

KAISER-FRANCIS ANADARKO, L.L.C.

P. O. BOX 731

TULSA, OKLAHOMA 74101-0731

James T. Wakefield
918-491-4510

6733 South Yale Avenue, 74136
(918) 491-4386
Fax: (918) 491-4385

RECEIVED OCD

2012 APR 12 A 11:01

April 10, 2012

Mr. Ed Martin
Oil Conservation Division of the
New Mexico Energy Min. & Natural
Resources Dept.
1220 South St. Francis Drive
Santa Fe, NM 87505

Re: Bell Lake Unit
2012 Plan of Development
Lea County, New Mexico

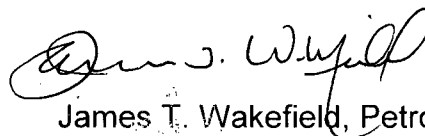
Dear Mr. Martin;

Enclosed you will find all material prepared for 2012 Bell Lake Unit Plan of Development.

Please notify me at the number above or e-mail to jimwake@kfoc.net if you need anything further.

Very truly yours,

Kaiser-Francis Anadarko, LLC
General Partner of Kaiser-Francis Anadarko, LP
And Agent for Kaiser-Francis Oil Company



James T. Wakefield, Petroleum Engineer

jlj

Enclosures

Bureau of Land Management
Carlsbad Field Office
620 E. Greene St.
Carlsbad, New Mexico 88220-6292

RE: Bell Lake Unit
NM68292X
2012 Plan of Development
Lea County, New Mexico

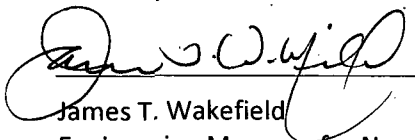
Kaiser-Francis Oil Company, as Unit Operator of the Bell Lake Unit, hereby submits for your approval, our 2012 Plan of Development.

Items are included as follows: Planned 2012 operations; Summary of 2011 operations; current status of all wells within the Bell Lake Unit; production graphs for each productive reservoir and currently operated well. Also attached are three copies of current maps, each showing respectively the units: structural and geologic interpretations by participating area; participating area boundaries; wells, flow-lines, and roads.

It is understood that approval of this plan does not approve the work covered by the plan. Individual approval is still required for such items as APDs/ROWs/etc.

Any modifications or additions to this Plan of Development will be filed as supplements to the plan.

Sincerely,

A handwritten signature in dark ink, appearing to read 'James T. Wakefield', is written over a horizontal line.

James T. Wakefield
Engineering Manager for New Mexico
Kaiser-Francis Oil Company
6733 S Yale Ave
Tulsa, Ok 74136

2012 Planned Operations:

Drilling Exploitation:

Bell Lake Unit #31, 330' FNL & 1,980' FWL, Section 6-23S-34E. Drill a vertical Morrow test as an extension of First Morrow Production in Sections 31 and 32 if gas prices justify investment.

Bell Lake Unit #33, 660' FS & EL Section 6-24S-34E as a vertical Delaware test infill producer to the Lower Brushy Canyon producing at offsets.

Drilling Exploration:

Bell Lake Unit #34, SFC 660' FNL & 1,980' FEL Section 12-24S-33E, and drill a horizontal Avalon Bone Spring test with a TVD of 9,300' to a BHL 660' FNL & 1,650' FEL Section 1-24S-33E.

Completions:

Bell Lake Unit #26, 1,650' FSL & 660' FEL Section 6-24S-34E. Add Fourth Morrow sand now below a plug once the First Morrow zone depletes.

Plug Back

Bell Lake Unit #32, 1,150' FSL & 990' FWL, Section 5-24S-34E, sidetrack and drill a Second Bone Springs horizontal lateral with a TVD of 10,600' and a ending BHL of 660' FSL & 330' FEL of Section 5-24S-34E.

Bell Lake Unit #20, 1,650' FNL & 660' FWL Section 32-22S-34E, Recomplete to Bone Springs and Delaware.

Bell Lake Unit #18, 1,980' FNL & 660' FWL Section 31-23S-33E, Recomplete to Bone Springs and Delaware.

Conversion

Bell Lake Unit #1-A, 330' FSL & 2,970' FEL Section 31-23S-34E, Recomplete to Bone Springs and convert to water injection.

Abandonment

Bell Lake Unit #2-6, 660' FWL & 1,980' FEL Section 6-23S-34E.

Other surface disturbing operations

Install water injection equipment at the existing South Bell Lake Unit battery located at the Bell Lake Unit 1-A wellsite.

Previous Year 2011 Operations:**Drilling**

None.

Completions

None.

Plug Back

Bell Lake Unit #32, 1,150' FSL & 990' FWL Section 5-24S-34E, complete in the First Morrow Sand failed due to mechanical issues.

Conversion

None.

Abandonment

Bell Lake Unit #19, 660' FNL & 1,980' FEL Section 12-24S-34E.

Other surface disturbing operations

None.

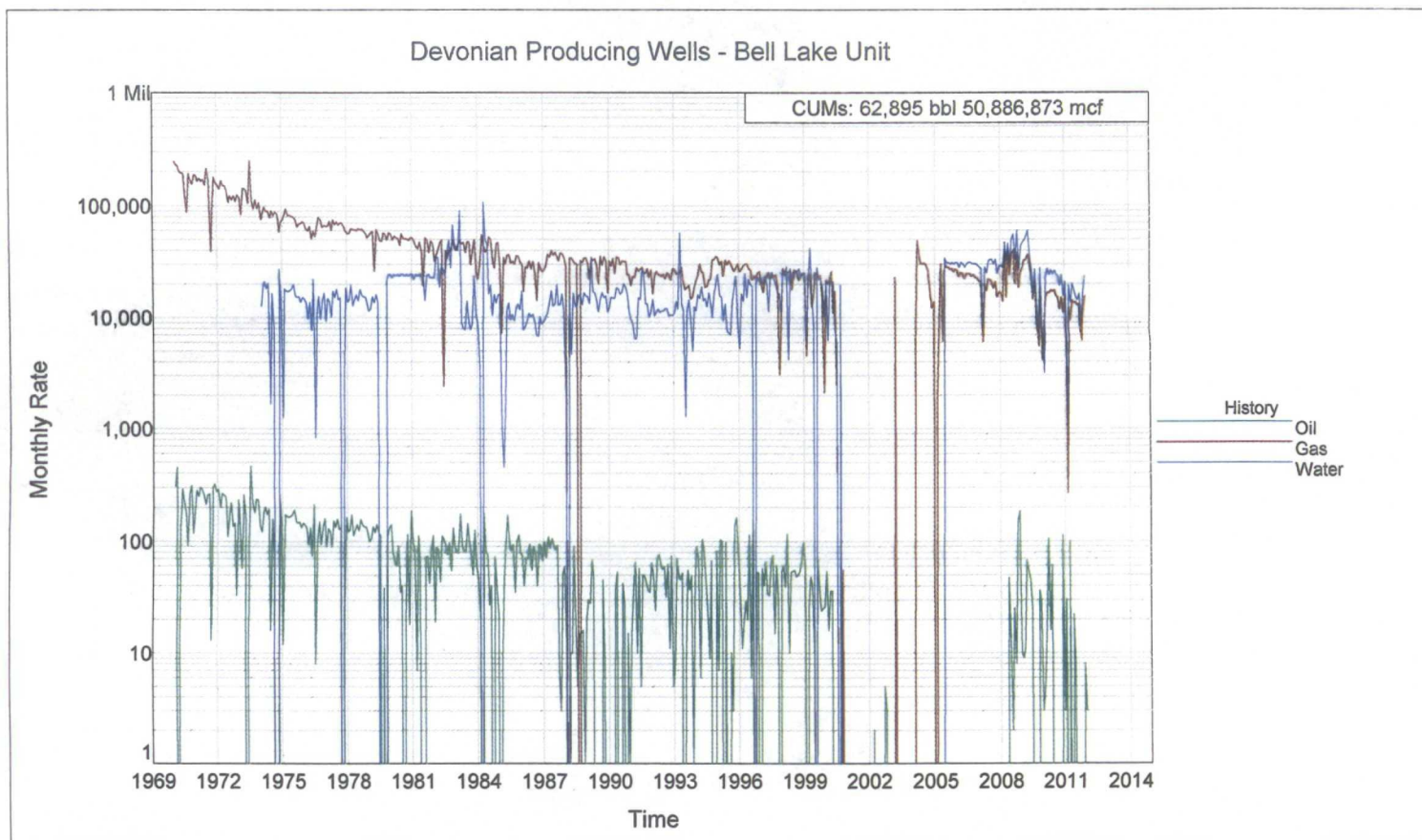
KAISER-FRANCIS OIL COMPANY OPERATED PROPERTIES						
LEASE NAME	WELL NUM	API Number	COMP DATE	ZONE	STATUS	Location
BELL LAKE ST	5	30025083660000	11/4/1958	MORROW	P&A	24S 33E 1
BELL LAKE UNIT A	7	30025083670000	2/1/1962		D&A	24S 33E 1
BELL LAKE UNIT A	7	30025083670001	2/6/1969	DELAWARE	SWD-TA'D	24S 33E 1
BELL LAKE UNIT	6	30025084830000	6/26/1960	DEVONIAN	INA	23S 34E 6
BELL LAKE UNIT	1	30025084870000	5/17/1954	DEVONIAN	J&A-OG	23S 34E 31
BELL LAKE STATE 1	1	30025084880000	4/27/1955	DEVONIAN	INA	23S 34E 31
BELL LAKE STATE 1	1	30025084880001	4/14/1989	MORROW	INA	23S 34E 31
BELL LAKE STATE 1	1	30025084880002	4/1/1997	DELAWARE	INA	23S 34E 31
BELL LAKE UNIT	3	30025084900000	10/9/1955	BONE SPRING	OIL	24S 34E 6
BELL LAKE UNIT 1	4	30025084910000	5/13/1957	DEVONIAN	INA	24S 34E 6 C SE NW
BELL LAKE UNIT 1	4	30025084910001	7/7/1973	ATOKA	INA	24S 34E 6 C SE NW
BELL LAKE UNIT 1	4	30025084910002	5/1/1997	MORROW	ACT	24S 34E 6 C SE NW
BELL LAKE UNIT 1	4	30025084910003	1/20/2000	MORROW	ACT	24S 34E 6 C SE NW
BELL LAKE UNIT	11	30025242380000	10/24/1972	BONE SPRING	P&A	23S 34E 31 SE SW
BELL LAKE UNIT	11	30025242380001	2/14/1987	DELAWARE	P&A	23S 34E 31 SE SW
BELL LAKE UNIT	12	30025243350000	1/28/1973	BONE SPRING	ACT	23S 34E 31 NW SE
BELL LAKE UNIT	12	30025243350001	7/23/1987	DELAWARE	ACT	23S 34E 31 NW SE
BELL LAKE UNIT	13	30025243670000	3/26/1973		J&A	24S 34E 6
BELL LAKE UNIT	13X	30025244000000	5/20/1973		P&A	24S 34E 6
BELL LAKE UNIT	14	30025246110000	5/6/1974	MORROW	INA	24S 34E 5 NW SE NW
BELL LAKE UNIT	14	30025246110001	4/19/2000	ATOKA	ACT	24S 34E 5 NW SE NW
NORTH BELL LAKE UNIT 4	15	30025247710000	4/14/1975	MORROW	INA	23S 34E 8 C NE SW
NORTH BELL LAKE UNIT 4	15	30025247710001	6/24/1977	BONE SPRING	D&AW	23S 34E 8 C NE SW
NORTH BELL LAKE UNIT 4	15	30025247710002	2/24/2009	DELAWARE	SWD	23S 34E 8 C NE SW
BELL LAKE UNIT	16	30025249100000	9/10/1975	MORROW	INA	24S 34E 7 C NE NE
BELL LAKE UNIT	16	30025249100001	7/18/1977	ATOKA	D&AWG	24S 34E 7 C NE NE
BELL LAKE UNIT	16	30025249100002	2/21/1978	WOLFCAMP	D&AW	24S 34E 7 C NE NE
BELL LAKE UNIT	16	30025249100003	5/23/2009	DELAWARE	ACT	24S 34E 7 C NE NE
MADERA	1	30025251140000	4/27/1976	MORROW	P&A	24S 34E 5
BELL LAKE UNIT	17	30025251850000	1/24/1977	ATOKA	P&A	23S 34E 32
BELL LAKE UNIT	18	30025253020000	3/29/1977	MORROW	INA	23S 33E 36 C NE SE
BELL LAKE UNIT	18	30025253020001	1/30/2003	ATOKA	D&A	23S 33E 36 C NE SE
BELL LAKE UNIT	19	30025262570000	10/29/1979	MORROW	INA	24S 33E 12 NW NE
BELL LAKE UNIT	19	30025262570001	7/25/2006	BONE SPRING	D&AW	24S 33E 12 NW NE
BELL LAKE UNIT	19	30025262570002	6/11/2009	BONE SPRING	INA	24S 33E 12 NW NE
BELL LAKE UNIT	19	30025262570003	4/15/2010	DELAWARE	P&A'D	24S 33E 12 NW NE
N BELL LAKE FEDERAL	2	30025326720000	5/19/1995	ELLENBURGER	INA	23S 34E 5 NW SE SW
N BELL LAKE FEDERAL	2	30025326720001	4/3/2003	MORROW	INA	23S 34E 5 NW SE SW
N BELL LAKE FEDERAL	2	30025326720002	2/2/2009	DELAWARE	ACT	23S 34E 5 NW SE SW
N BELL LAKE FEDERAL	3	30025330770000	2/12/1996	ELLENBURGER	INA	23S 34E 6 N2 SE NE
N BELL LAKE FEDERAL	3	30025330770001	12/12/2007	DEVONIAN	ACT	23S 34E 6 N2 SE NE
BELL LAKE 7 UNIT	1	30025338150000	9/10/1997	MORROW	D&A-G	24S 34E 7
BELL LAKE	20	30025343070000	7/22/1998	MORROW	D&A	24S 34E 6 N2 SW NE
BELL LAKE	20	30025343070001	8/28/2000	DELAWARE	ACT	24S 34E 6 N2 SW NE
BELL LAKE UNIT	20	30025346290000	12/8/1999	MORROW	INA	22S 34E 32 N2 SW NW
BELL LAKE UNIT	21	30025351180000	1/19/2001	MORROW	INA	22S 34E 32 S2 NW SW
BELL LAKE UNIT	21	30025351180001	8/23/2008	WOLFCAMP	ACT	22S 34E 32 S2 NW SW
BELL LAKE UNIT	21	30025351180002	12/26/2008	DELAWARE	ACT	22S 34E 32 S2 NW SW
BELL LAKE UNIT	8	30025355040000	6/15/2001	MORROW	D&A	24S 34E 7 C SW NW
BELL LAKE UNIT	22	30025355920000	11/20/2001	MORROW	ACT	22S 34E 31 W2 SE SE
BELL LAKE UNIT	21	30025369520000	7/14/2005	DELAWARE	ACT	24S 34E 6 SE SE NW
BELL LAKE	23	30025381180000	2/12/2007	MORROW	INA	23S 34E 31 SW NE SW
BELL LAKE	23	30025381180001	9/19/2007	DELAWARE	ACT	23S 34E 31 SW NE SW
BELL LAKE	25	30025381750000	3/14/2007	MORROW	P&A	24S 34E 5 SE NW SW
BELL LAKE	27	30025385620000	2/12/2008	DELAWARE	ACT	24S 34E 5 C NW SW
BELL LAKE UNIT	26	30025385640000	4/22/2008	MORROW	ACT	24S 34E 6
BELL LAKE UNIT	26	30025385640001	2/18/2010	MORROW	ACT	24S 34E 6
BELL LAKE	28	30025385650000	10/27/2008	DELAWARE	ACT	24S 34E 5 C SW SW
BELL LAKE	29	30025385660000	11/25/2009	DELAWARE	ACT	24S 34E 5 NE SW
BELL LAKE	32	30025392530000	1/15/2010	MORROW	INA	24S 34E 5 SW SW

