

Premier Oil Gas - Eddy County, New Mexico Paddock Wells
9/30/2010 Strip Pricing - Paddock Formation Wells

Aires PRONUM	Well Name	#	Field	Reservoir	ST	Reserve Category	EUR - MBO	EUR - MMcf	gross oil - MBO	gross gas - MMCF	net oil - MBO	net gas - MMCF	Net Revenue M\$	Oper. Exp. M\$	Capital Exp. M\$	Before Tax Net Revenue M\$	10% Disc. Present value - M\$	Working Interest	Revenue Interest
L9LHF3FC9	DALE H PARKE B TRACT B	020	LOCO HILLS	PADDOCK NM	PDP		182	459	122	372	107	326	10,449	938	-	9,305	5,589	100.00%	87.50%
L9LHF3GFC9	DALE H PARKE A TRACT 1	039	LOCO HILLS	PADDOCK NM	PDP		161	210	136	157	109	125	9,448	982	-	8,279	4,844	100.00%	80.00%
L9LHF3HFC9	DALE H PARKE B TRACT B	021	LOCO HILLS	PADDOCK NM	PDP		103	134	97	123	85	107	7,330	786	-	6,387	4,339	100.00%	87.50%
L9LHF3JFC9	DALE H PARKE B TRACT C	025	LOCO HILLS	PADDOCK NM	PDP		107	153	94	136	82	119	7,176	786	-	6,247	4,252	100.00%	87.50%
L9LHF3KFC9	DALE H PARKE B TRACT C	024	LOCO HILLS	PADDOCK NM	PDP		80	126	76	103	67	80	5,773	720	-	4,938	3,403	100.00%	87.50%
L9LHF3LFC9	DALE H PARKE B-C	020	LOCO HILLS	PADDOCK NM	PDP		126	268	76	158	66	139	6,057	762	-	5,184	3,385	100.00%	87.50%
L9LHF3MFC9	DALE H PARKE A TRACT 1	030	LOCO HILLS	PADDOCK NM	PDP		120	387	68	250	55	200	6,565	658	-	4,795	2,934	100.00%	80.00%
L9LHF3NFC9	DALE H PARKE B-C	023	LOCO HILLS	PADDOCK NM	PDP		127	286	79	150	69	131	6,345	940	-	5,278	2,891	100.00%	87.50%
L9LHF3OFC9	DALE H PARKE B TRACT C	013	LOCO HILLS	PADDOCK NM	PDP		166	488	74	302	64	264	6,905	778	-	5,988	2,824	100.00%	87.50%
L9LHF3PFC9	DALE H PARKE C	011	LOCO HILLS	PADDOCK NM	PDP		209	1,152	55	757	43	586	7,217	888	-	6,185	2,755	100.00%	78.75%
L9LHF3QFC9	DALE H PARKE A TRACT 1	033	LOCO HILLS	PADDOCK NM	PDP		120	341	70	230	56	184	5,611	808	-	4,691	2,706	100.00%	80.00%
L9LHF3RFC9	DALE H PARKE A TRACT 1	032	LOCO HILLS	PADDOCK NM	PDP		125	424	63	300	50	240	5,474	780	-	4,585	2,615	100.00%	80.00%
L9LHF3SFC9	DALE H PARKE B TRACT C	014	LOCO HILLS	PADDOCK NM	PDP		143	458	70	307	61	268	6,676	896	-	5,647	2,610	100.00%	87.50%
L9LHF3TFC9	DALE H PARKE B TRACT B	010	LOCO HILLS	PADDOCK NM	PDP		141	660	65	454	57	397	7,113	1,245	-	5,725	2,367	100.00%	87.50%
L9LHF3UFC9	DALE H PARKE A TRACT 1	037	LOCO HILLS	PADDOCK NM	PDP		71	147	57	111	45	88	4,106	668	-	3,358	2,295	100.00%	80.00%
L9LHF3VFC9	DALE H PARKE A TRACT 2	027	LOCO HILLS	PADDOCK NM	PDP		157	622	74	433	60	347	7,052	1,494	-	5,417	2,281	100.00%	80.00%
