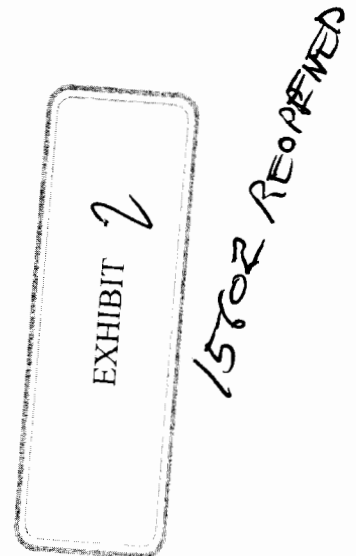


REVISED TRACT OWNERSHIP
Pronghorn 15 B3CN Federal Com No. 1H
E/2W/2 of Section 15,
Township 23 South, Range 34 East
Lea County, New Mexico

E/2W/2 of Section 15:
Bone Spring formation:

Mewbourne Oil Company	31.476095%
Marathon Oil Permian LLC	24.781619%
Challenger Crude, Ltd.	12.463839%
SFF Production, LLC	7.975589%
Tom M. Ragsdale	6.837475%
Seeligson Oil Co., Ltd.	5.357624%
Viersen Oil & Gas Co.	2.500000%
ICA Energy, Inc.	2.279159%
Wildcat Energy, L.L.C.	2.160000%
*Landis Drilling Co.	1.066667%
Bonnie Bowman Korbell	0.868134%
Mark G. Kalpakis Irrevocable Trust	0.468792%
R. Dean Williams Irrevocable Trust	0.468792%
Texas Independent Exploration, Inc.	0.316407%
Gerald W. Green	0.316406%
Axis Energy Corporation	0.231482%
*Black & Gold Resources, LLC	0.158350%
*Charles C. Albright, III, Trustee	0.084175%
M. Kurt Chapman	0.084175%



*Lillian E. Rutherford and Kenneth Rutherford, Trustees of the Rutherford Family 1970 Trust	0.042088%
ABC Oil & Gas Properties	0.021044%
Constance B. Cartwright	0.021044%
Phoebe Tompkins	<u>0.021044%</u>
	100.000000%

*** Total interest being pooled: 1.351280%**

Revised Summary of Communications
Pronghorn 15 B3CN Federal Com No. 1H

Landis Drilling Co.

- 1) Mailed well proposal letter with AFE via certified mail dated 8-9-2017.
- 2) Returned unclaimed.

Black & Gold Resources, LLC

- 1) Mailed well proposal letter with AFE via certified mail dated 8-9-2017.
- 2) Returned unclaimed.
- 3) Mailed well proposal letter with AFE via certified mail dated 9-15-2017 to different address.
- 4) Returned unclaimed.
- 5) Mailed well proposal letter with AFE via certified mail dated 9-15-2017 to a different address.
- 6) Never received confirmation of receipt or returned package.
- 7) Received phone call from David DeMarco 9-20-2017. He gave me his contact information and asked for me to forward him the respective documents for execution.
- 8) David emailed me his contact information by email dated 9-21-2017.
- 9) By email dated 9-22-2017, I emailed David a copy of the JOA and ratification.
- 10) Followed up with David by email dated 10-9-2017.
- 11) Followed up with David regarding the AFE & JOA ratification by email dated 10-20-2017.
- 12) Followed up with David regarding the AFE & JOA ratification by email dated 11-29-2017.

Charles C. Albright, III, Trustee

- 1) Mailed well proposal letter with AFE via certified mail dated 8-9-2017.
- 2) Returned unclaimed.

Rutherford Family 1970 Trust

- 1) Mailed well proposal letter with AFE via certified mail dated 8-9-2017.
- 2) Returned unclaimed
- 3) Mailed well proposal letter with AFE via certified mail dated 8-9-2017 to a different address.
- 4) Never received confirmation of receipt or returned package.
- 5) Mitch Robb called and talked with Mr. Rutherford's representative about this prospect and others on 11/28/2017.

