



Before the Oil Conservation Division
Examiner Hearing September 5, 2019

Case No. 20775: Golden Fed Com 603H

Case No. 20776: Breckenridge Fed Com 705H, Breckenridge
Fed Com 706H and Golden Fed Com 704H

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Exhibit 1

Development Overview

Development Overview

Sections 4 & 9-24S-35E, Lea County, NM

Case Nos. 20773, 20774, 20775, 20776 and 20777

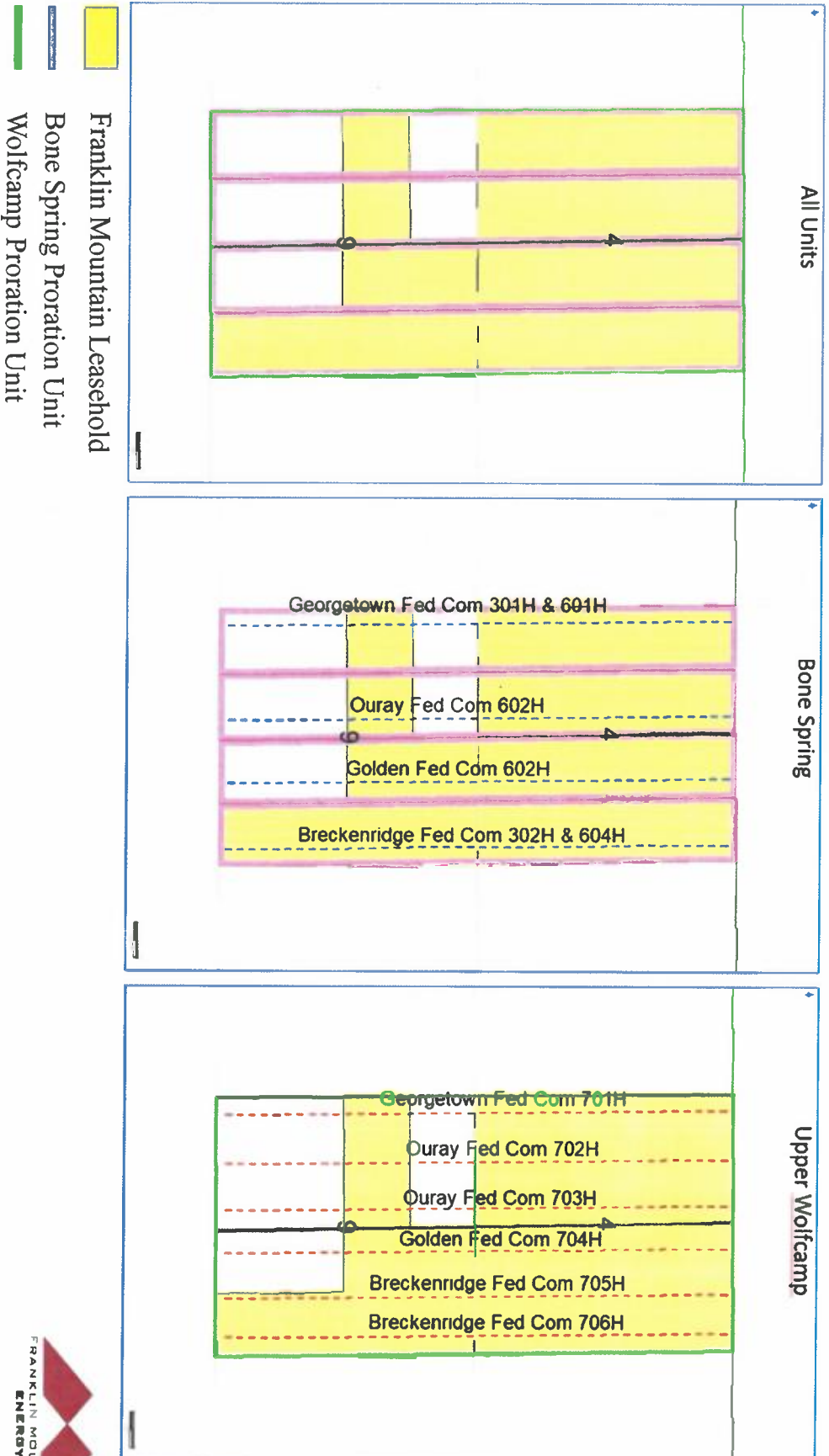


Exhibit 2

Applications

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC
FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO**

CASE NO. 20775

APPLICATION

Franklin Mountain Energy, LLC ("FME"), OGRID Number 373910, through its undersigned attorneys, hereby makes an application to the Oil Conservation Division ("Division") pursuant to the provisions of NMSA (1978), Section 70-2-17, for an order pooling all uncommitted mineral interests within a Bone Spring horizontal spacing unit underlying the W/2 E/2 of Sections 9 and 4, Township 24 South, Range 35 East, NMPM, Lea County, New Mexico.

In support of this application, FME states as follows:

1. FME is an interest owner in the subject lands and has a right to drill a well thereon.
2. FME seeks to dedicate the W/2 E/2 of Sections 9 and 4, Township 24 South, Range 35 East, NMPM, Lea County, New Mexico to form a 320-acre, more or less, spacing unit.
3. FME plans to drill the **Golden Fed Com 603H** well to a depth sufficient to test the Bone Spring formation. The well will be horizontally drilled and will be drilled at an orthodox location under the Division's rules.
4. FME sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Bone Spring formation underlying the proposed spacing unit to participate in the drilling of the well or to otherwise commit their interests to the well.



5. The pooling of all interests in the Bone Spring formation underlying the proposed unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

6. FME further requests that it be allowed one (1) year between the time the well is drilled and completion of the well under the order issued by the Division.

WHEREFORE, FME requests this application be set for hearing before an Examiner of the Oil Conservation Division on September 5, 2019, and after notice and hearing as required by law, the Division enter its order:

A. Pooling all mineral interests in the Bone Spring formation underlying a horizontal spacing unit within the W/2 E/2 of Sections 9 and 4, Township 24 South, Range 35 East, NMPM, Lea County, New Mexico;

B. Designating FME as operator of this unit and the well to be drilled thereon;

C. Authorizing FME to recover its costs of drilling, equipping and completing the well;

D. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure;

E. Setting a 200% charge for the risk involved in drilling and completing the well in the event a working interest owner elects not to participate in the well;

F. Allowing a time period of one (1) year between when the well is drilled and when the well is completed under the order.

MODRALL, SPERLING, ROEHL, HARRIS
& SISK, P.A.

By: Deana M. Bennett

Deana M. Bennett
Post Office Box 2168

500 Fourth Street NW, Suite 1000
Albuquerque, New Mexico 87103-2168
Telephone: 505.848.1800
Attorneys for Applicant

CASE NO. _____: Application of Franklin Mountain Energy, LLC for compulsory pooling, Lea County, New Mexico. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a Bone Spring horizontal spacing unit underlying the W/2 E/2 of Sections 9 and 4, Township 24 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the **Golden Fed Com 603H** well, to be horizontally drilled. The producing area for the well will be orthodox. Also to be considered will be the cost of drilling and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the well, and a 200% charge for risk involved in drilling said well, and allowing a one year period between when the well is drilled and when the well is completed. Said area is located approximately 13 miles Northwest of Jal, New Mexico.

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC
FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO**

CASE NO. 20776

APPLICATION

Franklin Mountain Energy, LLC ("FME"), OGRID Number 373910, through its undersigned attorneys, hereby makes an application to the Oil Conservation Division ("Division") pursuant to the provisions of NMSA (1978), Section 70-2-17, for an order pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the E/2 of Sections 9 and 4, Township 24 South, Range 35 East, NMPM, Lea County, New Mexico.

In support of this application, FME states as follows:

1. FME is an interest owner in the subject lands and has a right to drill a well thereon.
2. FME seeks to dedicate the E/2 of Sections 9 and 4, Township 24 South, Range 35 East, NMPM, Lea County, New Mexico to form a 640-acre, more or less, spacing unit.
3. FME plans to drill the **Breckenridge Fed Com 705H** well, the **Breckenridge Fed Com 706H** well, and the **Golden Fed Com 704H** well to a depth sufficient to test the Wolfcamp formation. The wells will be horizontally drilled and will be drilled at orthodox locations under the Division's rules. The location of the **Breckenridge Fed Com 705H** well is less than 330' from the adjoining 40-acre tracts and the Division's rules allow for the inclusion of proximity tracts within the proposed spacing unit for the wells.



4. FME sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Wolfcamp formation underlying the proposed spacing unit to participate in the drilling of the wells or to otherwise commit their interests to the wells.

5. The pooling of all interests in the Wolfcamp formation underlying the proposed unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

6. FME further requests that it be allowed one (1) year between the time the wells are drilled and completion of the first well under the order issued by the Division.

WHEREFORE, FME requests this application be set for hearing before an Examiner of the Oil Conservation Division on September 5, 2019, and after notice and hearing as required by law, the Division enter its order:

A. Pooling all mineral interests in the Wolfcamp formation underlying a horizontal spacing unit within the E/2 of Sections 9 and 4, Township 24 South, Range 35 East, NMPM, Lea County, New Mexico;

B. Designating FME as operator of this unit and the wells to be drilled thereon;

C. Authorizing FME to recover its costs of drilling, equipping and completing the wells;

D. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure;

E. Setting a 200% charge for the risk involved in drilling and completing the wells in the event a working interest owner elects not to participate in the wells.

F. Allowing a time period of one (1) year between when the wells are drilled and completion of the first well under the order issued by the Division.

MODRALL, SPERLING, ROEHL, HARRIS
& SISK, P.A.

By: Deana M. Bennett

Deana M. Bennett

Post Office Box 2168

500 Fourth Street NW, Suite 1000

Albuquerque, New Mexico 87103-2168

Telephone: 505.848.1800

Attorneys for Applicant

CASE NO. _____: Application of Franklin Mountain Energy, LLC for compulsory pooling, Lea County, New Mexico. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the E/2 of Sections 9 and 4, Township 24 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the **Breckenridge Fed Com 705H** well, the **Breckenridge Fed Com 706H** well, and the **Golden Fed Com 704H** well, to be horizontally drilled. The producing area for the wells will be orthodox. Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells, and allowing a one year period between when the wells are drilled and completion of the first well. Said area is located approximately 13 miles Northwest of Jal, New Mexico.

Exhibit 3

C-102s

District I
1625 N. French Dr., Hobbs, NM 88240
Phone: (575) 393-6161 Fax: (575) 393-0720
District II
811 S. First St., Artesia, NM 88210
Phone: (575) 748-1283 Fax: (575) 748-9720
District III
1000 Rio Breas Road, Aztec, NM 87410
Phone: (505) 334-6178 Fax: (505) 334-6170
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505
Phone: (505) 476-3460 Fax: (505) 476-3462

State of New Mexico
Energy, Minerals & Natural Resources Department
OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-102
Revised August 1, 2011
Submit one copy to appropriate
District Office

☐ AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

¹ API Number	² Pool Code 96553	³ Pool Name Ojo Chiso: Bone Spring
⁴ Property Code	⁵ Property Name GOLDEN FED COM	⁶ Well Number 603H
⁷ OGRID No. 373910	⁸ Operator Name FRANKLIN MOUNTAIN ENERGY LLC	⁹ Elevation 3375.0'

"Surface Location

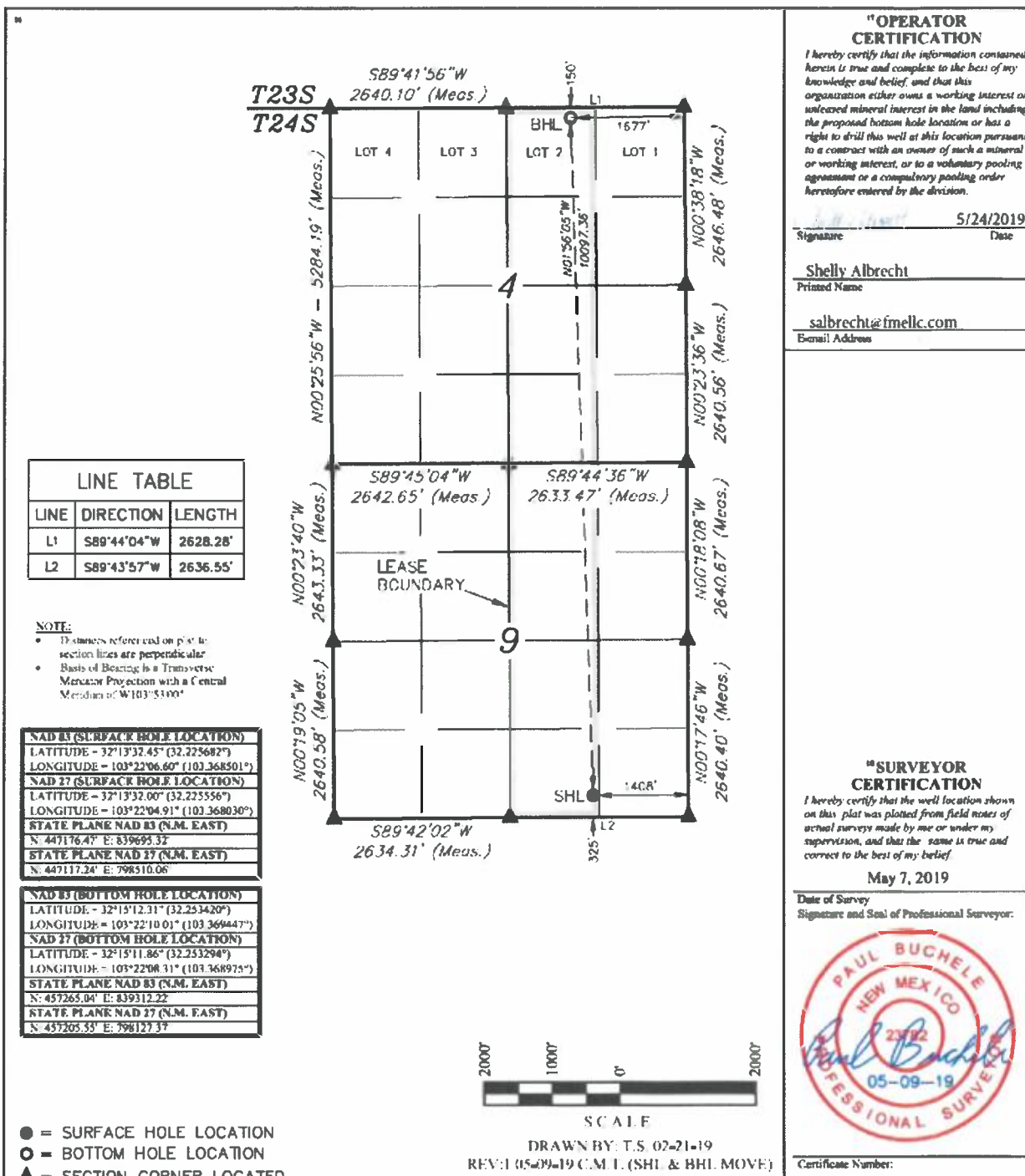
U/L or lot no. O	Section 9	Township 24S	Range 35E	Lot Idn	Feet from the 325	North/South line SOUTH	Feet from the 1408	East/West line EAST	County LEA
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"Bottom Hole Location If Different From Surface

U/L or lot no. 2	Section 4	Township 24S	Range 35E	Lot Idn	Feet from the 150	North/South line NORTH	Feet from the 1677	East/West line EAST	County LHA
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¹¹ Dedicated Acres 320.16	¹² Joint or Infill	¹³ Consolidation Code	¹⁴ Order No.
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No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



District I
1625 N. French Dr., Hobbs, NM 88240
Phone: (505) 393 6161 Fax: (505) 393 0720
District II
811 S. First St., Artesia, NM 88210
Phone: (505) 748 1283 Fax: (505) 748 9720
District III
1000 Rio Brazos Road, Artesia, NM 88210
Phone: (505) 334 6178 Fax: (505) 334 6170
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505
Phone: (505) 476 3460 Fax: (505) 476 3462

State of New Mexico
Energy, Minerals & Natural Resources Department
OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-102
Revised August 1, 2011
Submit one copy to appropriate
District Office

☐ AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

¹ API Number	² Pool Code WC-98187	³ Pool Name WC-025 G-09 S253502D Wildcat - Upper Wolfcamp Pool
⁴ Property Code	⁵ Property Name BRECKENRIDGE FED COM	⁶ Well Number 705H
⁷ OGRID No. 373910	⁸ Operator Name FRANKLIN MOUNTAIN ENERGY LLC	⁹ Elevation 3374.5'

¹⁰ Surface Location

U/L or lot no. O	Section 9	Township 24S	Range 35E	Lot Idn	Feet from the 325	North/South line SOUTH	Feet from the 1338	East/West line EAST	County LEA
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¹¹ Bottom Hole Location If Different From Surface

U/L or lot no. 1	Section 4	Township 24S	Range 35E	Lot Idn	Feet from the 150	North/South line NORTH	Feet from the 1152	East/West line EAST	County LEA
¹² Dedicated Acres 360.19	¹³ Joint or In-Int	¹⁴ Consolidation Code	¹⁵ Order No.						