Last Twelve Months Historic Production Report

Project: i:\jonathanc\ptools\n-s bell lake.mdb

Lease Name: Devonian Producing Wells ()
 County, ST: ,
 Location: 0-0-0

Operator:
 Field Name:



Date	Well Count	Days On	Oil (bbl)	Gas (mcf)	Water (bbl)	Injection (bbl)
Previous		9,452	62,725	50,749,458	7,277,957	0
01/2011	1	31	30	15,877	20,713	0
02/2011	1	3	0	268	1,046	0
03/2011	1	29	99	12,353	19,140	0
04/2011	1	22	0	9,412	13,494	0
05/2011	1	31	22	14,239	19,911	0
06/2011	1	30	8	13,413	17,678	0
07/2011	1	31	0	13,683	15,289	0
08/2011	1	31	0	12,900	14,130	0
09/2011	1	30	0	13,140	16,241	0
10/2011	1	21	0	6,155	8,474	0
11/2011	1	26	8	10,609	17,279	0
12/2011	1	31	3	15,366	23,346	0
Total:		9,768	62,895	50,886,873	7,464,698	0

Lease Summary Cover Page

Project: i:\jonathanc\ptools\n-s bell lake.mdb

List of Summary Leases in: Devonian Producing Wells

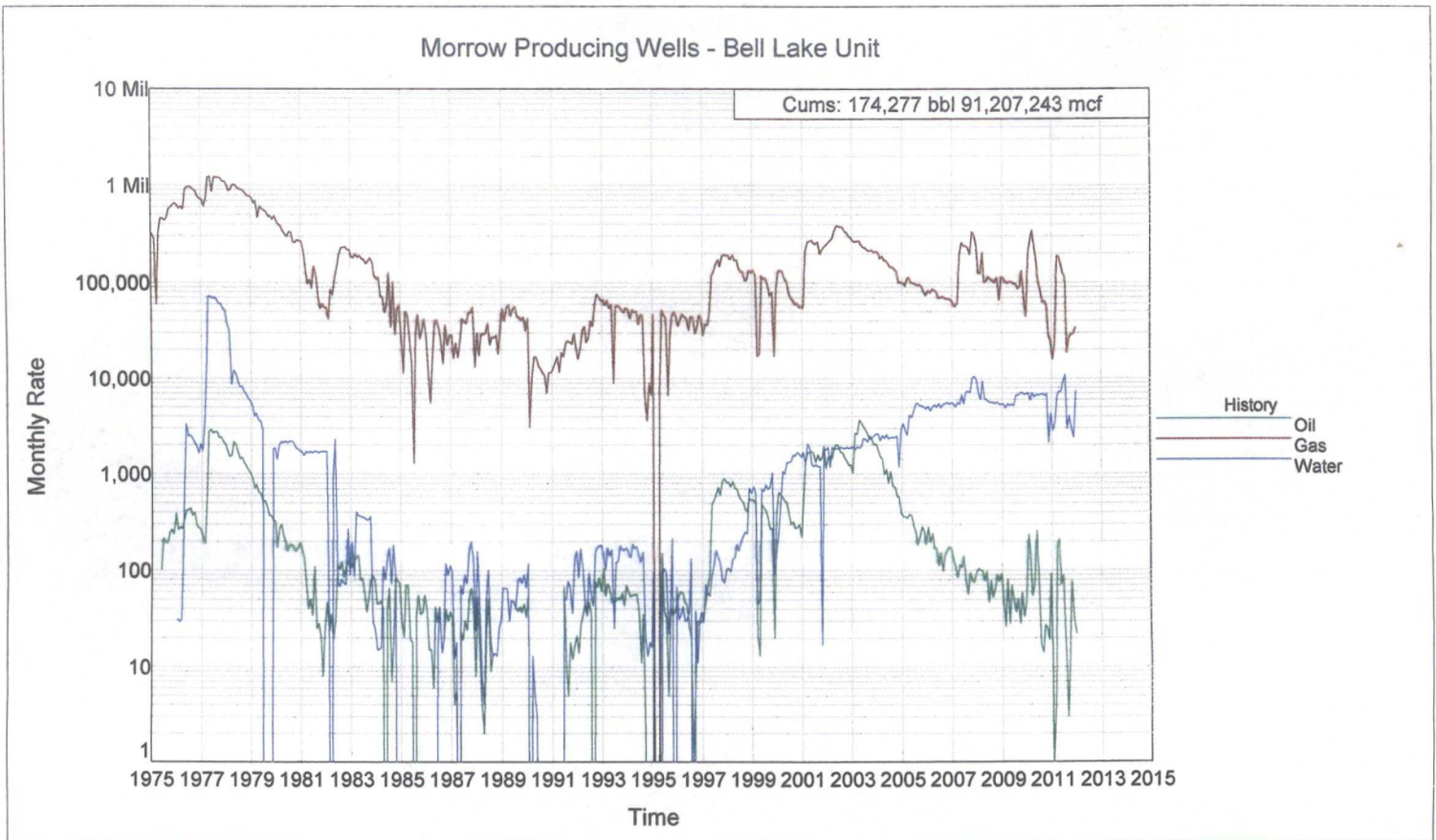
Lease ID	Lease Name	API Number
2300210250848371840	BELL LAKE UNIT [6]	30025084830000
2300210250848771800	BELL LAKE UNIT DEVONIAN AC1 [1]	30025084870000
2300210250848871800	BELL LAKE UNIT DEVONIAN AC1 [1Y]	30025084880000
2300210253307771840	NORTH BELL LAKE FEDERAL [3]	30025330770001
2300210250849171800	BELL LAKE UNIT 1 [4]	30025084910000

Last Twelve Months Historic Production Report

Project: i:\jonathanc\ptools\n-s bell lake.mdb

Lease Name: Morrow Producing Wells ()
 County, ST: ,
 Location: 0-0-0

Operator:
 Field Name:



Date	Well Count	Days On	Oil (bbl)	Gas (mcf)	Water (bbl)	Injection (bbl)
Previous		23,675	173,569	90,260,306	1,386,651	0
01/2011	4	36	1	15,769	2,792	0
02/2011	4	44	4	24,178	3,393	0
03/2011	3	90	174	187,361	6,439	0
04/2011	4	87	208	185,912	7,206	0
05/2011	4	93	71	156,621	7,066	0
06/2011	4	89	88	126,412	9,217	0
07/2011	4	93	13	114,390	10,833	0
08/2011	4	59	3	18,423	2,935	0
09/2011	3	66	17	26,431	4,010	0
10/2011	3	66	77	28,797	2,936	0
11/2011	3	61	30	28,764	2,361	0
12/2011	3	65	22	33,879	7,302	0
Total:		24,524	174,277	91,207,243	1,453,141	0

Lease Summary Cover Page

Project: i:\jonathanc\ptools\n-s bell lake.mdb

List of Summary Leases in: Morrow Producing Wells

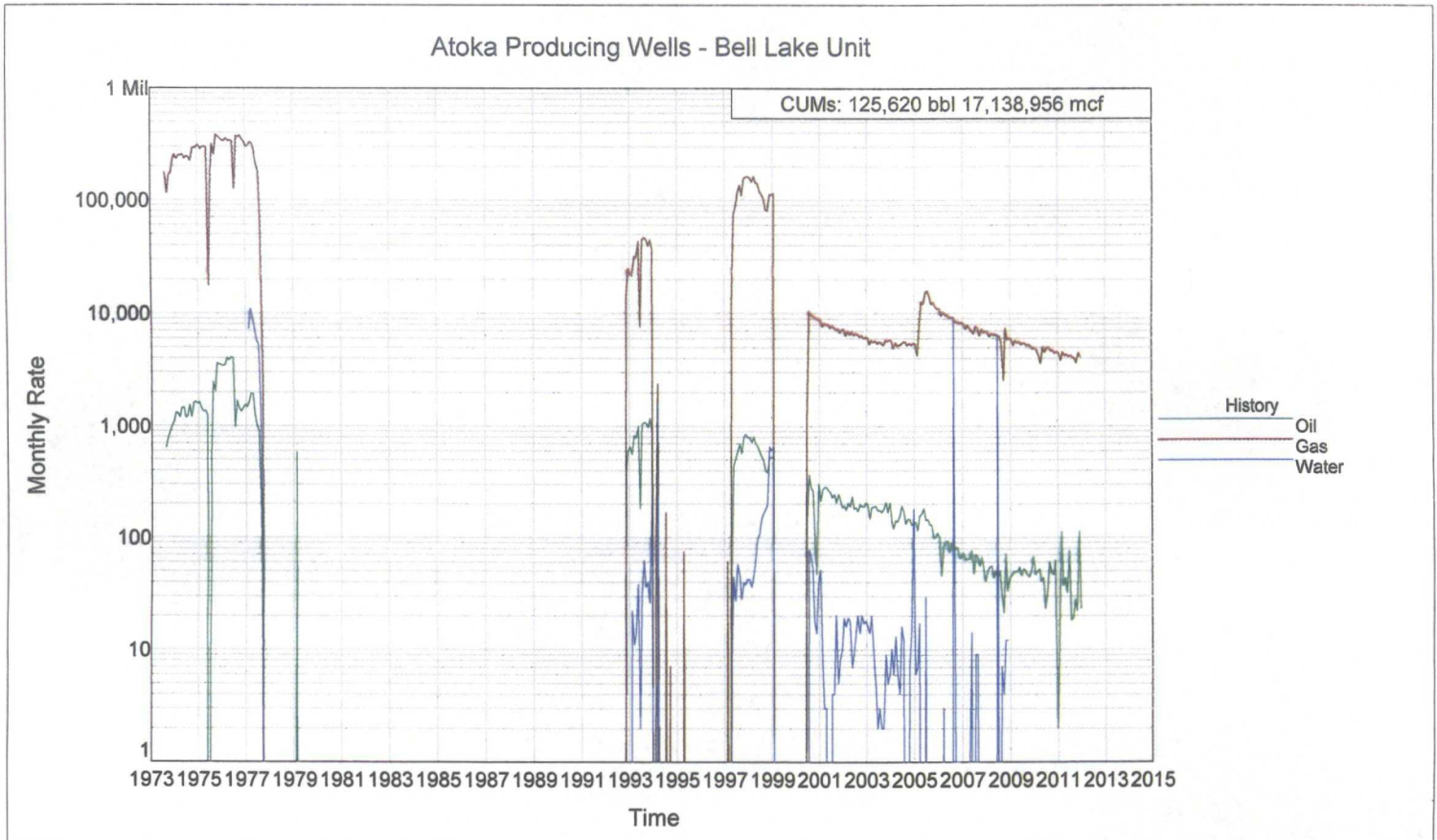
Lease ID	Lease Name	API Number
2300210253462996665	BELL LAKE UNIT [20]	30025346290000
2300210253511896665	BELL LAKE UNIT [21]	30025351180000
2300210253559296665	BELL LAKE UNIT [22]	30025355920000
2300210252530271960	BELL LAKE UNIT [18]	30025253020000
2300210253811871960	BELL LAKE [23]	30025381180000
2300210250848871960	BELL LAKE STATE [1]	30025084880000
2300210252477171920	BELL LAKE UNIT 4 [15]	30025247710000
1300210253267277680	NORTH BELL LAKE FEDERAL [2]	30025326720001
2300210250836671960	BELL LAKE STATE 3 [5]	30025083660000
2300210252625771960	BELL LAKE UNIT [19]	30025262570000
2300210253817571960	BELL LAKE [25]	30025381750000
2300210253925371960	BELL LAKE [32]	30025392530000
2300210252461171960	BELL LAKE UNIT [14]	30025246110000
2300210253856471960	BELL LAKE UNIT [26]	30025385640000
2300210250849171960	BELL LAKE UNIT 1 [4]	30025084910000
2300210252491071960	BELL LAKE UNIT 5 [16]	30025249100000
2300210252511471960	MADERA [1]	30025251140000

Last Twelve Months Historic Production Report

Project: i:\jonathanc\ptools\n-s bell lake.mdb

Lease Name: Atoka Producing Wells ()
 County, ST: Lea, NM
 Location: 0-0-0

Operator: Kaiser-Francis
 Field Name: Bell Lake



Date	Well Count	Days On	Oil (bbl)	Gas (mcf)	Water (bbl)	Injection (bbl)
Previous		4,820	125,087	17,089,215	68,764	0
01/2011	1	28	11	4,406	0	0
02/2011	1	19	111	3,848	0	0
03/2011	1	30	37	4,509	0	0
04/2011	1	28	43	4,184	0	0
05/2011	1	30	32	4,290	0	0
06/2011	1	30	76	4,121	0	0
07/2011	1	31	18	4,201	0	0
08/2011	1	31	19	4,044	0	0
09/2011	1	30	28	3,970	0	0
10/2011	1	26	22	3,650	0	0
11/2011	1	30	113	4,458	0	0
12/2011	1	29	23	4,060	0	0
Total:		5,162	125,620	17,138,956	68,764	0

Lease Summary Cover Page

Project: i:\jonathanc\ptools\n-s bell lake.mdb

List of Summary Leases in: Atoka Producing Wells

Lease ID	Lease Name	API Number
2300210252518571760	BELL LAKE UNIT 1 [17]	30025251850000
2300210252461171760	BELL LAKE UNIT [14]	30025246110001
2300210250849171760	BELL LAKE UNIT 1 [4]	30025084910001

Last Twelve Months Historic Production Report

Project: i:\jonathanc\ptools\n-s bell lake.mdb

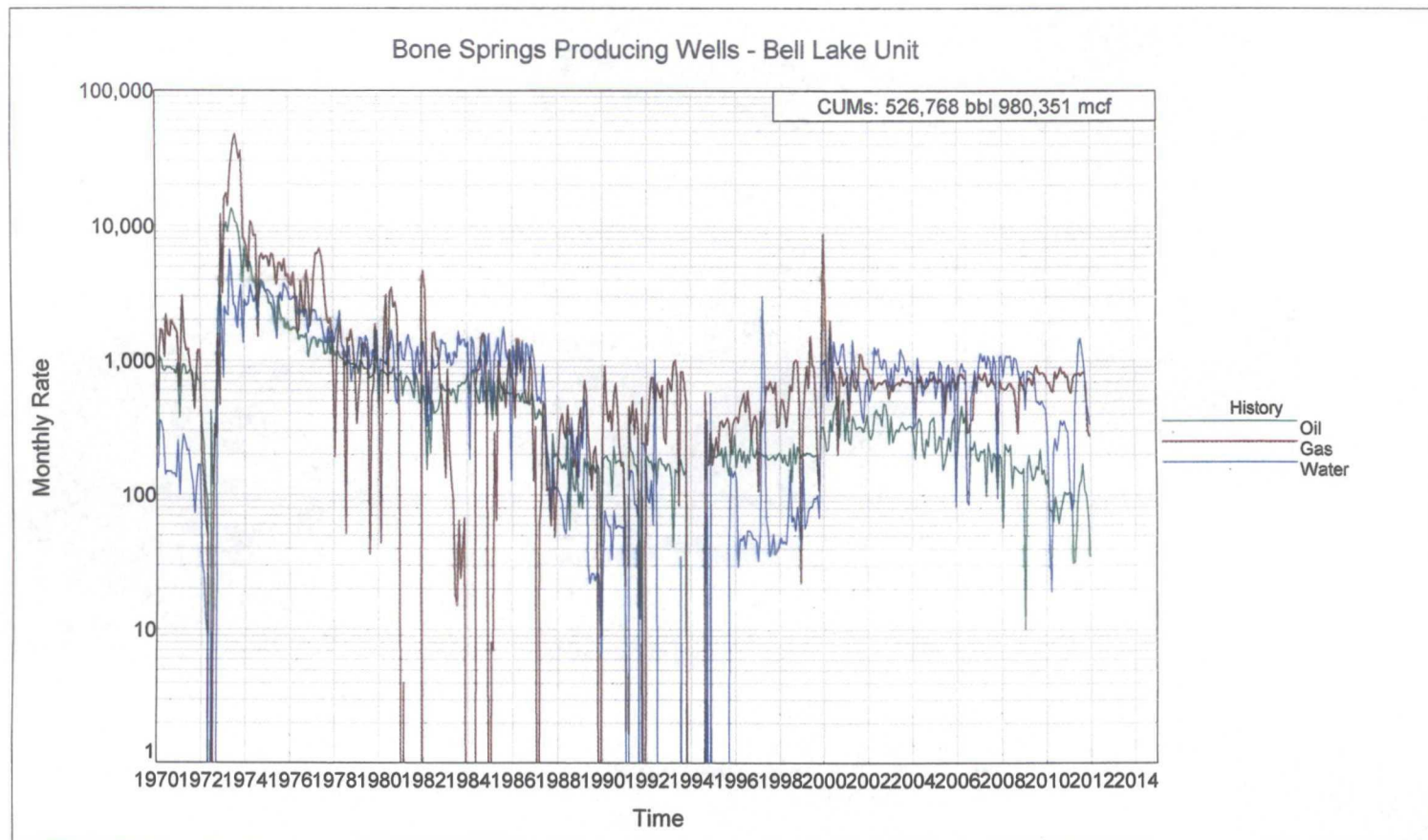
Lease Name: Bone Springs Producing Wells ()

