

**Ownership**

Dogfish Head State #4H  
T17S-R30E  
Section 2: S/2NE/4, SE/4NW/4  
Eddy County, New Mexico

<p><b><u>SE/4NW/4 (40acres)</u></b> Ralph M. Randel, Tr. 29.167% COG Operating LLC 30.0003% JPMorgan Chase &amp; Co, successor to TX Commerce Bk N.A., Trustee of the Wilma Donohue Moleen Foundation 6.25% La Palma Associates 3.125% Concho Oil &amp; Gas LLC 1.45833%</p>	<p><b><u>S/2NE/4 (80 acres)</u></b> Ralph M Randel, Tr. 25% COG Operating LCC 55.0%% JPMorgan Chase &amp; Co, successor to Texas Commerce Bank N.A. Trustee of the Wilma Donohue Moleen Foundation 12.50% La Palma Associates 6.25% Concho Oil &amp; Gas LCC 1.25%</p> <p style="text-align: right; border: 1px solid black; padding: 2px;">Dogfish Head State #4H</p> <p style="text-align: right;">→</p>

**Dogfish Head State 4H Ownership (S/2NE/4, SE/4NW/4)**

COG Operating LLC	56.666667%
Ralph M. Randel, Tr.	26.388890% ✓
JPMorgan Chase & Co., Successor To Texas Commerce Bank N.A., Trustee of the Wilma Donohue Moleen Foundation	10.416667% ✓
La Palma Associates, LLC	5.208333%
Concho Oil & Gas LLC	1.319443%