PERCENT OF PROCEEDS STATEMENT

Contacts

		PERCENT	OF PROCEEDS STAT	EMENT	Recipi	11///11		12/19/2024 4:24:47PM
			(Fixed Recovery)	nformation		BUCKHORN PRODU	UCTION LLC	4:24:4/FM
Settle ID	Payment ID	Lease Name	Facility Name	State	Contract ID	Operator Name/ID		Pressure Base
725313-00	725313-00	ENTERPRISE 11 STATE #3-H	NM SUPERSYSTEM	NM	EUN0948PURB	BUCKHORN PRODUCTION LI	LC	14.730
						1179911.00		
			Settlement	Summary				
System Gas Lift Meter Rate per MCF:	LOW 725369-00 3.22991	Component Residue Value Value	Fees & Adjustments	Gross Value	Exempt Value			Net Value
Rate per MMBTU:	2.09220	\$13,749.04 -\$1,370.31	\$3,231.63	\$9,147.10	0.00	0.00 0.00	0.00 0.00 0.	.00 \$9,147.10
			Component	Settlement				
4,372.00 1.0000000			ixed Allocated overies Gallons	Shrink MMBTU	Contract %	Settlement Gallons	Price	Component Value

		Bettle IB	1 dyment 1D	Lease I valifie		r defirty rvaine	Bitate	Contract ID	Operator run	IC/ ID			11	ressure Buse
roduction Date:		725313-00	725313-00	ENTERPRISE 11 STATE	#3-H NN	M SUPERSYSTEM	NM	EUN0948PURB	BUCKHORN PRO	DDUCTION	LLC			14.73
oduction Date:	November 2024								1179911.00					
atement Date:	December 19, 2024					Settlement S	ummary							
atement Date:		System	LOW 725369-00	Component Resi	due Fees &		Gross	Exempt						Net
counting Date:	December 2024	Gas Lift Me		Value Val	ue Adjustments		Value	Value						Value
un ID:	104779	Rate per MN	MBTU: 2.09220	\$13,749.04 -\$1,370	.31 \$3,231.63		\$9,147.10	0.00	0.00	0.00	0.00	0.00	0.00	\$9,147.10
Wellhead Informa	ntion					Component	Settlement							
ross WH :	MCF 2,832.00	MMBTU 4,372.00		Theoretical Gallons	Fixed Recoveries	Allocated Gallons	Shrink MMBTU	Contract	Settle Gall		Price		(Component Value
llocation Decimal:	1.0000000	1.0000000		Guilons				70	Guii					value
aystation:	2,832.00	4,372.00	ETHANE	13,112.98	0.4000	5,245.19	347.97	100.0	00 5,24	15.19	0.03220	61		\$168.9
as Lift Deduction	0.00	0.00	PROPANE	8,528.38	0.9300	7,931.39	726.22	100.0	7,93	31.39	0.63776	51		\$5,058.3
ontractual Field	-198.24	-306.04	ISO-BUTANE	1,220.74	0.9800	1,196.33	119.19	100.0	1,19	96.33	0.94493	61		\$1,130.4
Deducts: let Delivered:	2,633.76	4,065.96	NORMAL BUTANE PENTANES PLUS	2,918.47 3,575.59	0.9800 0.9800	2,860.10 3,504.08	296.71 401.91	100.0	2,00	50.10 04.08	0.952633 1.331773			\$2,724.6 \$4,666.6
Wellhead BTU	(14.730D):	1.5438												
Gas Factor:	0.0000													
				29,356.16	-	20,737.09	1,892.00	_	20,73	37.09				\$13,749.04

					Residue Settlement						
Net Delivered MMBTU	Shrink	Contractual Fuel/Flare	Theoretical Residue	Allocated Residue		Net Residue MCF	Net Residue MMBTU	Settlement %	Settlement Residue	Price	Residue Value
4,065.96	1,892.00	243.96	1,930.00	1,930.00		1,777.54	1,930.01	100.00	1,930.01	-0.7100000	-\$1,370.31

Fees / Adjustments	Fee Rate	Value
Compression	0.2943	\$833.36
Gas Lift Fee		\$250.00
Gathering	0.2472	\$700.03
N2 Handling Fee	0.0781	\$110.05
New Mexico Gas Processors Tax	0.0122	\$38.14
Processing	0.4591	\$1,300.05
Plant Product Volumes		
Plant BTU	1.1120	

