

District I
1625 N. French Dr., Hobbs, NM 88240
Phone:(505) 393-6161 Fax:(505) 393-0720

State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

Form C-145
Permit 96401

Change of Operator

Previous Operator Information

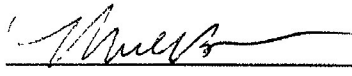
OGRID: 160825
Name: BC OPERATING, INC.
Address: P. O. BOX 50820
Address: _____
City, State, Zip: MIDLAND, TX 79710

New Operator Information

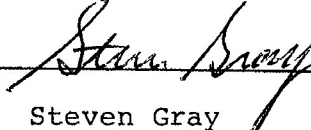
Effective Date: 6/1/2009
OGRID: 246798
Name: PECOS OPERATING COMPANY, LLC
Address: 400 W. ILLINOIS
Address: SUITE 1210
City, State, Zip: MIDLAND, TX 79701

I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information on this form and the certified list of wells is true to the best of my knowledge and belief.

Previous Operator

Signature: 
Printed Name: Mike Black
Title: President
Date: 5/28/09 Phone: 684-9696

New Operator

Signature: 
Printed Name: Steven Gray
Title: Partner
Date: 5/28/09 Phone: 620-8480

NMOCD Approval

Electronic Signature: Paul Kautz, District 1
Date: June 17, 2009

ChangeOp Comments

OGRID: [160825] BC OPERATING, INC.
Permit Number: 96401
Permit Type: ChangeOp

Created By	Comment	Comment Date
DPHILLIPS	The well requires additional bonding in the amount of \$18,674. Cannot approve transfer until bonding is received. Questions? Call me at 505-476-3461. Thank you.	6/4/2009