EXHIBIT

3

First Class Mail

CERTIFIED MAIL

08-22

Newbourne Oil Company
Corey Mitchell
500 W TEXAS AVE STE 1020
MIDLAND TX 79701-4279

USPS CERTIFIED MAIL
FIRST CLASS
AUG 17 2008
MAILED TO ZIP 79701
First-Class Mail Flat Rate
CID: 56133



0715 334813



LANDS DRILLING CO
LAND DEPARTMENT
PO BOX 100
MIDLAND TX 79701

NIXIE

797025057-IN

08/29/17

RETURN TO SENDER
UNABLE TO FORWARD
UNABLE TO FORWARD
RETURN TO SENDER



MEWBOURNE OIL COMPANY

500 West Texas, Suite 1020

Midland, Texas 79701

Phone (432) 682-3715

Fax (432) 685-4170

August 9, 2017

Via Certified Mail

Landis Drilling Co.

P.O. Box 994

Midland, Texas 79702-0994

Attn: Land Department

Re: Pronghorn 15 B3CN Fed Com #1H
185' FNL & 1700' FWL (SL)
330' FSL & 1800' FWL (BHL)
Section 15, T23S, R34E
Lea County, New Mexico

Ladies and Gentlemen:

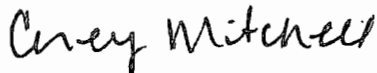
Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to drill the captioned well at the referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 11,322 feet subsurface to evaluate the Third Bone Spring Sand in the Bone Spring formation for oil production. The proposed well will have a horizontal measured depth ("MD") of approximately 15,866 feet. The E/2W/2 of the captioned Section 15 will be dedicated to the well as the pooled oil proration unit and project area.

Regarding the above, enclosed for your further handling is our AFE dated July 23, 2017 for the captioned proposed well. In the event Landis Drilling Co. elects to participate in the proposed well, please execute the enclosed AFE and return to me within thirty (30) days. Our Joint Operating Agreement to follow should you elect to participate.

Should you have any questions regarding the above, please email me at cmitchell@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY



Corey Mitchell
Landman

First Class Mail

CERTIFIED MAIL

Newbourne Oil Company
Corey Mitchell
500 W TEXAS AVE STE 1020
MIDLAND TX 79701-4279

US POSTAGE AND FEES PAID
FIRST-CLASS
Aug 10 2017
Mailed from ZIP 79701
1 oz First-Class Mail Flat Rate



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CID: 58133

USPS CERTIFIED MAIL



9414 8106 9994 5024 7677 66

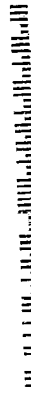
BLACK & GOLD RESOURCES, LLC
ATT: DAVID V. DE MARCO
800 BERING DR STE 201
HOUSTON TX 77057-2130

08/31/17

770575192-1N

NIXIE

RETURN TO SENDER
UNABLE TO FORWARD
UNABLE TO FORWARD
RETURN TO SENDER



MEWBOURNE OIL COMPANY

500 West Texas, Suite 1020

Midland, Texas 79701

Phone (432) 682-3715

Fax (432) 685-4170

August 9, 2017

Via Certified Mail

Black & Gold Resources, LLC

800 Bering, Ste. 201

Houston, Texas 77057

Attn: David V. De Marco

Re: Pronghorn 15 B3CN Fed Com #1H
185' FNL & 1700' FWL (SL)
330' FSL & 1800' FWL (BHL)
Section 15, T23S, R34E
Lea County, New Mexico

Ladies and Gentlemen:

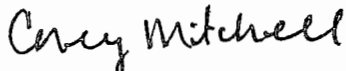
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Regarding the above, enclosed for your further handling is our AFE dated July 23, 2017 for the captioned proposed well. In the event Black & Gold Resources, LLC elects to participate in the proposed well, please execute the enclosed AFE and return to me within thirty (30) days. Our Joint Operating Agreement to follow should you elect to participate.

