

PROSPECT..... PEACEKEEPER STATE #1
 OBJECTIVE.....
 SPUD DATE.....
 COMPL DATE....
 CASING DATE...
 DSPTH..... 12,000

STATE..... NM

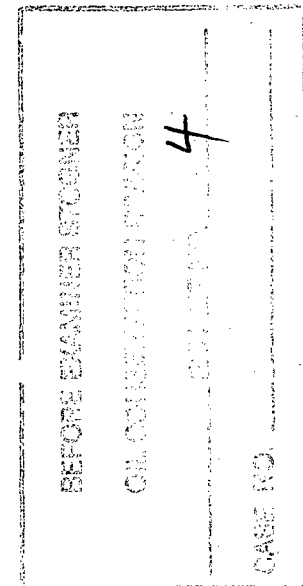
****ACTIVE (OPEN)****

OPERATOR..... CHI OPERATING INC.

LOCATION..... SEC. 29: T-19-S, R-29-E

REMARKS.....

DESCRIPTION	BUDGET	NET ACTUAL	VARIANCE	% UNDER	% OVER	COMMENTS
SURVEYING & PERMIT	1,500			100.00		
DAMAGES	8,000			100.00		
ROADS & LOCATIONS	25,000			100.00		
RIG MOVE	50,000			100.00		
DRILLING - DAYWORK	382,400			100.00		
CEMENT - SURFACE	8,000			100.00		
CEMENT - INTERMEDIATE	18,000			100.00		
CORING	8,000			100.00		
DRILLSTEM TESTING	4,500			100.00		
DRILLING FLUIDS	48,000			100.00		
WATER	25,000			100.00		
HITS & RAMMERS	45,000			100.00		
ENGINEERING	38,000			100.00		
MOD LOGGING	35,000			100.00		
OPENHOLE LOGGING	35,000			100.00		
EQUIPMENT RENTAL	15,000			100.00		
TRUCKING	5,000			100.00		
LABOR	8,000			100.00		
LEGAL	8,000			100.00		
OVERHEAD & EXPENSES	9,500			100.00		
INSURANCE & BONDS	2,200			100.00		
CASING CREWS	5,000			100.00		
PLUGGING & ABANDONING	15,000			100.00		
MISCELLANEOUS INTANGIBLES	60,347			100.00		
FUEL	55,000			100.00		
INTANGIBLE DRILLING	222,447					
CASING - SURFACE	12,800			100.00		
CASING - INTERMEDIATE	90,000			100.00		
WELLHEAD EQUIPMENT	5,800			100.00		
MISCELLANEOUS TANGIBLES	7,602			100.00		
TANGIBLE DRILLING	116,202					
ANCHORS	1,000			100.00		
LOCATIONS	1,200			100.00		
COMPLETION UNIT	22,000			100.00		
LOGGING & PERFORATE	10,000			100.00		



DESCRIPTION	BUDGET	NET ACTUAL	VARIANCE	% UNDER	% OVER	COMMENTS
SLICKLINE/WIRELINE	8,500			100.00		
CEMENT - PRODUCTIONS/PLUG BACK	20,000			100.00		
ACIDIZING	8,500			100.00		
FRACTURING	122,000			100.00		
WATER	5,000			100.00		
ENGINEERING	5,000			100.00		
EQUIPMENT RENTAL	24,500			100.00		
TRUCKING	1,000			100.00		
LABOR	28,600			100.00		
LEGAL	2,800			100.00		
OVERHEAD & EXPENSES	5,500			100.00		
CASING CREWS	6,400			100.00		
MISCELLANEOUS INTANGIBLES	19,740			100.00		
INTANGIBLE COMPLETION	301,740					
CASING - PRODUCTION/EQUIPMENT	168,000			100.00		
WELLHEAD	12,700			100.00		
TUBING	54,000			100.00		
TANKS - PRODUCTION & WATER	5,000			100.00		
VALVES & FITTINGS	5,000			100.00		
FLOWLINES	14,500			100.00		
DOWNHOLE TOOLS	7,000			100.00		
TOTAL FLOW/METERING	3,500			100.00		
METER RUN	3,000			100.00		
MISCELLANEOUS TANGIBLES	20,489			100.00		
STACK PAC	20,000			100.00		
TANGIBLE COMPLETION	313,189					
TOTAL WELL COSTS	1,653,578					