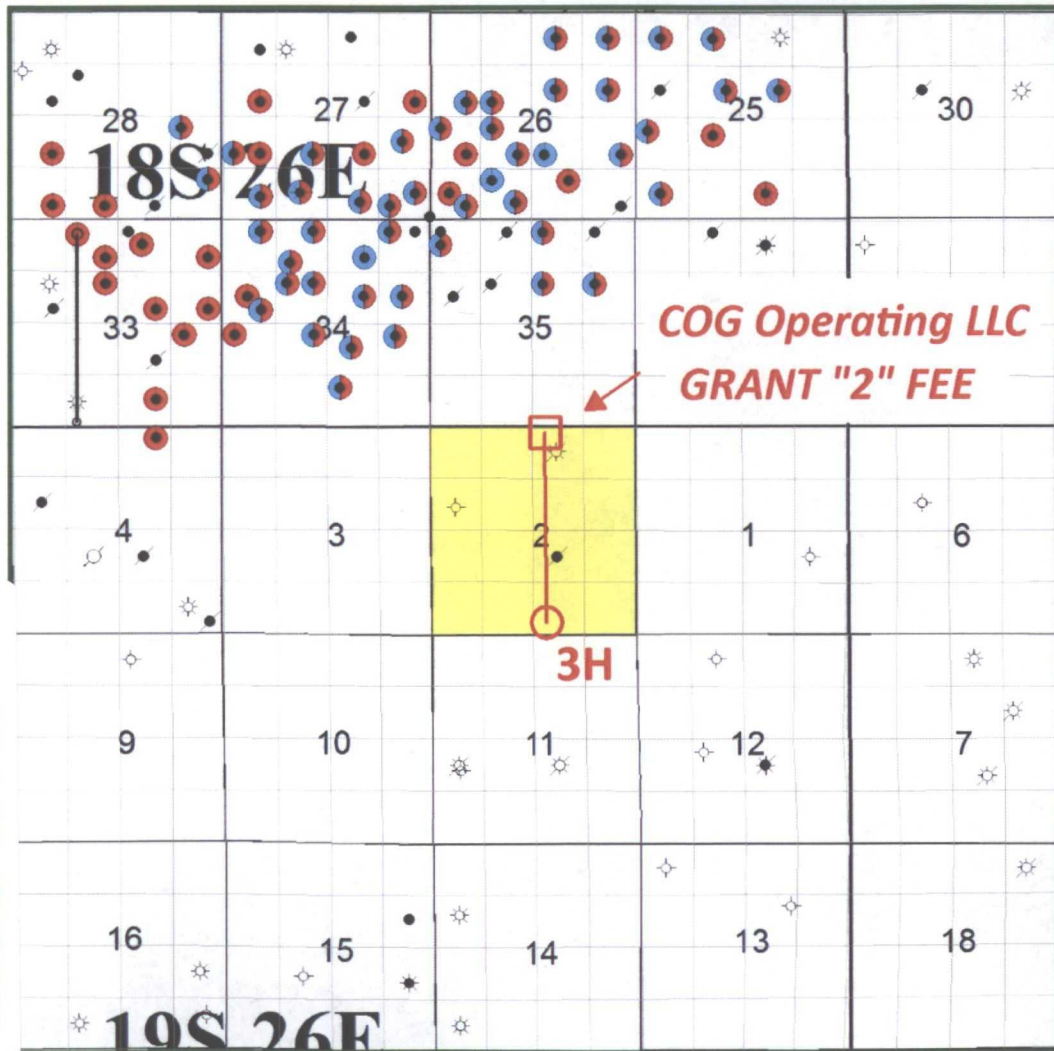


**COG OPERATING LLC
GRANT "2" FEE #3H
HEARING
(API:30-015-39587)**

Lakewood Area - Eddy County, New Mexico



Lakewood Area – GRANT “2” Fee #3H Lease Map



Map Legend

-  Paddock Producer
-  Blinebry Producer

- SHL  COG - Horizontal Location (Grant “2” Fee #3H)
- BHL 

 Concho Acreage

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico

Exhibit No. 1

Submitted by:

COG OPERATING LLC

Hearing Date: June 25, 2012



Grant 2 Fee #3H Ownership

Township 19 South, Range 26 East of NMPM

Section 2: W/2E/2

Owner	WI
COG Operating LLC	68.12499
Concho Oil and Gas LLC	0.625
Sharbro Oil Ltd. Co.	12.5
DMD LLC	12.5
B and G Royalties	6.25
Total Working Interest	100.000