER & LACT | 6,571.43 |
| 8035.3500 | FAC - COMPRESSOR | 3,285.71 |
| 8035.3600 | FAC - ELECTRICAL | 28,750.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 20,535.71 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 13,142.86 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 328.57 |
| 8035.4400 | FAC - COMPANY LABOR | 410.71 |
| 8035.4500 | FAC - CONTINGENCY | 7,269.64 |
| Sub-total | | 348,655.36 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 63,250.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 17,250.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 138,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 57,500.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 86,250.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 23,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 17,250.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 5,750.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 5,750.00 |
| Sub-total | | 414,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 54,337.50 |
| Sub-total | | 54,337.50 |
| Grand Total | | 8,050,155.42 |

| | |
|-------------------------------------|-------|
| Accepted and Approved | |
| Company Name (If Applicable): _____ | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 10/29/2025

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #201H | Wolfcamp |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 17,250.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 17,250.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 14,950.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 40,250.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 13,800.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 109,968.75 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 114,306.41 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 39,560.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 483,373.75 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 199,391.67 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 48,875.00 |
| 8015.2150 | IDC - DRILL BIT | 123,625.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 62,675.00 |
| 8015.2300 | IDC - FUEL / POWER | 100,468.67 |
| 8015.2350 | IDC - Fuel / Mud | 55,501.88 |
| 8015.2400 | IDC - RIG WATER | 16,531.25 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 175,134.39 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 42,550.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 345,922.88 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 85,675.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 31,050.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,750.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 18,515.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 51,990.78 |
| 8015.3700 | IDC - DISPOSAL | 113,557.90 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 14,375.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 66,125.00 |
| 8015.4200 | IDC - MANCAMP | 31,740.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 76,705.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 14,547.50 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 7,273.75 |
| 8015.5200 | IDC - CONTINGENCY | 114,241.03 |
| | Sub-total | 2,652,930.60 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 371,200.39 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 9,200.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 155,250.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 11,500.00 |
| 8040.3420 | IFC - TANK RENTALS | 13,800.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 13,800.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 13,800.00 |
| 8040.4000 | IFC - CHEMICALS | 16,100.00 |
| | Sub-total | 546,255.46 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8060.1200 | IAL - WORKOVER RIG | 23,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 11,500.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 3,450.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,750.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,750.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,750.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 17,250.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,750.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,750.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 11,500.00 |
| | Sub-total | 115,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 105,747.17 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 165,203.61 |
| 8020.1400 | TDC - CASING - PRODUCTION | 573,877.08 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 61,093.75 |
| | Sub-total | 905,921.61 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 410.71 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 26,763.64 |
| 8036.1700 | PLN - RENTALS | 4,107.14 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,232.14 |
| 8036.2200 | PLN - LABOR | 73,600.00 |
| 8036.2400 | PLN - SUPERVISION | 821.43 |
| 8036.2800 | PLN - FLOWLINE | 55,200.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 11,500.00 |
| | Sub-total | 173,635.06 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 12,075.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 44,045.00 |
| 8025.1500 | ICC - FUEL / POWER | 227,625.25 |
| 8025.1600 | ICC - COILED TUBING | 306,101.25 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 20,829.38 |
| 8025.2000 | ICC - TRUCKING | 16,531.25 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 242,466.00 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 11,500.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,314,090.66 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8025.3000 | ICC - WATER HANDLING | 188,928.57 |
| 8025.3050 | ICC - SOURCE WATER | 226,714.29 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 46,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 159,208.88 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 48,903.75 |

 300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,750.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 17,250.00 |
| 8025.3800 | ICC - OVERHEAD | 11,500.00 |
| Sub-total | | 2,916,769.27 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 410.71 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 3,285.71 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 24,642.86 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,696.43 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,642.86 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 6,571.43 |
| 8035.1800 | FAC - FUEL / POWER | 3,285.71 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 164.29 |
| 8035.2100 | FAC - INSPECTION & TESTING | 410.71 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 24,642.86 |
| 8035.2400 | FAC - SUPERVISION | 5,750.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 410.71 |
| 8035.2900 | FAC - TANK BATTERY | 36,964.29 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 103,500.00 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,232.14 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 41,071.43 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 10,678.57 |
| 8035.3400 | FAC - METER & LACT | 6,571.43 |
| 8035.3500 | FAC - COMPRESSOR | 3,285.71 |
| 8035.3600 | FAC - ELECTRICAL | 28,750.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 20,535.71 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 13,142.86 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 328.57 |
| 8035.4400 | FAC - COMPANY LABOR | 410.71 |
| 8035.4500 | FAC - CONTINGENCY | 7,269.64 |
| Sub-total | | 348,655.36 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 63,250.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 17,250.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 138,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 57,500.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 86,250.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 23,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 17,250.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 5,750.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 5,750.00 |
| Sub-total | | 414,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 54,337.50 |
| Sub-total | | 54,337.50 |
| Grand Total | | 8,127,504.85 |

| | |
|-------------------------------------|-------|
| Accepted and Approved | |
| Company Name (If Applicable): _____ | |
| By: _____ | _____ |
| Printed Name: _____ | _____ |
| Title: _____ | _____ |
| Date: _____ | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 10/29/2025

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #203H | Wolfcamp |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 17,250.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 17,250.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 14,950.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 40,250.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 13,800.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 109,968.75 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 114,306.41 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 39,560.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 483,373.75 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 199,391.67 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 48,875.00 |
| 8015.2150 | IDC - DRILL BIT | 123,625.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 62,675.00 |
| 8015.2300 | IDC - FUEL / POWER | 100,468.67 |
| 8015.2350 | IDC - Fuel / Mud | 55,501.88 |
| 8015.2400 | IDC - RIG WATER | 16,531.25 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 175,134.39 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 42,550.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 345,922.88 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 85,675.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 31,050.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,750.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 18,515.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 51,990.78 |
| 8015.3700 | IDC - DISPOSAL | 113,557.90 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 14,375.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 66,125.00 |
| 8015.4200 | IDC - MANCAMP | 31,740.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 76,705.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 14,547.50 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 7,273.75 |
| 8015.5200 | IDC - CONTINGENCY | 114,241.03 |
| | Sub-total | 2,652,930.60 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 371,200.39 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 9,200.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 155,250.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 11,500.00 |
| 8040.3420 | IFC - TANK RENTALS | 13,800.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 13,800.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 13,800.00 |
| 8040.4000 | IFC - CHEMICALS | 16,100.00 |
| | Sub-total | 546,255.46 |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8060.1200 | IAL - WORKOVER RIG | 23,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 11,500.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 3,450.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,750.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,750.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,750.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 17,250.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,750.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,750.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 11,500.00 |
| | Sub-total | 115,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 105,747.17 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 165,203.61 |
| 8020.1400 | TDC - CASING - PRODUCTION | 573,877.08 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 61,093.75 |
| | Sub-total | 905,921.61 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 410.71 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 26,763.64 |
| 8036.1700 | PLN- RENTALS | 4,107.14 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,232.14 |
| 8036.2200 | PLN - LABOR | 73,600.00 |
| 8036.2400 | PLN - SUPERVISION | 821.43 |
| 8036.2800 | PLN - FLOWLINE | 55,200.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 11,500.00 |
| | Sub-total | 173,635.06 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 12,075.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 44,045.00 |
| 8025.1500 | ICC - FUEL / POWER | 227,625.25 |
| 8025.1600 | ICC - COILED TUBING | 306,101.25 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 20,829.38 |
| 8025.2000 | ICC - TRUCKING | 16,531.25 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 242,466.00 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 11,500.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,314,090.66 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8025.3000 | ICC - WATER HANDLING | 188,928.57 |
| 8025.3050 | ICC - SOURCE WATER | 226,714.29 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 46,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 159,208.88 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 48,903.75 |

 300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

PRINTED DATE : 10/29/2025

| Account | Description | Gross Est. (\$) |
|---------------------------------|--|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,750.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 17,250.00 |
| 8025.3800 | ICC - OVERHEAD | 11,500.00 |
| Sub-total | | 2,916,769.27 |
| Facilities | | |
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 410.71 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 3,285.71 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 24,642.86 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,696.43 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,642.86 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 6,571.43 |
| 8035.1800 | FAC - FUEL / POWER | 3,285.71 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 164.29 |
| 8035.2100 | FAC - INSPECTION & TESTING | 410.71 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 24,642.86 |
| 8035.2400 | FAC - SUPERVISION | 5,750.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 410.71 |
| 8035.2900 | FAC - TANK BATTERY | 36,964.29 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 103,500.00 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,232.14 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 41,071.43 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 10,678.57 |
| 8035.3400 | FAC - METER & LACT | 6,571.43 |
| 8035.3500 | FAC - COMPRESSOR | 3,285.71 |
| 8035.3600 | FAC - ELECTRICAL | 28,750.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 20,535.71 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 13,142.86 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 328.57 |
| 8035.4400 | FAC - COMPANY LABOR | 410.71 |
| 8035.4500 | FAC - CONTINGENCY | 7,269.64 |
| Sub-total | | 348,655.36 |
| Artificial Lift Tangible | | |
| 8065.1100 | TAL - TUBING | 63,250.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 17,250.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 138,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 57,500.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 86,250.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 23,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 17,250.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 5,750.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 5,750.00 |
| Sub-total | | 414,000.00 |
| Completion Tangible | | |
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 54,337.50 |
| Sub-total | | 54,337.50 |
| Grand Total | | 8,127,504.85 |

| | |
|-------------------------------------|-------|
| Accepted and Approved | |
| Company Name (If Applicable): _____ | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701



COST ESTIMATE

| | | |
|-----------------|--------------------------------|------------------------------|
| AFE Number: | | AFE TYPE: Drill and Complete |
| AFE Name: | SPICY CHICKEN 23 FED COM #204H | Wolfcamp |
| Well Operator: | PERMIAN RESOURCES | |
| Operator AFE #: | | |

| Account | Description | Gross Est. (\$) |
|----------------------------|--|---------------------|
| Drilling Intangible | | |
| 8015.1000 | IDC - PERMITS,LICENSES,ETC | 17,250.00 |
| 8015.1100 | IDC - STAKING & SURVEYING | 17,250.00 |
| 8015.1200 | IDC - LEGAL, TITLE SERVICES | 14,950.00 |
| 8015.1300 | IDC - SURFACE DAMAGE / ROW | 40,250.00 |
| 8015.1310 | IDC - PERMANENT EASEMENT | 13,800.00 |
| 8015.1400 | IDC - ROAD, LOCATIONS, PITS | 109,968.75 |
| 8015.1500 | IDC - RIG MOB / TRUCKING | 114,306.41 |
| 8015.1600 | IDC - RIG MOB / STANDBY RATE | 39,560.00 |
| 8015.1700 | IDC - DAYWORK CONTRACT | 483,373.75 |
| 8015.1900 | IDC - DIRECTNL DRILL & SURVEY | 199,391.67 |
| 8015.2000 | IDC - CONDUCTOR HOLE & SERVICE | 48,875.00 |
| 8015.2150 | IDC - DRILL BIT | 123,625.00 |
| 8015.2200 | IDC - TOOLS, STABILIZERS | 62,675.00 |
| 8015.2300 | IDC - FUEL / POWER | 100,468.67 |
| 8015.2350 | IDC - Fuel / Mud | 55,501.88 |
| 8015.2400 | IDC - RIG WATER | 16,531.25 |
| 8015.2500 | IDC - MUD/CHEMICALS/ACIDIZING | 175,134.39 |
| 8015.2700 | IDC - INSPECTION, TESTING & REPAIR | 42,550.00 |
| 8015.3000 | IDC - CEMENT SERV/FLOAT EQUIP | 345,922.88 |
| 8015.3100 | IDC - CASING CREW & TOOLS | 85,675.00 |
| 8015.3200 | IDC - CONTRACT LABOR/ROUSTABOUT | 31,050.00 |
| 8015.3400 | IDC - MATERIALS & SUPPLIES | 5,750.00 |
| 8015.3500 | IDC - TRUCKING/VACUUM/ TRANSP | 18,515.00 |
| 8015.3600 | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | 51,990.78 |
| 8015.3700 | IDC - DISPOSAL | 113,557.90 |
| 8015.3800 | IDC - WELLHEAD PREPARE/REPAIR | 14,375.00 |
| 8015.4100 | IDC - RENTAL EQUIPMENT | 66,125.00 |
| 8015.4200 | IDC - MANCAMP | 31,740.00 |
| 8015.4300 | IDC - WELLSITE SUPERVISION | 76,705.00 |
| 8015.4600 | IDC - SAFETY / ENVIRONMENTAL | 14,547.50 |
| 8015.5000 | IDC - WELL CONTROL INSURANCE | 7,273.75 |
| 8015.5200 | IDC - CONTINGENCY | 114,241.03 |
| | Sub-total | 2,652,930.60 |
| Flowback Intangible | | |
| 8040.1100 | IFC - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8040.1899 | IFC - FRAC WATER RECOVERY | 371,200.39 |
| 8040.2000 | IFC - TRUCKING/VACUUM/TRANSP | 9,200.00 |
| 8040.2900 | IFC - FRAC FLOWBACK | 155,250.00 |
| 8040.3400 | IFC - RENTAL EQUIPMENT | 11,500.00 |
| 8040.3420 | IFC - TANK RENTALS | 13,800.00 |
| 8040.3430 | IFC - SURFACE PUMP RENTAL | 13,800.00 |
| 8040.3500 | IFC - WELLSITE SUPERVISION | 13,800.00 |
| 8040.4000 | IFC - CHEMICALS | 16,100.00 |
| | Sub-total | 546,255.46 |

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COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|-----------------------------------|--------------------------------------|-------------------|
| Artificial Lift Intangible | | |
| 8060.1100 | IAL - ROAD, LOCATIONS, PITS | 2,300.00 |
| 8060.1200 | IAL - WORKOVER RIG | 23,000.00 |
| 8060.1210 | IAL - SPOOLING SERVICES | 11,500.00 |
| 8060.1900 | IAL - INSPECTION & TESTING | 3,450.00 |
| 8060.2000 | IAL - TRUCKING/VACUUM/TRANSP | 5,750.00 |
| 8060.2010 | IAL - KILL TRUCK | 5,750.00 |
| 8060.2300 | IAL - COMPLETION FLUIDS | 5,750.00 |
| 8060.2600 | IAL - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8060.3400 | IAL - RENTAL EQUIPMENT | 17,250.00 |
| 8060.3410 | IAL - LAYDOWN MACHINE | 5,750.00 |
| 8060.3420 | IAL - REVERSE UNIT RENTAL | 5,750.00 |
| 8060.3500 | IAL - WELLSITE SUPERVISION | 11,500.00 |
| | Sub-total | 115,000.00 |
| Drilling Tangible | | |
| 8020.1100 | TDC - CASING - SURFACE | 105,747.17 |
| 8020.1200 | TDC - CASING - INTERMEDIATE - 1 | 165,203.61 |
| 8020.1400 | TDC - CASING - PRODUCTION | 573,877.08 |
| 8020.1500 | TDC - WELLHEAD EQUIPMENT | 61,093.75 |
| | Sub-total | 905,921.61 |
| Pipeline | | |
| 8036.1300 | PLN - SURFACE DAMAGE / ROW | 410.71 |
| 8036.1310 | PLN - PERMANENT EASEMENT | 26,763.64 |
| 8036.1700 | PLN - RENTALS | 4,107.14 |
| 8036.2100 | PLN - INSPECTION & TESTING | 1,232.14 |
| 8036.2200 | PLN - LABOR | 73,600.00 |
| 8036.2400 | PLN - SUPERVISION | 821.43 |
| 8036.2800 | PLN - FLOWLINE | 55,200.00 |
| 8036.3200 | PLN - VALVES FITTINGS & PIPE | 11,500.00 |
| | Sub-total | 173,635.06 |
| Completion Intangible | | |
| 8025.1100 | ICC - ROAD, LOCATIONS, PITS | 12,075.00 |
| 8025.1400 | ICC - WIRELINE OPEN/CASED HOLE | 44,045.00 |
| 8025.1500 | ICC - FUEL / POWER | 227,625.25 |
| 8025.1600 | ICC - COILED TUBING | 306,101.25 |
| 8025.1800 | ICC - WATER DISPOSAL/VACUUM TRUCK | 20,829.38 |
| 8025.2000 | ICC - TRUCKING | 16,531.25 |
| 8025.2200 | ICC - ELECTRIC LOGGING / PERFORATING | 242,466.00 |
| 8025.2300 | ICC - COMPLETION FLUIDS | 11,500.00 |
| 8025.2500 | ICC - WELL STIMULATION/FRACTUR | 1,314,090.66 |
| 8025.2600 | ICC - CONTRACT LABOR/ROUSTABOUT | 17,250.00 |
| 8025.3000 | ICC - WATER HANDLING | 188,928.57 |
| 8025.3050 | ICC - SOURCE WATER | 226,714.29 |
| 8025.3100 | ICC - WELLHEAD/FRACTURE REPAIR | 46,000.00 |
| 8025.3400 | ICC - RENTAL EQUIPMENT | 159,208.88 |
| 8025.3500 | ICC - WELLSITE SUPERVISION | 48,903.75 |

 300 N MARIENFIELD ST, SUITE 1000
 MIDLAND, TX 79701



COST ESTIMATE

| Account | Description | Gross Est. (\$) |
|------------------|-------------------------------|---------------------|
| 8025.3600 | ICC - SUPERVISION/ENGINEERING | 5,750.00 |
| 8025.3700 | ICC - SAFETY / ENVIRONMENTAL | 17,250.00 |
| 8025.3800 | ICC - OVERHEAD | 11,500.00 |
| Sub-total | | 2,916,769.27 |

| Facilities | | |
|-------------------|---------------------------------|-------------------|
| 8035.1300 | FAC - SURFACE DAMAGE / ROW | 410.71 |
| 8035.1310 | FAC - PERMANENT EASEMENT | 3,285.71 |
| 8035.1400 | FAC - ROAD LOCATIONS PITS | 24,642.86 |
| 8035.1500 | FAC - MATERIALS & SUPPLIES | 3,696.43 |
| 8035.1600 | FAC - TRANSPORTATION TRUCKING | 1,642.86 |
| 8035.1700 | FAC - RENTAL EQUIPMENT | 6,571.43 |
| 8035.1800 | FAC - FUEL / POWER | 3,285.71 |
| 8035.1900 | FAC - WATER DISPOSAL / SWD | 164.29 |
| 8035.2100 | FAC - INSPECTION & TESTING | 410.71 |
| 8035.2200 | FAC - CONTRACT LABOR / ROUSTAB | 24,642.86 |
| 8035.2400 | FAC - SUPERVISION | 5,750.00 |
| 8035.2500 | FAC - CONSULTING SERVICES | 410.71 |
| 8035.2900 | FAC - TANK BATTERY | 36,964.29 |
| 8035.3000 | FAC - HEATER TREATER/SEPARATOR | 103,500.00 |
| 8035.3100 | FAC - DEHYDRATOR EQUIPMENT | 1,232.14 |
| 8035.3200 | FAC - VALVES FITTINGS & PIPE | 41,071.43 |
| 8035.3300 | FAC - CIRCULATING TRANSFER PUMP | 10,678.57 |
| 8035.3400 | FAC - METER & LACT | 6,571.43 |
| 8035.3500 | FAC - COMPRESSOR | 3,285.71 |
| 8035.3600 | FAC - ELECTRICAL | 28,750.00 |
| 8035.3700 | FAC - COMM TELEMETRY & AUTOMAT | 20,535.71 |
| 8035.3800 | FAC - FLARE/COMBUSTER | 13,142.86 |
| 8035.4000 | FAC - SAFETY / ENVIRONMENTAL | 328.57 |
| 8035.4400 | FAC - COMPANY LABOR | 410.71 |
| 8035.4500 | FAC - CONTINGENCY | 7,269.64 |
| Sub-total | | 348,655.36 |

| Artificial Lift Tangible | | |
|---------------------------------|--|-------------------|
| 8065.1100 | TAL - TUBING | 63,250.00 |
| 8065.1300 | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT | 17,250.00 |
| 8065.1310 | TAL - ESP EQUIPMENT/INSTALL | 138,000.00 |
| 8065.2000 | TAL - WELLHEAD EQUIPMENT | 57,500.00 |
| 8065.2100 | TAL - WELL SITE POWER EQUIPMENT/INSTALL | 86,250.00 |
| 8065.2200 | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | 23,000.00 |
| 8065.2500 | TAL - VALVES/CONNECTIONS/FTGS | 17,250.00 |
| 8065.3100 | TAL - MEASUREMENT EQUIPMENT | 5,750.00 |
| 8065.3200 | TAL - COMM, TELEMETRY & AUTOMA | 5,750.00 |
| Sub-total | | 414,000.00 |

| Completion Tangible | | |
|----------------------------|--------------------------|---------------------|
| 8030.2000 | TCC - WELLHEAD EQUIPMENT | 54,337.50 |
| Sub-total | | 54,337.50 |
| Grand Total | | 8,127,504.85 |

| | |
|-------------------------------------|-------|
| Accepted and Approved | |
| Company Name (If Applicable): _____ | |
| By: | _____ |
| Printed Name: | _____ |
| Title: | _____ |
| Date: | _____ |

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701

Communication Timeline Between Permian Resources and Avant

- **October 2025**
 - Permian Resources (PR) sends revised well proposals for the current lateral length to working interest partners.
- **November 11-25, 2025**
 - Brian (PR) and Alex (Avant) exchange emails discussing trade menu ideas and potential tracts for a future trade.
- **December 4-9, 2025**
 - Chris (Avant) exchanges emails with Brian (PR) to provide additional data regarding trade concepts, no official offer provided.
- **January 8, 2026**
 - Chris (Avant) replies with a schedule with a proposed trade from Avant.
- **February 10, 2026**
 - Brian (PR) calls Chris (Avant) to discuss revised trade tracts and then followed up with email to provide an updated trade offer.
- **February 18, 2026**
 - Brian (PR) phone call with Chris (Avant) to discuss one of the trade tracts no longer viable due to Avant spudding wells on it.
- **March 3, 2026**
 - Brian (PR) calls Chris (Avant) to discuss trade options.
- **March 17, 2026**
 - Brian (PR) calls Chris (Avant) to discuss trade options.
- **March 30, 2026**
 - PR receives email from Tiffany (Avant) indicating they have trade proposal concept in the works. PR responds, will be prepared to review.
- **April 2, 2026**
 - Brian (PR) phone call with Chris (Avant) to discuss trade proposal timing.

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-12

- **April 7, 2026**
 - Text exchange with Mark (PR) and Chris (Avant) checking on status of proposal.
- **April 8, 2026**
 - Text exchange with Mark (PR) and Chris (Avant) checking on status of proposal, Chris confirms adding additional edits and plans to send proposal shortly.
- **April 9, 2026**
 - Email exchange between PR and Avant resulting in the receipt of a trade proposal from Chris (Avant).
- **April 10, 2026**
 - PR provides via email update AFE costs to Tiffany (Avant) and email receipt is confirmed.
- **April 13, 2026**
 - Email received from Chris (Avant) checking on PR's review status of trade proposal send on April 9. Mark (PR) communicated that we would work to have feedback by an in person meeting being tentatively scheduled between PR and Avant on 4/15/26.

From: Rutley, James S <JRutley@blm.gov>
Sent: Thursday, February 26, 2026 12:00 PM
To: Mark Hajdik <Mark.Hajdik@permianres.com>
Subject: -EXTERNAL- Re: [EXTERNAL] Snoddy Drill Island (name correct?)

Good morning Mark,

We withdrew the Snoddy drill island back when the Spicy Chicken Drill Island was approved. This withdrawal was an agreement with Intrepid at the time for the Belco Tetris Drill Island along the northern section line of 23. The N2 of Section 26 is within the approved Spicy Chicken Development Area which covers all of Section 23 and N2 of Section 26 of T20S R32E. We don't accept new development areas within approved development areas unless there is communication with the approved operator, which is Avant 2, I believe to make that modification.

Best regards,

Jim

From: Mark Hajdik <Mark.Hajdik@permianres.com>
Sent: Wednesday, February 25, 2026 3:28 PM
To: Rutley, James S <JRutley@blm.gov>
Subject: [EXTERNAL] Snoddy Drill Island (name correct?)

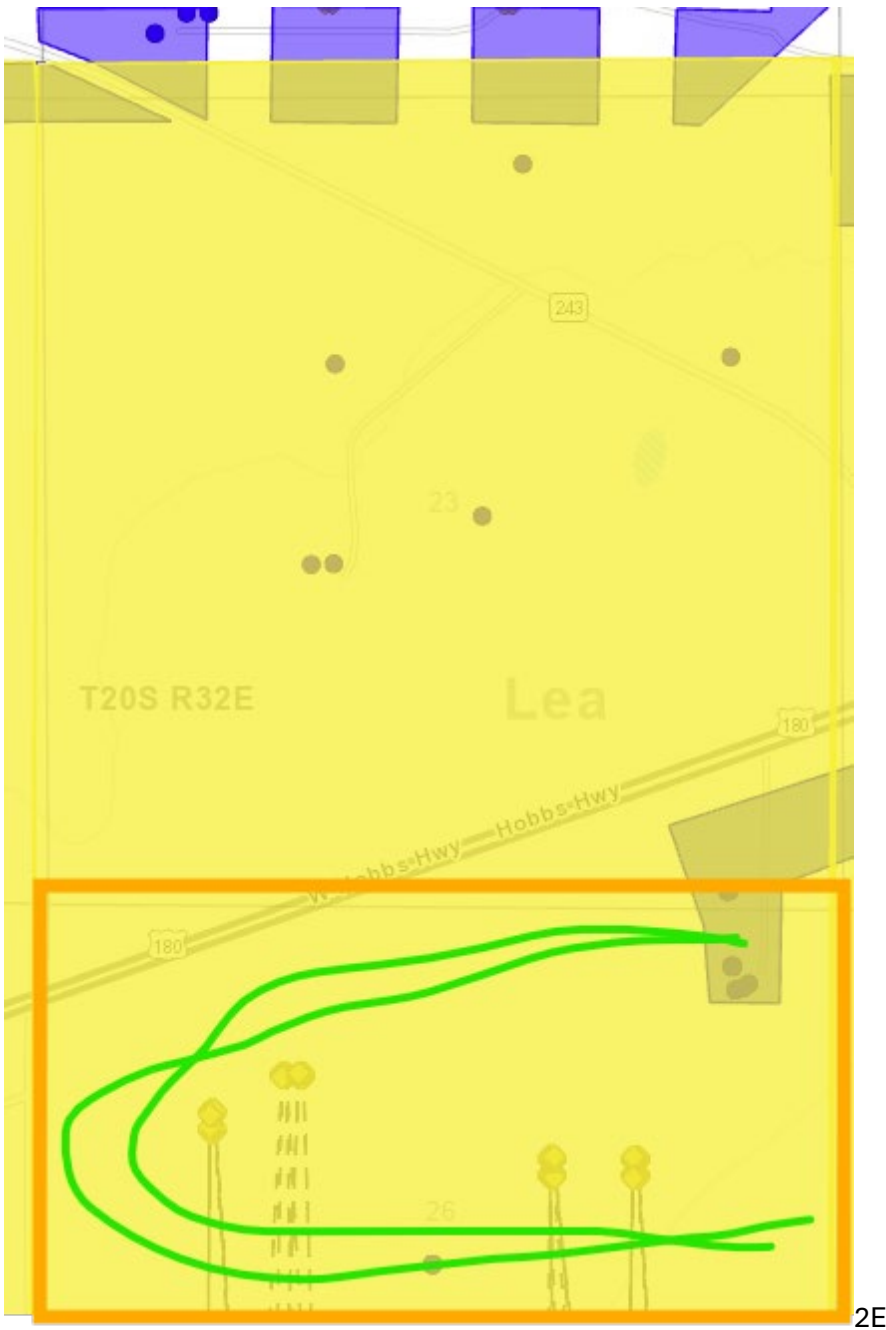
This email has been received from outside of DOI - Use caution before clicking on links, opening attachments, or responding.

**Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-13**

Jim,

We have the N/2 of Section 26 almost 100% and are running some traps to self develop here. Is there viability to using the drill island in the N/2 of Section 26 20S32E for some E/W U turn wells?

Thanks,
Mark



Mark Hajdik | Senior Staff Landman



O 432.257.3886 | mark.hajdik@permianres.com
300 N. Marienfeld Street, Suite 1000 | Midland, TX 79701
permianres.com

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EXHIBIT B

Geology

Self-Affirmed Statement of Chris Cantin

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATIONS OF AVANT OPERATING II, LLC
FOR APPROVAL OF A NON-STANDARD UNIT,
COMPULSORY POOLING, AND, TO THE EXTENT
NECESSARY, APPROVAL OF AN OVERLAPPING
SPACING UNIT, LEA COUNTY, NEW MEXICO.**

**CASE NOS. 25827, 25829,
25831**

**APPLICATIONS OF AVANT OPERATING II, LLC
FOR APPROVAL OF A NON-STANDARD UNIT,
AND COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NO. 25832

**APPLICATIONS OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY POOLING
AND APPROVAL OF OVERLAPPING
SPACING UNIT, LEA COUNTY, NEW MEXICO.**

CASE NOS. 25833-25834

**APPLICATIONS OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NOS. 25835-25845

**SELF-AFFIRMED STATEMENT
OF CHRIS CANTIN**

1. I am a geologist with Permian Resources Operating, LLC (“Permian Resources”).

I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division (“Division”), and my credentials as an expert in petroleum geology were accepted and made a matter of record. A copy of my resume is attached as **Exhibit**

B-1

2. I am familiar with the geological matters that pertain to the above-referenced cases.

**Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit B**

3. **Exhibit B-2** is a regional locator map that identifies the Spicy Chicken project area, in proximity to the Capitan Reef within the Delaware Basin, for the Bone Spring and Wolfcamp horizontal spacing units that are the subject of these applications.

4. **Exhibit B-3** is a cross-section location map for the proposed horizontal spacing units within the First Bone Spring interval of the Bone Spring formation. The approximate wellbore paths for the proposed Spicy Chicken 23 Fed Com 112H, Spicy Chicken 23 Fed Com 111H, Spicy Chicken 23 Fed Com 113H, and Spicy Chicken 23 Fed Com 114H (“Spicy Chicken First Bone Spring Wells”) are represented by dashed green lines. Existing producing wells in the targeted interval are represented by solid green lines. This map identifies the cross-section running from A-A’ with the cross-section wells' name and a black line in proximity to the proposed Spicy Chicken First Bone Spring Wells. The spacing unit is defined by a blue box and is labeled with the case number.

5. **Exhibit B-4** is a Subsea Structure map of the First Bone Spring Sand in TVD subsea with a contour interval of 50 ft. The map identifies the approximate wellbore paths for the proposed Spicy Chicken First Bone Spring Wells with green lines. It also identifies the location of the cross-section running from A-A’ in proximity to the proposed Spicy Chicken First Bone Spring Wells. The data points are indicated by red triangles. The map demonstrates the formation is gently dipping to the southeast in this area. I do not observe any faulting, pinch-outs, or geologic impediments to developing the targeted intervals with horizontal wells. The spacing unit is defined by a blue box and is labeled with the case number.

6. **Exhibit B-5** identifies two wells penetrating the First Bone Spring Sand, which I used to construct a stratigraphic cross-section from A to A’. It contains gamma ray, resistivity, and porosity logs. The cross section is oriented from west to east and is hung at the top of the First

Bone Spring formation. The proposed landing zone for the Spicy Chicken First Bone Spring Wells is labeled on the exhibit. The approximate well-paths for the proposed Spicy Chicken First Bone Spring Wells are indicated by a dashed green line to be drilled from north to south across the units. This cross-section demonstrates the target interval is continuous across the Unit.

7. **Exhibit B-6** is a cross-section location map for the proposed horizontal spacing units within the Second Bone Spring Shale. The approximate wellbore paths for the proposed Spicy Chicken 23 Fed Com 141H, Spicy Chicken 23 Fed Com 143H (“Spicy Chicken Second Bone Spring Shale Wells”) are represented by dashed brown lines. Existing producing wells in the targeted interval are represented by solid brown lines. This map identifies the cross-section running from A-A’ with the cross-section wells' name and a black line in proximity to the proposed Spicy Chicken Second Bone Spring Wells. The spacing unit is defined by a blue box and is labeled with the case number.

8. **Exhibit B-7** is a Subsea Structure map of the Top of the Second Bone Spring Shale formation in TVD subsea with a contour interval of 50 ft. The map identifies the approximate wellbore paths for the proposed Spicy Chicken Second Bone Spring Shale Wells with dashed brown lines. It also identifies the location of the cross-section running from A-A’ in proximity to the proposed Spicy Chicken Second Bone Spring Shale Wells. The data points are indicated by red triangles. The map demonstrates the formation is gently dipping to the southeast in this area. I do not observe any faulting, pinch-outs, or geologic impediments to developing the targeted intervals with horizontal wells. The spacing unit is defined by a blue box and is labeled with the case number.

9. **Exhibit B-8** identifies two wells penetrating the Second Bone Spring Shale, which I used to construct a stratigraphic cross-section from A to A’. It contains gamma ray, resistivity,

and porosity logs. The cross section is oriented from west to east and is hung at the Top of the Second Bone Spring Sand formation. The proposed landing zone for the Spicy Chicken Second Bone Spring Wells is labeled on the exhibit. The approximate well-paths for the proposed Spicy Chicken Second Bone Spring Shale Wells are indicated by a dashed orange line to be drilled from north to south across the units. This cross-section demonstrates the target interval is continuous across the Unit.

10. **Exhibit B-9** is a cross-section location map for the proposed horizontal spacing units within the Second Bone Spring Sand interval of the Bone Spring formation. The approximate wellbore paths for the proposed Spicy Chicken 23 Fed Com 121H, and Spicy Chicken 23 Fed Com 123H (“Spicy Chicken Second Bone Spring Sand Wells”) are represented by dashed orange lines. Existing producing wells in the targeted interval are represented by solid orange lines. This map identifies the cross-section running from A-A’ with the cross-section wells’ name and a black line in proximity to the proposed Spicy Chicken Second Bone Spring Wells. The spacing unit is defined by a blue box and is labeled with the case number.

11. **Exhibit B-10** is a Subsea Structure map of the Second Bone Spring Sand in TVD subsea with a contour interval of 50 ft. The map identifies the approximate wellbore paths for the proposed Spicy Chicken Second Bone Spring Sand Wells with dashed orange lines. It also identifies the location of the cross-section running from A-A’ in proximity to the proposed Spicy Chicken Second Bone Spring Wells. The data points are indicated by red triangles. The map demonstrates the formation is gently dipping to the southeast in this area. I do not observe any faulting, pinch-outs, or geologic impediments to developing the targeted intervals with horizontal wells. The spacing unit is defined by a blue box and is labeled with the case number.

12. **Exhibit B-11** identifies two wells penetrating the Second Bone Spring Sand, which I used to construct a stratigraphic cross-section from A to A'. It contains gamma ray, resistivity, and porosity logs. The cross section is oriented from west to east and is hung at the Top of the Second Bone Spring Sand formation. The proposed landing zone for the Spicy Chicken Second Bone Spring Sand Wells is labeled on the exhibit. The approximate well-paths for the proposed Spicy Chicken Second Bone Spring Sand Wells are indicated by a dashed orange line to be drilled as U-Turn wells initially drilling north to south, then turning back to drill south to north across the unit. This cross-section demonstrates the target interval is continuous across the Unit.

13. **Exhibit B-12** is a cross-section location map for the proposed horizontal spacing units within the Third Bone Spring interval of the Bone Spring formation. The approximate wellbore paths for the proposed Spicy Chicken 23 Fed Com 131H, Spicy Chicken 23 Fed Com 133H, and Spicy Chicken 23 Fed Com 132H ("Spicy Chicken Third Bone Spring Wells") are represented by dashed red lines. Existing producing wells in the targeted interval are represented by solid red lines. This map identifies the cross-section running from A-A' with the cross-section wells' name and a black line in proximity to the proposed Spicy Chicken Third Bone Spring Wells. The spacing unit is defined by a blue box and is labeled with the case number.

14. **Exhibit B-13** is a Subsea Structure map of the Third Bone Spring Sand in TVD subsea with a contour interval of 100 ft. The map identifies the approximate wellbore paths for the proposed Spicy Chicken Third Bone Spring Wells with dashed red lines. It also identifies the location of the cross-section running from A-A' in proximity to the proposed Spicy Chicken Third Bone Spring Wells. The data points are indicated by red triangles. The map demonstrates the formation is gently dipping to the southeast in this area. I do not observe any faulting, pinch-outs,

or geologic impediments to developing the targeted intervals with horizontal wells. The spacing unit is defined by a blue box and is labeled with the case number.

