

Exhibit 5: List of Violations and Recommendation of the Division

1. Harold James Rasmussen and Gregory J. Rasmussen as officers of Platinum Exploration, Inc. are out of compliance with Division Rule 19.15.5.9 as to their duties with Platinum Exploration Inc.
2. By Producing Gas Only in an Oil pool, Hal J Rasmussen Operating Inc.'s, ("Rasmussen") following wells are not in compliance with Division Rule 19.15.15.9 NMAC:
  - Amoco Stone #1, API No. 30-025-27936
  - State E #22, API No. 30-025-02572
  - Wilson State #4, API No. 30-025-02578
3. By having wells that have been inactive for a continuous period exceeding one year plus 90 days, and are neither plugged and abandoned in accord with Division Rules 19.15.25.9 to -11 NMAC nor on approved temporary abandonment status in accord with Division Rule 19.15.25.12 NMAC that the following wells operated by Rasmussen are not in compliance with Division Rule 19.15.25.8 NMAC and requiring Operator to plug and abandon the violating wells by a date certain:
  - Amoco Stone #1, API No. 30-025-27936
  - Gecko 27 State #1, API No. 30-025-33021
  - Reed Estate #1, API No. 30-025-07258
  - State B #12, API No. 30-025-02541
4. Division Rule 19.15.5.9(A)(4) permits an operator with less than one hundred (100) wells to have no more than two (2) wells out of compliance with Division Rule 19.15.25.8. Rasmussen is out of compliance with Division

Rule 19.15.5.9 as by having four (4) wells out of compliance with Division Rule 19.15.25.8.

5. The following wells are not in compliance with Division Rule 19.15.16.8 NMAC and requiring Operator properly identify all wells with correct signage:

- State A #0022, API No. 30-025-08467
- State B #12, API No. 30-025-02541
- Kaiser State #10, API No. 30-25-02539
- Kaiser State #043, API No. 30-025-32048
- Wilson State #004, API No. 30-025-02578
- Gecko 27 State #1, API No. 30-025-33021
- Amoco Stone #1, API No. 30-025-27936
- Reed Estate #1, API No. 30-025-07258

6. The following wells are not in compliance with Division Rule 19.15.29.8 and 19.15.29.11 NMAC and requiring Operator to complete a division approved abatement plan in accordance with Division Rule 19.15.30 NMAC:

- Reed Estate #1, API No. 30-025-07258

7. By reporting false amounts of gas, Rasmussen is in violation of Division Rule 19.15.19.9 NMAC, which dictates how an operator is to report volumes of produced gas, on the following wells:

- Kaiser State #010, API No. 30-025-02539
- State P #006, API No. 30-025-30334
- Kaiser State #014, API No. 30-025-02543
- Kaiser State #043, API No. 30-025-32048

- State 23 #025, API No. 30-025-02579
  - Wilson State #004, API No. 30-025-02578
  - State E #022, API No. 30-025-02572
8. Pursuant to NMSA 1978, Section 70-2-6 and Division Rule 19.15.5.10 NMAC, that all of Rasmussen's wells be shut in and all authorizations to transport be revoked until compliance with all division rules is achieved;
  9. Because of Rasmussen's officers history of failing to comply with Division Orders, the deteriorated state of all Rasmussen's wells, and inability to return all of Rasmussen's wells to production, the division recommends that Rasmussen be ordered to plug and abandon all wells within 30 days, with priority on the Reed Estate #1 well, API No. 30-025-07258.
  10. If Rasmussen fails to comply with the division order, Rasmussen be found out of compliance with a division order, that the division declare all Rasmussen's wells abandoned, and authorize the OCD to plug and abandon the operators wells and recover costs from Rasmussen in accordance with OCD Rule 19.15.8.13 NMAC and seek additional penalties.
  11. For such other and further relief as the Director deems just and proper under the circumstances.