

District I
1625 N. French Dr., Hobbs, NM 88240
Phone:(505) 393-6161 Fax:(505) 393-0720
District II
1301 W. Grand Ave., Artesia, NM 88210
Phone:(505) 748-1283 Fax:(505) 748-9720
District III
1000 Rio Brazos Rd., Aztec, NM 87410
Phone:(505) 334-6178 Fax:(505) 334-6170
District IV
1220 S. St Francis Dr., Santa Fe, NM 87505
Phone:(505) 476-3470 Fax:(505) 476-3462

State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

Form C-103
Permit 24308

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVIOR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.) 1. Type of Well:G 2. Name of Operator BOLD ENERGY, L.P. 3. Address of Operator 415 W. Wall, Suite 500 , Midland , TX 79701 4. Well Location Unit Letter E : 1980 feet from the N line and 810 feet from the W line Section 34 Township 23S Range 34E NMPM Lea County 11. Elevation (Show whether DR, KB, BT, GR, etc.) 3474 GR.		WELL API NUMBER 30-025-37624
		5. Indicate Type of Lease S
		6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name ANTELOPE RIDGE UNIT		
8. Well Number 011		
9. OGRID Number 233545		
10. Pool name or Wildcat		
Pit or Below-grade Tank Application ☐ or Closure ☐ Pit Type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____ Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____		

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE OF PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐
Other:

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTER CASING ☐
COMMENCE DRILLING OPNS. ☐ PLUG AND ABANDON ☐
CASING/CEMENT JOB ☐
Other: **Drilling/Cement** ☒

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work.) SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

TD 12 1/4" hole to 4826'. Ran 111 jts of 9 5/8" 40# HCK-55 & J-55 STC csg to 4821' and Schlumberger cmt'd w/ 1400 sx 50:50 POZ - C cont'g 10% gel, 1.5% salt, 0.1% D112, 0.2% D65, 0.2% D46 and 0.25# cello-flake/sk followed by 200 sx Class "C" neat. Circ estimated 160 sx to surface. PD @ 5:00 PM 2/23/06, floats held OK. NU WH & BOP equipment and tested BOP w/ 5000 psi, OK. After 31 hrs WOC, tested csg w/ 2000 psi for 30 minutes, OK. Drilled out shoe & resumed drilling formation @ 3:30 AM MST on 2/25/06.

Casing and Cement Program

Date	String	Fluid Type	Hole Size	Csg Size	Weight lb/ft	Grade	Est TOC	Dpth Set	Sacks	Yield	Class	1" Dpth	Pres Held	Pres Drop	Open Hole
02/13/06	Surf	FreshWater	17.5	13.375	48	H-40	0	725	700	1.32	POZ-C & C		500	0	Y
02/23/06	Int1	Brine	12.25	9.625	40	HCK-55	0	4821	1600	1.32	POZ & C		2000	0	Y

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines ☐, a general permit ☐ or an (attached) alternative OCD-approved plan ☐.

SIGNATURE Electronically Signed

TITLE Vice President

DATE 3/2/2006

Type or print name Peggy Kerr

E-mail address peggy.kerr@boldenergy.com

Telephone No. 432-686-1100

For State Use Only:

APPROVED BY: Paul Kautz

TITLE Geologist

DATE 3/3/2006 7:34:09 AM