

Brainard 11 531.59 mcf flared



PERCENT OF PROCEEDS STATEMENT
(Fixed Recovery)

Recipient: 1184891
RILEY EXPLORATION PERMIAN INC

3/23/2026
4:08:54PM

Production Date: February 2026
Statement Date: March 23, 2026

Accounting Date: March 2026
Run ID: 105581

Lease Information												
Settle ID	Payment ID	Lease Name	Facility Name	State	Contract ID	Operator Name/ID						Pressure Base
742941-00	742941-00	BRAINARD #11	NM SUPERSYSTEM	NM	EUN0915PURC	RILEY EXPLORATION PERMIAN INC 1184891.00						14.730
Settlement Summary												
System	LOW	Component Value	Residue Value	Fees & Adjustments	Gross Value	Exempt Value					Net Value	
Rate per MCF:	1.28598											
Rate per MMBTU:	1.01454	\$20,107.03	\$16,618.99	\$17,528.98	\$19,197.04	0.00	0.00	0.00	0.00	0.00	0.00	\$19,197.04

Wellhead Information			Component Settlement									
	MCF	MMBTU		Theoretical Gallons	Fixed Recoveries	Allocated Gallons	Shrink MMBTU	Contract %	Settlement Gallons	Price	Component Value	
Gross WH :	14,928.00	18,922.00										
Allocation Decimal:	1.0000000	1.0000000										
Paystation:	14,928.00	18,922.00										
Contractual Field Deducts:	-1,044.96	-1,324.54	ETHANE	52,468.17	0.7500	39,351.13	2,610.55	100.00	39,351.13	0.0140450	\$552.69	
Net Delivered:	13,883.04	17,597.46	PROPANE	23,488.71	0.9000	21,139.84	1,935.63	100.00	21,139.84	0.3952950	\$8,356.47	
Wellhead BTU (14.730D):		1.2676	ISO-BUTANE	3,063.99	0.9500	2,910.79	290.00	100.00	2,910.79	0.6075980	\$1,768.59	
Gas Factor:	0.0000		NORMAL BUTANE	6,580.56	0.9500	6,251.53	648.53	100.00	6,251.53	0.5890450	\$3,682.43	
			PENTANES PLUS	5,483.80	0.9500	5,209.61	590.55	100.00	5,209.61	1.1031240	\$5,746.85	
				91,085.23		74,862.90	6,075.26		74,862.90		\$20,107.03	

Residue Settlement											
Net Delivered MMBTU	Shrink	Contractual Fuel/Flare	Theoretical Residue	Allocated Residue	Net Residue MCF	Net Residue MMBTU	Settlement %	Settlement Residue	Price	Residue Value	
17,597.46	6,075.26	1,135.32	10,386.88	10,386.88	10,327.59	10,386.87	100.00	10,386.87	1.6000000	\$16,618.99	

Fees / Adjustments	Fee Rate	Value
Charge per Contract	1.0295	\$15,368.29
New Mexico Gas Processors Tax	0.0091	\$134.86
Treating	0.1357	\$2,025.83
Plant Product Volumes		
Plant BTU	1.0496	

Analysis		
Components	Mol %	GPM
Helium	0.0000	
Nitrogen	1.6235	
Carbon Dioxide	1.4450	
H2S	0.1387	
Other Inerts	0.0000	
Methane	73.4125	
Ethane	14.0818	3.7793
Propane	6.1195	1.6919
Iso Butane	0.6720	0.2207
Nor Butane	1.4981	0.4740
Iso Pentane	0.3528	0.1295
Nor Pentane	0.3335	0.1213
Hexanes Plus	0.3226	0.1442
Totals	100.0000	6.5609

Contacts	
ACCOUNTING: HTTPS://WWW.PHILLIPS66.COM/MIDSTREAM/CUS --	CONTRACT ADMIN: HTTPS://WWW.PHILLIPS66.COM/MIDSTREAM/CUS --
MEASUREMENT: MEASUREMENT@P66.COM --	TAXES: HTTPS://WWW.PHILLIPS66.COM/MIDSTREAM/CUS --
Comments	
GENERAL:	
CONTRACT:	

Sante Fe Main Office
Phone: (505) 476-3441

General Information
Phone: (505) 629-6116

Online Phone Directory
<https://www.emnrd.nm.gov/ocd/contact-us>

State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

DEFINITIONS

Action 575600

DEFINITIONS

Operator: RILEY PERMIAN OPERATING COMPANY, LLC 29 E Reno Avenue Oklahoma City, OK 73104	OGRID: 372290
	Action Number: 575600
	Action Type: [C-129] Amend Venting and/or Flaring (C-129A)

DEFINITIONS

For the sake of brevity and completeness, please allow for the following in all groups of questions and for the rest of this application:

- this application's operator, hereinafter "this operator";
- venting and/or flaring, hereinafter "vent or flare";
- any notification or report(s) of the C-129 form family, hereinafter "any C-129 forms";
- the statements in (and/or attached to) this, hereinafter "the statements in this";
- and the past tense will be used in lieu of mixed past/present tense questions and statements.