Should you have any questions regarding the above, please email me at cmitchell@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY



Corey Mitchell

Landman

USPS CERTIFIED MAIL™

Mewbourne Oil Company
Corey Mitchell
500 W TEXAS AVE STE 1020
MIDLAND TX 79701-4279

Pronghorn 15 B3CN No1H

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USPS CERTIFIED MAIL



9414 8106 9994 5025 6801 87

Black & Gold Resources, LLC
David V. De Marco
5652 FORNEY DR
HOUSTON TX 77036-2202

RECEIVED

SEP 15 2017

SEP 15 2017



RETURN TO SENDER
NOT DELIVERABLE AS ADDRESSED
UNABLE TO FORWARD

EC: 79701427970

*1110-08119-15-42

79701427970TF

MEWBOURNE OIL COMPANY

500 West Texas, Suite 1020
Midland, Texas 79701
Phone (432) 682-3715
Fax (432) 685-4170

September 15, 2017

Via Certified Mail

Black & Gold Resources, LLC
5652 Forney Dr.
Houston, Texas 77036
Attn: David V. De Marco

Re: Pronghorn 15 B3CN Fed Com #1H
185' FNL & 1700' FWL (SL)
330' FSL & 1800' FWL (BHL)
Section 15, T23S, R34E
Lea County, New Mexico

Gentlemen:


Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to drill the captioned well at the referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 11,322 feet subsurface to evaluate the Third Bone Spring Sand in the Bone Spring formation for oil production. The proposed well will have a horizontal measured depth ("MD") of approximately 15,866 feet. The E/2W/2 of the captioned Section 15 will be dedicated to the well as the pooled oil proration unit and project area.

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Should you have any questions regarding the above, please email me at cmitchell@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY


Corey Mitchell
Landman

MEWBOURNE OIL COMPANY

500 West Texas, Suite 1020
Midland, Texas 79701
Phone (432) 682-3715
Fax (432) 685-4170

September 15, 2017

Via Certified Mail

Black & Gold Resources, LLC
5630 Wickersham Ln
Houston, Texas 77056
Attn: David V. De Marco

Re: Pronghorn 15 B3CN Fed Com #1H
185' FNL & 1700' FWL (SL)
330' FSL & 1800' FWL (BHL)
Section 15, T23S, R34E
Lea County, New Mexico

Gentlemen:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to drill the captioned well at the referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 11,322 feet subsurface to evaluate the Third Bone Spring Sand in the Bone Spring formation for oil production. The proposed well will have a horizontal measured depth ("MD") of approximately 15,866 feet. The E/2W/2 of the captioned Section 15 will be dedicated to the well as the pooled oil proration unit and project area.

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Should you have any questions regarding the above, please email me at cmitchell@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY


Corey Mitchell
Landman

Corey Mitchell

From: Corey Mitchell
Sent: Wednesday, November 29, 2017 8:20 AM
To: 'David DeMarco'
Subject: FW: David V. De Marco

David,

Hope you had a great Thanksgiving. I just wanted to follow up regarding the AFE and JOA ratification for the Pronghorn 15 Prospect. As of today's date, I still have not received either document back. We are moving forward with force pooling shortly. If you intend to participate, please send in the executed documents ASAP.

Please let me know if you have any questions or need additional information. Thanks. Have a great week.

Corey Mitchell
Land Department
Mewbourne Oil Company
500 West Texas, Suite 1020
Midland, TX 79701
Bus. (432) 682-3715
Fax (432) 685-4170

From: Corey Mitchell
Sent: Friday, October 20, 2017 9:32 AM
To: 'David DeMarco'
Subject: RE: David V. De Marco

David,

Hope all is well. I just wanted to follow up regarding the AFE and JOA ratification for the Pronghorn 15 Prospect. As of today's date, I still have not received either document back. I will need to move forward with force pooling in the next couple of weeks.

Please let me know if you have any questions or need additional information. Thanks. Have a great weekend.

Corey Mitchell
Land Department
Mewbourne Oil Company
500 West Texas, Suite 1020
Midland, TX 79701
Bus. (432) 682-3715
Fax (432) 685-4170

From: Corey Mitchell
Sent: Monday, October 09, 2017 9:01 AM
To: 'David DeMarco'
Subject: RE: David V. De Marco

David,

Just wanted to follow up regarding the AFE and JOA ratification. I have not received either executed document. Any questions? Thanks. Have a great day.