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

LINE TABLE

LINE	DIRECTION	LENGTH
L1	S89°44'04"W	2628.28'
L2	S89°43'57"W	2636.55'

NOTE:

- Distances referenced on plat to section lines are perpendicular.
- Base of Bearing is a Transverse Mercator Projection with a Central Meridian of W103°53'00"

NAD 83 (SURFACE HOLE LOCATION)
LATITUDE = 32°13'32.45" (32.225682°)
LONGITUDE = 103°22'05.79" (103.368274°)
NAD 27 (SURFACE HOLE LOCATION)
LATITUDE = 32°13'32.00" (32.225556°)
LONGITUDE = 103°22'04.09" (103.367804°)
STATE PLANE NAD 83 (N.M. EAST)
N: 447177.09' E: 839765.30'
STATE PLANE NAD 27 (N.M. EAST)
N: 447117.86' E: 798580.05'

NAD 83 (BOTTOM HOLE LOCATION)
LATITUDE = 32°15'12.31" (32.253419°)
LONGITUDE = 103°22'03.90" (103.367749°)
NAD 27 (BOTTOM HOLE LOCATION)
LATITUDE = 32°15'11.86" (32.253294°)
LONGITUDE = 103°22'02.20" (103.367277°)
STATE PLANE NAD 83 (N.M. EAST)
N: 457269.68' E: 839837.13'
STATE PLANE NAD 27 (N.M. EAST)
N: 457210.18' E: 798652.27'

"OPERATOR CERTIFICATION"

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization or I own a working interest or undivided mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling or der heretofore entered by the division.

Signature: _____ Date: 5/24/2019

Shelly Albrecht
Printed Name

salbrecht@fmlc.com
E-mail Address

"SURVEYOR CERTIFICATION"

I hereby certify that the well location shown on this plat was placed from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

May 7, 2019

Date of Survey

Signature and Seal of Professional Surveyor:

PAUL BUCHELE
NEW MEXICO
23182
05-09-19
PROFESSIONAL SURVEYOR

Exhibit 3-B
Labels

SCALE

DRAWN BY: T.S. 02-21-19
REV: 1 05-09-19 C.M.T. (SHL & BHL MOVE)

District I
1625 N. French Dr., Hobbs, NM 88240
Phone: (575) 393 6161 Fax: (575) 393 0720
District II
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State of New Mexico
Energy, Minerals & Natural Resources Department
OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-102
Revised August 1, 2011
Submit one copy to appropriate
District Office

☐ AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

1 API Number	2 Pool Code WC-98187	3 Pool Name WC-025 G-09 S253502D Wildcat - Upper Wolfcamp Pool
4 Property Code	5 Property Name BRECKENRIDGE FED COM	6 Well Number 70611
7 OGRID No. 373910	8 Operator Name FRANKLIN MOUNTAIN ENERGY LLC	9 Elevation 3374.5'

"Surface Location

UL or lot no. P	Section 9	Township 24S	Range 35E	Lot No. 325	Feet from the 325	North/South line SOUTH	Feet from the 1268	East/West line EAST	County LEA
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"Bottom Hole Location If Different From Surface

UL or lot no. I	Section 4	Township 24S	Range 35E	Lot No. 150	Feet from the 150	North/South line NORTH	Feet from the 350	East/West line EAST	County LEA
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11 Dedicated Acres 320.19	12 Joint or Infill	13 Consolidation Code	14 Order No.
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No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

" OPERATOR
CERTIFICATION

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization is the owner of a working interest or unless mineral interest in the land including the proposed bottom hole location on or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling or der acreage or an order by the division.

Signature _____ Date 5/24/2019

Shelly Albrecht
Printed Name

salbrecht@fmelc.com
E-mail Address

" SURVEYOR
CERTIFICATION

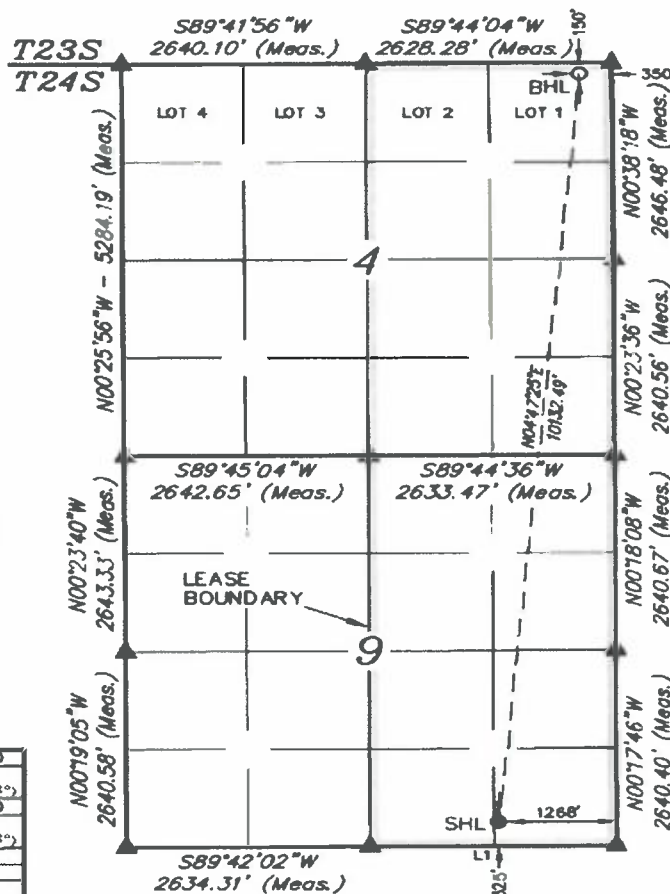
I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

May 7, 2019

Date of Survey
Signature and Seal of Professional Surveyor:



Certificate Number:



LINE TABLE

LINE	DIRECTION	LENGTH
L1	S89°43'57"W	2636.55'

NOTE:

- Distances referenced on plat to section lines are perpendicular.
- Basis of Bearing is a Transverse Mercator Projection with a Central Meridian of W103°53'00"

NAD 83 (SURFACE HOLE LOCATION)	
LATITUDE	= 32°13'32.45" (32.225682°)
LONGITUDE	= 103°22'04.97" (103.368048°)
NAD 27 (SURFACE HOLE LOCATION)	
LATITUDE	= 32°13'32.00" (32.225556°)
LONGITUDE	= 103°22'03.28" (103.367578°)
STATE PLANE NAD 83 (N.M. EAST)	
N	= 447177.71' E: 83835.29'
STATE PLANE NAD 27 (N.M. EAST)	
N	= 447118.48' E: 798650.03'

NAD 83 (BOTTOM HOLE LOCATION)	
LATITUDE	= 32°13'12.31" (32.219475°)
LONGITUDE	= 103°21'54.56" (103.365155°)
NAD 27 (BOTTOM HOLE LOCATION)	
LATITUDE	= 32°13'11.86" (32.219333°)
LONGITUDE	= 103°21'52.86" (103.364683°)
STATE PLANE NAD 83 (N.M. EAST)	
N	= 457276.75' E: 840639.00'
STATE PLANE NAD 27 (N.M. EAST)	
N	= 457217.24' E: 799454.11'

- = SURFACE HOLE LOCATION
- = BOTTOM HOLE LOCATION
- ▲ = SECTION CORNER LOCATED



SCALE

DRAWN BY: T.S. 02-21-19
REV: 1 05-09-19 C.M.T. (SHL & BHL MOVE)

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1220 S. St. Francis Dr., Santa Fe, NM 87505
Phone: (505) 476 3460 Fax: (505) 476 3462

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OIL CONSERVATION DIVISION
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Revised August 1, 2011
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☐ AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

¹ API Number	² Pool Code WC-98187	³ Pool Name WC-025 G-09 S253502D Wildcat - Upper Wolfcamp Pool
⁴ Property Code	⁵ Property Name GOLDEN FED COM	⁶ Well Number 704H
⁷ GRID No. 373910	⁸ Operator Name FRANKLIN MOUNTAIN ENERGY LLC	⁹ Elevation 3374.8'

*Surface Location

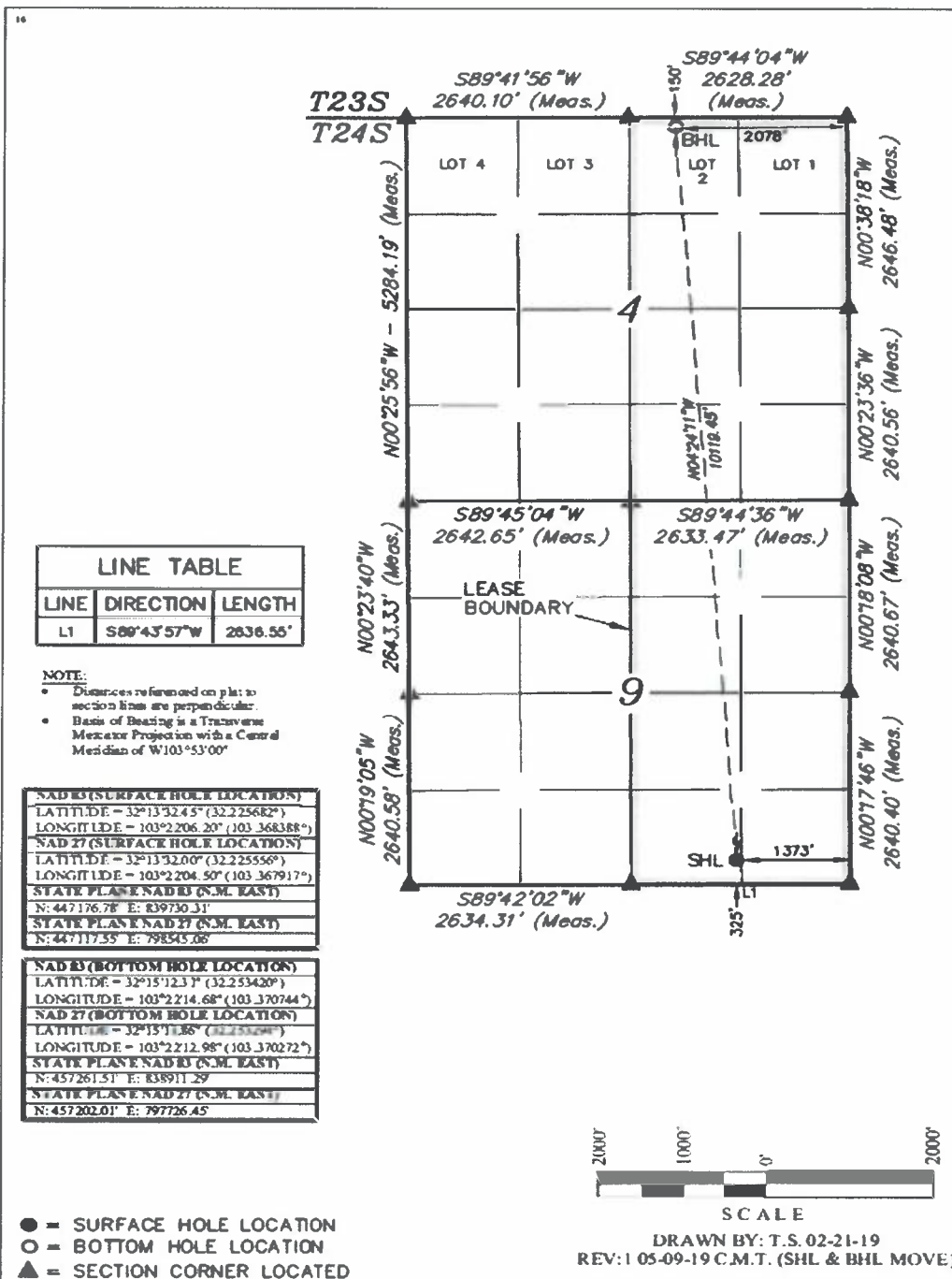
U.L. or lot no.	Section	Township	Range	Lot No.	Feet from the	North/South line	Feet from the	East/West line	County
O	9	24S	35E		325	SOUTH	1373	EAST	LEA

**Bottom Hole Location If Different From Surface

U.L. or lot no.	Section	Township	Range	Lot No.	Feet from the	North/South line	Feet from the	East/West line	County
2	4	24S	35E		150	NORTH	2078	EAST	LEA

¹⁰ Dedicated Acres 320.16	¹¹ Lot or in B/L	¹² Consolidation Code	¹³ Order No.
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No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



"OPERATOR
CERTIFICATION

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unless all mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling or der heretofore entered by the division.

Signature: _____ Date: 5/24/2019

Shelly Albrecht
Printed Name

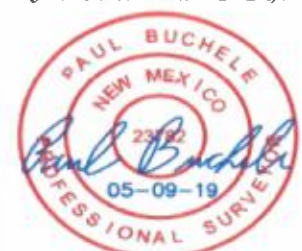
salbrecht@fmlc.com
E-mail Address

"SURVEYOR
CERTIFICATION

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief

May 7, 2019

Date of Survey
Signature and Seal of Professional Surveyor:



License Number:

Well_Name	First Take Point_FTG	FTP_SEC	FTP_Location_TWP	FTP_Location_RNG	Bottom_Hole_Location_FTG	Bottom_Hole_Location_SEC	Bottom_Hole_Location_TWP	Bottom_Hole_Location_RNG
Georgetown Federal 301H	624' FSL 386' FWL	9	24S	35E	150 FNL 350 FWL	4	24S	35E
Georgetown Federal 601H	402' FSL 373' FWL	9	24S	35E	150 FNL 350 FWL	4	24S	35E
Georgetown Federal 701H	523' FSL 358' FWL	9	24S	35E	150 FNL 350 FWL	4	24S	35E
Ouray Federal 702H	794' FSL 1337' FWL	9	24S	35E	150 FNL 1350 FWL	4	24S	35E
Ouray Federal 602H	443' FSL 2223' FWL	9	24S	35E	150 FNL 2276 FWL	4	24S	35E
Ouray Federal 703H	572' FSL 2247' FWL	9	24S	35E	150 FNL 2276 FWL	4	24S	35E
Golden Federal 603H	479' FSL 1791' FEL	9	24S	35E	150 FNL 1677 FEL	4	24S	35E
Golden Federal 704H	773' FSL 2064' FEL	9	24S	35E	150 FNL 2078 FEL	4	24S	35E
Breckenridge Federal 705H	603' FSL 1336' FEL	9	24S	35E	150 FNL 1152 FEL	4	24S	35E
Breckenridge Federal 604H	517' FSL 465' FEL	9	24S	35E	150 FNL 350 FEL	4	24S	35E
Breckenridge Federal 706H	794' FSL 464' FEL	9	24S	35E	150 FNL 350 FEL	4	24S	35E
Breckenridge Federal 302H	674' FSL 465' FEL	9	24S	35E	150 FNL 350 FEL	4	24S	35E