15. **Exhibit B-14** identifies two wells penetrating the Third Bone Spring Sand, which I used to construct a stratigraphic cross-section from A to A'. It contains gamma ray, resistivity, and porosity logs. The cross section is oriented from west to east and is hung at the Base of the Bone Spring formation. The proposed landing zone for the Spicy Chicken Third Bone Spring Wells is labeled on the exhibit. The approximate well-paths for the proposed Spicy Chicken Third Bone Spring Wells are indicated by a dashed red line to be drilled from north to south across the units. This cross-section demonstrates the target interval is continuous across the Unit.

16. **Exhibit B-15** is a gun barrel diagram that shows the proposed Spicy Chicken First Bone Spring Wells, Spicy Chicken Second Bone Spring Sand Wells, Spicy Chicken Second Bone Spring Shale Wells, and Spicy Chicken Third Bone Spring Wells within the dashed blue box. Case numbers and corresponding wells are identified in the bottom right corner of the exhibit.

17. **Exhibit B-16** is a cross-section location map for the proposed horizontal spacing units within the Wolfcamp formation. The approximate wellbore paths for the proposed Spicy Chicken 23 Fed Com 203H, Spicy Chicken 23 Fed Com 204H, and Spicy Chicken 23 Fed Com 201H wells ("Spicy Chicken Wolfcamp Wells") are represented by dashed red lines. Existing producing wells in the targeted interval are represented by solid red lines. This map identifies the cross-section running from A-A' with the cross-section wells' names and a black line in proximity to the proposed Spicy Chicken Wolfcamp Wells. The spacing unit is defined by a blue box and is labeled with the case number.

18. **Exhibit B-17** is a Subsea Structure map of the Wolfcamp formation in TVD subsea with a contour interval of 100 ft. The map identifies the approximate wellbore paths for the

proposed Spicy Chicken Wolfcamp Wells with dashed red lines. It also identifies the location of the cross-section running from A-A' in proximity to the proposed Spicy Chicken Wolfcamp Wells. The data points are indicated by red triangles. The map demonstrates the formation is gently dipping to the southeast in this area. I do not observe any faulting, pinch-outs, or geologic impediments to developing the targeted intervals with horizontal wells. The spacing unit is defined by a blue box and is labeled with the case number.

19. **Exhibit B-18** identifies two wells penetrating the targeted interval, which I used to construct a stratigraphic cross-section from A to A'. It contains gamma ray, resistivity, and porosity logs. The cross-section is oriented from west to east and is hung at the base of the Wolfcamp formation. The proposed landing zones for the Spicy Chicken Wolfcamp Wells labeled on the exhibit. The approximate well-paths for the proposed Spicy Chicken Wolfcamp Wells are indicated by a dashed red line to be drilled from north to south across the units. This cross-section demonstrates the target interval is continuous across the Unit.

20. **Exhibit B-19** is a gun barrel diagram that shows the proposed Spicy Chicken Wolfcamp Wells in the Wolfcamp formation indicated by the dashed blue box. Case numbers and corresponding wells are identified in the bottom right corner of the exhibit.

21. **Exhibit B-20** is a stratigraphic cross-section of the Avalon formation that compares the Avalon rock quality over analogous intervals to offset developments. The cross-section shows that the rock quality decreases moving west across the area. There are no Avalon developments drilled at the density proposed by Avant in analogous rock. The development proposed by Avant poses a significant risk because of the unproven nature of the reserves in this formation.

22. In my opinion, a standup orientation and standup u-turn orientation for the Spicy Chicken Bone Spring Wells and Spicy Chicken Wolfcamp Wells is appropriate to properly

develop the subject acreage because of consistent rock properties throughout the Unit and the preferred fracture orientation in this portion of the trend.

23. Based on my geologic study of the area, the targeted intervals underlying the Spicy Chicken development are suitable for development by horizontal and u-turn wells and the tracts comprising the development will contribute more or less equally to production.

24. In my opinion, the granting of Permian Resources' application will serve the interests of conservation, the protection of correlative rights, and the prevention of waste.

25. The exhibits attached hereto were either prepared by me or under my supervision or were compiled from company business records.

26. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date identified next to my signature below.

Chris Cantin
CHRIS CANTIN

04/14/2026
Date

Christopher Cantin

PROFFESIONAL SUMMARY

Accomplished Petroleum Geologist with 14 years of experience in operations, development, and exploration of oil and gas assets, with deep expertise in the Delaware Basin. Proven track record of leading multi-rig development programs, generating drilling inventory, and delivering data-driven development strategies.

EDUCATION

University of Texas of the Permian Basin, Odessa, TX.

MS, Petroleum Geology
Degree Completed: December 2015
GPA: 3.86

Midwestern State University, Wichita Falls, TX.

BS, Geology
Degree Completed: June 2013
GPA (Geological): 3.4

Angelo State University, San Angelo, TX.

Major in Geology (Completed 60+ hours)
Dates attended: (August 2008-May 2010)

EXPERIENCE

Colgate Energy/ Permian Resources Midland, TX**Position:** Senior Geologist (April 2016 – Present)

- Senior Geologist responsible for Permian Resources' Eddy County Hackberry and Western Lea County assets in the Delaware Basin, leading all geological technical evaluations, identifying delineation and development targets, overseeing pre-spud meetings, and conducting completion reviews.
- Present quarterly asset reviews to Executive Leadership outlining development plans, operational updates, and long-term strategic recommendations for assigned areas.
- Provide geological support to regulatory team during pooling, permitting, and associated approval processes.
- Previously planned, coordinated, and monitored all geology-related operations, including directing geosteering activities across 2–5 concurrent rig lines.
 - Planned and developed more than 200 horizontal wells across the Southern Delaware Basin (Texas) and Northern Delaware Basin (Eddy and Lea Counties, New Mexico).

True Oil Company Midland, TX**Position:** Geo-Analyst / Staff Geologist (April 2014-March 2016)

- Promoted to Staff Geologist from my starting position of Geo-analyst
- Supported operations with drilling prognoses for a multi-well drilling program in the Midland Basin.
- Identified hydrocarbon pay in the Midland Basin's Clearfork down to the Atoka's Bend formation to aid in identifying perforation placement.
- Part of evaluation team that analyzed 50+ projects ranging from \$100 MM – \$1.2 B in 9 different basins across the lower 48.
- Prepared geological reviews for quarterly investor presentation.
- Built and Managed 8 Petra databases.
- Troubleshoot, updated, and repaired mapping software (Petra).

S.B. Street Operating Graham, TX**Position:** Geo-tech (July 2012-August 2013)

- Labeled and organize digital well log files for geologists.
- Analyzed DST data.
- Worked extensively with PI/Dwight's PLUS.
- Constructed isopach and subsea contour maps.
- Generated production maps.
- Interpreted well logs.
- Mapped wells that met company criteria onto county production maps.
- Created structural, stratigraphic, and regional cross sections.
 - Formations include: Palo Pinto Lime, Strawn Sands, Caddo Lime, Ellenberger

Christopher Cantin

ACTIVITIES & HONORS

- West Texas Geological Society
 - Works as a poster and technical presentation judge at the annual symposium.
- Fort Worth Geologic Society
- SEPM-PBS
- Field Mapping
 - Big Ben National Parks Marisol Mountain
 - Arbuckle Mountains
 - Rocky Mountains, Canon City Embayment area
- Llano Uplift
- Sigma Gamma Epsilon
 - Geologic honor society
- AAPG MWSU Student Chapter
 - Vice President (Fall 2012-May 2013)
 - Lead in the establishment & recognition of the chapter in 2012

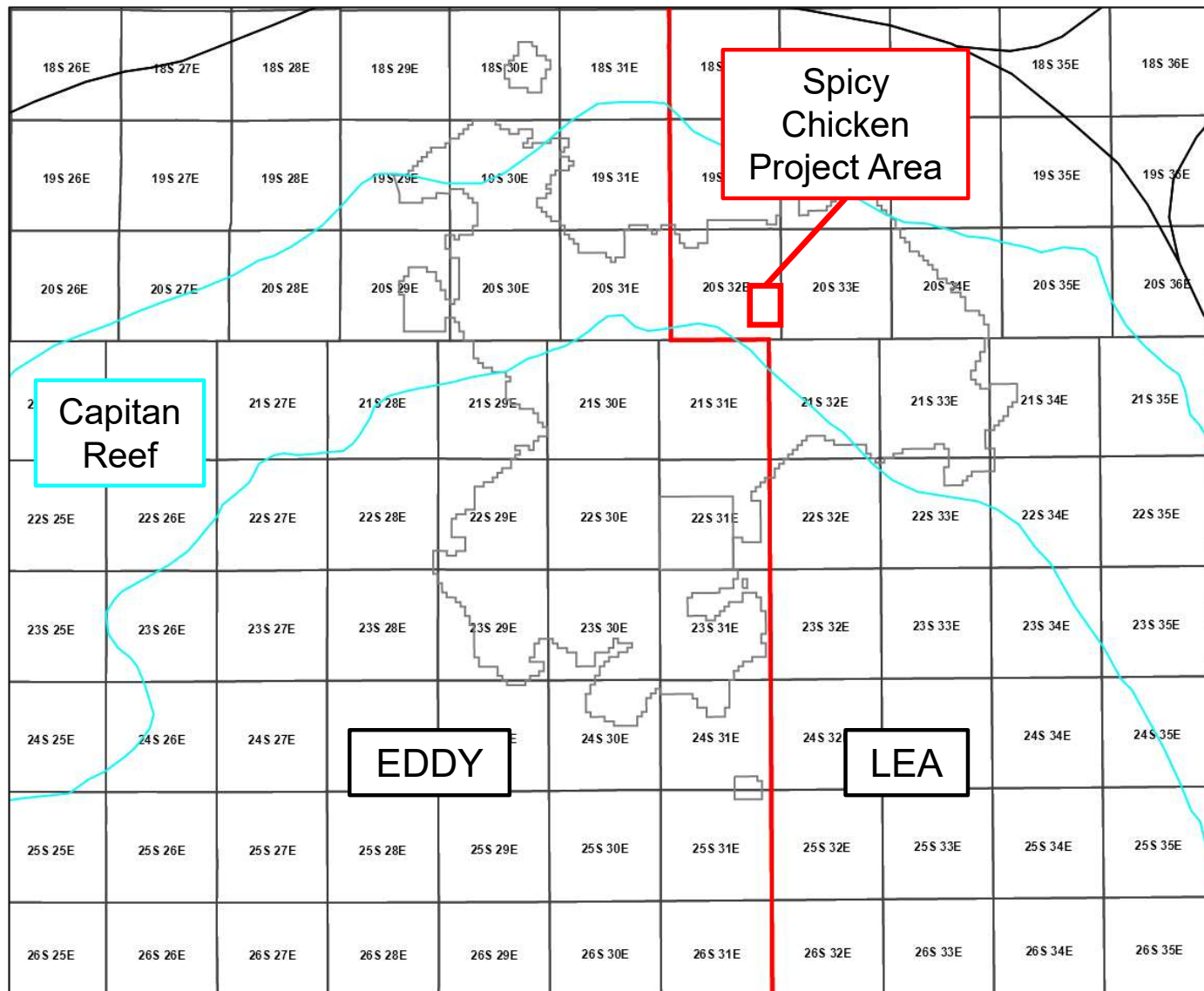
PROFESSIONAL REFERENCES

References available upon request.



Regional Locator Map

Spicy Chicken 23 Fed Com



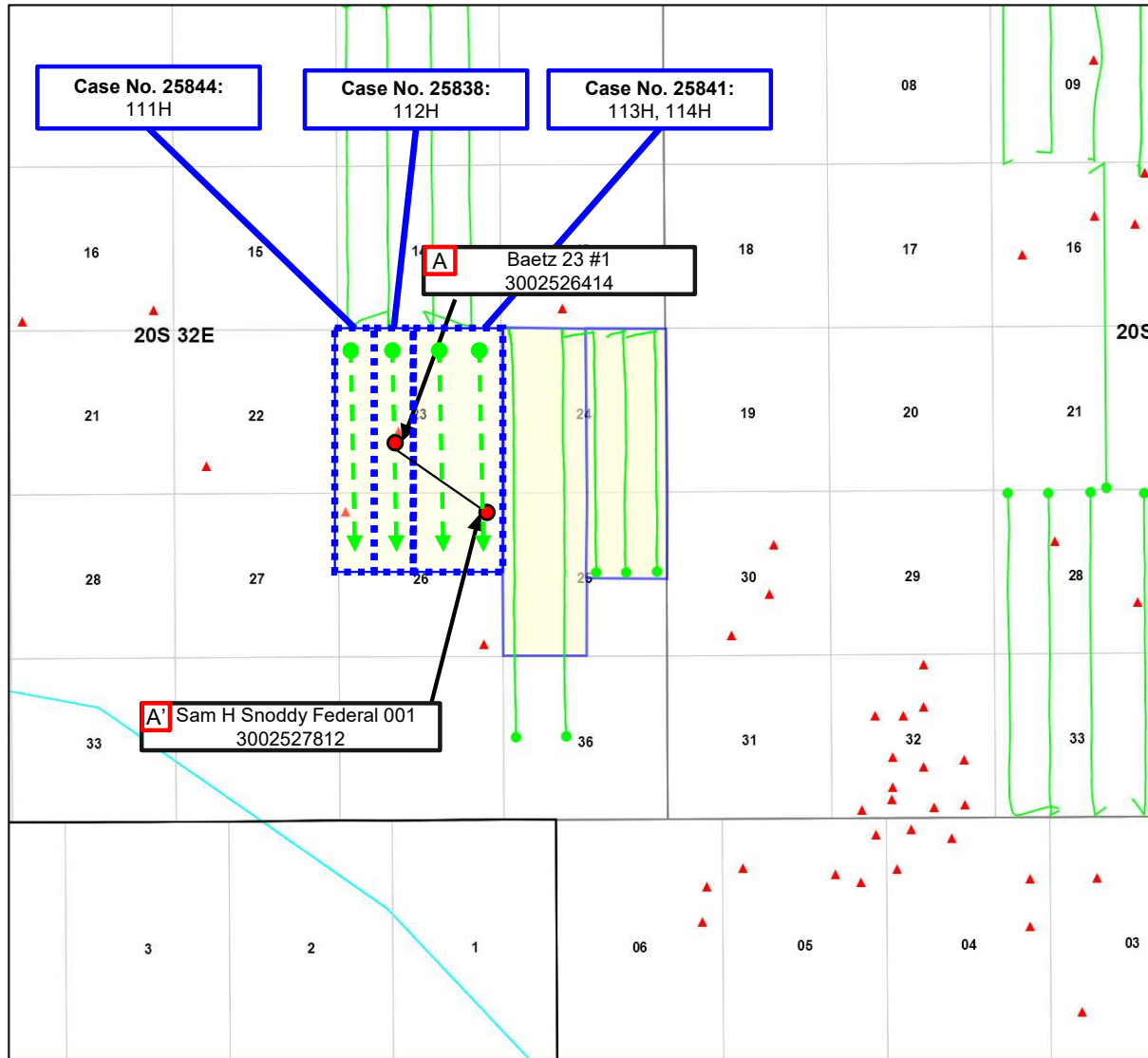


Spicy Chicken 23 Fed Com First Bone Spring



FBSG Sand Cross-Section Locator Map

Spicy Chicken 23 Fed Com 111H, 112H, 113H, and 114H



Control Point



Proposed Wells

FBSG Sand
SHL → BHL

Producing Wells

SHL —●— BHL

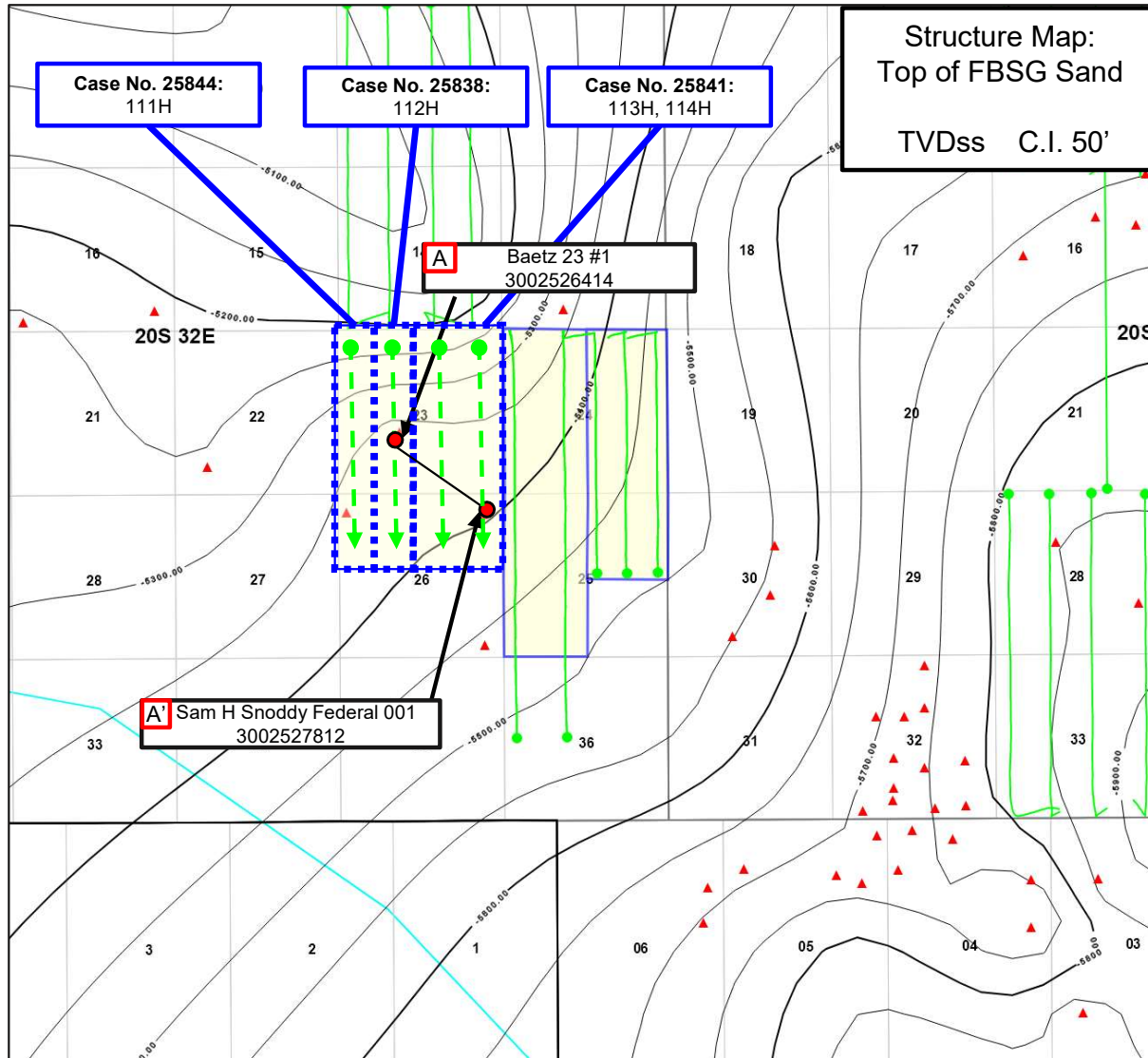
Permian Resources





FBSG Sand Structure Map

Spicy Chicken 23 Fed Com 111H, 112H, 113H, and 114H



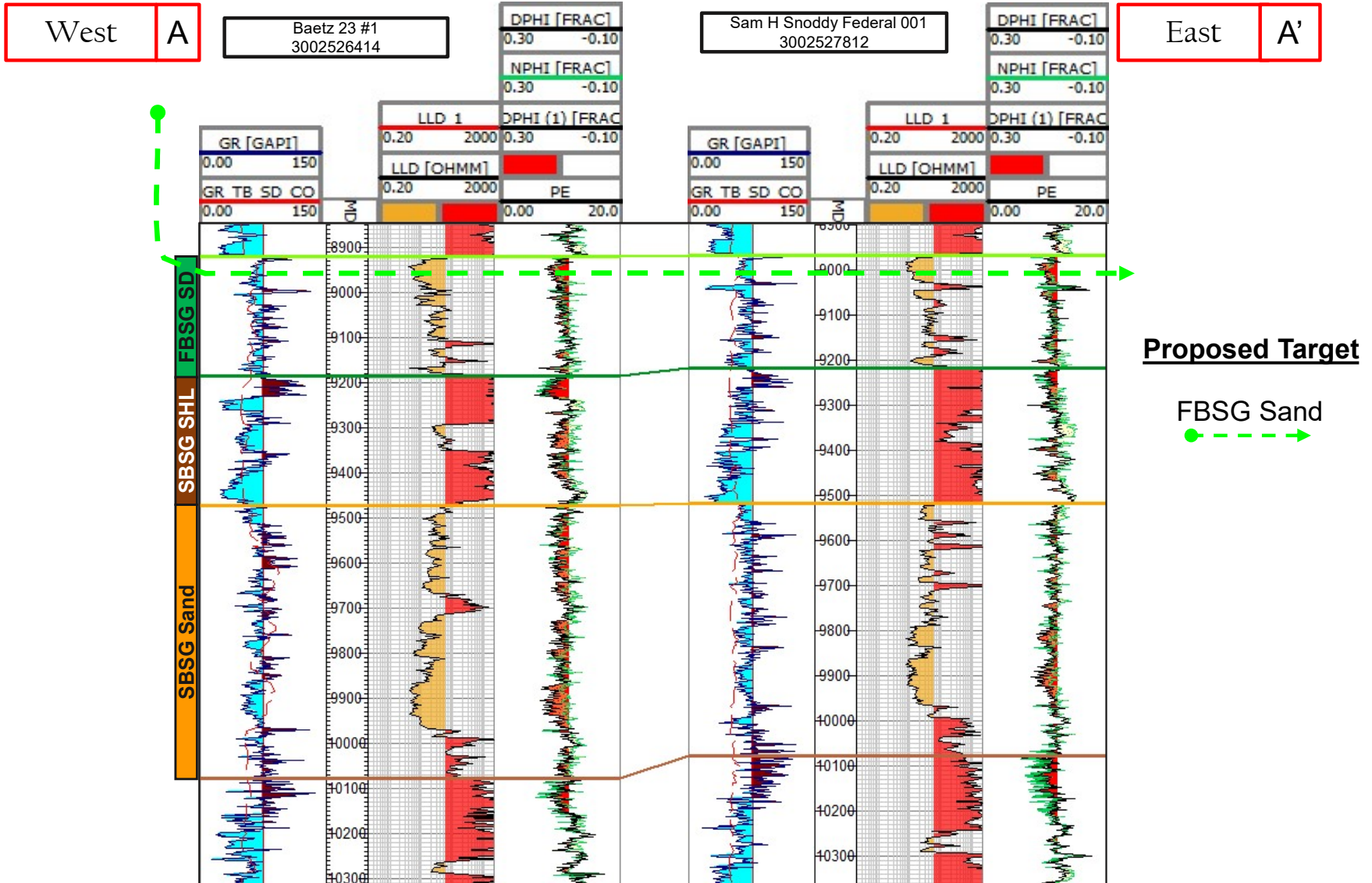
Permian Resources





Stratigraphic Cross-Section A-A'

Spicy Chicken 23 Fed Com – First Bone Spring Sand



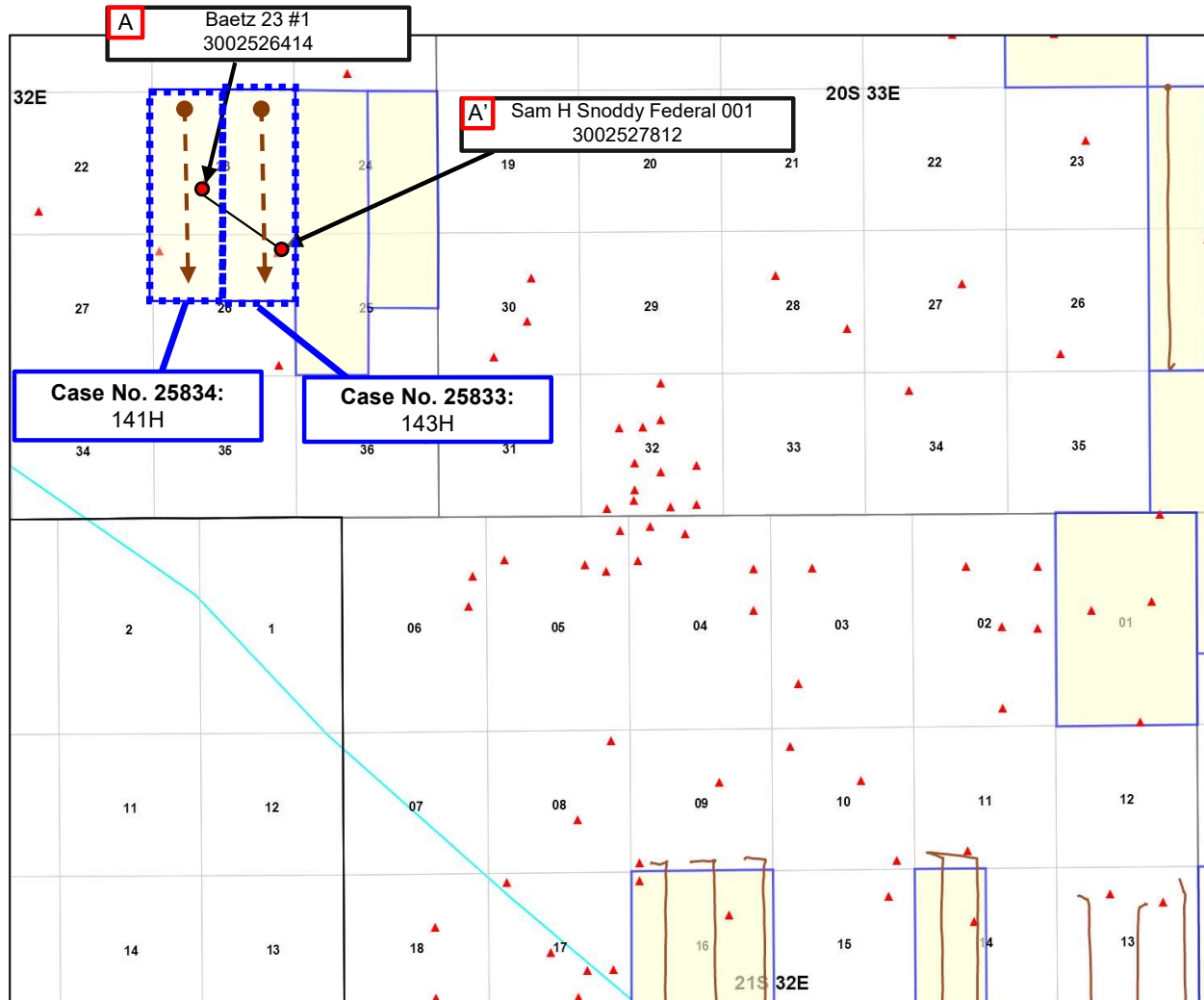


Spicy Chicken 23 Fed Com Second Bone Spring Shale



SBSG Shale Cross-Section Locator Map

Spicy Chicken 23 Fed Com 141H and 143H



Control Point



Proposed Wells

SWSG Shale
SHL BHL

Producing Wells

SWSG Shale
SHL BHL

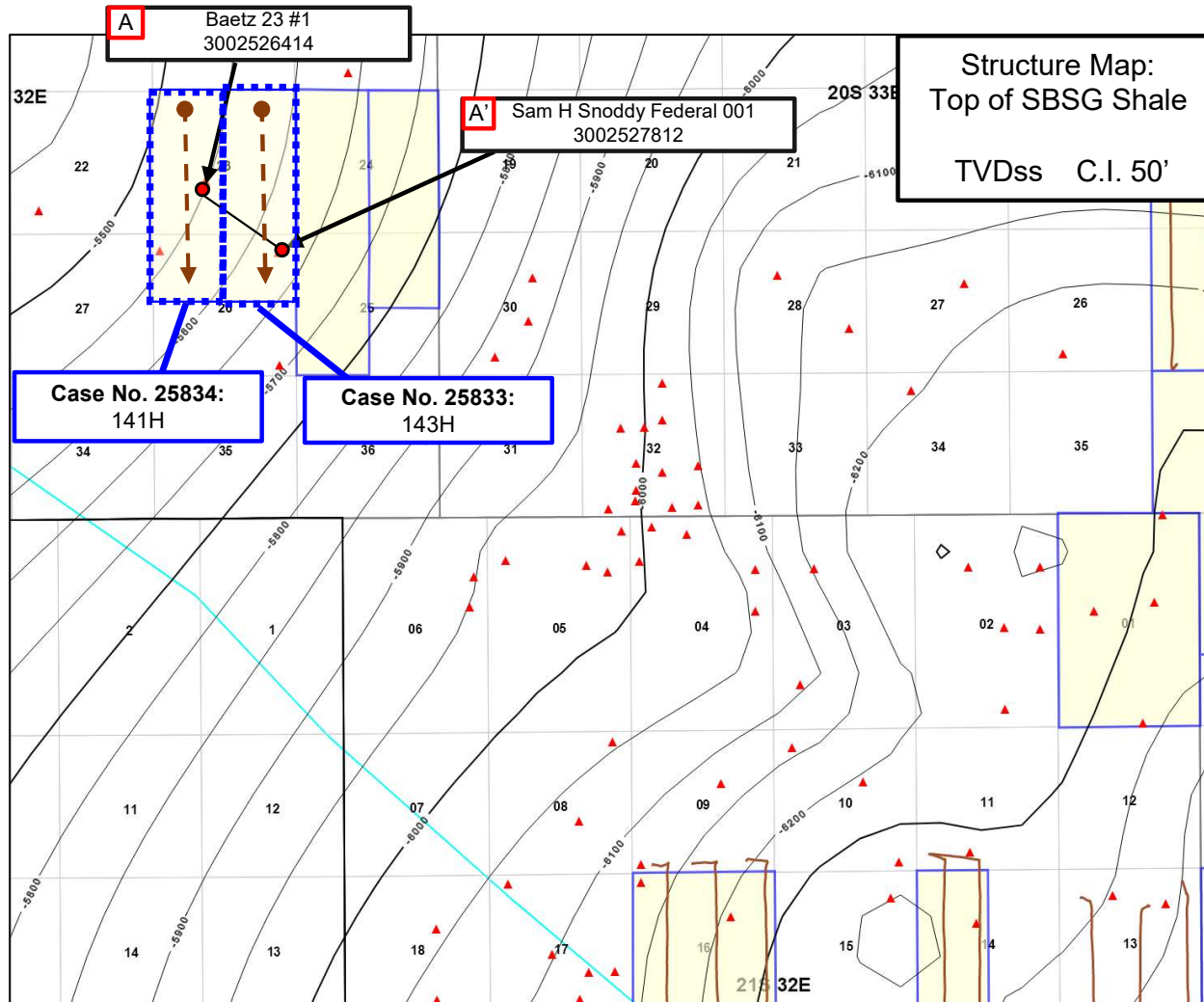
Permian Resources



SBSG Shale Structure Map

Spicy Chicken 23 Fed Com 141H and 143H

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit B-7



Permian Resources



Control Point



Proposed Wells

SBSG Shale
SHL BHL

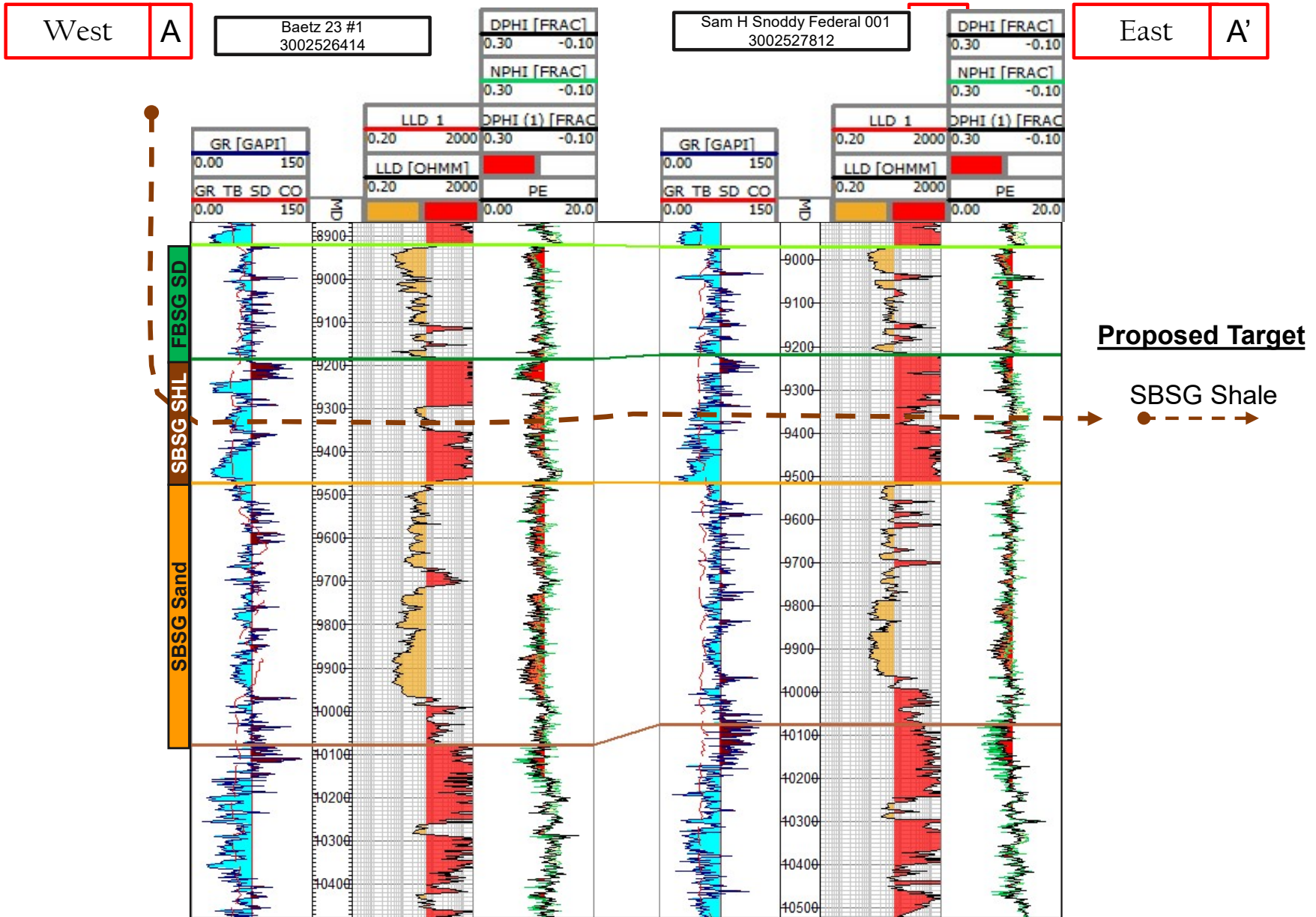
Producing Wells

SBSG Shale
SHL BHL



Stratigraphic Cross-Section A-A'

