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Sante Fe Main Office Phone: (505) 476-3441

General Information Phone: (505) 629-6116

Online Phone Directory https://www.emnrd.nm.gov/ocd/contact-us State of New Mexico Energy, Minerals and Natural Resources

Oil Conservation Division 1220 S. St Francis Dr. Santa Fe, NM 87505

Change of Operator

Previous Operator Information New Operator Information Effective Effective on the date of approval by the OCD Date: OGRID: OGRID: 372759 333342 U.S. ENERGY DEVELOPMENT CORPORATION Name: Sarvis Permian Land Fund I SC, LLC Name: Address: 1401 17th Street Address: 601 E. Exchange Avenue Suite 100 **Suite 1175** Fort Worth, TX 76164 City, State, Denver, CO 80202 City, State, Zip:

I hereby certify that the rules of the Oil Conservation Division ("OCD") have been complied with and that the information on this form and the certified list of wells is true to the best of my knowledge and belief.

Additionally, by signing below, Sarvis Permian Land Fund I SC, LLC certifies that it has read and understands the following synopsis of applicable rules.

PREVIOUS OPERATOR certifies that all below-grade tanks constructed and installed prior to June 16, 2008 associated with the selected wells being transferred are either (1) in compliance with 19.15.17 NMAC, (2) have been closed pursuant to 19.15.17.13 NMAC or (3) have been retrofitted to comply with Paragraphs 1 through 4 of 19.15.17.11(I) NMAC.

Sarvis Permian Land Fund I SC, LLC understands that the OCD's approval of this operator change:

- 1. constitutes approval of the transfer of the permit for any permitted pit, below-grade tank or closed-loop system associated with the selected wells; and
- constitutes approval of the transfer of any below-grade tanks constructed and installed prior to June 16, 2008 associated with the selected wells, regardless of whether the transferor has disclosed the existence of those below-grade tanks to the transferee or to the OCD, and regardless of whether the below-grade tanks are in compliance with 19.15.17 NMAC.

Released to Imaging: 6/24/2025 7:24:11 AM

Form C-145

Permit 392241

Revised May 19, 2017

As the operator of record of wells in New Mexico, Sarvis Permian Land Fund I SC, LLC agrees to the following statements:

1. Initials I am responsible for ensuring that the wells and related facilities comply with applicable statutes and rules, and am responsible for all regulatory filings with the OCD. I am responsible for knowing all applicable statutes and rules, not just the rules referenced in this list. I understand that the OCD's rules are available on the OCD website under "Rules," and that the Water Quality Control Commission rules are available on the OCD website on the "Publications" page.

2. Initials I understand that if I acquire wells from another operator, the OCD must approve the operator change before I begin operating those wells. See Subsection B of 19.15.9.9 NMAC. I understand that if I acquire wells or facilities subject to a compliance order addressing inactive wells or environmental cleanup, before the OCD will approve the operator change it may require me to enter into an enforceable agreement to return those wells to compliance. See Paragraph (2) of Subsection C of

19.15.9.9 NMAC.

3. Initials _____Tmust file a monthly C-115 report showing production for each non-plugged well completion for which the OCD has approved an allowable and authorization to transport, and injection for each injection well. See 19.15.7.24 NMAC. I understand that the OCD may cancel my authority to transport from or inject into all the wells I operate if I fail to file C-115 reports. See Subsection C of 19.15.7.24 NMAC.

4. Initials I understand that New Mexico requires wells that have been inactive for certain time periods to be plugged or placed in approved temporary abandonment. See 19.15.25.8 NMAC. I understand the requirements for plugging and approved temporary abandonment in 19.15.25 NMAC. I understand that I can check my compliance with the basic requirements of

19.15.25.8 NMAC by using the "Inactive Well List" on OCD's website.

5. Initials I must keep current with financial assurances for well plugging. I understand that New Mexico requires each state or fee well that has been inactive for more than two years and has not been plugged and released to be covered by a single-well financial assurance or a "blanket plugging financial assurance for wells in temporarily abandoned statues", even if the well is also covered by a blanket financial assurance and even if the well is on approved temporary abandonment status. See Subsection C of 19.15.8.9 NMAC. I understand that I can check my compliance with the financial assurance requirement by using the "Inactive Well Additional Financial Assurance Report" on the OCD's website.

