

**Hall Environmental Analysis Laboratory, Inc.**

Date: 09-Dec-11  
Analytical Report

**CLIENT:** Permits West **Client Sample ID:** Section 9 Water Well  
**Lab Order:** 1111998 **Collection Date:** 11/26/2011 11:50:00 AM  
**Project:** Cobalt Consolidated 3 **Date Received:** 11/29/2011  
**Lab ID:** 1111998-01 **Matrix:** AQUEOUS

Analyses	Result	PQL	Qual	Units	DF	Date Analyzed
<b>EPA METHOD 1664</b>						Analyst: <b>MAW</b>
N-Hexane Extractable Material	ND	5.0		mg/L	1	12/6/2011
<b>SM2540C MOD: TOTAL DISSOLVED SOLIDS</b>						Analyst: <b>KS</b>
Total Dissolved Solids	394	20.0		mg/L	1	12/2/2011 4:02:00 PM

EXHIBIT K

**Qualifiers:**

- \* Value exceeds Maximum Contaminant Level
- E Estimated value
- J Analyte detected below quantitation limits
- NC Non-Chlorinated
- PQL Practical Quantitation Limit
- B Analyte detected in the associated Method Blank
- H Holding times for preparation or analysis exceeded
- MCL Maximum Contaminant Level
- ND Not Detected at the Reporting Limit
- S Spike recovery outside accepted recovery limits

QA/QC SUMMARY REPORT

Client: Permits West  
 Project: Cobalt Consolidated 3

Work Order: 1111998

Analyte	Result	Units	PQL	SPK Va	SPK ref	%Rec	LowLimit	HighLimit	%RPD	RPDLimit	Qual
<b>Method: EPA Method 1664A</b>											
Sample ID: MB-29608		MBLK									
N-Hexane Extractable Material	ND	mg/L	5.0								
Batch ID:							29608	Analysis Date:			12/6/2011
Sample ID: MB-29608		MBLK									
Silica Gel Treated N-Hexane Extracta	ND	mg/L	5.0								
Batch ID:							29608	Analysis Date:			12/8/2011
Sample ID: LCS-29608		LCS									
N-Hexane Extractable Material	32.70	mg/L	5.0	40	0	81.8	78	114			
Batch ID:							29608	Analysis Date:			12/8/2011
Sample ID: LCS-29608		LCS									
Silica Gel Treated N-Hexane Extracta	14.10	mg/L	5.0	20	0	70.5	64	132			

<b>Method: SM2540C MOD: Total Dissolved Solids</b>											
Sample ID: MB-29576		MBLK									
Total Dissolved Solids	ND	mg/L	20.0								
Batch ID:							29576	Analysis Date:			12/2/2011 4:02:00 PM
Sample ID: LCS-29576		LCS									
Total Dissolved Solids	1029	mg/L	20.0	1000	16	101	80	120			
Batch ID:							29576	Analysis Date:			12/2/2011 4:02:00 PM

EXHIBIT K

Qualifiers:

- E Estimated value
- J Analyte detected below quantitation limits
- ND Not Detected at the Reporting Limit
- H Holding times for preparation or analysis exceeded
- NC Non-Chlorinated
- R RPD outside accepted recovery limits

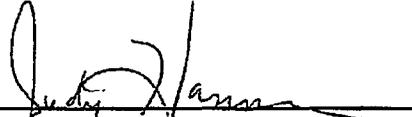
# Affidavit of Publication

State of New Mexico,  
County of Lea.

I, JUDY HANNA  
PUBLISHER

of the Hobbs News-Sun, a  
newspaper published at Hobbs, New  
Mexico, do solemnly swear that the  
clipping attached hereto was  
published in the regular and entire  
issue of said newspaper, and not a  
supplement thereof for a period

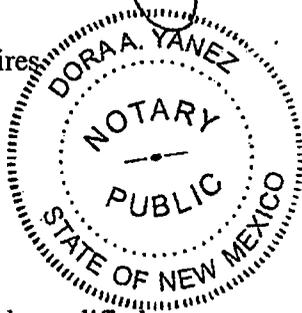
of 1 issue(s).  
Beginning with the issue dated  
March 02, 2012  
and ending with the issue dated  
March 02, 2012

  
PUBLISHER

Sworn and subscribed to before me  
this 7th day of  
March, 2012

  
Notary Public

My commission expires  
February 09, 2013  
(Seal)



This newspaper is duly qualified to  
publish legal notices or  
advertisements within the meaning of  
Section 3, Chapter 167, Laws of  
1937 and payment of fees for said  
publication has been made.

