



August 22, 2012

Helen G. Newell
2002 Boyd Street
Midland, Texas 79701

Re: TJC Federal 3 1#H Well
Township 19 South, Range 35 East
Section 3: S/2
Lea County, New Mexico, limited from
9157' subsurface down to 13,107' as
identified in the compensated
neutron-formation density log for
the Marshall & Winston, Inc. -
Federal 3 #2 Well located in the
SE/4 of Section 3, Township 19 South,
Range 32 East, Lea County, New Mexico

Oil Conservation Division
Case No. 43
Exhibit No. 43

Ms. Newell:

Marshall & Winston, Inc. is proposing the drilling of a second Bone Spring formation horizontal well in the above described lands. From the information available to us in the federal records and the Lea County, New Mexico records, you appear to own a working interest in the lands.

Enclosed you will find:

1. Operating Agreement dated August 20, 2012, along with an extra set of signature pages.
2. Two copies of Memorandum of Operating Agreement and Notice of Lien and Mortgage.
3. Two copies of an AFE covering the TJC Federal 3 #1H Well.
4. Copy of Drilling Opinion dated October 24, 2011.

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August 22, 2012
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If you want to participate, we ask that you sign the extra copy of the signature page, one copy of the Memorandum of Operating Agreement and one copy of the AFE before returning them to us. Please note that your signatures will need acknowledgments from a notary public on the operating agreement and Memorandum. You should also include a drilling information letter in the packet so drilling reports and documentation on the well can be delivered properly. Because of the significant cost of the well, it is possible we may require prepayment of dry hole expenses.

However, if you do not want to participate, you need to get in touch with me and we can discuss a trade for your interest. Should you have any questions regarding this matter, please do not hesitate to contact us. Your attention to this matter is appreciated.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Kevin Hammit".

Kevin Hammit
Vice President - Land

KH/glb

Enclosures

SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
<ul style="list-style-type: none"> Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 	<p>A. Signature <input checked="" type="checkbox"/> Agent <input checked="" type="checkbox"/> Addressee</p>
<p>1. Article Addressed to: Helen C. Newell 2002 Boyd Street Midland, TX 79701</p>	<p>B. Received by (Printed Name) C. Date of Delivery</p>
<p>2. Article Number (Transfer from service label)</p>	<p>D. Is delivery address different from item 1? If YES, enter delivery address below:</p>
<p>PS Form 3811, February 2004</p>	<p>3. Service Type: <input checked="" type="checkbox"/> Certified Mail <input type="checkbox"/> Express Mail <input type="checkbox"/> Registered <input type="checkbox"/> Return Receipt for Merchandise <input type="checkbox"/> Insured Mail <input type="checkbox"/> C.O.D. 4. Restricted Delivery? (Extra Fee) <input type="checkbox"/> Yes</p> <p>7006 0610 0000 0530 0909</p> <p>Domestic Return Receipt 102595-02-M-1540</p>

7006 0610 0000 0530 0909



M&W
Marshall & Winston, Inc.
P.O. Box 50880 • Midland, Texas 79701-0880

Duo
8-24

9/15



First Class Mail



August 31, 2012

Ms. Helen G. Newell
2002 Boyd Street
Midland, Texas 79701

Re: TJJ Federal 3 1#H Well
Township 19 South, Range 32 East
Section 3: S/2
Lea County, New Mexico, limited from
9157' subsurface down to 13,107' as
identified in the compensated
neutron-formation density log for
the Marshall & Winston, Inc. -
Federal 3 #2 Well located in the
SE/4 of Section 3, Township 19 South,
Range 32 East, Lea County, New Mexico

Dear Ms. Newell:

In the packet sent to you by Marshall & Winston, Inc. containing the letter dated August 22, 2012, it has been discovered that there was an error in the description of lands on certain pages of the operating agreement. Please be advised the above acreage is the correct description for the lands on which we will drill the new well. The range is 32 East, not 35 East.

Enclosed are replacement pages for the operating agreement to be substituted in your copy:

1. Cover Page.
2. First page of Exhibit "A".
3. Exhibit "A" of Memorandum of Operating Agreement.

Ms. Helen G. Newell
August 31, 2012
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We regret any confusion this may have created for you.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Kevin Hammit".

Kevin Hammit
Vice President - Land

KH/glb

Enclosures

M&W
Marshall & Winston, Inc.

P. O. Box 50880
Midland, Texas 79710-0880



ANK
Ms. Helen G. Newell
2002 Boyd St.
Midland, TX 79701

M
NIXIE 799 SE 1 00 09/16/12
RETURN TO SENDER
ATTEMPTED - NOT KNOWN
UNABLE TO FORWARD
BC: 79710088080 2810-00610-31-19

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