Exhibit 4

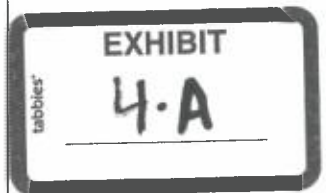
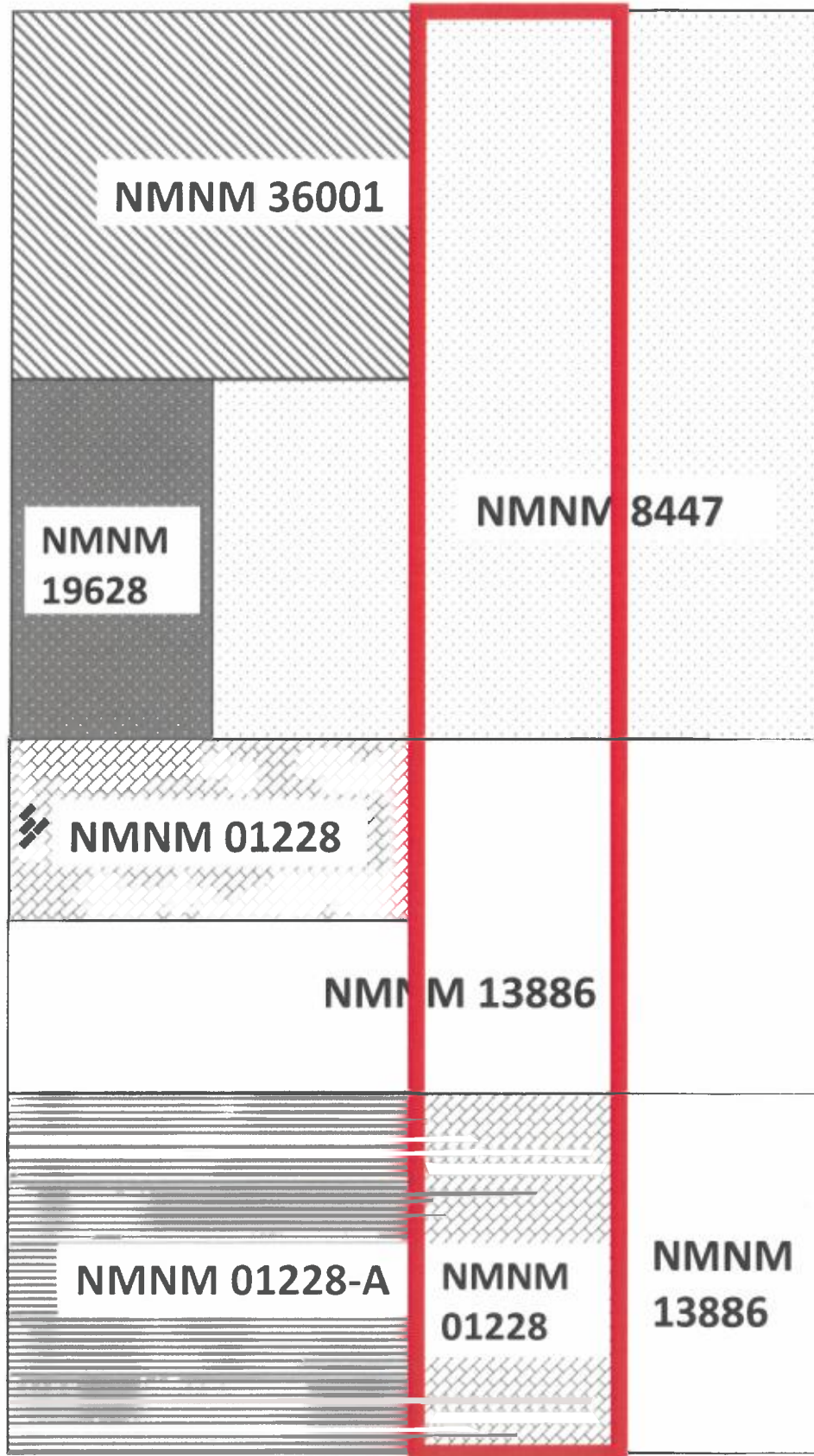
Lease Tract Maps and Interests

Lease Tract Map

Case No. 20775

W/2E/2 of Sections 4 & 9-24S-35E- 320.16 Gross Acres

Golden Fed Com 603H



All tracts are Federal minerals (leased)

Lease Tract Map

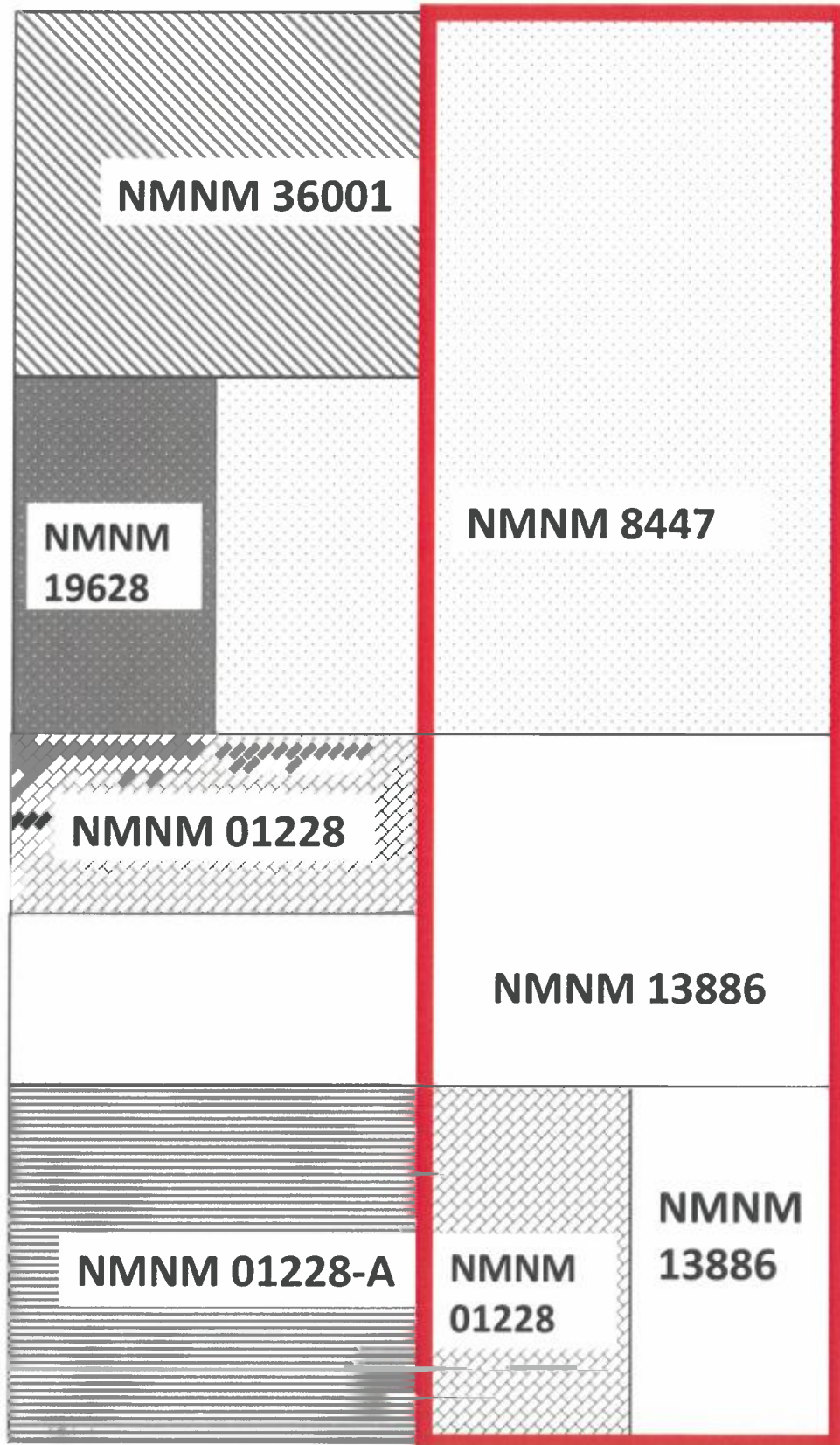
Case No. 20776

E/2 of Sections 4 & 9-24S-35E- 640.35 Gross Acres

Breckenridge Fed Com 705H

Breckenridge Fed Com 706H

Golden Fed Com 704H



All tracts are Federal minerals (leased)

Summary of Interests

Case No. 20775

W/2E/2 of Sections 4 & 9-24S-35E- 320.16 Gross Acres

Golden Fed Com 603H

Committed Working Interest:

Franklin Mountain Energy 2, LLC	47.84475348%
Franklin Mountain Energy, LLC	25.01038267%
Prospector, L.L.C.	1.77873348%
Bean Family Limited Company	0.35574769%
Hinkle Living Trust	0.02287643%

Uncommitted Working Interest:

Chevron U.S.A. Inc.	24.98750625%
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Unleased Mineral Interest:

0.00000000%

Total:

100.00000000%



Summary of Interests

Case No. 20776

E/2 of Sections 4 & 9-24S-35E- 640.35 Gross Acres

Breckenridge Fed Com 705H

Breckenridge Fed Com 706H

Golden Fed Com 704H

Committed Working Interest:

Franklin Mountain Energy 2, LLC	47.84699274%
Franklin Mountain Energy, LLC	37.50238089%
Prospector, L.L.C.	1.77881673%
Bean Family Limited Company	0.35576435%
Hinkle Living Trust	0.02287750%

Uncommitted Working Interest:

Chevron U.S.A. Inc.	12.49316780%
---------------------	--------------

Unleased Mineral Interest:

0.00000000%

Total:

100.00000000%



Exhibit 5

Well Proposal Letters



May 20, 2019

Chevron U.S.A. Inc.
Attn: Kristen Hunter, Land Rep
6301 Deauville Blvd.
Midland, TX 79706

RE: Golden Fed Com 603H Well Proposal
Township 24 South, Range 35 East, N.M.P.M., Lea County, New Mexico
SHL: 325' FSL & 1408' FEL Section 9; BHL: 150' FNL & 1677' FEL Section 4

Dear Working Interest Owner:

Franklin Mountain Energy, LLC ("FME"), as Operator, hereby proposes drilling and completion of the Golden Fed Com 603H well ("Well") to test the 3rd Bone Spring formation at a total vertical depth of 11,760' and a measured depth of 21,675' ("Operation"). The estimated costs associated with the Operation are \$10,561,225, as outlined in the enclosed Authority for Expenditure dated May 1, 2019 ("AFE"). FME's preliminary title records indicate Chevron U.S.A. Inc. owns a 24.98751% working interest in the Well, and Chevron U.S.A. Inc.'s estimated costs associated with the Operation are approximately \$2,638,987.

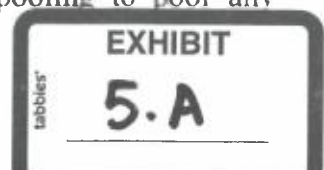
In addition, FME hereby proposes the Operation under the terms of a modified 1989 AAPL Form 610 Model Form Operating Agreement ("OA") with the following general provisions:

- Contract Area: Township 24 South, Range 35 East, Section 4: W2E2 & Section 9: W2E2
- 100%/300%/300% non-consent risk penalties
- \$7,000.00/\$700.00 drilling and producing overhead rates
- Franklin Mountain Energy, LLC listed as the Operator

If you do NOT wish to participate, FME proposes to acquire your interest at the following terms on a mutually agreeable assignment form:

Please indicate your election in the Operation on the following page and return to Shelly Albrecht at salbrecht@fmllc.com or to the address provided below at your earliest convenience. Should you elect to participate, please also return executed versions of the AFE enclosed as well as the OA proposed herein.

FME looks forward to working with you and your company on this proposed development and encourages you to call with any questions pertaining to the Operation. However, please be advised that, in the near term, FME will file an application for compulsory pooling to pool any uncommitted working interest owners.





Should you have any questions, please contact the undersigned at (720) 414-7855 or by email at the address mentioned above.

Respectfully,

Franklin Mountain Energy, LLC

Shelly Albrecht, CPL
Director of Land

Enclosures

_____ I/we hereby elect to participate in the proposed Operation by paying my/our proportionate share of the costs outlined on the Golden Fed Com 603H Well AFE.

_____ I/we hereby elect to go non-consent in the proposed Operation.

_____ I/we hereby elect to sell my/our interest in the Contract Area to FME.

Working Interest Owner: _____

By: _____

Printed Name: _____

Title: _____

Date: _____



May 20, 2019

Chevron U.S.A. Inc.
Attn: Kristen Hunter, Land Rep
6301 Deauville Blvd.
Midland, TX 79706

RE: Breckenridge Fed Com 705H Well Proposal
Township 24 South, Range 35 East, N.M.P.M., Lea County, New Mexico
SHL: 325' FSL & 1338' FEL Section 9; BHL: 150' FNL & 1152' FEL Section 4

Dear Working Interest Owner:

Franklin Mountain Energy, LLC ("FME"), as Operator, hereby proposes drilling and completion of the Breckenridge Fed Com 705H well ("Well") to test the Wolfcamp formation at a total vertical depth of 12,025' and a measured depth of 21,940' ("Operation"). The estimated costs associated with the Operation are \$10,911,225, as outlined in the enclosed Authority for Expenditure dated May 1, 2019 ("AFE"). FME's preliminary title records indicate Chevron U.S.A. Inc. owns a 12.49317% working interest in the Well, and Chevron U.S.A. Inc.'s estimated costs associated with the Operation are approximately \$1,363,158.

In addition, FME hereby proposes the Operation under the terms of a modified 1989 AAPL Form 610 Model Form Operating Agreement ("OA") with the following general provisions:

- Contract Area: Township 24 South, Range 35 East, Section 4: E2 & Section 9: E2
- 100%/300%/300% non-consent risk penalties
- \$7,000.00/\$700.00 drilling and producing overhead rates
- Franklin Mountain Energy, LLC listed as the Operator

If you do NOT wish to participate, FME proposes to acquire your interest at the following terms on a mutually agreeable assignment form:

Please indicate your election in the Operation on the following page and return to Shelly Albrecht at salbrecht@fmelc.com or to the address provided below at your earliest convenience. Should you elect to participate, please also return executed versions of the AFE enclosed as well as the OA proposed herein.

FME looks forward to working with you and your company on this proposed development and encourages you to call with any questions pertaining to the Operation. However, that, in the near term, FME will file an application for compulsory pooling with uncommitted working interest owners.



Should you have any questions, please contact the undersigned at (720) 414-7855 or by email at the address mentioned above.

Respectfully,

Franklin Mountain Energy, LLC

Shelly Albrecht, CPL
Director of Land

Enclosures

_____ I/we hereby elect to participate in the proposed Operation by paying my/our proportionate share of the costs outlined on the Breckenridge Fed Com 705H Well AFE.

_____ I/we hereby elect to go non-consent in the proposed Operation.

_____ I/we hereby elect to sell my/our interest in the Contract Area to FME.

Working Interest Owner: _____

By: _____

Printed Name: _____

Title: _____

Date: _____



May 20, 2019

Chevron U.S.A. Inc.
Attn: Kristen Hunter, Land Rep
6301 Deauville Blvd.
Midland, TX 79706

RE: Breckenridge Fed Com 706H Well Proposal
Township 24 South, Range 35 East, N.M.P.M., Lea County, New Mexico
SHL: 325' FSL & 1268' FEL Section 9; BHL: 150' FNL & 350' FEL Section 4

Dear Working Interest Owner:

Franklin Mountain Energy, LLC ("FME"), as Operator, hereby proposes drilling and completion of the Breckenridge Fed Com 706H well ("Well") to test the upper Wolfcamp formation at a total vertical depth of 11,910' and a measured depth of 21,825' ("Operation"). The estimated costs associated with the Operation are \$10,911,225, as outlined in the enclosed Authority for Expenditure dated May 1, 2019 ("AFE"). FME's preliminary title records indicate Chevron U.S.A. Inc. owns a 12.49317% working interest in the Well, and Chevron U.S.A. Inc.'s estimated costs associated with the Operation are approximately \$1,363,158.

In addition, FME hereby proposes the Operation under the terms of a modified 1989 AAPL Form 610 Model Form Operating Agreement ("OA") with the following general provisions:

- Contract Area: Township 24 South, Range 35 East, Section 4: E2 & Section 9: E2
- 100%/300%/300% non-consent risk penalties
- \$7,000.00/\$700.00 drilling and producing overhead rates
- Franklin Mountain Energy, LLC listed as the Operator

If you do NOT wish to participate, FME proposes to acquire your interest at the following terms on a mutually agreeable assignment form:

-
-

Please indicate your election in the Operation on the following page and return to Shelly Albrecht at salbrecht@fmelle.com or to the address provided below at your earliest convenience. Should you elect to participate, please also return executed versions of the AFE enclosed as well as the OA proposed herein.

FME looks forward to working with you and your company on this proposed development and encourages you to call with any questions pertaining to the Operation. However, please be advised that, in the near term, FME will file an application for compulsory pooling to pool any uncommitted working interest owners.



Should you have any questions, please contact the undersigned at (720) 414-7855 or by email at the address mentioned above.

Respectfully,

Franklin Mountain Energy, LLC

Shelly Albrecht, CPL
Director of Land

Enclosures

_____ I/we hereby elect to participate in the proposed Operation by paying my/our proportionate share of the costs outlined on the Breckenridge Fed Com 706H Well AFE.