Operator: Kaiser-Francis

County, ST: Lea, NM

Field Name: Bell Lake

Location: 0-0-0



Date	Well Count	Days On	Oil (bbl)	Gas (mcf)	Water (bbl)	Injection (bbl)
Previous		19,064	525,694	972,457	432,310	0
01/2011	2	54	105	605	100	0
02/2011	2	36	101	571	76	0
03/2011	2	47	31	751	87	0
04/2011	2	57	32	796	441	0
05/2011	2	56	82	777	817	0
06/2011	2	60	118	806	1,322	0
07/2011	2	60	126	775	1,468	0
08/2011	2	62	169	818	1,159	0
09/2011	2	60	108	808	870	0
10/2011	2	43	98	612	511	0
11/2011	2	33	69	302	425	0
12/2011	1	27	35	273	336	0
Total:		19,659	526,768	980,351	439,922	0

Lease Summary Cover Page

Project: i:\jonathanc\ptools\n-s bell lake.mdb

List of Summary Leases in: Bone Springs Producing Wells

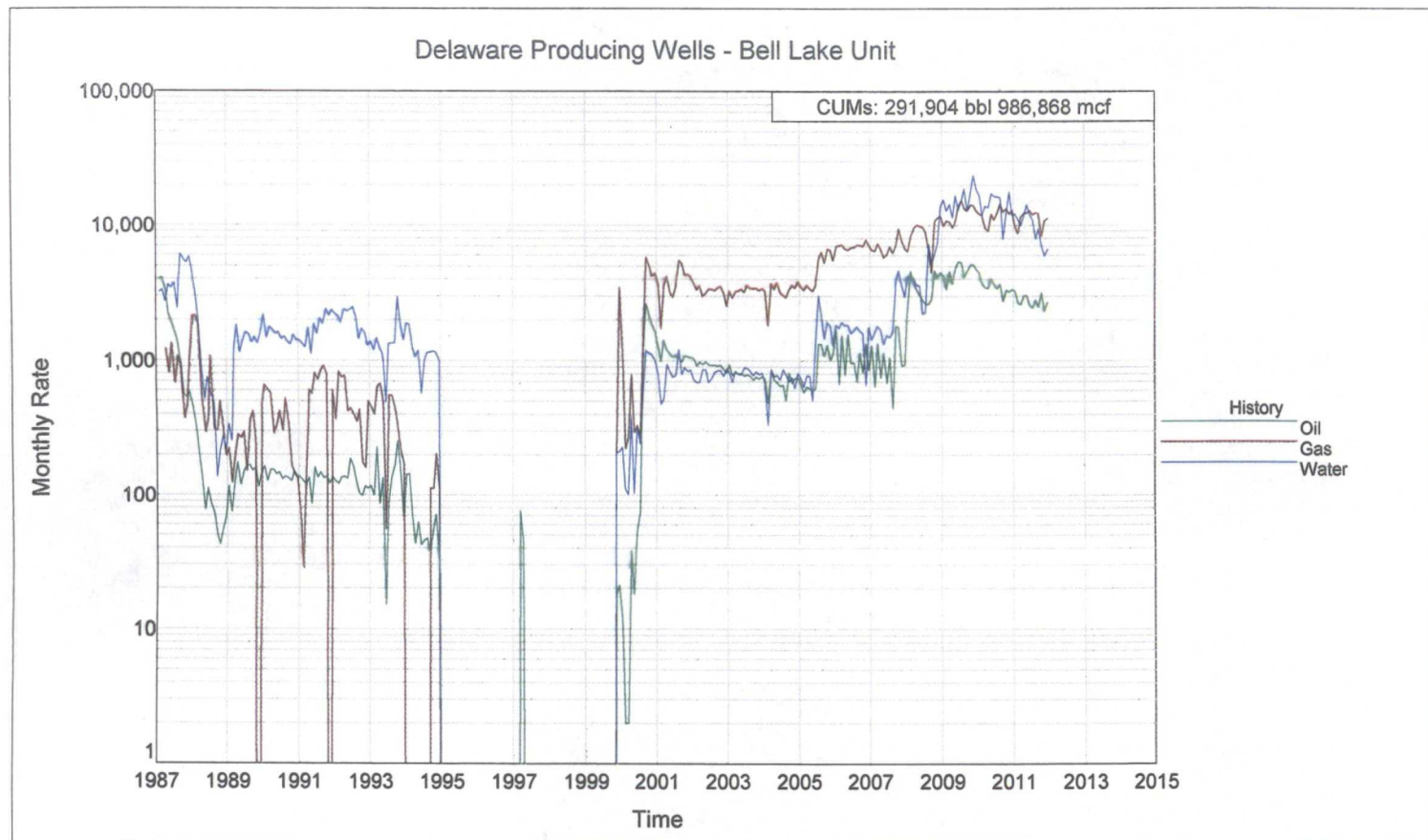
Lease ID	Lease Name	API Number
1300210252433505130	BELL LAKE STATE [12]	30025243350000
1300210252423805130	BELL LAKE UNIT [11]	30025242380000
2300210252625705130	BELL LAKE UNIT [19]	30025262570002
1300210250849005130	BELL LAKE UNIT [3]	30025084900000

Last Twelve Months Historic Production Report

Project: i:\jonathanc\ptools\n-s bell lake.mdb

Lease Name: Delaware Producing Wells ()
 County, ST: Lea, NM
 Location: 0-0-0

Operator: Kaiser-Francis
 Field Name: Bell Lake



Date	Well Count	Days On	Oil (bbl)	Gas (mcf)	Water (bbl)	Injection (bbl)
Previous		19,287	258,950	853,537	702,457	431,245
01/2011	11	232	3,258	9,738	12,113	18,599
02/2011	11	213	2,661	8,634	10,913	54
03/2011	11	266	2,583	11,404	9,864	16,395
04/2011	11	291	3,012	12,195	11,707	6,567
05/2011	11	298	3,009	12,266	14,180	24,868
06/2011	11	296	2,583	12,754	12,111	17,970
07/2011	11	276	2,439	11,907	10,940	15,626
08/2011	11	260	2,787	12,308	7,907	14,888
09/2011	11	289	2,485	12,065	9,372	16,808
10/2011	11	275	3,152	8,212	6,967	11,902
11/2011	11	265	2,297	10,687	5,901	18,494
12/2011	10	269	2,688	11,161	6,583	22,707
Total:		22,517	291,904	986,868	821,015	616,123

Lease Summary Cover Page

Project: i:\jonathanc\ptools\n-s bell lake.mdb

List of Summary Leases in: Delaware Producing Wells

Lease ID	Lease Name	API Number
2300210253511897630	BELL LAKE UNIT [21]	30025351180002
2300210253811805160	BELL LAKE [23]	30025381180001
1300210250848805160	BELL LAKE STATE [1]	30025084880000
1300210252433505160	BELL LAKE STATE [12]	30025243350001
1300210252423805160	BELL LAKE UNIT [11]	30025242380001
1300210253267297630	NORTH BELL LAKE FEDERAL [2]	30025326720002
1300210252477196100	NORTH BELL LAKE UNIT 4 [15]	30025247710002
1300210250836796100	BELL LAKE UNIT A [7]	30025083670000
2300210253430797051	BELL LAKE [20]	30025343070001
1300210253856297051	BELL LAKE [27]	30025385620000
1300210253856597051	BELL LAKE [28]	30025385650000
1300210253856697051	BELL LAKE [29]	30025385660000
1300210252491097051	BELL LAKE UNIT [16]	30025249100003
1300210253695297051	BELL LAKE UNIT [21]	30025369520000

Last Twelve Months Historic Production Report

Project: i:\jonathanc\ptools\n-s bell lake.mdb

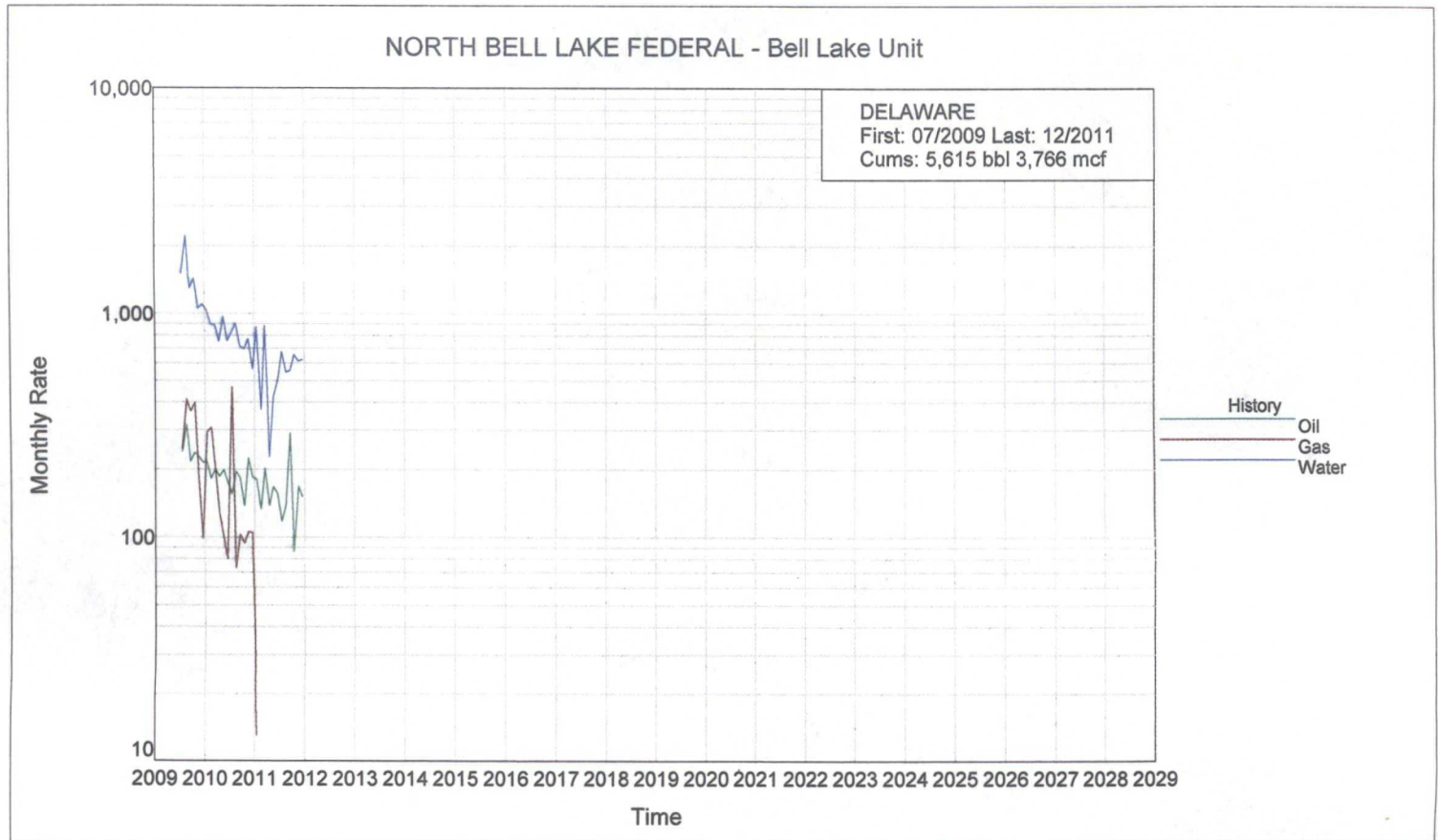
Lease Name: NORTH BELL LAKE FEDERAL (2)

Operator: KAISER-FRANCIS OIL COMPANY

County, ST: LEA, NM

Field Name: WILDCAT

Location: S23 E34 5 NW SE SW



Date	Well Count	Days On	Oil (bbl)	Gas (mcf)	Water (bbl)	Injection (bbl)
Previous		480	3,689	3,753	18,322	0
01/2011	1	6	180	13	868	0
02/2011	1	24	133	0	370	0
03/2011	1	31	202	0	877	0
04/2011	1	29	138	0	227	0
05/2011	1	30	167	0	422	0
06/2011	1	27	156	0	498	0
07/2011	1	31	117	0	674	0
08/2011	1	31	138	0	545	0
09/2011	1	30	290	0	554	0
10/2011	1	31	86	0	652	0
11/2011	1	30	168	0	610	0
12/2011	1	31	151	0	619	0
Total:		811	5,615	3,766	25,238	0

Last Twelve Months Historic Production Report

Project: i:\jonathanc\ptools\n-s bell lake.mdb

Lease Name: NORTH BELL LAKE FEDERAL (3)