Spicy Chicken 23 Fed Com Second Bone Spring Shale



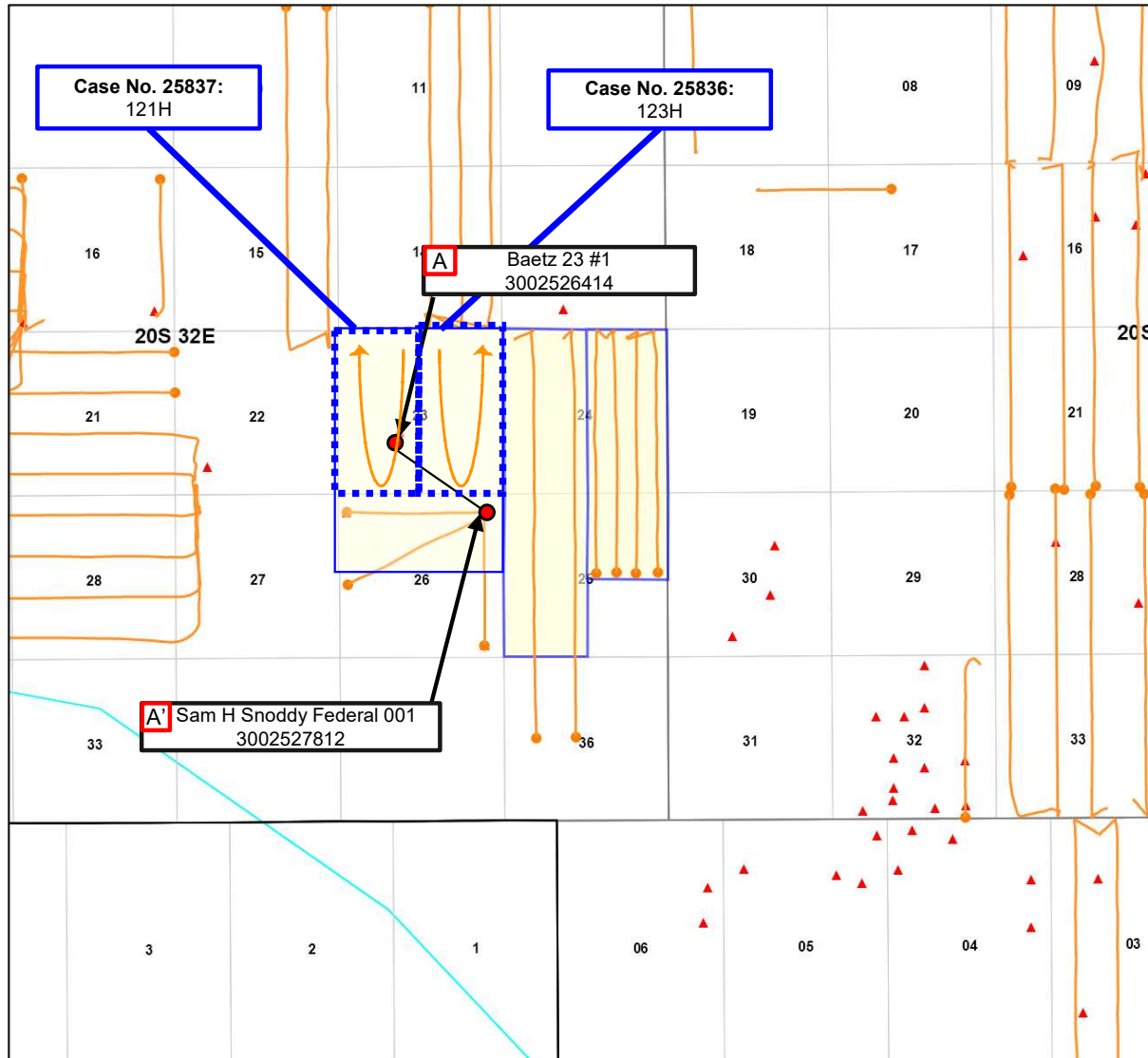


Spicy Chicken 23 Fed Com Second Bone Spring



SBSG Sand Cross-Section Locator Map

Spicy Chicken 23 Fed Com 121H and 123H



Control Point



Proposed Wells

SBSG Sand
SHL → BHL

Producing Wells

SBSG Sand
SHL — BHL

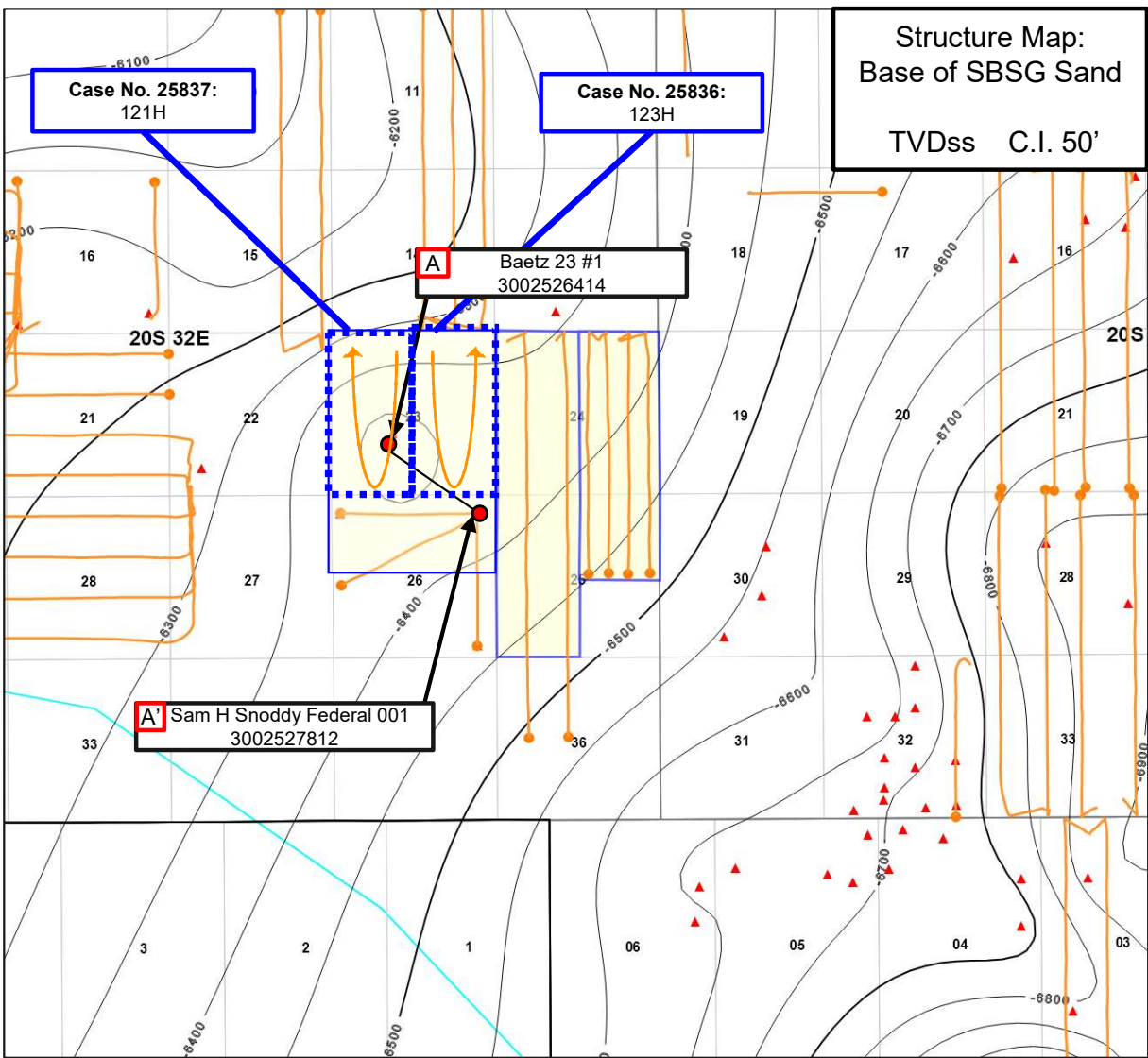
Permian Resources





SBSG Sand Structure Map

Spicy Chicken 23 Fed Com 121H and 123H



Permian Resources



Stratigraphic Cross-Section A-A'

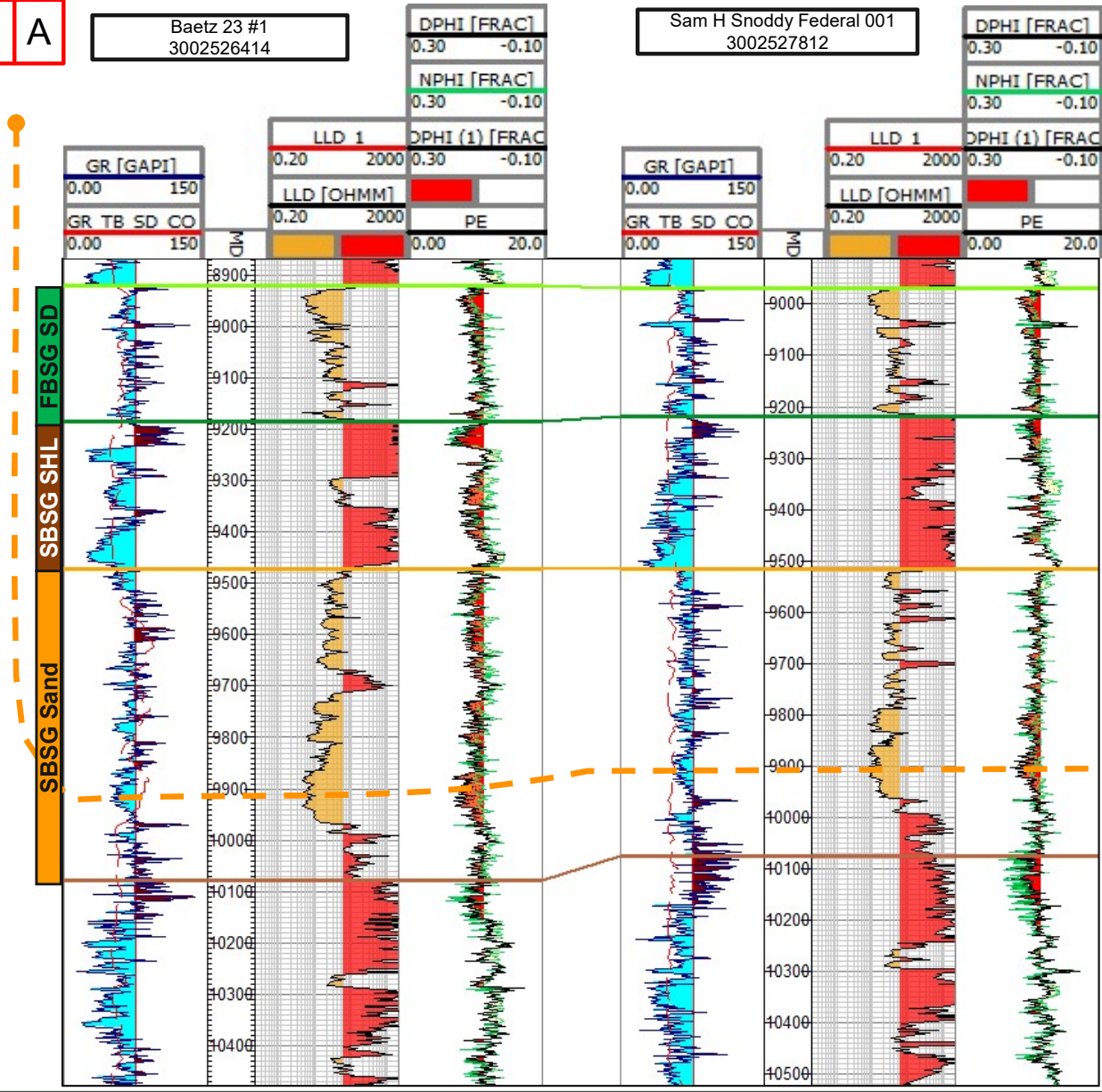
Spicy Chicken 23 Fed Com Second Bone Spring Sand

West A

Baetz 23 #1
3002526414

Sam H Snoddy Federal 001
3002527812

East A'



Proposed Target

SBSG Sand

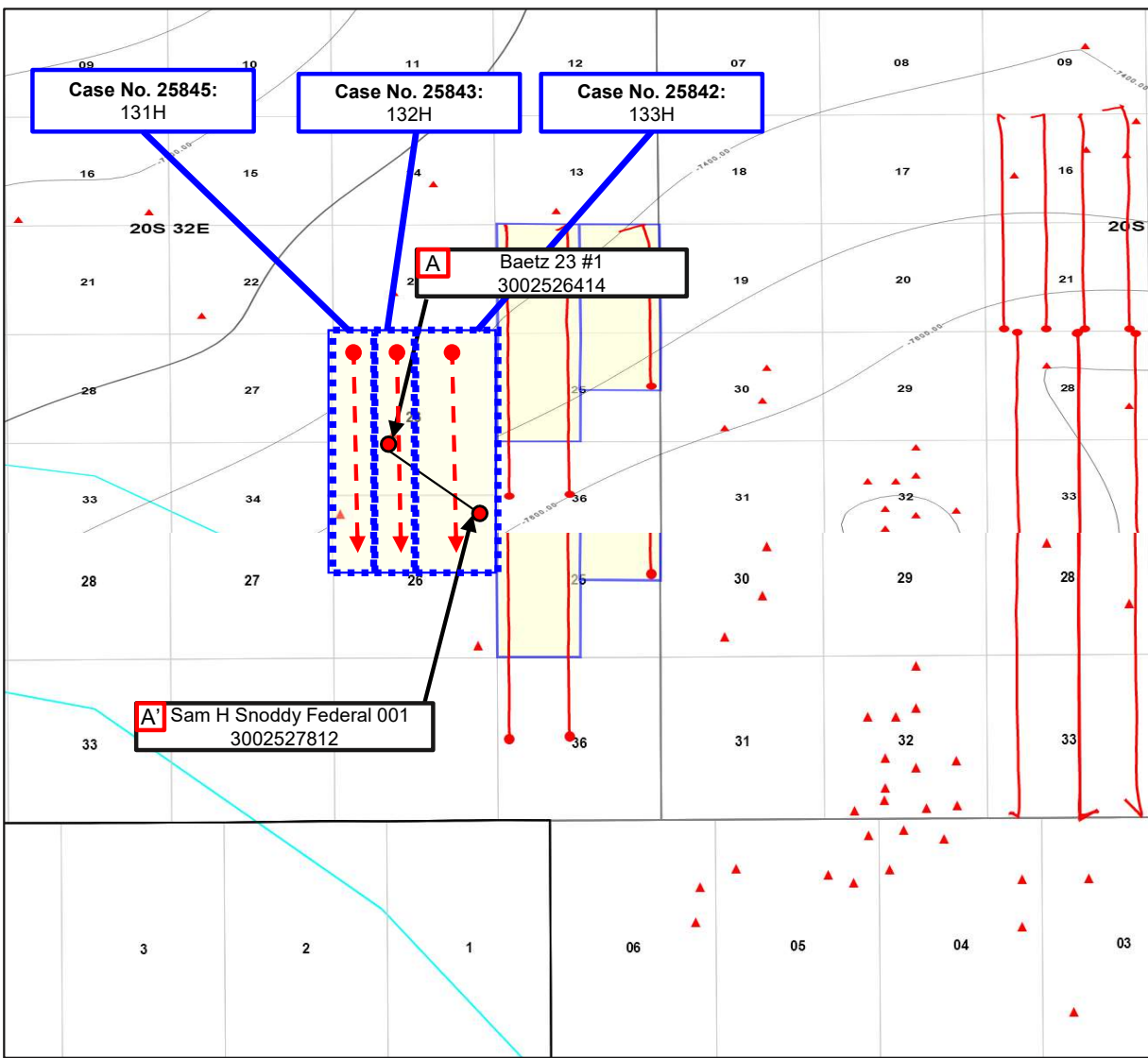


Spicy Chicken 23 Fed Com Third Bone Spring Sand



TBSG Sand Cross-Section Locator Map

Spicy Chicken 23 Fed Com 131H, 132H, and 133H



Control Point



Proposed Wells

TBSG Sand
SHL BHL



Producing Wells

TBSG Sand
SHL BHL



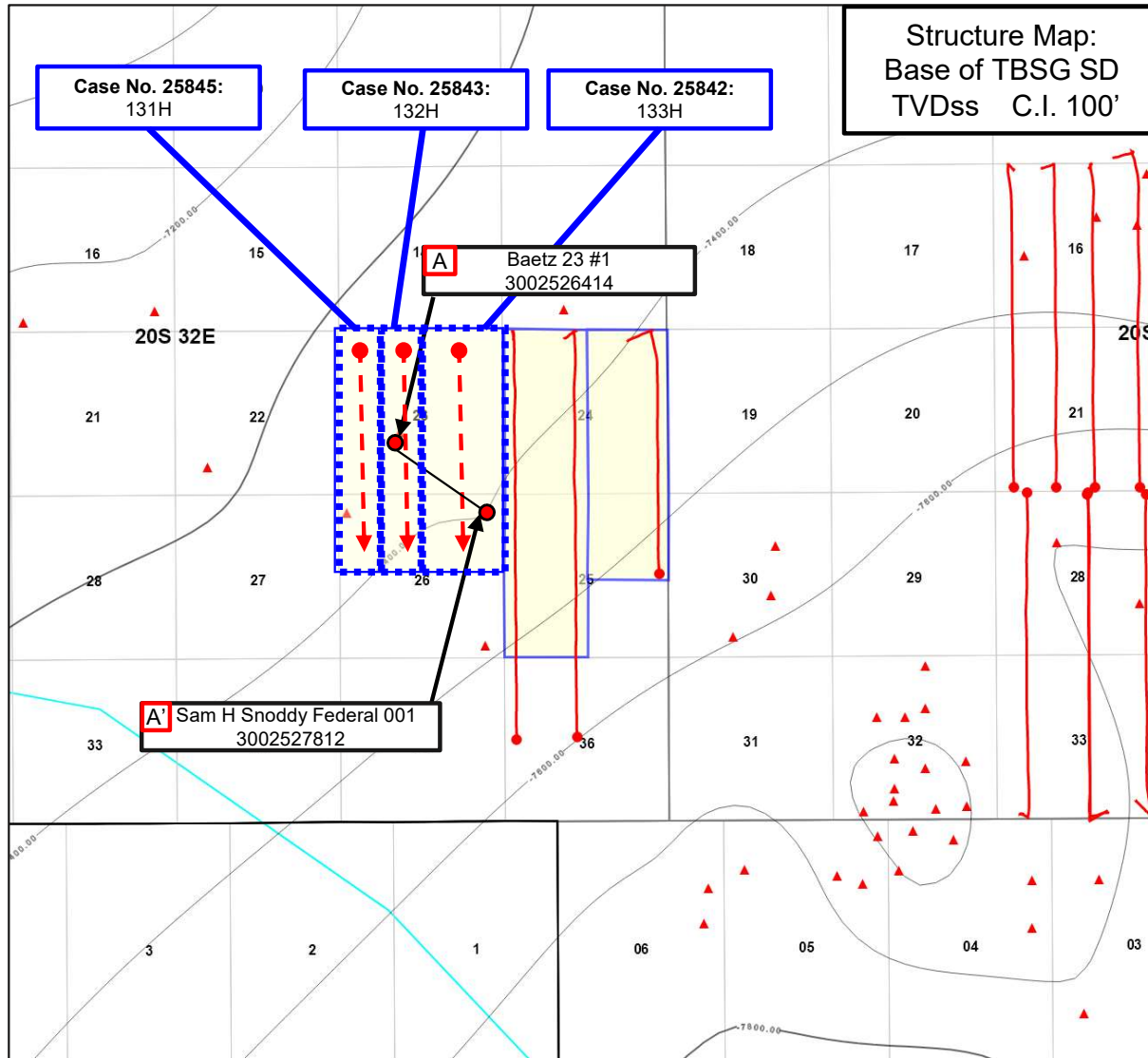
Permian Resources



TBSG Sand Structure Map

Spicy Chicken 23 Fed Com 131H, 132H, and 133H

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit B-13



Control Point



Proposed Wells

TBSG Sand
SHL — BHL

Producing Wells

TBSG Sand
SHL — BHL

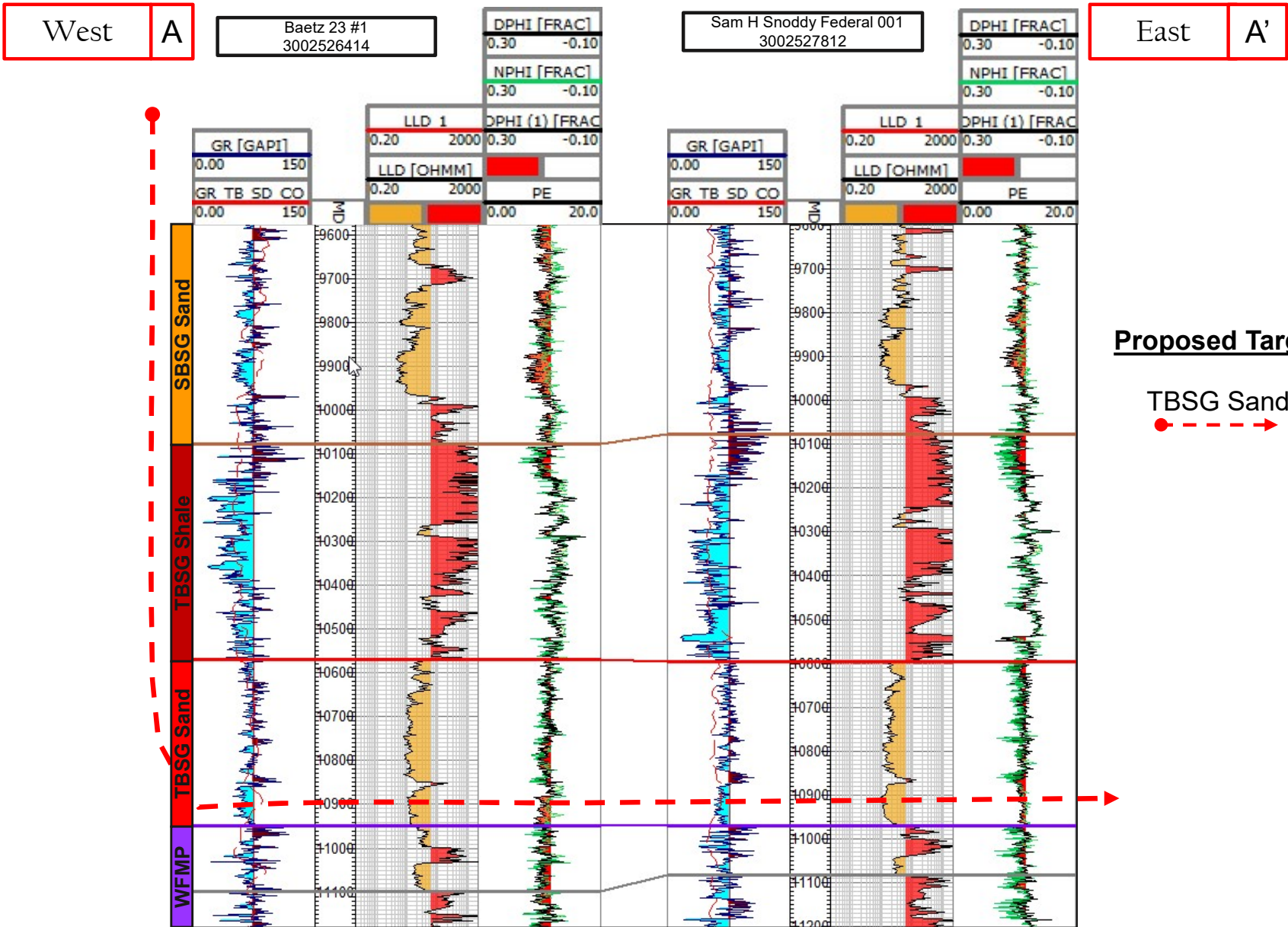
Permian Resources



Stratigraphic Cross-Section A-A'

Spicy Chicken 23 Fed Com Third Bone Spring Sand

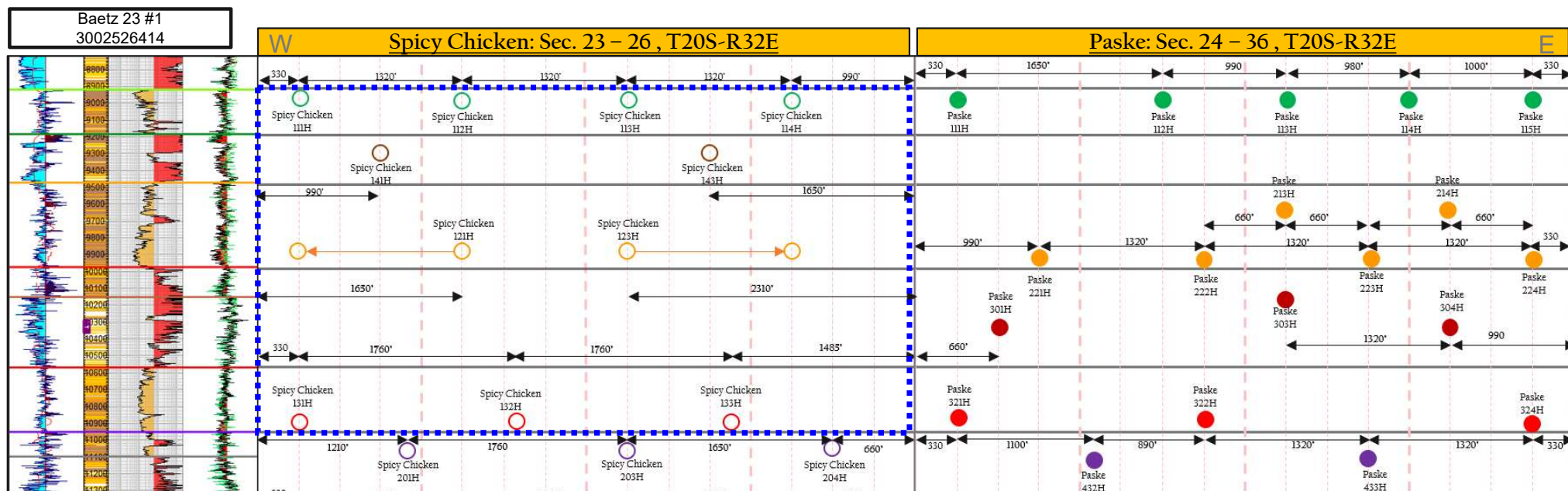
Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit B-14





Gun Barrel Diagram

Spicy Chicken 23 Fed Com – Bone Spring Application Wells



| Case No. | Well Name | Well Number | Formation |
|----------|--------------------------|-------------|--------------------|
| 25838 | Spicy Chicken 23 Fed Com | 112H | First Bone Spring |
| 25841 | Spicy Chicken 23 Fed Com | 113H | First Bone Spring |
| 25841 | Spicy Chicken 23 Fed Com | 114H | First Bone Spring |
| 25844 | Spicy Chicken 23 Fed Com | 111H | First Bone Spring |
| 25833 | Spicy Chicken 23 Fed Com | 143H | Second Bone Spring |
| 25834 | Spicy Chicken 23 Fed Com | 141H | Second Bone Spring |
| 25836 | Spicy Chicken 23 Fed Com | 123H | Second Bone Spring |
| 25837 | Spicy Chicken 23 Fed Com | 121H | Second Bone Spring |
| 25842 | Spicy Chicken 23 Fed Com | 133H | Third Bone Spring |
| 25843 | Spicy Chicken 23 Fed Com | 132H | Third Bone Spring |
| 25845 | Spicy Chicken 23 Fed Com | 131H | Third Bone Spring |

Bone Spring Application Wells

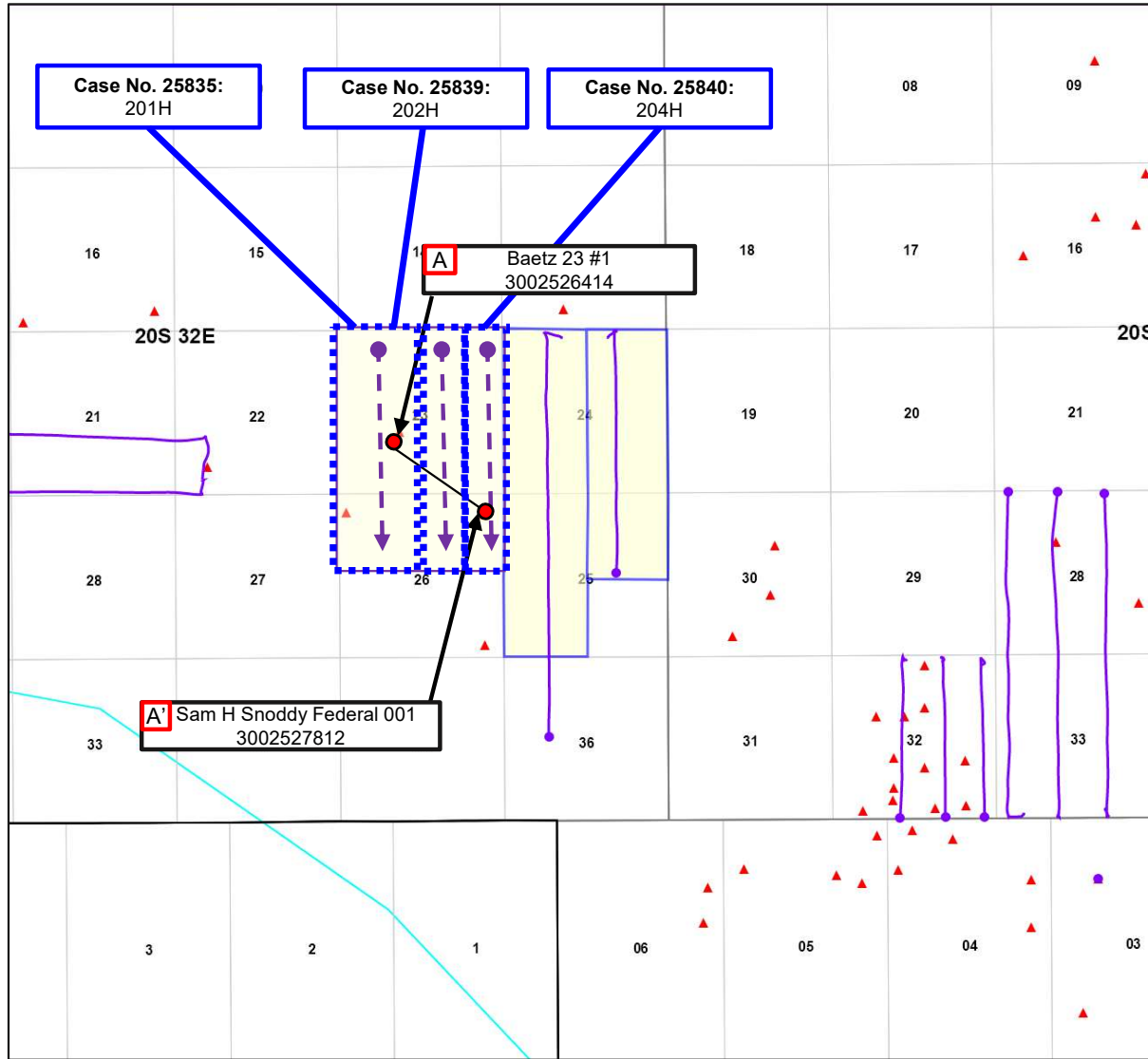


Spicy Chicken 23 Fed Com Wolfcamp



Wolfcamp Cross-Section Locator Map

Spicy Chicken 23 Fed Com 201H, 203H, and 204H



Control Point



Proposed Wells

Wolfcamp
SHL → BHL

Producing Wells

Wolfcamp
SHL — BHL

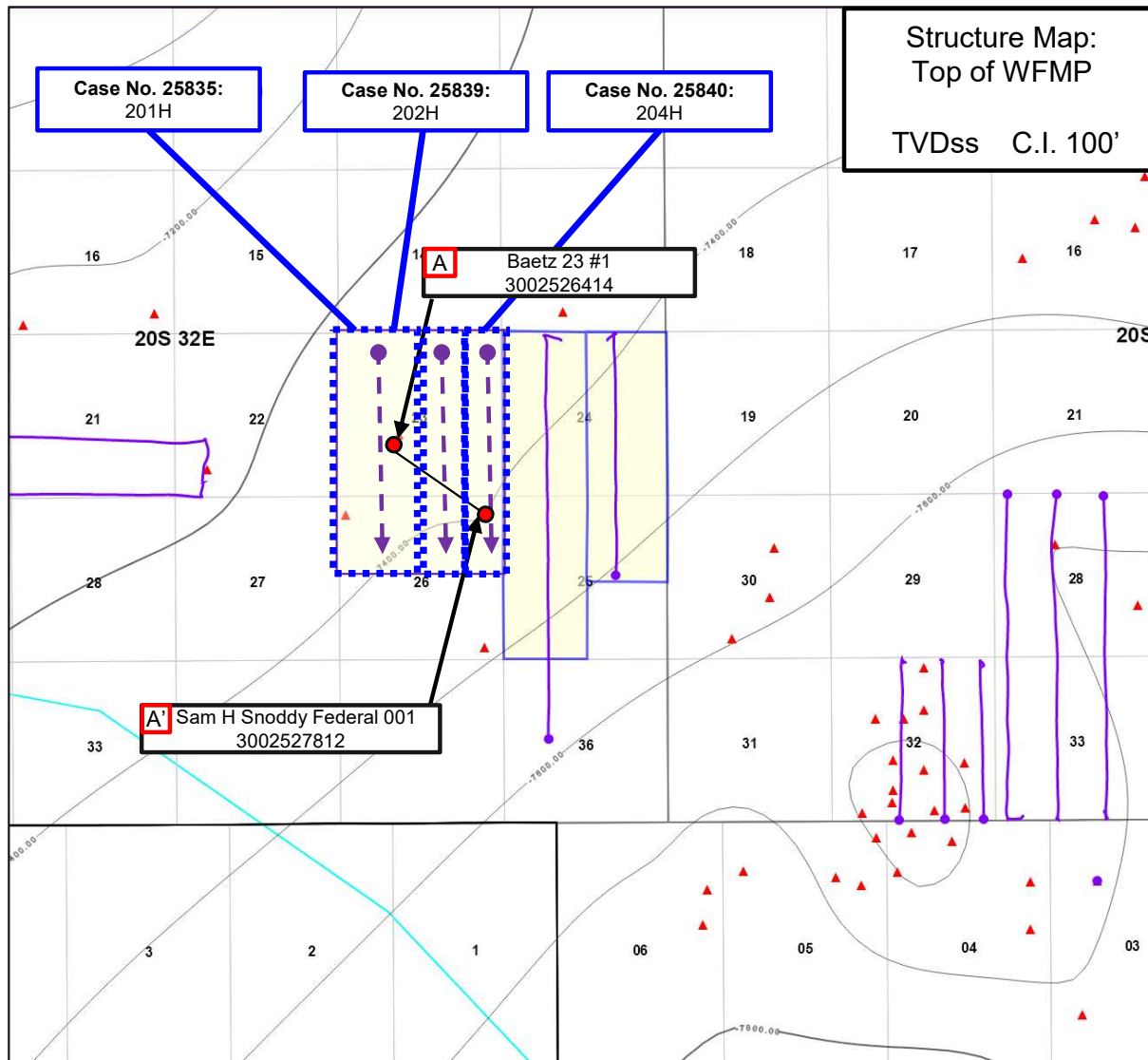
Permian Resources





Wolfcamp Structure Map

Spicy Chicken 23 Fed Com 201H, 203H, and 204H



Control Point



Proposed Wells

Wolfcamp
SHL BHL

Producing Wells

Wolfcamp
SHL BHL

Permian Resources

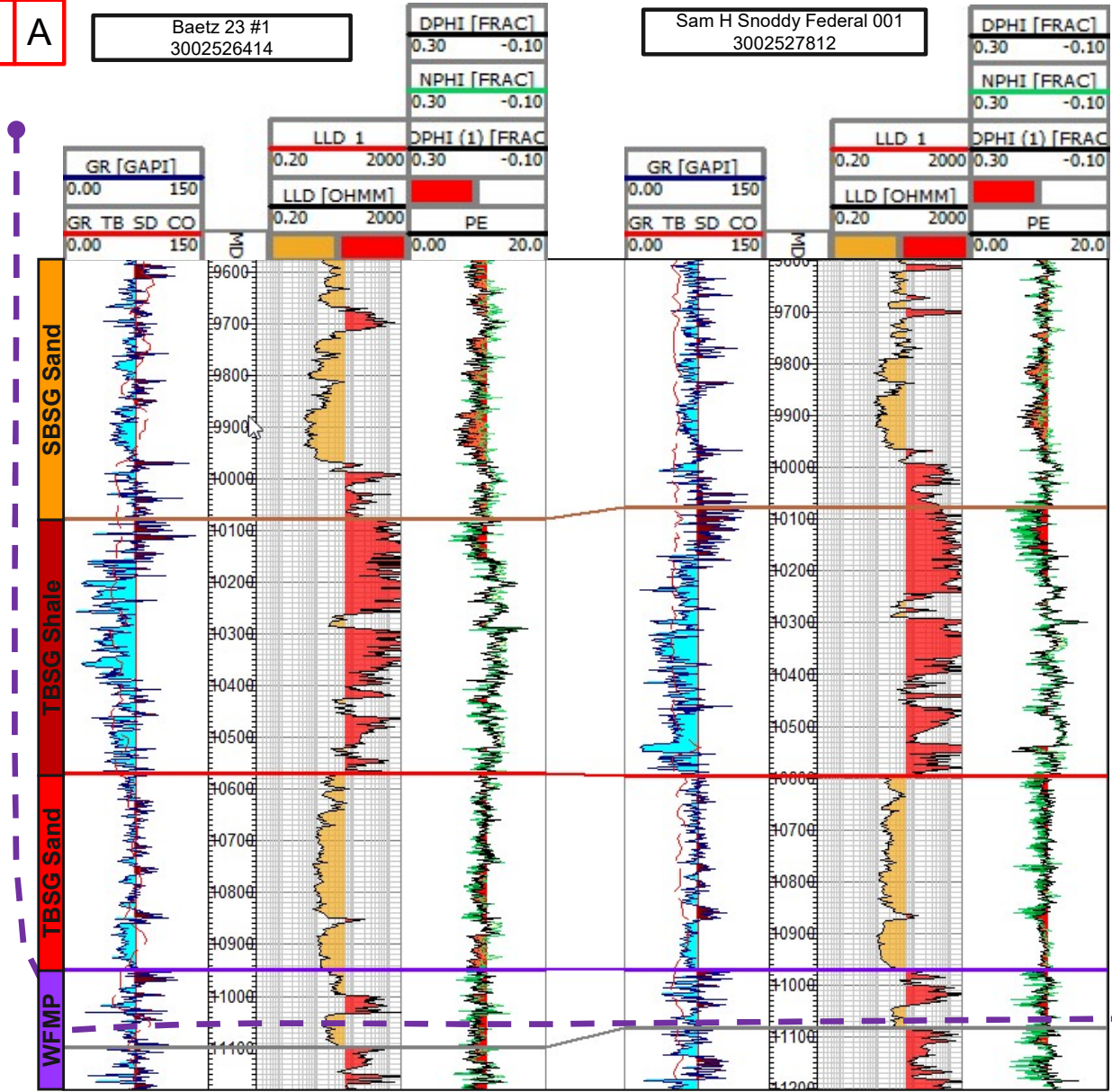




Stratigraphic Cross-Section A-A'