A	nalysis	
Components	Mol %	GPM
Helium	0.0000	
Nitrogen	2.4975	
Carbon Dioxide	0.0942	
H2S	0.0000	
Other Inerts	0.0000	
Methane	58.9534	
Ethane	18.5119	4.9788
Propane	11.6873	3.2381
so Butane	1.4083	0.4635
Nor Butane	3.4951	1.1081
so Pentane	0.8771	0.3226
Nor Pentane	0.9179	0.3346
Hexanes Plus	1.5573	0.7004
Totals	100.0000	11.1461

ACCOUNTING: HTTPS://WWW.PHILLIPS66.COM/MIDSTREAM/CUS	CONTRACT ADMIN: HTTPS://WWW.PHILLIPS66.COM/MIDSTREAM/CUS				
MEASUREMENT@P66.COM	TAXES: HTTPS://WWW.PHILLIPS66.COM/MIDSTREAM/CUS				
Comments					
GENERAL:		Pa			
CONTRACT:		Page 1			
		y 7			

Date	Hours On	Gas Volume	
1/1/2025	24	101	
1/2/2025	24	82	
1/3/2025	24	60	
1/4/2025	24	56	
1/5/2025	24	47	
1/6/2025	24	68	
1/7/2025	24	69	
1/8/2025	24	85	
1/9/2025	24	82	
1/10/2025	24	74	
1/11/2025	24	88	
1/12/2025	24	65	

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State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 S. St Francis Dr. Santa Fe, NM 87505

DEFINITIONS

Action 419756

DEFINITIONS

ı	Operator:	OGRID:
ı	HARVARD PETROLEUM COMPANY, LLC	10155
ı	P.O. Box 936	Action Number:
ı	Roswell, NM 88202	419756
ı		Action Type:
ı		[C-129] Venting and/or Flaring (C-129)

DEFINITIONS

For the sake of brevity and completeness, please allow for the following in all groups of questions and for the rest of this application:

- this application's operator, hereinafter "this operator";
- venting and/or flaring, hereinafter "vent or flare";
- any notification or report(s) of the C-129 form family, hereinafter "any C-129 forms";
- the statements in (and/or attached to) this, hereinafter "the statements in this";
- and the past tense will be used in lieu of mixed past/present tense questions and statements.

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QUESTIONS

Action 419756

Q	UESTIONS		
Operator:		OGRID:	
HARVARD PETROLEUM COMPANY, LLC P.O. Box 936		10155 Action Number:	
Roswell, NM 88202		419756	
		Action Type: [C-129] Venting and/or Flaring (C-129)	
QUESTIONS			
Prerequisites			
Any messages presented in this section, will prevent submission of this application. Please resolve	these issues before continuing with	h the rest of the questions.	
Incident Well	Unavailable.		
Incident Facility	[fAPP2202539783] ENTERP	PRISE 11 STATE 3H	
Determination of Reporting Requirements			
Answer all questions that apply. The Reason(s) statements are calculated based on your answers at			
Was this vent or flare caused by an emergency or malfunction	Yes		
Did this vent or flare last eight hours or more cumulatively within any 24-hour period from a single event	Yes		
Is this considered a submission for a vent or flare event	Yes, minor venting and/or	flaring of natural gas.	
An operator shall file a form C-141 instead of a form C-129 for a release that, includes liquid during v	renting and/or flaring that is or may	be a major or minor release under 19.15.29.7 NMAC.	
Was there at least 50 MCF of natural gas vented and/or flared during this event	Yes		
Did this vent or flare result in the release of ANY liquids (not fully and/or completely flared) that reached (or has a chance of reaching) the ground, a surface, a watercourse, or otherwise, with reasonable probability, endanger public health, the environment or fresh water	No		
Was the vent or flare within an incorporated municipal boundary or withing 300 feet from an occupied permanent residence, school, hospital, institution or church in existence	No		
Equipment Involved			
Primary Equipment Involved	Well		
Additional details for Equipment Involved. Please specify	Not answered.		
Representative Compositional Analysis of Vented or Flared Natural Gas			
Please provide the mole percent for the percentage questions in this group.			
Methane (CH4) percentage	59		
Nitrogen (N2) percentage, if greater than one percent	2		
Hydrogen Sulfide (H2S) PPM, rounded up	0		
Carbon Dioxide (C02) percentage, if greater than one percent	0		
Oxygen (02) percentage, if greater than one percent	0		
If you are venting and/or flaring because of Pipeline Specification, please provide the required spec			
Methane (CH4) percentage quality requirement	Not answered.		
Nitrogen (N2) percentage quality requirement	Not answered.		
Hydrogen Sufide (H2S) PPM quality requirement	Not answered.		
Carbon Dioxide (C02) percentage quality requirement	Not answered.		
Oxygen (02) percentage quality requirement	Not answered.		

