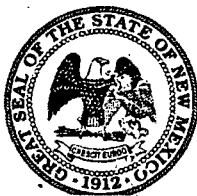


GTLT - __025__

BONDS



NEW MEXICO ENERGY, MINERALS and NATURAL RESOURCES DEPARTMENT

GARY E. JOHNSON

Governor

Jennifer A. Salisbury

Cabinet Secretary

November 15, 2000

Lori Wrotenbery

Director

Oil Conservation Division

Ms. Ysabel C. Luecke
HC 68 Box 80
Silver City, NM 88061

Re: \$2,000 One-Well Low-Temperature Thermal Well
or Geothermal Observation Well Bond – Single-Well Cash Bond
Ysabel C. Leucke, Allen D. Campbell, Angus L. Campbell,
Rebecca L. Campbell, Principal
First New Mexico Bank – Silver City, NM – Depository – Acct. No. 3034982430
Campbell Well #4 - 103' FNL and 6049' FWL,
Section 5, Township 13 South, Range 13 West,
Bond No. OCD-688

Dear Ms. Luecke:

The New Mexico Oil Conservation Division hereby approves the above-captioned single-well cash bond.

Sincerely,

LYN S. HEBERT

Attorney

Oil Conservation Division

cc: Oil Conservation Division – Roy Johnson

First New Mexico Bank
P.O. Box 2798
Silver City, NM 88062

O C P 688

SINGLE WELL CASH BOND

Know all men by these presents that the applicant, Ysabel Chueke, Allen D Campbell, Angus L Campbell, Rebecca L Campbell (~~an individual~~ ~~(a partnership)~~ ~~(a corporation)~~) organized in the State of N.M. with its principal office at HC 68 Gila Hot Springs in the city of New Mexico, State of New Mexico and authorized to do business in the State of New Mexico is held and firmly bound to the Oil Conservation Division of the State of New Mexico (or its successor agency) in the sum of \$ Two Thousand (\$ 2,000.00), lawful money of the United States.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH THAT:

The above applicant desires to drill a well or purchase or operate an existing well, the depth of which does not exceed 300 feet, to prospect for and produce geothermal resources on land owned by private individuals or the State of New Mexico, the particular identification and footage location of said well being as follows:
(Well name and footage) Campbell Well No. 4 103 ft from North Line
6049 ft from West Line in
Section 5 Township 13-S Range 13-W, NMPM, Grant
County, New Mexico.

The applicant has deposited on behalf of the Division \$ 2000.00, in the manner indicated on the attachment to this bond being the principal sum intended to be secured. Applicant pledges this sum as a guarantee that it, its executors, assigns, heirs or administrators shall plug the well described above if dry, or when abandoned, in accordance with the rules and orders of the Oil Conservation Division of the State of New Mexico in such way as to confine the geothermal resources in the strata in which they are found, and to prevent same from escaping to other strata. If the applicant does not so properly plug and abandon said well upon order of the Division, the total sum of the bond shall be forfeited to the Division, and such amount as is necessary may be used to properly plug said well. If the principal sum of this bond is less than the actual cost incurred by the Division in plugging said well, the applicant, its successors, assigns, heirs or administrators shall be liable under the provisions of Section 71-5-23 NMSA (1978) of the Geothermal Resources Conservation Act, and the Division may take action, including the filing of legal proceedings, to recover any amounts expended over and above the principal sum of the bond.

NOW THEREFORE, if the above applicant or its successors, assigns, heirs, or administrators or any of them shall plug the above-described well when dry or abandoned, in accordance with the rules, regulations, and orders of the Division, in such a manner as to confine the geothermal resources in the strata in which they naturally occur, and to prevent them from escaping into other strata, and further to clean up the surface location of said well, then therefore, this obligation shall be null and void and the principal sum shall be paid to the applicant, or its successors, heirs, or administrator, otherwise it shall remain in full force and effect.

Ysabel Chueke, Allen D Campbell, Angus L Campbell, Rebecca L Campbell
Operator
HC 68 Box 80 Silver City, N. M. 88061 9351
Address City State Zip
By Ysabel C. Chueke By _____
Signature
co-owner
Title

(Note: Principal, if corporation, affix corporate seal here)

ACKNOWLEDGMENT FORM FOR NATURAL PERSONS

STATE OF New Mexico)

COUNTY OF Grant)

ss.

On this 1st day of November, 2000, before me personally appeared Ysabel Luecke, to me known to be the person (persons) described in and who executed the foregoing instrument and acknowledged that he (they) executed the same as his (their) free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on the day and year in this certificate first above written.

Rebecca A. Thompson
Notary Public

03/19/01
My Commission Expires

ACKNOWLEDGMENT FORM FOR CORPORATION

STATE OF _____)

ss.