Spicy Chicken 23 Fed Com Wolfcamp

West **A** Baetz 23 #1 3002526414 Sam H Snoddy Federal 001 3002527812 East **A'**

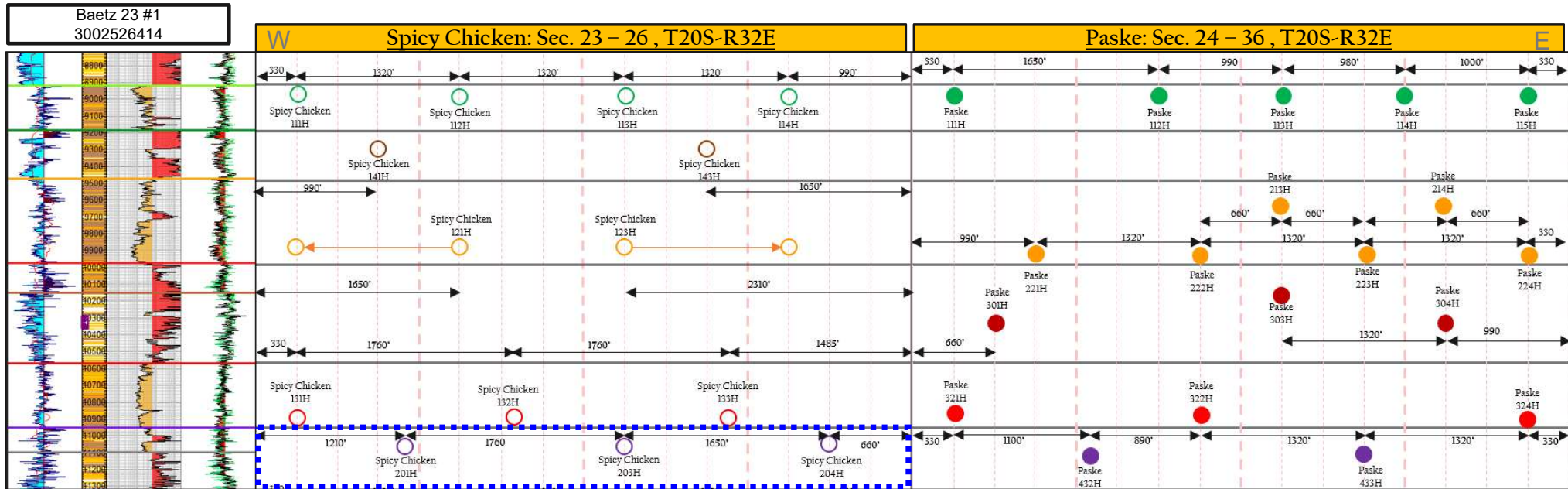


Proposed Target
Wolfcamp
SHL → BHL

Gun Barrel Diagram

Spicy Chicken 23 Fed Com

Permian Resources Operating, LLC
 Case Nos. 25833-25845
 Exhibit B-19

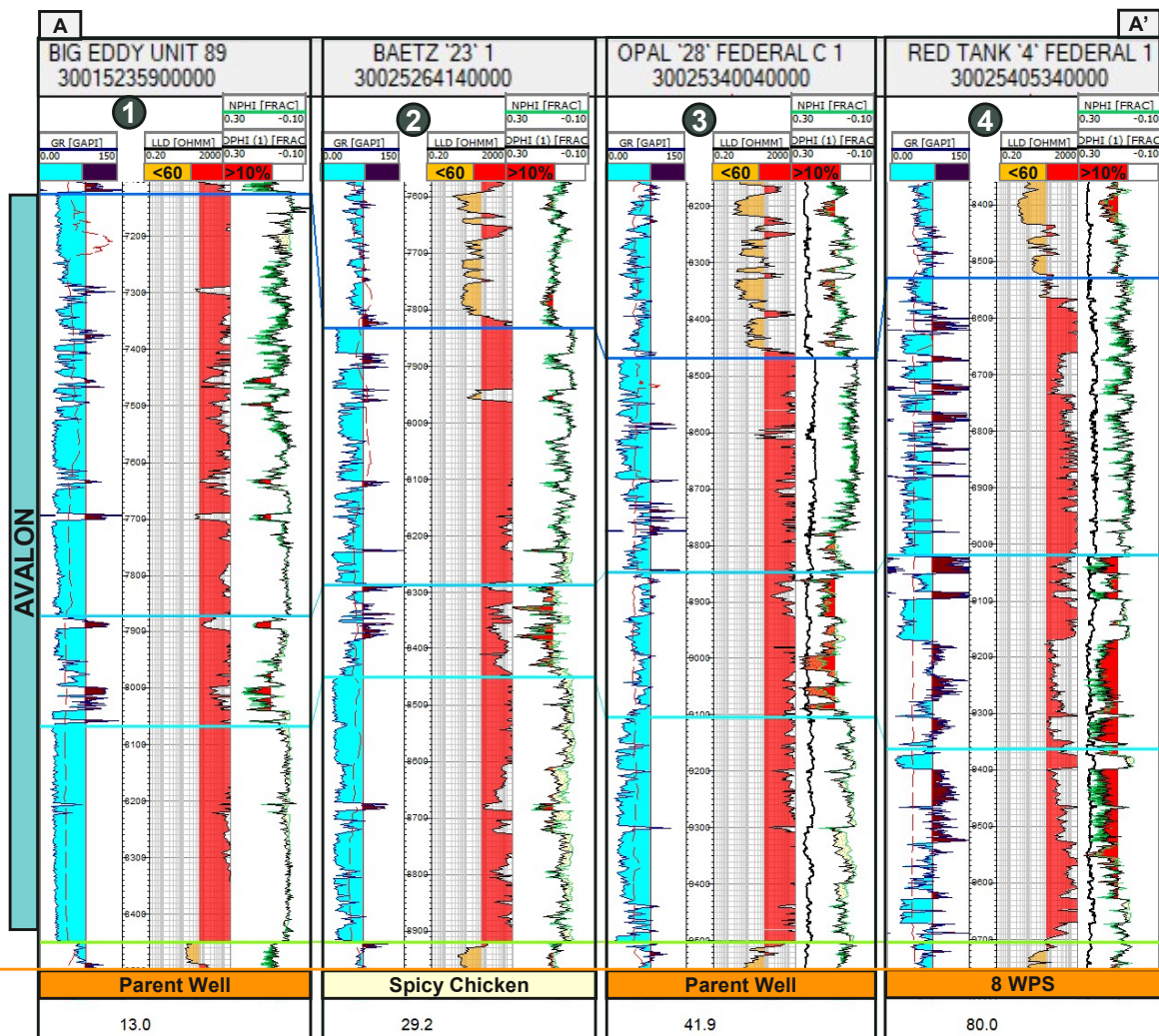


| Case No. | Well Name | Well Number | Formation |
|----------|--------------------------|-------------|-----------|
| 25835 | Spicy Chicken 23 Fed Com | 201H | Wolfcamp |
| 25839 | Spicy Chicken 23 Fed Com | 203H | Wolfcamp |
| 25840 | Spicy Chicken 23 Fed Com | 204H | Wolfcamp |

Wolfcamp Application Wells



Avalon Area Cross-Section



Commentary

- Avalon rock quality (PHIH) decreases by ~30% from nearest wells to the East
 - No Avalon development drilled at density in proximal analogous rock
- Higher well density Avalon developments seen in increased rock quality to the South
 - ~50% greater PHIH than Spicy Chicken

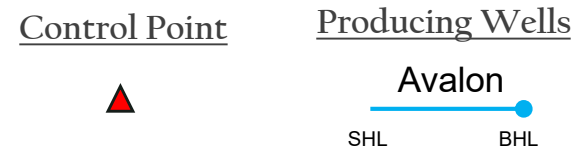
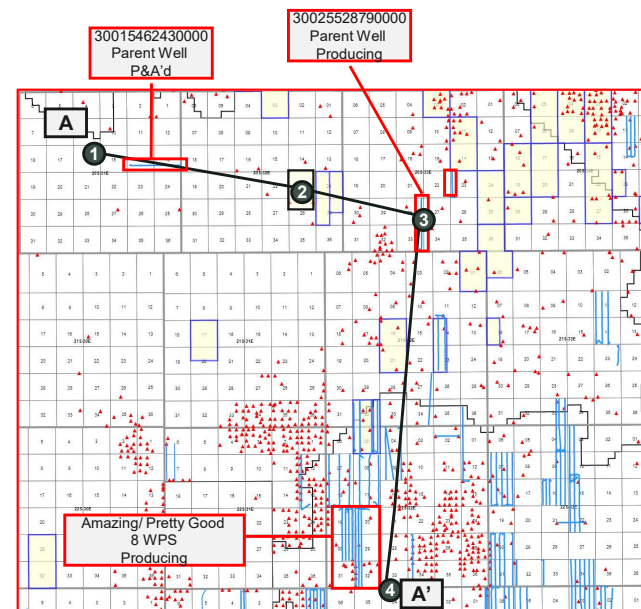


EXHIBIT C

Reservoir

Self-Affirmed Statement of Hank Higginson

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATIONS OF AVANT OPERATING II, LLC
FOR APPROVAL OF A NON-STANDARD UNIT,
COMPULSORY POOLING, AND, TO THE EXTENT
NECESSARY, APPROVAL OF AN OVERLAPPING
SPACING UNIT, LEA COUNTY, NEW MEXICO.**

**CASE NOS. 25827, 25829,
25831**

**APPLICATIONS OF AVANT OPERATING II, LLC
FOR APPROVAL OF A NON-STANDARD UNIT,
AND COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NO. 25832

**APPLICATIONS OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY POOLING
AND APPROVAL OF OVERLAPPING
SPACING UNIT, LEA COUNTY, NEW MEXICO.**

CASE NOS. 25833-25834

**APPLICATIONS OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NOS. 25835-25845

**SELF-AFFIRMED STATEMENT
OF HANK HIGGINSON**

1. I am employed by Permian Resources Operating, LLC (“Permian Resources”) as a Reservoir Engineer. I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have not previously testified before the New Mexico Oil Conservation Division (“Division”). I have a Bachelor of Science in Petroleum Engineering from The University of Texas at Austin and have three years of experience in Reservoir Engineering. A copy of my resume is attached as **Exhibit C-1**.

2. I am familiar with the reservoir engineering matters that pertain to the above-referenced applications.

**Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit C**

A. Permian Resources' Proposed Development Plan

3. **Exhibit C-2** provides an overview of Permian Resources' development plan. As shown in the other exhibits filed in this case, Permian Resources has filed permits to drill 1.5 mile lateral wells and 1 mile U-Turn wells in the Bone Spring and Wolfcamp formations and has developed a detailed plan to maximize the value of these minerals. This plan also minimizes surface facilities and surface disturbance by creating new facilities and flowlines proximal to existing batteries and operations, while also taking advantage of the extensive infrastructure Permian Resources has in place in close proximity to the proposed spacing unit. Avant Operating II, LLC ("Avant") does not have any modern existing facilities in close proximity to its proposed competing development plan. Therefore, Avant's plan would require new infrastructure at considerable expense and surface disturbance.

4. **Exhibit C-3** includes graphs that compare production results for Permian Resources-operated wells in this area with production achieved by other operators. All wells were drilled and completed within the First Bone Spring interval, the Second Bone Spring Shale, the Second Bone Spring Sand, the Third Bone Spring interval, and Wolfcamp intervals. The graphs show that Permian Resources is consistently in the top tier of producers in each area that we have developed, speaking to our ability as an operator in New Mexico.

5. Both Permian Resources and Avant propose to develop the Bone Spring and Wolfcamp in all of Section 23 and the N/2 of Section 26. However, Permian Resources' development plan includes wells in all three benches of the Bone Spring in Section 26, while Avant plans to develop only the First and Third Bone Spring intervals in Section 26.

6. **Exhibit C-4** shows Permian Resources' extensive offset operations compared to Avant's minimal presence in this area. Permian Resources currently has 19 wells producing from

the Bone Spring and Wolfcamp formations in the spacing unit directly offsetting the proposed Spicy Chicken spacing unit. Permian Resources has 66 total active horizontal wells within a 100 square mile area, while Avant does not currently operate any wells within 100 square miles of the proposed Spicy Chicken development. Permian Resources is familiar with the acreage and its current proposal will fully develop the acreage and produce the underlying reserves, while Avant's plan will strand reserves and will take much longer to get the reserves they intend to produce into production.

7. **Exhibit C-5** sets out the economics associated with Permian Resources' development plan compared to Avant's development plan. Permian Resources' development creates much greater value across the Bone Spring and Wolfcamp due to reduced capital expenditures and optimal well design. Further, Avant's failure to develop the Second Bone Spring Shale, while adding more wells in the Avalon, First Bone Spring, and Second Bone Spring Sand leads to a lower overall estimated recovery.

8. Permian Resources' development plan also utilizes U-Turn wells. As shown on **Exhibit C-6**, including U-Turn wells in the development plan maximizes operational efficiencies by creating an approximately 25% decrease in time on location drilling, and a 25-30% reduction in capital expenditures.

8. **Exhibit C-7** sets out Permian Resources' drilling, completion, and facilities costs, compared to Avant's proposed costs for the Spicy Chicken Unit. As shown on the exhibit, Permian Resources' proposal is capital-efficient for the working interest owners, and Permian Resources has proven with its recent results that we will hit, or beat, our AFE costs.

9. Avant does not plan to include wells in the Second Bone Spring Shale in its

development. As Permian Resources shows in **Exhibit C-8**, the Second Bone Spring Shale is proven to add incremental value to the development when co-developed with First Bone Spring.

10. Avalon performance within the region has been variable to date, as highlighted in **Exhibit C-9**. Permian Resources plans to delay development in order to optimize spacing and provide incremental value to Working Interest partners.

11. As discussed above, Avant does not currently operate any Wolfcamp wells within 100 square miles of the Spicy Chicken development. Permian Resources has extensive experience with the Wolfcamp formation in the immediate area surrounding the proposed Spicy Chicken spacing unit. Permian Resources' experience has shown that adding an additional well in the Wolfcamp will add more value overall to the development. The estimated value creation is set out in **Exhibit C-10**.

12. Permian Resources' experience in and success with the Pakse wells, which are immediately offsetting the Spicy Chicken wells, has heavily influenced the density and well count in the Spicy Chicken development. As set out in **Exhibit C-11**, Avant's extra First Bone Spring and Second Bone Spring Sand wells increase capital costs and lead to lower overall return over the life of the wells. This, paired with degraded rock, creates significant economic waste.

D. Conclusion

14. Based on the above information and analysis, it is my opinion that Permian Resources' proposed Spicy Chicken development will produce the underlying reserves more effectively and efficiently than Avant's potential development. Avant's potential development plan does not develop the entirety of the Bone Spring formation, which will fail to produce valuable reserves, resulting in waste.

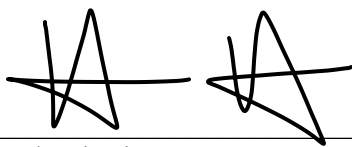
15. Permian Resources has midstream services in place and is prepared to commence operations once it is authorized to do so.

16. Permian Resources is running active rigs in this area, is ready to commence drilling once it receives approved APDs from the BLM, and should be permitted to proceed with its development plan.

17. For the reasons set out above, it is my opinion that granting Permian Resources' applications will best prevent waste, protect correlative rights, and prevent the drilling of unnecessary wells.

18. The attached exhibits were either prepared by me or under my supervision or were compiled from company business records.

19. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date identified next to my signature below.



Hank Higginson

04/14/2026

Date

Hank Higginson

www.linkedin.com/in/hankhigginson | 713-826-4292 | higginson2009@gmail.com

Profile

Results-focused and growth-oriented energy professional with over eight years of production operations and reservoir engineering experience. Extensive background in artificial lift design and optimization (ESP/LESP, Gas Lift, GAPL, Rod Pump), downhole workover maintenance and expense tracking, surface infrastructure enhancement, DCA, RTA/PTA, probabilistic forecasting, multi-well modeling, and economic evaluation. Accustomed to a fast paced, high energy, and schedule sensitive work environment, while proven capable of adapting in times of dramatic industry adjustments.

Professional Experience

Permian Resources | Midland, TX

Senior Reservoir Engineer – Delaware Basin Asset Development Team | *Nov 2024-Present*

- Assessed various multi-bench Delaware Basin drilling units in Lea and Eddy counties of New Mexico (*designed development for 100+ wells with a total expected value of over \$700MM in NPV*)
- Crafted an inter-well spacing model to optimize gun-barrel design for several DSUs – used public and internal data to estimate degradation impacts when adjusting capital plan
 - Directly led to an additional \$22MM in expected incremental value for PR, benefiting WI partners
- Evaluated extensive shut-in test results, in tandem with active downhole pressure data, to identify and confirm communication baffle existence between different productive zones

Endeavor Energy Resources, L.P. | Midland, TX

Senior Reservoir Engineer – Southern Basin Asset Development Team | *July 2023-Oct 2024*

- Appraised, organized, and led presentations of numerous multi-bench drilling units across three Midland Basin AOIs (*planned development of 120+ wells with a total expected value of over \$1.3B in NPV*)
 - Process involving in-depth modeling and analysis of well spacing, bench co-development, completions design, lateral length, delineation opportunities, CAPEX/OPEX, artificial lift selection, and type curve creation, while considering Regulatory, Surface, and Mineral obligations
- Responsible for quarterly 3-stream decline curve analysis (DCA) and regular PDP forecast accuracy improvements throughout area of responsibility for over 550 unconventional horizontal wells (*most recent forecasts within 0.2% and 0.1% of actuals for oil and gas, respectively – ~100k BOPD & 316k MCFD of production*)
- Worked alongside our Mineral Land group to economically assess various opportunities, including mineral acquisitions and divestitures, acreage trades, and farmout negotiations

Senior Production Engineer – Core Asset Team | *May 2019-July 2023*

- Managed over 48,000 barrels of oil equivalent in daily production (*conventional and unconventional wells throughout the Midland Basin*) – maximized volumes with optimal artificial lift utilization
- Drove production engineering task force in association with Supply Chain to compile and collate equipment bids for upcoming ESP well work (*\$40+ million of equipment and services*) – expected >30% reduction in AL expenses
- Developed and executed plans for produced water disposal tie-ins (*calculated reduction in LOE for associated wells totaling more than \$540 thousand annually*)
- Designed and directed downhole rig operations on over 400 wells – projects valued at \$32+ million (*re-established significant hydrocarbon revenue and maintained valuable leasehold*)
- Worked with internal chemical team and third-party vendor to launch a company-wide downhole capillary string maintenance program to improve chemical efficacy and reduce well failure rates

Production Engineer – Non-Core Asset Team (NOMAD) | *June 2018-May 2019*

- Headed leasehold valuation and divestiture presentations to executive management (*mineral acreage valued at \$7 million in total at time of presentation – two separate projects*)
- Led production rollout of analytics software (JOYN Analytics) – conducted new user training for multiple divisions within Endeavor (*reduced time spent to gather and analyze financial/production data by over 50%*)

Highlights – installed first electric compressors in Midland city limits, represented Endeavor during the SPE Production Management Symposium, tested and aided in development of Linear ESP technology, actively involved in recruitment and mentorship of new engineers and interns (nominated as Lead Engineering Ambassador), organized quarterly Adopt-A-Spot community trash cleanups

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit C-1

Core Competencies

Project Management | Data Analytics | Cross-Department Collaboration | Safety Consciousness | Operational Integrity
Workflow Optimization | Equipment Design & Reliability | Budget Modeling & Forecasting | Risk Evaluation

Proficiencies

- Spotfire
- OpenWells
- WellView
- ProdView
- Carte
- CygNet
- Value Navigator (Val Nav)
- Aries
- ComboCurve
- PowerBI
- Enverus (DrillingInfo)
- ArcGIS
- Quickbase
- Wiserock
- Seven Lakes Products
- Whitson+
- Microsoft Office Suite
- Microsoft Copilot
- Aries
- Claude
- ChatGPT

Education

Indiana University | *Aug 2025-Present*
Master of Business Administration

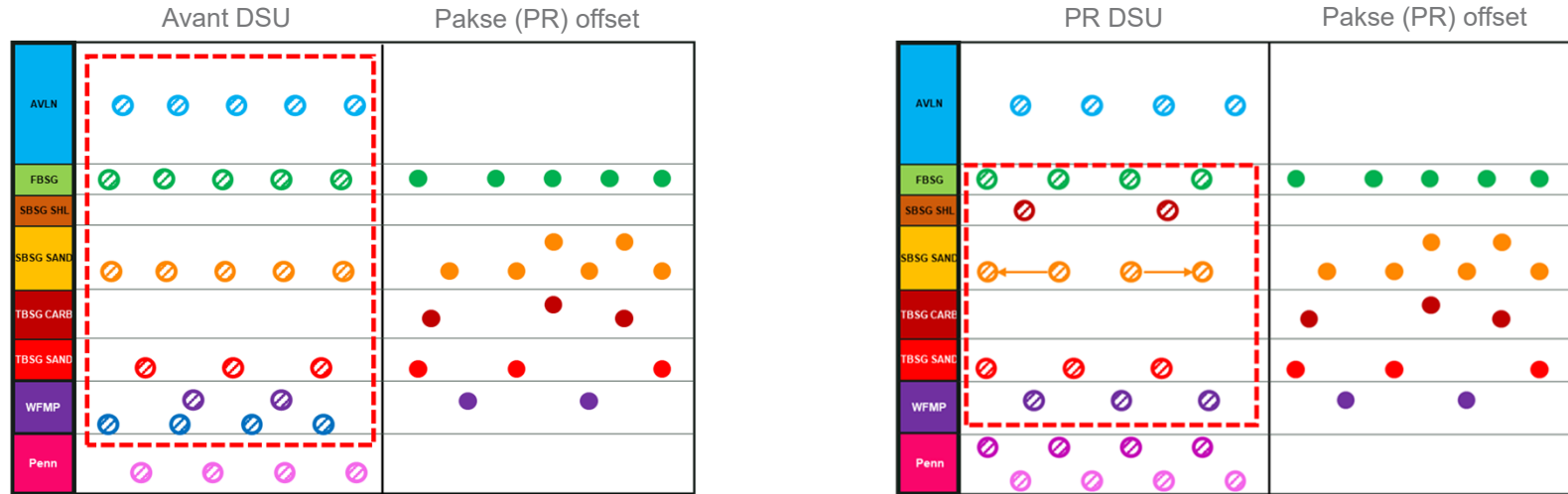
The University of Texas at Austin | *Aug 2014-May 2018*
Bachelor of Science, Petroleum Engineering

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit C-2



Drilling Unit Comparison

Why Will PR Be the Ideal Operator



The following exhibits will show:

- PR's initial development plan cadence is typical for this area
- PR's sequenced development plan appropriately develops the sections
 - FBSG and SBSG SAND degradation must be factored into economic expectations
 - SBSG SHL target inclusion adds incremental value to development
 - Third Bone Spring/Wolfcamp A tank has been developed successfully at 6 WPS spacing – numerous DSUs at similar or denser spacing across both benches
 - Delaying AVLN and deep WFMP development at density is ideal to maximize understanding, optimize well orientation/targeting, and minimize economic waste

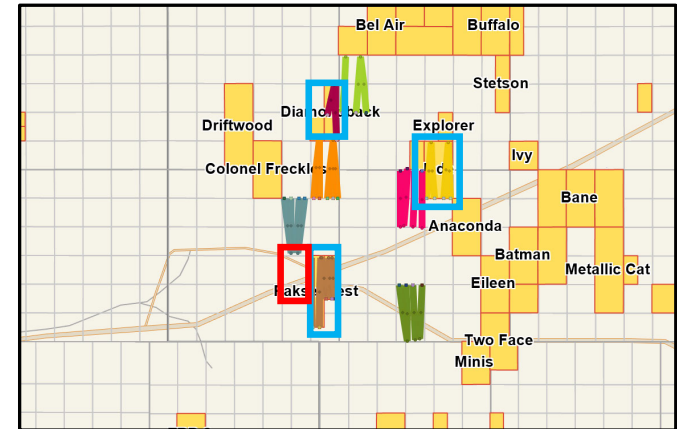
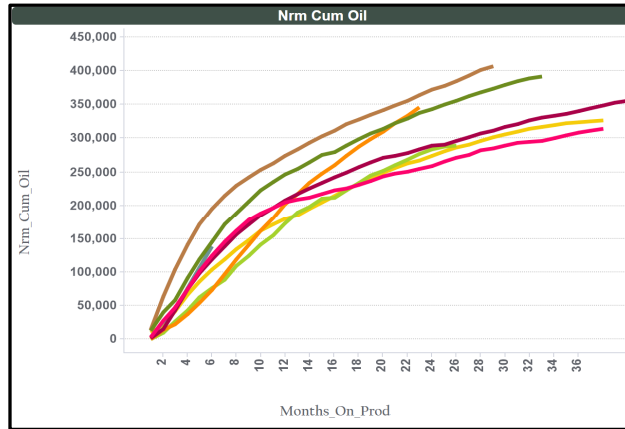
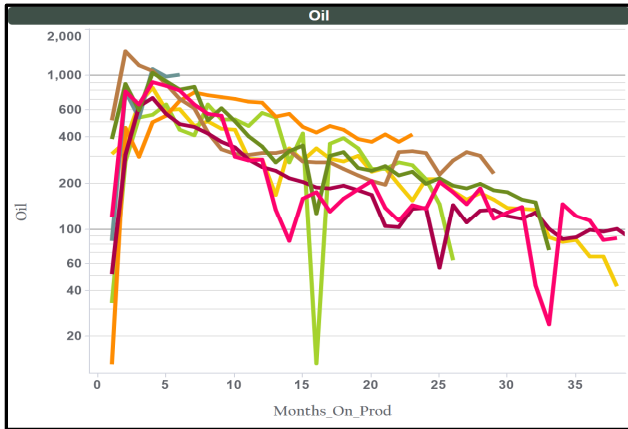
● PDP Wells ◐ Planned Wells ◐→◐ U-turn Planned Wells

◐ Application Wells



PR FBSG Quality vs Peers
 DSUs at Density

Colors across the Oil Rate vs Time plot, Cumulative Oil vs Time plot, locator map, and Well Commentary table align to more easily tie DSU locations to their respective results



| Well Commentary | |
|-------------------|--|
| Spanish Bay (MOC) | – 3 wells POP'd between 1/24 and 3/25 |
| Diamondback (PR) | – 2 wells POP'd between 1/19 and 3/21 |
| Cutbow (CTRA) | – 5 wells POP'd between 2/24 and 6/24 (operated by Avant until 1/25) |
| Double Stamp (SM) | – 4 wells POP'd in 7/25 |
| Jade 34-3 (PR) | – 4 wells POP'd between 12/22 and 1/24 |
| Silver (MTDR) | – 4 wells POP'd between 12/22 and 2/24 |
| Pakse (PR) | – 5 wells POP'd between 11/23 and 7/24 |
| Gavilon (MTDR) | – 4 wells POP'd between 5/23 and 9/24 |

PR is performing in line or better than peers with comparable development orientations.
 Pakse (PR) is leading the pack in cumulative oil production

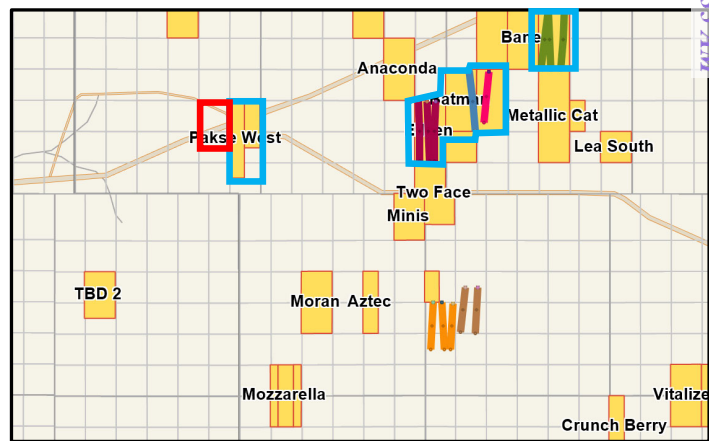
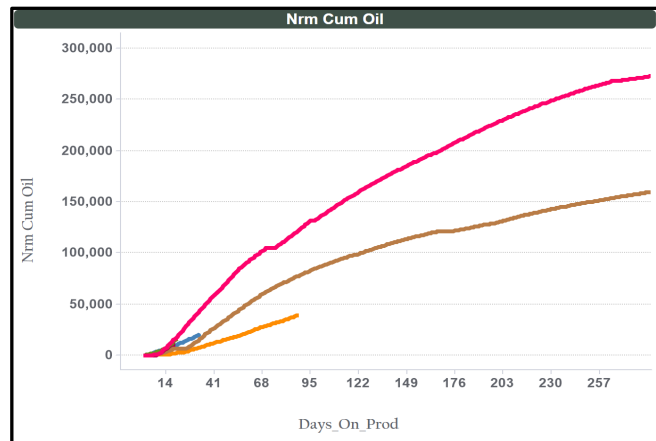
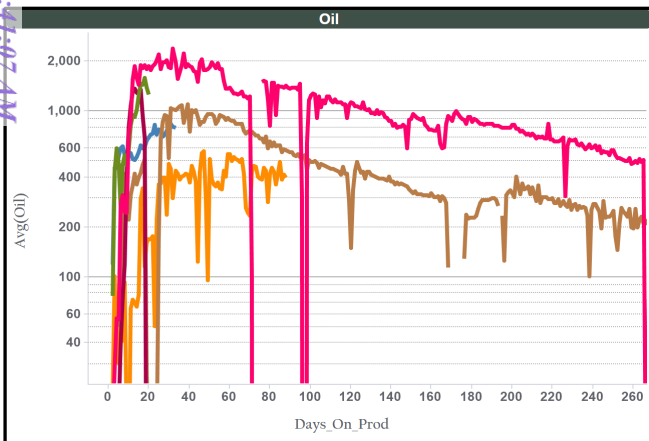
Spicy Chicken

PR Operated

PR SBSG SHL Quality vs Peers

Nearby Analogous DSUs

Colors across the Oil Rate vs Time plot, Cumulative Oil vs Time plot, locator map, and Well Commentary table align to more easily tie DSU locations to their respective results



| Well Commentary | |
|---------------------|---------------------------------------|
| Batman (PR) | – 1 well POP'd in 3/26 |
| Robin (PR) | – 1 well POP'd in 2/25 |
| Eileen (PR) | – 3 wells POP'd in 3/26 |
| Dagger State (MTDR) | – 3 wells POP'd in 10/22 |
| Riddler (PR) | – 3 wells POP'd in 3/26 |
| Wool Head (MTDR) | – 2 wells POP'd between 8/21 and 7/22 |

Spicy Chicken

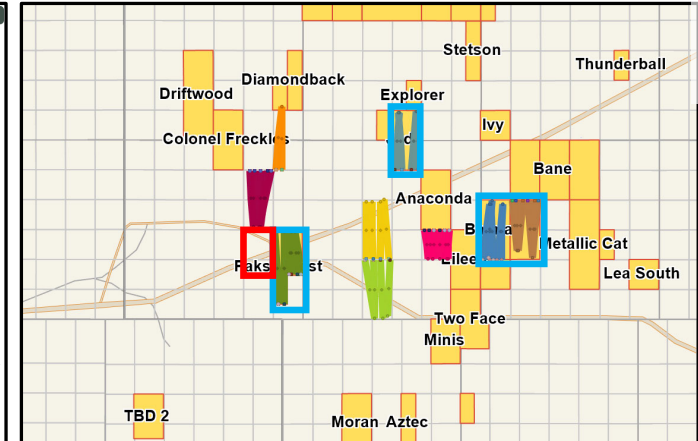
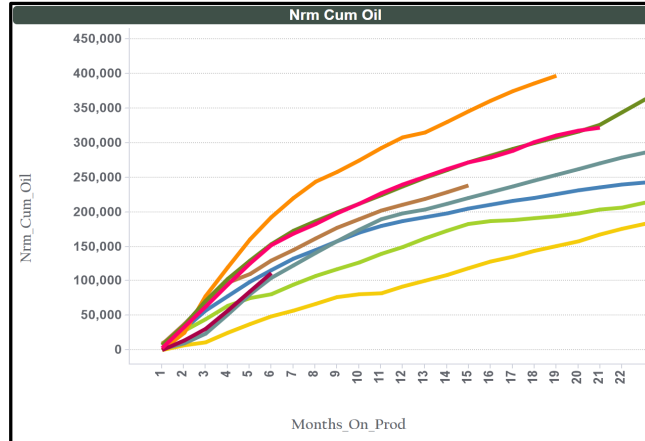
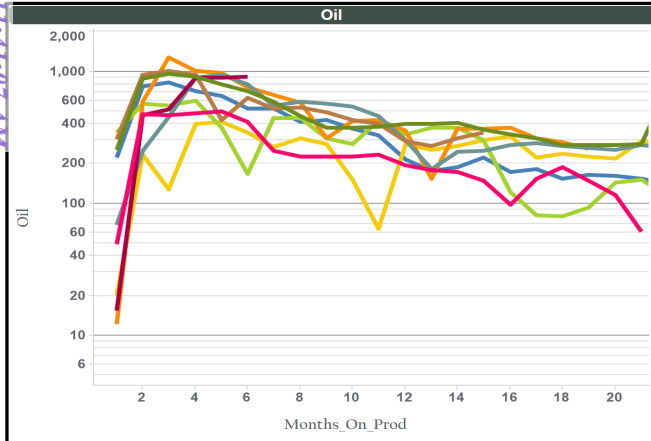
PR Operated

PR's early time performance is exceeding historic expectations, highlighting the potential that incorporating SBSG SHL into further developments brings

Utilized daily volumes, given a number of our DSUs in the area are more recent – showing exceptional results so far

PR SBSG SAND Quality vs Peers DSUs at Density

Colors across the Oil Rate vs Time plot, Cumulative Oil vs Time plot, locator map, and Well Commentary table align to more easily tie DSU locations to their respective results



Well Commentary

- Batman (PR) – 6 wells POP'd in 2/24**
- Robin (PR) – 6 wells POP'd in 2/25**
- Sandra Jean (CTRA) – 6 wells POP'd between 4/24 and 11/24 (operated by Avant until 1/25)**
- Double Stamp (SM) – 5 wells POP'd in 7/25**
- Jade 34-3 (PR) – 4 wells POP'd between 12/22 and 12/24**
- Cutbow (CTRA) – 2 wells POP'd in 6/24 (operated by Avant until 1/25)**
- Pakse (PR) – 6 wells POP'd between 11/23 and 7/24**
- Gavilon (MTDR) – 4 wells POP'd between 4/23 and 9/24**
- Pony Express (MTDR) – 4 wells POP'd in 4/23**