6. Initials I am responsible for reporting and remediating releases pursuant to 19.15.29 NMAC. I understand the OCD will look to me as the operator of record to take corrective action for releases at my wells and related facilities, including releases that occurred before I became operator of record. I am responsible for conducting my own due diligence for any releases that have occurred prior to becoming operator of my wells and related facilities and am responsible for any open releases or

unreported releases.

7. Initials I have read 19.15.5.9 NMAC, commonly known as "Part 5.9," and understand that to be in compliance with its requirements I must have the appropriate financial assurances in place, comply with orders requiring corrective action, pay penalties assessed by the courts or agreed to by me in a settlement agreement, and not have too many wells out of compliance with the inactive well rule (19.15.25.8 NMAC). If I am in violation of Part 5.9, I may not be allowed to drill, acquire or produce any additional wells, and will not be able to obtain any new injection permits. See 19.15.16.19 NMAC, 19.15.26.8 NMAC, 19.15.9.9 NMAC and 19.15.14.10 NMAC. If I am in violation of Part 5.9 the OCD may, after notice and hearing, revoke my existing injection permits and seek other relief. See 19.15.26.8 NMAC and 19.15.5.10 NMAC.

8. Initials For injection wells, I understand that I must report injection on my monthly C-115 report and must operate my wells in compliance with 19.15.26 NMAC and the terms of my injection permit. I understand that I must conduct mechanical integrity tests on my injection wells at least once every five years. See 19.15.26.11 NMAC. I understand that when there is a continuous one-year period of non-injection into all wells in an injection or storage project or into a saltwater disposal well or special purpose injection well, authority for that injection automatically terminates. See 19.15.26.12 NMAC. I understand that if I transfer operation of an injection well to another operator, the OCD must approve the transfer of authority to inject, and the OCD may require me to demonstrate the well's mechanical integrity prior to approving that transfer. See 19.15.26.15 NMAC.

9. Initials I am responsible for providing the OCD with my current address of record and emergency contact information, and I am responsible for updating that information when it changes. See Subsection C of 19.15.9.8 NMAC. I understand that I

can update that information on the OCD's website under "Electronic Permitting."

10. Initials If I transfer well operations to another operator, the OCD must approve the change before the new operator can begin operations. See Subsection B of 19.15.9.9 NMAC. I remain responsible for the wells and related facilities and all related regulatory filings until the OCD approves the operator change. I understand that the transfer will not relieve me of responsibility or liability for any act or omission which occurred while I operated the wells and related facilities.

11. Initials No person with an interest exceeding 25% in the undersigned company is, or was within the last 5 years, an officer, director, partner or person with a 25% or greater interest in another entity that is not currently in compliance with

Subsection A of 19.15.5.9 NMAC.

12. Initials NMOCD Rule Subsection E and F of 19.15.16.8 NMAC: An operator shall have 90 days from the effective date of an operator name change to change the operator name on the well sign unless the division grants an extension time, for good cause shown, along with a schedule for making the changes. Each sign shall show the (1) well number, (2) property name, (3) operator's name, (4) location by footage, quarter-quarter section, township and range (or unit letter can be substituted for the quarter-quarter section), and (5) API number.

Released to Imaging: 6/24/2025 7:24:11 AM

Signature:

I hereby certify I understand the above. The statements I have made are true and correct and a condition precedent to the Oil Conservation Division accepting this Change of Operator.

New Operator

Signature:

Printed Name:

Printed Name:

Title:

Title:

Date:

Date:

720-576-6508 Phone:

Permit 392241

NMOCD Approval

Rob Jackson, District June 24, 2025 Electronic Signature(s):

Form 3160-5 (October 2024)

