



**XTO ENERGY DEVELOPMENT DRILLING DETAIL BUDGET SHEET**

Well Name:	ARMIJO TRUST #1-27		
AFE Number:	400711		
		<b>CASING POINT</b>	<b>COMPLETION</b>
			<b>Total</b>
248.01	Drilling/Rig Move	\$159,964.00	\$159,964.00
248.05	Roads & Location	\$41,960.00	\$41,960.00
248.06	Mud/Chemicals	\$23,500.00	\$23,500.00
248.10	Bits, Mills & Reamers	\$16,500.00	\$16,500.00
248.13	Rig Fuel, Power & Water	\$21,400.00	\$21,400.00
248.12	Drig Rentals: Surface	\$10,795.00	\$10,795.00
248.03	Surf/Int Csg Crew/Laydown Service	\$1,650.00	\$1,650.00
248.09	Surf/Int Cement & Related Services	\$7,500.00	\$7,500.00
248.07	Cores, Dst's & Analysis	\$126,020.00	\$126,020.00
248.08	Well Logging: Open Hole	\$22,850.00	\$22,850.00
248.16	Drig Supervision (Co & Contract)	\$12,600.00	\$12,600.00
248.17	Mud Logger	\$3,150.00	\$3,150.00
248.18	Misc Supplies	\$1,500.00	\$1,500.00
248.21	Drig Overhead	\$9,000.00	\$9,000.00
248.25	Drig Trucking & Hot Shot	\$1,000.00	\$1,000.00
	<b>Total Intangible Drilling Costs</b>	\$459,389.00	\$459,389.00
			\$0.00
248.37	Prod Csg Cement & Related Service		\$12,500.00
248.40	Prod Csg Crew/Laydown Service		\$4,500.00
248.36	Frac Tanks/Fluid Hauling		\$1,650.00
	<b>Total Intangible Completion Cost</b>	\$0.00	\$18,650.00
	<b>Total Intangible Cost</b>	\$459,389.00	\$478,039.00
249.20	Surface Casing	\$17,200.00	\$17,200.00
249.03	Wellhead Equipment	\$1,250.00	\$1,250.00
	<b>Total Tangible Drilling Costs</b>	\$18,450.00	\$18,450.00
			\$0.00
249.22	Production / Liner Casing		\$61,200.00
	<b>Total Tangible Completion Costs</b>	\$0.00	\$61,200.00
	<b>Total Tangible Costs</b>	\$18,450.00	\$79,650.00
	<b>Total AFE Costs</b>	\$477,839.00	\$79,850.00
248.57	Plug and Abandon Unsuccessful Well	\$5,000.00	
	<b>Total Cost</b>	\$482,839.00	\$79,850.00
			\$557,689.00