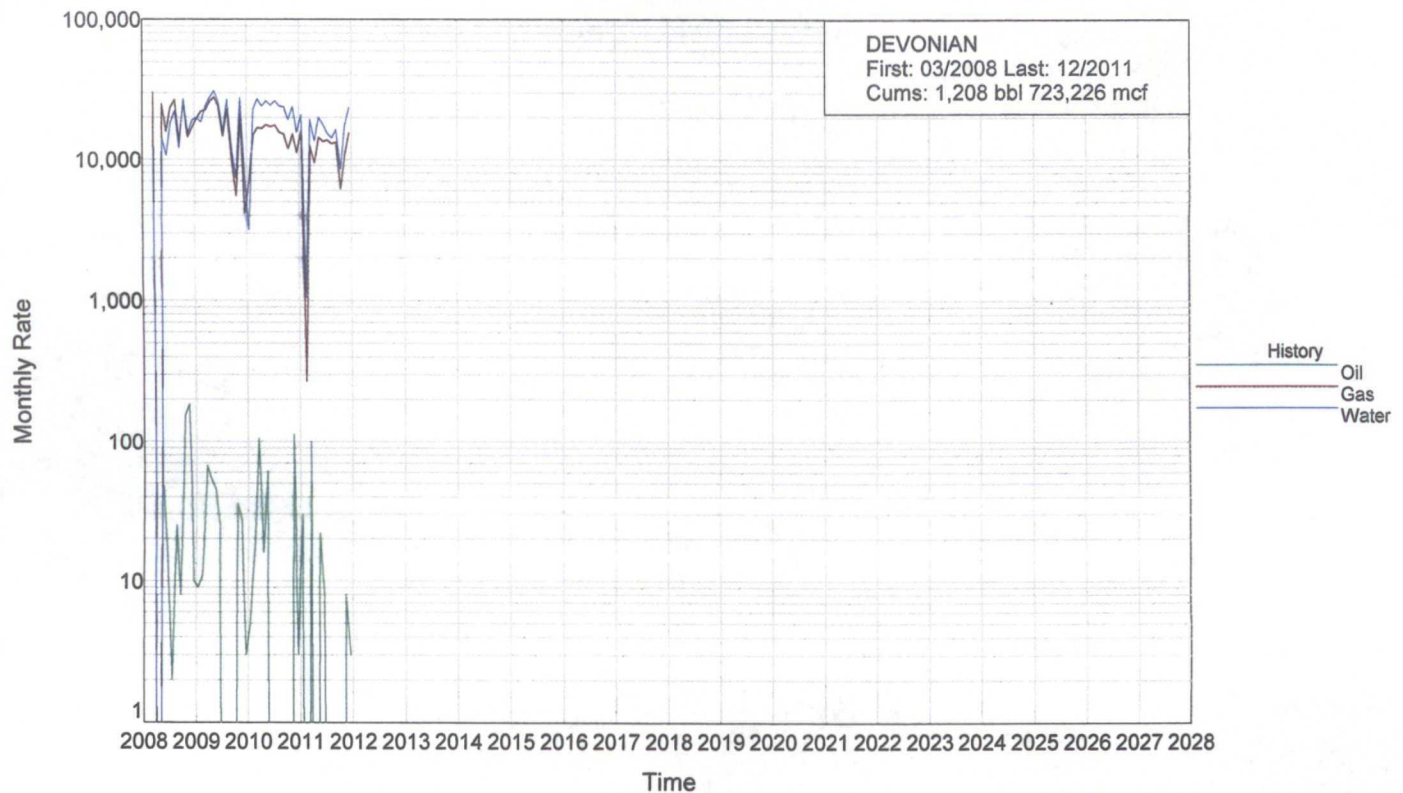
Operator: KAISER-FRANCIS OIL COMPANY

County, ST: LEA, NM

Field Name: BELL LAKE NORTH

Location: S23 E34 6 N2 SE NE

NORTH BELL LAKE FEDERAL - Bell Lake Unit



Date	Well Count	Days On	Oil (bbl)	Gas (mcf)	Water (bbl)	Injection (bbl)
Previous		879	1,038	585,811	650,681	0
01/2011	1	31	30	15,877	20,713	0
02/2011	1	3	0	268	1,046	0
03/2011	1	29	99	12,353	19,140	0
04/2011	1	22	0	9,412	13,494	0
05/2011	1	31	22	14,239	19,911	0
06/2011	1	30	8	13,413	17,678	0
07/2011	1	31	0	13,683	15,289	0
08/2011	1	31	0	12,900	14,130	0
09/2011	1	30	0	13,140	16,241	0
10/2011	1	21	0	6,155	8,474	0
11/2011	1	26	8	10,609	17,279	0
12/2011	1	31	3	15,366	23,346	0
Total:		1,195	1,208	723,226	837,422	0

Last Twelve Months Historic Production Report

Project: i:\jonathanc\ptools\n-s bell lake.mdb

Lease Name: BELL LAKE UNIT (21)

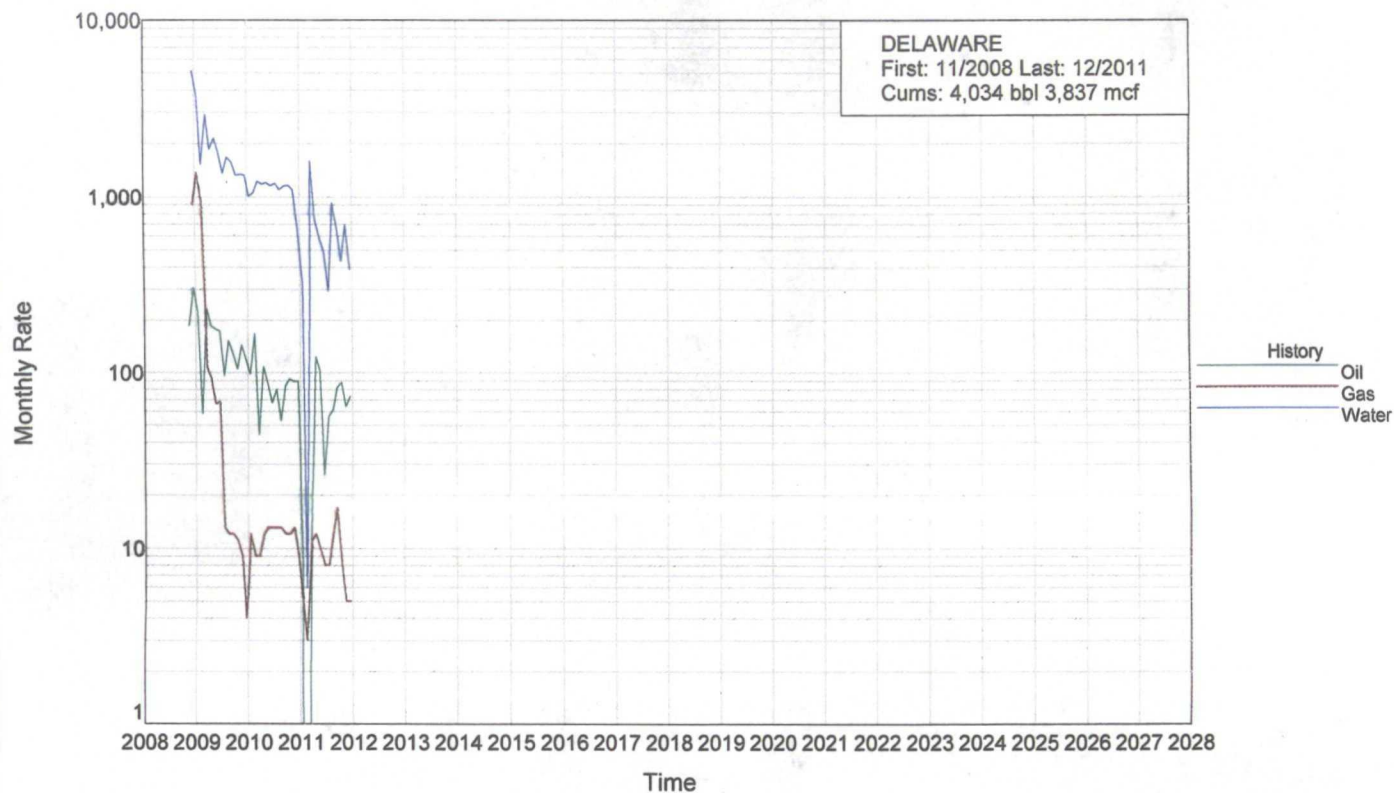
Operator: KAISER-FRANCIS OIL COMPANY

County, ST: LEA, NM

Field Name: WILDCAT

Location: S22 E34 32 S2 NW SW

BELL LAKE UNIT - Bell Lake Unit



Date	Well Count	Days On	Oil (bbl)	Gas (mcf)	Water (bbl)	Injection (bbl)
Previous		714	3,340	3,733	40,814	0
01/2011	1	23	8	5	323	0
02/2011	1	12	0	3	6	0
03/2011	1	27	11	11	1,583	0
04/2011	1	29	123	12	730	0
05/2011	1	24	102	10	586	0
06/2011	1	30	26	8	486	0
07/2011	1	24	56	8	292	0
08/2011	1	10	61	12	917	0
09/2011	1	27	82	17	672	0
10/2011	1	29	88	8	430	0
11/2011	1	23	64	5	691	0
12/2011	1	31	73	5	387	0
Total:		1,003	4,034	3,837	47,917	0

Last Twelve Months Historic Production Report

Project: i:\jonathanc\ptools\n-s bell lake.mdb

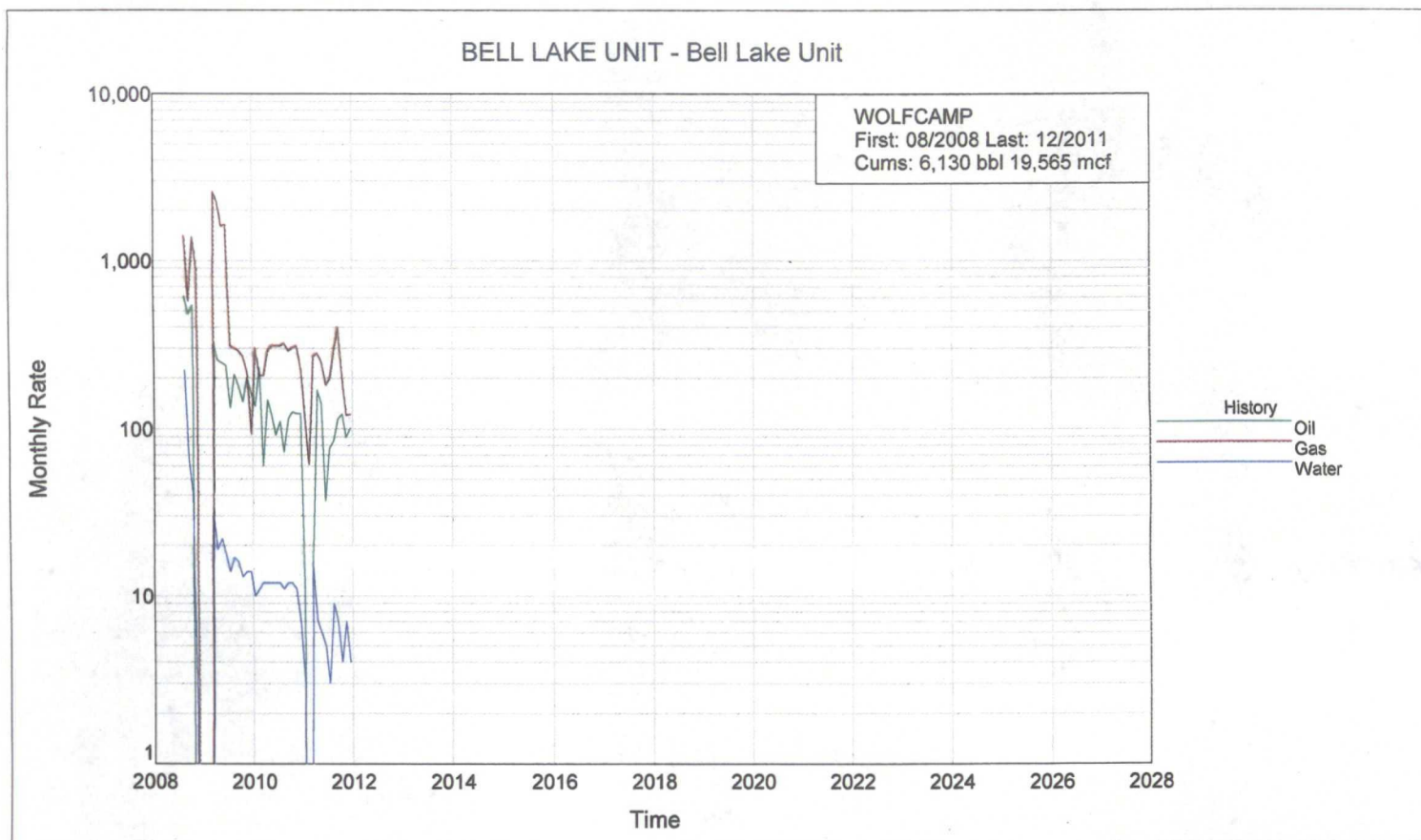
Lease Name: BELL LAKE UNIT (21)

Operator: KAISER-FRANCIS OIL COMPANY

County, ST: LEA, NM

Field Name: WILDCAT

Location: S22 E34 32 S2 NW SW



Date	Well Count	Days On	Oil (bbl)	Gas (mcf)	Water (bbl)	Injection (bbl)
Previous		723	5,171	17,090	641	0
01/2011	1	23	12	113	3	0
02/2011	1	12	0	61	0	0
03/2011	1	27	14	268	16	0
04/2011	1	29	169	278	7	0
05/2011	1	24	140	247	6	0
06/2011	1	30	37	181	5	0
07/2011	1	24	76	199	3	0
08/2011	1	10	85	295	9	0
09/2011	1	27	114	397	7	0
10/2011	1	29	122	195	4	0
11/2011	1	23	89	120	7	0
12/2011	1	31	101	121	4	0
Total:		1,012	6,130	19,565	712	0

Last Twelve Months Historic Production Report

Project: i:\jonathanc\ptools\n-s bell lake.mdb

Lease Name: BELL LAKE UNIT 1 (4)

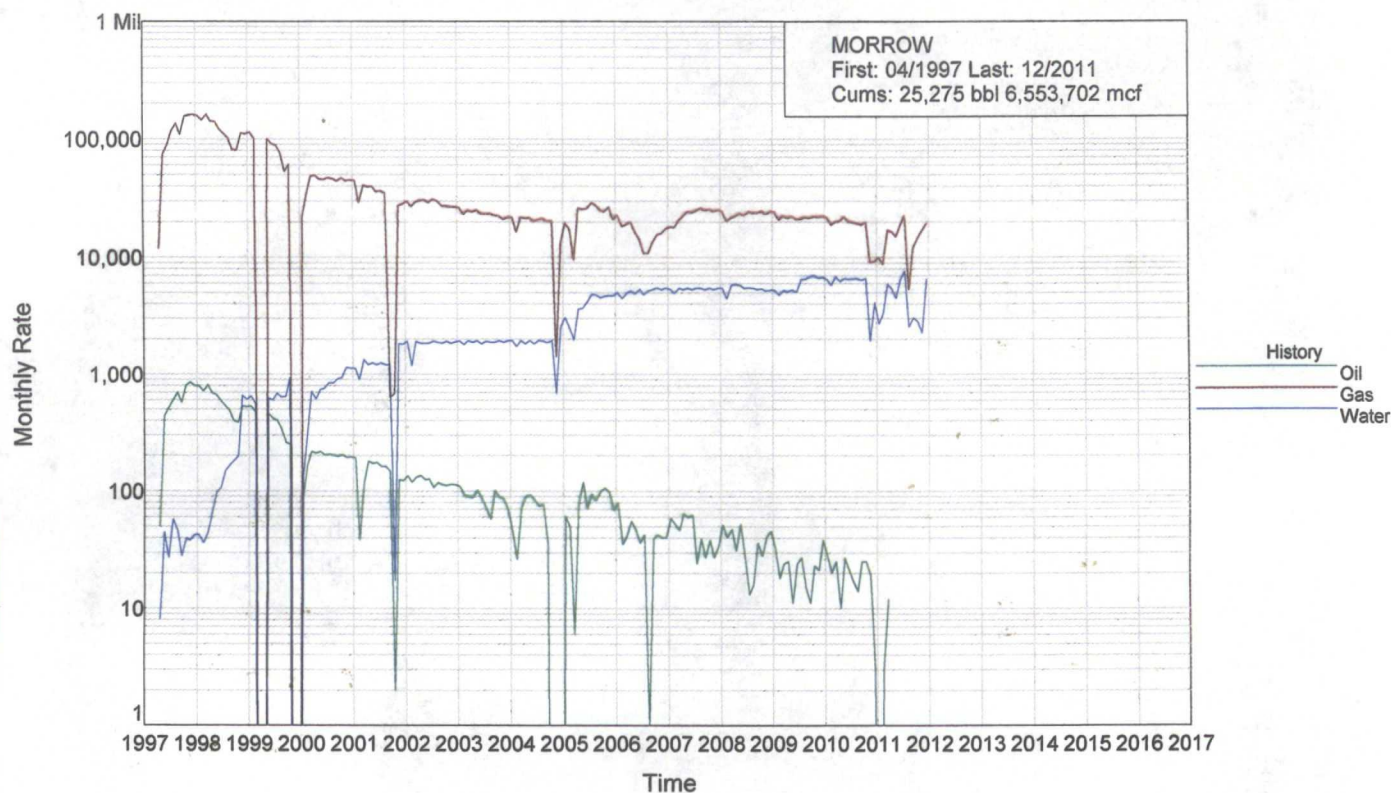
Operator: KAISER-FRANCIS OIL COMPANY

County, ST: LEA, NM

Field Name: BELL LAKE SOUTH

Location: S24 E34 6 C SE NW

BELL LAKE UNIT 1 - Bell Lake Unit



Date	Well Count	Days On	Oil (bbl)	Gas (mcf)	Water (bbl)	Injection (bbl)
Previous		4,746	25,260	6,377,150	473,713	0
01/2011	1	18	0	9,930	2,685	0
02/2011	1	22	3	8,685	3,300	0
03/2011	1	31	12	16,935	5,863	0
04/2011	1	30	0	16,457	5,336	0
05/2011	1	31	0	15,008	4,443	0
06/2011	1	29	0	18,737	6,412	0
07/2011	1	31	0	22,613	7,614	0
08/2011	1	26	0	5,308	2,528	0
09/2011	1	30	0	12,033	3,036	0
10/2011	1	31	0	14,615	2,805	0
11/2011	1	28	0	16,803	2,255	0
12/2011	1	30	0	19,428	6,475	0
Total:		5,083	25,275	6,553,702	526,465	0