UNITED STATES DEPARTMENT OF THE INTERIOR

FORM APPROVED OMB No. 1004-0220 Expires: October 31, 2027

BUR	EAU OF LAND MANAG	5. Lease Serial No. NMLC 0067229-A & NMLC 0063228						
Do not use this t	NOTICES AND REPORT form for proposals to d Use Form 3160-3 (APD)	6. If Indian, Allottee						
SUBMIT IN	TRIPLICATE - Other instruction	7. If Unit of CA/Agreement, Name and/or No.						
1. Type of Well		N/A						
✓ Oil Well Gas V	Vell Other				8. Well Name and No. See attached Exhibit			
2. Name of Operator Sarvis Permian	9. API Well No. See attached Exhibit							
3a. Address 1401 17th Street, Suite Denver, Colorado 8020	10. Field and Pool or Exploratory Area See attached Exhibit							
4. Location of Well (Footage, Sec., T., R. See attached Exhibit		11. Country or Parish, State Lea County, New Mexico						
12. CHE	CK THE APPROPRIATE BOX(I	ES) TO IND	ICATE NATUR	E OF NOTI	CE, REPORT OR OT	HER I	DATA	
TYPE OF SUBMISSION			TY	PE OF AC	TION			
Notice of Intent	✓ Notice of Intent		n ulic Fracturing			Water Shut-Off Well Integrity		
Subsequent Report	Casing Repair Change Plans		Construction and Abandon	=	implete porarily Abandon	V	Other	
Final Abandonment Notice	Convert to Injection	Plug B	ack	Wate	r Disposal			
the Bond under which the work will be perfonned or provide the Bond No. on file with BLM/BIA. Required subsequent reports must be filed within 30 days following completion of the involved operations. If the operation results in a multiple completion or recompletion in a new interval, a Form 3160-4 must be filed once testing has been completed. Final Abandonment Notices must be filed only after all requirements, including reclamation, have been completed and the operator has detennined that the site is ready for final inspection.) This is a notification that Sarvis Permian Land Fund I SC, LLC is taking over operations of this well. Sarvis Permian Land Fund I SC, LLC, as new operator, accepts all applicable terms, conditions, stipulations and restrictions concerning operations conducted on this lease, or portion of lease described. Bond Coverage: NMB106729240 (NMLC 0063228) & NMB106729241 (NMLC 0067229A) Change of Operator Effective: 5/1/2025 Former Operator: U.S. Energy Development Corporation (372759)								
See Conditions of Approval Like Approval by NMOCD								
14. I hereby certify that the foregoing is true and correct. Name (Printed/Typed) Gavin Smith			Vice President of Land Title					
Signature Anna		Date 05/28/2025						
	THE SPACE FO	R FEDE	RAL OR ST	ATE OF	ICE USE			
Approved by	71	Pet	roleum	m Engineer _{Date} 05/30/2025				
Conditions of approval, if any, are attack certify that the applicant holds legal or e which would entitle the applicant to con-	equitable title to those rights in the duct operations thereon,	subject leas	office R					
Title 18 U.S.C Section 1001 and Title 43				ly and will:	fully to make to any d	epartm	ent or agency of the United States	

(Instructions on page 2)

GENERAL INSTRUCTIONS

This form is designed for submitting proposals to perform certain well operations and reports of such operations when completed as indicated on Federal and Indian lands pursuant to applicable Federal law and regulations. Any necessary special instructions concerning the use of this form and the number of copies to be submitted, particularly with regard to local area or regional procedures and practices, are either shown below, will be issued by or may be obtained from the local Federal office.

SPECIFIC INSTRUCTIONS

Item 4 - Locations on Federal or Indian land should be described in accordance with Federal requirements. Consult the local Federal office for specific instructions.

Item 13: Proposals to abandon a well and subsequent reports of abandonment should include such special information as is required by the local Federal office. In addition, such proposals and reports should include reasons for the abandonment; data on any former or present productive zones or other zones with present significant fluid contents not sealed off by cement or otherwise; depths (top and bottom) and method of placement of cement plugs; mud or other material placed below, between and above plugs; amount, size, method of parting of any casing, liner or tubing pulled and the depth to the top of any tubing left in the hole; method of closing top of well and date well site conditioned for final inspection looking for approval of the abandonment. If the proposal will involve hydraulic fracturing operations, you must comply with 43 CFR 3162.3-3, including providing information about the protection of usable water. Operators should provide the best available information about all formations containing water and their depths. This information could include data and interpretation of resistivity logs run on nearby wells. Information may also be obtained from state or tribal regulatory agencies and from local BLM offices.

