Form C-101

Permit 7644

<u>District I</u>

1625 N. French Dr., Hobbs, NM 88240

District II

1301 W. Grand Ave., Artesia, NM 88210

District III

1000 Rio Brazos Rd., Aztec, NM 87410

District IV

1220 S. St Francis Dr., Santa Fe, NIM

87505

State of New Mexico

Energy, Minerals and Natural Resources

Oil Conservation Division 1220 S. St Francis Dr.

Santa Fe, NM 87505

APPLICATION FOR PERMIT TO DRILL

EDGE PETROLEUM OPERA'	Operator Name and Address FING COMPANY, INC.	0GRID Number 224400
1301 Travis Houston, TX 77002		API Number 30-015-34004
Property Code	Property Name	Well No.
34238	RED LAKE 36 C STATE	002

Surface Location

UL or Lot	Section	Township	Range	Lot Idn	Feet From	N/S Line	Feet From	E/W Line	County
C	36	17S	27E	C	440	N	1700	W	Eddy

Proposed Pools

RED LAKE; GLORIETA YESO, NORTHEAST 96836

Work Type	Well Type	Cable/Rotary	Lease Type	Ground Level Elevation
New Well	OIL		State	3611
Multiple	Proposed Depth	Formation	Contractor	Spud Date
N	3650	Yeso Formation		04/10/2005

Proposed Casing and Cement Program

Туре	Hole Size	Casing Size	Casing Weight/ft	Setting Depth	Sacks of Cement	Estimated TOC
Surf	12.25	8.625	24	400	348	0
Prod	7.875	5.5	15.5	3650	518	0

Casing/Cement Program: Additional Comments

Cement will be circulated to surface

Proposed Blowout Prevention Program

Туре	Working Pressure	Test Pressure	Mamufacturer
Annular	2000	2000	Regan

I hereby certify that the information given above is true and complete to the best of my knowledge and belief. Electronically Signed By: Jim Keisling Title: Vice President, Production Date: 03/11/2005 Phone: 713-427-8883

Electronically Approved By:	Bryan Arrant
Title: Geologist	
Approval Date: 03/17/2005	Expiration Date: 03/17/2006