**LEGAL NOTICE**  
**FEBRUARY 2, 2012**  
Cobalt Operating, LLC is applying to convert the Consolidated State #3 to a saltwater disposal well. Disposal will be into the Strawn (10,944 - 11,075). The well is located 8 miles southeast of Lovington at 660 FNL & 2126 FWL Sec. 9, T. 17 S., R. 37 E., Lea County. Maximum disposal rate will be 2,000 bwpd. Maximum injection pressure will be 2,086 psi. Interested parties must file objections or requests for hearing with the NM Oil Conservation Division, 1220 South Saint Francis Dr., Santa Fe, NM 87505 within 15 days. Additional information can be obtained by contacting Brian Wood, Permits West, Inc., 37 Verano Loop, Santa Fe, NM 87508. Phone number is (505) 466-8120.  
#27179

02108485                      00088507  
BRIAN WOOD  
PERMITS WEST  
37 VERANO LOOP  
SANTA FE, NM 87508

EXHIBIT L

Condolidated State - Lea County, NM

Owner Name	Address1	Address2	City	ST	ZIP	Phone	WI
Tritium Resources, LTD	3001 N Big Spring St	Suite 207	Midland	TX	79705		11.3109408
Yesco Energy, LLC	249-8 Yongdap-dong Sungdong-gu		Seoul South Korea		133-851		50.270848
Condor Power Company, LLC	1502 Augusta Drive	Suite 120	Houston	TX	77057		1.2567712
CBR Oil Properties, LLC	P.O. Box 1518		Roswell	NM	88202-1518	(505)622-3770	1.148817
Sage Energy, Inc.	10600 S Road V		Manter	KS	67862		2.093738
Don A Hood Trust	P.O.Box 1740		Brackettville	TX	78832	(830)563-2125	0.056966
Donald Allison Hood	P.O. Box 1740		Brackettville	TX	78832	(830)563-2125	0.056966
David Petroleum Corp	116 West First Street		Roswell	NM	88203	(575)622-8850	0.854492
Lucinda Loveless	P.O. Box 8		Hondo	NM	88336-0008	(575)653-4222	0.287205
Lucinda Loveless Revocable Trust	P.O. Box 8		Hondo	NM	88336	(575)653-4222	0.287204
Pfeifer Energy Company, LLC	480 Willow Drive		Pittsburgh	PA	15243	(412) 735-4435	7.291666
Harvard Energy Partners, L.P.	P.O. Box 936		Roswell	NM	88201	(575) 208-7135	0.91146
Lamar B. Roemer, PHD	35 N. Wynden Drive		Houston	TX	77056	(713)623-2183	9.770775
Stevens, Revocable Trust	P.O. Box 3087		Roswell	NM	88202-3087	(575) 653-4379	1.14882
Susan Dee Bergfeld	2001 South Donnybrook		Tyler	TX	75701		0.056966
Susan Hood Bergfeld Trust	2001 South Donnybrook		Tyler	TX	75701		0.05697
Davoil, Inc.	P.O. Box 122269		Fort Worth	TX	76121-2262		2.22025
Kent R. Ellison	1015 N. Walts Avenue		Sioux Falls	SD	57104		0.00726
Lauren Corporation	P.O. Box 3193		Englewood	CO	80155-3193		0.364583
Martin Oil & Gas Investments, LLC	841 Los Lovatos Road		Santa Fe	NM	87501		0.227865
Miller Oil & Gas Assetts II, LC	P.O. Box 3193		Englewood	CO	80155-3193		6.927084
Carolyn Loveless Schlicher	P.O. Box 606		Roswell	NM	88202-0606		0.57441
John F. Sheridan	151 South Birch Street		Denver	CO	80246-1016		2.093737
Douglas H. Smith	3953 Meadowbrook Road		St. Louis Park	MN	55426		0.00485
The Trust Humble	35421 Kanis Road		Paron	AR	72122		0.712076
Unknown							0.00728

March 12, 2012

Nick Jaramillo  
 New Mexico State Land Office  
 P. O. Box 1148  
 Santa Fe, NM 87504-1148

Dear Nick,

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

**Well Name:** Consolidated State 3 (state lease) ID = 11,300'  
**Proposed Injection Zone:** Strawn (from 10,944' to 11,075')  
**Location:** 660' FNL & 2128' FWL Sec. 9, T. 17 S., R. 37 E., Lea County, NM  
**Approximate Location:** ≈8 air miles southeast of Lovington, NM  
**Applicant Name:** Cobalt Operating, LLC (432) 682-8686  
**Applicant's Address:** 3001 North Big Spring, Suite 207, Midland, TX 79705

**Submital Information:** Application for a salt water disposal well will be filed with the NM Oil Conservation Division (NMOCD). If you have an objection, or wish to request a hearing, then it must be filed with the NMOCD within 15 days of receipt of this letter. The New Mexico Oil Conservation Division address is 1220 South St. Francis Dr. Santa Fe, NM 87505. Their phone number is (505) 476-3440.

