

Official
1625 N. French Dr., Hobbs, NM 88240
Phone: (505) 393-6161 Fax: (505) 393-0720

State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

Form C-145
Permit 31254

Change of Operator

Previous Operator Information

OGRID: 12444
Name: KELTON OPERATING CORP
Address: 1510 HERITAGE BLVD
Address:
City, State, Zip: ANDREWS, TX 79714

New Operator Information

Effective Date: 5/1/2006
OGRID: 240713
Name: THE COLBORN COMPANY, INC.
Address: PO BOX 1804
Address:
City, State, Zip: EUNICE, NM 88231

I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information on this form and the certified list of wells is true to the best of my knowledge and belief.

Previous Operator

Signature: [Signature]
Printed Name: C. Dale KELTON
Title: President

Date: 06-01-2006 Phone: 432.524.6400

New Operator

Signature: [Signature]
Printed Name: RANCE COLBORN
Title: PRESIDENT

Date: 06-01-06 Phone: 505-394-2463

NMOCD Approval

Electronic Signature: Paul Kautz, District 1

Date: June 06, 2006