_____ I/we hereby elect to go non-consent in the proposed Operation.

_____ I/we hereby elect to sell my/our interest in the Contract Area to FME.

Working Interest Owner: _____

By: _____

Printed Name: _____

Title: _____

Date: _____



May 20, 2019

Chevron U.S.A. Inc.
Attn: Kristen Hunter, Land Rep
6301 Deauville Blvd.
Midland, TX 79706

RE: Golden Fed Com 704H Well Proposal
Township 24 South, Range 35 East, N.M.P.M., Lea County, New Mexico
SHL: 325' FSL & 1373' FEL Section 9; BHL: 150' FNL & 2078' FEL Section 4

Dear Working Interest Owner:

Franklin Mountain Energy, LLC ("FME"), as Operator, hereby proposes drilling and completion of the Golden Fed Com 704H well ("Well") to test the upper Wolfcamp formation at a total vertical depth of 11,910' and a measured depth of 21,825' ("Operation"). The estimated costs associated with the Operation are \$10,911,225, as outlined in the enclosed Authority for Expenditure dated May 1, 2019 ("AFE"). FME's preliminary title records indicate Chevron U.S.A. Inc. owns a 12.49317% working interest in the Well, and Chevron U.S.A. Inc.'s estimated costs associated with the Operation are approximately \$1,363,158.

In addition, FME hereby proposes the Operation under the terms of a modified 1989 AAPL Form 610 Model Form Operating Agreement ("OA") with the following general provisions:

- Contract Area: Township 24 South, Range 35 East, Section 4: E2 & Section 9: E2
- 100%/300%/300% non-consent risk penalties
- \$7,000.00/\$700.00 drilling and producing overhead rates
- Franklin Mountain Energy, LLC listed as the Operator

If you do NOT wish to participate, FME proposes to acquire your interest at the following terms on a mutually agreeable assignment form:

-
-

Please indicate your election in the Operation on the following page and return to Shelly Albrecht at salbrecht@fmellc.com or to the address provided below at your earliest convenience. Should you elect to participate, please also return executed versions of the AFE enclosed as well as the OA proposed herein.

FME looks forward to working with you and your company on this proposed development and encourages you to call with any questions pertaining to the Operation. However, please be advised that, in the near term, FME will file an application for compulsory pooling to pool any uncommitted working interest owners.



Should you have any questions, please contact the undersigned at (720) 414-7855 or by email at the address mentioned above.

Respectfully,

Franklin Mountain Energy, LLC

Shelly Albrecht, CPL
Director of Land

Enclosures

_____ I/we hereby elect to participate in the proposed Operation by paying my/our proportionate share of the costs outlined on the Golden Fed Com 704H Well AFE.

_____ I/we hereby elect to go non-consent in the proposed Operation.

_____ I/we hereby elect to sell my/our interest in the Contract Area to FME.

Working Interest Owner: _____

By: _____

Printed Name: _____

Title: _____

Date: _____

Exhibit 6

All AFEs



Franklin Mountain Energy, LLC
2401 E 1st Avenue, Suite 300
Denver, CO 80206
Phone: 720-414-7563
franklinmountainenergy.com

AUTHORITY FOR EXPENDITURE

Well Name: Golden Fed Com 663H
Location: SHL Sec 9-T24S-R35E 32T FSL 140S FEL
BHL Sec 4-T24S-R35E 150 FNL 167T FEL
Operator: Franklin Mountain Energy, LLC
Purpose: Drill and complete a 9500' B53 well with 1750 lbs/ft
Schwabe frac TVD 11760', MD 21675

Well #: 603H
County/State: Lee Co., NM
Date Prepared: 5/1/2019
AFZ #: DCEI90509

Intangible Drilling Costs

Major	Minor	Description	Amount
225	5	ADMINISTRATIVE OVERHEAD	\$12,300
225	10	CASING CREW & EQPT	\$35,000
225	15	CEMENTING INTERMEDIATE CASING	\$60,000
225	20	CEMENTING SURFACE CASING	\$20,000
225	25	COMMUNICATIONS	\$15,000
225	30	COMPLETION FLUIDS	\$45,000
225	40	CONTRACT LABOR	\$30,000
225	45	DAMAGES	\$0
225	50	DAYWORK CONTRACT	\$736,000
225	55	DRILLING - DIRECTIONAL	\$420,000
225	60	DRILLING - FOOTAGE	\$0
225	65	DRILLING BITS	\$105,000
225	70	ELECTRICAL POWER GENERATION	\$60,000
225	75	ENGINEERING	\$15,000
225	80	ENVIRONMENTAL SERVICES	\$0
225	85	EQUIPMENT RENTAL	\$122,300
225	90	FISHING TOOLS SERVICES	\$0
225	95	HEALTH & SAFETY	\$0
225	100	HOUSING AND SUPPORT SERVICES	\$45,000
225	105	INSURANCE	\$16,000
225	11	LEGAL TITLE SERVICES	\$5,000
225	115	MATERIALS & SUPPLIES	\$0
225	120	MISCELLANEOUS	\$0
225	125	MOUSE/HATHOLE CONDUCT PIPE	\$5,000
225	130	MUD & CHEMICALS	\$120,000
225	140	OPENHOLE LOGGING	\$100,000
225	145	PERMITS, LICENSES, ETC	\$2,000
225	150	POWER FUEL & WATER HAULING	\$0
225	155	RIG MOVE & RACKING COSTS	\$200,000
225	160	RIG UP TEAR OUT & STANDBY	\$50,000
225	165	STAKING & SURVEYING	\$6,000
225	170	SUPERVISION	\$96,000
225	175	SUPERVISION - GEOLOGICAL	\$24,000
225	180	TRANSPORTATION/TRUCKING	\$25,000
225	35	CONTINGENCY 5%	\$118,500
Total Intangible Drilling Costs:			\$2,406,700

Intangible Completion Costs

Major	Minor	Description	Amount
240	5	ADMINISTRATIVE OVERHEAD	\$12,300
240	10	CASED HOLE LOGS & SURVEYS	\$15,000
240	15	CASING CREW & EQPT	\$0
240	20	COILED TUBING-SNUBBING UNIT	\$130,000
240	25	COMMUNICATIONS	\$15,000
240	30	COMPANY DIRECT LABOR	\$15,000
240	35	COMPLETION WORKOVER/RIG	\$50,000
240	45	CONTRACT LABOR/ROUSTABOUTS	\$0
240	50	DAMAGES/RECLAMATION	\$25,000
240	55	DISPOSAL SOLIDS	\$0
240	60	ELECTRICAL POWER GENERATION	\$0
240	65	ENVIRONMENTAL CLEANUP	\$0
240	70	FISHING TOOLS SERVICES	\$0
240	75	FUEL, POWER/DIESEL	\$200,000
240	80	HEALTH & SAFETY	\$10,000
240	85	HOUSING AND SUPPORT SERVICES	\$0
240	90	MATERIALS & SUPPLIES	\$0
240	95	MISCELLANEOUS	\$50,000
240	100	MUD & CHEMICALS	\$0
240	110	P&A/TA COSTS	\$0
240	115	PERFORATING WIRELINE SERVICE	\$200,000
240	120	PIPE INSPECTION	\$25,000
240	125	ROAD, LOCATIONS REPAIRS	\$25,000
240	130	STIMULATION	\$4,400,000
240	135	SUBSURFACE EQUIPMENTAL RENTAL	\$0
240	140	SUPERVISION	\$42,000
240	145	SURFACE EQUIP RENTAL	\$40,000
240	150	TRANSPORTATION/TRUCKING	\$20,000
240	155	WATER HEATING	\$0
240	160	WELDING SERVICES	\$0
240	165	WELL TESTING/FLOWBACK	\$100,000
240	40	CONTINGENCY COSTS 5%	\$268,725
Total Intangible Completion Costs:			\$5,745,225

Tangible Drilling Costs

Major	Minor	Description	Amount
230	5	CONSTRUCTION LOCATION & ROAD	\$80,000
230	10	INTERMEDIATE CASING & ATTACHMENTS	\$285,000
230	20	PACKERS SLEEVES PLUGS	\$0
230	25	PRODUCTION CASING & ATTACHMENTS	\$580,000
230	30	SITE RESTORATION	\$0
230	35	SURFACE CASING & ATTACHMENTS	\$65,000
230	40	TAXES	\$0
230	45	WELLHEAD EQUIPMENT-CASING BOWL	\$30,000
Total Tangible Drilling Costs:			\$1,940,000

Tangible Completion Costs

Major	Minor	Description	Amount
245	5	ARTIFICIAL LIFT	\$250,000
245	10	ENGINEERING	\$10,000
245	15	FLOWLINES	\$10,000
245	20	FLUIDS HAULING/DISPOSAL	\$135,000
245	25	FRAC STRING	\$50,000
245	30	FRAC WATER/COMPLETION FLUID	\$360,000
245	40	PACKERS SLEEVES-PLUGS GL MANDRELS	\$25,000
245	45	PRODUCTION LINER	\$0
245	50	PRODUCTION PROCESSING FACILITY	\$0
245	55	PRODUCTION TUBING	\$55,000
245	60	RODS/PUMPS	\$0
245	65	SUBSURFACE EQUIPMENT	\$0
245	70	TAXES	\$0
245	75	WELLHEAD EQUIPMENT	\$20,000
Total Tangible Completion Costs:			\$915,000

Office Use Only:

Office Use Only:

Lease and Well Equipment Costs

Major	Minor	Description	Amount
250	5	ADMINISTRATIVE OVERHEAD	\$12,300
250	10	AUTOMATION/TELEMETRY/METERING	\$50,000
250	15	COMMUNICATIONS	\$5,000
250	20	COMPANY DIRECT LABOR	\$0
250	25	COMPRESSORS	\$0
250	35	CONTRACT LABOR/ROUSTABOUTS	\$10,000
250	40	DAMAGES/RECLAMATION	\$5,000
250	45	DIAGNOSTIC EQUIPMENT	\$0
250	50	DISPOSAL SOLIDS	\$0
250	55	ELECTRICAL	\$20,000
250	60	ELECTRICAL POWER GENERATION	\$50,000
250	65	ENGINEERING	\$15,000
250	70	ENVIRONMENTAL CLEANUP	\$25,000
250	75	FLOWLINES	\$25,000
250	80	FLUIDS HAULING/DISPOSAL	\$10,000
250	85	FUEL, POWER/DIESEL	\$0
250	90	HEALTH & SAFETY	\$2,000
250	95	HOUSING AND SUPPORT SERVICES	\$1,500
250	100	MATERIALS & SUPPLIES	\$25,000
250	110	NON OPERATED	\$0
250	115	PIPE VALVES/FITTINGS	\$15,000
250	120	PIPELINE & METERING	\$50,000
250	125	PRODUCTION PROCESSING FACILITY	\$0
250	130	PUMPS (SURFACE)	\$20,000
250	135	ROAD, LOCATIONS REPAIRS	\$10,000
250	140	SUBSURFACE EQUIPMENT	\$15,000
250	145	SUPERVISION	\$25,000
250	150	TANKS WALKWAYS, STAIRS, BUILDING STRUCTURES	\$60,000
250	155	TAXES	\$0
250	160	TRANSPORTATION/TRUCKING	\$5,000
250	165	WELDING SERVICES	\$3,500
250		WELLHEAD EQUIPMENT	\$15,000
Total Lease and Well Equipment Costs:			\$474,700

Total Drilling	\$3,326,700.00
Total Completion	\$7,015,725.00
Total Intangible	\$8,151,725.00
Total Tangible	\$2,429,350.00

TOTAL \$10,581,050.00

THIS AUTHORITY FOR EXPENDITURE IS BASED ON COST ESTIMATES. BILLING WILL REFLECT YOUR PROPORTIONATE SHARE OF THE ACTUAL INVOICE COSTS.

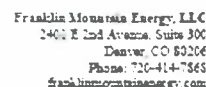
Operator: Franklin Mountain Energy, LLC
Approved By: David Ramsden-Wood
Chief Operating Officer

Date: 5/1/2019

WT Owner: _____
Approved By: _____
Printed Name: _____

Date: _____
Title: _____





Well Name: Brackensridge Fed Com 705H
Location: SHL Sec 9-T24S-R35E 32S FSL 133S FEL
BHL Sec 4-T24S-R35E 15S FEL 115S FEL
Operator: Franklin Mountain Energy, LLC
Purpose: Drill and complete a 9500' upper Wolfcamp well with 1750' base Slackwater frac. TUD 1302S MD 21940'

Well #: 705H
County/State: Lea Co., NM
Date Prepared: 3-1-2019
APP #: DCE180509

Tangible Drilling Costs:				Tangible Completion Costs:			
Major	Minor	Description	Amount	Major	Minor	Description	Amount
230	5	CONSTRUCTION LOCATION & ROAD	\$50,000	245	5	ARTIFICIAL LIFT	\$250,000
230	10	INTERMEDIATE CASING & ATTACHMENTS	\$635,000	245	10	ENGINEERING	\$10,000
230	20	PACKERS SLEEVES PLUGS	\$0	245	15	FLOW LINES	\$10,000
230	25	PRODUCTION CASING & ATTACHMENTS	\$580,000	245	20	FLUIDS HAULING-DISPOSAL	\$135,000
230	30	SITE RESTORATION	\$0	245	25	FRAC STIRKING	\$50,000
230	35	SURFACE CASING & ATTACHMENTS	\$65,000	245	30	FRAC WATER COMPLETION FLUID	\$360,000
230	40	TAXES	\$0	245	40	PACKERS SLEEVES PLUGS GL MANDRELS	\$25,000
230	45	WELLHEAD EQUIPMENT CASING BOWL	\$30,000	245	45	PRODUCTION LINER	\$0
Total Tangible Drilling Costs:			\$1,370,000	245	50	PRODUCTION PROCESSING FACILITY	\$0
Office Use Only:				245	55	PRODUCTION TUBING	\$55,000
				245	60	RODS PUMPS	\$0
				245	65	SUBSURFACE EQUIPMENT	\$0
				245	70	TAXES	\$0
				245	75	WELLHEAD EQUIPMENT	\$20,000
				Total Tangible Completion Costs:			\$915,000

CONFIDENTIAL

Lease and Well Equipment Costs			
Major	Minor	Description	Amount
230	5	ADMINISTRATIVE OVERHEAD	\$12,500
230	10	AUTOMATION/TELEMETRY/METERING	\$50,000
230	15	COMMUNICATIONS	\$5,000
230	20	COMPANY DIRECT LABOR	\$0
230	25	COMPRESSORS	\$0
230	35	CONTRACT LABOR/ROUSTABOUTS	\$10,000
230	40	DAMAGES/RECLAMATION	\$5,000
230	45	DIAGNOSTIC EQUIPMENT	\$0
230	50	DISPOSAL SOLIDS	\$0
230	55	ELECTRICAL	\$20,000
230	60	ELECTRICAL POWER GENERATION	\$50,000
230	65	ENGINEERING	\$15,000
230	70	ENVIRONMENTAL CLEANUP	\$25,000
230	75	FLOWLINES	\$25,000
230	80	FLUIDS HAULING/DISPOSAL	\$10,000
230	85	FUEL, POWER, DIESEL	\$0
230	90	HEALTH & SAFETY	\$2,000
230	95	HOUSING AND SUPPORT SERVICES	\$1,500
230	100	MATERIALS & SUPPLIES	\$25,000
230	110	NON OPERATED	\$0
230	115	PIPE VALVES/FITTINGS	\$15,000
230	120	PIPELINE & METERING	\$50,000
230	125	PRODUCTION PROCESSING FACILITY	\$0
230	130	PUMPS (SURFACE)	\$20,000
230	135	ROAD LOCATIONS REPAIRS	\$10,000
230	140	SUBSURFACE EQUIPMENT	\$15,000
230	145	SUPERVISION	\$25,000
230	150	TANKS WALKWAYS, STAIRS, BUILDING STRUCTURES	\$60,000
230	155	TAXES	\$0
230	160	TRANSPORTATION/TRUCKING	\$5,000
230	165	WELDING SERVICES	\$3,500
230		WELLHEAD EQUIPMENT	\$15,000
Total Lease and Well Equipment Costs			\$674,500

THE AUTHORITY FOR EXPENDITURE IS BASED ON COST ESTIMATES. BILLING WILL REFLECT YOUR PROPORTIONATE SHARE OF THE ACTUAL INVOICE COSTS.

