



Devon Energy Production Company LP 405 235 3611 Phone
333 West Sheridan Avenue www.devonenergy.com
Oklahoma City, OK 73102

March 21, 2018

Chevron North America Exploration and Production Co.,
A Division of Chevron U.S.A. Inc.
Attn: Irvin Gutierrez
1400 Smith Street
Houston, TX 77002

RE: Proposed: Spud Muffin 31-30 736H Well
475' FSL and 2,015' FEL Section 31-T23S-R29E (SL)
230' FNL and 1,650' FEL Section 30-T23S-R29E (BHL)
Eddy County, New Mexico

Gentlemen:

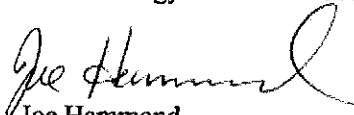
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After 30 days of receipt of this letter, Devon will apply to the New Mexico Oil Conservation Division seeking an Order for Compulsory Pooling. If you have any questions concerning this proposal, please do not hesitate to contact me at (405) 552-8102 or email me at joe.hammond@devon.com.

Very truly yours,

Devon Energy Production Company, L.P.


Joe Hammond
Land Advisor

EXHIBIT

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Attn: Jeremy D. Murphrey
5 Greenway Plaza, Suite 110
Houston, TX 77046

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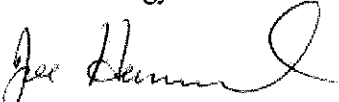
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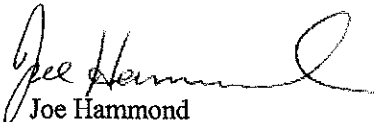
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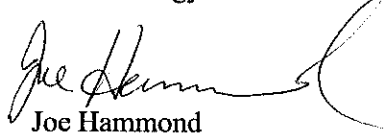
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P.O. Box 8329
Horseshoe Bay, TX 78657

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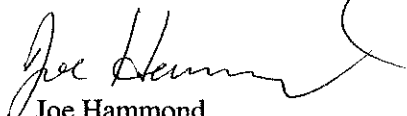
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3009 Post Oak Blvd., Ste 1212
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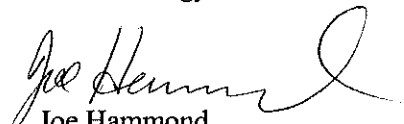
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May 24, 2018

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Attn: Irvin Gutierrez
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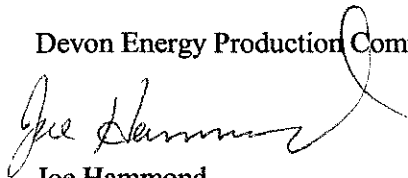
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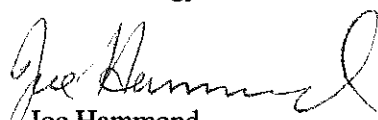
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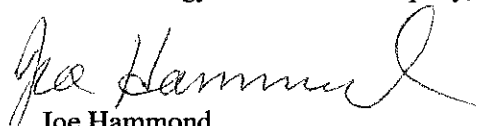
Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill the Spud Muffin 31-30 623H Well at the above referenced surface location ("SL") to the above referenced bottom hole location ("BHL"). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 9,975' subsurface with a horizontal measured depth ("MD") of approximately 20,075'. The well will test the Wolfcamp XY formation with a 640 acre project area consisting of the E/2 Section 31-T23S-R29E and the E/2 Section 30-T23S-R29E.

Included herewith is Devon's Authority for Expenditure ("AFE") reflecting \$9,723,995 as being the total estimated cost to drill and complete. In the event your company elects to participate in the proposed well, please execute and return one signed copy of the AFE to the undersigned within thirty (30) days. Also, please furnish your company's geologic well requirements including all contact information. A Joint Operating Agreement will then be sent for your review and execution.

Within 30 days of receipt of this letter, Devon will apply to the New Mexico Oil Conservation Division seeking an Order for Compulsory Pooling. If you have any questions concerning this proposal, please do not hesitate to contact me at (405) 552-8102 or email me at joe.hammond@devon.com.

Very truly yours,

Devon Energy Production Company, L.P.


Joe Hammond
Land Advisor



Devon Energy Production Company LP 405 235 3611 Phone
333 West Sheridan Avenue
Oklahoma City, OK 73102 www.devonenergy.com

May 24, 2018

Nortex Corporation
Attn: Robert W. Kent
3009 Post Oak Blvd., Ste 1212
Houston, TX 77056

RE: Proposed: Spud Muffin 31-30 624H Well
485' FSL and 185' FEL Section 31-T23S-R29E (SL)
230' FNL and 330' FEL Section 30-T23S-R29E (BHL)
Eddy County, New Mexico

Gentlemen:

Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill the Spud Muffin 31-30 624H Well at the above referenced surface location ("SL") to the above referenced bottom hole location ("BHL"). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 10,050' subsurface with a horizontal measured depth ("MD") of approximately 20,150'. The well will test the Wolfcamp XY formation with a 640 acre project area consisting of the E/2 Section 31-T23S-R29E and the E/2 Section 30-T23S-R29E.

Included herewith is Devon's Authority for Expenditure ("AFE") reflecting \$9,723,995 as being the total estimated cost to drill and complete this well. In the event your company elects to participate in the proposed well, please execute and return one signed copy of the AFE to the undersigned within thirty (30) days. Also, please furnish your company's geologic well requirements including all contact information. A Joint Operating Agreement will then be sent for your review and execution.

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Very truly yours,

Devon Energy Production Company, L.P.

A handwritten signature in black ink, appearing to read "Joe Hammond", written over a horizontal line.

Joe Hammond
Land Advisor