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QUESTIONS

Action 575600

QUESTIONS

Operator: RILEY PERMIAN OPERATING COMPANY, LLC 29 E Reno Avenue Oklahoma City, OK 73104	OGRID: 372290
	Action Number: 575600
	Action Type: [C-129] Amend Venting and/or Flaring (C-129A)

QUESTIONS

Prerequisites	
<i>Any messages presented in this section, will prevent submission of this application. Please resolve these issues before continuing with the rest of the questions.</i>	
Incident ID (n#)	Unavailable.
Incident Name	Unavailable.
Incident Type	Flare
Incident Status	Unavailable.
Incident Facility	[fAPP2314534839] BRAINARD 11 CTB
<i>Only valid Vent, Flare or Vent with Flaring incidents (selected above in the Application Details section) that are assigned to your current operator can be amended with this C-129A application.</i>	

Determination of Reporting Requirements	
<i>Answer all questions that apply. The Reason(s) statements are calculated based on your answers and may provide additional guidance.</i>	
Was this vent or flare caused by an emergency or malfunction	Yes
Did this vent or flare last eight hours or more cumulatively within any 24-hour period from a single event	No
Is this considered a submission for a vent or flare event	Yes, major venting and/or flaring of natural gas.
<i>An operator shall file a form C-141 instead of a form C-129 for a release that, includes liquid during venting and/or flaring that is or may be a major or minor release under 19.15.29.7 NMAC.</i>	
Was there at least 50 MCF of natural gas vented and/or flared during this event	Yes
Did this vent or flare result in the release of ANY liquids (not fully and/or completely flared) that reached (or has a chance of reaching) the ground, a surface, a watercourse, or otherwise, with reasonable probability, endanger public health, the environment or fresh water	No
Was the vent or flare within an incorporated municipal boundary or within 300 feet from an occupied permanent residence, school, hospital, institution or church in existence	No

Equipment Involved	
Primary Equipment Involved	Not answered.
Additional details for Equipment Involved. Please specify	Not answered.

Representative Compositional Analysis of Vented or Flared Natural Gas	
<i>Please provide the mole percent for the percentage questions in this group.</i>	
Methane (CH4) percentage	73
Nitrogen (N2) percentage, if greater than one percent	2
Hydrogen Sulfide (H2S) PPM, rounded up	0
Carbon Dioxide (CO2) percentage, if greater than one percent	1
Oxygen (O2) percentage, if greater than one percent	0
<i>If you are venting and/or flaring because of Pipeline Specification, please provide the required specifications for each gas.</i>	
Methane (CH4) percentage quality requirement	Not answered.
Nitrogen (N2) percentage quality requirement	Not answered.
Hydrogen Sulfide (H2S) PPM quality requirement	Not answered.
Carbon Dioxide (CO2) percentage quality requirement	Not answered.
Oxygen (O2) percentage quality requirement	Not answered.

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QUESTIONS, Page 2

Action 575600

QUESTIONS (continued)

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	Action Number: 575600
	Action Type: [C-129] Amend Venting and/or Flaring (C-129A)

QUESTIONS

Date(s) and Time(s)	
Date vent or flare was discovered or commenced	03/30/2026
Time vent or flare was discovered or commenced	11:00 PM
Time vent or flare was terminated	06:00 AM
Cumulative hours during this event	7

Measured or Estimated Volume of Vented or Flared Natural Gas	
Natural Gas Vented (Mcf) Details	Not answered.
Natural Gas Flared (Mcf) Details	Cause: High Line Pressure Pipeline (Any) Natural Gas Flared Released: 532 Mcf Recovered: 0 Mcf Lost: 532 Mcf.
Other Released Details	Not answered.
Additional details for Measured or Estimated Volume(s). Please specify	Not answered.
Is this a gas only submission (i.e. only significant Mcf values reported)	Yes, according to supplied volumes this appears to be a "gas only" report.

Venting or Flaring Resulting from Downstream Activity	
Was this vent or flare a result of downstream activity	Yes
Was notification of downstream activity received by this operator	No
Downstream OGRID that should have notified this operator	[270047] DCP MIDSTREAM
Date notified of downstream activity requiring this vent or flare	03/31/2026
Time notified of downstream activity requiring this vent or flare	Not answered.

Steps and Actions to Prevent Waste	
For this event, this operator could not have reasonably anticipated the current event and it was beyond this operator's control	True
Please explain reason for why this event was beyond this operator's control	Midstream pipeline pressure level reached too high of a level and pipeline stopped accepting gas during the overnight hours and the well flared the gas
Steps taken to limit the duration and magnitude of vent or flare	Discuss early notification from DCP and well shut off controls
Corrective actions taken to eliminate the cause and reoccurrence of vent or flare	Pipeline monitoring and production controls to notify operations earlier

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ACKNOWLEDGMENTS

Action 575600

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	Action Number: 575600
	Action Type: [C-129] Amend Venting and/or Flaring (C-129A)

ACKNOWLEDGMENTS

<input checked="" type="checkbox"/>	I acknowledge that with this application I will be amending an existing incident file (assigned to this operator) for a vent or flare event, pursuant to 19.15.27 and 19.15.28 NMAC.
<input checked="" type="checkbox"/>	I acknowledge that amending an incident file does not replace original submitted application(s) or information and understand that any C-129 forms submitted to the OCD will be logged and stored as public record.
<input checked="" type="checkbox"/>	I hereby certify the statements in this amending report are true and correct to the best of my knowledge and acknowledge that any false statement may be subject to civil and criminal penalties under the Oil and Gas Act.
<input checked="" type="checkbox"/>	I acknowledge that the acceptance of any C-129 forms by the OCD does not relieve this operator of liability should their operations have failed to adequately investigate, report, and remediate contamination that poses a threat to groundwater, surface water, human health, or the environment.
<input checked="" type="checkbox"/>	I acknowledge that OCD acceptance of any C-129 forms does not relieve this operator of responsibility for compliance with any other applicable federal, state, or local laws and/or regulations.

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CONDITIONS

Action 575600

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	Action Number: 575600
	Action Type: [C-129] Amend Venting and/or Flaring (C-129A)

CONDITIONS

Created By	Condition	Condition Date
debfiorda	If the information provided in this report requires further amendment(s), submit a [C-129] Amend Venting and/or Flaring Incident (C-129A), utilizing your incident number from this event.	4/15/2026