L9LHF3WFC9	DALE H PARKE B-C	019	LOCO HILLS	PADDOCK NM	PDP		83	288	50	165	44	145	4,388	704	-	3,596	2,179	100.00%	87.50%
L9LHF3XFC9	DALE H PARKE A TRACT 1	024	LOCO HILLS	PADDOCK NM	PDP		150	603	55	318	44	254	5,155	820	-	4,232	2,121	100.00%	80.00%
L9LHF3YFC9	DALE H PARKE A TRACT 1	031	LOCO HILLS	PADDOCK NM	PDP		87	306	48	207	39	166	4,079	658	-	3,338	2,078	100.00%	80.00%
L9LHF3ZFC9	DALE H PARKE B TRACT B	012	LOCO HILLS	PADDOCK NM	PDP		146	541	49	328	43	287	5,259	834	-	4,220	2,065	100.00%	87.50%
L9LHF4FC9	DALE H PARKE C	013	LOCO HILLS	PADDOCK NM	PDP		166	669	53	375	42	295	5,266	888	-	4,284	1,982	100.00%	78.75%
L9LHF4GFC9	DALE H PARKE A TRACT 1	015	LOCO HILLS	PADDOCK NM	PDP		218	1,006	29	561	23	449	4,618	650	-	3,875	1,974	100.00%	80.00%
L9LHF4HFC9	DALE H PARKE A TRACT 1	029	LOCO HILLS	PADDOCK NM	PDP		91	462	41	307	33	246	4,130	716	-	3,332	1,921	100.00%	80.00%
L9LHF4JFC9	DALE H PARKE C	012	LOCO HILLS	PADDOCK NM	PDP		126	471	55	281	43	222	4,909	824	-	3,887	1,885	100.00%	78.75%
L9LHF4KFC9	DALE H PARKE A TRACT 1	020	LOCO HILLS	PADDOCK NM	PDP		145	694	38	384	31	307	4,391	597	-	3,706	1,771	100.00%	80.00%
L9LHF4LFC9	DALE H PARKE B TRACT C	016	LOCO HILLS	PADDOCK NM	PDP		98	364	40	229	35	200	4,099	569	-	3,448	1,751	100.00%	87.50%
L9LHF4MFC9	DALE H PARKE B TRACT B	011	LOCO HILLS	PADDOCK NM	PDP		137	486	51	287	44	252	5,186	1,223	-	3,869	1,715	100.00%	87.50%
L9LHF4NFC9	DALE H PARKE B TRACT C	011	LOCO HILLS	PADDOCK NM	PDP		89	229	42	127	37	111	3,700	559	-	3,067	1,586	100.00%	87.50%
L9LHF4OFC9	DALE H PARKE A TRACT 2	028	LOCO HILLS	PADDOCK NM	PDP		152	370	53	186	43	135	4,326	1,135	-	3,104	1,463	100.00%	80.00%
L9LHF4PFC9	DALE H PARKE B TRACT B	013	LOCO HILLS	PADDOCK NM	PDP		103	337	37	180	32	158	3,567	654	-	2,871	1,430	100.00%	87.50%
L9LHF4QFC9	DALE H PARKE A TRACT 1	025	LOCO HILLS	PADDOCK NM	PDP		145	717	25	365	20	292	3,409	662	-	2,679	1,393	100.00%	80.00%
L9LHF4RFC9	DALE H PARKE B TRACT C	021	LOCO HILLS	PADDOCK NM	PDP		67	258	29	136	26	119	2,733	549	-	2,129	1,375	100.00%	87.50%
L9LHF4SFC9	DALE H PARKE B TRACT C	017	LOCO HILLS	PADDOCK NM	PDP		165	569	25	284	20	227	3,029	533	-	2,436	1,349	100.00%	80.00%
L9LHF4TFC9	DALE H PARKE A TRACT 1	018	LOCO HILLS	PADDOCK NM	PDP		173	688	26	343	21	274	3,353	756	-	2,530	1,319	100.00%	80.00%
L9LHF4UFC9	DALE H PARKE A TRACT 1	011	LOCO HILLS	PADDOCK NM	PDP		135	557	21	307	18	259	3,036	646	-	2,329	1,284	100.00%	84.39%
