

Submit 3 Copies To Appropriate District Office
 District I
 1625 N. French Dr., Hobbs, NM 88240
 District II
 1301 W. Grand Ave., Artesia, NM 88210
 District III
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV
 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
 Energy, Minerals and Natural Resources

Form C-103
 May 27, 2004

OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

2006 APR 3 PM 1 26

WELL API NO.
 30-019-20133

5. Indicate Type of Lease
 STATE FEE

6. State Oil & Gas Lease No.

7. Lease Name or Unit Agreement Name
 CB

8. Well Number 1

9. OGRID Number
 236148

10. Pool name or Wildcat
 Wildcat

SUNDRY NOTICES AND REPORTS ON WELLS
 (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well Gas Well Other

2. Name of Operator
 Cuervo Exploration, LLC

3. Address of Operator
 PO Box 97508 Wichita Falls, TX 76307

4. Well Location
 Unit Letter F : 1820 feet from the north line and 1650 feet from the west line
 Section 7 Township 10N Range 24E NMPM County Guadalupe

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
 4612 GR 4629 KB

Pit or Below-grade Tank Application or Closure

Pit type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____

Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO: PERFORM REMEDIAL WORK <input type="checkbox"/> PLUG AND ABANDON <input type="checkbox"/> TEMPORARILY ABANDON <input type="checkbox"/> CHANGE PLANS <input type="checkbox"/> PULL OR ALTER CASING <input type="checkbox"/> MULTIPLE COMPL <input type="checkbox"/>		SUBSEQUENT REPORT OF: REMEDIAL WORK <input type="checkbox"/> ALTERING CASING <input type="checkbox"/> COMMENCE DRILLING OPNS. <input type="checkbox"/> P AND A <input type="checkbox"/> CASING/CEMENT JOB <input checked="" type="checkbox"/>	
OTHER: <input type="checkbox"/>		OTHER: <input type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

3/23 - 3/24/06 TD of 8000'. Open hole logging.

3/25 - 3/26/06 Ran 181 jts 5 1/2" N-80 LTC csg & set at 8000'. FC at 8000.5'. FC at 7910'. Ran 20 centralizers. RU BJ Services & cmt w/660 sx C1.C w/3# salt, 4# LCM, 6/10% FL-52 & 6/10% FL-25. PD at 6:15 pm, 3/26/06.

3/26/06 Rig released 12:00 pm, 3/26/06.

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines , a general permit or an (attached) alternative OCD-approved plan .

SIGNATURE [Signature] TITLE PE DATE 3/30/06

Type or print name For State Use Only _____ E-mail address: _____ Telephone No. _____

APPROVED BY: [Signature] TITLE DISTRICT SUPERVISOR DATE 4/11/06

Conditions of Approval (if any): _____