Corey Mitchell
Land Department
Mewbourne Oil Company
500 West Texas, Suite 1020
Midland, TX 79701
Bus. (432) 682-3715
Fax (432) 685-4170

From: Corey Mitchell
Sent: Friday, September 22, 2017 10:41 AM
To: David DeMarco
Subject: RE: David V. De Marco

David,

I sent a drop box link to your email. It should contain a copy of the JOA and a Ratification. Let me know if you don't get it or if you have any questions. Thanks. Have a great weekend.

Corey Mitchell
Land Department
Mewbourne Oil Company
500 West Texas, Suite 1020
Midland, TX 79701
Bus. (432) 682-3715
Fax (432) 685-4170

From: David DeMarco [<mailto:davidvdemarco@gmail.com>]
Sent: Thursday, September 21, 2017 4:02 PM
To: Corey Mitchell
Subject: David V. De Marco

Best Regards,

dvd

David V. De Marco

Mineral Resources Partners, LLC

Cell 832.978.6752

davidvdemarco@gmail.com

The competitor to be feared is one who never bothers about you at all, but goes on making his own business better all the time. – Henry Ford



Be green, consider the environment before you print this email.

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Mewbourne Oil Company
Corey Mitchell
500 W TEXAS AVE STE 1020
MIDLAND TX 79701-4279

Handwritten signature

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RETURN TO SENDER



MEWBOURNE OIL COMPANY

500 West Texas, Suite 1020
Midland, Texas 79701
Phone (432) 682-3715
Fax (432) 685-4170

August 9, 2017

Via Certified Mail

Charles C. Albright, III, Trustee
729 W. 16th Street, Suite B8
Costa Mesa, CA 92627

Re: Pronghorn 15 B3CN Fed Com #1H
185' FNL & 1700' FWL (SL)
330' FSL & 1800' FWL (BHL)
Section 15, T23S, R34E
Lea County, New Mexico

Mr. Charles C. Albright, III:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to drill the captioned well at the referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 11,322 feet subsurface to evaluate the Third Bone Spring Sand in the Bone Spring formation for oil production. The proposed well will have a horizontal measured depth ("MD") of approximately 15,866 feet. The E/2W/2 of the captioned Section 15 will be dedicated to the well as the pooled oil proration unit and project area.

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Should you have any questions regarding the above, please email me at cmitchell@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY



Corey Mitchell
Landman

First Class Mail

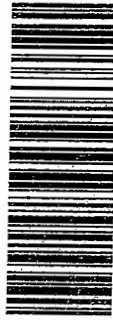
CERTIFIED MAIL

Newbourne Oil Company
Corey Mitchell
500 W TEXAS AVE STE 1020
MIDLAND TX 79701-4279

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FIRST-CLASS
Aug 10 2017
Mailed from ZIP 79701
1 oz First-Class Mail Rate.

CID: 66133

USPS CERTIFIED MAIL



9414 8106 9994 5024 7675 37

LILLIAN E. RUTHERFORD AND
KENNETH RUTHERFORD, TR. RUTHERF/
321 GROVE DR
PORTOLA VALLEY CA 94028-7642



endich
* 94 08/25/17
071S0053/

940282606-1X
RETURN TO SENDER
UNABLE TO FORWARD
RETURN TO SENDER

NIXIE

MEWBOURNE OIL COMPANY

500 West Texas, Suite 1020

Midland, Texas 79701

Phone (432) 682-3715

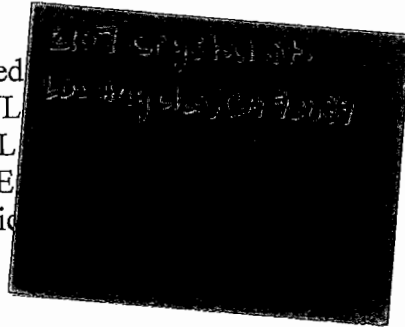
Fax (432) 685-4170

August 9, 2017

Via Certified Mail

Lillian E. Rutherford and Kenneth Rutherford,
Trustees of the Rutherford Family 1970 Trust
321 Grove Drive
Portola Valley, CA 94028