Operator: Franklin Mountain Energy, LLC

Approved By: David Ramadan-Wood
Chief Operating Officer

Date: 5-1-2019

WJ 3774

Approved By: _____

Printed Name: _____

Dir



Franklin Mountain Energy, LLC
2401 E 2nd Avenue, Suite 300
Denver, CO 80206
Phone: 720-414-7865
franklinmountainenergy.com

AUTHORITY FOR EXPENDITURE

Well Name: Brackendale Pad Com 706H
Location: SHL Sec 9-T24S-R35E 32S FSL 1268' FEL
BHL Sec 4-T24S-R35E 150' FNL 350' FEL
Operator: Franklin Mountain Energy, LLC
Purpose: Drill and complete a 9500' upper Wolfcamp well with 1750
Rt & 5'ackwater frac. TVD 11910', MD 21825'

Well #: 706H
County/State: Lea Co., NM
Date Prepared: 5/1/2019
APZ #: DCE190511

Intangible Drilling Costs				Intangible Completion Costs			
Major	Minor	Description	Amount	Major	Minor	Description	Amount
225	5	ADMINISTRATIVE OVERHEAD	\$12,500	240	5	ADMINISTRATIVE OVERHEAD	\$12,500
225	10	CASING CREW & EQPT	\$35,000	240	10	CASED HOLE LOGS & SURVEYS	\$15,000
225	15	CEMENTING INTERMEDIATE CASING	\$60,000	240	15	CASING CREW & EQPT	\$0
225	20	CEMENTING SURFACE CASING	\$20,000	240	20	COILED TUBING-SNUBBING UNIT	\$130,000
225	25	COMMUNICATIONS	\$15,000	240	25	COMMUNICATIONS	\$15,000
225	30	COMPLETION FLUIDS	\$45,000	240	30	COMPANY DIRECT LABOR	\$15,000
225	40	CONTRACT LABOR	\$30,000	240	35	COMPLETION/WORKOVER RIG	\$50,000
225	45	DAMAGES	\$0	240	45	CONTRACT LABOR/ROUSTABOUTS	\$0
225	50	DAYWORK CONTRACT	\$736,000	240	50	DAMAGES/RECLAMATION	\$25,000
225	55	DRILLING - DIRECTIONAL	\$420,000	240	55	DISPOSAL SOLIDS	\$0
225	60	DRILLING - FOOTAGE	\$0	240	60	ELECTRICAL POWER-GENERATION	\$0
225	65	DRILLING BITS	\$105,000	240	65	ENVIRONMENTAL/CLEANUP	\$0
225	70	ELECTRICAL POWER-GENERATION	\$60,000	240	70	FISHING TOOLS / SERVICES	\$0
225	75	ENGINEERING	\$15,000	240	75	FUEL, POWER/DIESEL	\$200,000
225	80	ENVIRONMENTAL SERVICES	\$0	240	80	HEALTH & SAFETY	\$10,000
225	85	EQUIPMENT RENTAL	\$122,500	240	85	HOUSING AND SUPPORT SERVICES	\$0
225	90	FISHING TOOLS/SERVICES	\$0	240	90	MATERIALS & SUPPLIES	\$0
225	95	HEALTH & SAFETY	\$0	240	95	MISCELLANEOUS	\$50,000
225	100	HOUSING AND SUPPORT SERVICES	\$45,000	240	100	MUD & CHEMICALS	\$0
225	105	INSURANCE	\$16,000	240	110	P&A TA COSTS	\$0
225	11	LEGAL TITLE SERVICES	\$5,000	240	115	PERFORATING WIRELINE SERVICE	\$200,000
225	115	MATERIALS & SUPPLIES	\$0	240	120	PIPE INSPECTION	\$25,000
225	120	MISCELLANEOUS	\$0	240	125	ROAD, LOCATIONS REPAIRS	\$25,000
225	125	MOUSE/RATHOLE/CONDUCT PIPE	\$5,000	240	130	STIMULATION	\$4,400,000
225	130	MUD & CHEMICALS	\$120,000	240	135	SUBSURFACE EQUIPMENTAL RENTAL	\$0
225	140	OPENHOLE LOGGING	\$100,000	240	140	SUPERVISION	\$42,000
225	145	PERMITS, LICENSES, ETC	\$2,000	240	145	SURFACE EQUIP RENTAL	\$40,000
225	150	POWER FUEL & WATER HAULING	\$0	240	150	TRANSPORTATION/TRUCKING	\$20,000
225	155	RIG MOVE & RACKING COSTS	\$200,000	240	155	WATER HEATING	\$0
225	160	RIG UP TEAR OUT & STANDBY	\$50,000	240	160	WELDING SERVICES	\$0
225	165	STAKING & SURVEYING	\$6,000	240	165	WELL TESTING/FLOWBACK	\$100,000
225	170	SUPERVISION	\$96,000	240	40	CONTINGENCY COSTS 5%	\$268,725
225	175	SUPERVISION - GEOLOGICAL	\$24,000				
225	180	TRANSPORTATION/TRUCKING	\$25,000				
225	35	CONTINGENCY 5%	\$118,500				
Total Intangible Drilling Costs:			\$2,488,500	Total Intangible Completion Costs:			\$3,799,225

Tangible Drilling Costs				Tangible Completion Costs			
Major	Minor	Description	Amount	Major	Minor	Description	Amount
230	5	CONSTRUCTION/LOCATION & ROAD	\$80,000	245	5	ARTIFICIAL LIFT	\$250,000
230	10	INTERMEDIATE CASING & ATTACHMENTS	\$655,000	245	10	ENGINEERING	\$10,000
230	20	PACKERS-SLEEVES PLUGS	\$0	245	15	FLOWLINES	\$10,000
230	25	PRODUCTION CASING & ATTACHMENTS	\$580,000	245	20	FLUIDS/HAULING-DISPOSAL	\$135,000
230	30	SITE RESTORATION	\$0	245	25	FRAC STRING	\$50,000
230	35	SURFACE CASING & ATTACHMENTS	\$65,000	245	30	FRAC WATER/COMPLETION FLUID	\$560,000
230	40	TANKS	\$0	245	40	PACKERS-SLEEVES PLUGS-GL MANDRELS	\$25,000
230	45	WELLHEAD EQUIPMENT/CASING BOWL	\$30,000	245	45	PRODUCTION LINER	\$0
Total Tangible Drilling Costs:			\$2,399,000	245	50	PRODUCTION PROCESSING FACILITY	\$0
				245	55	PRODUCTION TUBING	\$55,000
				245	60	RODS PUMPS	\$0
				245	65	SUBSURFACE EQUIPMENT	\$0
				245	70	TAXES	\$0
				245	75	WELLHEAD EQUIPMENT	\$20,000
				Total Tangible Completion Costs:			\$975,000

Office Use Only:

		Office Use Only:
Cost Drilling	\$2,488,500	
Cost Completion	\$3,799,225	
Cost Intangible	\$2,488,500	
Cost Tangible	\$2,399,000	
Cost APZ	\$10,991,225	

Lease and Well Equipment Costs			
Major	Minor	Description	Amount
250	5	ADMINISTRATIVE OVERHEAD	\$12,500
250	10	AUTOMATION/TELEMETRY/METERING	\$50,000
250	15	COMMUNICATIONS	\$5,000
250	20	COMPANY DIRECT LABOR	\$0
250	25	COMPRESSORS	\$0
250	35	CONTRACT LABOR/ROUSTABOUTS	\$10,000
250	40	DAMAGES/RECLAMATION	\$5,000
250	45	DIAGNOSTIC EQUIPMENT	\$0
250	50	DISPOSAL SOLIDS	\$0
250	55	ELECTRICAL	\$20,000
250	60	ELECTRICAL POWER-GENERATION	\$50,000
250	65	ENGINEERING	\$15,000
250	70	ENVIRONMENTAL/CLEANUP	\$25,000
250	75	FLOWLINES	\$25,000
250	80	FLUIDS/HAULING-DISPOSAL	\$10,000
250	85	FUEL, POWER/DIESEL	\$0
250	90	HEALTH & SAFETY	\$2,000
250	95	HOUSING AND SUPPORT SERVICES	\$1,300
250	100	MATERIALS & SUPPLIES	\$25,000
250	110	NON OPERATED	\$0
250	115	PIPE/VALVES/FITTINGS	\$15,000
250	120	PIPELINE & METERING	\$50,000
250	125	PRODUCTION PROCESSING FACILITY	\$0
250	130	PUMPS (SURFACE)	\$20,000
250	135	ROAD, LOCATIONS REPAIRS	\$10,000
250	140	SUBSURFACE EQUIPMENT	\$15,000
250	145	SUPERVISION	\$25,000
250	150	TANKS WALKWAYS, STAIRS, BUILDING STRUCTURES	\$60,000
250	155	TAXES	\$0
250	160	TRANSPORTATION/TRUCKING	\$5,000
250	165	WELDING SERVICES	\$3,300
250		WELLHEAD EQUIPMENT	\$15,000
Total Lease and Well Equipment Costs:			\$474,500

THIS AUTHORITY FOR EXPENDITURE IS BASED ON COST ESTIMATES. BILLING WILL REFLECT YOUR PROPORTIONATE SHARE OF THE ACTUAL INVOICE COSTS.

Operator: Franklin Mountain Energy, LLC
Approved By: [Signature]
David Ramadan-Wood
Chief Operating Officer

Date: 5/1/2019

WT Owner: _____
Approved By: _____
Printed Name: _____

Date: _____
Title: _____



Franklin Mountain Energy, LLC
2401 E 2nd Avenue, Suite 300
Denver, CO 80206
Phone: 720-414-7868
franklinmountainenergy.com

FRANKLIN MOUNTAIN ENERGY

AUTHORITY FOR EXPENDITURE

Well Name: Golden Fed Com 704H
Location: SML Sec 9-T24S-R3SE 32S FSL 1338 FEL
Operator: BHL Sec 4-T24S-R3SE 150 FNL 1152 FEL
Operator: Franklin Mountain Energy, LLC
Purpose: Drill and complete a 9500' upper Wolfcamp well with 1750
Rt & Slickwater frac. TVD 12025', MD 21940'

Well #: 704H
County/State: Lea Co., NM
Date Prepared: 5/1/2019
AFE #: DCE190305

Intangible Drilling Costs:				Intangible Completion Costs:			
Major	Minor	Description	Amount	Major	Minor	Description	Amount
225	5	ADMINISTRATIVE OVERHEAD	\$12,500	240	5	ADMINISTRATIVE OVERHEAD	\$12,500
225	10	CASING CREW & EQPT	\$35,000	240	10	CASED HOLE LOGS & SURVEYS	\$15,000
225	15	CEMENTING INTERMEDIATE CASING	\$60,000	240	15	CASING CREW & EQPT	\$0
225	20	CEMENTING SURFACE CASING	\$20,000	240	20	COILED TUBING-SNUBBING UNIT	\$130,000
225	25	COMMUNICATIONS	\$15,000	240	25	COMMUNICATIONS	\$15,000
225	30	COMPLETION FLUIDS	\$45,000	240	30	COMPANY DIRECT LABOR	\$15,000
225	40	CONTRACT LABOR	\$30,000	240	35	COMPLETION/WORKOVER RIG	\$50,000
225	45	DAMAGES	\$0	240	45	CONTRACT LABOR/ROUSTABOUTS	\$0
225	50	DAYWORK CONTRACT	\$736,000	240	50	DAMAGES/RECLAMATION	\$25,000
225	55	DRILLING - DIRECTIONAL	\$420,000	240	55	DISPOSAL SOLIDS	\$0
225	60	DRILLING - FOOTAGE	\$0	240	60	ELECTRICAL POWER-GENERATION	\$0
225	65	DRILLING BITS	\$105,000	240	65	ENVIRONMENTAL CLEANUP	\$0
225	70	ELECTRICAL POWER-GENERATION	\$60,000	240	70	FISHING TOOLS - SERVICES	\$0
225	75	ENGINEERING	\$15,000	240	75	FUEL, POWER/DIESEL	\$200,000
225	80	ENVIRONMENTAL SERVICES	\$0	240	80	HEALTH & SAFETY	\$10,000
225	85	EQUIPMENT RENTAL	\$122,500	240	85	HOUSING AND SUPPORT SERVICES	\$0
225	90	FISHING TOOLS-SERVICES	\$0	240	90	MATERIALS & SUPPLIES	\$0
225	95	HEALTH & SAFETY	\$0	240	95	MISCELLANEOUS	\$50,000
225	100	HOUSING AND SUPPORT SERVICES	\$45,000	240	100	MUD & CHEMICALS	\$0
225	105	INSURANCE	\$16,000	240	110	P&A/TA COSTS	\$0
225	11	LEGAL TITLE SERVICES	\$5,000	240	115	PERFORATING WIRELINE SERVICE	\$200,000
225	115	MATERIALS & SUPPLIES	\$0	240	120	PIPE INSPECTION	\$25,000
225	120	MISCELLANEOUS	\$0	240	125	ROAD LOCATIONS REPAIRS	\$25,000
225	125	MOUSE/RAITHOLE CONDUCT PIPE	\$5,000	240	130	STIMULATION	\$4,400,000
225	130	MUD & CHEMICALS	\$120,000	240	135	SUBSURFACE EQUIPMENTAL RENTAL	\$0
225	140	OPENHOLE LOGGING	\$100,000	240	140	SUPERVISION	\$42,000
225	145	PERMITS, LICENSES, ETC	\$2,000	240	145	SURFACE EQUIP RENTAL	\$40,000
225	150	POWER FUEL & WATER HAULING	\$0	240	150	TRANSPORTATION TRUCKING	\$20,000
225	155	RIG MOVE & RACKING COSTS	\$200,000	240	155	WATER HEATING	\$0
225	160	RIG UP TEAR OUT & STANDBY	\$50,000	240	160	WELDING SERVICES	\$0
225	165	STAKING & SURVEYING	\$6,000	240	165	WELL TESTING-FLOWBACK	\$100,000
225	170	SUPERVISION	\$96,000	240	40	CONTINGENCY COSTS 5%	\$268,725
225	175	SUPERVISION - GEOLOGICAL	\$24,000				
225	180	TRANSPORTATION/TRUCKING	\$25,000				
225	35	CONTINGENCY 5%	\$118,500				
Total Intangible Drilling Costs:			\$1,948,500	Total Intangible Completion Costs:			\$5,092,225

Tangible Drilling Costs:				Tangible Completion Costs:			
Major	Minor	Description	Amount	Major	Minor	Description	Amount
230	5	CONSTRUCTION LOCATION & ROAD	\$80,000	245	5	ARTIFICIAL LIFT	\$250,000
230	10	INTERMEDIATE CASING & ATTACHMENTS	\$635,000	245	10	ENGINEERING	\$10,000
230	20	PACKERS SLEEVES PLUGS	\$0	245	15	FLOWLINES	\$10,000
230	25	PRODUCTION CASING & ATTACHMENTS	\$580,000	245	20	FLUIDS HAULING-DISPOSAL	\$135,000
230	30	SITE RESTORATION	\$0	245	25	FRAC STRING	\$50,000
230	35	SURFACE CASING & ATTACHMENTS	\$65,000	245	30	FRAC WATER-COMPLETION FLUID	\$360,000
230	40	TAXES	\$0	245	40	PACKERS SLEEVES PLUGS-GL MANDRELS	\$25,000
230	45	WELLHEAD EQUIPMENT CASING BOWL	\$30,000	245	45	PRODUCTION LINER	\$0
Total Tangible Drilling Costs:			\$1,390,000	245	50	PRODUCTION PROCESSING FACILITY	\$0
Office Use Only:				245	55	PRODUCTION TUBING	\$55,000
				245	60	RODS PUMPS	\$0
				245	65	SUBSURFACE EQUIPMENT	\$0
				245	70	TAXES	\$0
				245	75	WELLHEAD EQUIPMENT	\$20,000
Total Tangible Completion Costs:			\$715,000				

Lease and Well Equipment Costs:			
Major	Minor	Description	Amount
250	5	ADMINISTRATIVE OVERHEAD	\$12,500
250	10	AUTOMATION/TELEMETRY METERING	\$50,000
250	15	COMMUNICATIONS	\$5,000
250	20	COMPANY DIRECT LABOR	\$0
250	25	COMPRESSORS	\$0
250	35	CONTRACT LABOR/ROUSTABOUTS	\$10,000
250	40	DAMAGES/RECLAMATION	\$5,000
250	45	DIAGNOSTIC EQUIPMENT	\$0
250	50	DISPOSAL SOLIDS	\$0
250	55	ELECTRICAL	\$20,000
250	60	ELECTRICAL POWER-GENERATION	\$50,000
250	65	ENGINEERING	\$15,000
250	70	ENVIRONMENTAL CLEANUP	\$25,000
250	75	FLOWLINES	\$25,000
250	80	FLUIDS HAULING-DISPOSAL	\$10,000
250	85	FUEL, POWER/DIESEL	\$0
250	90	HEALTH & SAFETY	\$2,000
250	95	HOUSING AND SUPPORT SERVICES	\$1,500
250	100	MATERIALS & SUPPLIES	\$25,000
250	110	NON OPERATED	\$0
250	115	PIPE VALVES/FITTINGS	\$15,000
250	120	PIPELINE & METERING	\$50,000
250	125	PRODUCTION PROCESSING FACILITY	\$0
250	130	PUMPS (SURFACE)	\$20,000
250	135	ROAD LOCATIONS REPAIRS	\$10,000
250	140	SUBSURFACE EQUIPMENT	\$15,000
250	145	SUPERVISION	\$25,000
250	150	TANKS WALKWAYS, STAIRS, BUILDING STRUCTURES	\$60,000
250	155	TAXES	\$0
250	160	TRANSPORTATION TRUCKING	\$5,000
250	165	WELDING SERVICES	\$3,500
250		WELLHEAD EQUIPMENT	\$15,000
Total Lease and Well Equipment Costs:			\$474,500

Total Drilling:	\$3,678,500.00
Total Completion:	\$7,032,725.00
Total Intangible:	\$5,131,725.00
Total Tangible:	\$2,779,500.00
Total AFE:	\$10,911,225.00

THIS AUTHORITY FOR EXPENDITURE IS BASED ON COST ESTIMATES. BILLING WILL REFLECT YOUR PROPORTIONATE SHARE OF THE ACTUAL INVOICE COSTS.

