

District I
1625 N. French Dr., Hobbs, NM 88240
Phone:(575) 393-6161 Fax:(575) 393-0720

District II
811 S. First St., Artesia, NM 88210
Phone:(575) 748-1283 Fax:(575) 748-9720

District III
1000 Rio Brazos Rd., Aztec, NM 87410
Phone:(505) 334-6178 Fax:(505) 334-6170

District IV
1220 S. St Francis Dr., Santa Fe, NM 87505
Phone:(505) 476-3470 Fax:(505) 476-3462

State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

Form NG-CERT
February 21, 2023
Action 360176

NATURAL GAS CAPTURE RATE ANNUAL CERTIFICATION

Operator: Petroleum Exploration Company Ltd., Limited P P.O. Box 548 Breckenridge, TX 76424	OGRID: 374138
	Action Number: 360176
	Action Type: [UF-NGC] NGC Rate Annual Certification (NGC-CERT)

CERTIFICATION

Report Period and Type	
Reporting Type	Upstream
Reporting Year	2023
Region	South

Annual Gas Capture Rate	
Values provided by the operator.	
Gas Capture Rate	99.73

Amendment	
Is this certification an amendment of a previously submit certification.	
Amended	No
Reason	

ACKNOWLEDGMENTS

<input checked="" type="checkbox"/>	I certify that the annual gas capture rate has been reviewed and all information on this submittal is complete and correct.
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SIGNATURE

Signature	
Signed On	4/15/2024
Printed Name	Electronically filed by Ali Bandy
Title	Production Analyst
Email	abandy@petextltd.com
Phone	254-559-5453