Cobalt will file for a SWD Easement. Please call me if you have any questions.

Sincerely,

*Brian Wood*  
 Brian Wood

EXHIBIT M

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**SANTA FE NM 87504**  
**OFFICIAL USE**

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Certified Fee	\$2.95
Return Receipt Fee (Endorsement Required)	\$2.35
Restricted Delivery Fee (Endorsement Required)	\$0.00
<b>Total Postage &amp; Fees</b>	<b>\$ 6.80</b>

Postmark: MAR 12 2012  
 03/12/2012

PS Form 3800, August 2005 See Reverse for Instructions

March 12, 2012

Sharon LaValley  
 Cimarex Energy Co.  
 15 East 5th St., Suite 1000  
 Tulsa, OK 74103

Dear Sharon,

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

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Please call me if you have any questions.

Sincerely,

*Brian Wood*  
 Brian Wood

U.S. Postal Service<sup>TM</sup>  
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<b>Total Postage &amp; Fees</b>	<b>\$ 6.80</b>

Postmark: MAR 12 2012  
 03/12/2012

Send To: Cimarex  
 Street, Apt. No. or PO Box No.: Tulsa  
 City, State, ZIP+4

PS Form 3800, August 2005 See Reverse for Instructions

March 12, 2012

Susan Dee Bergfeld &  
 Susan Hood Bergfeld Trust  
 2001 South Donnybrook  
 Tyler, TX 75701

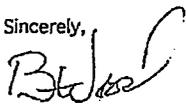
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Applicant's Address: 3001 North Big Spring, Suite 207, Midland, TX 79705

Submittal Information: Application for a salt water disposal well will be filed with the NM Oil Conservation Division (NMOCD). If you have an objection, or wish to request a hearing, then it must be filed with the NMOCD within 15 days of receipt of this letter. The New Mexico Oil Conservation Division address is 1220 South St. Francis Dr. Santa Fe, NM 87505. Their phone number is (505) 476-3440.

Please call me if you have any questions.

Sincerely,



Brian Wood

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Postmark: MAR 12 2012  
 PS Form 3800, August 2006 See Reverse for Instructions

EXHIBIT M

March 12, 2012

CBR Oil Properties, LLC  
 P. O. Box 1518  
 Roswell, NM 88202-1518

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

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Please call me if you have any questions.

Sincerely,



Brian Wood

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<b>Total Postage &amp; Fees</b>	<b>\$ 6.80</b>

Postmark: MAR 12 2012  
 PS Form 3800, August 2006 See Reverse for Instructions

Bank to: CBR Oil Prop



March 12, 2012

Condor Power Company, LLC  
1502 August Dr., Suite 120  
Houston, TX 77057

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

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Approximate Location: ~8 air miles southeast of Lovington, NM  
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Applicant's Address: 3001 North Big Spring, Suite 207, Midland, TX 79705

Submittal Information: Application for a salt water disposal well will be filed with the NM Oil Conservation Division (NMOCD). If you have an objection, or wish to request a hearing, then it must be filed with the NMOCD within 15 days of receipt of this letter. The New Mexico Oil Conservation Division address is 1220 South St. Francis Dr. Santa Fe, NM 87505. Their phone number is (505) 476-3440.

Please call me if you have any questions.

Sincerely,

*Brian Wood*  
Brian Wood

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Return Receipt Fee (Endorsement Required)	\$2.35
Restricted Delivery Fee (Endorsement Required)	\$0.00
Total Postage & Fees	\$ 6.80
Postmark: MAR 12 2012	
To: Condor Power	
City, State, ZIP+4: Houston	

EXHIBIT M



March 12, 2012

Chesapeake Exploration LP  
P. O. Box 18496  
Oklahoma City, OK 73154-0496

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

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Applicant's Address: 3001 North Big Spring, Suite 207, Midland, TX 79705

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Please call me if you have any questions.

