

Jalmat - New Drill - Economics Summary Table

Input:

WI = 83.8 %	RI = 69.2%
Assumed Prod Start Date = 7-1-04	
Initial Rate = 275 mcf/d + 0 bopd	
di = 43%	
n = 2.94	
Reserves = 450 mmcf	(from Land Dept)
NGL Yield = 131.8 bbls/mmcf	(assumed)
Gas Shrinkage = 65%	(from normalized type curve)
Plant Takes = 16.5% of residue gas & ngl's	(from normalized type curve)
Gas Price = \$5.00/mcf	(from normalized type curve)
Oil Price = \$30/stb	(from analysis of Raptor Activity since 4/99 in Northern Area)
NGL Price = \$19.20/stb	(from plant statements)
OP Cost = \$800/well/mth	(from plant statements)
Assumed Drill Date = 6-1-04	(contract with plant)
CWC = 393 M\$	(adj for differentials from NYMEX (-\$.43/mcf))
	(no oil in economics)
	(64% of NYMEX Oil)
	(actuals from los statement)
	(assumed)
	(from AAC2 #81)

Results:

NPV @ 10% = 445 M\$
ROR = 54%
Payout = 29 mths
ROI = 3.67

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico

Case No. 13252 Exhibit No. 9

Submitted by:

MISSION RESOURCES CORPORATION

Hearing Date: April 29, 2004