NOTICES

The privacy Act of 1974 and the regulation in 43 CFR 2.48(d) provide that you be furnished the following information in connection with information required by this application.

AUTHORITY: 30 U.S.C. 181 et seq., 351 et seq., 25 U.S.C. 396; 43 CFR 3160.

PRINCIPAL PURPOSE: The information is used to: (1) Evaluate, when appropriate, approve applications, and report completion of subsequent well operations, on a Federal or Indian lease; and (2) document for administrative use, information for the management, disposal and use of National Resource lands and resources, such as: (a) evaluating the equipment and procedures to be used during a proposed subsequent well operation and reviewing the completed well operations for compliance with the approved plan; (b) requesting and granting approval to perform those actions covered by 43 CFR 3162.3-2, 3162.3-3, and 3162.3-4; (c) reporting the beginning or resumption of production, as required by 43 CFR 3162.4-1(c)and (d) analyzing future applications to drill or modify operations in light of data obtained and methods used.

ROUTINE USES: Information from the record and/or the record will be transferred to appropriate Federal, State, local or foreign agencies, when relevant to civil, criminal or regulatory investigations or prosecutions in connection with congressional inquiries or to consumer reporting agencies to facilitate collection of debts owed the Government.

EFFECT OF NOT PROVIDING THE INFORMATION: Filing of this notice and report and disclosure of the information is mandatory for those subsequent well operations specified in 43 CFR 3162.3-2, 3162.3-3, 3162.3-4.

The Paperwork Reduction Act of 1995 requires us to inform you that:

The BLM collects this information to evaluate proposed and/or completed subsequent well operations on Federal or Indian oil and gas leases.

Response to this request is mandatory.

The BLM would like you to know that you do not have to respond to this or any other Federal agency-sponsored information collection unless it displays a currently valid OMB control number.

BURDEN HOURS STATEMENT: Public reporting burden for this form is estimated to average 8 hours per response, including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Direct comments regarding the burden estimate or any other aspect of this form to U.S. Department of the Interior, Bureau of Land Management (1004-0137), Bureau Information Collection Clearance Officer (WO-630), 1849 C St., N.W., Mail Stop 401 LS, Washington, D.C. 20240

(Form 3160-5, page 2)

Exhibit to Sundry Notice 3160-5 - Sarvis Permian Land Fund I SC, LLC

Well Name	Туре	API#	Location	Field and Pool	CA Agreement Name
TEXACO 14 FEDERAL 001	Oil	30-025-29378	660' FNL & 1,980' FEL, Sec. 14-T18S-R33E	MESCALERO ESCARPE; BONE SPRING	N/A
CORSAIR 27 FEDERAL 001	Oil	30-025-34901	1980' FSL & 2310 FWL Sec. 27-T23S-R32E	TRISTE DRAW DELAWARE	N/A
CORSAIR 27 FEDERAL 004	Oil	30-025-35375	1650' FSL & 1980' FEL, Sec. 27-T23S-R32E	TRISTE DRAW DELAWARE	N/A

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State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 S. St Francis Dr. Santa Fe, NM 87505

Wells Selected for Transfer

Permit 392241

5 Wells Selected for Transfer

From:		OGRID:
	U.S. ENERGY DEVELOPMENT CORPORATION	372759
To:		OGRID:
	Sarvis Permian Land Fund I SC, LLC	333342

OCD District Hobbs (5 Wells selected.)

Property	Well	Lease	ULSTR	OCD	API	Pool	Pool Name	Well
		Type		Unit		ID		Туре
337361	CORSAIR 27 FEDERAL #004	F	J-27-23S-32E	J	30-025-35375			0
337362	EIDSON #001	S	L-35-16S-35E	L	30-025-27751			G
337363	KEMNITZ 10 STATE #001	S	A-10-16S-34E	Α	30-025-35786			G
337364	TERRA ENRON 13 STATE #001	S	A-13-18S-34E	Α	30-025-30475			0
337365	TEXACO 14 FEDERAL #001	F	C-14-18S-33E	С	30-025-29378			0