

**STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION COMMISSION**

**OIL CONSERVATION DIVISION,**

**CASE NO. 24940**

**Petitioner**

**V.**

**POCO RESOURCES, LLC,**

**Respondent**

**NOTICE OF DISMISSAL**

The New Mexico Oil Conservation Division (“OCD”) moves to dismiss Case No. 24940. OCD and the Respondent have come to a settlement agreement attached as **Exhibit 1- Stipulated Final Order.**

Respectfully submitted,

*Christy B. Treviño*

Christy Treviño

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**CERTIFICATE OF SERVICE**

I certify that on January 21, 2025, I served this pleading by electronic mail only on:

Joshua Olguin  
Financial Manager  
POCO Resources, LLC  
3307 E Castleberry Road  
Artesia, NM 88210  
joshua@olguinps.com/joshua@pocores.com

*Christy B. Treviño*  
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Christy Treviño

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**STIPULATED FINAL ORDER**

Pursuant to the New Mexico Oil and Gas Act ("Act"), NMSA 1978, Section 70-2-1, *et seq.*, and 19.15.5.10(C) NMAC, the Director of the Oil Conservation Division ("OCD") and POCO Resources, LLC ("Operator"), OGRID # 373121 enter into this Stipulated Final Order ("Order") to resolve a Notice of Violation ("NOV").

1. OCD is charged with the administration and enforcement of the Act and the implementing rules and has jurisdiction to regulate Operator's wells and facilities within the State of New Mexico.
2. On September 6, 2024, OCD issued an NOV to Operator which alleged multiple violations regarding 19.15.25.8, 19.15.5.9(A), 19.15.8.9, and 19.15.7.24 NMAC.
3. Operator is the responsible party for all reports and operational conditions at the referenced wells.
4. Operator requested informal resolution of the NOV.
5. Operator admits the violations alleged in the NOV.
6. To resolve the alleged violations without the cost and expense of a hearing on the legal and factual issues raised by the NOV, Operator and OCD agree that:
  - a. By April 30, 2025, Operator shall bring all wells into compliance by either returning well(s) to production or proper plugging and abandonment, including submission of a complete and accurate request to release the site and reapply for the appropriate bonding.
  - b. Operator shall not be required to pay any civil penalties required in the NOV. The abatement of civil penalties does not preclude the operator from any other costs incurred by OCD for working on Operators wells.
7. Should Operator fail to meet any deadline in paragraph 6 of this Order, OCD may immediately plug and abandon, restore, and/or remediate any of the wells. Operator agrees that it will forfeit any financial assurance associated with any well which is plugged and abandon, restored, or remediated by the OCD.
8. This Order shall not be construed to be a resolution or to absolve the Operator from any costs or liabilities associated with the plugging and abandonment, restoration, or remediation of a well by OCD which exceeds the value of financial assurance furnished by Operator. Operator is liable for any and all costs associated with the plugging and abandonment, restoration, or remediation work on Operator's wells incurred by OCD.

9. Operator has the option to plug and abandon, restore or remediate any well prior to OCD hiring third parties to perform plugging and abandonment, restoration, or remediation work on Operator's wells.
10. Operator shall notify OCD of any changes in operations regarding wells listed in Exhibit A.
11. Operator shall submit any notice or document required by this Order through the OCD Permitting system. Any other communication related to this Order shall be submitted by electronic mail to [OCD.Engineer@emnrd.nm.gov](mailto:OCD.Engineer@emnrd.nm.gov).
12. Operator admits OCD's jurisdiction to file the NOV, consents to the relief specified herein, and waives the right of review by the Oil Conservation Commission or other judicial relief.
13. Operator understands and agrees that this Order does not resolve any dispute or claim concerning any party which is not a signatory of this agreement.
14. The persons executing this Order represent that they have the requisite authority to bind their respective parties and such representation shall be legally sufficient evidence of their actual or apparent authority.
15. Operator shall not transfer any well subject to this order to any other operator without prior approval of OCD. However, OCD will approve a transfer to a prospective buyer, who accepts all the obligations under this Order or a similar order. Operator shall provide written confirmation to OCD of the notice and acceptance.
16. This Order becomes effective on the date of final execution by the OCD Director.
17. OCD reserves the right to sanction Operator for any alleged violation not addressed in this Order.

**OIL CONSERVATION DIVISION**



\_\_\_\_\_  
Gerasimos Razatos  
Acting Director

Date: 1/21/2025

**POCO RESOURCES, LLC**



\_\_\_\_\_  
Signature

Date: 1-16-2025



\_\_\_\_\_  
Printed Name