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QUESTIONS, Page 2

Action 419756

QUESTI	ONS (continued)
Operator:	OGRID:
HARVARD PETROLEUM COMPANY, LLC P.O. Box 936	10155 Action Number:
Roswell, NM 88202	419756
	Action Type: [C-129] Venting and/or Flaring (C-129)
QUESTIONS	
Date(s) and Time(s)	
Date vent or flare was discovered or commenced	01/09/2025
Time vent or flare was discovered or commenced	12:00 AM
Time vent or flare was terminated	11:59 PM
Cumulative hours during this event	24
Measured or Estimated Volume of Vented or Flared Natural Gas	
Netural Cos Vantad (Mef) Details	
Natural Gas Vented (Mcf) Details	Not answered.
Natural Gas Flared (Mcf) Details	Cause: Midstream Emergency Maintenance Producing Well Natural Gas Flared Released: 82 Mcf Recovered: 0 Mcf Lost: 82 Mcf.
Other Released Details	Not answered.
Additional details for Measured or Estimated Volume(s). Please specify	Not answered.
Is this a gas only submission (i.e. only significant Mcf values reported)	Yes, according to supplied volumes this appears to be a "gas only" report.
Venting or Flaring Resulting from Downstream Activity	
Was this vent or flare a result of downstream activity	Yes
Was notification of downstream activity received by this operator	Yes
Downstream OGRID that should have notified this operator	[36785] DCP OPERATING COMPANY, LP
Date notified of downstream activity requiring this vent or flare Time notified of downstream activity requiring this vent or flare	01/09/2025 06:06 AM
Time housed of downstream activity requiring this vent of hare	U0:U0 AIVI
Steps and Actions to Prevent Waste	
For this event, this operator could not have reasonably anticipated the current event and it was beyond this operator's control.	True
Please explain reason for why this event was beyond this operator's control	DCP Midstream
Steps taken to limit the duration and magnitude of vent or flare	none
Corrective actions taken to eliminate the cause and reoccurrence of vent or flare	none

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ACKNOWLEDGMENTS

Action 419756

ACKNOWLEDGMENTS

ı	Operator:	OGRID:
ı	HARVARD PETROLEUM COMPANY, LLC	10155
ı	P.O. Box 936	Action Number:
ı	Roswell, NM 88202	419756
ı		Action Type:
ı		[C-129] Venting and/or Flaring (C-129)

ACKNOWLEDGMENTS

V	I acknowledge that I am authorized to submit a <i>Venting and/or Flaring</i> (C-129) report on behalf of this operator and understand that this report can be a complete C-129 submission per 19.15.27.8 and 19.15.28.8 NMAC.
V	I acknowledge that upon submitting this application, I will be creating a new incident file (assigned to this operator) to track any C-129 forms, pursuant to 19.15.27.7 and 19.15.28.8 NMAC and understand that this submission meets the notification requirements of Paragraph (1) of Subsection G and F respectively.
V	I hereby certify the statements in this report are true and correct to the best of my knowledge and acknowledge that any false statement may be subject to civil and criminal penalties under the Oil and Gas Act.
V	I acknowledge that the acceptance of any C-129 forms by the OCD does not relieve this operator of liability should their operations have failed to adequately investigate, report, and remediate contamination that poses a threat to groundwater, surface water, human health, or the environment.
V	I acknowledge that OCD acceptance of any C-129 forms does not relieve this operator of responsibility for compliance with any other applicable federal, state, or local laws and/or regulations.

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CONDITIONS

Action 419756

CONDITIONS

Operator:	OGRID:
HARVARD PETROLEUM COMPANY, LLC	10155
P.O. Box 936	Action Number:
Roswell, NM 88202	419756
	Action Type:
	[C-129] Venting and/or Flaring (C-129)

CONDITIONS

Created By		Condition Date
amilburn	If the information provided in this report requires an amendment, submit a [C-129] Amend Venting and/or Flaring Incident (C-129A), utilizing your incident number from this event.	1/13/2025