

Bass Enterprises Production Company

Supplement #

Title Clearance Attached

Company

Division West Texas	Department Production	District / Project Area West Texas	Prospect <input checked="" type="checkbox"/> New <input type="checkbox"/> Existing	Outside Operator AFE No.
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AFE TYPE CODE <input checked="" type="checkbox"/> Drilling - Expl <input type="checkbox"/> Drilling - Dev <input type="checkbox"/> Recompletion - Maint <input type="checkbox"/> Recompletion - Add <input type="checkbox"/> Plg & Ab'dnd	API Classification <input type="checkbox"/> Construction <input type="checkbox"/> Workover - Maint <input type="checkbox"/> Workover - Add <input type="checkbox"/> Blanket <input type="checkbox"/> Leasehold Purchase	API Classification <input type="checkbox"/> Geophysical <input type="checkbox"/> Prod. Equip <input type="checkbox"/> Major Maintenance <input type="checkbox"/> Prod. Prop. Acquisition	Proj. Well Type	Est. Total Depth ft.	AFE # 23415
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Lease No.	Lease Name	Big Eddy Unit	Well No.	149
State	NM	County	Eddy	Area or Field
Location	1980' FNL & 660' FEL, Sec 32 T21S-R28E			

Formation	Morrow	Type Well (Oil/Gas) or Activity	Gas
Reason for Expenditure	Drill and Complete Morrow Gas Well		

Location Meets:	<input type="checkbox"/> Statewide rules	<input type="checkbox"/> Fid Rules	Fld Spacng Patrn	Acres	This Well	Acres
If Joint Interest, Proj. Subject to:	<input type="checkbox"/> Carried Int.	<input type="checkbox"/> Net Profit Int.	<input type="checkbox"/>	Right to convert to W.I.		

Operating Owner & W.I.	Bass 85.234645% BPO	Joint Owners' Agreement No.
Other Joint Owners & W.I.	Myco et.al. 14.765355% BPO	
Company Working Interest	85.2346%	Revenue Interest 69.7213%

COMPLETED COST				DRY HOLE COST			
	Total	Joint Owners	Co. Net		Total	Joint Owners	Co. Net
Intangible.....	\$ 1,721,600	\$ 254,200	\$ 1,467,400	Intangible.....	\$ 1,485,000	\$ 219,266	\$ 1,265,734
Tangible.....	\$ 478,000	\$ 70,578	\$ 407,422	Tangible.....	\$ 123,800	\$ 18,280	\$ 105,520
Lse. Equip & Inst'l	\$ 101,200	\$ 14,943	\$ 86,257	Total.....	\$ 1,608,800	\$ 237,545	\$ 1,371,255
TOTAL.....	\$ 2,300,800	\$ 339,721	\$ 1,961,079	Less: Dry Hole			
				Contribution.....			
				TOTAL.....	\$ 1,608,800	\$ 237,545	\$ 1,371,255

EXPLORATION, ETC. COST				RETIREMENT COST			
				Cost of removal...			
				Salvage/Recovery			
				Total Net Cost			
				or (Recovery).....	\$ -	\$ -	\$ -

Proposed Starting Date	Estimated Completion Date
Lease Expiration Date	Drilling Obligation Date
Net Reserves: BBLs	MMCF
Economic Parameters (Risk ADJ. BFIT): P.W. PROFIT \$	%
Payout (YRS)	Proj. Life(YRS)
Avg. Net Producing Rate During Payout:	B/D
	MCF/D

REMARKS Fort Worth Approval Required. Partner Approval Required. Land Department will obtain Partner Approval.	DIVISION PROD.	<i>[Signature]</i>	DATE	7/31/05
	DIVISION EXPL.	<i>George A. Hillis (for Leo Murray)</i>		8/1/05
	LAND	<i>W. Frank [Signature]</i>		8/1/05
	ACCOUNTING	<i>Stephen [Signature]</i>		8-8-05
	PRODUCTION	<i>John [Signature]</i>		8-3-05
	EXPLORATION	<i>[Signature]</i>		
	FORT WORTH OFFICE	<i>Stuart [Signature]</i>		8-8-05
Current Est Supplement Total				

JOINT OWNER'S APPROVAL

COMPANY _____

BY _____

DATE _____

ATTACHMENT E