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August 2, 2004

Michael E. Stogner Oil Conservation Division 1220 South St. Francis Drive Santa Fe, New Mexico 87505

Re: Case 13309/Application of Nadel and Gussman Permian, L.L.C. for compulsory pooling

Dear Mr. Stogner:

At the hearing you requested working interest ownership in the NW½ §23-7S-26E; The owners, and their approximate interests, are as follows:

Nadel and Gussman Permian, L.L.C	34.28%
Pecos Production Company	33.56%
Campbell Investment Company	10.00%
CALTO Oil Company	. 8.86%
Robert L. Thorton	. 5.44%
William J. Derrick, Trustee	. 3.25%
Gruy, L.L.C	. 2.95%
John D. Cadigan	. 1.66%

Also, the applicant has been in touch with the BLM regarding the communitization of the federal lease into a W½ unit, and I will be sending you materials on that.

Very truly yours,

Dames Bruce

Attorney for Nadel and Gussman Permian, L.L.C.

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