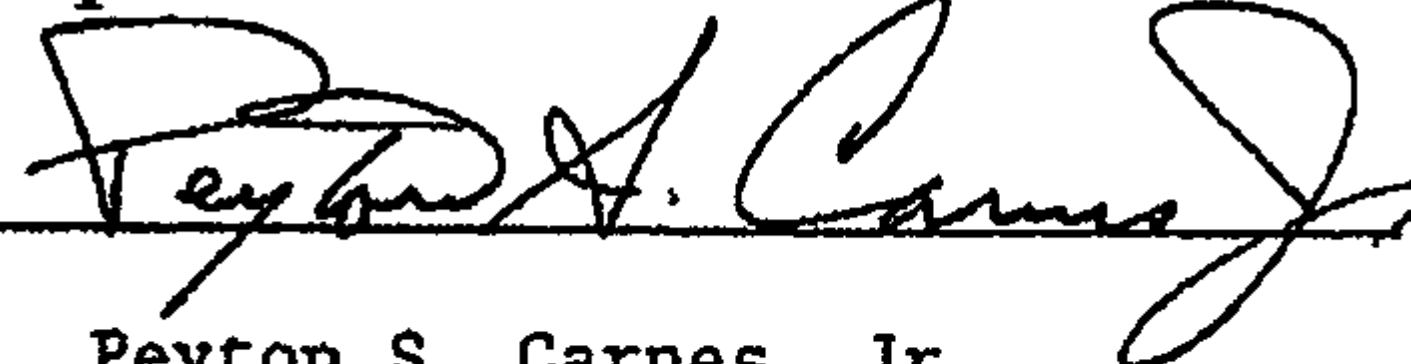


C-104A Form

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District I1625 N. French Dr., Hobbs, NM
88240**State of New Mexico**
Energy, Minerals and Natural ResourcesForm C-104A
Permit 15318**Oil Conservation Division****1220 S. St Francis Dr.**
Santa Fe, NM 87505**Change of Operator****Previous Operator Information**OGRID: 19958
Name: STEPHENS & JOHNSON OP CO
Address: PO Box 2249
Address:
City, State, Zip: Wichita Falls, TX 76307**New Operator Information**Effective Date: 09/01/2005
OGRID: 227103
Name: PLATINUM EXPLORATION INC
Address: 550 W Texas
Address:
City, State, Zip: Midland, TX 79701

I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information on this form and the certified list of wells is true to the best of my knowledge and belief.

Previous OperatorSignature: 
Printed Name: Peyton S. Carnes, Jr.

Title: Petroleum Engineer

Date: 9-2-2005 Phone: (940) 723-2166

New OperatorSignature: 
Printed Name: Gregory Rasmussen

Title: Vice President

Date: 9-9-2005 Phone: (432) 687-1664

NMOCD Approval

Electronic Signature: Chris Williams, District I

Date: September 09, 2005