

Iron Duke #2H

Section: 9

T-18 S, R-26 E (N/2S/2)

SHL: 2310' FSL & 330' FEL

BHL: 2310' FSL & 330' FWL

Completed Drill Costs

\$3,136,846.00

Working Interest Owner	Working Interest	Completed Cost
Nadel and Gussman HEYCO, LLC	0.6723	\$2,108,901.57
Yates Petroleum Corporatin	0.0125	\$39,210.58
Myco Industries, LLC	0.0018	\$5,646.32
Abo Petroleum Corporation	0.0018	\$5,646.32
OXY 1-Y	0.0018	\$5,646.32
Sofia Navarette	0.0179	\$56,149.54
The josephine Garcia Revocable Trust	0.0179	\$56,149.54
Lita Gravatt	0.0179	\$56,149.54
Angelita Dorado	0.0179	\$56,149.54
COG Operating LLC	0.2342	\$734,649.33
Concho Oil & Gas LLC	0.0040	\$12,547.38
Total	1.0000	\$3,136,846.00

Oil Conservation Division
Case No. _____
Exhibit No. 2

COG Operating LLC: Have signed afe, but waiting on JOA. We have both agreed to have JOA taken care of within the next couple weeks.

Concho Oil & Gas LLC: Have signed afe, but waiting on JOA. We have both agreed to have JOA taken care of within the next couple weeks.

Angelita Dorado: No agreement.

The Josephine Garcia Revocable Trust: Proposal was returned and no forwarding address was given.

Yates Petroleum Corporation: Currently waiting on farmout. We are negotiating with them at this time, and plan to have a farmout done soon.

Myco Industries, Inc.: Currently waiting on farmout. We are negotiating with them at this time, and plan to have a farmout done soon.

Abo Petroleum Corporation: Currently waiting on farmout. We are negotiating with them at this time, and plan to have a farmout done soon.

Sofia Navarette: She is deceased, but we have located her heirs and are in the process of leasing them.

OXY Y-1 Company: Have spoken with their landman Katie Almedia, and are awaiting their decision.

Lita Gravatt: Proposal was returned and no forwarding address was given.