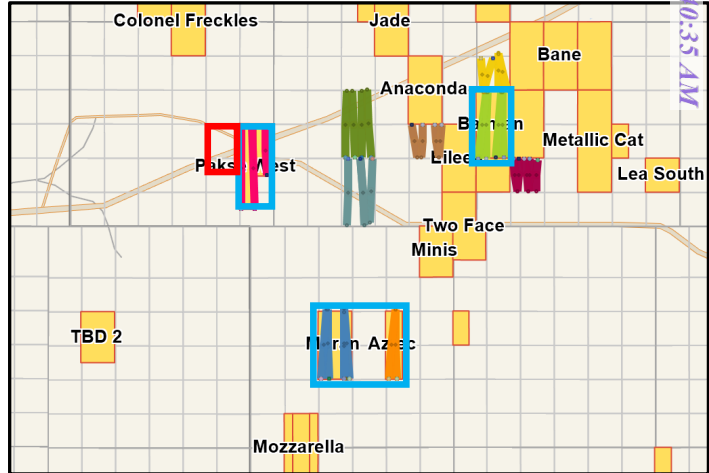
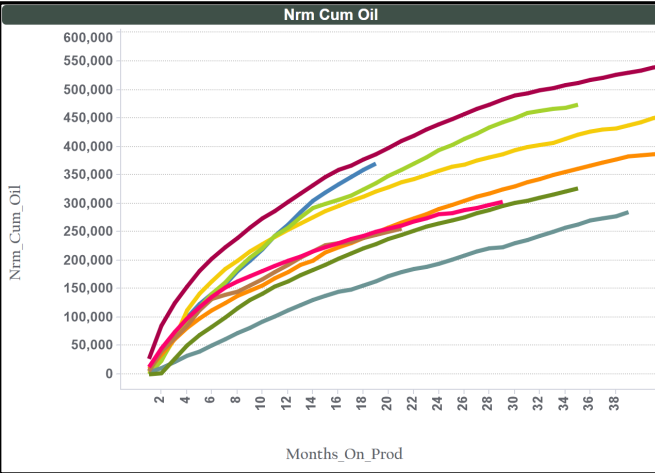
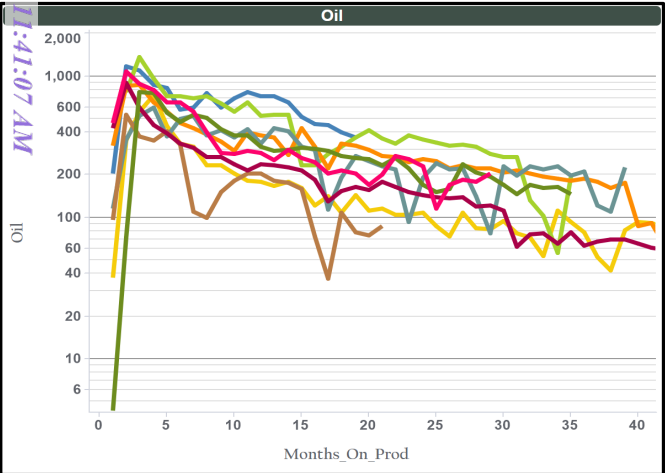
PR is performing in line or better than peers with comparable development orientations. Pakse (PR) is performing very well at density on a cumulative oil basis

Spicy Chicken

PR Operated

PR TBSG SAND Quality vs Peers DSUs at Density

Colors across the Oil Rate vs Time plot, Cumulative Oil vs Time plot, locator map, and Well Commentary table align to more easily tie DSU locations to their respective results



| Well Commentary | |
|---------------------|---|
| Moran (PR) | – 2 wells POP'd 1/20 |
| Sandra Jean (CTRA) | – 4 wells POP'd between 4/24 and 11/24 (operated by Avant until 1/25) |
| Pakse (PR) | – 3 wells POP'd between 11/23 and 7/24 |
| Della (EOG) | – 5 wells POP'd between 11/16 and 7/19 |
| Gavilon (MTDR) | – 4 wells POP'd between 10/22 and 9/24 |
| Aztec (PR) | – 2 wells POP'd 1/20 |
| Pony Express (MTDR) | – 4 wells POP'd 3/23 |
| Batman (PR) | – 4 wells POP'd 5/23 |
| Hamon (MTDR) | – 4 wells POP'd between 11/13 and 1/18 |

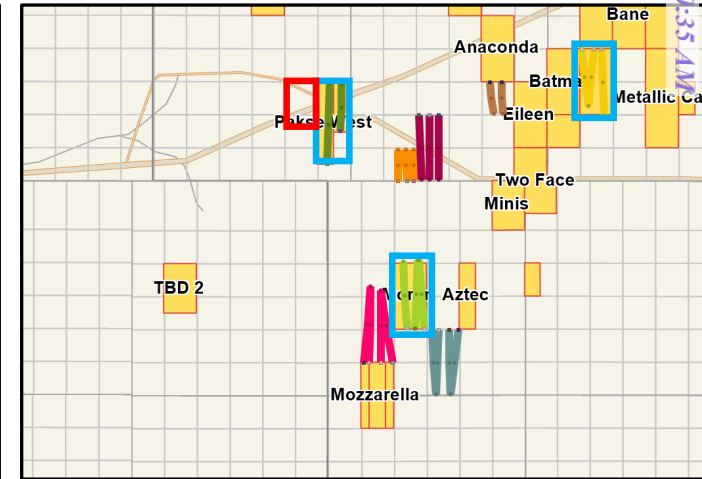
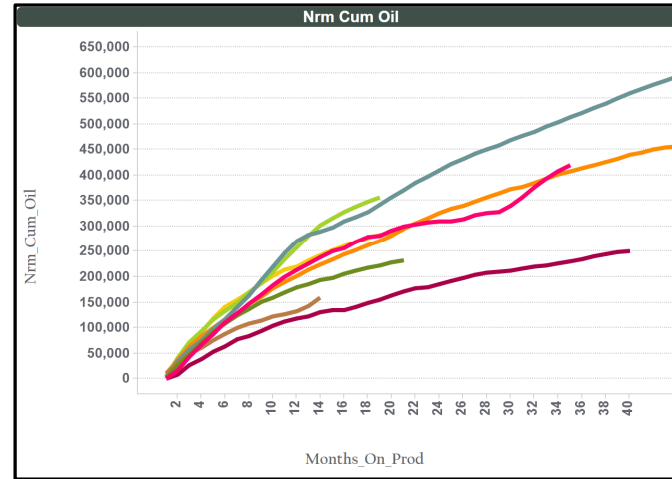
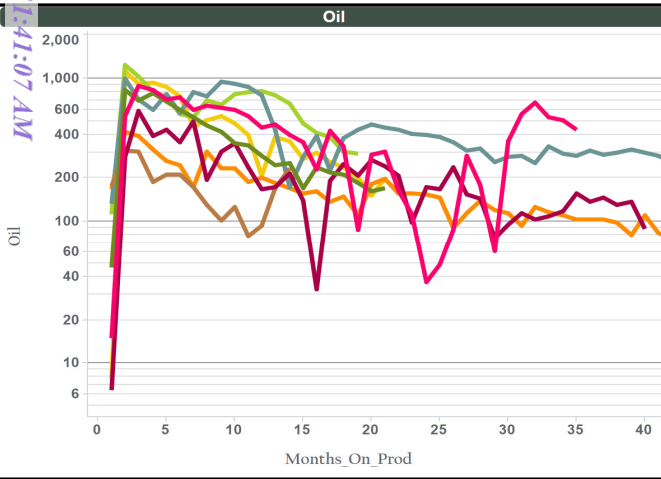
PR is performing in line or better than peers with comparable development orientations

Spicy Chicken

PR Operated

PR WFMP A Quality vs Peers DSUs at Density

Colors across the Oil Rate vs Time plot, Cumulative Oil vs Time plot, locator map, and Well Commentary table align to more easily tie DSU locations to their respective results



Well Commentary

- Pakse (PR) – 2 wells POP'd 7/24**
- Sandra Jean (CTRA) – 2 wells POP'd in 11/24 (operated by Avant until 1/25)**
- Robin (PR) – 3 wells POP'd in 7/24**
- Caper (MOC) – 4 wells POP'd between 3/23 and 12/24**
- Gavilon (MTDR) – 3 wells POP'd 10/22**
- Bilbrey (MOC) – 4 wells POP'd between 12/19 and 4/21**
- Chistera (XTO) – 3 wells POP's 1/19**
- Moran (PR) – 3 wells POP'd 9/24**

PR is performing in line or better than peers with comparable development orientations

Spicy Chicken

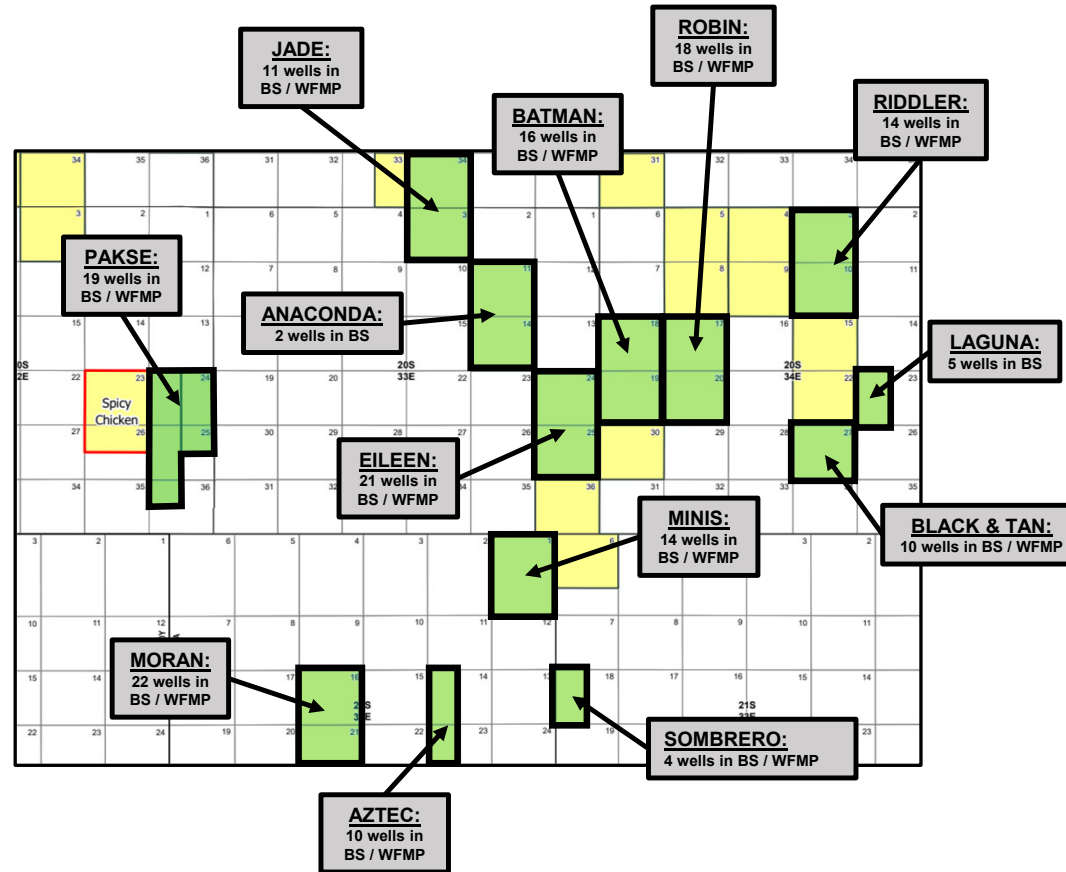
PR Operated



PR Modern Offset Operations

PR Operated
Acreage

Existing Operated
Modern Hz Wells



Extensive PR operations in surrounding area

Operated Acreage Positions in NM

PR Operates Far More Developments than Avant

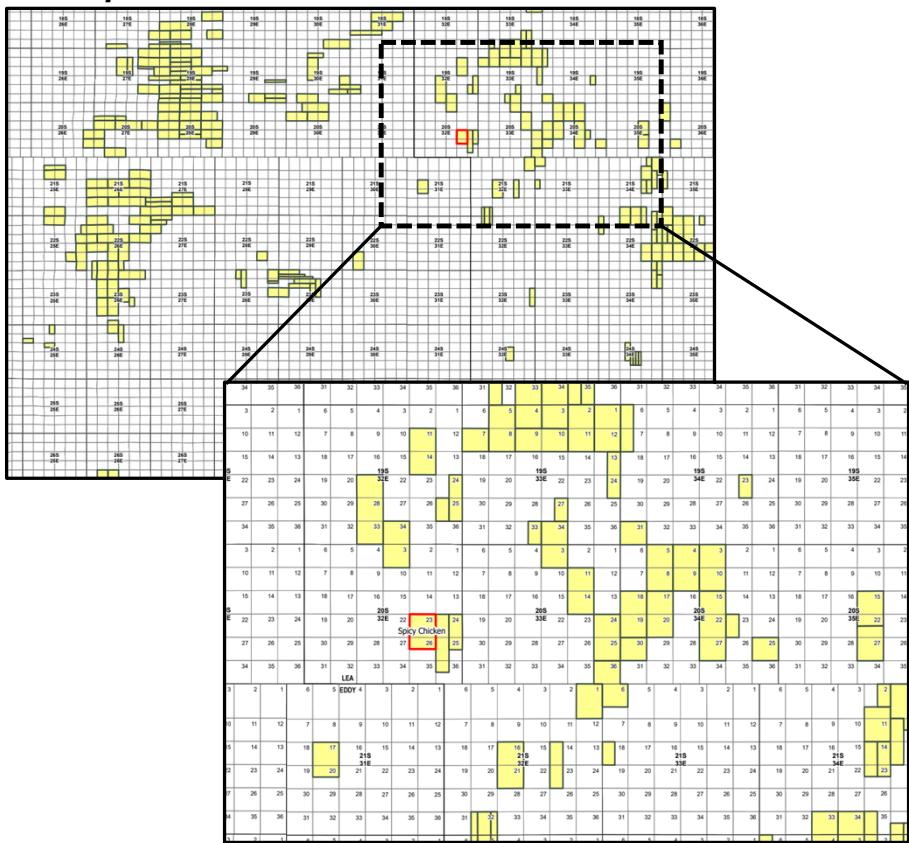
Spicy Chicken

PR Operated Acreage

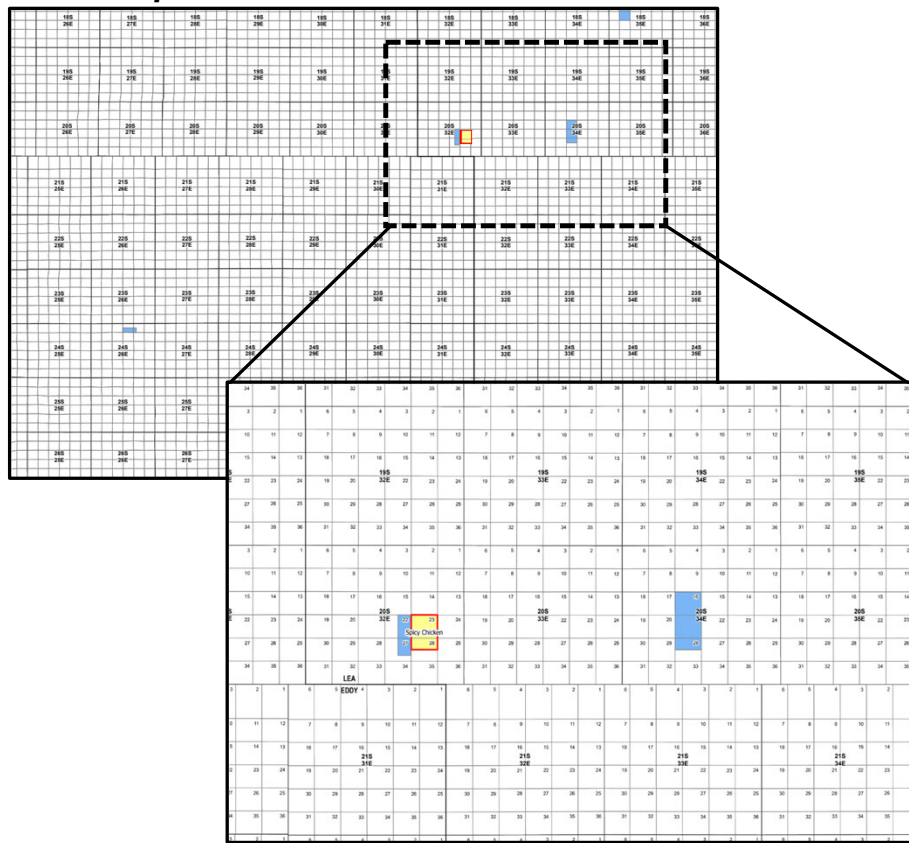
Avant Operated Acreage



PR Operations



Avant Operations



Avant's acreage estimated based on active drilling permits and other filings made with the NMOCD



PR Creates Much Greater Value Across All Primary Targets

Difference Driven Heavily by Reduced CAPEX and Optimal Well Design

| Summary of Primary Targets | | | |
|--|--------------------|-----------------|--------------------|
| Metric | Avant ¹ | PR ¹ | Delta ² |
| Well Count | 15 | 14 | -1 |
| -FBSG | 5 | 4 | -1 |
| -SBSG SHL | 0 | 2 | +2 |
| -SBSG SAND | 5 | 2 | -3 |
| -TBSG SAND | 3 | 3 | - |
| -WFMP A | 2 | 3 | +1 |
| Resource Recovery ³ , MBOE | 7,801 | 9,656 | +1,855 |
| -Recovery per Well, MBOE | 520 | 690 | +170 |
| Gross CAPEX, \$MM | 146 | 102 | -44 |
| Value Creation ³ , PV10 \$MM | 19 | 93 | +74 |
| Severance and Ad Valorem Taxes ³ , \$MM | 30 | 36 | +6 |



1) Metrics reflect PR's internal underwriting and are intended only to illustrate why WI owners like PR resist Avant's proposal, actual results will differ materially due to risks and assumptions

2) Actual examples that follow provide a more concrete contrast between the plans

3) Cases run with same production and operating expenses between operators, with CAPEX tied to distributed AFEs; commodity price assumption of \$70 oil, \$2 natural gas, and \$21 NGLs, ownership of 100% WI, 75% NRI, and 75% 8/8ths NRI



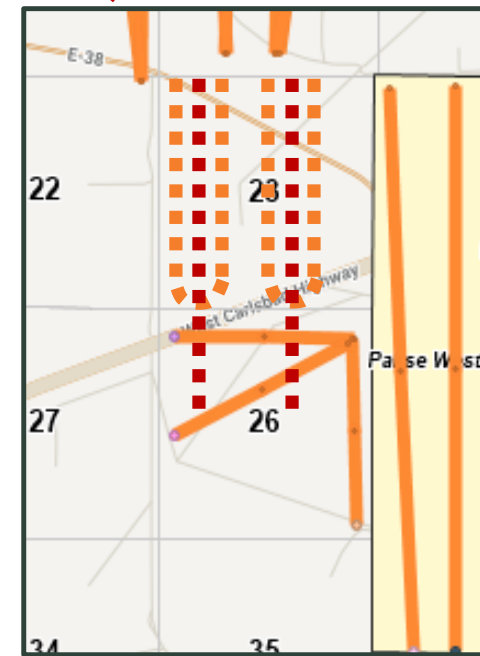
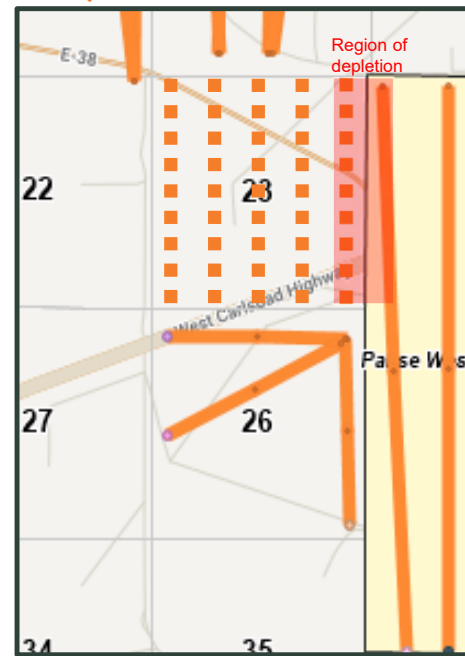
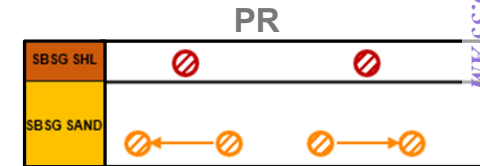
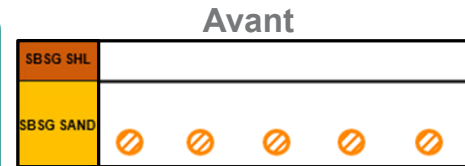
PR's Inclusion of SBSG SHL Adds Value for SBSG WI Owners

PR's development plan adds significant value by:

- Developing the additional reserves in the SBSG SHL
- Drilling via much more efficient 2-mile U-turns compared to 1-mile wells
- Spacing off depletion, which has shown dramatic impacts on production in area

Summary of SBSG Targets

| Metric | Avant ¹ | PR ¹ | Delta ² |
|--|--------------------|-----------------|--------------------|
| Well Count | 5 | 4 | -1 |
| -SBSG SHL | 0 | 2 | +2 |
| -SBSG SAND | 5 | 2 | -3 |
| Resource Recovery ³ , MBOE | 1,763 | 3,467 | +1,704 |
| -Recovery per Well, MBOE | 353 | 867 | +514 |
| Gross CAPEX, \$MM | 44 | 31 | -13 |
| Value Creation ³ , PV10 \$MM | -4 | 37 | +41 |
| Severance and Ad Valorem Taxes ³ , \$MM | 7 | 13 | +6 |



1) Metrics reflect PR's internal underwriting and are intended only to illustrate why WI owners like PR resist Avant's proposal, actual results will differ materially due to risks and assumptions

2) Actual examples that follow provide a more concrete contrast between the plans

3) Cases run with same production and operating expenses between operators, with CAPEX tied to distributed AFEs; commodity price assumption of \$70 oil, \$2 natural gas, and \$21 NGLs, ownership of 100% WI, 75% NRI, and 75% 8/8ths NRI

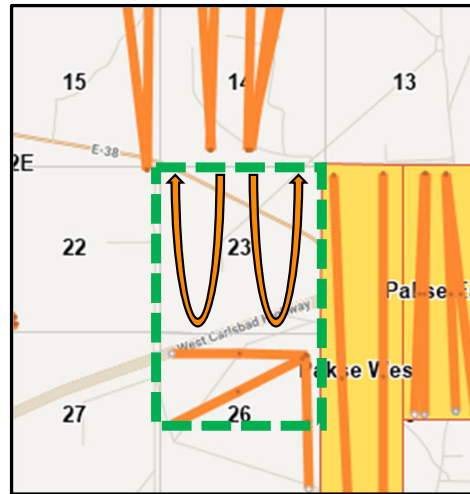
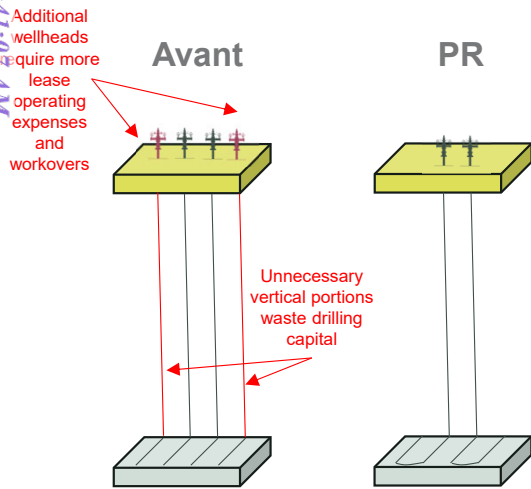


U-Turn Well Optimization

PR Has Successfully Executed 22 U-turns and Plans to Continue Maximizing Efficiencies

Released to Imaging: 5/28/2026 11:41:07 AM

Received by OCD: 5/28/2026 9:40:35 AM



| WELL NAME | API10 | FORMATION | RR DATE | MD | DRILLED LATERAL |
|----------------------------------|------------|------------|------------|---------------|-----------------|
| FOSTERS 16 FED COM 131H | 3001557037 | SBSG_SAND | 3/13/2026 | 24,004 | 16,448 |
| TWO FACE FEDERAL COM 124H | 3002555683 | SBSG_SAND | 3/12/2026 | 22,964 | 12,712 |
| TROUBADOUR F 7H | 4238941945 | TBSG_SAND | 2/19/2026 | 22,886 | 12,076 |
| CROCUBOT 26 FED 224H | 3001549760 | WFMP | 1/4/2026 | 20,373 | 10,197 |
| CROCUBOT FED 26 212H | 3001550190 | SBSG_SAND | 12/27/2025 | 18,869 | 10,375 |
| CROCUBOT 26 FED 304H | 3001549762 | TBSG_SHALE | 12/19/2025 | 19,801 | 10,701 |
| CROCUBOT FED 26 231H | 3001553178 | TBSG_SHALE | 12/17/2025 | 19,545 | 10,444 |
| ESCOPETA STATE COM 121H | 3002555294 | SBSG_SAND | 12/10/2025 | 21,164 | 10,360 |
| CROCUBOT 26 FED 414H | 3001549763 | SBSG_SAND | 12/7/2025 | 19,147 | 10,517 |
| CROCUBOT FED 26 215H | 3001549756 | WFMP | 12/3/2025 | 22,006 | 11,121 |
| CROCUBOT FED 26 135H | 3001549754 | WFMP | 11/22/2025 | 20,565 | 10,483 |
| CROCUBOT FED 26 216H | 3001549757 | WFMP | 11/10/2025 | 22,080 | 11,204 |
| STINGRAY 24 FED 132H | 3001556457 | SBSG_SAND | 8/28/2025 | 19,248 | 10,383 |
| STINGRAY 24 FED 114H | 3001556439 | SBSG_SAND | 8/13/2025 | 19,975 | 10,844 |
| ACE 25-30 FEDERAL 133H | 3001556464 | SBSG_SAND | 8/10/2025 | 22,064 | 13,259 |
| STINGRAY 24 FED COM 113H | 3001556438 | SBSG_SAND | 8/5/2025 | 19,260 | 10,530 |
| RIDDLER 10 FED COM 131H | 3002553819 | TBSG_SAND | 7/17/2025 | 21,267 | 10,077 |
| RIDDLER 10 FED COM 201H | 3002553821 | WFMP | 7/5/2025 | 21,196 | 9,961 |
| BOOMERANG 25 FEDERAL COM 123H | 3001554432 | SBSG_SAND | 5/10/2025 | 18,041 | 10,078 |
| WOMBAT 13 FEDERAL 123H | 3001555370 | SBSG_SAND | 4/7/2025 | 23,696 | 15,537 |
| COLLINS STATE B 221H | 4238941356 | TBSG_SAND | 11/14/2024 | 21,953 | 11,084 |
| RANA PICANTE 12 FEDERAL COM 413H | 3001554287 | WFMP | 10/5/2024 | 21,960 | 11,120 |
| TOTAL/AVG | | | 22 | 21,003 | 11,341 |
| TWO FACE FEDERAL COM 171H | 3002555815 | TBSG_SHALE | | | DRILLING |
| TWO FACE FEDERAL COM 173H | 3002555685 | TBSG_SHALE | | | DRILLING |
| TWO FACE FEDERAL COM 203H | 3002555687 | WFMP | | | DRILLING |

Operational Efficiency

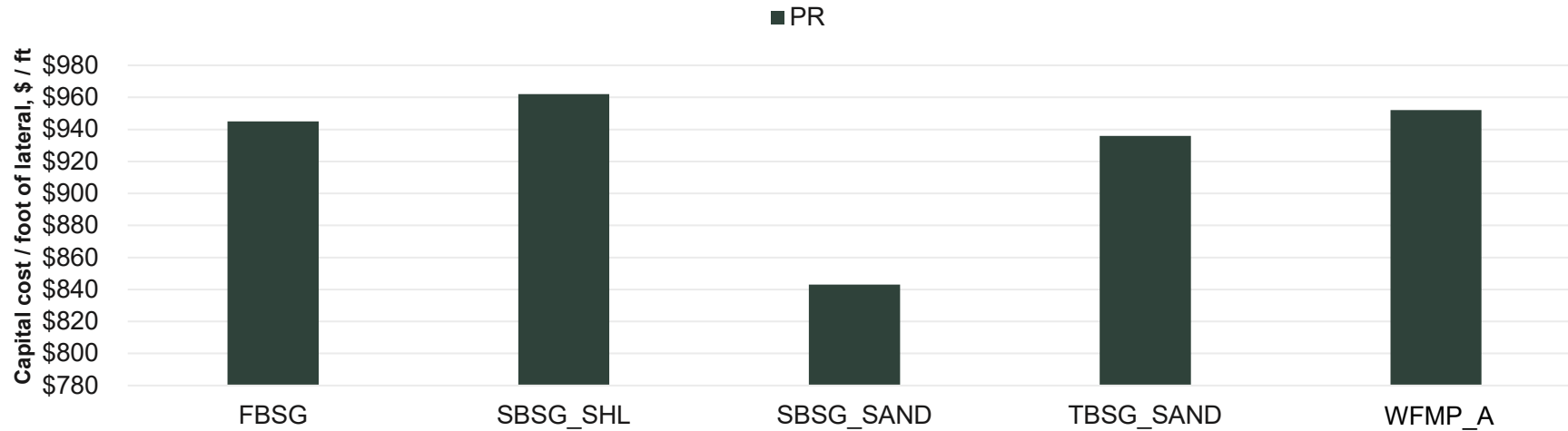
- When comparing 2x 1-mile wells to 1x 2-mile U-turn, PR is observing a **~25% decrease** in time on location and a **25-30% reduction** in CAPEX
- *Drilling the SBSG SAND as U-turns creates **\$3,711M** in additional gross PV10 per well for WI owners

*Economics use PR cost structure and assume 100 WI/75 NRI and \$70 oil, \$2 gas, \$21 NGLs





AFE Summary Table



| Operator | Bench | Lateral Length (ft) | Drilling (M\$) | Completions (M\$) | Facilities (M\$) | Initial Prod (M\$) | Flowback (M\$) | Artificial Lift (M\$) | TOTAL (M\$) | TOTAL/ft |
|----------|-----------|---------------------|----------------|-------------------|------------------|--------------------|----------------|-----------------------|-------------|----------|
| PR | FBSG | 7,500 | \$3,419 | \$2,353 | \$461 | \$105 | \$365 | \$385 | \$7,088 | \$945 |
| | SBSG SHL | 7,500 | \$3,375 | \$2,500 | \$461 | \$105 | \$386 | \$385 | \$7,212 | \$962 |
| | SBSG SAND | 10,000 | \$4,080 | \$2,988 | \$461 | \$105 | \$407 | \$385 | \$8,426 | \$843 |
| | TBSG SAND | 7,500 | \$3,245 | \$2,436 | \$461 | \$105 | \$391 | \$385 | \$7,023 | \$936 |
| | WFMP A | 7,500 | \$3,245 | \$2,543 | \$461 | \$105 | \$399 | \$385 | \$7,138 | \$952 |

Cost Commentary

- Across comparable zones / lateral lengths, PR costs are low, reflecting its experience as an operator
- Confidence in plan bolstered by successes in numerous units in our nearby acreage position (e.g. Pakse)
- Utilization of existing infrastructure will further drive down development costs



AFE vs Actual Cost Comparison

PR Consistently Executing At or Below AFE

PR has routinely performed in line or outperformed AFE expectations across numerous operated developments over our NM position

- Q4-25 internal data currently incomplete

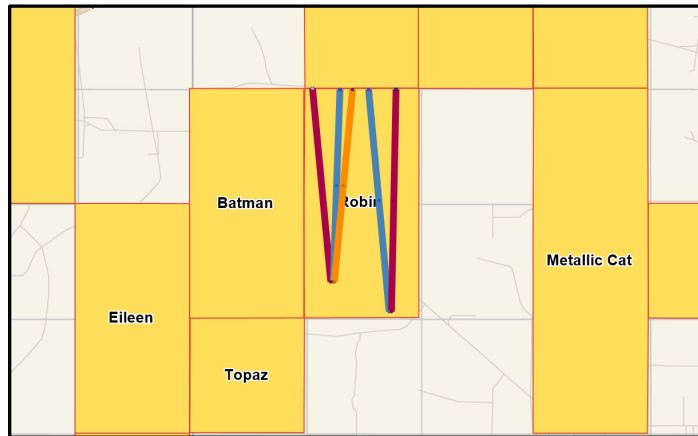
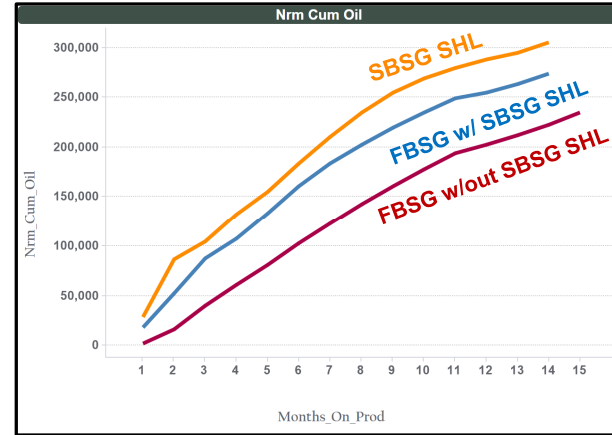
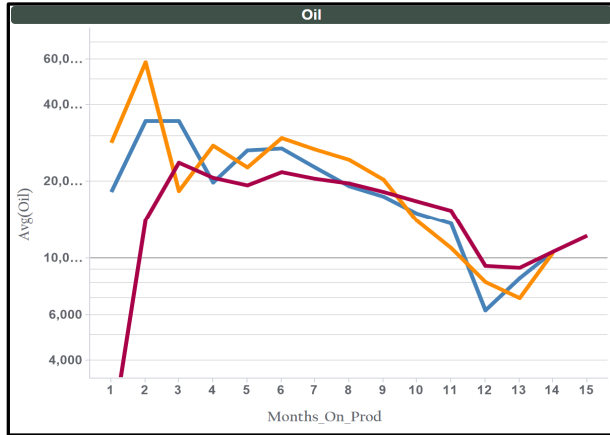
2025 Overall Avg of **3% below** AFE

| Operator | Quarter | Project Count | Total AFE Expense (MM\$) | Total Actual Expense (MM\$) | Avg Diff |
|----------|---------|---------------|--------------------------|-----------------------------|----------|
| PR | Q1-25 | 29 | 833 | 814 | -2% |
| | Q2-25 | 13 | 310 | 314 | +1% |
| | Q3-25 | 16 | 594 | 560 | -6% |



SBSG SHL Adds Value in Tandem with FBSG

Robin DSU – PR Operated



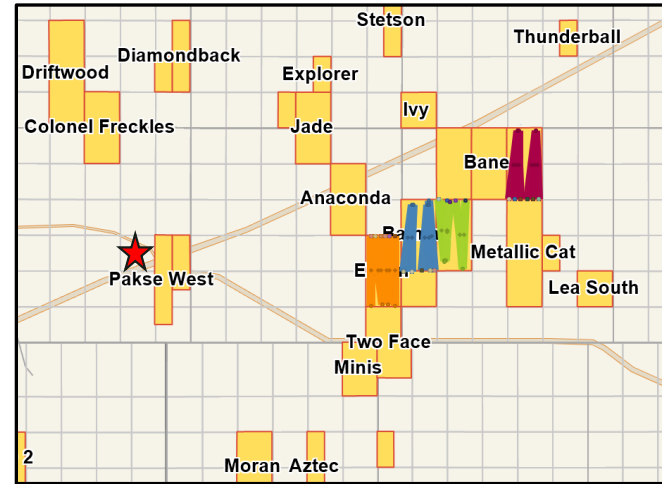
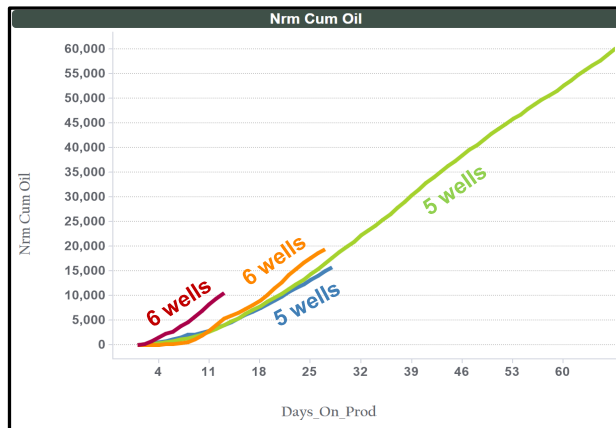
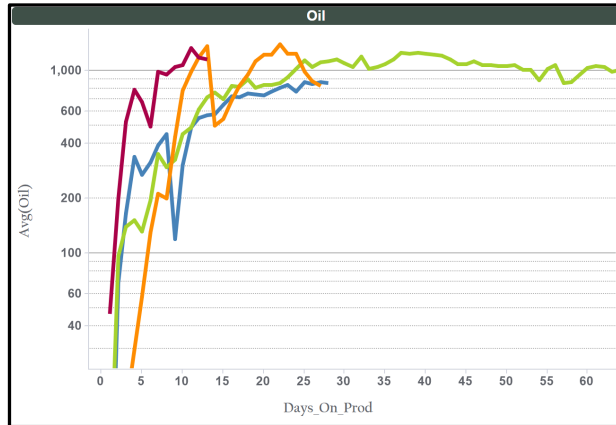
The SBSG SHL bench is a high value target that complements FBSG production