L9LHF4VFC9	DALE H PARKE B TRACT C	015	LOCO HILLS	PADDOCK NM	PDP		70	210	33	136	29	119	3,091	581	-	2,448	1,262	100.00%	87.50%
L9LHF4WFC9	DALE H PARKE B TRACT C	010	LOCO HILLS	PADDOCK NM	PDP		116	503	19	281	16	220	2,612	485	-	2,075	1,234	100.00%	84.39%
L9LHF4XFC9	DALE H PARKE D	010	LOCO HILLS	PADDOCK NM	PDP		120	662	20	416	17	138	3,425	978	-	2,379	1,185	100.00%	81.25%
L9LHF4YFC9	DALE H PARKE B TRACT C	012	LOCO HILLS	PADDOCK NM	PDP		93	499	26	204	21	163	3,154	764	-	2,327	1,170	100.00%	87.50%
L9LHF4ZFC9	DALE H PARKE A TRACT 1	021	LOCO HILLS	PADDOCK NM	PDP		151	489	26	204	21	163	3,154	764	-	2,327	1,170	100.00%	87.50%
L9LHF5FC9	DALE H PARKE A TRACT 1	026	LOCO HILLS	PADDOCK NM	PDP		98	450	22	193	18	155	2,388	614	-	1,726	1,000	100.00%	80.00%
L9LHF5GFC9	DALE H PARKE A TRACT 1	013	LOCO HILLS	PADDOCK NM	PDP		155	582	14	257	12	206	2,169	517	-	1,609	934	100.00%	80.00%
L9LHF5HFC9	DALE H PARKE A TRACT 1	022	LOCO HILLS	PADDOCK NM	PDP		104	544	15	253	12	203	2,178	487	-	1,646	927	100.00%	80.00%
L9LHF5JFC9	DALE H PARKE A TRACT 1	010	LOCO HILLS	PADDOCK NM	PDP		108	432	14	196	11	158	1,843	433	-	1,373	882	100.00%	81.25%
L9LHF5KFC9	DALE H PARKE B TRACT C	022	LOCO HILLS	PADDOCK NM	PDP		44	255	19	170	16	149	2,205	704	-	1,456	868	100.00%	87.50%
L9LHF5LFC9	DALE H PARKE A TRACT 1	023	LOCO HILLS	PADDOCK NM	PDP		126	424	19	134	15	108	1,830	503	-	1,291	834	100.00%	80.00%
L9LHF5MFC9	DALE H PARKE B TRACT C	018	LOCO HILLS	PADDOCK NM	PDP		53	132	23	80	20	70	2,080	573	-	1,466	787	100.00%	87.50%
L9LHF5NFC9	DALE H PARKE C	014	LOCO HILLS	PADDOCK NM	PDP		104	391	20	151	16	119	2,024	533	-	1,451	784	100.00%	78.75%

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18LFTHE9	DALE H PARKE B TRACT C	017	LOCO HILLS	PADDOCK NM		PDP	37	62	16	28	14	25	1,303	479	-	796	465	100.00%	87.50%
18LFTGJD68	DALE H PARKE A TRACT 1	019	LOCO HILLS	PADDOCK NM		PDP	168	484	9	104	7	83	1,056	407	-	628	424	100.00%	80.00%
18LFTGX029	DALE H PARKE A TRACT 1	012	LOCO HILLS	PADDOCK NM		PDP	102	261	6	60	5	51	674	321	-	340	243	100.00%	85.00%
						PDP	6,274	22,033	2,353	12,481	1,971	10,309	221,702	37,271	-	178,997	98,960		
18TGT210N1	PARKE MCINTYRE FEDERAL	2	LOCO HILLS	PADDOCK NM		PUD	160	555	160	555	130	451	13,251	1,197	1,400	10,389	4,657	100.00%	81.25%
18TGT2SP51	DALE H PARKE B TRACT B	1	LOCO HILLS	PADDOCK NM		PUD	141	461	141	461	123	404	12,472	1,241	1,400	9,582	4,368	100.00%	87.50%
