

Leasehold Interest

Township 23 South, Range 32 East, N.M.P.M.

Section 26: All

Containing 640 acres, more or less, in total
Lea County, New Mexico

N/2: 320 acres

Owner	Tract Interest
Cimarex Energy Co.	0.96800000
Shannon C. Leonard Child's Trust	0.00400000
Michael Kyle Leonard Child's Trust	0.00400000
El Capitan Ventures, LLC	0.00400000
Strata Production Company	0.02000000
	1.00000000

S/2: 320 acres

Owner	Tract Interest
Cimarex Energy Co.	0.81980000
Shannon C. Leonard Child's Trust	0.00340000
Michael Kyle Leonard Child's Trust	0.00340000
El Capitan Ventures, LLC	0.00340000
Strata Production Company	0.02000000
Dow Chemical Company	0.15000000
	1.00000000

Oil Conservation Division

Case No. 2

Exhibit No. 2

Snoddy Federal No. 21H

Township 23 South, Range 32 East, N.M.P.M.

Section 26: E/2E/2

Containing 160 acres, more or less, in total
Lea County, New Mexico

NE/4NE/4, SE/4NE/4: 80 acres

Owner	Tract Interest	Tract Factor	Unit Interest
Cimarex Energy Co.	0.96800000	0.50000000	0.48400000
Shannon C. Leonard Child's Trust	0.00400000	0.50000000	0.00200000
Michael Kyle Leonard Child's Trust	0.00400000	0.50000000	0.00200000
El Capitan Ventures, LLC	0.00400000	0.50000000	0.00200000
Strata Production Company	0.02000000	0.50000000	0.01000000
	1.00000000		0.50000000

NE/4SE/4, SE/4SE/4: 80 acres

Owner	Tract Interest	Tract Factor	Unit Interest
Cimarex Energy Co.	0.81980000	0.50000000	0.40990000
Shannon C. Leonard Child's Trust	0.00340000	0.50000000	0.00170000
Michael Kyle Leonard Child's Trust	0.00340000	0.50000000	0.00170000
El Capitan Ventures, LLC	0.00340000	0.50000000	0.00170000
Strata Production Company	0.02000000	0.50000000	0.01000000
Dow Chemical Company	0.15000000	0.50000000	0.07500000
	1.00000000		0.50000000

Well Unit: 160-Acre Unit

Owner	Interest	Status
Cimarex Energy Co.	0.89390000	
Shannon C. Leonard Child's Trust	0.00370000	Participating
Michael Kyle Leonard Child's Trust	0.00370000	Participating
El Capitan Ventures, LLC	0.00370000	Participating
Strata Production Company	0.02000000	Participating
Dow Chemical Company	0.07500000	Uncommitted

Snoddy Federal No. 22HTownship 23 South, Range 32 East, N.M.P.M.

Section 26: E/2NE/4, SW/4NE/4, NW/4SE/4, E/2SW/4, SW/4SW/4

Containing 280 acres, more or less, in total

Lea County, New Mexico

NE/4NE/4, SE/4NE/4, SW/4NE/4: 120 acres

Owner	Tract Interest	Tract Factor	Unit Interest
Cimarex Energy Co.	0.96800000	0.42857143	0.41485714
Shannon C. Leonard Child's Trust	0.00400000	0.42857143	0.00171429
Michael Kyle Leonard Child's Trust	0.00400000	0.42857143	0.00171429
El Capitan Ventures, LLC	0.00400000	0.42857143	0.00171429
Strata Production Company	0.02000000	0.42857143	0.00857143
	1.00000000		0.42857143

NW/4SE/4, NE/4SW/4, SW/4SW/4, SE/4SW/4: 160 acres

Owner	Tract Interest	Tract Factor	Unit Interest
Cimarex Energy Co.	0.81980000	0.57142857	0.46845714
Shannon C. Leonard Child's Trust	0.00340000	0.57142857	0.00194286
Michael Kyle Leonard Child's Trust	0.00340000	0.57142857	0.00194286
El Capitan Ventures, LLC	0.00340000	0.57142857	0.00194286
Strata Production Company	0.02000000	0.57142857	0.01142857
Dow Chemical Company	0.15000000	0.57142857	0.08571429
	1.00000000		0.57142857

Well Unit: 280-Acre Unit

Owner	Interest	Status
Cimarex Energy Co.	0.88331429	
Shannon C. Leonard Child's Trust	0.00365714	Participating
Michael Kyle Leonard Child's Trust	0.00365714	Participating
El Capitan Ventures, LLC	0.00365714	Participating
Strata Production Company	0.02000000	Participating
Dow Chemical Company	0.08571429	Uncommitted

1.0

Snoddy Federal No. 23HTownship 23 South, Range 32 East, N.M.P.M.

Section 26: N/2NE/4, SW/4NE/4, S/2NW/4, NW/4, SW/4

Containing 240 acres, more or less, in total

Lea County, New Mexico

NE/4NE/4, NW/4NE/4, SW/4NE/4, SE/4NW/4, SW/4NW/4: 200 acres

Owner	Tract Interest	Tract Factor	Unit Interest
Cimarex Energy Co.	0.96800000	0.83333333	0.80666667
Shannon C. Leonard Child's Trust	0.00400000	0.83333333	0.00333333
Michael Kyle Leonard Child's Trust	0.00400000	0.83333333	0.00333333
El Capitan Ventures, LLC	0.00400000	0.83333333	0.00333333
Strata Production Company	0.02000000	0.83333333	0.01666667
	1.00000000		0.83333333

NW/4SW/4: 40 acres

Owner	Tract Interest	Tract Factor	Unit Interest
Cimarex Energy Co.	0.81980000	0.16666667	0.13663334
Shannon C. Leonard Child's Trust	0.00340000	0.16666667	0.00056667
Michael Kyle Leonard Child's Trust	0.00340000	0.16666667	0.00056667
El Capitan Ventures, LLC	0.00340000	0.16666667	0.00056667
Strata Production Company	0.02000000	0.16666667	0.00333333
Dow Chemical Company	0.15000000	0.16666667	0.02500000
	1.00000000		0.16666667

Well Unit: 240-Acre Unit

Owner	Interest	Status
Cimarex Energy Co.	0.94330000	
Shannon C. Leonard Child's Trust	0.00390000	Participating
Michael Kyle Leonard Child's Trust	0.00390000	Participating
El Capitan Ventures, LLC	0.00390000	Participating
Strata Production Company	0.02000000	Participating
Dow Chemical Company	0.02500000	Uncommitted

1.0