Matador Production Company

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Kyle Perkins Operations and Regulatory Counsel

August 29, 2019

William V. Jones Oil Conservation Division 1220 South Saint Francis Drive Santa Fe, New Mexico 87505

Re: Itemized Schedule of Estimated Costs

Case No. 20547 Order No. R- 20730

Dear Mr. Jones:

Pursuant to Paragraph 11 of Order No. R-20730, Matador Production Company hereby submits the following itemized schedule of estimated costs for its Stebbins 19 Federal Com #204H well:

	Intangible	Tangible	
Drilling	\$2,699,685.00	\$616,965.00	
Completion	\$3,135,286.00	\$57,900.00	
Production	\$386,790.00	\$467,145.00	
Total Intangible	\$6,221,	\$6,221,761.00	
Total Tangible	\$1,142,0	\$1,142,010.00	
Total	\$7,363,	\$7,363,771.00	

Thank you, and please contact me with any questions.

Sincerely,

Kyle Perkins

cc:florene.davidson@state.nm.us