



## PERCENT OF PROCEEDS STATEMENT

 Recipient: 2212780  
BURNETT OIL COMPANY

10:23:23AM

 Production Date: June 2021  
Statement Date: July 22, 2021

 Accounting Date: July 2021  
Run ID: 102199

Lease Information													
Settle ID	Payment ID	Lease Name			Facility Name	State	Contract ID	Operator Name/ID					Pressure Base
723337-00	723337-00	JACKSON "B" 2			NM SUPERSYSTEM	NM	LIN029800A	BURNETT OIL COMPANY					14.730
								2212780.00					
Settlement Summary													
System	LOW	Component Value	Residue Value	Fees & Adjustments	Gross Value	Exempt Value						Net Value	
Rate per MCF:	3.54196												
Rate per MMBTU:	2.58517	\$1,647.83	\$234.03	\$886.57	\$995.29	0.00	0.00	0.00	0.00	0.00	0.00	\$995.29	

Wellhead Information			Component Settlement									
MCF	MMBTU		Theoretical Gallons	Fixed Recoveries	Allocated Gallons	Shrink MMBTU	Contract %	Settlement Gallons	Price	Component Value		
Gross WH :	281.00	385.00										
Allocation Decimal:	1.0000000	1.0000000										
Paystation:	281.00	385.00										
			ETHANE	998.42	0.8500	848.66	56.30	85.00	721.36	0.1333430	\$96.19	
			PROPANE	891.39	0.9000	802.25	73.46	85.00	681.92	0.8445640	\$575.92	
Contractual Field	-16.86	-23.10	ISO-BUTANE	148.29	0.9700	143.84	14.33	85.00	122.26	1.0239390	\$125.19	
Deducts:			NORMAL BUTANE	360.05	0.9700	349.25	36.23	85.00	296.86	0.9305870	\$276.25	
Net Delivered:	264.14	361.90	PENTANES PLUS	482.11	0.9900	477.29	54.64	85.00	405.69	1.4155590	\$574.28	
Wellhead BTU	(14.730D):	1.3701										
Gas Factor:	0.0000											
				2,880.26		2,621.29	234.96		2,228.09		\$1,647.83	

Residue Settlement											
Net Delivered MMBTU	Shrink	Contractual Fuel/Flare	Theoretical Residue	Allocated Residue		Net Residue MCF	Net Residue MMBTU	Settlement %	Settlement Residue	Price	Residue Value
361.90	234.96	25.33	101.61	101.61		157.40	101.61	85.00	86.37	2.7096107	\$234.03

Fees / Adjustments	Fee Rate	Value
Minimum Volume		\$500.00
N2 Handling Fee	0.0678	\$384.42
New Mexico Gas Processors Tax	0.0074	\$2.15
Plant Product Volumes		
Plant BTU	1.0667	

Analysis		
Components	Mol %	GPM
Helium	0.0000	
Nitrogen	23.1777	
Carbon Dioxide	0.1843	
H2S	0.0000	
Other Inerts	0.0000	
Methane	39.8585	
Ethane	14.0590	3.7799
Propane	12.1845	3.3747
Iso Butane	1.7065	0.5614
Nor Butane	4.3008	1.3631
Iso Pentane	1.0813	0.3976
Nor Pentane	1.1424	0.4163
Hexanes Plus	2.3051	1.0113
Totals	100.0001	10.9043

Contacts	
<b>ACCOUNTING:</b> <a href="https://dcpmidstream.service-now.com/csm">HTTPS://DCPMIDSTREAM.SERVICE-NOW.COM/CSM</a> --	<b>CONTRACT ADMIN:</b> <a href="https://dcpmidstream.service-now.com/csm">HTTPS://DCPMIDSTREAM.SERVICE-NOW.COM/CSM</a> --
<b>MEASUREMENT:</b> <a href="mailto:DENMEASDIST@DCPMIDSTREAM.COM">DENMEASDIST@DCPMIDSTREAM.COM</a> --	<b>TAXES:</b> <a href="https://dcpmidstream.service-now.com/csm">HTTPS://DCPMIDSTREAM.SERVICE-NOW.COM/CSM</a> --
Comments	
GENERAL:  CONTRACT:	

Burnett Oil Co. Inc.  
Flaring Volume Calculation Method

Last 7 day sales average – sales volume of day of flare event = Amount flared for day.

For example:

prior 7 Day Sales Avg		Sales Day of Flare Event		Volume to Flare
1,500	-	1,000	=	500

**District I**

1625 N. French Dr., Hobbs, NM 88240  
Phone:(575) 393-6161 Fax:(575) 393-0720

**District II**

811 S. First St., Artesia, NM 88210  
Phone:(575) 748-1283 Fax:(575) 748-9720

**District III**

1000 Rio Brazos Rd., Aztec, NM 87410  
Phone:(505) 334-6178 Fax:(505) 334-6170

**District IV**

1220 S. St Francis Dr., Santa Fe, NM 87505  
Phone:(505) 476-3470 Fax:(505) 476-3462

**State of New Mexico**  
**Energy, Minerals and Natural Resources**  
**Oil Conservation Division**  
**1220 S. St Francis Dr.**  
**Santa Fe, NM 87505**

QUESTIONS

Action 41509

**QUESTIONS**

Operator: BURNETT OIL CO INC 801 Cherry Street Unit #9 Fort Worth, TX 76102	OGRID: 3080 Action Number: 41509 Action Type: [C-129] Venting and/or Flaring (C-129)
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**QUESTIONS****Determination of Reporting Requirements**

Answer all questions that apply. The Reason(s) statements are calculated based on your answers and may provide additional guidance.

