

West Eumont Unit
20S-36E; 21S-35E
Lea County, New Mexico
Draft 6 (05/16/2017)

NM #
Fee

Unit Tract
WI Owner

20

15

14

22

23

NM-83672

Tract 5

Chevron/Conoco/Apache/ZPZ

Chevron/Conoco/Apache/ZPZ

VO-0138-003
Tract 46
Concho, et al

NM-18264
Tract 1
Forty

NM-18264
Tract 2
Forty

NM-18264
Tract 3
Forty

NM-18264
Tract 1
Forty

NM-18264
Tract 4
Forty

BO-2149
Tract 12
Vanguard

BO-2204-004
Tract 14
Breck

LC-0045784
Tract 8
Vanguard

LC-048741B
Tract 6
Forty

NM-62668
Tract 7
Forty

Tract 44

E0-5146-003
Tract 37
Forty

31-1297-012
Tract 21
Forty

E0-5146-003
Tract 41
Forty

E0-5146-003
Tract 40
Forty

B1-1296-013
Tract 18
Forty

B1-1296-013
Tract 19
Primary

31-1296-011
Tract 20
Forty

E0-1731-002
Tract 34
Primary

B1-1297-011
Tract 22
Forty

B1-1294-007,009
Tract 17
Forty

L0-6438-002
Tract 45
Primary

B0-023-001
Tract 11
Oxy

VB-2758
Tract 51
Primary

NM-007968
Tract 10
Forty

LC-048741B
Tract 8
Forty

Ida White
Tract 57
Forty

White Heirs
Tract 56
Forty

White Heirs
Tract 58
Forty

White Heirs
Tract 59
Forty

VB-0935-002
Tract 47
Concho

Coll
Tract 61
Forty

Coll
Tract 60
Forty

LC-063116
Tract 9
Forty/Stumhoffer

White Heirs
Tract 54
Forty

White Heirs
Tract 55
Forty

White Heirs
Tract 53
Forty

White Heirs
Tract 52
Forty

White Heirs
Tract 51
Forty

White Heirs
Tract 50
Forty

White Heirs
Tract 49
Forty

White Heirs
Tract 48
Forty

4

3

2

1

9

10

11

12

326797
D/-

Exhibit "B"