18UMH0EE26	DALE H PARKE A TRACT 2	1	LOCO HILLS	PADDOCK NM		PUD	156	557	156	557	137	487	14,322	1,197	1,400	11,438	4,284	100.00%	87.50%
18UMH61B46	DALE H PARKE A TRACT 2	2	LOCO HILLS	PADDOCK NM		PUD	148	535	148	535	130	466	13,652	1,197	1,400	10,782	4,175	100.00%	87.50%
18TGPAMU51	PARKE MCINTYRE FEDERAL	1	LOCO HILLS	PADDOCK NM		PUD	155	550	155	550	126	447	13,002	1,197	1,400	10,145	4,171	100.00%	81.25%
18TGT23PU1	DALE H PARKE B TRACT B	2	LOCO HILLS	PADDOCK NM		PUD	135	472	135	472	118	413	12,227	1,197	1,400	9,386	3,910	100.00%	87.50%
18TGT40G1	Parke A	7	LOCO HILLS	PADDOCK NM		PUD	130	446	130	446	104	357	10,737	1,197	1,400	7,925	3,175	100.00%	80.00%
18TGT40X1	DALE H PARKE C	23	LOCO HILLS	PADDOCK NM		PUD	111	408	111	408	94	345	9,681	1,197	1,400	6,891	3,009	100.00%	84.38%
18TGT68M1	DALE H PARKE C	1	LOCO HILLS	PADDOCK NM		PUD	118	411	118	411	100	347	10,464	1,197	1,400	7,658	2,795	100.00%	84.38%
18TGT7M7M1	DALE H PARKE B TRACT C	1	LOCO HILLS	PADDOCK NM		PUD	110	382	110	382	96	334	10,028	1,197	1,400	7,230	2,675	100.00%	87.50%
18TGT7H7G81	DALE H PARKE D	1	LOCO HILLS	PADDOCK NM		PUD	111	397	111	397	94	335	9,887	1,197	1,400	7,092	2,510	100.00%	84.38%
18TGT7HKG01	DALE H PARKE D	2	LOCO HILLS	PADDOCK NM		PUD	97	338	97	338	81	285	8,485	1,197	1,400	5,719	2,087	100.00%	84.38%
18TGT7XK71	Parke A	1	LOCO HILLS	PADDOCK NM		PUD	106	344	106	344	85	276	8,866	1,197	1,400	6,091	1,869	100.00%	80.00%
18TGTMFME1	DALE H PARKE C	1 (S)	LOCO HILLS	PADDOCK NM		PUD	97	332	97	332	85	290	8,937	1,197	1,400	6,161	1,826	100.00%	87.50%
18TGT1210C1	Parke A	34	LOCO HILLS	PADDOCK NM		PUD	82	282	82	282	66	226	6,923	1,197	1,400	4,187	1,207	100.00%	80.00%
18TGTGCF81	Parke A	36	LOCO HILLS	PADDOCK NM		PUD	77	268	77	268	61	212	6,434	1,163	1,400	3,742	1,139	100.00%	80.00%
18TGT28PR1	Parke A	4	LOCO HILLS	PADDOCK NM		PUD	74	256	74	256	59	205	6,225	1,135	1,400	3,565	1,047	100.00%	80.00%
18TGTMMM1	DALE H PARKE C	2 (S)	LOCO HILLS	PADDOCK NM		PUD	63	223	63	223	55	195	5,809	1,197	1,400	3,096	846	100.00%	87.50%
18TGT2EOP1	Parke A	2	LOCO HILLS	PADDOCK NM		PUD	55	191	55	191	44	152	4,665	1,045	1,400	2,126	483	100.00%	80.00%
18TGT2G001	Parke A	3	LOCO HILLS	PADDOCK NM		PUD	35	120	35	120	28	96	2,846	772	1,400	715	(33)	100.00%	80.00%
						PUD	2,162	7,526	2,162	7,526	1,817	6,325	189,014	23,312	28,000	133,922	50,211		
Total							8,437	29,559	4,516	20,007	3,786	16,634	410,716	60,582	28,000	313,919	148,171		