NADEL AND GUSSMAN HEYCO, LLC

500 N. Main Street, Suite One - P. O. Box 1936 Roswell, New Mexico 88202-1936 (575) 623-6601 - Fax (575) 627-2427

August 5, 2013

CERTIFIED MAIL

Iron Duke #4H Working Interest Owners (See attached mailing list)

Re: Iron Duke #4H

Sec. 9, T-18S R-26E, N.M.P.M. SHL: 990' FNL & 200' FWL Eddy County, New Mexico

Ladies and Gentlemen:

Nadel and Gussman HEYCO, LLC ("NGH") hereby proposes to drill the above captioned well. The Iron Duke #4H well has been staked and permitted at a location at 990' FNL and 200' FWL, and will be drilled horizontally in the Yeso Formation to an approximate total measured depth of 7,000 feet. This well is to be located on a 160 acre spacing unit in the N/2N/2.

Enclosed is a worksheet stating your approximate working interest in the pro-ration unit of the well. In the event that you elect to participate in the captioned proposed well, please execute one copy of the AFE and return to the undersigned. A Joint Operating Agreement designating NGH as the operator is being prepared for this well to cover the entire north half (N/2), and will be sent to you upon your decision to participate for signature.

In the event you elect not to participate in the captioned well, NGH would like to negotiate an Oil and Gas Lease or a Term Assignment of your interest.

Should you have any questions regarding this proposal please contact Gordon Yahney for any geologic information, Trent Green for any engineering concerns, and me for land concerns at 575-623-6601.

1000

Landman

CSB/vw Enclosures IronDuke#4H-2ndProposal-Aug13.doc/Land:IronDuke:IronDuke#4H Oil Conservation Division

IRON DUKE #4H

Nadel and Gussman HEYCO, LLC PO Box 1936 Roswell, New Mexico 88202

Artesia Alfalfa Growers Association PO Box 130 Artesia, New Mexico 88211

Yates Petroleum Corporation 105 S. Fourth Street Artesia, New Mexico 88210

Conquistador Council of Boy Scouts Of America Trust Fund 2603 N. Aspen Roswell, New Mexico 88201

Simmons-Farrar Royalties LLC P.O. Box 130185 Tyler, Texas 75713

Hotchkiss-Simmons Royalties LLC 3901 Cabeza De Vaca Circle Irving, Texas 75062

Law School of the University of New Mexico 700 Lomas NE 2 Woodard Albuquerque, New Mexico 87131

Reginald R. Greiner Estate C/O John A. Greiner 23756 Nevada Road Haywood, California 94541

John A. Greiner 23756 Nevada Road Haywood, California 94541

Clint Whitten Trustee of the David S. Greiner Trust 1642 Highland Oaks Drive Arcadia, California 91006

Eddy County Board of Education Sehool District #16

Artesia, New Mexico 88210

Leased

<u>IR</u>ON DUKE #4H

432 000 - 004

Nadel and Gussman HEYCO, LLC PQ Box 1936 Roswell, New Mexico 88202

Artesia Alfalfa Growers Association

PO Box 13 Artesia, New Mexico 88211

Yates Petroleum Corporation 105 S. Fourth Street

Artesia, New Mexico 88210

NO SOA. Vet, will get done

Conquistador Council of Boy Scouts Of America Trust Fund

2603 N. Aspen

Roswell, New Mexico 88201

Simmons-Farrar Royalties LLC

P.O. Box 130185

Tyler, Texas 75713

-> will be leasing soon

Hotchkiss-Simmons Royalties LLC

3901 Cabeza De Vaca Circle

Irving, Texas 75062

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Albuquerque, New Mexico 87131

Reginald R. Greiner Estate C/O John A. Greiner 23756 Nevada Road

Haywood, California 94541

John A. Greiner 23756 Nevada Road Haywood, California 94541

Clint Whitten * sout OGleane 10/18/13

Trustee of the David S. Greiner Trust

1642 Highland Oaks Drive

Arcadia, California 91006

Eddy County Board of Education School District #16/

Artesia, New Mexico 88210 --

2 different believes to 2 different addresses 1) New Mexico Public Education Dept.

Jerry Apovada Education Building 300 Dan Gaspan South Fe, NM 87501

2) McCormick Caraway Tabon + Byers W. Attn: Cas F: Tabor. 112 N. Can.M. Contsbud, NM 188220-

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online: UNM School ofle

to this address & mention the

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1 University of New Mexic

Albuquerque, NM

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COMPLETE THIS SECTION ON DELIVERY SENDER: COMPLETE THIS SECTION: ■ Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired. A. Signature ☐ Addressee Print your name and address on the reverse so that we can return the card to you. C. Date of Delivery B. Received by (Printed Name) Attach this card to the back of the mailpiece, or on the front if space permits. D. Is delivery address different from item 1? Yes 1. Article Addressed to: 3. Service Type Certified Mall ☐ Express Mail ☐ Registered ☐ Return Receipt for Merchandise ☐ Insured Mall □ C.O.D. 4. Restricted Delivery? (Extra Fee) ☐ Yes 2. Article Number 7010 1870 0002 4542 9479 (Transfer from service label) PS Form 3811, February 2004 Domestic Return Receipt 102595-02-M-1540

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23756 Nevada Road L Haywood, CA 94541	3. Service Type Certified Mail
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Sent to John A. Greiner Street, Apt. No.: 23756 NWada Road City, State, 21944 Han youl CA 94541 ESPONDEDUCATIONS

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70 Box 130185 Tyler, TX 75713	3. Service Type (X) Certified Mall	
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l Yes No	1870 0002 454	Postage \$ Certified Fee Return Receipt Fee (Endorsement Required) Restricted Delivery Fee (Endorsement Required) Total Postage & Fees \$
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SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
 Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 	A. Signature X
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Greiner Trust	
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HEYCO ENERGY GROUP, INC. P.O. BOX 1933 500 N. MAIN ST. SUITE 1 ROSWELL, NEW MEXICO 88202

RECEIVED SEP 1 2 2013



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Refused by Dopartment

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 Print your name and address on the reverse
- so that we can return the card to you.
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1. Article Addressed to:

Law School of the Mexico 700 Lomes NE 2 woodand

Albuquerque, NM 87131

COMPLETE THIS SECTION ON DELIVERY

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Certified Mail Express Mail

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4. Restricted Delivery? (Extra Fee) ☐ Yes

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