Last Twelve Months Historic Production Report

Project: i:\jonathanc\ptools\n-s bell lake.mdb

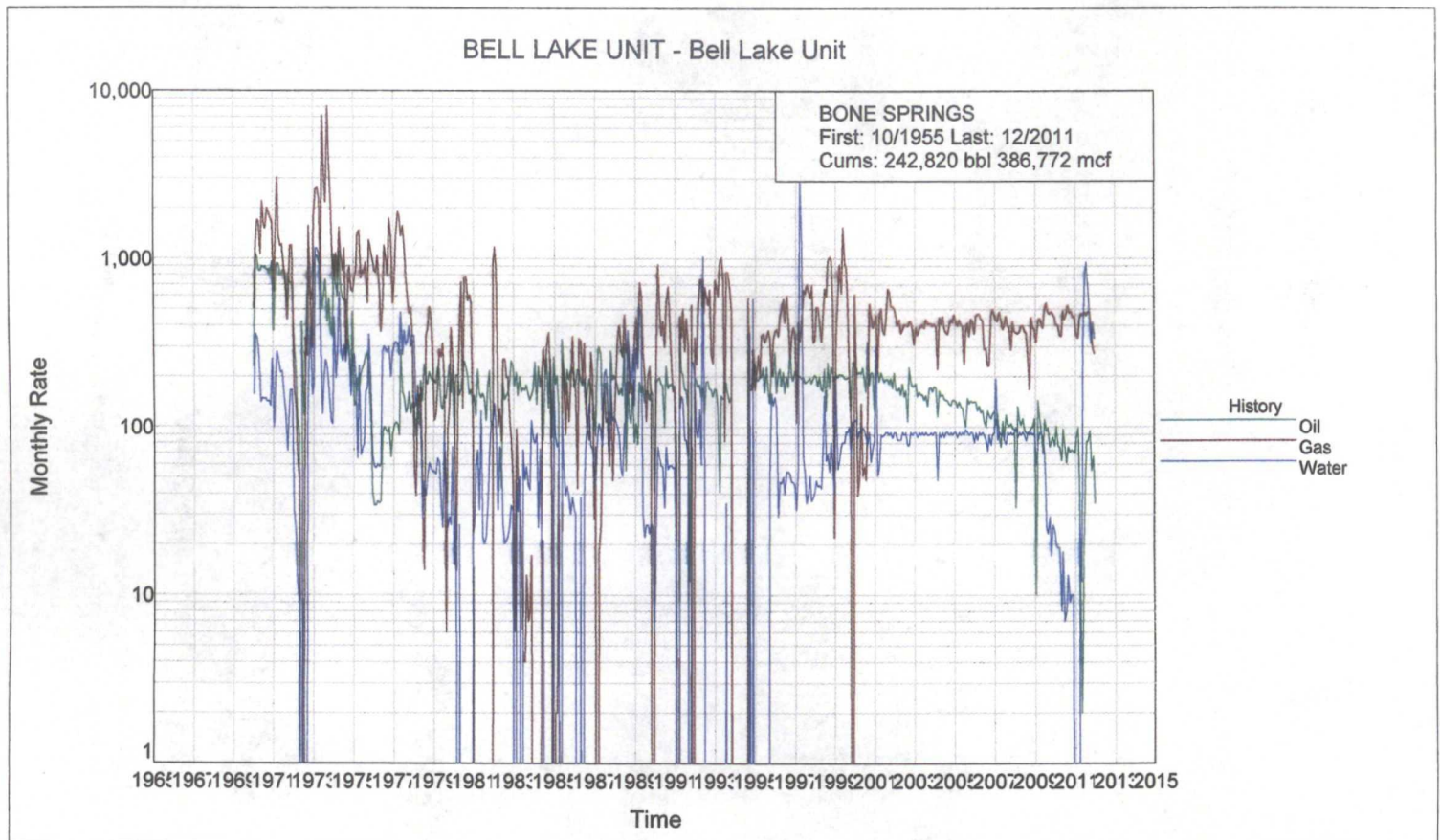
Lease Name: BELL LAKE UNIT (3)

Operator: KAISER-FRANCIS OIL COMPANY

County, ST: LEA, NM

Field Name: BELL LAKE

Location: S24 E34 6



Date	Well Count	Days On	Oil (bbl)	Gas (mcf)	Water (bbl)	Injection (bbl)
Previous		10,491	242,131	381,903	79,323	0
01/2011	1	26	87	356	0	0
02/2011	1	18	99	336	0	0
03/2011	1	31	28	442	26	0
04/2011	1	28	2	468	12	0
05/2011	1	26	8	457	315	0
06/2011	1	30	48	474	735	0
07/2011	1	30	82	456	944	0
08/2011	1	31	83	481	702	0
09/2011	1	30	95	475	450	0
10/2011	1	23	55	360	313	0
11/2011	1	30	67	291	419	0
12/2011	1	27	35	273	336	0
Total:		10,821	242,820	386,772	83,575	0

Last Twelve Months Historic Production Report

Project: i:\jonathanc\ptools\n-s bell lake.mdb

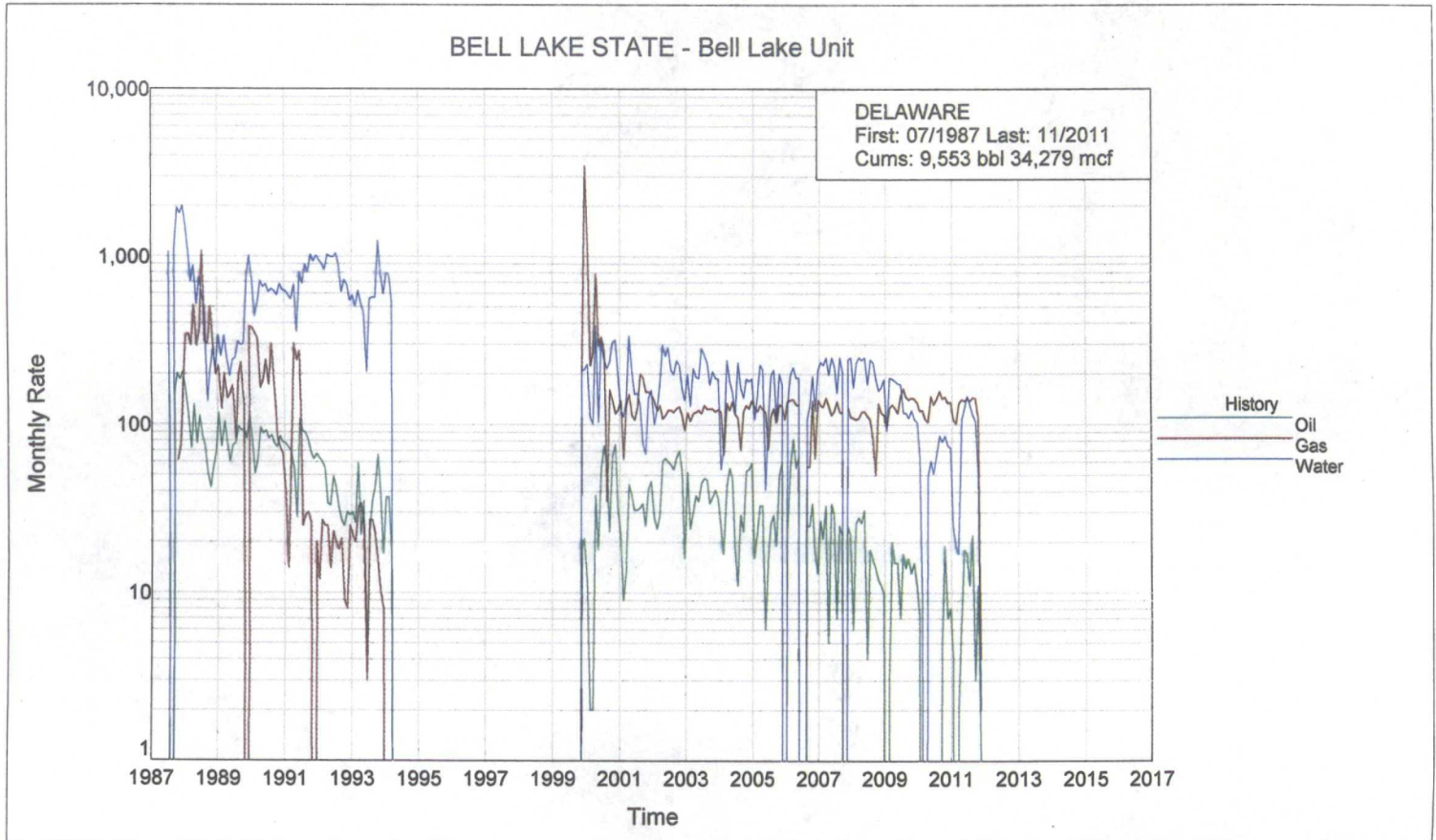
Lease Name: BELL LAKE STATE (12)

Operator: KAISER-FRANCIS OIL COMPANY

County, ST: LEA, NM

Field Name: BELL LAKE

Location: S23 E34 31 NW SE



Date	Well Count	Days On	Oil (bbl)	Gas (mcf)	Water (bbl)	Injection (bbl)
Previous		6,005	9,449	32,849	77,735	0
12/2010	1	31	8	135	73	0
01/2011	1	28	4	107	25	0
02/2011	1	18	0	101	19	0
03/2011	1	16	2	133	17	0
04/2011	1	29	7	140	107	0
05/2011	1	30	18	137	125	0
06/2011	1	30	17	142	147	0
07/2011	1	30	11	137	131	0
08/2011	1	31	22	144	114	0
09/2011	1	30	3	142	105	0
10/2011	1	20	11	108	50	0
11/2011	1	3	1	4	2	0
Total:		6,301	9,553	34,279	78,650	0

Last Twelve Months Historic Production Report

Project: i:\jonathanc\ptools\in-s bell lake.mdb

Lease Name: BELL LAKE STATE (12)

Operator: KAISER-FRANCIS OIL COMPANY

County, ST: LEA, NM

Field Name: BELL LAKE

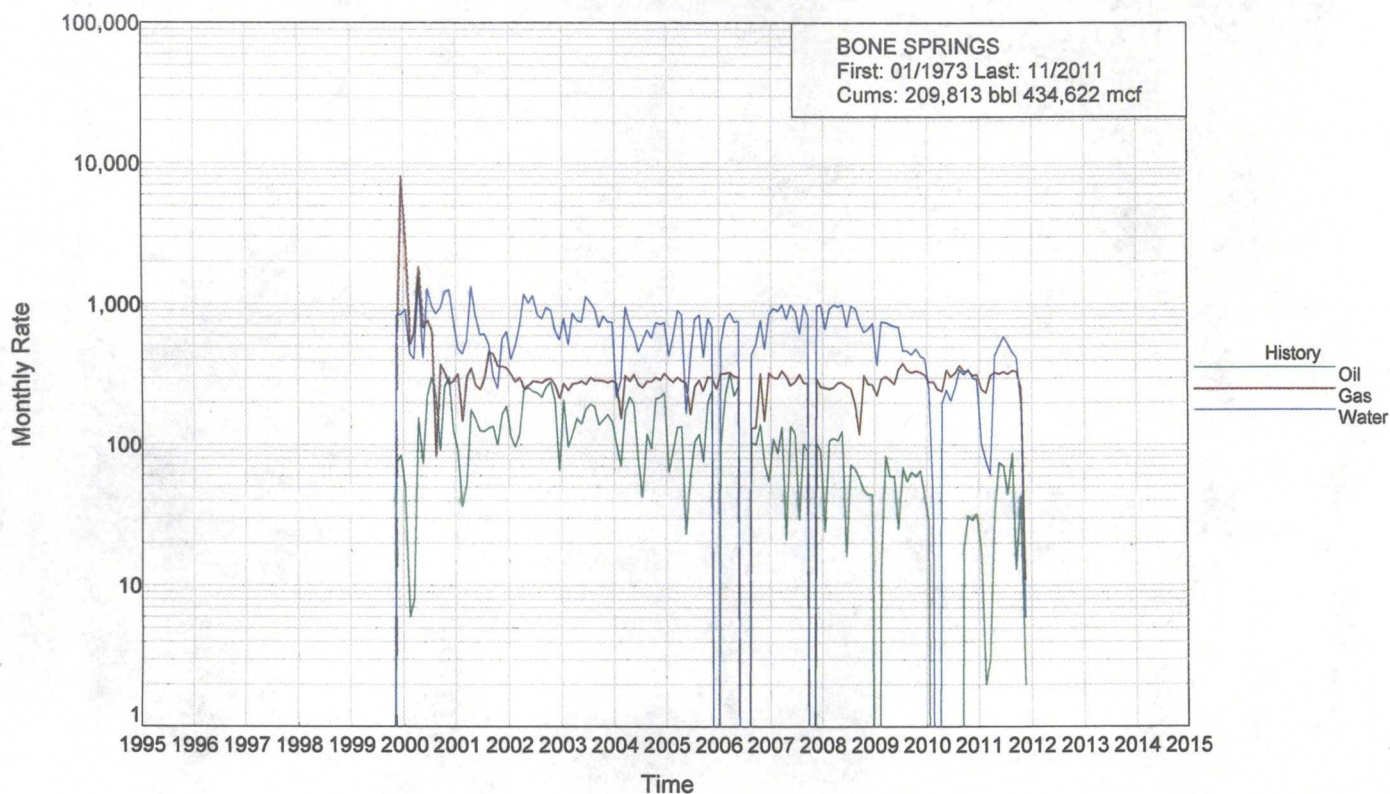
Location: S23 E34 31 NW SE

BELL LAKE STATE - Bell Lake Unit

BONE SPRINGS

First: 01/1973 Last: 11/2011

Cums: 209,813 bbl 434,622 mcf



Date	Well Count	Days On	Oil (bbl)	Gas (mcf)	Water (bbl)	Injection (bbl)
Previous		6,149	209,396	431,281	239,671	0
12/2010	1	31	32	316	290	0
01/2011	1	28	18	249	100	0
02/2011	1	18	2	235	76	0
03/2011	1	16	3	309	61	0
04/2011	1	29	30	328	429	0
05/2011	1	30	74	320	502	0
06/2011	1	30	70	332	587	0
07/2011	1	30	44	319	524	0
08/2011	1	31	86	337	457	0
09/2011	1	30	13	333	420	0
10/2011	1	20	43	252	198	0
11/2011	1	3	2	11	6	0
Total:		6,445	209,813	434,622	243,321	0