Unit Tract Number	Description	Section	Township	Range	No. of Acres	Lease and/or Assignment No.	Basic Royalty	Lessee of Record	Royalty & Overriding Royalty Owner and Estimated Interest	Working Interest Owner and Amount (All numbers estimated)	Percent of Participation In Unit
1	27:W/2NE/4; NW/4; 28:W/2NW/4; NE/4NW/4; W/2NE/4; NE/4NE/4	27, 28	20S	36E	480	NM-18264	12.5%	As to Section 27: Finley, James D. 100% As to Section 28: Millard Deck Estate 50.00% Finley, James D. 50.00%	None	Deck Estate 50% Forty Acres Energy Inc. 50%	0.00601707
2	SE/4NW/4	28	20S	36E	40	NM-18264	12.5%	Finley, James D. 100.00%	None	Forty Acres Energy, Inc. 100%	0.00050142
3	SE/4NE/4	28	20S	36E	40	NM-18264	12.5%	Finley, James D. 100.00%	Millard Deck Decd .625% Jeannea A. Sanders Trust* 2.50%		0.02601954
4	26: W/2; 27: E/2NE/4	26, 27	20S	36E	400	NM-18264	12.5%	As to Section 26: Finley, James D. 100.00% As to Section 27, NENE Millard Deck Estate 50.00% Finley, James D. 50.00% As to Section 27, SENE Finley, James D. 100.00%	Millard Deck Decd .625% Jeannea A. Sanders Trust* 2.50%	Forty Acres Energy, Inc. 100%	0.20069103
5	21: S/2; 22: S/2; NE/4	21,22	20S	36E	800	NM-89873	12.5%	ConocoPhillips Company 25.00% Apache Corporation 25.00%, ZPZ Delaware I LLC 25.00% Chevron USA Inc. 25.00%	None	Apache 25% Chevron USA Inc. 25% ConocoPhillips Company 25% ZPZ 25%	0.01002846
6	26: SW/4SE/4; 35: W/2NE; SE/NE	26, 35	20S	36E	160	NMLC-048741B	12.5%	Finley, James D 100.00%	None	Forty Acres Energy, Inc. 100%	0.05646223
7	26: SESE; 35: NENE	26, 35	20S	36E	80	NM-62668	12.5%	Finley, James D 100.00%	None	Forty Acres Energy, Inc. 100%	0.00295942
8	N/2SE/4	26	20S	36E	80	NMLC-0045764	12.5%	Elliott Industries LTD Partnershi 50.00% Elliott Hall CO UT LP 50.00%	Elliott 5%	Vanguard 100%	0.00392034
9	SW/4	34	20S	36E	160	LC-063116	12.5%	ZPZ Delaware I, LLC 100.00%	Janet Seale Clute 5% Carolyn Seale Muggenburg 5% New Mexico Oil Corp 2.0%	Stumhoffer Estate 3% Forty Acres Energy, Inc. 97%	0.05190284
10	NW/4	35	20S	36E	160	NMNM--07966	12.5%	Apache Corporation 50.00% Chisos, LTD 25.00% Cross Border Resources, Inc. 25.00%	David H. Essex* 4.75% McGee Drilling Corporation .25%	Forty Acres Energy, Inc. 95.5% James. O Duncan 4.5%	0.03104365
11	S/2NW/4	34	20S	36E	80	B0-0230-0001	12.5%	Chevron USA, Inc. 100.00%	Chevron USA, Inc. 1%	Forty Acres Energy, Inc. 100%	0.00287637
12	W/2NE	26	20S	36E	80	B0-2149-004	12.5%	Elliott Industries LTD Partnership 50.00% Elliott Hall CO UT LP 50.00%	Elliott 5%	Vanguard 100%	0.00213427

13	lots 9,10,15,16, SE/4	2	21S	35E	320	B0-1327-002	12.5%	Chevron USA, Inc. 100.00%	Chevron USA, Inc. 1%	Forty Acres Energy, Inc. 100%	0.00812766
14	E/2NE	26	20S	36E	80	B0-2204-004	12.5%	Brazos Ltd Partnership 100.00%	None	Brazos Ltd Partner 74% GFW Ventures 6% RBA-BOC Permian 20%	0.03338027
15	NE/SW; SW/SW	1	21S	35E	80	B0-0244-001	12.5%	Chevron USA, Inc. 100.00%	None	Chevron USA, Inc. 100%	0.00275945
16	NW/SW; SE/SW	1	21S	35E	80	B0-0244-001	12.5%	Chevron USA, Inc. 100.00%	Diamond S. Energy .11%	Forty Acres Energy, Inc. 100%	0.02759809
17	NE/4	33	20S	36E	160	B1-1294-007,009	12.5%	Finley Resources, Inc. 100.00%	None	Forty Acres Energy, Inc. 100%	0.11427660
18	N/2SE/4	27	20S	36E	80	B1-1296-013	12.5%	Finley Resources, Inc. 100.00%	None	Forty Acres Energy, Inc. 100%	0.00131964
19	SW/SE	27	20S	36E	40	B1-1296-011	12.5%	Elliott Industries LTD Partnership 50.00% Elliott Hall CO UT LP 50.00%	Elliott .025%	Primary Fuels, LLC 100%	0.00050984
20	SE/SE	27	20S	36E	40	B1-1296-011	12.5%	Elliott Industries LTD Partnership 50.00% Elliott Hall CO UT LP 50.00%	Elliott 5%	Forty 100%	0.01314864
21	W/2SE; SE/SE	28	20S	36E	120	B1-1297-012	12.5%	Finley, James D. 100.00%	Donald-Brown TR 1&2 2.50% Kristen Lee Hendrix hayes .147% Karmen Marie Hendrix .147% John H. Hendrix Corp 1.91% MJK Mineral Partners, LTD 2.35% Daniel L. Veirs 2.0% Daniel L. Veirs Profit Sharing Plan 1.44% Lee & Leslie Wood .147%	Forty Acres Energy, Inc 100%	0.01408153
22	NW/4	33	20S	36E	160	B1-1297-011	12.5%	EOG Resources Co. 100.00%	EOG Resources or Conoco 12.5%	Forty Acres Energy, Inc. 100%	0.00310133
23	lots 11, 12, 13, 14	1	21S	35E	160	E0-0393-005	12.5%	LeaCo New Mexico Exploration and Production LLC 100.00%	None	LeaCo 100%	0.00439905
24	NW/4	12	21S	35E	160	E0-0394-002	12.5%	LeaCo New Mexico Exploration and Production LLC 100.00%	None	Apache 100%	0.00593778
25	NE/4	11	21S	35E	160	E0-0759-014,15,16	12.5%	H B Harris	None	Forty Acre 100%	0.01017109
26	lot 3	3	21S	35E	37.74	E0-1639-004	12.5%	Kaiser-Francis Oil Company 100.00%	Kaiser-Francis Oil Co. 5%	Westbrook 100%	0.00137525
27	lots 4,5,6	3	21S	35E	117.75	E0-1639-004	12.5%	Kaiser-Francis Oil Company 100.00%	Kaiser-Francis Oil Co. 5%	Primary Fuels, LLC 33.34% Forty Acres Energy, Inc. 66.66%	0.00128644
28	NW/4	11	21S	35E	160	E0-1639-004	12.5%	Kaiser-Francis Oil Company 100.00%	None	Kaiser-Francis 100%	0.00200569
29	lots 7, 8	2	21S	35E	80	E0-1639-004	12.5%	Kaiser-Francis Oil Company 100.00%	Kaiser-Francis Oil Co. 12.5%	Forty Acres Energy, Inc. 100%	0.07162729