Operator: Franklin Mountain Energy, LLC
Approved By: David Ramsden-Wood
Chief Operating Officer

Date: 5/1/2019

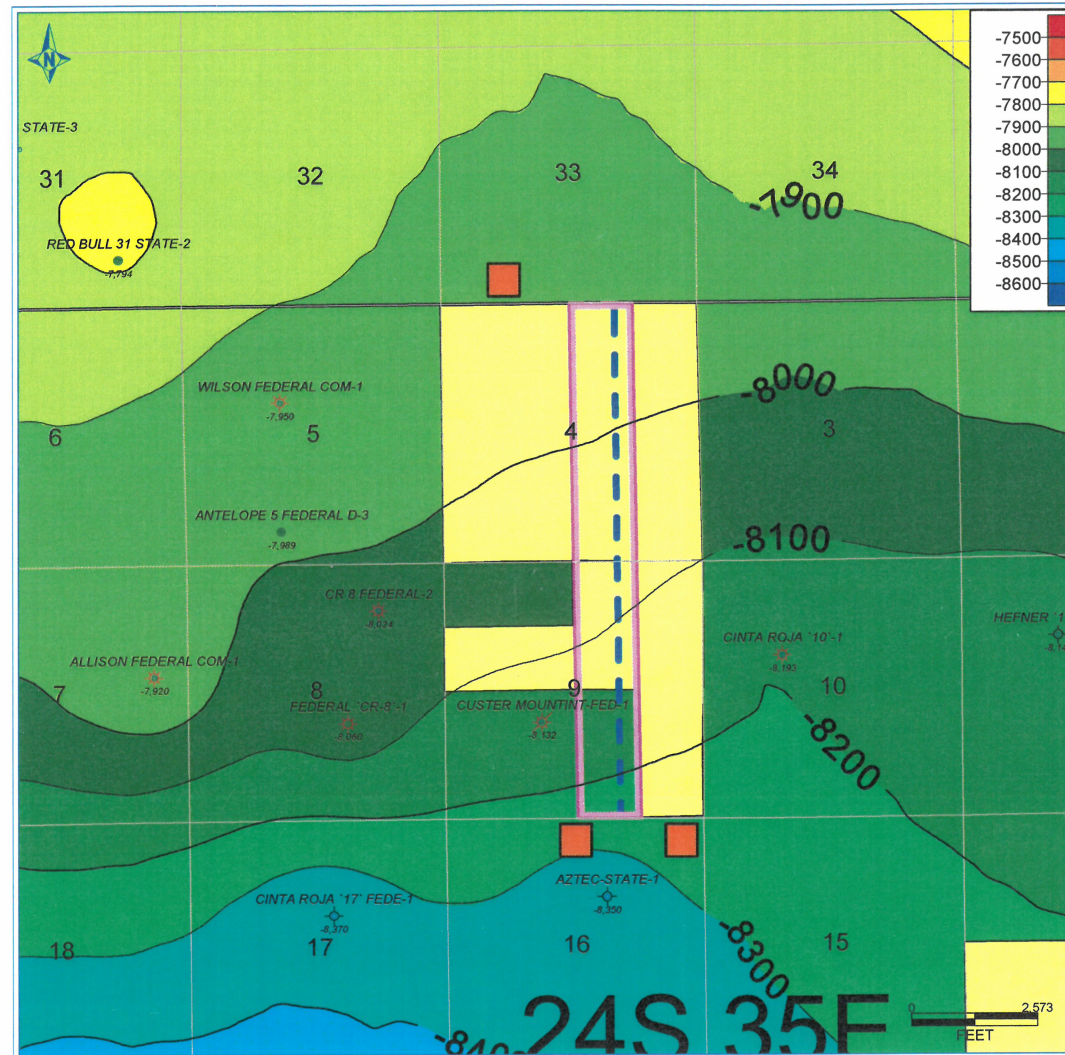
WT Owner: _____
Approved By: _____
Printed Name: _____

Date: _____
Title: _____

ALL PARTICIPANTS MUST CARRY THEIR OWN CONTROL OF WELL INSURANCE AND ATTACH A CERTIFICATE OF INSURANCE TO THIS ELECTION OR INSURE WITH FME

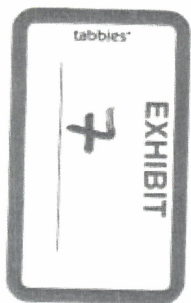
Golden Fed Com 603H

Structure Map – Top Third Bone Spring Sand (SSTVD)



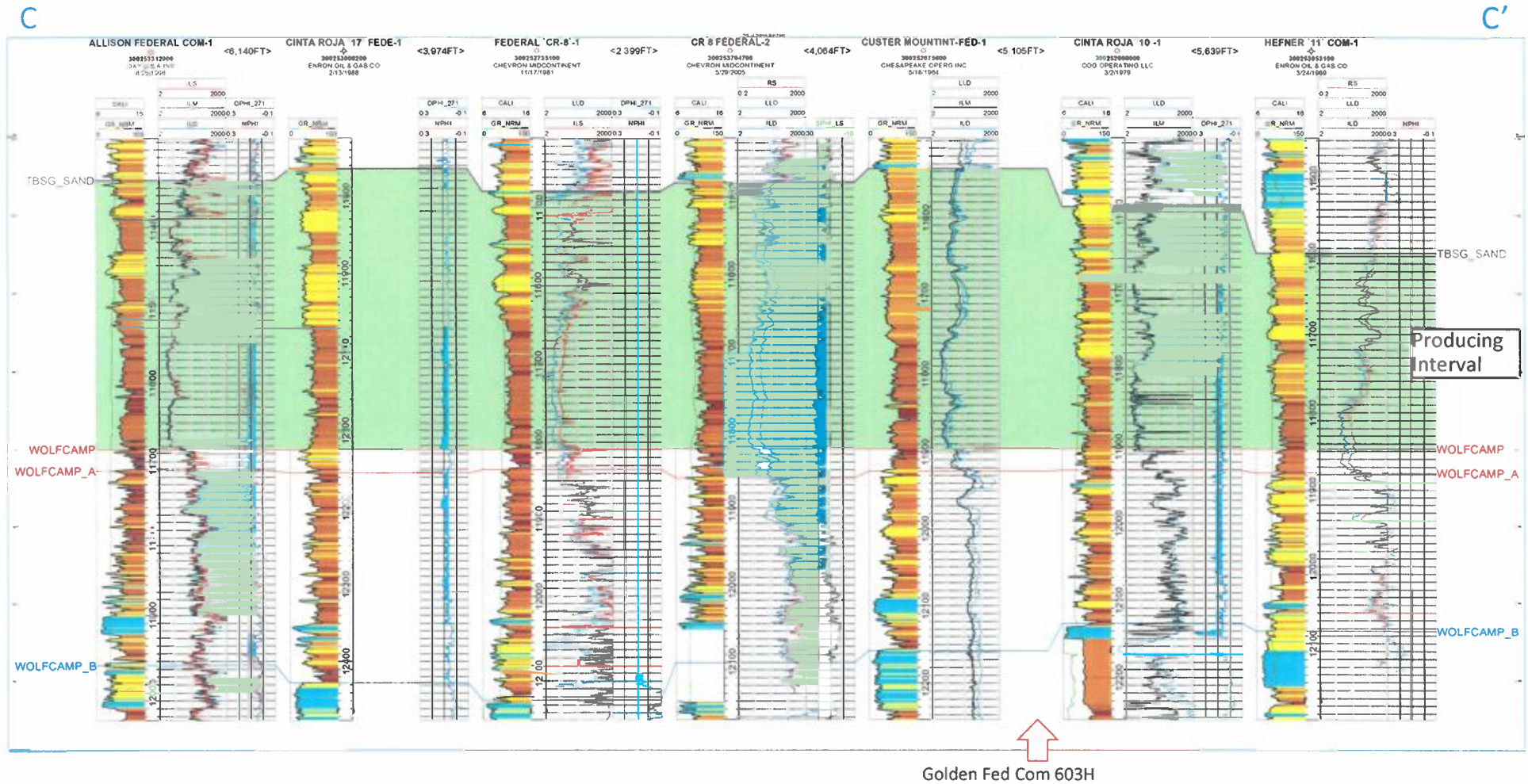
- FME TBSG Lateral
- FME Acreage
- Development Area
- 1 Golden Fed Com 603H
- C.I. = 100'
- 1 mile
- Offset Third Bone Spring Lateral (SHL)

PETRA 8/28/2019 2:32:41 PM



Golden Fed Com 603H

Stratigraphic Cross Section (Wolfcamp Datum)



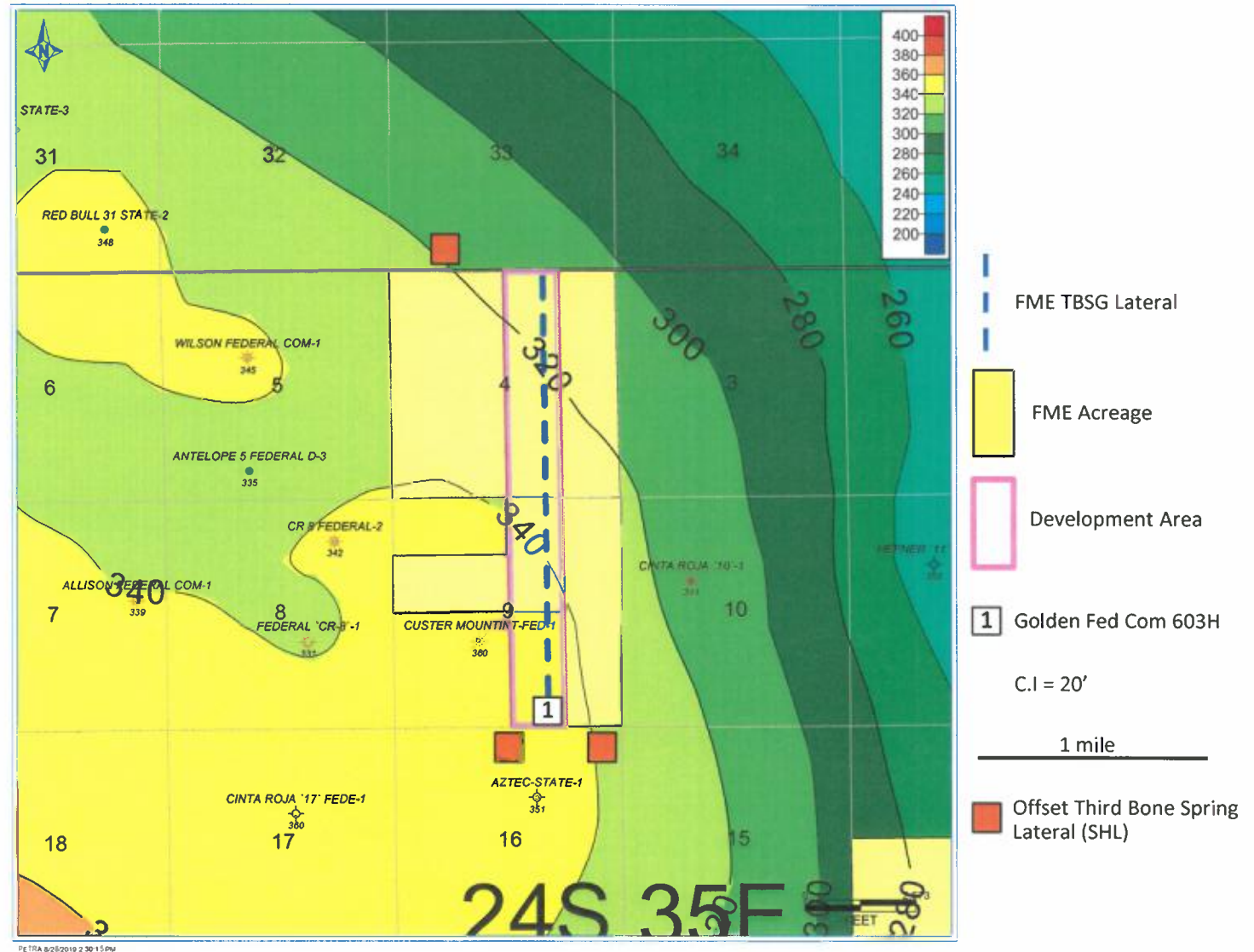
- Slight overall thinning of Third Bone Spring Sand from west to east

Golden Fed Com 603H: Third Bone Spring Cross Section Reference Map



PETRA 8/25/2019 8:02:20 AM

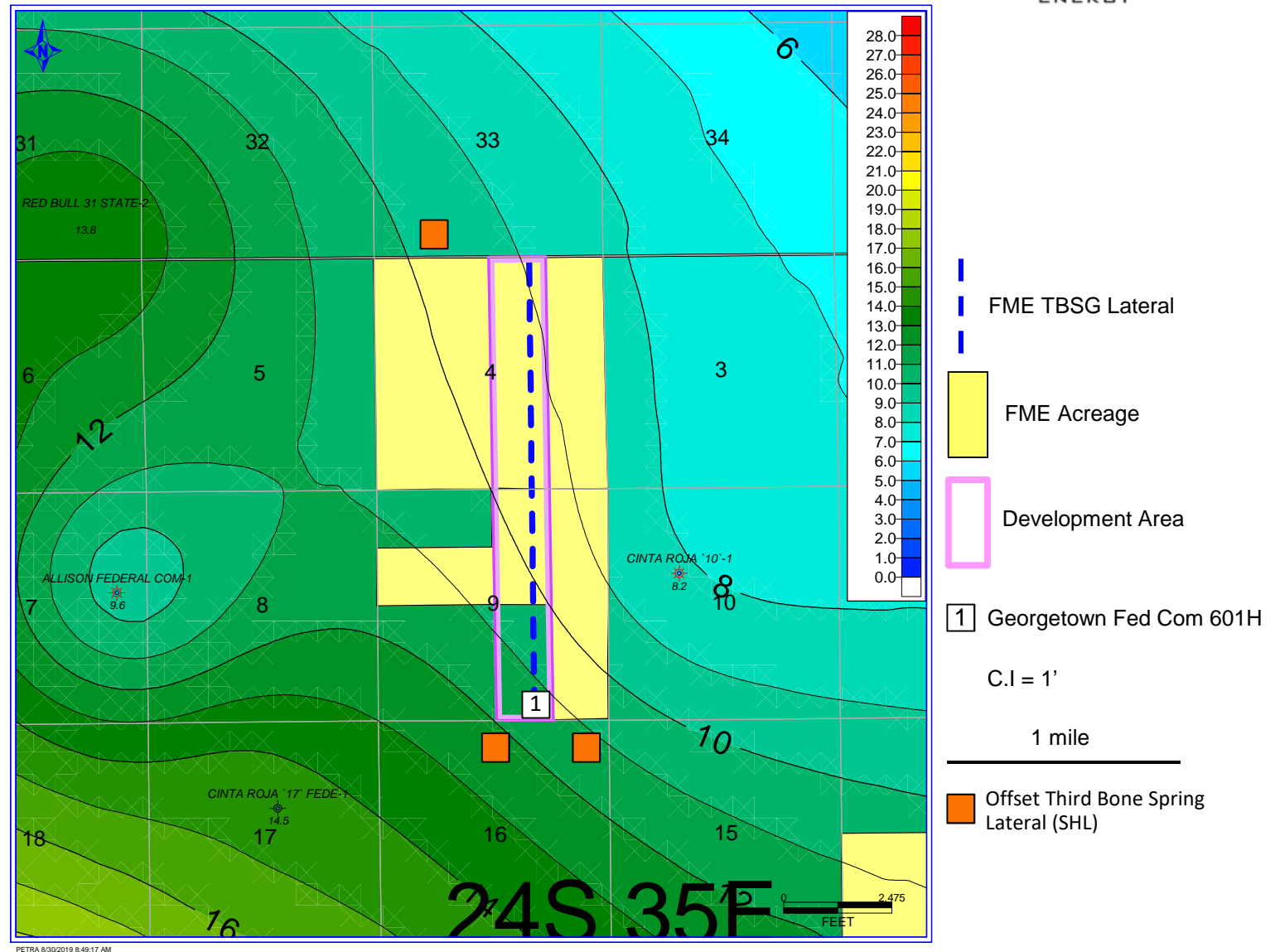
Gross Interval Isochore Map – Third Bone Spring Sand to Wolfcamp