Last Twelve Months Historic Production Report

Project: i:\jonathanc\ptools\n-s bell lake.mdb

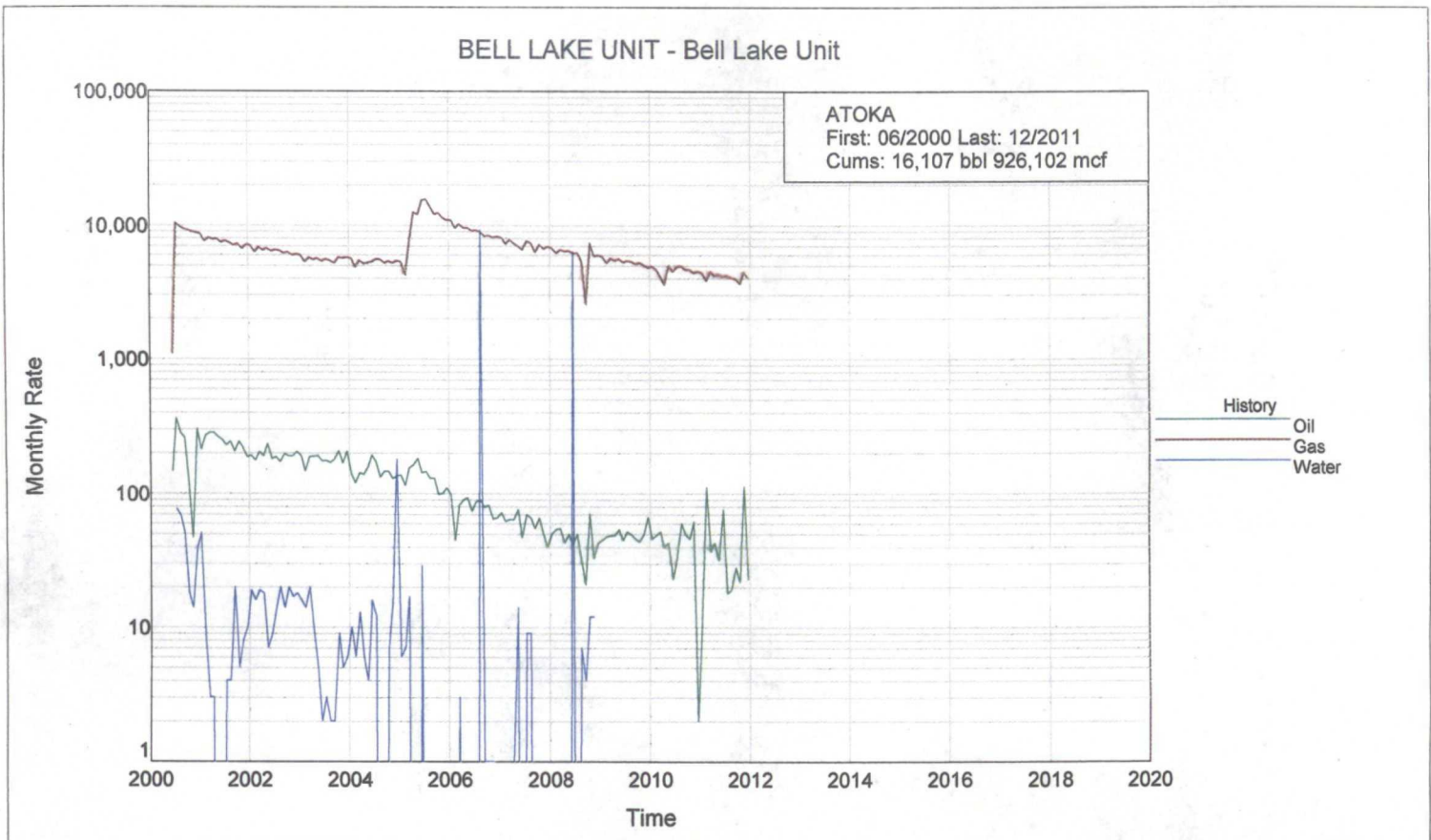
Lease Name: BELL LAKE UNIT (14)

Operator: KAISER-FRANCIS OIL COMPANY

County, ST: LEA, NM

Field Name: BELL LAKE SOUTH

Location: S24 E34 5 NW SE NW



Date	Well Count	Days On	Oil (bbl)	Gas (mcf)	Water (bbl)	Injection (bbl)
Previous		3,784	15,574	876,361	16,569	0
01/2011	1	28	11	4,406	0	0
02/2011	1	19	111	3,848	0	0
03/2011	1	30	37	4,509	0	0
04/2011	1	28	43	4,184	0	0
05/2011	1	30	32	4,290	0	0
06/2011	1	30	76	4,121	0	0
07/2011	1	31	18	4,201	0	0
08/2011	1	31	19	4,044	0	0
09/2011	1	30	28	3,970	0	0
10/2011	1	26	22	3,650	0	0
11/2011	1	30	113	4,458	0	0
12/2011	1	29	23	4,060	0	0
Total:		4,126	16,107	926,102	16,569	0

Last Twelve Months Historic Production Report

Project: i:\jonathanc\ptools\n-s bell lake.mdb

Lease Name: BELL LAKE UNIT (16)

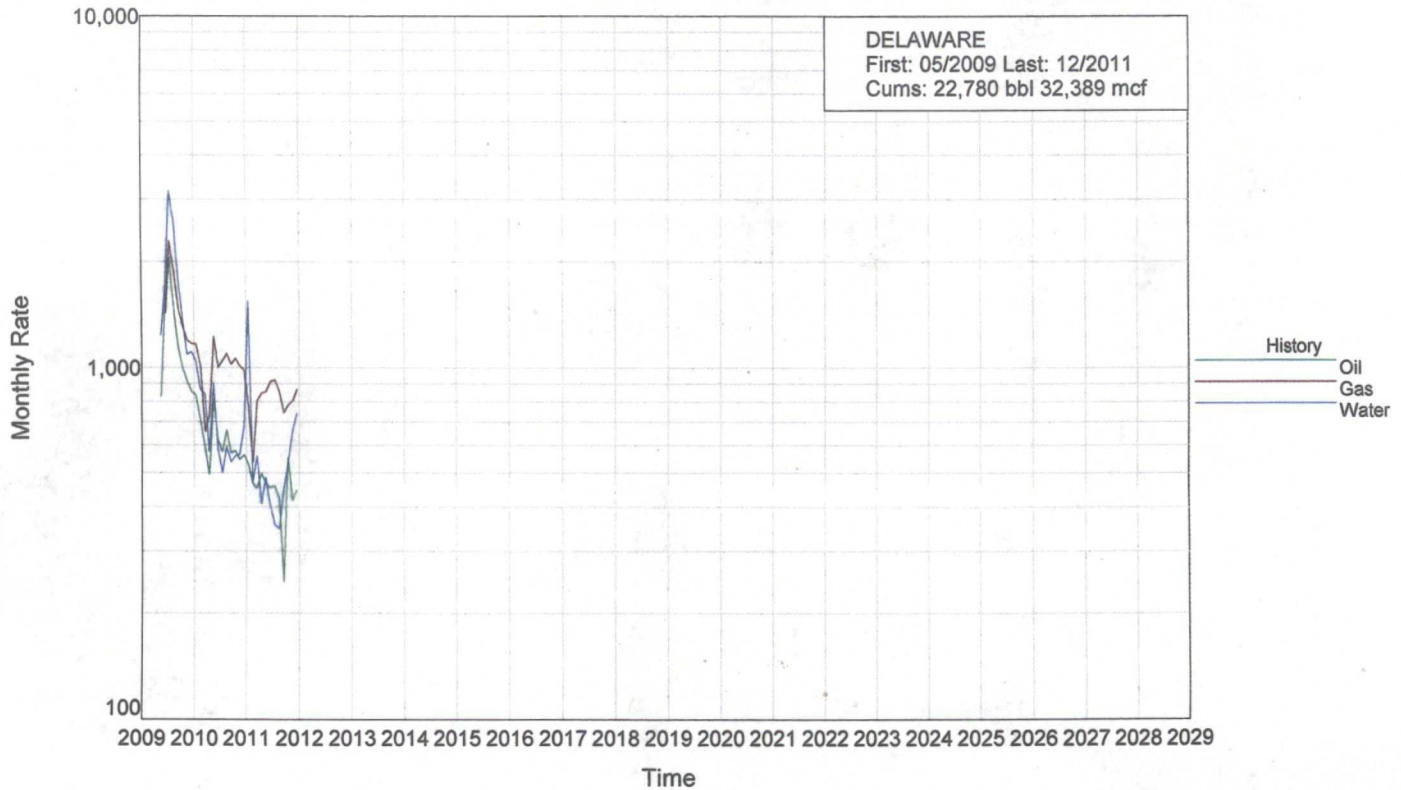
Operator: KAISER-FRANCIS OIL COMPANY

County, ST: LEA, NM

Field Name: BELL LAKE SOUTH

Location: S24 E34 7 C NE NE

BELL LAKE UNIT - Bell Lake Unit



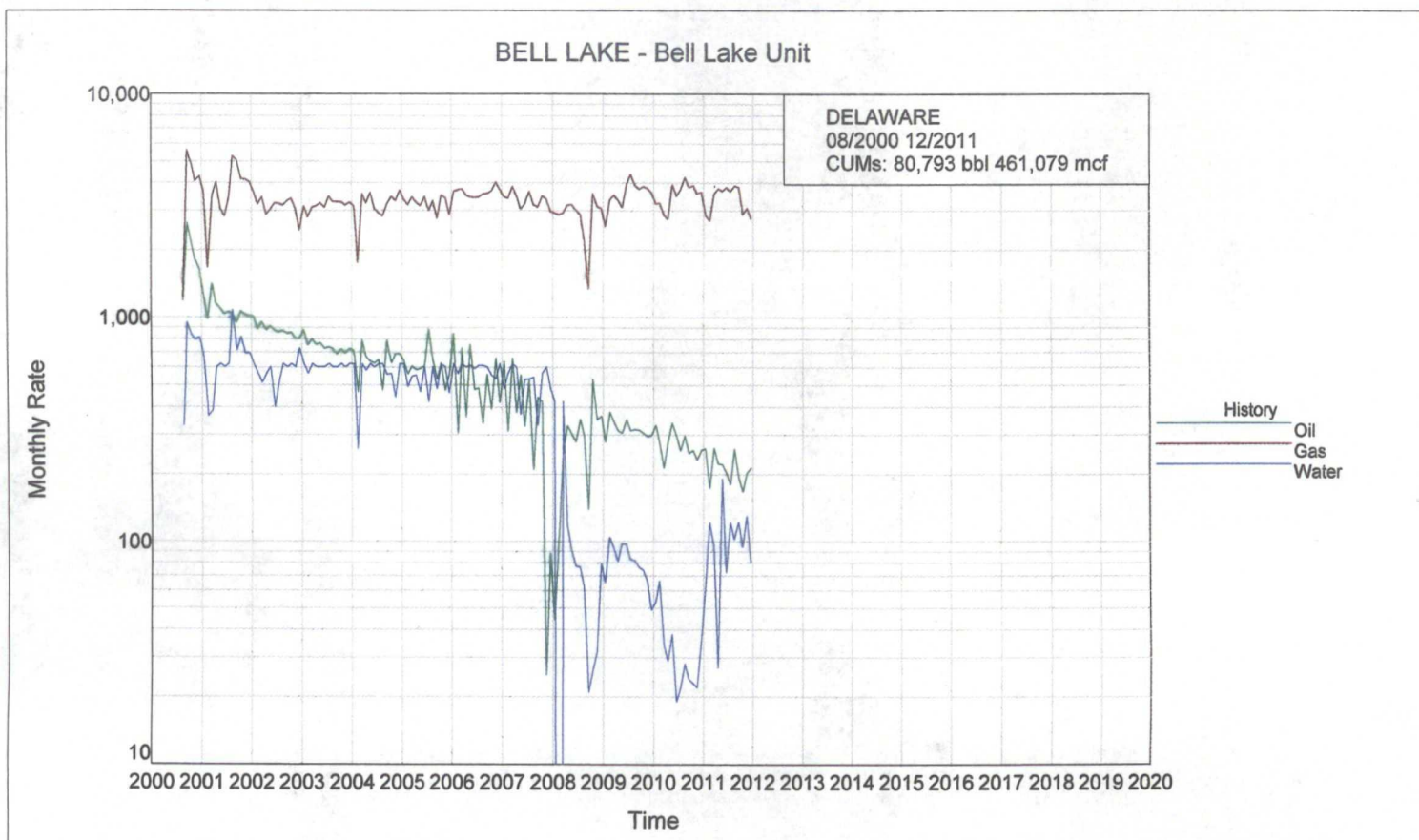
Date	Well Count	Days On	Oil (bbl)	Gas (mcf)	Water (bbl)	Injection (bbl)
Previous		566	17,378	22,683	22,327	0
01/2011	1	27	528	780	1,538	0
02/2011	1	19	467	537	469	0
03/2011	1	28	451	804	558	0
04/2011	1	28	498	845	408	0
05/2011	1	30	466	854	484	0
06/2011	1	29	453	912	402	0
07/2011	1	31	458	922	355	0
08/2011	1	31	423	856	346	0
09/2011	1	22	245	743	445	0
10/2011	1	22	552	783	531	0
11/2011	1	29	417	804	661	0
12/2011	1	29	444	866	738	0
Total:		891	22,780	32,389	29,262	0

Last Twelve Months Historic Production Report

Project: i:\jonathanc\ptools\n-s bell lake.mdb

Lease Name: BELL LAKE (20)
 County, ST: LEA, NM
 Location: S24 E34 6 N2 SW NE

Operator: KAISER-FRANCIS OIL COMPANY
 Field Name: BELL LAKE SOUTH



Date	Well Count	Days On	Oil (bbl)	Gas (mcf)	Water (bbl)	Injection (bbl)
Previous		3,661	78,236	420,665	55,043	0
01/2011	1	25	260	2,861	60	0
02/2011	1	18	173	2,703	121	0
03/2011	1	28	262	3,554	95	0
04/2011	1	28	223	3,756	27	0
05/2011	1	30	221	3,673	190	0
06/2011	1	30	203	3,808	72	0
07/2011	1	31	180	3,665	121	0
08/2011	1	31	259	3,860	102	0
09/2011	1	30	194	3,815	122	0
10/2011	1	26	167	2,888	94	0
11/2011	1	30	202	3,067	130	0
12/2011	1	29	213	2,764	80	0
Total:		3,997	80,793	461,079	56,257	0

Last Twelve Months Historic Production Report

Project: i:\jonathanc\ptools\n-s bell lake.mdb

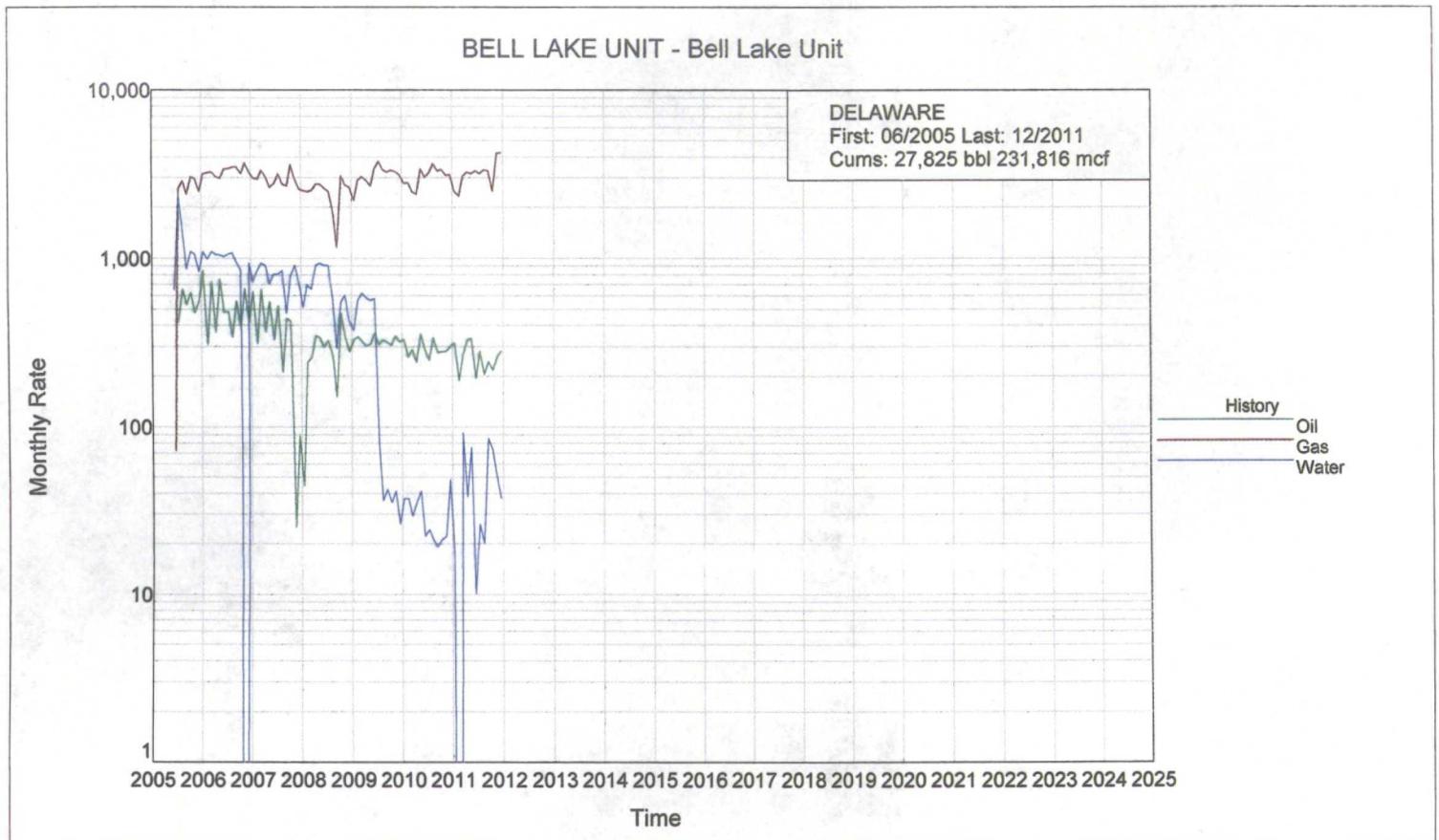
Lease Name: BELL LAKE UNIT (21)