30	SE/4	3	21S	35E	160	E0-1640-011	12.5%	Finley, James D. 100.00%	None	Forty Acres Energy, Inc. 93.75% Unknown 4 6.25%	0.00200569
31	lots 4,5, 6	2	21S	35E	117.71	E0-1673-002	12.5%	Devon Energy Corp. 100.00%	None	Forty Acres Energy, Inc. 97% Stumhoffer 3% Devon Energy (below current production) 100%	0.04968932
32	W/2SW/4	2	21S	35E	80	E0-1673-002	12.5%	Devon Energy Corp. 100.00%	None	Forty Acres Energy, Inc. 50% Deck 50% Devon Energy (below current production) 100%	0.00100285
33	E/2SW/4	2	21S	35E	80	E0-1673-002	12.5%	Devon Energy Corp. 100.00%	None	Forty Acres Energy, Inc. 97% Stumhoffer 3% Devon Energy (below current production) 100%	0.00173538
34	N/2NE/4	32	20S	36E	80	E0-1731-002	12.5%	ZPZ Delaware I LLC 100.00%	None	*Primary Fuels, LLC (surface to top of	0.00100285
35	S/2NE/4	32	20S	36E	80	E0-1731-002	12.5%	ZPZ Delaware I LLC 100.00%	None	*Primary Fuels, LLC (surface to top of the queen) 100% ZPZ (top of the queen & below) 100%	0.00101127

36	lots 11,12,13, 14	2	21S	35E	160	E0-1732-010	12.5%	Finley, James D. 100.00%	None	Forty Acres Energy, Inc. 100%	0.01889248
37	N/2SW; SE/SW	28	20S	36E	120	E0-5146-003	12.5%	EOG Resources Co. 100.00%	EOG Resources/Conoco 12.5%	Forty Acres Energy, Inc. 100%	0.00345979
38	SWSW	28	20S	36E	40	E0-5146-003	12.5%	EOG Resources Co. 100.00%	None	Concho (Deep Rights) 100% EOG (Shallow Rights) .005% G.H. Nelson (Shallow Rights) .005% Alan O. Johnson (Shallow Rights) .005% Primary Fuels, LLC (Shallow Rights) 90% Stanley Studer (Shallow Rights) .005% Robert O. Olson (Shallow Rights) .005% Harvey S. & Paula J. Olson (Shallow Rights) .005% Forty Acres Energy, Inc. (Shallow Rights) .02% (CONTINUED)	

