

APR 1 2005 8:21AM DOMENICI-LAW-FIRM

NO. 3689 p. 2 of 1

District III
1000 Rio Brazos Rd., Aztec, NM
87410

State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

Form C-104A
Permit 5889

11490

Change of Operator

Previous Operator Information

OGRID: 3973
Name: CHACE OIL CO INC
Address: 3170 ROYAL LN
Address:
City, State, Zip: DALLAS, TX K

New Operator Information (2)

Effective Date: 04/01/05
OGRID: 232097
Name: PLATINUM OIL PROPERTIES, LLC
Address: 6301 Indian School NE
Address: Suite 680
City, State, Zip: Albuquerque, NM 87110

I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information on this form and the certified list of wells is true to the best of my knowledge and belief.

Previous Operator

Signature: Ralph McElvenny
Printed Name: RALEIGH McElvenny
Title: President, Golden Oil Holding Corp.
Date: 3/31 Phone: (213) 626-1110

New Operator

Signature: George Lotzpeich
Printed Name: George Lotzpeich
Title: Managing Member
Date: 1/27/05 Phone: 505-266-2500

(1) Execution for former operator
Chace Oil Company Inc. and the
Control Persons thereof is made
pursuant to Order of NM OGD Approval
U.S. Bankruptcy Court, Southern
District of Texas case # 03-36934
Electronic Signature: Charlie Perrin, District III

(2) Operator changed only for Ticuriillo 71 and 363 Leases
and Wells thereon as listed below:

JA 71-1	JA 71-7	JA 71-14	JA 71-20	JA 71-25	JA 71-34	71-42
JA 71-2	JA 71-8	JA 71-16	JA 71-21	JA 71-27	JA 71-35	363-1
JA 71-3	JA 71-9	JA 71-17	JA 71-22	JA 71-28	JA 71-38	363-2
JA 71-5	JA 71-10	JA 71-18	JA 71-23	JA 71-29	JA 71-39	
JA 71-6	JA 71-11	JA 71-19	JA 71-24	JA 71-30	JA 71-40	
JA 71-12						