Operator: KAISER-FRANCIS OIL COMPANY

County, ST: LEA, NM

Field Name: BELL LAKE SOUTH

Location: S24 E34 6 SE SE NW



Date	Well Count	Days On	Oil (bbl)	Gas (mcf)	Water (bbl)	Injection (bbl)
Previous		1,929	24,737	193,649	40,555	0
01/2011	1	25	312	2,462	17	0
02/2011	1	18	187	2,326	0	0
03/2011	1	30	267	3,059	92	0
04/2011	1	28	324	3,233	38	0
05/2011	1	30	332	3,161	75	0
06/2011	1	30	192	3,277	10	0
07/2011	1	31	278	3,155	26	0
08/2011	1	30	203	3,324	20	0
09/2011	1	30	242	3,284	85	0
10/2011	1	26	216	2,486	73	0
11/2011	1	30	256	4,184	50	0
12/2011	1	29	279	4,216	37	0
Total:		2,266	27,825	231,816	41,078	0

Last Twelve Months Historic Production Report

Project: i:\jonathanc\ptools\n-s bell lake.mdb

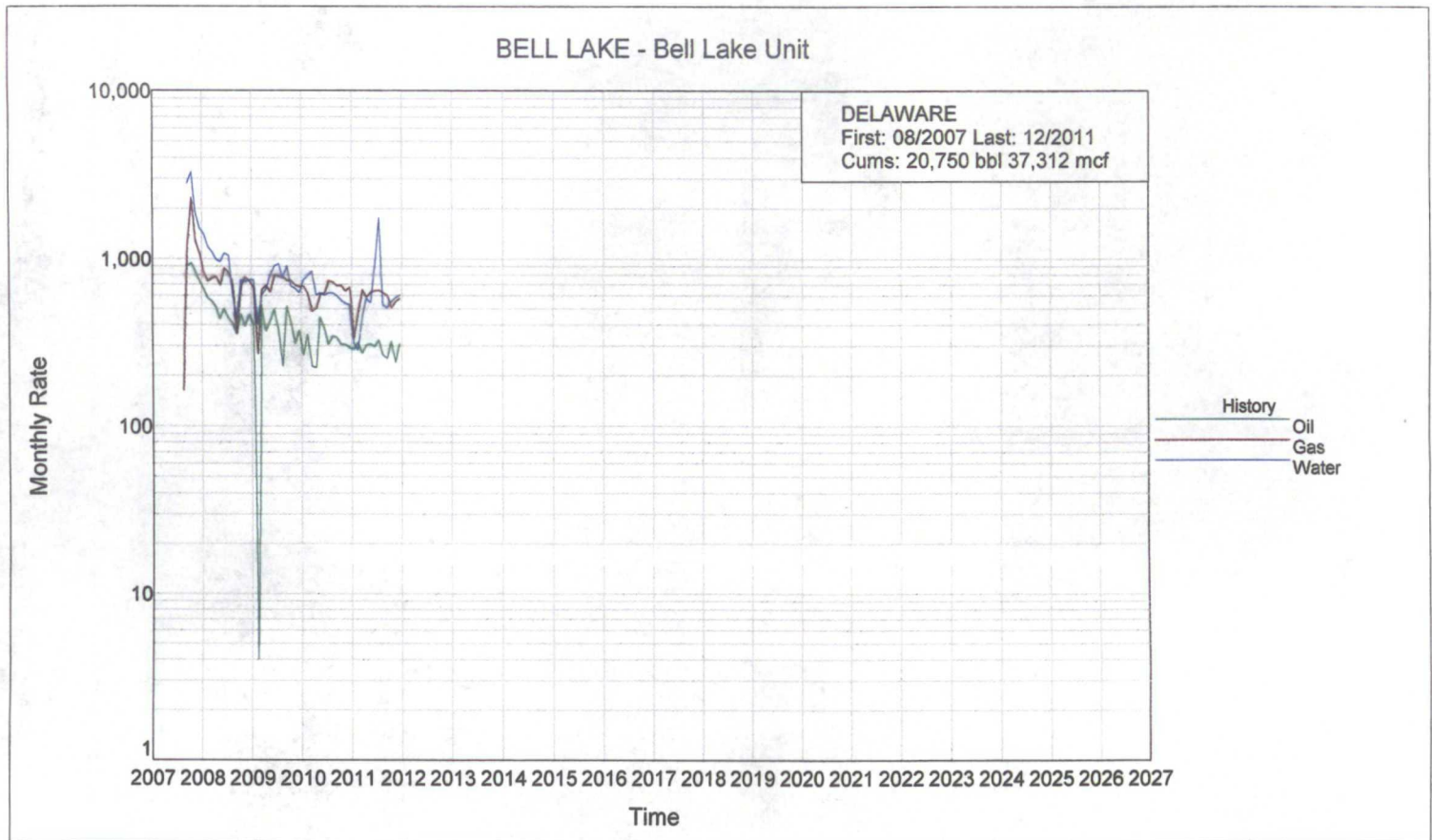
Lease Name: BELL LAKE (23)

Operator: KAISER-FRANCIS OIL COMPANY

County, ST: LEA, NM

Field Name: BELL LAKE

Location: S23 E34 31 SW NE SW



Date	Well Count	Days On	Oil (bbl)	Gas (mcf)	Water (bbl)	Injection (bbl)
Previous		1,210	17,285	30,514	36,720	0
01/2011	1	20	285	335	309	0
02/2011	1	24	312	473	282	0
03/2011	1	31	269	646	436	0
04/2011	1	30	299	586	576	0
05/2011	1	31	306	624	539	0
06/2011	1	30	295	638	892	0
07/2011	1	31	322	643	1,742	0
08/2011	1	31	264	622	527	0
09/2011	1	30	251	600	505	0
10/2011	1	31	317	507	547	0
11/2011	1	30	239	549	577	0
12/2011	1	30	306	575	600	0
Total:		1,559	20,750	37,312	44,252	0

Last Twelve Months Historic Production Report

Project: i:\jonathanc\ptools\n-s bell lake.mdb

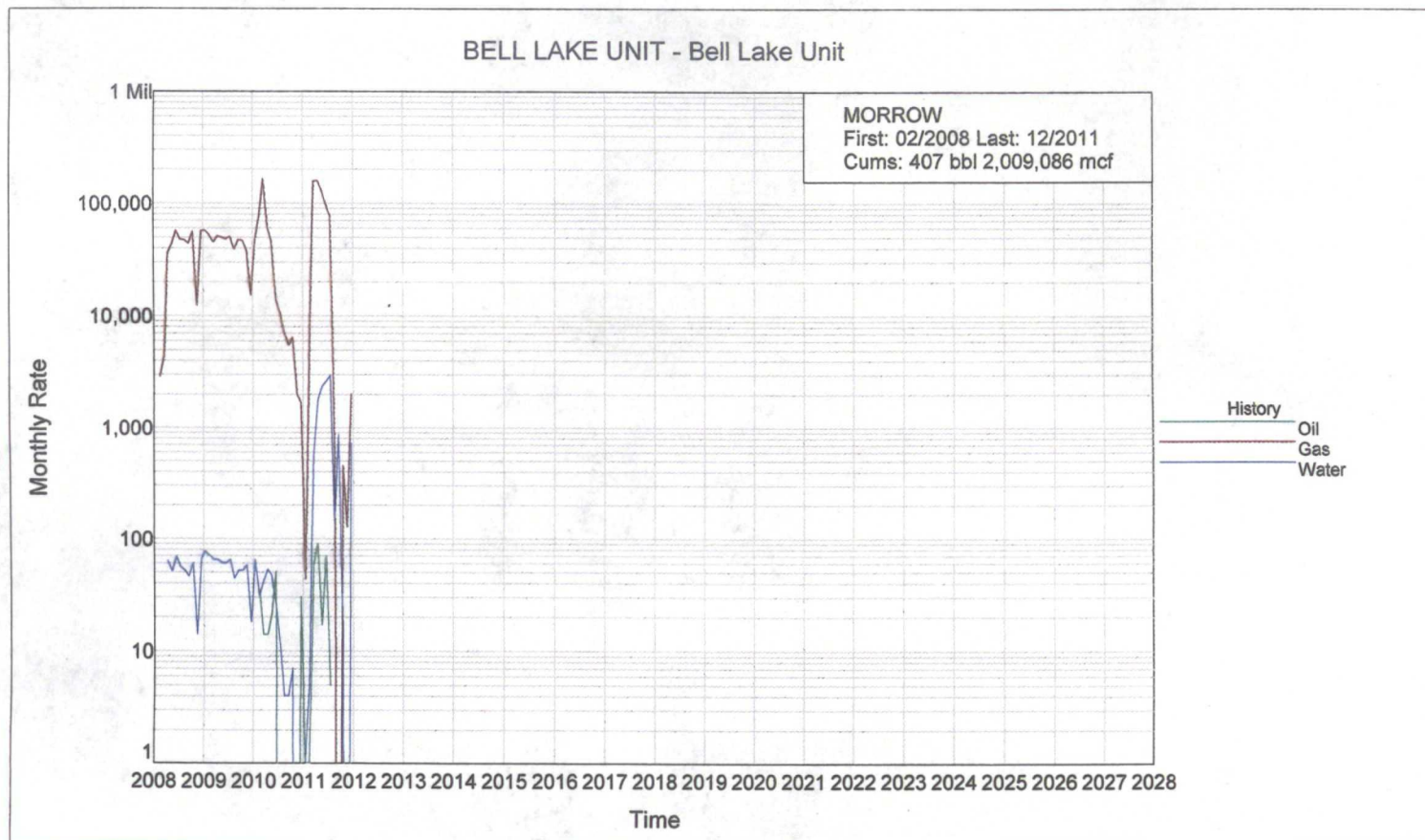
Lease Name: BELL LAKE UNIT (26)

Operator: KAISER-FRANCIS OIL COMPANY

County, ST: LEA, NM

Field Name: BELL LAKE SOUTH

Location: S24 E34 6



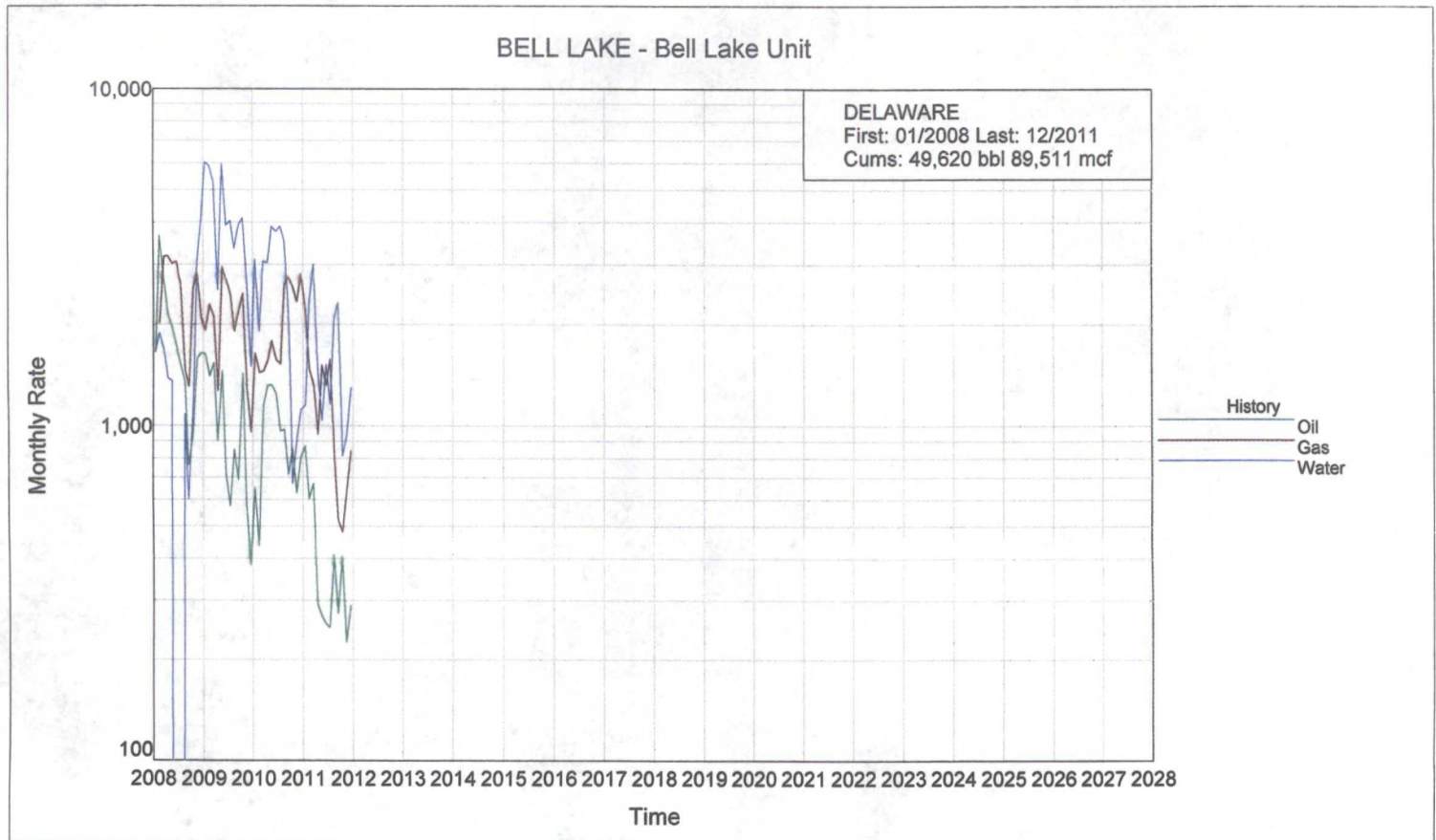
Date	Well Count	Days On	Oil (bbl)	Gas (mcf)	Water (bbl)	Injection (bbl)
Previous		898	165	1,387,230	1,454	0
01/2011	1	3	1	43	1	0
02/2011	1	3	1	5,840	5	0
03/2011	1	29	58	155,668	546	0
04/2011	1	30	90	157,111	1,771	0
05/2011	1	31	17	128,260	2,322	0
06/2011	1	30	70	95,754	2,614	0
07/2011	1	31	5	76,073	2,954	0
08/2011	1	4	0	532	142	0
09/2011	1	9	0	0	857	0
10/2011	1	4	0	448	16	0
11/2011	1	4	0	127	0	0
12/2011	1	7	0	2,000	722	0
Total:		1,083	407	2,009,086	13,404	0