Re: Pronghorn 15 B3CN Fed
185' FNL & 1700' FWL
330' FSL & 1800' FWL
Section 15, T23S, R34E
Lea County, New Mexico



Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to drill the captioned well at the referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 11,322 feet subsurface to evaluate the Third Bone Spring Sand in the Bone Spring formation for oil production. The proposed well will have a horizontal measured depth ("MD") of approximately 15,866 feet. The E/2W/2 of the captioned Section 15 will be dedicated to the well as the pooled oil proration unit and project area.

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Should you have any questions regarding the above, please email me at cmitchell@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY

Corey Mitchell

Corey Mitchell
Landman

MEWBOURNE OIL COMPANY

500 West Texas, Suite 1020
Midland, Texas 79701
Phone (432) 682-3715
Fax (432) 685-4170

August 9, 2017

Via Certified Mail

Lillian E. Rutherford and Kenneth Rutherford,
Trustees of the Rutherford Family 1970 Trust
2107 Crystal Street
Los Angeles, CA 90039

Re: Pronghorn 15 B3CN Fed Com #1H
185' FNL & 1700' FWL (SL)
330' FSL & 1800' FWL (BHL)
Section 15, T23S, R34E
Lea County, New Mexico

Ladies and Gentlemen:

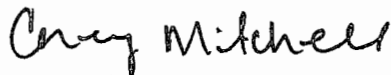
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Should you have any questions regarding the above, please email me at cmitchell@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY



Corey Mitchell
Landman

MEWBOURNE OIL COMPANY
AUTHORIZATION FOR EXPENDITURE

Well Name: Pronghorn 15 B3CN Fed Com #1H		Prospect:	
Location: SL: 185' FNL & 1700' FWL, BHL: 330' FSL & 1800' FWL		County: Lea ST: NM	
Sec: 15	Blk:	Survey:	TWP: 23S RNG: 34E Prop. TVD: 11322' TMD: 15866'

INTANGIBLE COSTS 0180	CODE	TCP	CODE	CC
Regulatory Permits & Surveys	0180-0100	\$15,000	0180-0200	
Location / Road / Site / Preparation	0180-0105	\$75,000	0180-0205	\$10,000
Location / Restoration	0180-0106	\$200,000	0180-0206	\$25,000
Daywork / Turnkey / Footage Drilling 29 days drlg / 3 days comp @ \$19,000/d	0180-0110	\$588,500	0180-0210	\$60,900
Fuel 1500 gal/day @ \$1.89/gal	0180-0114	\$96,900		
Mud, Chemical & Additives	0180-0120	\$200,000	0180-0220	
Horizontal Drillout Services			0180-0222	\$80,000
Cementing	0180-0125	\$80,000	0180-0225	\$20,000
Logging & Wireline Services Gyro/Wireline for Plug & Perf	0180-0130		0180-0230	\$140,000
Casing / Tubing / Snubbing Service	0180-0134	\$20,000	0180-0234	\$80,000
Mud Logging	0180-0137	\$25,000		
Stimulation 23 Stg 8.6 MM gal x 8.6 MM #			0180-0241	\$1,714,000
Stimulation Rentals & Other			0180-0242	\$100,000
Water & Other	0180-0145	\$40,000	0180-0245	\$355,000
Bits	0180-0148	\$72,000	0180-0248	\$4,000
Inspection & Repair Services	0180-0150	\$40,000	0180-0250	\$5,000
Misc. Air & Pumping Services	0180-0154		0180-0254	\$5,000
Testing & Flowback Services	0180-0158	\$15,000	0180-0258	\$30,000
Completion / Workover Rig			0180-0260	\$10,000
Rig Mobilization	0180-0164	\$160,000		
Transportation	0180-0165	\$20,000	0180-0265	\$15,000
Welding Services	0180-0168	\$5,000	0180-0268	\$5,000
Contract Services & Supervision	0180-0170	\$49,500	0180-0270	\$25,500
Directional Services Includes Vertical control	0180-0175	\$180,000		
Equipment Rental	0180-0180	\$201,400	0180-0280	\$20,000
Well / Lease Legal	0180-0184	\$5,000	0180-0284	
Well / Lease Insurance	0180-0185	\$5,000	0180-0285	
Intangible Supplies	0180-0188	\$8,000	0180-0288	\$1,000
Damages	0180-0190	\$15,000	0180-0290	
ROW & Easements	0180-0192		0180-0292	\$5,000
Pipeline Interconnect			0180-0293	
Company Supervision	0180-0195	\$160,000	0180-0295	\$57,600
Overhead Fixed Rate	0180-0196	\$10,000	0180-0296	\$20,000
Well Abandonment	0180-0198		0180-0298	
Contingencies 10% (TCP) 10% (CC)	0180-0199	\$228,600	0180-0299	\$276,800
TOTAL		\$2,514,900		\$3,044,800

