

Submit To Appropriate District Office Two Copies District I 1625 N French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505		State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505				Form C-105 July 17, 2008				
		1. WELL API NO. 30-015-36253								
		2. Type of Lease <input checked="" type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN								
		3. State Oil & Gas Lease No.								
WELL COMPLETION OR RECOMPLETION REPORT AND LOG										
4. Reason for filing: <input checked="" type="checkbox"/> COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) <input type="checkbox"/> C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC)						5. Lease Name or Unit Agreement Name STALEY STATE 6. Well Number: 7				
7. Type of Completion: <input checked="" type="checkbox"/> NEW WELL <input type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input type="checkbox"/> OTHER										
8. Name of Operator: Lime Rock Resources A, L.P.						9. OGRID: 255333				
10. Address of Operator: c/o Mike Pippin LLC, 3104 N. Sullivan, Farmington, NM 87401						11. Pool name or Wildcat: RED LAKE GLORIETA-YESO 51120				
12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the	N/S Line	Feet from the	E/W Line	County
Surface:	I	30	17-S	28-E		1750	South	990	East	Eddy
BH:										
13. Date Spudded 6/9/08	14. Date T.D. Reached 6/18/08	15. Date Rig Released 6/19/08			16. Date Completed (Ready to Produce) 8/28/08		17. Elevations (DF and RKB, RT, GR, etc.): 3,604' GR			
18. Total Measured Depth of Well 3960'		19. Plug Back Measured Depth 3960'			20. Was Directional Survey Made? Yes		21. Type Electric and Other Logs Run Induction & Density/Neutron			
22. Producing Interval(s), of this completion - Top, Bottom, Name 3323'-3515' Yeso										
23. CASING RECORD (Report all strings set in well)										
CASING SIZE		WEIGHT LB./FT.		DEPTH SET		HOLE SIZE		CEMENTING RECORD		AMOUNT PULLED
8-5/8"		23# L/S		420'		12-1/4"		375 sx Class C		0'
5-1/2"		14# K-55		3960'		7-7/8"		350 sx 35/65 Poz/C + 400 sx C		0'
24. LINER RECORD										
SIZE	TOP	BOTTOM		SACKS CEMENT	SCREEN		25. TUBING RECORD			
							SIZE 2-7/8"		DEPTH SET 3639'	
26. Perforation record (interval, size, and number) Yeso: 3323', 25', 29', 35', 36', 41', 42', 43', 51', 52', 56', 57', 61', 63', 64', 65', 71', 73', 75', 76', 89', 94', 97', 3401', 08', 09', 25', 27', 33', 94', 99', 3513', 15', (1 spf, 33 holes)						27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.				
						DEPTH INTERVAL		AMOUNT AND KIND MATERIAL USED		
						3323'-3515'		3500 gals 15% NEFE; 20,000 gals 20% HCL & 30,000 gal 40# linear gel, 15 perf balls & 3000 gal 15% HCL.		
28. PRODUCTION										
Date First Production 9/2/08		Production Method (<i>Flowing, gas lift, pumping - Size and type pump</i>) Pumping				Well Status (<i>Prod. or Shut-in</i>) Producing				
Date of Test 10/24/08	Hours Tested 24	Choke Size	Prod'n For Test Period:	Oil - Bbl 32	Gas - MCF 97	Water - Bbl. 119	Gas - Oil Ratio 3031			
Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl. 32	Gas - MCF 97	Water - Bbl. 119	Oil Gravity - API - (<i>Corr.</i>) 34.18				
29. Disposition of Gas (<i>Sold, used for fuel, vented, etc.</i>) Sold								30. Test Witnessed By: Jerry Smith		
31. List Attachments Deviation Report										
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.										
33. If an on-site burial was used at the well, report the exact location of the on-site burial:										
Latitude _____ Longitude _____ NAD 1927 1983										
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief										
Signature		Printed Name		Title		Date				
Mike Pippin		Mike Pippin		Petroleum Engineer		10/29/08				
E-mail Address: mike@pippinllc.com										

completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn A"
T. Salt	T. Strawn	T. Kirtland	T. Penn. "B"
B. Salt	T. Atoka	T. Fruitland	T. Penn. "C"
T. Yates	T. Miss	T. Pictured Cliffs	T. Penn. "D"
T. 7 Rivers	T. Devonian	T. Cliff House	T. Leadville
T. Queen 1060'	T. Silurian	T. Menefee	T. Madison
T. Grayburg 1478'	T. Montoya	T. Point Lookout	T. Elbert
T. San Andres 1788'	T. Simpson	T. Mancos	T. McCracken
T. Glorieta 3177'	T. McKee	T. Gallup	T. Ignacio Otzte
T. Yeso 3303'	T. Ellenburger	Base Greenhorn	T. Granite
T. Blinebry	T. Gr. Wash	T. Dakota	
T. Tubb	T. Delaware Sand	T. Morrison	
T. Drinkard	T. Bone Springs	T. Todilto	
T. Abo	T.	T. Entrada	
T. Wolfcamp	T.	T. Wingate	
T. Penn	T.	T. Chinle	
T. Cisco (Bough C)	T.	T. Permian	

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
No. 2, from.....to.....
No. 3, from.....to.....
No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology
			- On File -

From	To	Thickness In Feet	Lithology

WELL NAME AND NUMBER Stanley State #7

LOCATION Section 30, T17S, R28E, 1750 FSL, 990 FEL, Eddy County

OPERATOR Limerock Resources/ Sdx

DRILLING CONTRACTOR United Drilling, Inc.

The undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above described well and had conducted deviation test and obtained the following results:

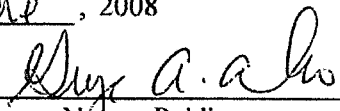
Degrees @ Depth	Degrees @ Depth	Degrees @ Depth
0 @ 425'		
1/4 @ 932'		
1/4 @ 1434'		
1/2 @ 1906'		
1/2 @ 2441'		
1/4 @ 2913'		
1/2 @ 3416'		
3/4 @ 3951'		

Drilling Contractor- UNITED DRILLING, INC.

By: 
(Luisa Garcia)

Title: Assistant Office Manager

Subscribed and sworn to before me this 23 day of June, 2008


Notary Public
Chaves, NM
County State

My Commission Expires:

10-8-08