

Puckett Development - Comparison of Drilling Options

CASE NO:
14706-14718
EXHIBIT 28

	Cost Estimate, \$MM
Triple Lateral	
- Middle / Lower Blinebry	3.780
- Upper Blinebry	2.934
- Paddock	2.934
TOTAL	9.648
3 Individual Laterals	
- Single x 3 (\$3.78MM x 3)	11.340
Vertical Wells – 8 Locations	
- Single x 8 (\$1.75MM x 8)	14.000

Horizontal development

- Surface savings associated with triple laterals vs. three single laterals
- Eliminate duplicate lift equipment (\$573M)
- Smaller “footprint”
 - Locations, roads and pits (\$170M)
 - Damages (\$30M)

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
(Consolidated) Case No.'s 14706-14718
Exhibit No. 28
Submitted by:
COG OPERATING, LLC
Hearing Date: August 29, 2011

