Matador Production Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240 Voice 972.371.5202 • Fax 214.866.4802 kperkins@matadorresources.com

Kyle Perkins Operations and Regulatory Counsel

August 29, 2019

William V. Jones Oil Conservation Division 1220 South Saint Francis Drive Santa Fe, New Mexico 87505

Re: Itemized Schedule of Estimated Costs

Case No. 20546 Order No. R- 20729

Dear Mr. Jones:

Pursuant to Paragraph 11 of Order No. R-20729, Matador Production Company hereby submits the following itemized schedule of estimated costs for its Stebbins 19 Federal Com #203H well:

	Intangible	Tangible	
Drilling	\$2,699,685.00	\$616,088.00	
Completion	\$3,136,661.00	\$57,900.00	
Production	\$412,720.00	\$505,395.00	
Total Intangible	\$6,249,066.00		
Total Tangible	\$1,179,383.00		
Total	\$7,428,4	\$7,428,449.00	

Thank you, and please contact me with any questions.

Sincerely,

Kyle Perkins

cc:florene.davidson@state.nm.us