FME wells target a similar Third Bone Spring thickness as successful offset laterals

Golden Fed Com 603H

Net Porosity Height-Lower Third Bone Spring



FME wells target a similar Third Bone Spring net porosity as successful offset laterals

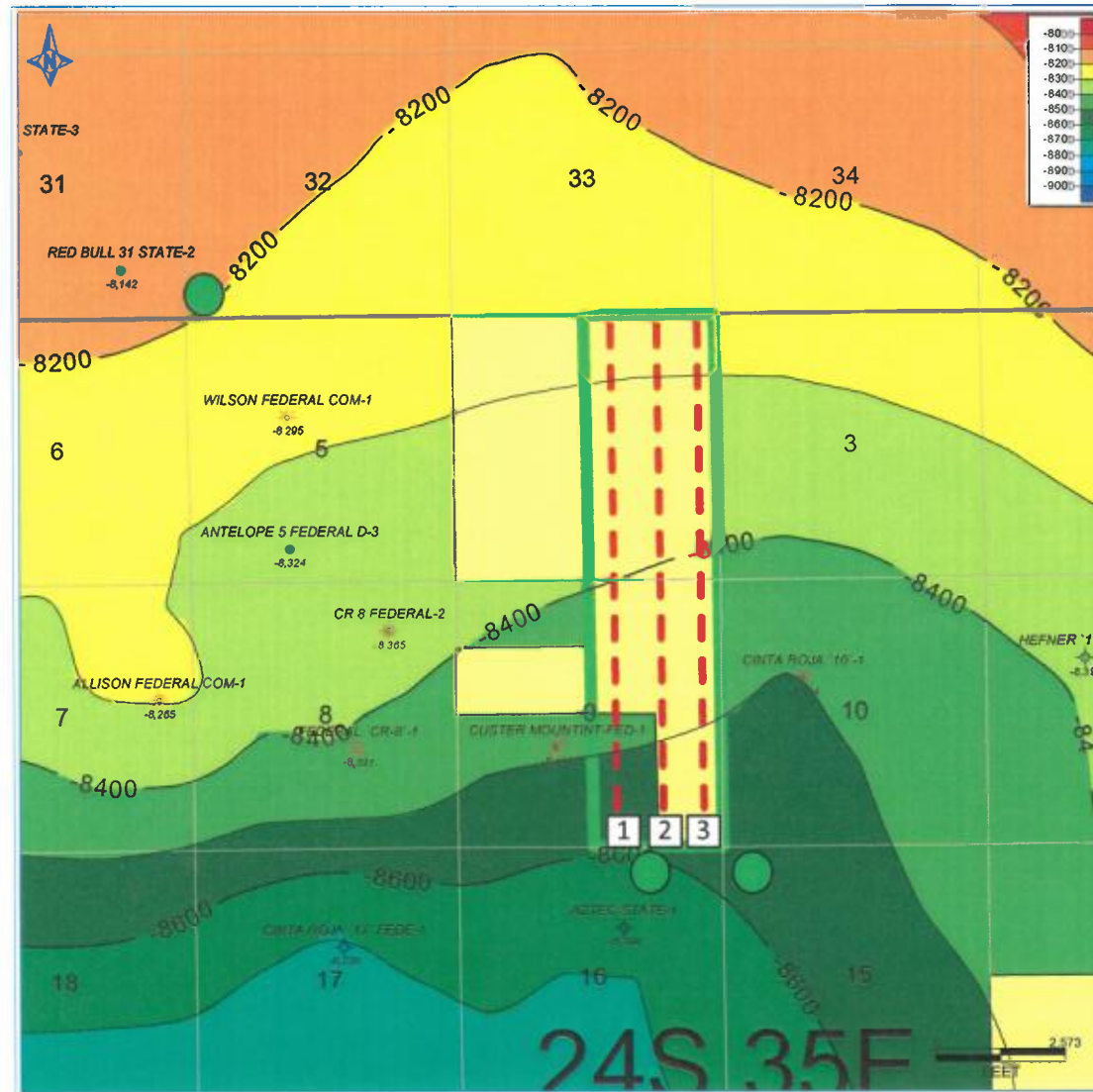
Exhibit 8

Geology Exhibits

Case No. 20776
Golden Fed Com 704H,
Breckenridge Fed Com 705H, and
Breckenridge Fed Com 706H

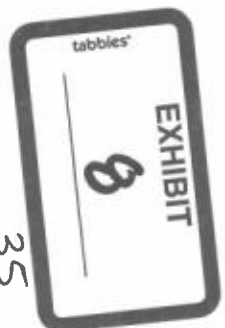
Golden/Breckenridge Spacing Unit

Structure Map – Top Wolfcamp (SSTVD)

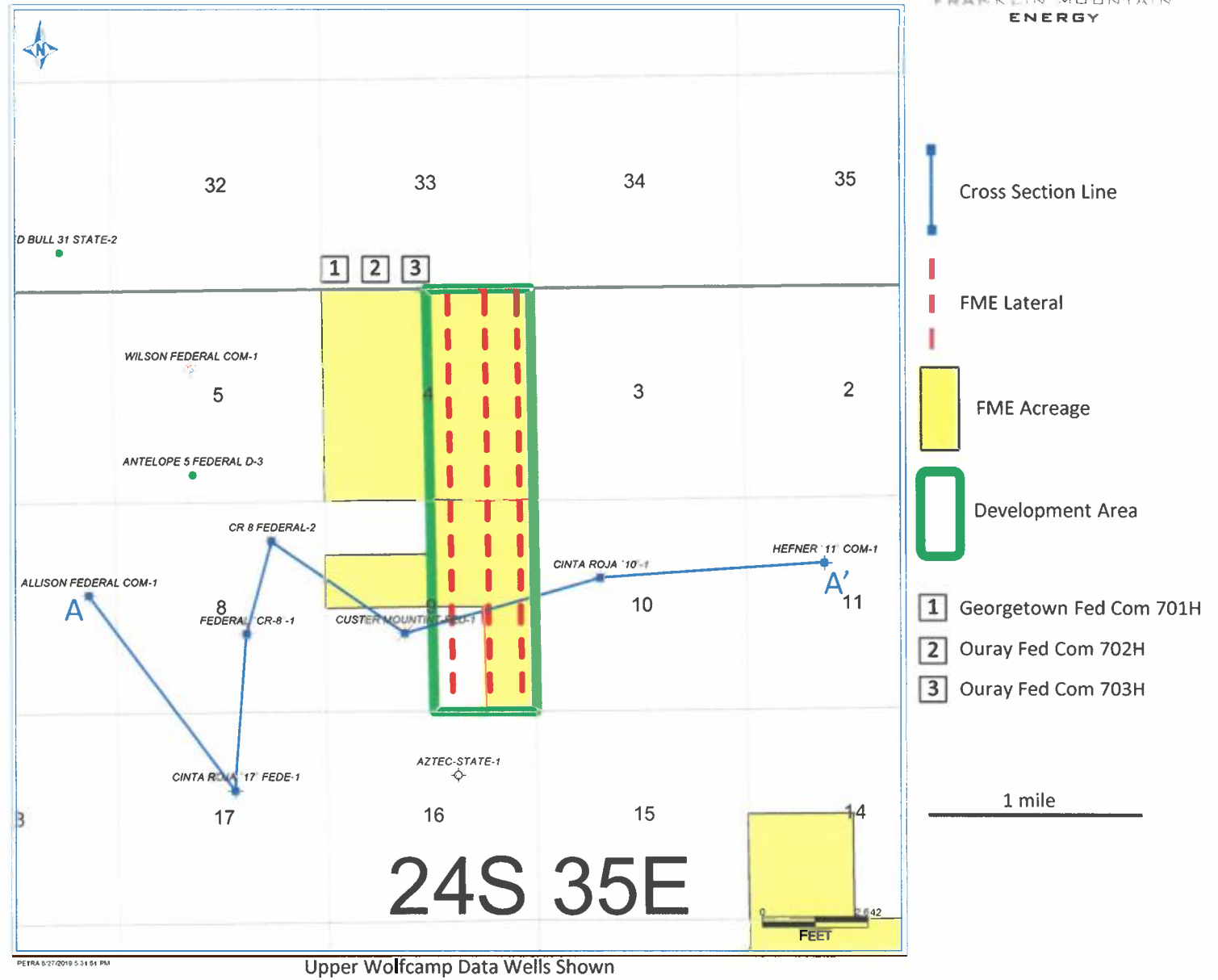


- FME Lateral
- FME Acreage
- Development Area
- 1 Golden Fed Com 704H
- 2 Breckenridge Fed Com 705H
- 3 Breckenridge Fed Com 706H
- C.I. = 100'
- 1 mile
- Offset Wolfcamp Lateral SHL

Upper Wolfcamp Data Wells Shown

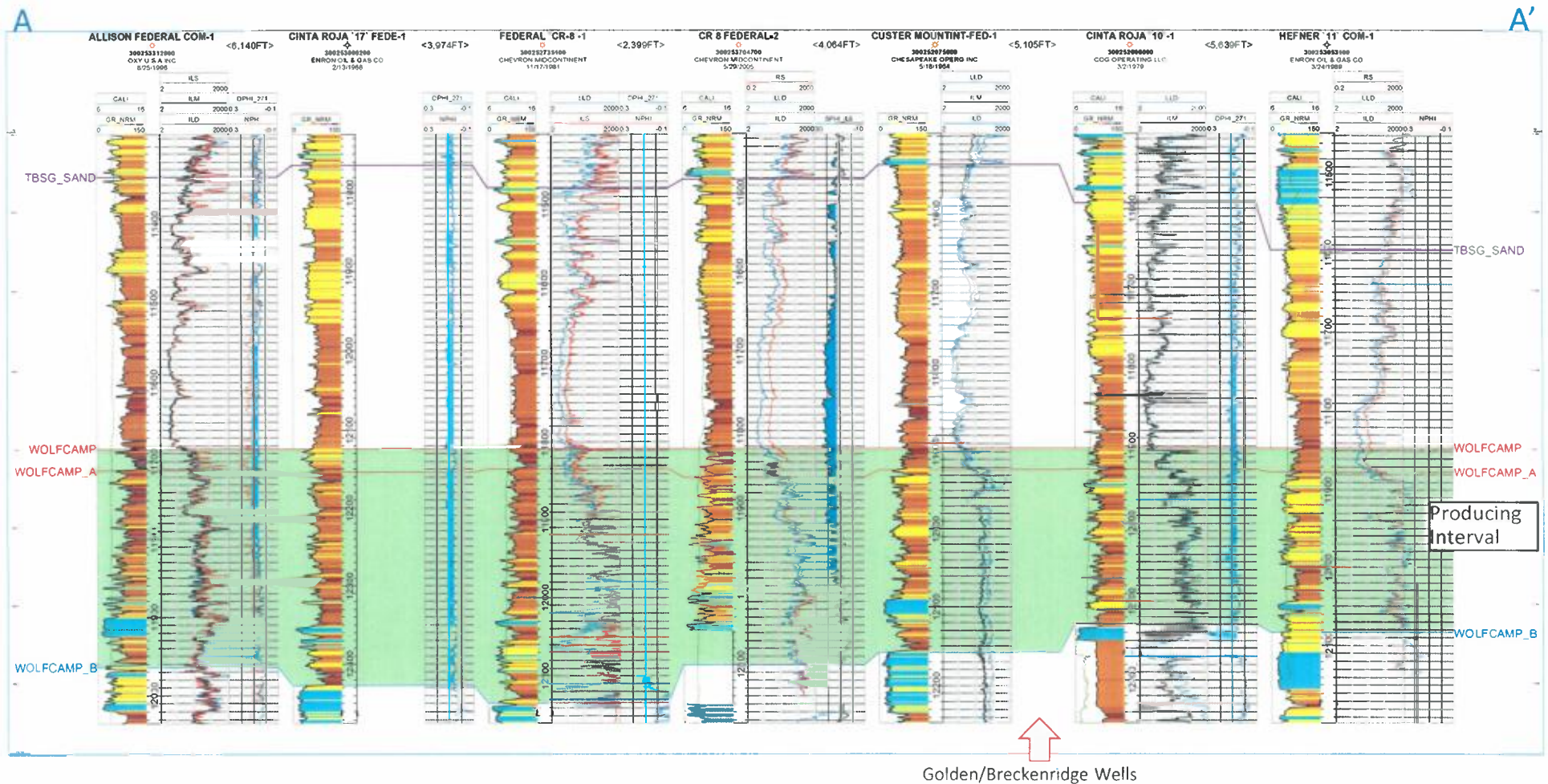


Golden/Breckenridge Spacing Unit: Wolfcamp Cross Section Reference Map



Golden/Breckenridge Spacing Unit

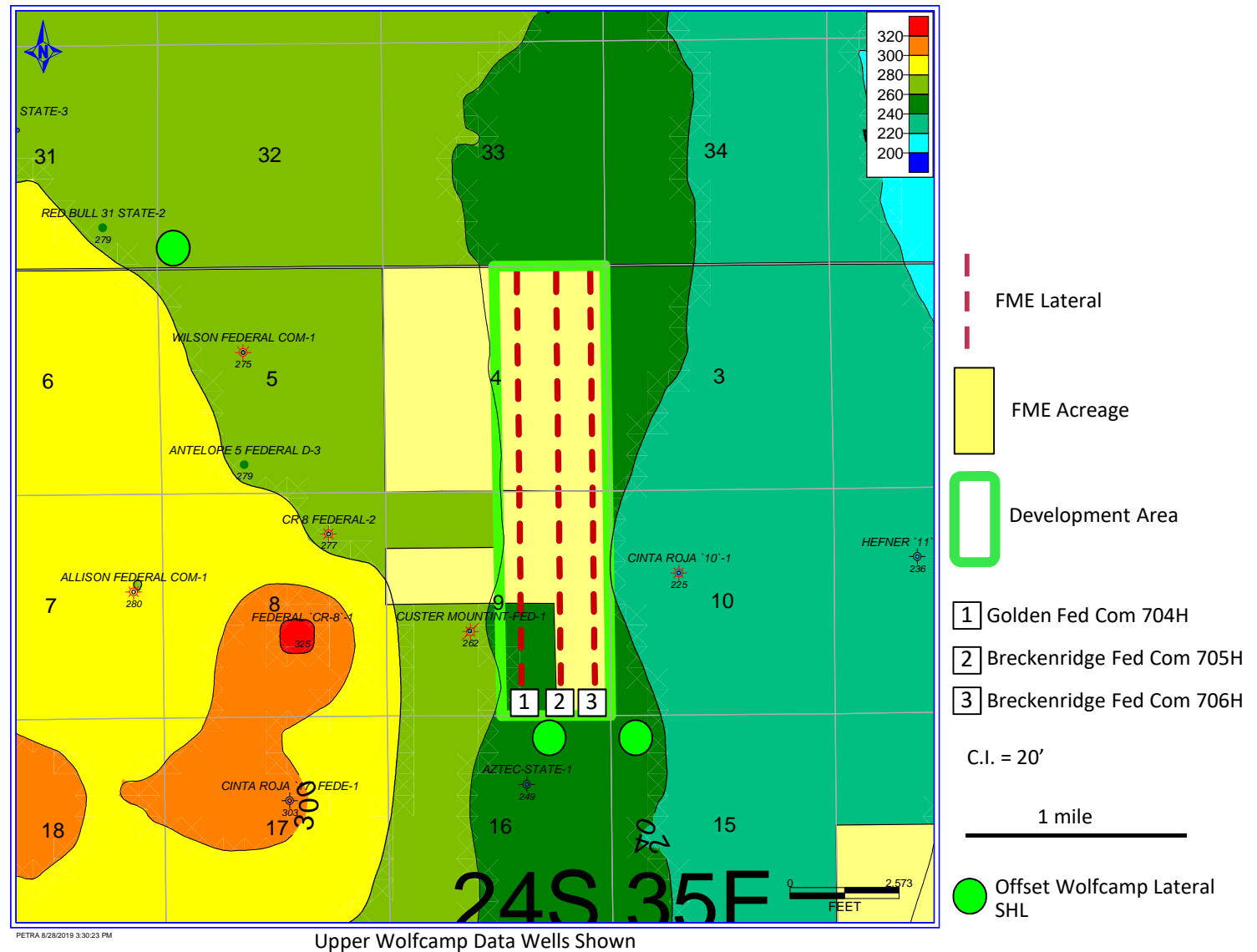
Stratigraphic Cross Section (Top Wolfcamp Datum)