Was or is this venting or flaring caused by an emergency or malfunction	Yes
Did or will this venting or flaring last eight hours or more cumulatively within any 24-hour period from a single event	No
Is this considered a submission for a notification of a major venting or flaring	Yes, major venting or flaring of natural gas.
<b>The operator shall file a form C-141 instead of a form C-129 for a release that includes liquid during venting or flaring that is or may be a major or minor release under 19.13.297 NMAC.</b>	
Was there or will there be at least 50 MCF of natural gas vented or flared during this event	Yes
Did this venting or flaring result in the release of ANY liquids (not fully and/or completely flared) that reached (or has a chance of reaching) the ground, a surface, a watercourse, or otherwise, with reasonable probability, endanger public health, the environment or fresh water	No

**Unregistered Facility Site**

Please provide the facility details, if the venting or flaring occurred or is occurring at a facility that does not have an Facility ID (##) yet.

Facility or Site Name	Jackson B 2 Battery
Facility Type	Tank Battery - (TB)

**Equipment Involved**

Primary Equipment Involved	Not answered.
Additional details for Equipment Involved. Please specify	Not answered.

**Representative Compositional Analysis of Vented or Flared Natural Gas**

Please provide the mole percent for the percentage questions in this group.

Methane (CH4) percentage	40
Nitrogen (N2) percentage, if greater than one percent	23
Hydrogen Sulfide (H2S) PPM, rounded up	0
Carbon Dioxide (CO2) percentage, if greater than one percent	0
Oxygen (O2) percentage, if greater than one percent	0
<b>If you are venting and/or flaring because of Pipeline Specification, please provide the required specifications for each gas.</b>	
Methane (CH4) percentage quality requirement	Not answered.
Nitrogen (N2) percentage quality requirement	Not answered.
Hydrogen Sulfide (H2S) PPM quality requirement	Not answered.
Carbon Dioxide (CO2) percentage quality requirement	Not answered.
Oxygen (O2) percentage quality requirement	Not answered.

**Date(s) and Time(s)**

Date venting or flaring was discovered or commenced	08/11/2021
Time venting or flaring was discovered or commenced	07:30 AM
Is the venting or flaring event complete	No
Date venting or flaring was terminated	Not answered.
Time venting or flaring was terminated	Not answered.
Total duration of venting or flaring in hours, if venting or flaring has terminated	Not answered.
Longest duration of cumulative hours within any 24-hour period during this event	6

**Measured or Estimated Volume of Vented or Flared Natural Gas**

Natural Gas Vented (Mcf) Details	Not answered.
Natural Gas Flared (Mcf) Details	Cause: Equipment Failure   Gas Compressor Station   Natural Gas Flared   Spilled: 0 Mcf (Unknown Spilled Amount)   Recovered: 0 Mcf   Lost: 0 Mcf
Other Released Details	Not answered.
Additional details for Measured or Estimated Volume(s). Please specify	Not answered.
Is this a gas only submission (i.e. only Mcf values reported)	Yes, according to supplied volumes this appears to be a "gas only" report.

**Venting or Flaring Resulting from Downstream Activity**

Was or is this venting or flaring a result of downstream activity	Yes
Date notified of downstream activity requiring this venting or flaring	08/11/2021
Time notified of downstream activity requiring this venting or flaring	06:49 AM

**Steps and Actions to Prevent Waste**

For this event, the operator could not have reasonably anticipated the current event and it was beyond the operator's control.	True
Please explain reason for why this event was beyond your operator's control	Gas Gatherer Equipment Malfunction is beyond our control.
Steps taken to limit the duration and magnitude of venting or flaring	We are monitoring the malfunction and preparing to stop the flare as soon as feasible after receiving notice that the malfunction is resolved.
Corrective actions taken to eliminate the cause and reoccurrence of venting or flaring	No corrective actions we could take since this was a Gas Gatherer Equipment Malfunction that was beyond our control.

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CONDITIONS

Action 41509

## CONDITIONS

Operator: BURNETT OIL CO INC 801 Cherry Street Unit #9 Fort Worth, TX 76102	OGRID: 3080
	Action Number: 41509
	Action Type: [C-129] Venting and/or Flaring (C-129)

## CONDITIONS

Created By	Condition	Condition Date
system	If the information provided in this report requires an amendment, submit a [C-129] Request to Amend Venting and/or Flaring Incident, utilizing your incident number from this event.	8/11/2021