

Southern District
1625 N French Dr, Hobbs, NM 88240
Phone: (575) 241-7063

State of New Mexico
Energy, Minerals and Natural Resources Department
Oil Conservation Division Hobbs District Office

BRADENHEAD TEST REPORT

| | | |
|---|--|-----------------------------------|
| Operator Name RAYBAW Operating, LLC | | API Number 30-025-22406 |
| Property Name Cole State | | Well No. 012 |

7. Surface Location

| | | | | | | | | |
|----------------------|----------------------|------------------------|---------------------|-------------------------|--------------------------|-------------------------|-------------------------|----------------------|
| UL - Lot D | Section 16 | Township 22S | Range 37E | Feet from 990 | N/S Line North | Feet From 330 | E/W Line West | County Lea |
|----------------------|----------------------|------------------------|---------------------|-------------------------|--------------------------|-------------------------|-------------------------|----------------------|

Well Status

| | | | | |
|--|--|---|--|------------------------|
| TA'D WELL YES <input type="checkbox"/> NO <input checked="" type="checkbox"/> | SHUT-IN YES <input checked="" type="checkbox"/> NO <input type="checkbox"/> | INJECTOR INJ <input type="checkbox"/> SWD <input type="checkbox"/> | PRODUCER OIL <input checked="" type="checkbox"/> GAS <input type="checkbox"/> | DATE 5-15-25 |
|--|--|---|--|------------------------|

OBSERVED DATA

| | (A)Surface | (B)Interm(1) | (C)Interm(2) | (D)Prod Csmg | (E)Tubing |
|-----------------------------|------------|--------------|--------------|--------------|------------------------------|
| Pressure | 0 | | | 450 | 20 |
| Flow Characteristics | | | | | |
| Puff | Y/N | Y/N | Y/N | Y/N | CO2 <input type="checkbox"/> |
| Steady Flow | Y/N | Y/N | Y/N | Y/N | WTR <input type="checkbox"/> |
| Surges | Y/N | Y/N | Y/N | Y/N | GAS <input type="checkbox"/> |
| Down to nothing | Y/N | Y/N | Y/N | Y/N | Type of Fluid |
| Gas or Oil | Y/N | Y/N | Y/N | Y/N | Injected for |
| Water | Y/N | Y/N | Y/N | Y/N | Waterflood if applies |

Remarks - Please state for each string (A,B,C,D,E) pertinent information regarding bleed down or continuous build up if applies.

| | |
|--|----------------------------|
| Signature: SJM | OIL CONSERVATION DIVISION |
| Printed name: Greg McWilliams | Entered into RBDMS |
| Title: Foreman | Re-test |
| E-mail Address: Greg@oaknrg.com | |
| Date: 5-15-25 | Phone: 806 445 1728 |
| Witness: | |

INSTRUCTIONS ON BACK OF THIS FORM

Sante Fe Main Office
Phone: (505) 476-3441

General Information
Phone: (505) 629-6116

Online Phone Directory
<https://www.emnrd.nm.gov/oecd/contact-us>

State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

CONDITIONS

Action 468914

CONDITIONS

| | |
|--|--|
| Operator: RAYBAW Operating, LLC 2626 Cole Avenue Dallas, TX 75204 | OGRID: 330220 |
| | Action Number: 468914 |
| | Action Type: [UF-BHT] Bradenhead Test (BRADENHEAD TEST) |

CONDITIONS

| Created By | Condition | Condition Date |
|--------------|-----------|----------------|
| robert.asher | None | 1/29/2026 |