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State of New Mexico  
Energy, Minerals and Natural Resources  
Oil Conservation Division  
1220 S. St Francis Dr.  
Santa Fe, NM 87505

Form NG-CERT  
February 21, 2023

Action 383910

NATURAL GAS CAPTURE RATE ANNUAL CERTIFICATION

|  |   |
|--|---|
| Operator:<br>BXP Operating, LLC<br>11757 KATY FREEWAY<br>HOUSTON, TX 77079 | OGRID:<br>329487  |
|  | Action Number:<br>383910  |
|  | Action Type:<br>[UF-NGC] NGC Rate Annual Certification (NGC-CERT) |

CERTIFICATION

|                        |          |
|------------------------|----------|
| Report Period and Type |          |
| Reporting Type         | Upstream |
| Reporting Year         | 2024     |
| Region                 | South    |

|                                  |        |
|----------------------------------|--------|
| Annual Gas Capture Rate          |        |
| Values provided by the operator: |        |
| Gas Capture Rate                 | 100.00 |

|  |    |
|--|----|
| Amendment  |    |
| Is this certification an amendment of a previously submit certification. |    |
| Amended  | No |
| Reason   |    |

ACKNOWLEDGMENTS

|                                     |   |
|-------------------------------------|---|
| <input checked="" type="checkbox"/> | I certify that the annual gas capture rate has been reviewed and all information on this submittal is complete and correct. |
|-------------------------------------|---|

SIGNATURE

|              |                                      |
|--------------|--------------------------------------|
| Signature    |                                      |
| Signed On    | 2/18/2025                            |
| Printed Name | Electronically filed by Dillon Salas |
| Title        | Operations Engineer                  |
| Email        | aggie@penrocoil.com                  |
| Phone        | 575-621-7724                         |