										Wade F. Spillman(Shallow Rights) .005% Carl W. Burnett (Shallow Rights) .005% Roland R. Nabors (Shallow Rights) .005% Bill W. Nelson (Shallow Rights) .005% Don Scott (Shallow Rights) .005% Don B. & Doloris Scott (Shallow Rights) .005% A. Earl Jones (Shallow Rights) .005% Homer H. Lawson (Shallow Rights) .005% Darrell W. Marker (Shallow Rights) .005%	
											0.00116133
39	NE/SE	28	20S	36E	40	E0-5146-002	12.5%	Hawkins Oil and Gas, LLC 100.00%	Donald-Brown TR 1&2 2.50% Kristen Lee Hendrix hayes .147% Karmen Marie Hendrix .147% John H. Hendrix Corp 1.91% MJK Mineral Partners, LTD 2.35% Daniel L Veirs 2.0% Daniel L Veirs Profit Sharing Plan 1.44% Lee & Leslie Wood .147%	Forty Acres Energy, In 100%	0.01592094
40	NE/SW	27	20S	36E	40	E0-5146-003	12.5%	EOG Resources Co. 100.00%	EOG Resources/Conoco 5%	Forty Acres Energy, Inc. 100%	0.00057615
41	S/2SW/4	27	20S	36E	80	E0-5146-003	12.5%	EOG Resources Co. 100.00%	EOG Resources/Conoco 5%	Forty Acres Energy, Inc. 100%	0.00118914
42	lots 1,2,8	3	21S	35E	115.43	E0-8241-002	12.5%	XTO Holding 100.00%	XTO Energy 5%	Forty Acres Energy, Inc. 100%	0.02464984
43	lot 7	3	21S	35E	40	E0-8241-002	12.5%	XTO Holding 100.00%	XTO Energy 5%	Forty Acres Energy, Inc. 100%	0.00128595
45	N/2NW/4	34	20S	36E	80	L0-6438-002	12.5%	Ralph C. Bruton 100.00%	None	Primary Fuels, LLC 100%	0.00142489

46	NE/4	29	20S	36E	160	VO-0139-003	16.7%	Legacy Reserves LP 100.00%	None	Concho 97% Williams & Van Craighead R.O. Mel 3%	0.00200569
47	SE/4	32	20S	36E	160	VB-0935-002	18.8%	COG Operating LLC 100.00%	None	Concho 100%	0.00208568
48	lots 9,10,11,12	3	21S	35E	160	VB-1665-001	18.8%	Mewbourne Oil Company 100.00%	None	Concho 25% Fuels, LLC Primary 17% Forty Acres Energy, Inc. 58%	0.00291925
62	lots 9, 10, 11, 12	3	21S	35E	0	VB-1665-001	18.8%	Mewbourne Oil Company 100.00%	None**	Forty Acres Energy, Inc. 100%	0.01968549
49	lots 13-16; SW/4	3	21S	35E	320	VB-2370-001	18.8%	Primary Fuels, LLC 100.00%	None	Forty Acres Energy, Inc. 100%	0.00453552
50	NWSW	27	20S	36E	40	VB-2398-001	18.8%	Finley, James D. 100.00%	None	Forty Acres Energy, Inc. 100%	0.00072245
51	NE	34	20S	36E	160	VB-2758-001	18.8%	Primary Fuels, LLC 100.00%	None	Forty Acres Energy, Inc. 100%	0.00230355
52	lots 3, 5, 6	1	21S	35E	117.71	VB-2778-001	18.8%	Forty Acres Energy LLC 100.00%	Assignees of SCR .125%	Forty Acres Energy, Inc. 100%	0.00519611
53	lot 4	1	21S	35E	37.75	White heirs	12.5%	Oxy USA, Inc. 100.00%	None	Forty Acres Energy, Inc. 100%	0.00182461
54	SE/4 Lot 1	34 2	20S 21S	36E 35E	197.75	White Heirs	16.7%	Unleased 100%	Amerada Hess Corp*** 20%	Forty Acres Energy Inc. 93.75% Seth Estate 6.25%	0.00301357
55	lots 2, 3	2	21S	35E	75.46	White heirs	12.5%	Forty Acres Acres, LLC 100.00%	None	Primary Fuels, LLC 100%	0.00127326
56	N/2SW	35	20S	36E	80	White Heirs	12.5%	Forty Acres Acres, LLC 100.00%	None	Primary Fuels, LLC 100%	0.10309766
57	N/2SE/4	35	20S	36E	80	White	12.5%	Forty Acres Acres, LLC 100.00%	None	Primary Fuels, LLC 100%	0.00407400
58	S/2SW	35	20S	36E	80	White Heirs	12.5%	McDonnold Operating LLC 100.00%	waiting on McDonnold	Forty Acres Energy, Inc. 100%	0.00194587
59	S/2SE/4	35	20S	36E	80	White Heirs	12.5%	Oxy USA, Inc. 100.00%	None	Forty Acres Energy, Inc. 100%	0.00491073