COUNTY OF _____)

On this _____ day of _____, 200_____, before me personally appeared _____, to me personally known who, being by me duly sworn, did say that he is _____ of _____ and that the foregoing instrument was signed and sealed on behalf of said corporation by authority of its board of directors, and acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on the day and year in this certificate first above written.

Notary Public

My Commission Expires

APPROVED BY:

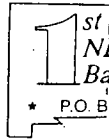
Oil Conservation Division of New Mexico

By [Signature]

Date 11/15/00

NON-NEGOTIABLE / NON-TRANSFERABLE CERTIFICATE OF DEPOSIT

ACCOUNT NUMBER 3034982430
ORIGIN DATE/1 11/01/00
CLASS CODE/2 PERSONAL
SUB-CLASS CODE/5 _____
INT. PAY INTERVAL/9 AT MATURITY
BRANCH CODE/10 _____
PROCEEDS CODE/11 TRANSFER
CREDIT ACCT. NO. [REDACTED]
SOCIAL SEC. NO./13 [REDACTED]
CYCLE CODE/14 _____
MATURITY DATE/15 11/01/01
ALTERNATE ADDRESS/16 _____
ADDRESS:
HC 68 BOX 80
SILVER CITY, NM 88061
536-2860 RT



* P.O. BOX 2798, SILVER CITY, NM 88062

CERTIFICATE NO./3 5373
FACE AMOUNT/4 \$2,000.00
TERM/6 ONE YEAR
AUTO RENEW FLAG/7 RENEWABLE
INTEREST RATE/8 5.80%

NAME** YSABEL C. LUECKE OR ALLEN D. CAMPBELL OR ANGUS L. CAMPBELL

The Party or Parties named above have deposited

OR REBECCA L. CAMPBELL ** JTWR0S ☒

AMOUNT *** TWO THOUSAND AND NO/100 *** DOLLARS
which the Bank agrees to pay to above depositor(s) upon presentation of this certificate, plus interest stated hereon as specified.
No interest will be paid on this deposit after final maturity.

The Bank retains the right to redeem this certificate at any original or subsequent maturity date upon 30 days prior written notice. Bank reserves the right also to change the interest rate from time to time upon 30 days written notice prior to the original or any subsequent maturity date. All terms of this certificate are subject to all applicable present and future laws and regulations of this State and of The United States or any agency or instrumentality thereof. This certificate is a contract for deposit and is non-negotiable and non-transferable.

AUTHORIZED SIGNATURE

OCD 688

Assignment of Cash Collateral Deposit

(Must be a federally-insured bank or savings institution
within the State of New Mexico)

Date 11/6/00

Pursuant to Section 70-2-14, NMSA (1978), or successor provisions, Ysabel C. Lucke, Allen D. Campbell, August L. Campbell or Rebecca L. Campbell (hereinafter referred to as "operator") of MC 18 Box 80 Silver City, NM 88061 (address) has deposited with the First New Mexico Bank (name of state or national bank or savings association) of P.O. Box 2798 Silver City, NM 88062 (address) (herein termed financial institution), the sum of \$2,000.00 dollars in Certificate of Deposit or savings Account No. 3034982430. Operator hereby assigns and conveys all right, title, and interest in the deposited sum to the financial institution in trust for the Oil Conservation Division of the Energy and Minerals Department or successor agency of the State of New Mexico. Operator and the financial institution agree that as to the deposited sum or fund:

- The Oil Conservation Division acquires by this assignment the entire beneficial interest in the fund, with the right to order the trustee in writing to distribute the fund to persons determined by the division to be entitled thereto, including the Division itself, in amounts determined by the Division, or to the operator upon sale or proper plugging of the well covered by this bond.
- Operator retains no legal or beneficial interest in the fund and has only the right to interest, if any, thereon, and to return of the fund upon written order of the Division.
- The financial institution agrees that the fund may not be assigned, transferred, pledged or distributed except upon written order of the Division or a court of competent jurisdiction made in a proceeding in which the Division is a party. The financial institution waives all statutory or common law liens or rights of set-off against the fund

Operator agrees that the financial institution may deduct from interest due operator any attorney fees incurred by the financial institution if claim or demand via writ, summons or other process arising from operator's business is made upon the financial institution.

Ysabel C. Lucke
Signature of Operator
Personally or by Authorized Officer

[Signature]
Signature of Authorized Officer
of Financial Institution

co-owner
Title

[Signature]
Title

State of New Mexico
County of Graham) ss.

On this 1st day of Nov., 2000, before me personally appeared Ysabel C. Lucke and Joe Brown, to me known to be the person (persons) described in and who executed the foregoing instrument and acknowledged that they executed the same as their free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on the day and year in this certificate first above written.

Rebecca C. Thompson
Notary Public

My Commission Expires:
02/19/01

