

5% overriding royalty interest - SE/4 SE/4 of Section 22 as to all depths:

J. Walter Duncan, Jr., Vincent J. Duncan, Raymond T. Duncan and Edward J. Duncan, Co-Trustees of the Vincent Joseph Duncan Trust 100 Park Avenue Bldg., Suite 1200 Oklahoma City, OK 73102	1/12 of 5%
Raymond T. Duncan Oil Properties, Ltd. 1777 S. Harrison Street, Penthouse One Denver, CO 80210	1/12 of 5%
Walter Duncan Oil, a limited partnership 100 Park Avenue Bldg., Suite 1200 Oklahoma City, OK 73102	1/12 of 5%
Joan R. Duncan, as her separate property P.O. Box 24267 Denver, CO 80224	1/4 of 5%
Club Oil & Gas, Ltd. 1777 S. Harrison Street, Penthouse One Denver, CO 80210	1/4 of 5%
J. Walter Duncan, Inc. 100 Park Avenue Bldg., Suite 1200 Oklahoma City, OK 73102	22½% of 5%
Walter Duncan III 1300 Writers' Center IV 1720 S. Bellaire Street Denver, CO 80222	2½% of 5%

OIL CONSERVATION DIVISION

CASE NUMBER

EXHIBIT NUMBER

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