- Robin results highlight including both zones increases value to the entire unit



Higher FBSG + SBSG SHL Density Performing Well

Developments at Elevated Density are Beating Lower Density Early Time

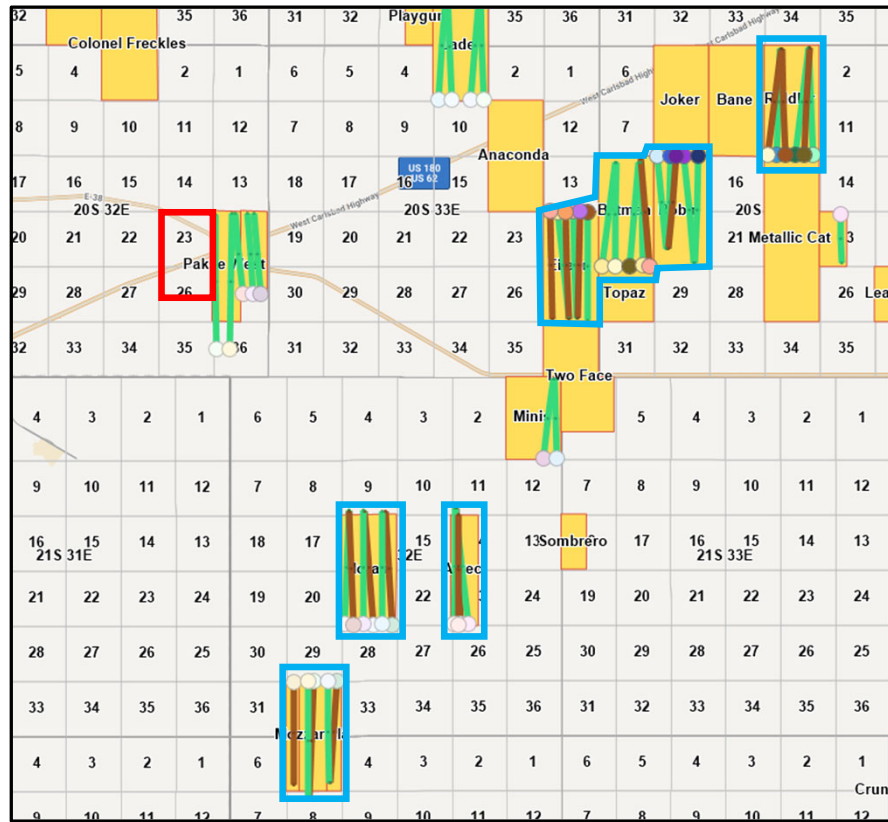


Recent PR developments with higher FBSG-SBSG SHL density are outperforming lower density developments early time:

- Batman – 4x FBSG, 1x SBSG SHL (5 total)**
- Robin – 4x FBSG, 1x SBSG SHL (5 total)**
- Eileen – 3x FBSG, 3x SBSG SHL (6 total)**
- Riddler – 3x FBSG, 3x SBSG SHL (6 total)**



FBSG + SBSG SHL Success Applied by PR Elsewhere



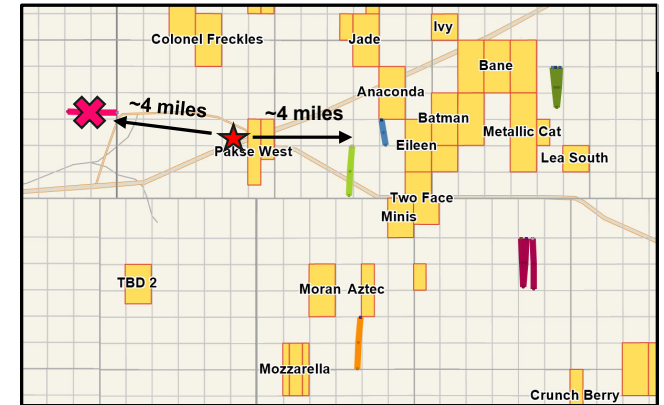
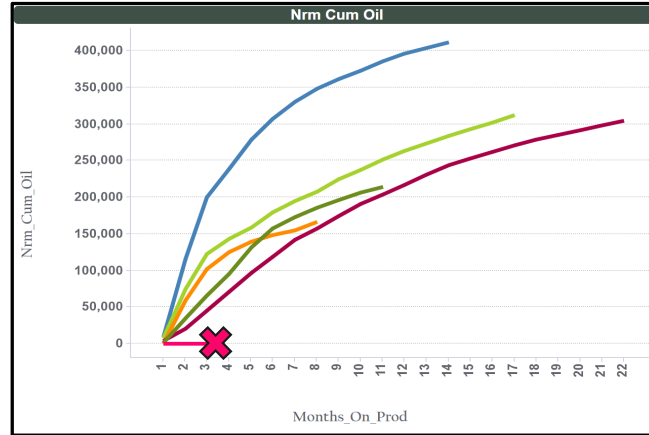
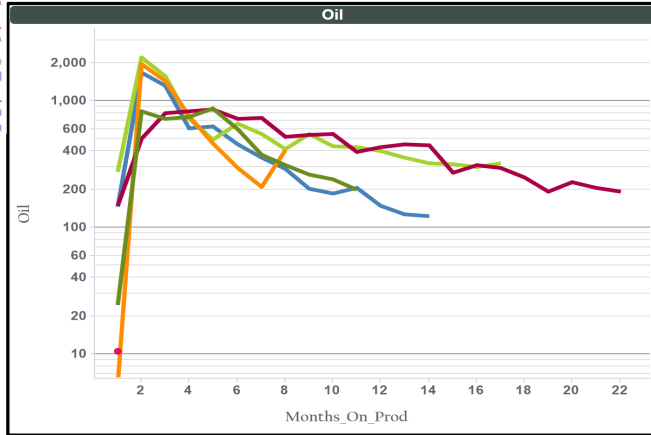
Success when co-developing both FBSG and SBSG SHL has been applied across PR's nearby acreage positions, as it is seen as value additive

- Spicy Chicken
- Co-Development of FBSG & SBSG SHL
- / FBSG
- / SBSG SHL



Avalon Development in Area
 Increased Economic Risk to West

Colors across the Oil Rate vs Time plot, Cumulative Oil vs Time plot, and locator map align to more easily tie DSU locations to their respective results



Well Commentary

Variable performance seen in the Avalon across nearby areas of historic development

- Reduced output seen in wells closest to Spicy Chicken – highlights need to improve understanding of regional rock behavior prior to developing at high density (Avant applications show 5 wps in zone)

XTO Big Eddy Anakin well (X) was P&A'd less than 3 years after POP due to significant operational challenges

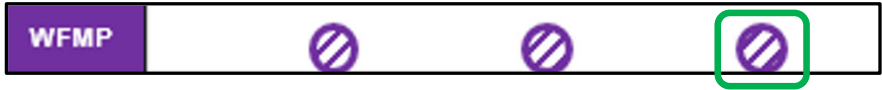
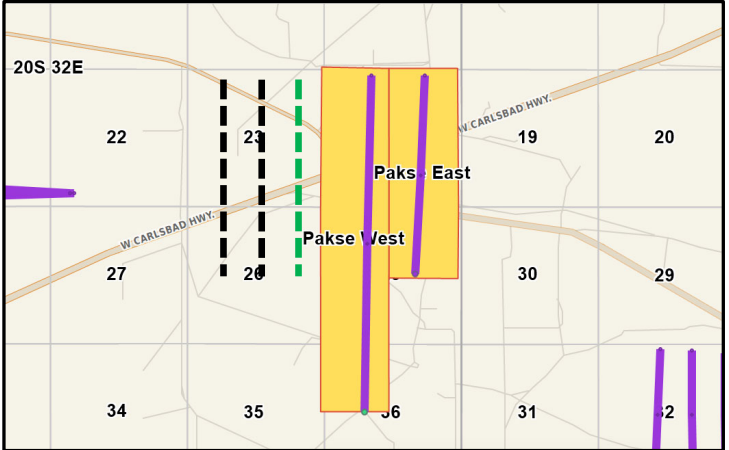
- Lea Unit (CTRA)
- Gavilon (MTDR)
- Sandra Jean (CTRA)
- Big Eddy Anakin (XTO)
- Bilbrey (MOC)
- Date 14 (EOG)



Included CTRA wells were Avant operated until Jan 2025



PR's Extra WFMP A Creates Incremental Value
 Low Capital Cost and Quality Rock are a Great Equation



Extra well drives more value because of cheap capital requirements and large distance to offsets

| Bench | Lateral Length (ft) | EUR (MBO) | CAPEX (M\$) | CAPEX per Foot (M\$/ft) | Value Creation-PV10 (M\$) |
|--------|---------------------|-----------|-------------|-------------------------|---------------------------|
| WFMP A | 7,500 | 368 | \$7,138 | \$951 | \$1,910 |

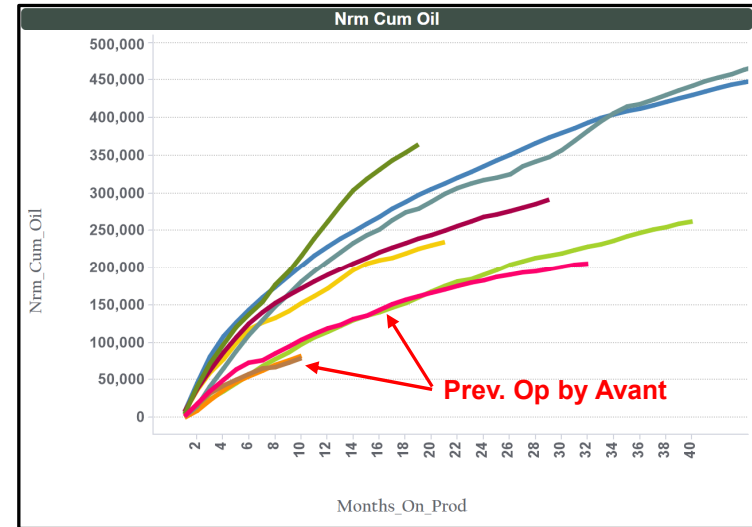
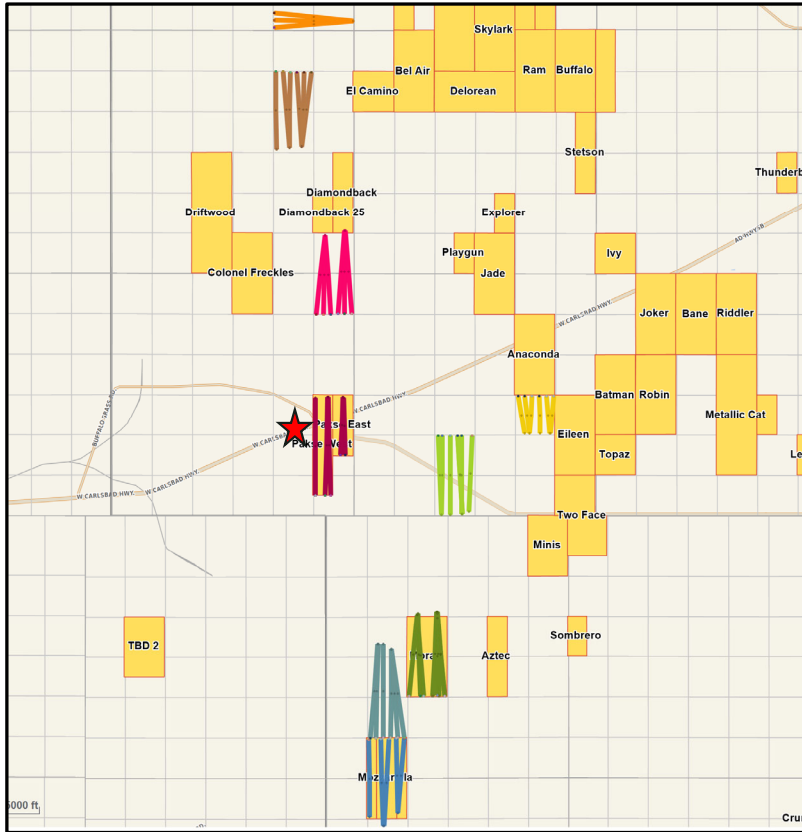


Keeping all other factors constant – PR's extra WFMP A well would need to have a **30% lower** EUR to match the economics tied to Avant's WFMP AFE CAPEX values



Increased Density in the TBSG SAND + WFMP A Tank is Viable

DSUs with 5-7 WPS (or Equivalent)



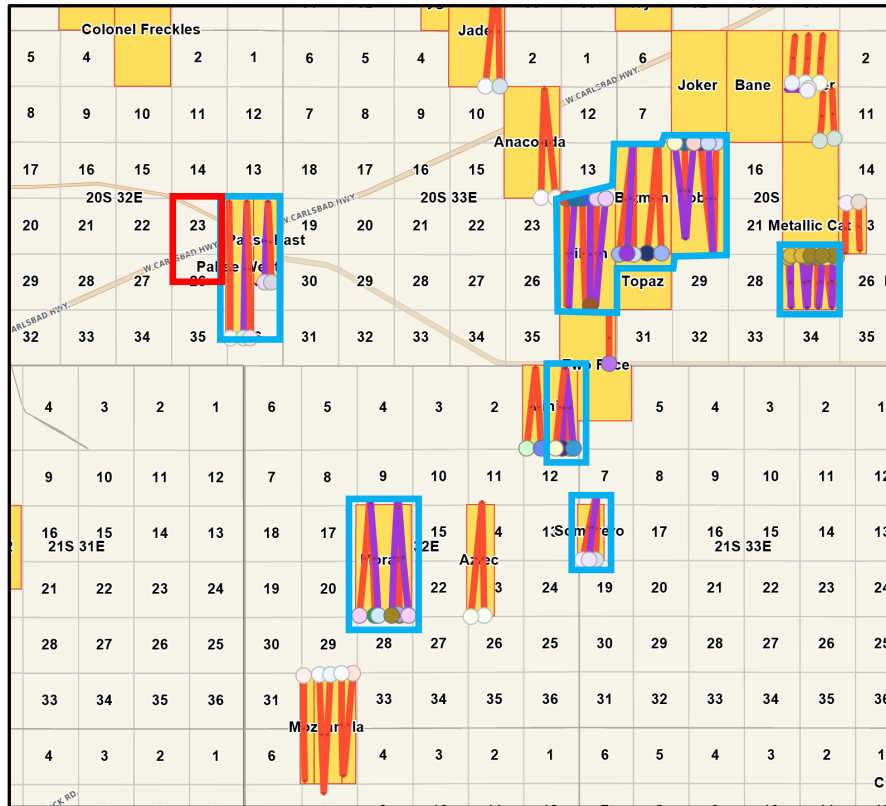
- Cutbow – CTRA (6 wps)**
- Alpha Wolf – CTRA (6 wps equiv.)**
- Pakse – PR (5 wps)**
- Sandra Jean – CTRA (6 wps)**
- Gavilon – MTRD (7 wps)**
- Moran – PR (7 wps)**
- Caper – MOC (7 wps)**
- Grayling – CTRA (6 wps)**
- Chedd/Mozz/Gouda – PR (5 wps)**

Spicy Chicken

Included CTRA wells were Avant operated until Jan 2025



TBSG SAND + WFMP A Executed by PR Elsewhere



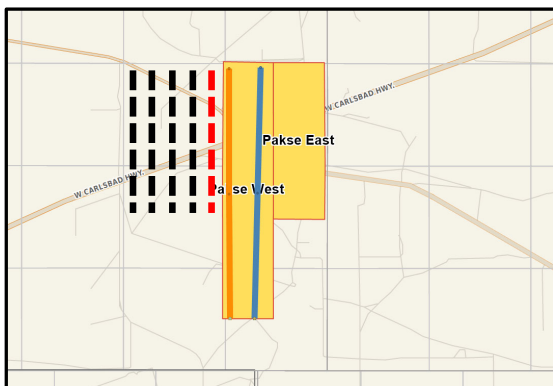
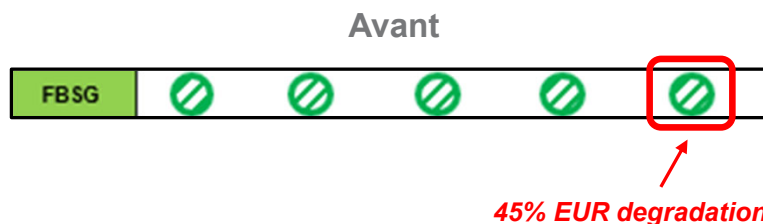
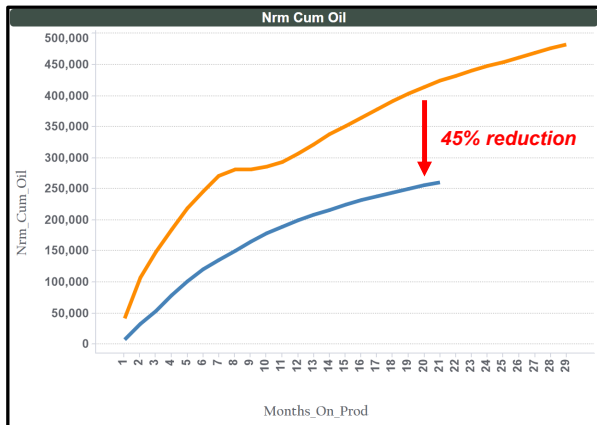
Co-development of both the TBSG SAND and WFMP A has been applied across PR's nearby acreage positions adding value over single-bench development

- Spicy Chicken
- Co-Development of TBSG & WFMP A
- / TBSG SAND
- / WFMP A



Avant's Extra FBSG Creates Economic Waste

High Capital Cost and Degraded Rock are a Bad Equation



| Bench | Scenario | Lateral Length (ft) | EUR (MBO) | CAPEX (M\$) | CAPEX per Foot (M\$/ft) | Value Creation-PV10 (M\$) |
|-------|----------|---------------------|-----------|-------------|-------------------------|---------------------------|
| FBSG | Base | 7,500 | 442 | \$10,284 | \$1,371 | \$3,064 |
| | Degraded | 7,500 | 244 | \$10,284 | \$1,371 | (\$3,018) |

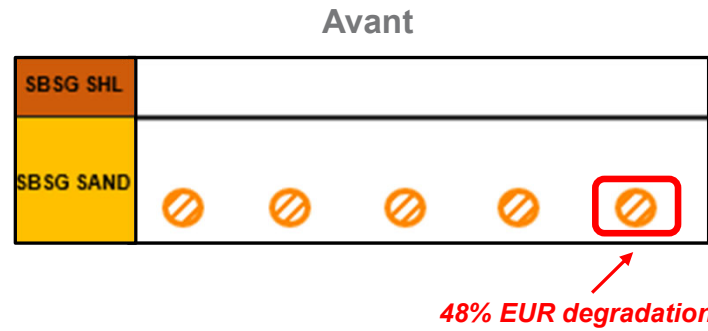
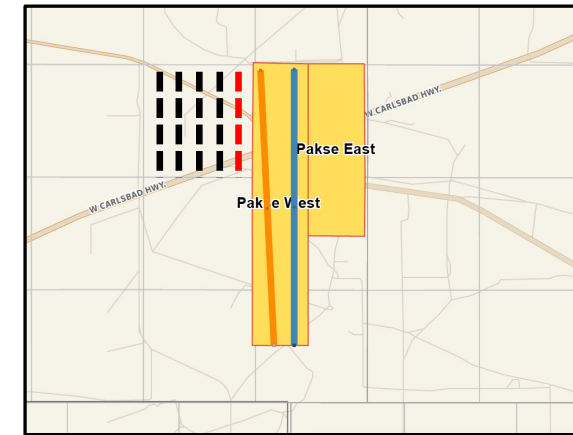
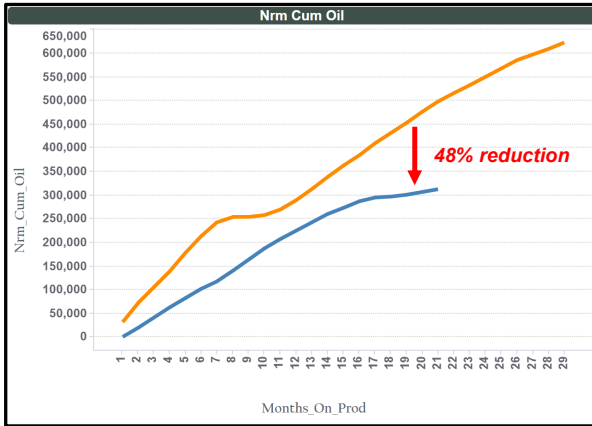
 Avant FBSG Wells

45% EUR hit after 281 MBO at 1600' distance (Pakse parent has now produced 483 MBO).
 Avant's nearest well will be at higher density than PR and likely closer based on spacing



Avant's Extra SBSG SAND Creates Economic Waste

High Capital Cost and Degraded Rock are a Bad Equation



| Bench | Scenario | Lateral Length (ft) | EUR (MBO) | CAPEX (M\$) | CAPEX per Foot (M\$/ft) | Value Creation-PV10 (M\$) |
|-----------|----------|---------------------|-----------|-------------|-------------------------|---------------------------|
| SBSG SAND | Base | 5,000 | 322 | \$8,738 | \$1,748 | (\$68) |
| | Degraded | 5,000 | 167 | \$8,738 | \$1,748 | (\$3,514) |

Avant SBSG SAND Wells

48% EUR hit after 254 MBO at 1330' distance (Pakse parent has now produced 623 MBO).
Avant's nearest well will be at higher density than PR and likely closer based on spacing

EXHIBIT D

Facilities

Self-Affirmed Statement of Davro Clements

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATIONS OF AVANT OPERATING II, LLC
FOR APPROVAL OF A NON-STANDARD UNIT,
COMPULSORY POOLING, AND, TO THE EXTENT
NECESSARY, APPROVAL OF AN OVERLAPPING
SPACING UNIT, LEA COUNTY, NEW MEXICO.

CASE NOS. 25827, 25829, 25831

APPLICATIONS OF AVANT OPERATING II, LLC
FOR APPROVAL OF A NON-STANDARD UNIT,
AND COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.

CASE NO. 25832

APPLICATIONS OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY POOLING
AND APPROVAL OF OVERLAPPING
SPACING UNIT, LEA COUNTY, NEW MEXICO.

CASE NOS. 25833-25834

APPLICATIONS OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.

CASE NOS. 25835-25845

**SELF-AFFIRMED STATEMENT
OF DAVRO CLEMENTS**

1. I am a facilities engineer with Permian Resources Operating, LLC (“Permian Resources”). I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division (“Division”) and my credentials as an expert in facilities engineering were accepted and made a matter of record. A copy of my resume is attached as **Exhibit D-1**.

2. I am familiar with the facilities matters that pertain to the above-referenced cases.

3. Permian Resources plans to develop the Spicy Chicken Units using two production handling facilities: 1) an existing facility called the Pakse East Central Tank Battery (“CTB”); and 2) a new CTB called the Spicy Chicken CTB.

**Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit D**

4. The full Spicy Chicken development will include two well pads, one CTB, and a flowline/overhead powerline corridor. A detailed overview of the Spicy Chicken development and its facilities and surface impact is set out in **Exhibit D-2**.

5. The total surface impact of the CTB and well pads will be 21.3 acres. This includes 17.8 acres impacted permanently for the CTB and well pads, and 3.5 acres temporarily impacted for the flowlines and powerline corridor.

6. All CTB pad locations and flowline routes have been on-site approved by the Bureau of Land Management.

7. As shown in **Exhibit D-3**, Permian Resources' CTBs are designed to maximize product recovery and minimize potential emissions. Permian Resources maximizes production with several stages of fluid separation, dedicated test vessels for each well, and no bulk testing or interpolated well production allocations. Dedicated test vessels ensure that production and reservoir engineers have the best data available to optimize artificial lift methods, troubleshoot well performance, and improve future development strategies.

8. Permian Resources has a proven track record of high-well count, high-volume facilities. This is accomplished through production forecast review for each phase of development, hydraulic modeling to ensure proper line and equipment sizing, and the ability to expand and upsize facilities as needed. New CTBs in 2026 include 14-well, 16-well, 21-well, and 24-well designs. Peak oil production at a single CTB has exceeded 25,000 BPD and peak gas rates have exceeded 60 MMscfpd.

9. The CTB design minimizes emissions with its oversized vapor recovery equipment, a Vapor Recovery Unit field team, a Tank Vapor Control System operable up to 40-osi, Continuous Emissions Monitoring Systems (CEMS), no planned truck hauling to or from the CTB, and air-supplied pneumatic device operation. Permian Resources' CTBs are also fully contained facilities to mitigate soil impact.

10. **Exhibit D-4** provides a summary of Permian Resources' midstream arrangements for transportation and marketing of oil, gas, and water produced by the Spicy Chicken Wells. Permian Resources has sufficient pipeline takeaway infrastructure in place for its development projects, including the Spicy Chicken Wells.

11. Permian Resources has existing infrastructure and long-term contracts in place to handle oil, gas, and water takeaway from the Spicy Chicken Wells and is ready to commence surface operations once the wells are drilled. In addition, Permian Resources has access to existing water recycling facilities in the area to use for hydraulic fracturing operations, significantly reducing freshwater use and cost.

12. **Exhibit D-5** identifies potential hazards associated with developing the Avalon formation, including H₂S and CO₂. The Avalon target is expected to see 10%-20% CO₂ and 1,000-10,000 PPM H₂S in the gas phase. H₂S concentration in the oil phase, specifically in the dissolved gas, will be similar. These chemical compounds can make marketing and transportation challenging. The sales spec for midstream companies in the area is less than 2% CO₂ and less than 4 PPM H₂S, well below expected concentrations from this development. Permian Resources has experience, knowledge, and technology to reduce and/or remove these chemical compounds in a cost-effective manner, to achieve pipeline specifications set by the midstream companies in the area. As an example, Permian Resources has developed an oil treatment method using a "contact tower." This process involves flowing sweet gas through a tower filled with bubble-cap trays, which collect the sour oil as it flows through the tower, forcing an interaction between the sweet gas and the sour oil. This process has proven to be 99% efficient in reducing the H₂S concentration in the oil phase, allowing the product to be sold at the midstream company's specifications. The cost to operate and treat oil through the contact tower is about 600% lower than a standard chemical treatment process. Permian Resources currently has seven contact towers in operation in New Mexico.

13. **Exhibit D-6** highlights the lack of development by Avant Operating II, LLC (“Avant”) in the subject area. Avant does not own or operate any production handling facilities in the township of the subject lands and does not own or operate any production handling facilities within a 5-mile radius of the Spicy Chicken development. In contrast, Permian Resources operates two production handling facilities in the section adjacent to the Spicy Chicken Units and operates a total of seven facilities in a 5-mile radius. Avant’s lack of development in the area means that it will take Avant several months to establish midstream contracts and connections.

14. **Exhibit D-7** demonstrates that Permian Resources is committed to meeting gas capture goals. As set out in Exhibit D-7, in 2025, 99.13% of all gas produced in New Mexico was captured, well ahead of New Mexico’s methane waste management rule, which requires 98% gas capture by December 31, 2026.

15. Permian Resources has an aggressive shut-in strategy for wells and utilizes advanced technology, including automated shut-in valves on the wellheads to ensure flared gas volumes are minimized when midstream upsets occur.

16. Vapor recovery from gas flashed in production storage tanks and vapor recovery towers (“VRT”) is a primary focus for Permian Resources. Permian Resources’ new CTBs recover approximately 92% of vapor. Permian Resources’ high level of vapor recovery is largely due to its dedicated in-house vapor recovery team, which ensures vapor recovery unit maintenance requirements and runtime performance measures are met. Further, continuous emissions monitoring systems (CEMS) are installed on-site for approximately 80% of Permian Resources’ oil production, which alert Permian Resources to fugitive emissions events.

17. **Exhibit D-8** demonstrates that Permian Resources is focused on the use of recycled produced water in its hydraulic fracturing operations. Using company-owned infrastructure and midstream partners, Permian Resources has averaged 57% water reuse over the past three (3) years and is on track to achieve 70%

reuse in 2026. The Spicy Chicken Wells are within 600 feet of Select Water Solutions' 940,000-barrel recycled water pond, which will provide most water for the development.

18. Exhibit D-9 shows that Permian Resources has power infrastructure in place. Utility power in New Mexico is currently limited, so microgrids have been developed as an efficient way to generate power, reduce waste, and minimize emissions. The Pakse East microgrid will be expanded to the Spicy Chicken development and will power the CTB and artificial lift systems.

19. In my opinion, the granting of Permian Resources' applications will serve the interests of conservation, the protection of correlative rights, and the prevention of waste.

20. The exhibits attached hereto were either prepared by me or under my supervision or were compiled from company business records.

21. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date identified next to my signature below.


DAVRO CLEMENTS

4/14/2026
Date

Davro J. Clements

6015 Rio Grande Ave, Midland, TX 79707

Cell: 985.722.0166 • Email: Davro.Clements@permianres.com

EDUCATION

Louisiana State University, Baton Rouge, LA

Bachelor of Science in Petroleum Engineering, Aug 2010 – May 2014

University of Alberta, Edmonton, Alberta, Canada

Bachelor of Commerce in International Business & Law, Aug 2004 – May 2008

EXPERIENCE

Lead Facilities Engineer | Permian Resources; Midland, TX

March 2026 – Present

- Lead a team of facilities engineers in the design and construction execution of production handling facilities and pipelines
- Direct long-term project planning for new greenfield developments
- Forecast and manage the facilities capital budget, exceeding \$150MM (2026)
- Conduct capital performance tracking and present reviews to the executive team

Senior Facilities Engineer | Permian Resources; Midland, TX

May 2022 – Present

- Design, plan, and execute construction of production handling facilities for Texas and New Mexico Delaware Basin operations
- Design and oversee construction of produced water, crude oil, and low/high-pressure gas pipelines
- Monitor and optimize vapor recovery systems, increasing recovery by 7% in Texas and 9% in New Mexico (2023)
- Collaborate with marketing and midstream partners on project execution and operations
- Implemented a flare-reduction program using mobile natural gas processing and NGL handling equipment, reducing takeaway needs by 196 MMSCF and consuming over 1.0 BSCF in gas takeaway constrained areas
- Implemented multiphase flow meter (MPFM) allocation designs resulting in average capital savings of \$125,000 per well
- Designed and executed crude-oil sweetening installations, reducing chemical costs by \$600,000 per month
- Managed RFQs and procurement for all facility equipment

Water Resources Manager | EOG Resources; Midland, TX

Sept 2021 – May 2022

- Managed a cross-functional team of 40 personnel including engineers, administrative staff, technicians, foremen, and field staff
- Managed \$29MM indirect capital and \$93MM direct capital budgets
- Collaborated with divisional leadership and the Houston executive team

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit D-1

Senior Water Resources Engineer | EOG Resources; Midland, TX

Feb 2020 – Sept 2021

- Implemented leak detection on all reuse transfer lines, safely operating more than 1MM BWPD
- Reduced reuse spill intensity rate by 60%
- Developed automated transfer systems to improve safety and reduce cost
- Reduced operating expenses by 23% YOY
- Permitted, designed, and constructed produced-water treatment facilities capable of treating 120,000 BWPD

Completions Engineer II | EOG Resources; Gillette, WY / Denver, CO

Oct 2017 – Feb 2020

- Wrote well-completion procedures including perforating and hydraulic-fracturing designs
- Optimized stimulation costs through produced water sourcing, dissolvable plugs, and wellbore buffering
- Developed a real-time drillout monitoring system, accessible through EOG SCADA
- Supervised field consultants and assessed on-site operational improvements, including site layout and plan revisions
- Developed and managed an offset frac protection technique called Active Well Defense, involving high-pressure pumping on offset wells during fracturing operations

Senior Production Engineer | EOG Resources; Stanley, ND

Jan 2016 – Oct 2017

- Wrote artificial-lift installation and well-workover procedures (rod pumps and ESPs)
- Analyzed well performance and executed optimization measures
- Partnered with field foremen to identify and reduce lease operating expenses

Facilities Engineer I | EOG Resources; Stanley, ND

Jun 2014 – Jan 2016

- Led new saltwater disposal facility construction as project manager
- Designed and optimized saltwater disposal facilities
- Designed and oversaw construction of water-gathering systems
- Implemented Atmos leak-detection technology

HONORS & ACTIVITIES

- Fundamentals of Engineering (FE) Exam
- Society of Petroleum Engineers (Member)



Facilities/Surface Overview

Two facility options available:

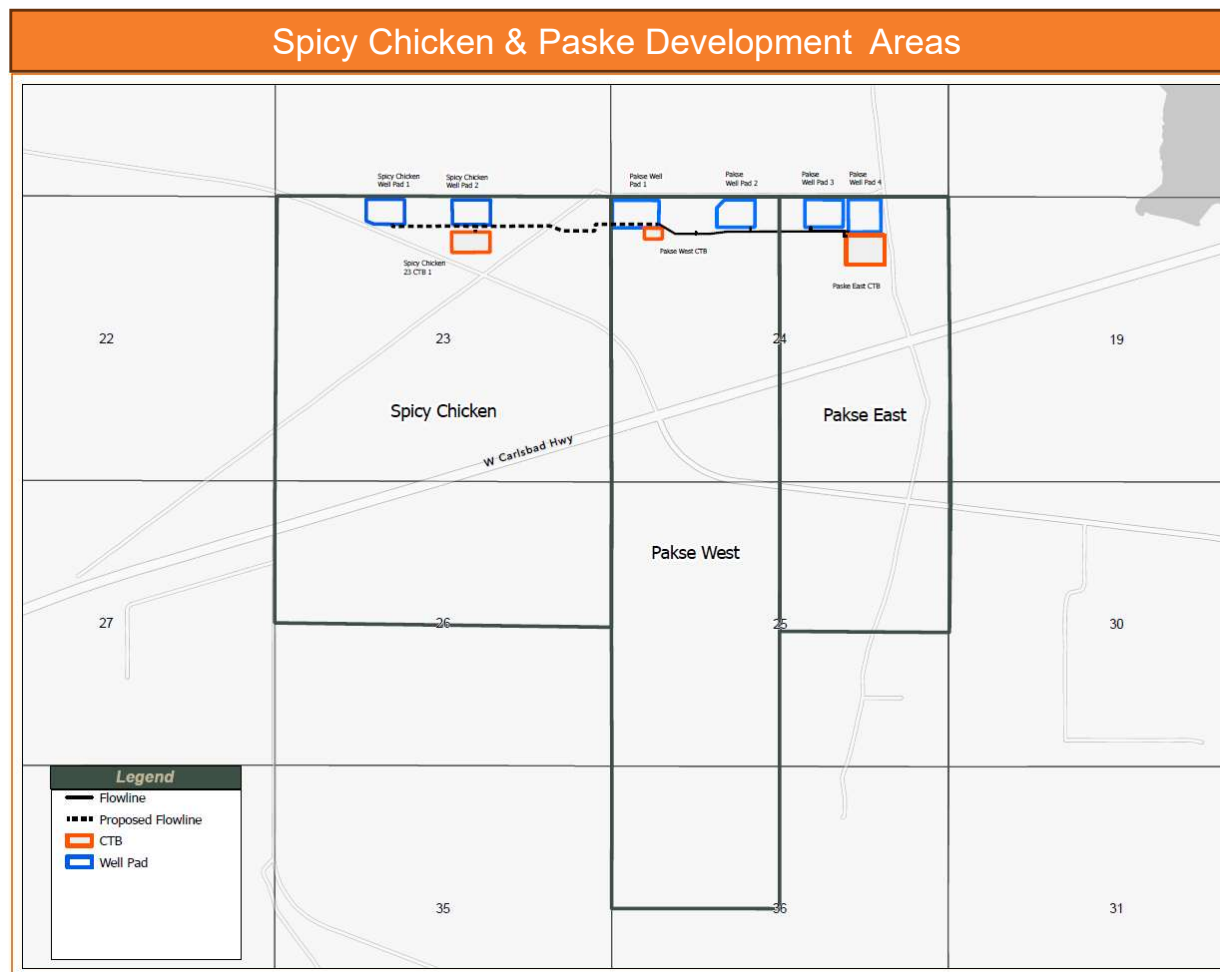
- 1) Connect new wells to existing Pakse East CTB
 - Built in 2024 with ability to expand
 - Existing midstream infrastructure
 - Able to quickly execute and get wells online
 - Microgrid for power generation
- 2) Build new Spicy Chicken CTB
 - Midstream infrastructure in close proximity
 - Better suited for full development strategy

