

Matador Production Company
One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Voice 972.371.5284 • Fax 214.866.4832
darnold@matadorresources.com

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Dana R. Arnold
Operations and Regulatory Counsel

January 3, 2018

Michael A. McMillan
Oil Conservation Division
1220 South Saint Francis Drive
Santa Fe, New Mexico 87505

Re: Itemized Schedule of Estimated Costs
Case No. 15710
Order No. R-14413

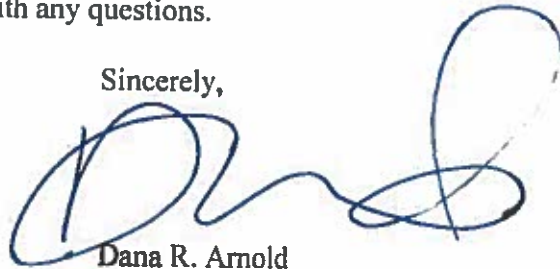
Dear Mr. McMillan:

Matador Production Company hereby submits notification that it has drilled and completed the Tom Matthews 10 24S 28E RB No. 223H pursuant to Order No. R-14413. As of today, the itemized schedule of actual costs is as follows:

	Intangible	Tangible
Drilling	\$2,966,999	\$767,573
Completion	\$4,041,477	\$34,588
Production	\$34,412	\$899,905
Total Intangible	\$7,042,888	
Total Tangible		\$1,702,066
Total	\$8,744,954	

Thank you, and please contact me with any questions.

Sincerely,



Dana R. Arnold

cc:florene.davidson@state.nm.us