

NEW MEXICO ENERGY, MINERALS and NATURAL RESOURCES DEPARTMENT

BILL RICHARDSON
Governor

Joanna Prukop
Cabinet Secretary
Acting Director
Oil Conservation Division

April 8, 2004

Mr. John Coulthurst Coulthurst Management & Investments, Inc. 1990 Marin Avenue Berkeley, CA 94707

Re: \$10,000 Single-Well Cash Bond

Coulthurst Management & Investments, Inc., Principal

Bank of America - Berkeley, Depository - Acct No. 05576-00312

Dr. John No. 1 – 1650' FNL and 990' FWL Section 13, Township 10 North, Range 27 East,

Quay County, NM Bond No. OCD775

Dear Mr. Coulthrust:

The New Mexico Oil Conservation Division hereby approves the above-captioned single-well cash bond.

Sincerely,

GAIL MACQUESTEN

Assistant General Counsel

GM/dp

cc: Oil Conservation Division – Santa Fe, NM

Bank of America 1536 Shattuck Avenue Berkeley, CA 94709

Oil Conservation Division * 1220 South St. Francis Drive * Santa Fe, New Mexico 87505 Phone: (505) 476-3440 * Fax (505) 476-3462 * http://www.emnrd.state.nm.us