- Slight overall thinning of Wolfcamp from west to east
- Gradual increase of carbonate dilution west to east

Golden/Breckenridge Spacing Unit

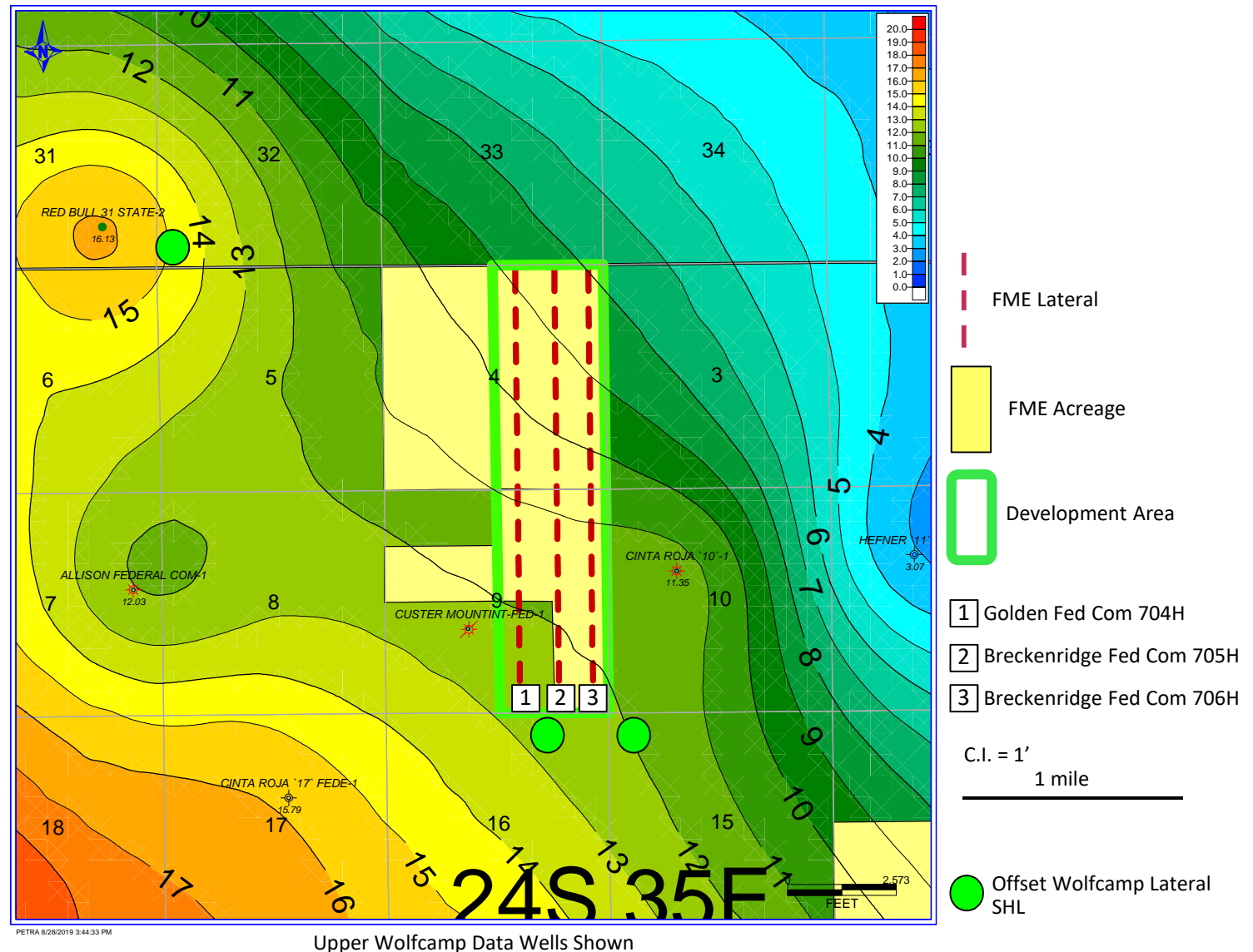
Gross Interval Isochore-Wolfcamp to Wolfcamp B



FME wells target a similar Wolfcamp thickness as successful offset laterals

Golden/Breckenridge Spacing Unit

Net Porosity Height-Wolfcamp to Wolfcamp B



FME wells target a similar Wolfcamp net porosity as successful offset laterals

Exhibit 9

Notice Affidavits

STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN
ENERGY, LLC FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO

CASE NO. 20775

APPLICATION OF FRANKLIN MOUNTAIN
ENERGY, LLC FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO

CASE NO. 20776

AFFIDAVIT

STATE OF NEW MEXICO)
) ss.
COUNTY OF BERNALILLO)

Deana M. Bennett, attorney in fact and authorized representative of Franklin Mountain Energy, LLC, the Applicant herein, being first duly sworn, upon oath, states that the above-referenced Applications were provided under a notice letter and that proof of receipt is attached hereto.



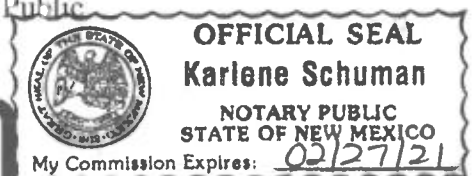
Deana M. Bennett

SUBSCRIBED AND SWORN to before me this 30th day of August, 2019 by Deana M. Bennett.



Notary Public

My commission expires: 02/27/2021

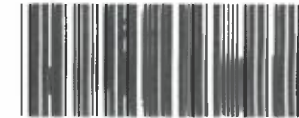


Karlene Schuman
Modrall Sperling Roehl Harris & Sisk P.A.
500 Fourth Street, Suite 1000
Albuquerque NM 87102

PS Form 3877

Type of Mailing: CERTIFIED MAIL
08/15/2019

Aug
15
2019



Firm Mailing Book ID: 172657

Line	USPS Article Number	Name, Street, City, State, Zip	Postage	Service Fee	RR Fee	Rest.Del.Fee	Reference Contents
1	9314 8699 0430 0062 2095 68	Hinkle Living Trust PO Box 1793 Roswell NM 88202	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
2	9314 8699 0430 0062 2095 75	Bean Family Limited Company PO Box 1738 Roswell NM 88202	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
3	9314 8699 0430 0062 2095 82	Prospector, L.L.C. PO Box 429 Roswell NM 88202	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
4	9314 8699 0430 0062 2095 99	Chevron U.S.A. Inc. Attn: Kristen Hunter, Land Rep 6301 Deauville Blvd. Midland TX 79706	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
5	9314 8699 0430 0062 2096 05	TD Minerals, LLC 8111 Westchester, Suite 900 Dallas TX 75225	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
6	9314 8699 0430 0062 2096 12	Frank O. Elliott and Elizabeth Ann Elliott 405 B Paseo de Peralta Santa Fe NM 87501	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
7	9314 8699 0430 0062 2096 29	Elliott-Hall Company 2668 Grant Ave # 104 Ogden UT 84401	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
8	9314 8699 0430 0062 2096 36	Mary Ellen McClellan 8580 Woodway Dr, Apt 8210 Houston TX 77063	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
9	9314 8699 0430 0062 2096 43	Bureau of Land Management 301 Dinosaur Trail Santa Fe NM 87508	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
10	9314 8699 0430 0062 2096 50	Bureau of Land Management - Carlsbad 620 E. Greene Street Carlsbad NM 88220	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
Totals:			\$11.50	\$35.00	\$16.00	\$0.00	
Grand Total:						\$62.50	
List Number of Pieces Listed by Sender	Total Number of Pieces Received at Post Office	Postmaster: Name of receiving employee	Dated:				

10

20775
20776

Transaction Report Details - CertifiedPro.net
 Firm Mail Book ID= 172657
 Generated: 8/30/2019 1:03:20 PM

USPS Article Number	Date Created	Name 1	Name 2	Address	City	State	Zip	Mailing Status	Service Options	Mail Delivery Date
9314869904300062209650	2019-08-15 9:45 AM	Bureau of Land Management - Carlsbad		620 E. Greene Street	Carlsbad	NM	88220	Delivered	Return Receipt - Electronic, Certified Mail	08-20-2019
9314869904300062209643	2019-08-15 9:45 AM	Bureau of Land Management		301 Dinosaur Trail	Santa Fe	NM	87508	To be Returned	Return Receipt - Electronic, Certified Mail	
9314869904300062209636	2019-08-15 9:45 AM	Mary Ellen McClellan		8580 Woodway Dr, Apt 8210	Houston	TX	77063	Delivered	Return Receipt - Electronic, Certified Mail	08-19-2019
9314869904300062209629	2019-08-15 9:45 AM	Elliott-Hall Company		2668 Grant Ave # 104	Ogden	UT	84401	Delivered	Return Receipt - Electronic, Certified Mail	08-19-2019
9314869904300062209612	2019-08-15 9:45 AM	Frank O. Elliott and Elizabeth Ann Elliott		405 B Paseo de Peralta	Santa Fe	NM	87501	Delivered	Return Receipt - Electronic, Certified Mail	08-19-2019
9314869904300062209605	2019-08-15 9:45 AM	TD Minerals, LLC		8111 Westchester, Suite 900	Dallas	TX	75225	Delivered	Return Receipt - Electronic, Certified Mail	08-20-2019
9314869904300062209599	2019-08-15 9:45 AM	Chevron U.S.A. Inc.	Attn: Kristen Hunter, Land Rep	6301 Deauville Blvd.	Midland	TX	79706	Delivered	Return Receipt - Electronic, Certified Mail	08-19-2019
9314869904300062209582	2019-08-15 9:45 AM	Prospector, L.L.C.		PO Box 429	Roswell	NM	88202	Delivered	Return Receipt - Electronic, Certified Mail	08-20-2019
9314869904300062209575	2019-08-15 9:45 AM	Bean Family Limited Company		PO Box 1738	Roswell	NM	88202	Delivered	Return Receipt - Electronic, Certified Mail	08-20-2019
9314869904300062209568	2019-08-15 9:45 AM	Hinkle Living Trust		PO Box 1793	Roswell	NM	88202	Delivered	Return Receipt - Electronic, Certified Mail	08-19-2019

Affidavit of Publication

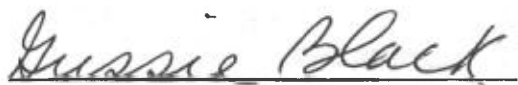
STATE OF NEW MEXICO
COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

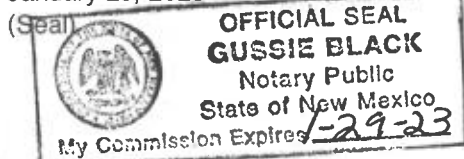
Beginning with the issue dated
August 23, 2019
and ending with the issue dated
August 23, 2019.


Publisher

Sworn and subscribed to before me this
23rd day of August 2019.


Business Manager

My commission expires
January 29, 2023



This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said

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LEGAL NOTICE AUGUST 23, 2019

CASE NO. 20773: Notice to all affected parties, as well as the heirs and devisees of Franklin Mountain Energy 2 LLC; Hinkle Living Trust; Bean Family Limited Liability Company; Prospector LLC; Chevron USA Inc.; XTO Holdings LLC; TD Minerals LLC; Frank O. Elliott and Elizabeth Ann Elliott; Elliott-Hall Company; Mary Ellen McClellan; Bureau of Land Management of Franklin Mountain Energy, LLC's application for compulsory pooling, Lea County, New Mexico. The State of New Mexico, through its Oil Conservation Division, hereby gives notice that the Division will conduct a public hearing at 8:15 a.m. on September 5, 2019, to consider this Application. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the W/2 of Sections 9 and 4, Township 24 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the Georgetown Fed Com 702H well, the Ouray Fed Com 703H well, and the Georgetown Fed Com 701H well, to be horizontally drilled. The producing area for the wells will be orthodox. Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells, and allowing a one year period between when the wells are drilled and completion of the first well. Said area is located approximately 13 miles Northwest of Jal, New Mexico.

CASE NO. 20774: Notice to all affected parties, as well as the heirs and devisees of Franklin Mountain Energy 2 LLC; Hinkle Living Trust; Bean Family Limited Liability Company; Prospector LLC; BTA Oil Producers LLC; Chevron USA Inc.; XTO Holdings LLC; TD Minerals LLC; Frank O. Elliott and Elizabeth Ann Elliott; Elliott-Hall Company; Mary Ellen McClellan; Bureau of Land Management of Franklin Mountain Energy, LLC's application for compulsory pooling, Lea County, New Mexico. The State of New Mexico, through its Oil Conservation Division, hereby gives notice that the Division will conduct a public hearing at 8:15 a.m. on September 5, 2019, to consider this Application. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a Bone Spring horizontal spacing unit underlying the W/2 W/2 of Sections 9 and 4, Township 24 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the Georgetown Fed Com 301H well and Georgetown Fed Com 601H well, to be horizontally drilled. The producing area for the wells will be orthodox. Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells, and allowing a one year period between when the wells are drilled and completion of the first well. Said area is located approximately 13 miles Northwest of Jal, New Mexico.

CASE NO. 20775: Notice to all affected parties, as well as the heirs and devisees of Franklin Mountain Energy 2 LLC; Hinkle Living Trust; Bean Family Limited Liability Company; Prospector LLC; Chevron USA Inc.; TD Minerals LLC; Frank O. Elliott and Elizabeth Ann Elliott; Elliott-Hall Company; Mary Ellen McClellan; Bureau of Land Management of Franklin Mountain Energy, LLC's application for compulsory pooling, Lea County, New Mexico. The State of New Mexico, through its Oil Conservation Division, hereby gives notice that the Division will conduct a public hearing at 8:15 a.m. on September 5, 2019, to consider this Application. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a Bone Spring horizontal spacing unit underlying the W/2 E/2 of Sections 9 and 4, Township 24 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the Golden Fed Com 603H well, to be horizontally drilled. The producing area for the well will be orthodox. Also to be considered will be the cost of drilling and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the well, and a 200% charge for risk involved in drilling said well, and allowing a one year period between when the well is drilled and when the well is completed. Said area is located approximately 13 miles Northwest of Jal, New Mexico.

CASE NO. 20776: Notice to all affected parties, as well as the heirs and devisees of Franklin Mountain Energy 2 LLC; Hinkle Living Trust; Bean Family Limited Liability Company; Prospector LLC; Chevron USA Inc.; TD Minerals LLC; Frank O. Elliott and Elizabeth Ann Elliott; Elliott-Hall Company; Mary Ellen McClellan; Bureau of Land Management of Franklin Mountain Energy, LLC's application for compulsory pooling, Lea County, New Mexico. The State of New Mexico, through its Oil Conservation Division, hereby gives notice that the Division will conduct a public hearing at 8:15 a.m. on September 5, 2019, to consider this Application. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the E/2 of Sections 9 and 4, Township 24 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the Breckenridge Fed Com 705H well, the Breckenridge Fed Com 706H well, and the Golden Fed Com 704H well, to be horizontally drilled. The producing area for the wells will be orthodox. Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells, and allowing a one year period between when the wells are drilled and completion of the first well. Said area is located approximately 13 miles Northwest of Jal, New Mexico.

CASE NO. 20777: Notice to all affected parties, as well as the heirs and devisees of Franklin Mountain Energy 2 LLC; Hinkle Living Trust; Bean Family Limited Liability Company; Prospector LLC; Chevron USA Inc.; XTO Holdings LLC; TD Minerals LLC; Frank O. Elliott and Elizabeth Ann Elliott; Elliott-Hall Company; Mary Ellen McClellan; Bureau of Land Management of Franklin Mountain Energy, LLC's application for compulsory pooling, Lea County, New Mexico. The State of New Mexico, through its Oil Conservation Division, hereby gives notice that the Division will conduct a public hearing at 8:15 a.m. on September 5, 2019, to consider this Application. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a Bone Spring horizontal spacing unit underlying the E/2 W/2 of Sections 9 and 4, Township 24 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the Ouray Fed Com 602H well, to be horizontally drilled. The producing area for the well will be orthodox. Also to be considered will be the cost of drilling and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the well, and a 200% charge for risk involved in drilling said well, and allowing a one year period between when the well is drilled and when the well is completed. Said area is located approximately 13 miles Northwest of Jal, New Mexico. #34615