Minimizing Surface Impact

- (2) well pads and (1) CTB pad proposed
 - CTB pad: 5.0-acres
 - Well Pads: 12.8-acres
 - Flowline ROW: 3.5-acre (temporary impact)

Total surface impact: 21.3-acres

- Avant Resources: 18.1-acres
- CTB and well pad locations have been on-site approved by the BLM
- Flowline routes have been on-site approved by the BLM





Operations & Environmental Overview

CTB Design

- **Well Testing**
 - Dedicated test vessels for every well
 - No bulk/test or interpolated well production allocations
- **Separation**
 - Multiple stages of fluid separation
 - Maximize product recovery and minimize potential for emissions
- **Facility Capacity**
 - Thorough production forecast review for each phase of development
 - Hydraulic modelling to ensure proper line and equipment sizing
 - Ability to expand and upsize facility as needed
 - Proven track record of high-well count/high-volume facilities
 - 2026-developments include 14-well, 16-well, 21-well, and 24-well new CTBs with peak oil rates exceeding 25,000 BOPD and peak gas rates exceeding 60 MMscf/d
- **Environmental**
 - Full-facility containment for soil impact mitigation
 - Oversized vapor recovery equipment
 - Vapor Recovery Unit field team
 - Tank Vapor Control System operable up to 40-psi
 - Continuous Emissions Monitoring System (CEMS)
 - Air-supplied pneumatic device operation
 - No planned truck hauling to/from CTB





Infrastructure Overview

Permian Resources is active in areas near the Spicy Chicken DSU and has established marketing dedications and existing sales points:

Water Disposal/Reuse

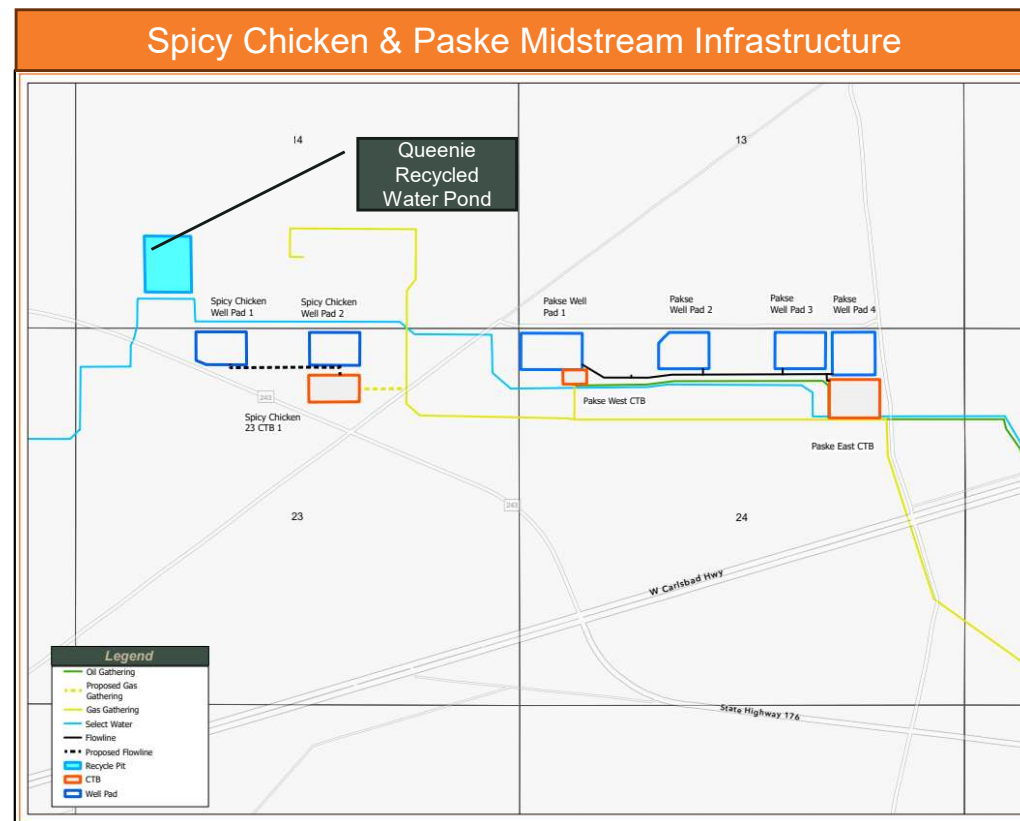
- Spicy Chicken and Pakse DSUs are dedicated to Select Water Solutions
- Currently connected to the Pakse East and Pakse West CTBs
- Select owns and operates a 940,000 BBL recycled water pond, "Queenie", within 600 feet of Spicy Chicken pads

Oil Sales

- Spicy Chicken and Pakse DSUs are dedicated to Salt Creek Midstream
- Currently connected to the Pakse East and Pakse West CTBs

Gas Sales

- Spicy Chicken and Paske DSUs are dedicated to Trace Midstream
- Currently connected to the Pakse East and Pakse West CTBs
- Currently built near the proposed Spicy Chicken CTB, within 600'



SALT CREEK
MIDSTREAM

TRACE
MIDSTREAM



Managing Area-Specific Midstream Challenges

- Avalon development in this region poses H₂S and CO₂ challenges for midstream takeaway, with CO₂ estimated to be between 10%-20% and H₂S between 1,000-10,000 PPM
 - Trace Midstream does not currently have sour gas takeaway in the area
 - H₂S spec: 4.0 PPM
 - CO₂ spec: 2.0%
 - H₂S and mercaptans are present in the oil phase and does not meet Salt Creek Midstream's spec
- Permian Resources has developed procedures and implemented H₂S treatment designs on several facilities in the area that allow for effective and economic solutions:
 - Sour Gas:
 - Triazene atomization
 - Triazene bubble towers
 - Solid media towers
 - Sour Oil:
 - Chemical injection
 - Contact towers (preferred method)
 - Real-Time crude oil H₂S analyzers
 - CO₂
 - Amine plant – equipment is sourced and execution plan in-place

Oil H₂S Treatment – Contact Tower

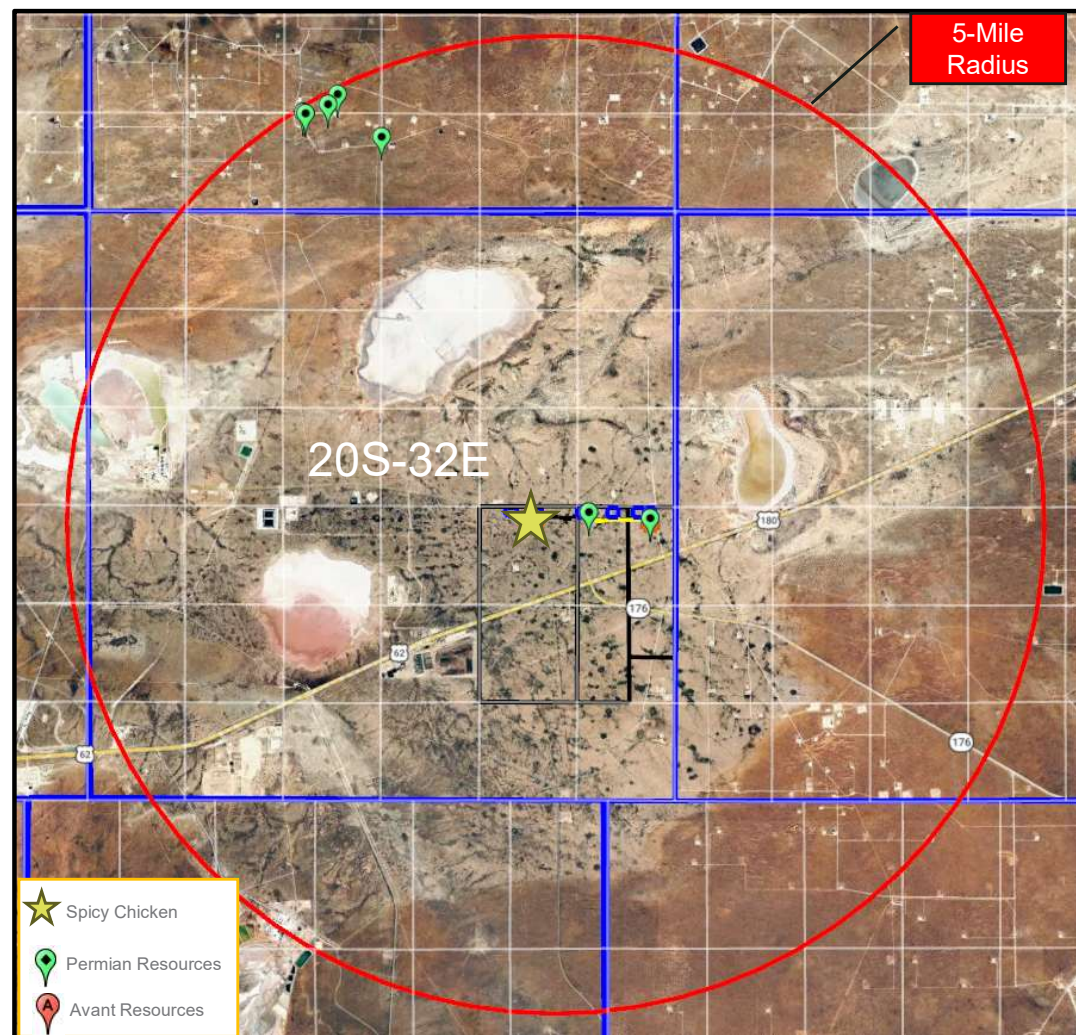


PR has proven to have the experience, knowledge, and technology to manage off-spec product marketing challenges



Avant Resources Activity

- Avant Resources lack's production handling facilities, infrastructure, and experience near the Spicy Chicken DSU
 - No facilities within the 20S-32E township
 - Permian Resources owns/operates (2)
 - No facilities within at 5-mile radius
 - Permian Resources owns/operates (7)
- Midstream Infrastructure connections in this area will take 9-12 months, after dedications and contracts have been established



*Based on NMOCD Oil and Gas Map



Gas Capture & Vapor Recovery Performance

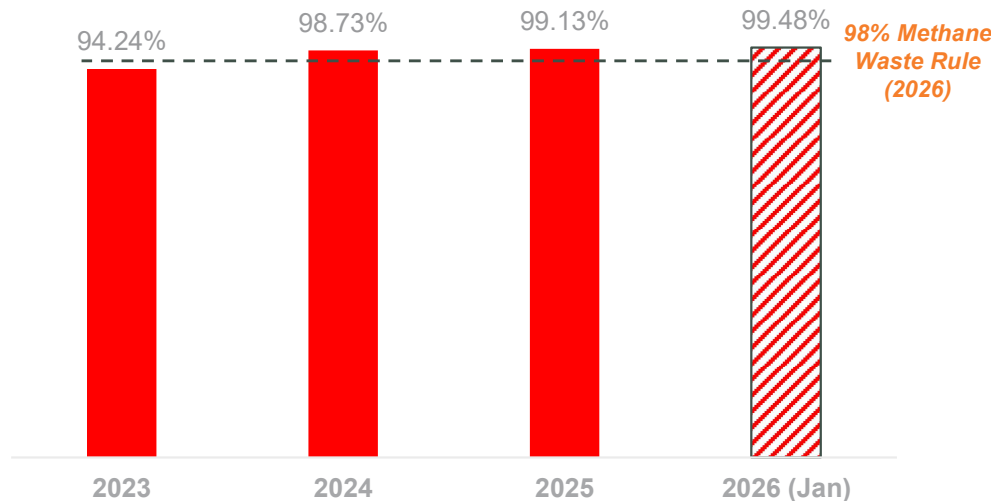
Gas Capture

- Permian Resources, from the executive team to field operators, are committed to meeting gas capture goals
- 99.0% of all gas produced in NM was captured, well ahead of New Mexico's methane waste management rule of 98% by December 31, 2026
- Aggressive shut-in strategy, including automated shut-in valves on the wellheads, ensure flared gas volumes are minimized when midstream upsets occur
- All flared volume events are reported to the NMOCD via C-129 and C-115B forms

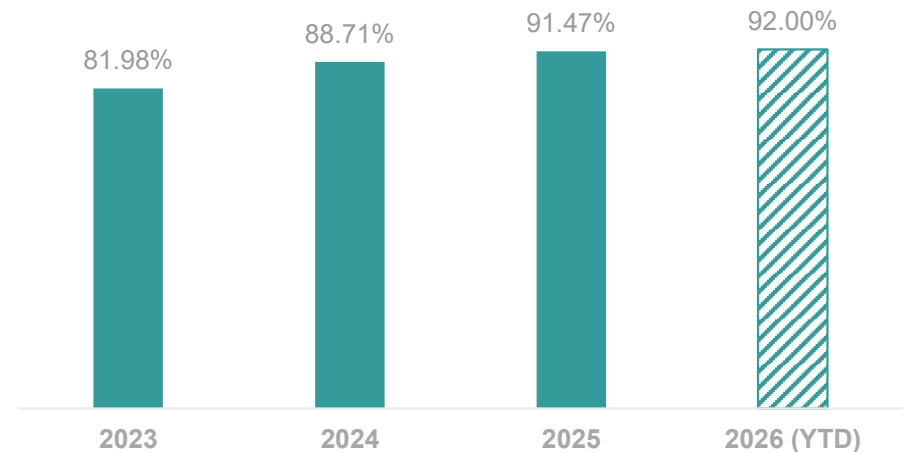
Vapor Recovery

- Vapor recovery from gas flashed in production storage tanks and vapor recovery towers (VRT) is a primary focus for PR
- In-house vapor recovery team, including foreman and techs, ensure VRU maintenance requirements and run-time KPIs are met
- Continuous emissions monitoring systems are installed on sites that account for 80% of Permian Resources' oil production
 - Monitoring system will alarm operators of fugitive emissions events

***PR NM Total Gas Capture %**



PR NM New CTB Vapor Recovery %



*Based on filed C-115Bs. 2025 includes filings through June.



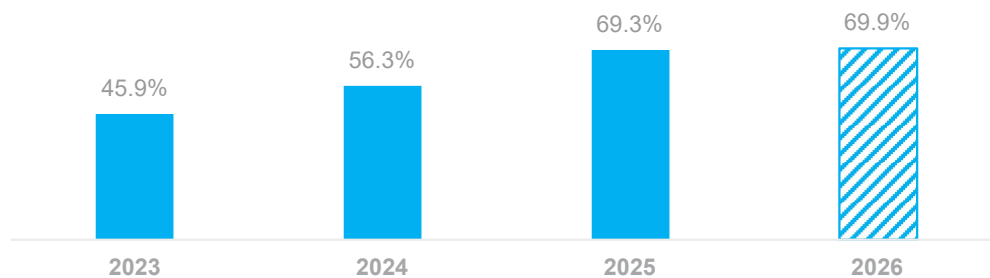
Water Recycling Overview

Permian Resources is focused on recycling water for its hydraulic fracturing operations. This process reduces capital and lease operating costs, while minimizing the volume needed from external water sources (fresh & brackish).

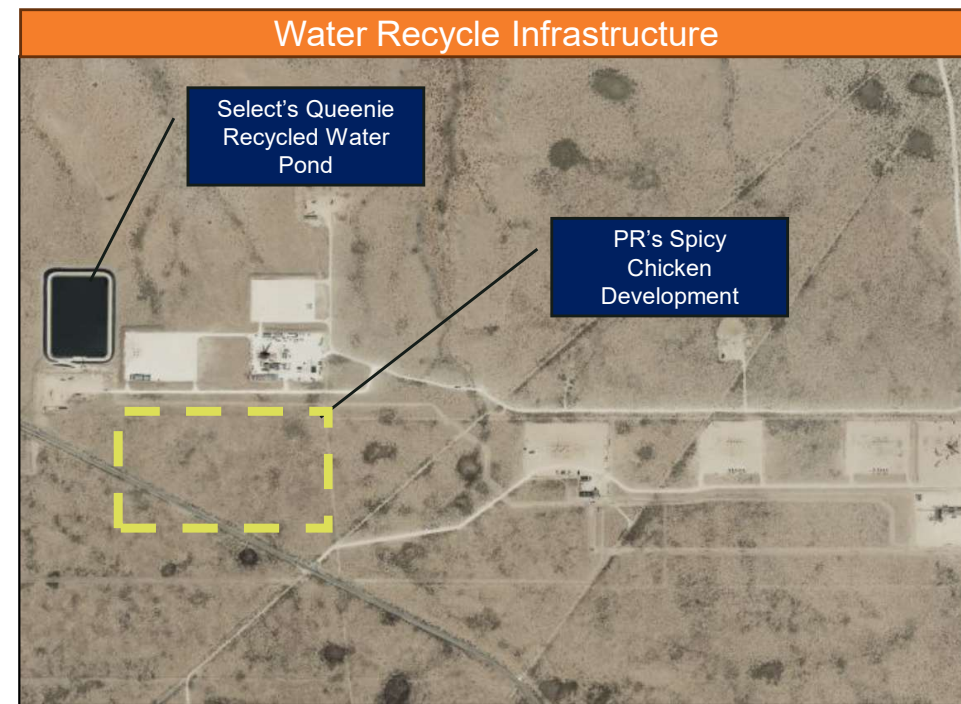
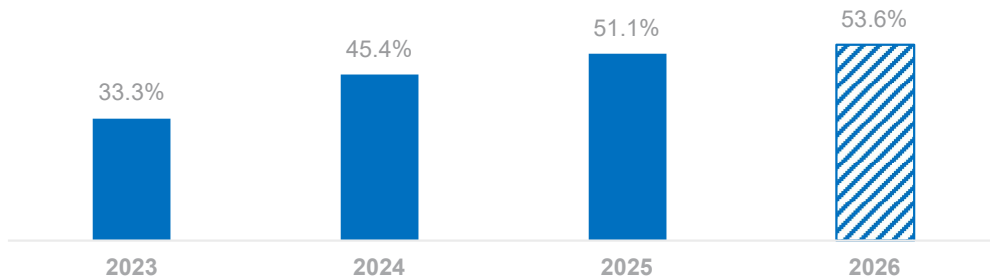
Historical Usage

- 69.9% YTD recycled water utilization in NM
 - 53.8% recycle water utilization on Q2 2024 Pakse Development
 - 3.64MM barrels
- 53.6% YTD recycled water utilization across all PR assets
- <1% YTD freshwater utilization across all PR assets, the rest coming from recycled water and brackish water

PR: NM % of Reuse



PR: All Areas % of Reuse



Brackish water source is defined as water with Total Dissolved Solids (TDS) >1,000 PPM and < 30,000 PPM
 Fresh Water source is defined as water with Total Dissolved Solids (TDS) < 1,000 PPM



Power Infrastructure

Permian Resources currently operates (8) microgrids, which involves the centralization and synchronization of several generators for the purpose of distributing power in an efficient and cost-effective manner

Pakse Microgrid

- Microgrid located ~1-mile away from the Spicy Chicken development
- Paralleling generators together allows for a better match between power needs and power supply, reducing total generator count and emissions
- Currently generating 1.9 MW of power, energizing the Pakse production handling facility and ESPs
 - The microgrid had peak generation of 3.8 MW
- Step-up transformer and overhead electric lines distribute power to several well pads
- Plans to add generation capacity and extended overhead electric lines to the Spicy Chicken development
 - Overhead powerline ROW approved

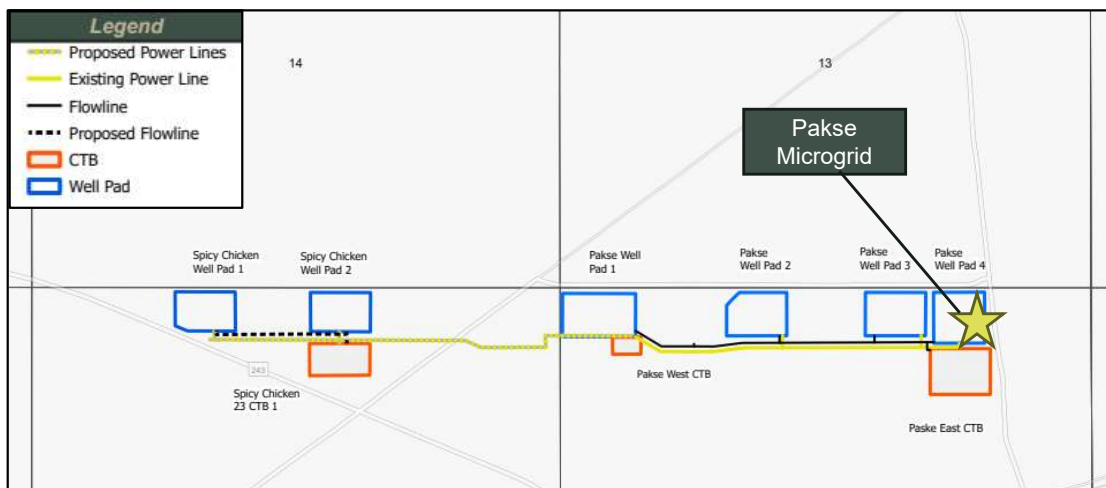


EXHIBIT E

Notice

Self-Affirmed Statement of Jaclyn M. McLean

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY
POOLING AND APPROVAL OF
OVERLAPPING SPACING UNIT,
LEA COUNTY, NEW MEXICO.**

CASE NOS. 25833–25834

**APPLICATIONS OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY
POOLING, LEA COUNTY, NEW MEXICO.**

CASE NOS. 25835–25845

**SELF-AFFIRMED STATEMENT
OF JACLYN M. MCLEAN**

1. I am attorney in fact and authorized representative of Permian Resources Operating, LLC (“Permian Resources”) the Applicant herein.
2. I am familiar with the Notice Letter attached as **Exhibit E-1**, and caused the Notice Letter, along with the Applications in these cases, to be sent to the parties listed in the Postal Delivery Report attached as **Exhibit E-2**.
3. Exhibit E-2 also provides the date the Notice Letters were sent, along with the delivery status of each.
4. Electronic return receipts are attached as **Exhibit E-3** as supporting documentation for proof of mailing and the information provided on Exhibit E-2.
5. On December 23, 2025, I caused a notice to be published in the Hobbs News-Sun. An Affidavit of Publication from the legal clerk of the Hobbs News-Sun along with a copy of the Notice Publication, is attached as **Exhibit E-4**.
6. I understand this Self-Affirmed Statement will be used as written testimony in the subject case. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date

**Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit E**

handwritten next to my signature below.

/s/Jaclyn M. McLean
Jaclyn M. McLean

April 13, 2026
Date



December 18, 2025

VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED

TO: ALL PARTIES ENTITLED TO NOTICE

Re: Case Nos. 25834, 25833 - Applications of Permian Resources Operating, LLC for Compulsory Pooling and Approval of Overlapping Spacing Unit, Lea County, New Mexico.

Case Nos. 25835, 25836, 25837, 25838, 25839, 25840, 25841, 25842, 25843, 25844, 25845 – Applications of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.

To whom it may concern:

This letter is to advise you that the enclosed applications were filed with the New Mexico Oil Conservation Division. The hearing will be conducted on **January 8, 2026**, beginning at 9:00 a.m.

The hearing will be conducted in a hybrid fashion, both virtually and in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505. The hearing may be held only virtually at the discretion of the Division. To confirm the manner in which the hearing will be held, and to participate virtually, please visit the OCD Hearings website at the following link: <https://www.emnrd.nm.gov/ocd/hearing-info/>. You are not required to attend this hearing, but as an owner of an interest that may be affected by these applications, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date.

Pursuant to Division Rule 19.15.4.13.B, a party who intends to present evidence at the hearing shall file a pre-hearing statement and serve copies on other parties, or the attorneys of parties who are represented by counsel, at least four business days prior to the scheduled hearing, but in no event later than 5:00 p.m. Mountain Time, on the Thursday preceding the scheduled hearing date. If you are not registered with the OCD's E-Permitting system, you must submit the statement via e-mail to ocd.hearings@emnrd.nm.gov and should include: the names of the parties; whether or not the parties are represented by counsel; a concise statement of the case; the names of witnesses anticipated to be called to testify at the hearing; the approximate amount of time

125 Lincoln Avenue, Suite 223
Santa Fe, NM 87501
505-230-4410

HardyMcClean.com

Writer:
Jaclyn M. McLean
Managing Partner
jmclean@hardymcclean.com

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit E-1

Hardy McLean LLC
December 18, 2025

Page 2

needed to present the case; and an identification of any procedural matters that are to be resolved prior to the hearing.

If you have any questions about these applications, please contact Mark Hajdik, Senior Landman for Permian Resources Operating, LLC, at mark.hajdik@permianres.com.

Sincerely,
/s/ Jaclyn M. McLean
Jaclyn M. McLean



March 26, 2026

VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED

TO: ALL PARTIES ENTITLED TO NOTICE

Re: Case Nos. 25834, 25833 - Applications of Permian Resources Operating, LLC for Compulsory Pooling and Approval of Overlapping Spacing Unit, Lea County, New Mexico.

Case Nos. 25835, 25836, 25837, 25838, 25839, 25840, 25841, 25842, 25843, 25844, 25845 – Applications of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.

To whom it may concern:

This letter is to advise you that the enclosed applications were filed with the New Mexico Oil Conservation Division. The hearing will be conducted on **January 8, 2026**, beginning at 9:00 a.m.

The hearing will be conducted in a hybrid fashion, both virtually and in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505. The hearing may be held only virtually at the discretion of the Division. To confirm the manner in which the hearing will be held, and to participate virtually, please visit the OCD Hearings website at the following link: <https://www.emnrd.nm.gov/ocd/hearing-info/>. You are not required to attend this hearing, but as an owner of an interest that may be affected by these applications, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date.

Pursuant to Division Rule 19.15.4.13.B, a party who intends to present evidence at the hearing shall file a pre-hearing statement and serve copies on other parties, or the attorneys of parties who are represented by counsel, at least four business days prior to the scheduled hearing, but in no event later than 5:00 p.m. Mountain Time, on the Thursday preceding the scheduled hearing date. If you are not registered with the OCD's E-Permitting system, you must submit the statement via e-mail to ocd.hearings@emnrd.nm.gov and should include: the names of the parties; whether or not the parties are represented by counsel; a concise statement of the case; the names of witnesses anticipated to be called to testify at the hearing; the approximate amount of time

125 Lincoln Avenue, Suite 223
Santa Fe, NM 87501
505-230-4410

HardyMcClean.com

Writer:
Jaclyn M. McLean
Managing Partner
jmclean@hardymc Clean.com

Hardy McLean LLC
December 18, 2025

Page 2

needed to present the case; and an identification of any procedural matters that are to be resolved prior to the hearing.

If you have any questions about these applications, please contact Mark Hajdik, Senior Landman for Permian Resources Operating, LLC, at mark.hajdik@permianres.com.

Sincerely,
/s/ Jaclyn M. McLean
Jaclyn M. McLean

Postal Delivery Report

Permian Resources Spicy Chicken - Case Nos. 25833-25845

| Recipient | Date Mailed | USPS Tracking Number | Date Received | Status |
|----------------------------------|-------------|------------------------|---------------|--|
| Fasken Land and Minerals, Ltd. | 12/18/2025 | 9414836208551292729768 | 12/22/2025 | Delivered, Front Desk/Reception/Mail Room |
| SITL Energy, LLC | 12/18/2025 | 9414836208551292729782 | 12/22/2025 | Delivered, Left with Individual |
| Trainer Partners, Ltd. | 12/18/2025 | 9414836208551292729775 | 12/23/2025 | Delivered, Front Desk/Reception/Mail Room |
| Trobaugh Properties | 12/18/2025 | 9414836208551292729799 | 12/22/2025 | Delivered, Left with Individual |
| Brooks Oil & Gas Interests, Ltd. | 12/18/2025 | 9414836208551292729829 | N/A | Awaiting Delivery |
| Andrew H. Jackson | 12/18/2025 | 9414836208551292729836 | 1/9/2026 | Delivered, Individual Picked Up at Postal Facility |
| Blue Star Royalty, LLC | 12/18/2025 | 9414836208551292729812 | 12/24/2025 | Delivered, PO Box FORT WORTH, TX |
| TD Minerals, LLC | 12/18/2025 | 9414836208551292729805 | 12/22/2025 | Delivered, Left with Individual |
| Dow Chemical | 12/18/2025 | 9414836208551292729867 | N/A | Awaiting Delivery |
| Kimbrough Working Interests, LLC | 12/18/2025 | 9414836208551292729850 | 12/22/2025 | Delivered, Left with Individual |
| Cimarex Energy Co. | 12/18/2025 | 9414836208551292729843 | 12/22/2025 | Delivered, Individual Picked Up at Postal Facility MIDLAND, TX 79701 |
| Marie I. Baetz | 12/18/2025 | 9414836208551292729874 | N/A | In Transit to Next Facility, Arriving Late |
| CSC3 Holdings, Ltd. | 12/18/2025 | 9414836208551292729881 | 12/22/2025 | Delivered, Left with Individual |
| Trainer Partners, Ltd. | 12/18/2025 | 9414836208551292729898 | 12/23/2025 | Delivered, Front Desk/Reception/Mail Room |
| TD Minerals, LLC | 12/18/2025 | 9414836208551292729904 | 12/22/2025 | Delivered, Left with Individual |
| R. Keith Moore | 12/18/2025 | 9414836208551292729911 | 12/22/2025 | Delivered, Individual Picked Up at Post |
| Barbara Shelby Baetz Shipper | 12/18/2025 | 9414836208551292729928 | 12/23/2025 | Delivered, Left with Individual |
| SITL Energy, LLC | 12/18/2025 | 9414836208551292729935 | 12/22/2025 | Delivered, Left with Individual |
| Blue Star Royalty, LLC | 12/18/2025 | 9414836208551292729942 | 12/23/2025 | Delivered, PO Box |

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit E-2

| | | | | |
|--|------------|------------------------|------------|---|
| Richard H. Schulze | 12/18/2025 | 9414836208551292729959 | 12/22/2025 | Delivered, Left with Individual |
| Richard T. Stephenson and | 12/18/2025 | 9414836208551292729966 | 1/17/2026 | Delivered, Left with Individual SANTA FE, NM 87501 |
| KRP Legacy Isles, LLC | 12/18/2025 | 9414836208551292729973 | 12/23/2025 | Delivered, Individual Picked Up at Post Office |
| Mark B. Murphy, Trustee of the | 12/18/2025 | 9414836208551292729980 | 12/23/2025 | Delivered, Individual Picked Up at Post Office |
| Fasken Land and Miner | 12/18/2025 | 9414836208551292730009 | 12/22/2025 | Delivered, Front Desk/Reception/Mail Room |
| DNR Oil & Gas, Inc. | 12/18/2025 | 9414836208551292729997 | 1/17/2026 | Delivered, To Original Sender SANTA FE, NM 87501 |
| Susan S. Murphy, Trustee of the | 12/18/2025 | 9414836208551292730023 | 12/23/2025 | Delivered, Individual Picked Up at Post Office |
| David & Kipp Frederickson & Fred | 12/18/2025 | 9414836208551292730016 | N/A | In Transit to Next Facility, Arriving Late |
| John P. Briggs Living Trust | 12/18/2025 | 9414836208551292730030 | 1/7/2026 | Delivered, Left with Individual SAN DIEGO, CA 92154 |
| Frank S. Morgan and wife, Robin L. Morgan | 12/18/2025 | 9414836208551292730047 | 12/30/2025 | Delivered, Individual Picked Up at Post |
| Hutchings Oil Company | 12/18/2025 | 9414836208551292730061 | N/A | Reminder to pick up your item |
| Christopher James Whitten, Successor | 12/18/2025 | 9414836208551292730054 | 12/31/2025 | Delivered, Left with Individual SANTA FE, NM 87501 |
| Sydney Investments, LP | 12/18/2025 | 9414836208551292730078 | 12/23/2025 | Delivered, Front Desk/Reception/Mail Room |
| Mary Tom Snoddy and Michelle Johnson Ventris | 12/18/2025 | 9414836208551292730085 | 1/23/2026 | Delivered, Left with Individual SANTA FE, NM 87501 |
| Mary Tom Snoddy | 12/18/2025 | 9414836208551292730092 | N/A | Your item was returned to the sender on January 21, 2026 at 9:50 am in SANTA FE, NM 87501 because it could not be delivered |
| Lario Oil & Gas Compar | 12/18/2025 | 9414836208551292730108 | 12/22/2025 | Delivered, Left with Individual |

| | | | | |
|----------------------------|------------|------------------------|------------|--|
| Topsey, LLC | 12/18/2025 | 9414836208551292730115 | 12/23/2025 | Delivered, Front Desk/Reception/Mail Room |
| Hidden Hills Minerals, LLC | 12/18/2025 | 9414836208551292730122 | N/A | Redelivery Scheduled for Next Business Day |
| MRC Permian | 3/26/2026 | 9414836208551297677590 | N/A | In Transit to Next |



December 22, 2025



Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7297 68.**

Item Details

| | |
|----------------------------|--|
| Status: | Delivered, Front Desk/Reception/Mail Room |
| Status Date / Time: | December 22, 2025, 12:42 pm |
| Location: | MIDLAND, TX 79707 |
| Postal Product: | First-Class Mail® |
| Extra Services: | Certified Mail™ Return Receipt Electronic |
| Recipient Name: | Fasken Land and Minerals Ltd |

Recipient Signature

| | |
|-------------------------|--|
| Signature of Recipient: |  |
| Address of Recipient: |  |

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

| |
|---|
| Fasken Land and Minerals, Ltd. 6101 Holiday Hill Road Midland, TX 79707 Reference #: PR Spicy Chicken Item ID: PR Spicy Chicken |
|---|

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit E-3



December 22, 2025

Dear Simple Certified:

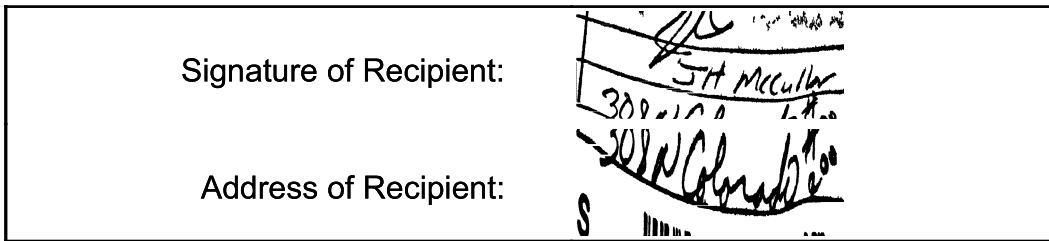
The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7297 82.**

Item Details

Status: Delivered, Left with Individual
Status Date / Time: December 22, 2025, 12:27 pm
Location: MIDLAND, TX 79701
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic

Recipient Name: SITL Energy LLC

Recipient Signature



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SITL Energy, LLC
 308 N. Colorado
 Suite 200
 Midland, TX 79701
 Reference #: PR Spicy Chicken
 Item ID: PR Spicy Chicken



December 23, 2025

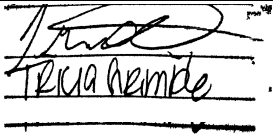

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7297 75.**

Item Details

Status: Delivered, Front Desk/Reception/Mail Room
Status Date / Time: December 23, 2025, 3:06 pm
Location: HOUSTON, TX 77098
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: Trainer Partners Ltd

Recipient Signature

| | |
|-------------------------|---|
| Signature of Recipient: |  TRICIA HEMDE |
| Address of Recipient: |  |

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

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| |
|---|
| Trainer Partners, Ltd. 2925 Richmond Avenue Suite 1200 Houston, TX 77098 Reference #: PR Spicy Chicken Item ID: PR Spicy Chicken |
|---|



December 22, 2025



Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7297 99.**

Item Details

| | |
|----------------------------|--|
| Status: | Delivered, Left with Individual |
| Status Date / Time: | December 22, 2025, 12:58 pm |
| Location: | MIDLAND, TX 79705 |
| Postal Product: | First-Class Mail® |
| Extra Services: | Certified Mail™ Return Receipt Electronic |
| Recipient Name: | Trobaugh Properties |

Recipient Signature

| |
|---|
| <p>Signature of Recipient: </p> <p>Address of Recipient: </p> |
|---|

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Washington, D.C. 20260-0004

| |
|--|
| <p>Trobaugh Properties 3300 N. A Street Building 4-102 Midland, TX 79705 Reference #: PR Spicy Chicken Item ID: PR Spicy Chicken</p> |
|--|



January 9, 2026

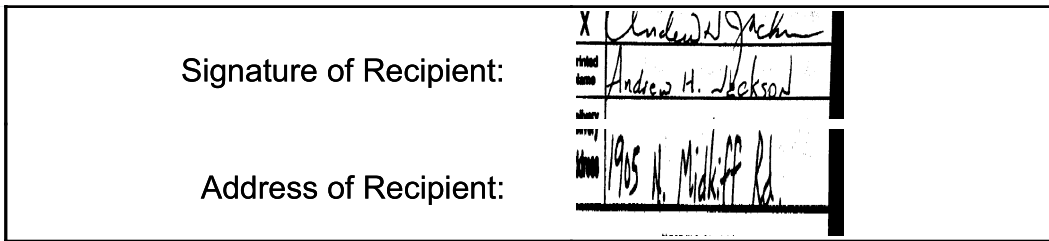
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7298 36**.