Sincerely,

*Brian Wood*  
Brian Wood

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Total Postage & Fees	\$ 6.80
Postmark: MAR 12 2012	
To: Chesapeake	
City, State, ZIP+4: OK City	

March 12, 2012

Tom Scarborough  
 ConocoPhillips Company  
 P. O. Box 2197  
 Houston, TX 77252

Dear Mr. Scarborough:

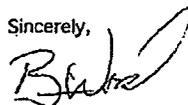
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Please call me if you have any questions.

Sincerely,



Brian Wood

EXHIBIT M

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Houston, TX 77252

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Restricted Delivery Fee (Endorsement Required)	\$ 0.00
Total Postage & Fees	\$ 16.80

03/12/2012

ConocoPhillips  
 Houston

PS Form 3800, August 2009. See Reverse for Instructions.

March 12, 2012

David Petroleum Corp.  
 116 West First St.  
 Roswell, NM 88203

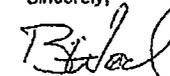
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Please call me if you have any questions.

Sincerely,



Brian Wood

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Restricted Delivery Fee (Endorsement Required)	\$ 0.00
Total Postage & Fees	\$ 16.80

03/12/2012

David Petroleum Corp.

PS Form 3800, August 2009. See Reverse for Instructions.



March 12, 2012

Harvard Energy Partners, L. P.  
 P. O. Box 936  
 Roswell, NM 88201

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

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Submission Information: Application for a salt water disposal well will be filed with the NM Oil Conservation Division (NMOCD). If you have an objection, or wish to request a hearing, then it must be filed with the NMOCD within 15 days of receipt of this letter. The New Mexico Oil Conservation Division address is 1220 South St. Francis Dr. Santa Fe, NM 87505. Their phone number is (505) 476-3440.

Please call me if you have any questions.

Sincerely,



Brian Wood

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Postage	\$ 1.50
Certified Fee	\$ 2.95
Return Receipt Fee (Endorsement Required)	\$ 2.35
Restricted Delivery Fee (Endorsement Required)	\$ 0.00
<b>Total Postage &amp; Fees</b>	<b>\$ 6.80</b>

Postmark: Here MAR 12 2012  
 03/12/2012  
 03/12/2012

Don A. Hood Trust

37 Verano Loop, Santa Fe, NM 87508

© 2006 USPS August 2006 See Reverse for Instructions

EXHIBIT M

March 12, 2012

Don A. Hood Trust & Donald Allison Hood  
 P. O. Box 1740  
 Bracketville, TX 78832

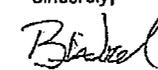
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Approximate Location: ≈8 air miles southeast of Lovington, NM  
Applicant Name: Cobalt Operating, LLC (432) 682-8686  
Applicant's Address: 3001 North Big Spring, Suite 207, Midland, TX 79705

Submission Information: Application for a salt water disposal well will be filed with the NM Oil Conservation Division (NMOCD). If you have an objection, or wish to request a hearing, then it must be filed with the NMOCD within 15 days of receipt of this letter. The New Mexico Oil Conservation Division address is 1220 South St. Francis Dr. Santa Fe, NM 87505. Their phone number is (505) 476-3440.

Please call me if you have any questions.

Sincerely,



Brian Wood

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Postmark: Here MAR 12 2012  
 03/12/2012

Don A. Hood Trust

37 Verano Loop, Santa Fe, NM 87508

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March 12, 2012

Lauren Corporation and  
Miller Oil & Gas Assets II, LC  
P. O. Box 3193  
Englewood, CO 80155-3193

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

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Sincerely,

*Brian Wood*  
Brian Wood

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Sent to: _____ Street, Apt. No., or PO Box No. _____ City, State, ZIP+4 _____	

7011 2970 0003 9317 7487

EXHIBIT M



March 12, 2012

Lucinda Loveless & Lucinda Loveless Revocable Trust  
P. O. Box 8  
Hondo, NM 88336-0008

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

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Please call me if you have any questions.

Sincerely,

*Brian Wood*  
Brian Wood

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Sent to: <i>Lucinda Loveless</i> Street, Apt. No., or PO Box No. _____ City, State, ZIP+4 _____	

7011 2970 0003 9317 7487

March 12, 2012

Martin Oil & Gas Investments  
 841 Los Lovatos Rd.  
 Santa Fe, NM 87501

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Please call me if you have any questions.

