

Jackson, Rob, EMNRD

From: Gary Bond <Gary.Bond@SpecialEnergyCorp.com>
Sent: Thursday, June 15, 2023 11:12 AM
To: AdminComp, OCD, EMNRD
Cc: Jackson, Rob, EMNRD; Aragon, Joe, EMNRD
Subject: [EXTERNAL] ACOI 201926 May 2023 Update
Attachments: ACOI.201926 May 2023 Update.pdf

Categories: ACOI

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Joe, attached is our May update. As you can see from this update, we have completed 39 out of the 44 wells on our ACOI. We are currently waiting on either the NMOCD to approve Nitro's TA's that have been witnessed by the NMOCD or Plugging approval for the Byars well. In addition, we are still waiting on the BLM to approve our sundry notice to TA the Federal 9 #1 (we already know it will pass the TA). Nitro is currently waiting on a workover rig to plug the Byars.

Once the NMOCD approves the Nitro TA's we can complete the change of operator on those wells and when they get a workover rig and plug the Byars, it will disappear from both the SEC and Nitro operator status.

We also made previous request for the NMOCD to release some of our single well bonds and initially the NMOCD was very responsive. Now not so much. Please release the single well bonds we requested be released.

In the event we get to the end of June and the items mentioned above are not completed yet...all of which are beyond our control (waiting on NMOCD, BLM, or a workover rig to PA the Byars), we would like to request an extension of time on our ACOI 201926.

Any questions, please advise. Thanks.

Gary Bond

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