

SEBASTIAN FED COM 1H  
T24S-R34E-Section 18, W2W2  
Lea County, NM

39.57 acres Tr. 1			
39.59 acres Tr. 2			
79.24 acres Tr. 3			

Tract 1- (39.57 acres)

COG Operating LLC - 100.00%

**BEFORE THE OIL CONVERSATION  
DIVISION**  
Santa Fe, New Mexico  
Exhibit No. 4  
Submitted by: **COG OPERATING LLC**  
Hearing Date: March 20, 2014

SEBASTIAN FED COM 1H  
T24S-R34E-Section 18, W2W2  
Lea County, NM

Tract 2- (39.59 acres)

COG Operating LLC - 100.00%

Tract 3- (79.24 acres)

COG Operating LLC – 94.52%

Joel Talley – 0.85%

**Cloma Perkins – 0.85%**

**New Mexico Department of Transportation - 3.78%**

UNIT RECAPITULATION T24S-R32E-Section 18, W2W2

COG Operating LLC – 97.25%

Joel Talley – 0.43%

**Cloma Perkins – 0.43%**

**New Mexico Department of Transportation - 1.89%**

**Uncommitted owners in proposed non-standard spacing unit.**

SEBASTIAN FED COM 2H  
T24S-R34E-Section 18, E2W2  
Lea County, NM

	40.00 acres Tr. 1		
	40.00 acres Tr. 2		
	80.00 acres Tr. 3		

Tract 1- (40.00 acres)

COG Operating LLC - 100.00%

SEBASTIAN FED COM 2H  
T24S-R34E-Section 18, E2W2  
Lea County, NM

Tract 2- (40.00 acres)

COG Operating LLC – 2.08%  
**A&P Family Partnership – 61.46%**  
**George L. Sims – 3.88%**  
**Leo V. Sims – 3.88%**  
**Heirs and Divesees of Winnie Sims Kennann – 7.76%**  
**Elizabeth Lea Daugherty Revocable Trust dtd. March 22, 2012 – 7.76%**  
**Realeza Del Spear, LP – 12.55%**  
**Imogene Hanners – 0.63%**

Tract 3- (80.00 acres)

COG Operating LLC - 94.55%  
Joel Talley – 0.85%  
**Cloma Perkins – 0.85%**  
**New Mexico Department of Transportation – 3.75%**

UNIT RECAPITULATION T24S-R32E-Section 18, E2W2

COG Operating LLC – 72.78%  
Joel Talley – 0.43%  
**A&P Family Partnership – 15.36%**  
**George L. Sims – 0.97%**  
**Leo V. Sims – 0.97%**  
**Heirs and Divesees of Winnie Sims Kennann – 1.94%**  
**Elizabeth Lea Daugherty Revocable Trust dtd. March 22, 2012 – 1.94%**  
**Realeza Del Spear, LP – 3.14%**  
**Imogene Hanners - 0.16%**  
**Cloma Perkins – 0.43%**  
**New Mexico Department of Transportation – 1.88%**

Uncommitted owners in proposed non-standard spacing unit.