Last Twelve Months Historic Production Report

Project: i:\jonathanc\ptools\n-s bell lake.mdb

Lease Name: BELL LAKE (27)
 County, ST: LEA, NM
 Location: S24 E34 5 C NW SW

Operator: KAISER-FRANCIS OIL COMPANY
 Field Name: BELL LAKE SOUTH



Date	Well Count	Days On	Oil (bbl)	Gas (mcf)	Water (bbl)	Injection (bbl)
Previous		1,011	44,809	75,847	97,903	0
01/2011	1	29	867	2,240	1,147	0
02/2011	1	24	603	1,464	2,323	0
03/2011	1	31	670	1,317	2,995	0
04/2011	1	30	292	943	1,444	0
05/2011	1	31	271	1,512	1,032	0
06/2011	1	30	255	1,323	1,520	0
07/2011	1	31	248	1,574	1,156	0
08/2011	1	31	411	825	2,074	0
09/2011	1	30	274	520	2,312	0
10/2011	1	31	406	480	811	0
11/2011	1	30	225	626	931	0
12/2011	1	30	289	840	1,296	0
Total:		1,369	49,620	89,511	116,944	0

Last Twelve Months Historic Production Report

Project: i:\jonathanc\ptools\n-s bell lake.mdb

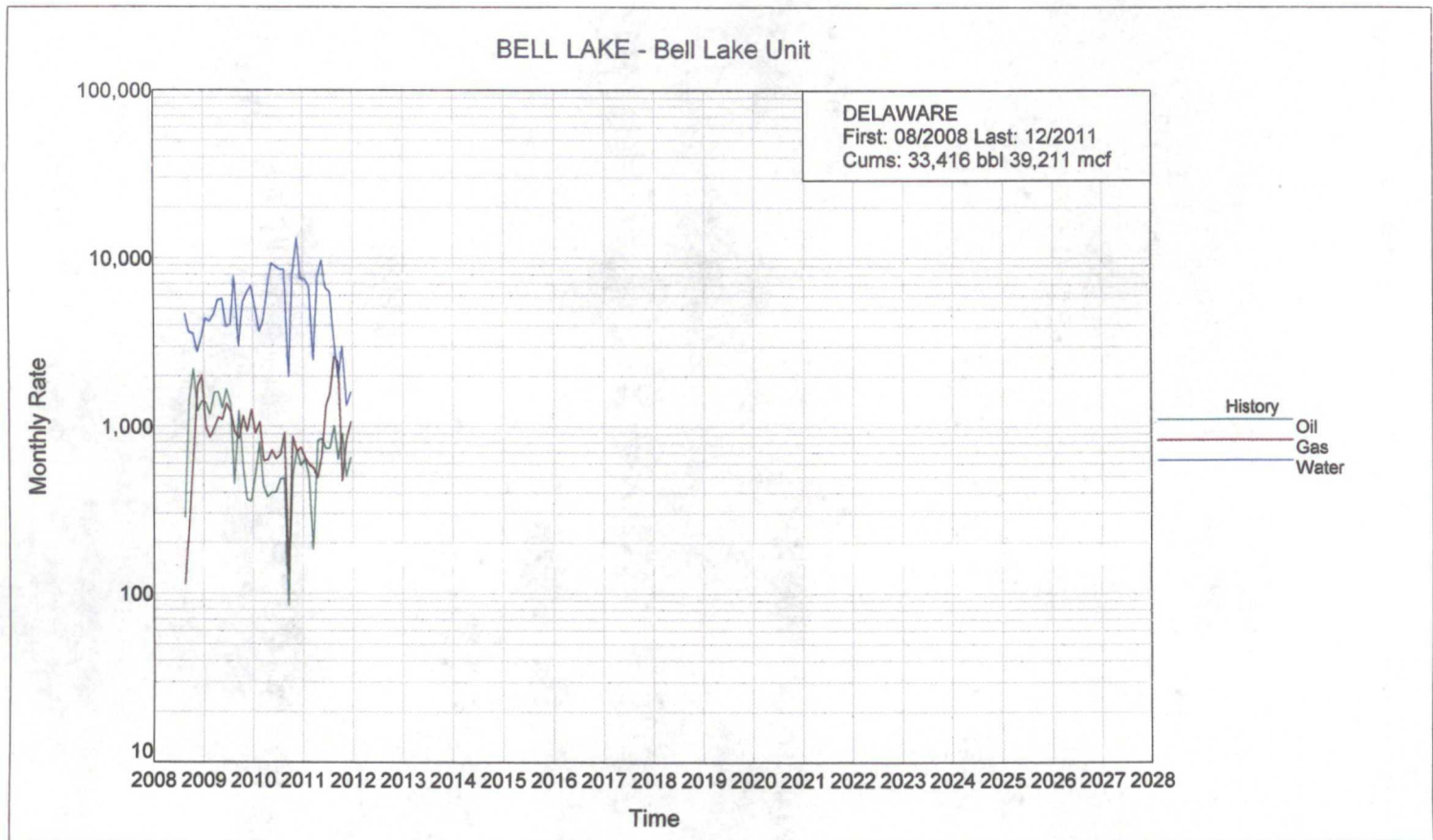
Lease Name: BELL LAKE (28)

Operator: KAISER-FRANCIS OIL COMPANY

County, ST: LEA, NM

Field Name: BELL LAKE SOUTH

Location: S24 E34 5 C SW SW



Date	Well Count	Days On	Oil (bbl)	Gas (mcf)	Water (bbl)	Injection (bbl)
Previous		823	25,302	26,001	165,023	0
01/2011	1	30	634	641	7,488	0
02/2011	1	28	496	588	6,745	0
03/2011	1	13	181	563	2,470	0
04/2011	1	30	816	491	7,696	0
05/2011	1	31	839	662	9,656	0
06/2011	1	30	731	1,323	6,564	0
07/2011	1	31	734	1,574	6,286	0
08/2011	1	31	1,006	2,593	3,262	0
09/2011	1	30	630	2,424	1,929	0
10/2011	1	28	903	472	2,968	0
11/2011	1	30	500	822	1,318	0
12/2011	1	30	644	1,057	1,590	0
Total:		1,165	33,416	39,211	222,995	0

Last Twelve Months Historic Production Report

Project: i:\jonathanc\ptools\n-s bell lake.mdb

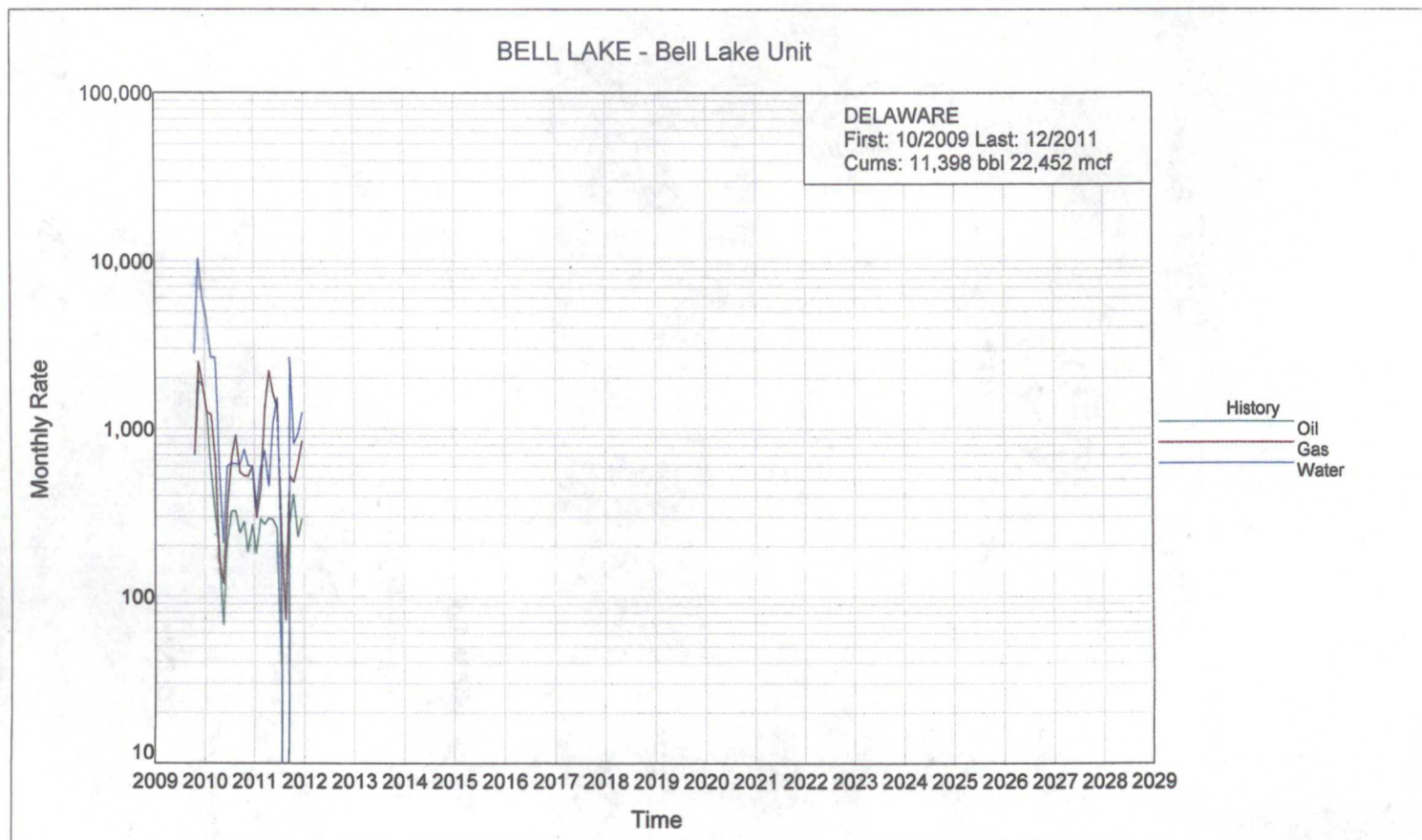
Lease Name: BELL LAKE (29)

Operator: KAISER-FRANCIS OIL COMPANY

County, ST: LEA, NM

Field Name: BELL LAKE SOUTH

Location: S24 E34 5 N2 NE SW



Date	Well Count	Days On	Oil (bbl)	Gas (mcf)	Water (bbl)	Injection (bbl)
Previous		436	8,597	12,492	33,984	0
01/2011	1	19	180	294	338	0
02/2011	1	28	290	439	578	0
03/2011	1	31	268	1,317	741	0
04/2011	1	30	292	2,189	454	0
05/2011	1	31	287	1,633	1,071	0
06/2011	1	30	255	1,323	1,520	0
07/2011	1	5	35	229	157	0
08/2011	1	3	0	72	0	0
09/2011	1	30	274	520	2,643	0
10/2011	1	31	406	480	811	0
11/2011	1	30	225	626	931	0
12/2011	1	30	289	838	1,236	0
Total:		734	11,398	22,452	44,464	0

Last Twelve Months Historic Production Report

Project: i:\jonathanc\ptools\n-s bell lake.mdb

Lease Name: BELL LAKE (32)

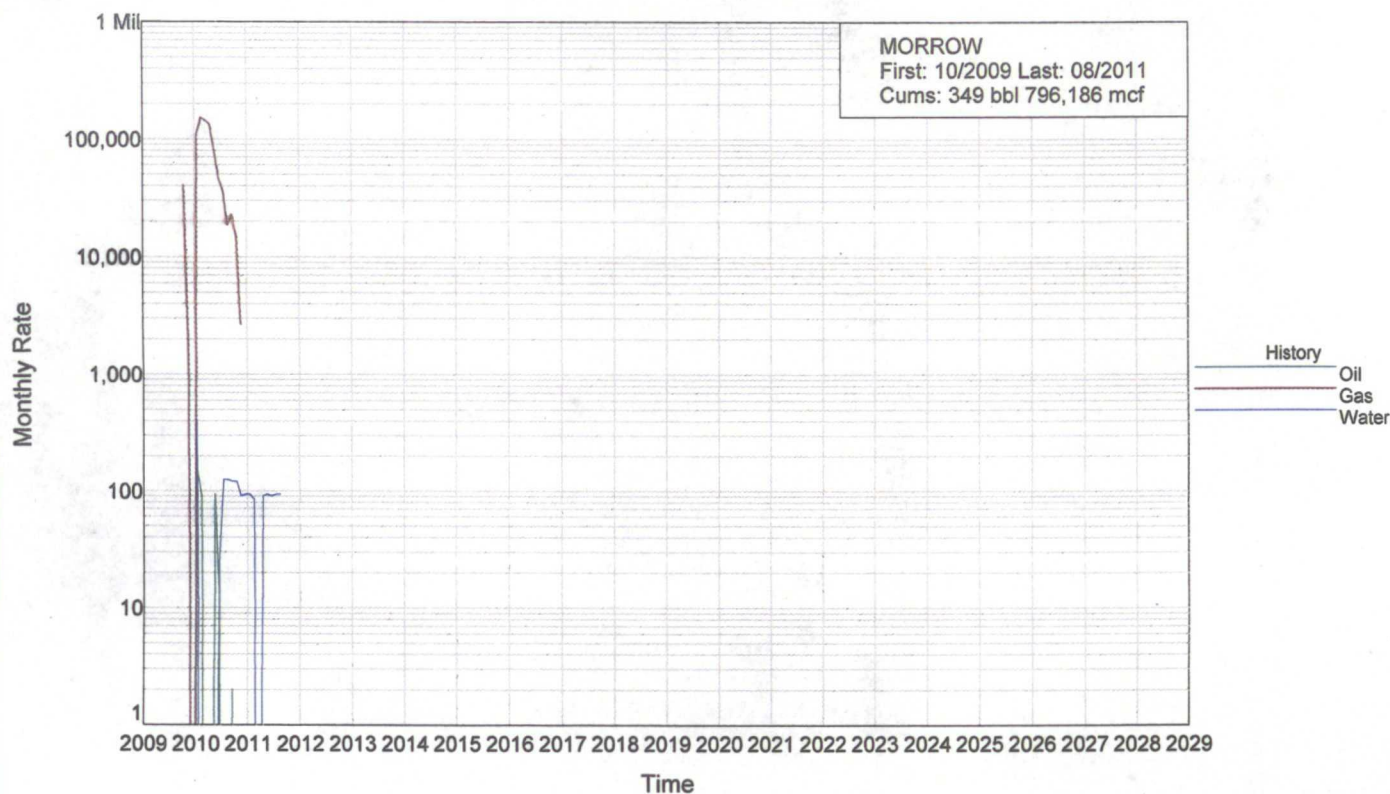
Operator: KAISER-FRANCIS OIL COMPANY

County, ST: LEA, NM

Field Name: BELL LAKE SOUTH

Location: S24 E34 5 SW SW

BELL LAKE - Bell Lake Unit



Date	Well Count	Days On	Oil (bbl)	Gas (mcf)	Water (bbl)	Injection (bbl)
Previous		288	347	756,070	681	0
09/2010	1	30	2	22,782	120	0
10/2010	1	31	0	14,689	119	0
11/2010	1	30	0	2,645	90	0
12/2010	1	31	0	0	93	0
01/2011	1	0	0	0	93	0
02/2011	1	0	0	0	84	0
03/2011	0	0	0	0	0	0
04/2011	1	0	0	0	90	0
05/2011	1	0	0	0	93	0
06/2011	1	0	0	0	90	0
07/2011	1	0	0	0	93	0
08/2011	1	0	0	0	93	0
Total:		410	349	796,186	1,739	0