TANGIBLE COSTS 0181	CODE	TCP	CODE	CC
Casing (19.1" - 30")	0181-0793			
Casing (10.1" - 19.0") 1720' - 13 3/8" 54.5# J-55 ST&C @ \$35.71/ft	0181-0794	\$65,600		
Casing (8.1" - 10.0") 4950' - 9 5/8" 36# J-55 / 40# N-80 LT&C @ \$27.25/ft	0181-0795	\$144,100		
Casing (6.1" - 8.0") 11650' - 7" 26# P-110 LT&C @ \$19.69/ft	0181-0796	\$245,000		
Casing (4.1" - 6.0") 5100' - 4 1/2" 13.5# P-110 LT&C @ \$11.92/ft			0181-0797	\$65,000
Tubing (2" - 4") 10800' - 2 7/8" 6.5# L-80 EUE 8rd @ \$4.90/ft			0181-0798	\$56,600
Drilling Head	0181-0860	\$40,000		
Tubing Head & Upper Section 10k Frac valve and tree			0181-0870	\$48,000
Horizontal Completion Tools			0181-0871	\$32,000
Sucker Rods			0181-0875	
Subsurface Equipment			0181-0880	
Artificial Lift Systems			0181-0884	\$10,000
Pumping Unit			0181-0885	
Surface Pumps & Prime Movers			0181-0886	
Tanks - Oil 3 - 500 bbl			0181-0890	\$35,000
Tanks - Water 0 - 500 bbl			0181-0891	
Separation / Treating Equipment 36"x15"x1000# 3 ph & 30"x10"x1000# 3 ph			0181-0895	\$30,000
Heater Treaters, Line Heaters 6"x20"x75# HT			0181-0897	\$15,000
Metering Equipment			0181-0898	\$6,000
Line Pipe & Valves - Gathering			0181-0900	\$10,000
Fittings / Valves & Accessories			0181-0906	\$35,000
Cathodic Protection			0181-0908	\$4,000
Electrical Installation			0181-0909	\$50,000
Equipment Installation			0181-0910	\$35,000
Pipeline Construction			0181-0920	\$10,000
TOTAL		\$494,700		\$441,600
SUBTOTAL		\$3,009,600		\$3,486,400
TOTAL WELL COST		\$6,496,000		

Extra Expense Insurance

☐ I elect to be covered by Operator's Extra Expense Insurance and pay my proportionate share of the premium.
Operator has secured Extra Expense Insurance covering costs of well control, clean up and redrilling as estimated in Line Item 0180-0185.

☐ I elect to purchase my own well control insurance policy.

If neither box is checked above, non-operating working interest owner elects to be covered by Operator's well control insurance.

Prepared by: B. Talley	Date: 7/12/2017
Company Approval: <i>m. whitte</i>	Date: 7/23/2017
Joint Owner Interest: _____ Amount: _____ Joint Owner Name: _____ Signature: _____	

EXHIBIT 4
15802
REDPENTEN