60	SE/4	33	20S	36E	160	Coll	12.5%	Forty Acres Acres, LLC 100.00%	None	COG Exchange (top of the queen & below) 20% Concho (top of the queen & below) 20% Crump (top of the queen & below) 20% Forty Acres Energy, Inc. (surface to top of the queen) 100% Forty Acres Energy, Inc. (top of the queen & below) 20% W.E. Harper (top of the queen & below) 20%	0.00368441
61	SW/4	33	20S	36E	160	Coll	12.5%	Forty Acres Acres, LLC 100.00%	None	Concho (top of the queen & below) 33.33% Forty Acres Energy, Inc. (surface to top of the queen) 100% Forty Acres Energy, Inc. (top of the queen & below) 33.33% W.E. Harper (top of the queen & below) 33.33%	0.00205200

* Significant Title Defect
** Wellbore Only
*** Indeterminate

	Percentage	Acres
BLM	31.09%	2400
State	56.99%	4626.34
Fee	11.92%	950.96
Total:	100.00%	7977.3

Exhibit "C"

Total Participation By Tract #
Sum of Tract Participation

Tract #	Total
1	0.00601707 ✓
2	0.00050142 ✓
3	0.02601954 ✓
4	0.20069103 ✓
5	0.01002846 ✓
6	0.05646223 ✓
7	0.00295942 ✓
8	0.00392034 ✓
9	0.05190284 ✓
10	0.03104365 ✓
11	0.00287637 ✓
12	0.00213427 ✓
13	0.00812766 ✓
14	0.03338027 ✓
15	0.00275945 ✓
16	0.02759809 ✓
17	0.11427660 ✓
18	0.00131964 ✓
19	0.00050984 ✓
20	0.01314864 ✓
21	0.01408153 ✓
22	0.00310133 ✓
23	0.00439905 ✓
24	0.00593778 ✓
25	0.01017109 ✓
26	0.00137525 ✓
27	0.00128644 ✓
28	0.00200569 ✓
29	0.07162729 ✓
30	0.00200569 ✓
31	0.04968932 ✓
32	0.00100285 ✓
33	0.00173538 ✓
34	0.00100285 ✓
35	0.00101127 ✓
36	0.01889248 ✓
37	0.00345979 ✓
38	0.00116133 ✓
39	0.01592094 ✓
40	0.00057615 ✓
41	0.00118914 ✓
42	0.02464984 ✓
43	0.00128595 ✓
44	0.00000000 ✓
45	0.00142489 ✓
46	0.00200569 ✓
47	0.00208568 ✓
48	0.00291925 ✓
49	0.00453552 ✓
50	0.00072245 ✓
51	0.00230355 ✓
52	0.00519611 ✓
53	0.00182461 ✓
54	0.00301357 ✓
55	0.00127326 ✓
56	0.10309766 ✓
57	0.00407400 ✓
58	0.00194587 ✓
59	0.00491073 ✓
60	0.00368441 ✓
61	0.00205200 ✓
62	0.01968549 ✓
TOTAL	1.00000000