Item Details

| | |
|----------------------------|--|
| Status: | Delivered, Individual Picked Up at Postal Facility |
| Status Date / Time: | January 9, 2026, 1:40 pm |
| Location: | MIDLAND, TX 79705 |
| Postal Product: | First-Class Mail® |
| Extra Services: | Certified Mail™ Return Receipt Electronic |
| Recipient Name: | Andrew H Jackson |

Recipient Signature



Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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United States Postal Service®
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Washington, D.C. 20260-0004

| |
|--|
| Andrew H. Jackson 1905 N. Midkiff Road Midland, TX 79705 Reference #: PR Spicy Chicken Item ID: PR Spicy Chicken |
|--|



December 24, 2025

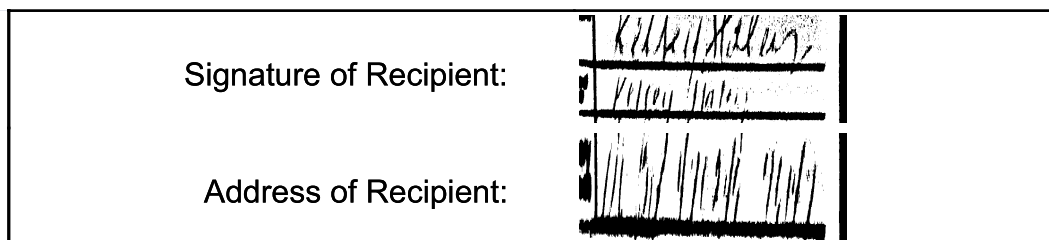
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7298 12.**

Item Details

| | |
|----------------------------|--|
| Status: | Delivered, PO Box |
| Status Date / Time: | December 24, 2025, 9:16 am |
| Location: | FORT WORTH, TX 76107 |
| Postal Product: | First-Class Mail® |
| Extra Services: | Certified Mail™ Return Receipt Electronic |
| Recipient Name: | Blue Star Royalty LLC |

Recipient Signature



Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,
United States Postal Service®
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Washington, D.C. 20260-0004

| |
|---|
| Blue Star Royalty, LLC P.O. Box 470249 Fort Worth, TX 76147 Reference #: PR Spicy Chicken Item ID: PR Spicy Chicken |
|---|



December 22, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7298 05**.

Item Details

Status: Delivered, Left with Individual
Status Date / Time: December 22, 2025, 5:04 pm
Location: DALLAS, TX 75225
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: TD Minerals LLC

Recipient Signature

| | |
|-------------------------|--|
| Signature of Recipient: | |
| Address of Recipient: | |

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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United States Postal Service®
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Washington, D.C. 20260-0004

| |
|--|
| TD Minerals, LLC 8111 Winchester Suite 900 Dallas, TX 75225 Reference #: PR Spicy Chicken Item ID: PR Spicy Chicken |
|--|



December 22, 2025

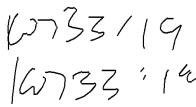
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7298 50**.

Item Details

Status: Delivered, Left with Individual
Status Date / Time: December 22, 2025, 1:46 pm
Location: FORT WORTH, TX 76107
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: Kimbrough Working Interests LLC

Recipient Signature

| | |
|-------------------------|--|
| Signature of Recipient: |  6733 19 16733 14 |
| Address of Recipient: | 3707 CAMP BOWIE BLVD STE 220, FORT WORTH, TX 76107 |

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Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
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Washington, D.C. 20260-0004

| |
|--|
| Kimbrough Working Interests, LLC c/o Plains Capital Bank, Agent 3707 Camp Bowie Boulevard Suite 220 Fort Worth, TX 76107 Reference #: PR Spicy Chicken Item ID: PR Spicy Chicken |
|--|



December 22, 2025

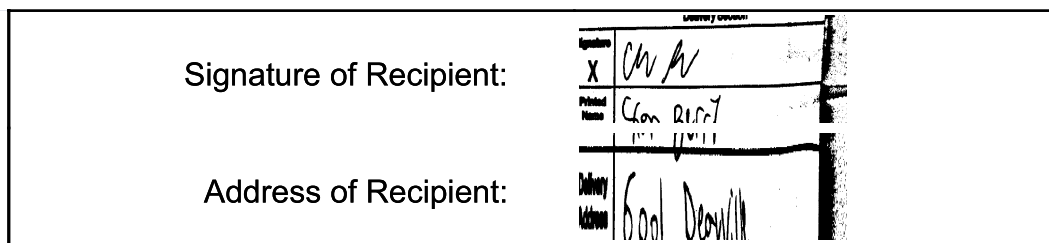
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7298 43**.

Item Details

Status: Delivered, Individual Picked Up at Postal Facility
Status Date / Time: December 22, 2025, 7:45 am
Location: MIDLAND, TX 79701
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: Cimarex Energy Co

Recipient Signature



Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

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United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Cimarex Energy Co.
 6001 Deauville Boulevard
 Suite 300N
 Midland, TX 79706
 Reference #: PR Spicy Chicken
 Item ID: PR Spicy Chicken



December 22, 2025

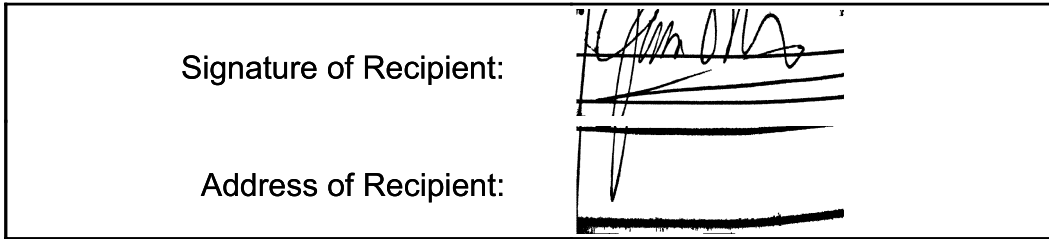
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7298 81**.

Item Details

| | |
|----------------------------|---------------------------------|
| Status: | Delivered, Left with Individual |
| Status Date / Time: | December 22, 2025, 12:47 pm |
| Location: | SAN ANTONIO, TX 78209 |
| Postal Product: | First-Class Mail® |
| Extra Services: | Certified Mail™ |
| | Return Receipt Electronic |

Recipient Signature



Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,
United States Postal Service®
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Washington, D.C. 20260-0004

| |
|--|
| CSC3 Holdings, Ltd. 344 Terrell Road San Antonio, TX 78209 Reference #: PR Spicy Chicken Item ID: PR Spicy Chicken |
|--|



December 23, 2025

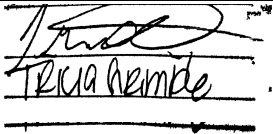

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7298 98**.

Item Details

Status: Delivered, Front Desk/Reception/Mail Room
Status Date / Time: December 23, 2025, 3:07 pm
Location: HOUSTON, TX 77098
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: Trainer Partners Ltd

Recipient Signature

| | |
|-------------------------|---|
| Signature of Recipient: |  TRICIA HEMDE |
| Address of Recipient: |  |

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

| |
|---|
| Trainer Partners, Ltd. 2925 Richmond Avenue Suite 1200 Houston, TX 77098 Reference #: PR Spicy Chicken Item ID: PR Spicy Chicken |
|---|



December 22, 2025

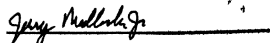
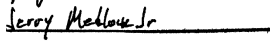
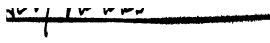


Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7299 04.**

Item Details

Status: Delivered, Left with Individual
Status Date / Time: December 22, 2025, 5:04 pm
Location: DALLAS, TX 75225
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: TD Minerals LLC

Recipient Signature

| | |
|-------------------------|--|
| Signature of Recipient: |    |
| Address of Recipient: |   |

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

| |
|--|
| TD Minerals, LLC 8111 Winchester Suite 900 Dallas, TX 75225 Reference #: PR Spicy Chicken Item ID: PR Spicy Chicken |
|--|



December 22, 2025



Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7299 11**.

Item Details

Status: Delivered, Individual Picked Up at Post Office
Status Date / Time: December 22, 2025, 2:57 pm
Location: LEAKEY, TX 78873
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: R Keith Moore

Recipient Signature

| | |
|-------------------------|---|
| Signature of Recipient: |   1251 RR 336 LEAKEY, TX 78873 |
| Address of Recipient: | |

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

| |
|---|
| R. Keith Moore 1251 RR 336 Leakey, TX 78873 Reference #: PR Spicy Chicken Item ID: PR Spicy Chicken |
|---|



December 23, 2025



Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7299 28.**

Item Details

| | |
|----------------------------|--|
| Status: | Delivered, Left with Individual |
| Status Date / Time: | December 23, 2025, 12:28 pm |
| Location: | HOUSTON, TX 77006 |
| Postal Product: | First-Class Mail® |
| Extra Services: | Certified Mail™ Return Receipt Electronic |
| Recipient Name: | Barbara Shelby Baetz Shipper |

Recipient Signature

| | |
|-------------------------|---|
| Signature of Recipient: |  |
| Address of Recipient: |  |

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

| |
|--|
| Barbara Shelby Baetz Shipper 1626 Milford Street Houston, TX 77006 Reference #: PR Spicy Chicken Item ID: PR Spicy Chicken |
|--|



December 22, 2025

Dear Simple Certified:

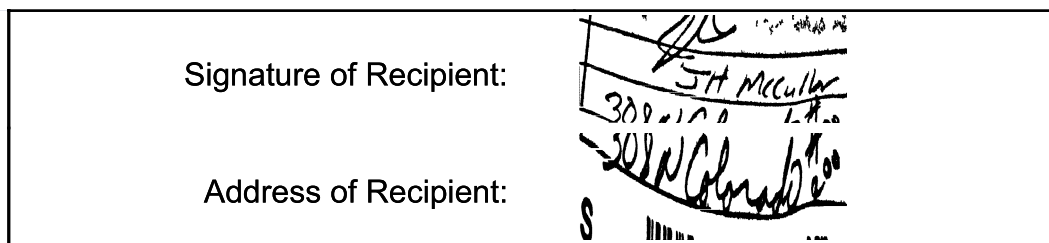
The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7299 35**.

Item Details

Status: Delivered, Left with Individual
Status Date / Time: December 22, 2025, 12:27 pm
Location: MIDLAND, TX 79701
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic

Recipient Name: SITL Energy LLC

Recipient Signature



Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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United States Postal Service®
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Washington, D.C. 20260-0004

SITL Energy, LLC
 308 N. Colorado
 Suite 200
 Midland, TX 79701
 Reference #: PR Spicy Chicken
 Item ID: PR Spicy Chicken



December 23, 2025

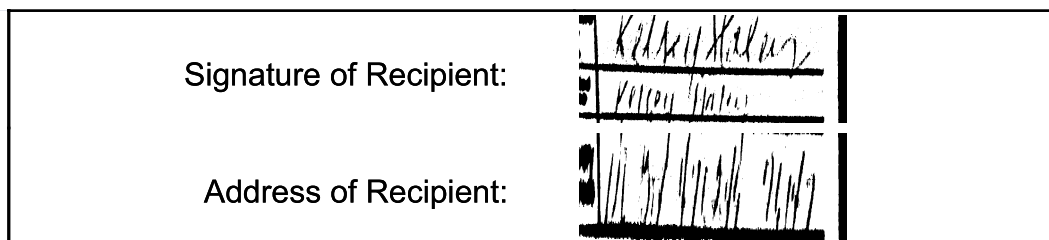
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7299 42.**

Item Details

| | |
|----------------------------|--|
| Status: | Delivered, PO Box |
| Status Date / Time: | December 23, 2025, 9:15 am |
| Location: | FORT WORTH, TX 76147 |
| Postal Product: | First-Class Mail® |
| Extra Services: | Certified Mail™ Return Receipt Electronic |
| Recipient Name: | Blue Star Royalty LLC |

Recipient Signature



Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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United States Postal Service®
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Washington, D.C. 20260-0004

| |
|---|
| Blue Star Royalty, LLC P.O. Box 470249 Fort Worth, TX 76147 Reference #: PR Spicy Chicken Item ID: PR Spicy Chicken |
|---|



December 22, 2025

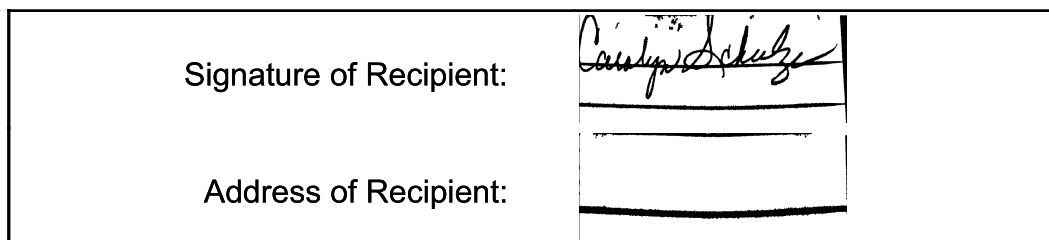
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7299 59.**

Item Details

| | |
|----------------------------|--|
| Status: | Delivered, Left with Individual |
| Status Date / Time: | December 22, 2025, 5:16 pm |
| Location: | CYPRESS, TX 77429 |
| Postal Product: | First-Class Mail® |
| Extra Services: | Certified Mail™ Return Receipt Electronic |
| Recipient Name: | Richard H Schulze |

Recipient Signature



Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Washington, D.C. 20260-0004

| |
|---|
| Richard H. Schulze 12606 Cloverwood Drive Cypress, TX 77429 Reference #: PR Spicy Chicken Item ID: PR Spicy Chicken |
|---|



January 17, 2026

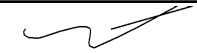
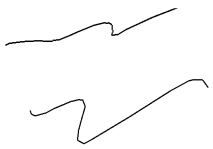
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7299 66.**

Item Details

| | |
|----------------------------|---------------------------------|
| Status: | Delivered, Left with Individual |
| Status Date / Time: | January 17, 2026, 10:07 am |
| Location: | SANTA FE, NM 87501 |
| Postal Product: | First-Class Mail® |
| Extra Services: | Certified Mail™ |
| | Return Receipt Electronic |
| Recipient Name: | Richard T Stephenson and |

Recipient Signature

| | |
|-------------------------|--|
| Signature of Recipient: |  |
| Address of Recipient: |  |

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

| |
|--|
| Richard T. Stephenson and Vicci (Stephenson) Gille 4800 Redwood Littleton, CO 80123 Reference #: PR Spicy Chicken Item ID: PR Spicy Chicken |
|--|



December 23, 2025

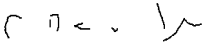
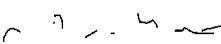
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7299 73.**

Item Details

Status: Delivered, Individual Picked Up at Post Office
Status Date / Time: December 23, 2025, 9:19 am
Location: LAFAYETTE, LA 70503
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: KRP Legacy Isles LLC

Recipient Signature

| | |
|-------------------------|--|
| Signature of Recipient: |   |
| Address of Recipient: | PO BOX 59000 <small>LAFAYETTE, LA 70506-9000</small> |

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

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Washington, D.C. 20260-0004

| |
|--|
| KRP Legacy Isles, LLC Dept. 3000 P.O. Box 59000 Lafayette, LA 70505 Reference #: PR Spicy Chicken Item ID: PR Spicy Chicken |
|--|



December 23, 2025


Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7299 80.**

Item Details

Status: Delivered, Individual Picked Up at Post Office
Status Date / Time: December 23, 2025, 11:02 am
Location: ROSWELL, NM 88201
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: Mark B Murphy Trustee of the

Recipient Signature

| | |
|-------------------------|---|
| Signature of Recipient: |  PO BOX 2484 <small>ROSWELL, NM 88202-2484</small> |
| Address of Recipient: | |

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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United States Postal Service®
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Washington, D.C. 20260-0004

| |
|--|
| Mark B. Murphy, Trustee of the Mark B. Murphy Irrevocable Trust P.O. Box 2484 Roswell, NM 88202 Reference #: PR Spicy Chicken Item ID: PR Spicy Chicken |
|--|



December 22, 2025



Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7300 09.**

Item Details

| | |
|----------------------------|---|
| Status: | Delivered, Front Desk/Reception/Mail Room |
| Status Date / Time: | December 22, 2025, 12:43 pm |
| Location: | MIDLAND, TX 79707 |
| Postal Product: | First-Class Mail® |
| Extra Services: | Certified Mail™ |
| | Return Receipt Electronic |

Recipient Signature

| | |
|-------------------------|--|
| Signature of Recipient: |  |
| Address of Recipient: |  |

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

| |
|---|
| Fasken Land and Minerals, Ltd. 6101 Holiday Hill Road Midland, TX 79707 Reference #: PR Spicy Chicken Item ID: PR Spicy Chicken |
|---|



January 17, 2026




Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7299 97**.

Item Details

| | |
|----------------------------|-------------------------------|
| Status: | Delivered, To Original Sender |
| Status Date / Time: | January 17, 2026, 10:07 am |
| Location: | SANTA FE, NM 87501 |
| Postal Product: | First-Class Mail® |
| Extra Services: | Certified Mail™ |
| | Return Receipt Electronic |

Recipient Signature

| | |
|--|--|
| <p>Signature of Recipient:</p> <p>Address of Recipient:</p> |    |
|--|--|

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Washington, D.C. 20260-0004

| |
|--|
| <p>DNR Oil & Gas, Inc. 12741 E. Caley Avenue Unit 142 Centennial, CO 80111 Reference #: PR Spicy Chicken Item ID: PR Spicy Chicken</p> |
|--|



December 23, 2025


Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7300 23**.

Item Details

| | |
|----------------------------|--|
| Status: | Delivered, Individual Picked Up at Post Office |
| Status Date / Time: | December 23, 2025, 11:02 am |
| Location: | ROSWELL, NM 88201 |
| Postal Product: | First-Class Mail® |
| Extra Services: | Certified Mail™ Return Receipt Electronic |
| Recipient Name: | Susan S Murphy Trustee of the |

Recipient Signature

| | |
|--|--|
| <p>Signature of Recipient:</p> <p>Address of Recipient:</p> |  <p>PO BOX 2484 ROSWELL, NM 88202-2484</p> |
|--|--|

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,
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475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

| |
|--|
| <p>Susan S. Murphy, Trustee of the Susan S. Murphy Marital Trust P.O. Box 2484 Roswell, NM 88202 Reference #: PR Spicy Chicken Item ID: PR Spicy Chicken</p> |
|--|



January 7, 2026


Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7300 30.**

Item Details

Status: Delivered, Left with Individual
Status Date / Time: January 7, 2026, 10:34 am
Location: SAN DIEGO, CA 92154
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: John P Briggs Living Trust

Recipient Signature

| | |
|-------------------------|--|
| Signature of Recipient: |  RJ7 |
| Address of Recipient: | 9948 VIA DE LA AMISTAD, SAN DIEGO, CA 92154 |

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

| |
|---|
| John P. Briggs Living Trust dated 03/20/2000 7762 Old Stage Road Central Point, OR 97502 Reference #: PR Spicy Chicken Item ID: PR Spicy Chicken |
|---|



December 30, 2025

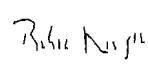
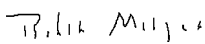
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7300 47**.

Item Details

Status: Delivered, Individual Picked Up at Post Office
Status Date / Time: December 30, 2025, 1:47 pm
Location: ARTESIA, NM 88210
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: Frank S Morgan and wife Robin L Morgan

Recipient Signature

| | |
|-------------------------|--|
| Signature of Recipient: |   <small>135 W COTTONWOOD I ARTESIA, NM 88210-9224</small> |
| Address of Recipient: | |

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,
United States Postal Service®
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Washington, D.C. 20260-0004

| |
|--|
| Frank S. Morgan and wife, Robin L. Morgan 135 W. Cottonwood Road Artesia, NM 88210 Reference #: PR Spicy Chicken Item ID: PR Spicy Chicken |
|--|



December 31, 2025


Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7300 54.**

Item Details

| | |
|----------------------------|--|
| Status: | Delivered, Left with Individual |
| Status Date / Time: | December 31, 2025, 9:47 am |
| Location: | SANTA FE, NM 87501 |
| Postal Product: | First-Class Mail® |
| Extra Services: | Certified Mail™ Return Receipt Electronic |
| Recipient Name: | Christopher James Whitten Successor |

Recipient Signature

| | |
|-------------------------|---|
| Signature of Recipient: |  |
| Address of Recipient: | 125 LINCOLN AVE STE 223, SANTA FE, NM 87501 |

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

| |
|--|
| Christopher James Whitten, Successor Trustee of the Whitten Management Trust 4 Metz Court Midland, TX 79705 Reference #: PR Spicy Chicken Item ID: PR Spicy Chicken |
|--|



December 23, 2025


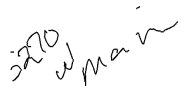
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7300 78.**

Item Details

| | |
|----------------------------|--|
| Status: | Delivered, Front Desk/Reception/Mail Room |
| Status Date / Time: | December 23, 2025, 3:07 pm |
| Location: | HOUSTON, TX 77098 |
| Postal Product: | First-Class Mail® |
| Extra Services: | Certified Mail™ Return Receipt Electronic |
| Recipient Name: | Sydney Investments LP |

Recipient Signature

| | |
|-------------------------|--|
| Signature of Recipient: |  |
| Address of Recipient: |  |

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Washington, D.C. 20260-0004

| |
|---|
| Sydney Investments, LP 3270 Main Street Houston, TX 77098 Reference #: PR Spicy Chicken Item ID: PR Spicy Chicken |
|---|



January 23, 2026

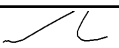

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7300 85.**

Item Details

| | |
|----------------------------|--|
| Status: | Delivered, Left with Individual |
| Status Date / Time: | January 23, 2026, 9:47 am |
| Location: | SANTA FE, NM 87501 |
| Postal Product: | First-Class Mail® |
| Extra Services: | Certified Mail™ Return Receipt Electronic |
| Recipient Name: | Mary Tom Snoddy and Michelle Johnson Ventris |

Recipient Signature

| | |
|-------------------------|--|
| Signature of Recipient: |  |
| Address of Recipient: |  |

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Washington, D.C. 20260-0004

| |
|--|
| Mary Tom Snoddy and Michelle Johnson Ventris Co-Trustees of the Snoddy Oil and Gas Trust 2602 McClintic Midland, TX 79705 Reference #: PR Spicy Chicken Item ID: PR Spicy Chicken |
|--|



December 22, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7301 08.**

Item Details

| | |
|----------------------------|---------------------------------|
| Status: | Delivered, Left with Individual |
| Status Date / Time: | December 22, 2025, 10:18 am |
| Location: | DENVER, CO 80206 |
| Postal Product: | First-Class Mail® |
| Extra Services: | Certified Mail™ |
| | Return Receipt Electronic |

Recipient Signature

| | |
|-------------------------|--|
| Signature of Recipient: | <i>Marc Fisher</i> |
| Address of Recipient: | <i>260 Josephine St #400 DENVER CO 80206</i> |

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

| |
|---|
| Lario Oil & Gas Company 260 N. Josephine Street Suite 400 Denver, CO 80206 Reference #: PR Spicy Chicken Item ID: PR Spicy Chicken |
|---|



December 23, 2025


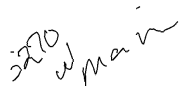
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1292 7301 15.**

Item Details

| | |
|----------------------------|--|
| Status: | Delivered, Front Desk/Reception/Mail Room |
| Status Date / Time: | December 23, 2025, 3:07 pm |
| Location: | HOUSTON, TX 77098 |
| Postal Product: | First-Class Mail® |
| Extra Services: | Certified Mail™ Return Receipt Electronic |
| Recipient Name: | Topsey LLC |

Recipient Signature

| | |
|-------------------------|--|
| Signature of Recipient: |  |
| Address of Recipient: |  |

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

| |
|---|
| Topsey, LLC 3270 W. Main Street Houston, TX 77098 Reference #: PR Spicy Chicken Item ID: PR Spicy Chicken |
|---|

LEGAL NOTICE
December 23, 2025

Affidavit of Publication

STATE OF NEW MEXICO
COUNTY OF LEA

I, Andy Brosig, Editor of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

Beginning with the issue dated
December 23, 2025
and ending with the issue dated
December 23, 2025.



Editor

Sworn and subscribed to before me this
23rd day of December 2025.



Business Manager

My commission expires
January 29, 2027

(Seal) STATE OF NEW MEXICO
NOTARY PUBLIC
GUSSIE RUTH BLACK
COMMISSION # 1087526
COMMISSION EXPIRES 01/29/2027

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said publication has been made.

This is to notify all interested parties, including; Fasken Land and Minerals, Ltd; Trobaugh Properties; Trainer Partners, Ltd; SITL Energy, LLC; TD Minerals, LLC; Blue Star Royalty, LLC; Brooks Oil and Gas Interests, Ltd; Andrew H Jackson; Kimbrough Working Interests, LLC; Cimarex Energy Co., Dow Chemical Company; Marie I. Baetz, Trustee of the Marie I. Beatz Family 2012 Trust; CSC3 Holdings, Ltd.; Barbara Shelby Baetz Shipper; R. Keith Moore; Richard H. Shulze; Heirs or Assigns of John R. Lewis; Richard T. Stephenson and Vicci (Stephenson) Gilie; KRP Legacy Isles, LLC; David Charles Lougee, Kipp Lougee Frederickson and Fred Frederickson, Trustees of the Lougee Oil and Gas Trust c/o Fred Frederickson, Trustee; Mark B. Murphy, Trustee of the Mark B. Murphy Irrevocable Trust u/a dated 12/11/2012; Susan S. Murphy, Trustee of the Susan S. Murphy Martial Trust u/a dated 11/15/2012; DNR Oil and Gas; Frank S. Morgan and wife, Robin L. Morgan; John P. Briggs Living Trust dated 03/20/2000; Sydney Investments, LP; Christopher James Whitten, Successor Trustee of the Whitten Management Trust; Lario Oil and Gas Company; Mary Tom Snoddy; Mary Tom Snoddy and Michelle Johnson Ventris, Co- Trustees of the Snoddy Oil and Gas Trust created u/w/o Sam H. Snoddy, deceased; Hidden Hills Minerals, LLC; Topsey, LLC; Patricia Owens Preston, Trustee of the Charles Dean Preston Revocable Trust dated 08/04/2011; and their successors and assigns; that the New Mexico Oil Conservation Division will conduct a hearing on the application submitted by Permian Resources Operating, LLC ("Applicant") for Case Nos. 25833-25845. The hearing will be conducted on January 8, 2026, in a hybrid fashion, both virtually and in person at the Energy, Minerals, and Natural Resources Department, 1st Floor, Santa Fe, NM 87505. To participate virtually, see the instructions posted on the OCD website: <https://www.emnrd.nm.gov/ocd/hearing-info/>. In Case No. 25833, Applicant applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard, overlapping, horizontal spacing unit comprised of the E/2 Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 143H** well, which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26. The completed interval of the well will be orthodox. The completed interval of the well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). The unit will partially overlap with the spacing unit for the following wells, which are located in the E/2 E/2 of Section 26, Township 20 South, Range 32 East, and produce from the Salt Lake; Bone Spring pool (Code 53560): (1) Snoddy Federal #020H (API No. 30-025-40447); and (2) Snoddy Federal #021H (API No. 30-025-40838). In Case No. 25834, Applicant applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard, overlapping horizontal spacing unit comprised of the W/2 Section 23 and the NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 141H** well, which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed interval of the well will be orthodox. The completed interval of the well will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and NW/4 NW/4 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the unit, Applicant seeks to pool interests from the top of the Third Bone Spring interval, at approximately 9,930' TVD, to the base of the Bone Spring formation. In Case No. 25843, Applicant applies for an order pooling uncommitted interests in the Third Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 132H** well, which will produce from a first take point located in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the SE/4 NW/4 (Unit F) of Section 26. The completed intervals of the well will be orthodox. Due to a depth severance in the Bone Spring Formation within the unit, Applicant seeks to pool interests from the top of the top of the Third Bone Spring interval, at approximately 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499), to the base of the Bone Spring formation. In Case No. 25844, Applicant applies for an order pooling uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 111H** well, which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed intervals of the well will be orthodox. Due to a depth severance in the Bone Spring formation within the unit, Applicant seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). In Case No. 25845, Applicant applies for an order pooling uncommitted interests in the Third Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 131H** well, which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed intervals of the well will be orthodox. Due to a depth severance in the Bone Spring formation within the unit, Applicant seeks to pool interests from the top of the Third Bone Spring interval, at approximately 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499), to the base of the Bone Spring formation. Also to be considered will be the cost of drilling and completing the Spicy Chicken wells and the allocation of the costs, the designation of Applicant as operator of the wells, and a 200% charge for the risk involved in drilling and completing the wells. The Spicy Chicken wells are located approximately 32 miles east of Carlsbad, New Mexico.

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125 LINCOLN AVE, STE. 223
SANTA FE, NM 87501

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit E-4

LEGAL NOTICE
December 23, 2025

This is to notify all interested parties, including; Fasken Land and Minerals, Ltd; Trobaugh Properties; Trainer Partners, Ltd; SITL Energy, LLC; TD Minerals, LLC; Blue Star Royalty, LLC; Brooks Oil and Gas Interests, Ltd; Andrew H Jackson; Kimbrough Working Interests, LLC; Cimarex Energy Co., Dow Chemical Company; Marie I. Baetz, Trustee of the Marie I. Baetz Family 2012 Trust; CSC3 Holdings, Ltd.; Barbara Shelby Baetz Shipper; R. Keith Moore; Richard H. Shulze; Heirs or Assigns of John R. Lewis; Richard T. Stephenson and Vicci (Stephenson) Gille; KRP Legacy Isles, LLC; David Charles Lougee, Kipp Lougee Frederickson and Fred Frederickson, Trustees of the Lougee Oil and Gas Trust c/o Fred Frederickson, Trustee; Mark B. Murphy, Trustee of the Mark B. Murphy Irrevocable Trust u/t/a dated 12/11/2012; Susan S. Murphy, Trustee of the Susan S. Murphy Martial Trust u/t/a dated 11/15/2012; DNR Oil and Gas; Frank S. Morgan and wife, Robin L. Morgan; John P. Briggs Living Trust dated 03/20/2000; Sydney Investments, LP; Christopher James Whitten, Successor Trustee of the Whitten Management Trust; Lario Oil and Gas Company; Mary Tom Snoddy; Mary Tom Snoddy and Michelle Johnson Ventriss, Co- Trustees of the Snoddy Oil and Gas Trust crested u/w/o Sam H. Snoddy, deceased; Hidden Hills Minerals, LLC; Topsey, LLC; Patricia Owens Preston, Trustee of the Charles Dean Preston Revocable Trust dated 08/04/2011; and their successors and assigns; that the New Mexico Oil Conservation Division will conduct a hearing on the application submitted by Permian Resources Operating, LLC ("Applicant") for Case Nos. 25833-25845. The hearing will be conducted on January 8, 2026, in a hybrid fashion, both virtually and in person at the Energy, Minerals, and Natural Resources Department, 1st Floor, Santa Fe, NM 87505. To participate virtually, see the instructions posted on the OCD website: <https://www.emnrd.nm.gov/ocd/hearing-info/>. In **Case No. 25833**, Applicant applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard, overlapping, horizontal spacing unit comprised of the E/2 Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 143H** well, which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26. The completed interval of the well will be orthodox. The completed interval of the well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). The unit will partially overlap with the spacing unit for the following wells, which are located in the E/2 E/2 of Section 26, Township 20 South, Range 32 East, and produce from the Salt Lake; Bone Spring pool (Code 53560): (1) Snoddy Federal #020H (API No. 30-025-40447); and (2) Snoddy Federal #021H (API No. 30-025-40838). In **Case No. 25834**, Applicant applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard, overlapping horizontal spacing unit comprised of the W/2 Section 23 and the NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 141H** well, which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed interval of the well will be orthodox. The completed interval of the well will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Sections 23 and 26 to allow for the creation of a standard 400-acre horizontal spacing unit. The unit will partially overlap with the spacing unit for the Snoddy Federal #023H (API No. 30-025-40837), which is located in Units A, B, E, F, G, and L of Section 26, Township 19 South, Range 32 East, and produces from the Salt Lake; Bone Spring pool (Code 53560). Due to a depth severance in the Bone Spring Formation within the unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). In **Case No. 25835**, Applicant applies for an order pooling uncommitted interests in the Wolfcamp formation, underlying a 400-acre, more or less, standard horizontal spacing unit comprised of the W/2 of Section 23 and the N/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 201H** well, which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the NE/4 NW/4 (Unit C) of Section 26. The completed interval of the well will be orthodox. The completed interval of the well will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Sections 23 and 26 to allow for the creation of a standard 400-acre horizontal spacing unit. In **Case No. 25836**, Applicant applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the E/2 Section 23, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 123H** u-turn well, which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the NE/4 NE/4 (Unit A) of Section 23. The completed interval of the well will be orthodox. The completed interval of the well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Section 23 to allow for the creation of a 320-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). In **Case No. 25837**, Applicant applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the W/2 Section 23, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 121H** u-turn well, which will produce from a first take point in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the NW/4 NW/4 (Unit D) of Section 23. The completed interval of the well will be orthodox. The lateral of the well will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Section 23 to allow for the creation of a 320-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). In **Case No. 25838**, Applicant applies for an order pooling uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 112H** well, which will produce from a first take point located in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the SE/4 NW/4 (Unit F) of Section 26. The completed intervals of the well will be orthodox. Due to a depth severance in the Bone Spring Formation within the unit, Applicant seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). In **Case No. 25839**, Applicant applies for an order pooling uncommitted interests in the Wolfcamp formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 E/2 of Section 23 and the W/2 NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 203H** well, which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26. The completed interval of the well will be orthodox. In **Case No. 25840**, Applicant applies for an order pooling uncommitted interests in the Wolfcamp formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 E/2 of Section 23 and the E/2 NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 204H** well, which will produce from a first take point in the NE/4 NE/4 (Unit H) of Section 26. The completed interval of the well will be orthodox. In **Case No. 25841**, Applicant applies for an order pooling uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the E/2 of Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the following wells: **Spicy Chicken 23 Fed Com 113H**, which will produce from a first take point located in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26; and **Spicy Chicken 23 Fed Com 114H**, which will produce from a first take point located in the NE/4 NE/4 (Unit A) of Section 23 to a last take point in the SE/4 NE/4 (Unit H) of Section 26. The completed intervals of the wells will be orthodox. The completed interval of the **Spicy Chicken 23 Fed Com 114H** well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the unit, Applicant seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). In **Case No. 25842**, Applicant applies for an order pooling uncommitted interests in the Third Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the E/2 of Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 133H** well, which will produce from a first take point located in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26. The completed interval of the well will be orthodox. The completed interval of the **Spicy Chicken 23 Fed Com 133H** well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the unit, Applicant seeks to pool interests from the top of the Third Bone Spring interval, at approximately 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499) to the base of the Bone Spring formation. In **Case No. 25843**, Applicant applies for an order pooling uncommitted interests in the Third Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 132H** well, which will produce from a first take point located in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the SE/4 NW/4 (Unit F) of Section 26. The completed intervals of the well will be orthodox. Due to a depth severance in the Bone Spring Formation within the unit, Applicant seeks to pool interests from the top of the top of the Third Bone Spring interval, at approximately 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499), to the base of the Bone Spring formation. In **Case No. 25844**, Applicant applies for an order pooling uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 111H** well, which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed intervals of the well will be orthodox. Due to a depth severance in the Bone Spring formation within the unit, Applicant seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). In **Case No. 25845**, Applicant applies for an order pooling uncommitted interests in the Third Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. The unit will be dedicated to the **Spicy Chicken 23 Fed Com 131H** well, which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed intervals of the well will be orthodox. Due to a depth severance in the Bone Spring formation within the unit, Applicant seeks to pool interests from the top of the Third Bone Spring interval, at approximately 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499), to the base of the Bone Spring formation. Also to be considered will be the cost of drilling and completing the Spicy Chicken wells and the allocation of the costs, the designation of Applicant as operator of the wells, and a 200% charge for the risk involved in drilling and completing the wells. The Spicy Chicken wells are located approximately 32 miles east of Carlsbad, New Mexico.

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