Sincerely,

*Brian Wood*  
 Brian Wood

7011 2970 0003 9317 7578

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<b>Total Postage &amp; Fees</b>	<b>\$ 6.80</b>

Postmark: MAR 12 2012  
 03/12/2012

Signature: *Martin Oil & Gas Investments*

PS Form 3800, August 2005 See Reverse for Instructions

EXHIBIT M

March 12, 2012

Pfeifer Energy Company, LLC  
 480 Willow Dr.  
 Pittsburgh, PA 15243

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

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Please call me if you have any questions.

Sincerely,

*Brian Wood*  
 Brian Wood

7011 2970 0003 9317 7578

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Postmark: MAR 12 2012  
 03/12/2012

Signature: *Pfeifer Energy*

PS Form 3800, August 2005 See Reverse for Instructions

March 12, 2012

Lamar B. Roemer  
 35 N. Wynden Dr.  
 Houston, TX 77056

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Please call me if you have any questions.

Sincerely,



Brian Wood

EXHIBIT M

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Postmark: MAR 12 2012  
 Date to: Lamar Roemer  
 Street Apt. No. or PO Box No.:  
 City, State, ZIP+4:  
 PS Form 3800, August 2008

March 12, 2012

Roemer Oil Company  
 240 Milwaukee St., Suite 200  
 Denver, CO 80206-5006

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Please call me if you have any questions.

Sincerely,



Brian Wood

7011 2970 000 9317 3751  
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Postmark: MAR 12 2012  
 Date to: Roemer Oil  
 Street Apt. No. or PO Box No.:  
 City, State, ZIP+4: Denver  
 PS Form 3800, August 2008

March 12, 2012

Sage Energy, Inc.  
 10600 S Road V  
 Manter, KS 67862

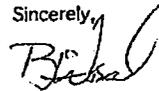
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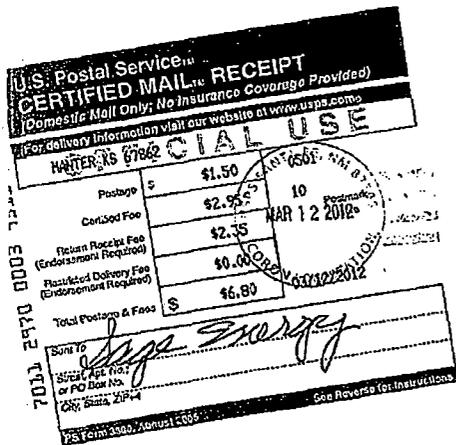
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Please call me if you have any questions.

Sincerely,



Brian Wood



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Postmark: MAR 12 2012  
 Sent to: Sage Energy  
 PS Form 3800, August 2009

EXHIBIT M

March 12, 2012

Carolyn Loveless Schlicher  
 P. O. Box 606  
 Roswell, NM 88202-0606

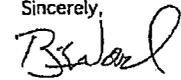
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Please call me if you have any questions.

Sincerely,



Brian Wood



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Postmark: MAR 12 2012  
 Sent to: Carolyn Loveless Schlicher  
 PS Form 3800, August 2009

March 12, 2012

John F. Sheridan  
 151 South Birch St.  
 Denver, CO 80246-1016

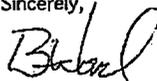
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Please call me if you have any questions.

Sincerely,



Brian Wood

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 Date: MAR 12 2012

Send to: Sheridan  
 Street, Apt. No. or PO Box No.  
 City, State, ZIP+4

PS Form 3800, August 2009 See Reverse for Instructions

EXHIBIT M

March 12, 2012

Douglas H. Smith  
 3953 Meadowbrook Rd.  
 St. Louis Park, MN 55426

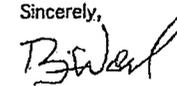
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Please call me if you have any questions.

Sincerely,



Brian Wood

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Postmark: MAR 12 2012  
 Post Office: SANTA FE, NM 87505  
 Date: MAR 12 2012

Send to: Douglas H. Smith  
 Street, Apt. No. or PO Box No.  
 City, State, ZIP+4

PS Form 3800, August 2009 See Reverse for Instructions

March 12, 2012

Stevens Revocable Trust  
 P. O. Box 3087  
 Roswell, NM 88202-3087

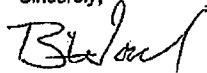
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Sincerely,



Brian Wood



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Return Receipt Fee (Endorsement Required)	\$	2.55
Restricted Delivery Fee (Endorsement Required)	\$	2.35
Total Postage & Fees	\$	6.80

Postmark: Santa Fe, NM 87505 MAR 12 2012

Send to: Stevens Revocable Trust, P.O. Box 3087, Roswell, NM 88202

EXHIBIT M

March 12, 2012

Texland Petroleum, LP  
 777 Main St., Suite 3200  
 Ft. Worth, TX 76102

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

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Please call me if you have any questions.

Sincerely,



Brian Wood



Postage	\$	1.50
Certified Fee		
Return Receipt Fee (Endorsement Required)	\$	2.55
Restricted Delivery Fee (Endorsement Required)	\$	2.35
Total Postage & Fees	\$	6.80

Postmark: Ft. Worth, TX 76102 MAR 12 2012

Send to: Texland Petroleum, LP, 777 Main St., Suite 3200, Ft. Worth, TX 76102



March 12, 2012

The Humble Trust  
35421 Kanis Rd.  
Paron, AR 72122

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

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Please call me if you have any questions.

Sincerely,

Brian Wood

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Certified Fee	\$2.95
Return Receipt Fee (Endorsement Required)	\$2.35
Restricted Delivery Fee (Endorsement Required)	\$0.00
<b>Total Postage &amp; Fees</b>	<b>\$ 6.80</b>

Postmark Here: SANTA FE, NM 87501 MAR 12 2012

Sent To: *The Humble Trust*

PS Form 3800, August 2009

EXHIBIT M



March 12, 2012

Tritium Resources, Ltd.  
3001 North Big Spring, Suite 207  
Midland, TX 79705

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

Well Name: Consolidated State 3 (state lease) ID = 11,300'  
Proposed Injection Zone: Strawn (from 10,944' to 11,075')  
Location: 660' FNL & 2128' FWL Sec. 9, T. 17 S., R. 37 E., Lea County, NM  
Approximate Location: ≈8 air miles southeast of Lovington, NM  
Applicant Name: Cobalt Operating, LLC (432) 682-8686  
Applicant's Address: 3001 North Big Spring, Suite 207, Midland, TX 79705

Submission Information: Application for a salt water disposal well will be filed with the NM Oil Conservation Division (NMOCD). If you have an objection, or wish to request a hearing, then it must be filed with the NMOCD within 15 days of receipt of this letter. The New Mexico Oil Conservation Division address is 1220 South St. Francis Dr, Santa Fe, NM 87505. Their phone number is (505) 476-3440.

Please call me if you have any questions.

Sincerely,

Brian Wood

U.S. Postal Service<sup>®</sup>  
**CERTIFIED MAIL<sup>™</sup> RECEIPT**  
(Domestic Mail Only; No Insurance Coverage Provided)  
For delivery information visit our website at www.usps.com

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Postage	\$ 1.50
Certified Fee	\$2.75
Return Receipt Fee (Endorsement Required)	\$2.35
Restricted Delivery Fee (Endorsement Required)	\$0.00
<b>Total Postage &amp; Fees</b>	<b>\$ 6.80</b>

Postmark Here: MIDLAND, TX 79705 MAR 12 2012

Sent To: *Tritium Resources*

PS Form 3800, August 2009

**PERMITS WEST, INC.**  
 PROVIDING PERMITS for LAND USERS  
 37Verano Loop, Santa Fe, New Mexico 87508 (505) 466-8120

March 12, 2012

Yesco Energy, LLC  
 249-8 Yogdap-dong Sungdong-gu  
 Seoul, South Korea 133-851

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Please call me if you have any questions.

<b>Registered No.</b> RR459678464US		<b>Date Stamp</b> USPS SANTA FE, N.M. 87505 MAR 12 2012 10 03/12/12 POST OFFICE STATION	
To Be Completed By Post Office	Reg. Fee	\$11.75	
	Handling Charge	\$0.00	Return Receipt \$2.35
	Postage	\$4.09	Restricted Delivery \$0.00
	Received by	18.19	
Customer Must Declare Full Value \$: \$0.00		Domestic insurance up to \$25,000 is included based upon the declared value. International indemnity is limited. (See Reverse)	
<b>OFFICIAL USE</b>			
To Be Completed By Customer (Please Print) All Entries Must Be in Ballpoint or Typed	FROM	Permits West, Inc 37 Verano Loop Santa Fe, NM 87508 USA	
	TO	Yesco Energy, Republic of (South Korea) LLC 249-8 Yogdap-dong Sungdong-gu Seoul, South Korea 133-851	

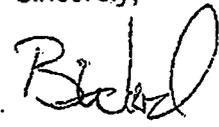
Sincerely,  
  
 Brian Wood

EXHIBIT M