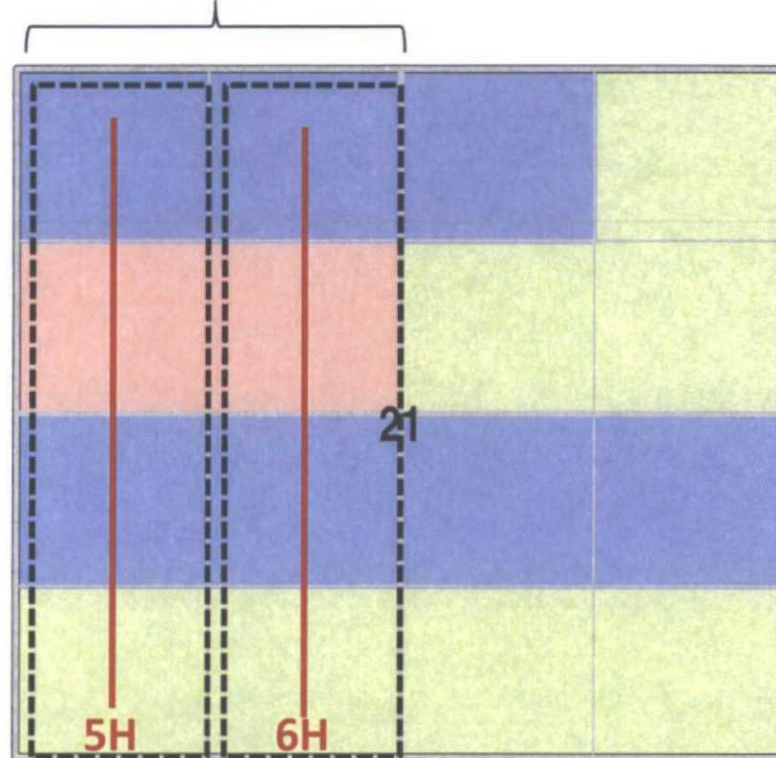


Two 160-acre spacing units with identical ownership



- Tract 1:** BLM NM NM 107369  
CUSA → 100% WI; 12.5% RB
- Tract 2:** State of New Mexico VB-0673-2  
CUSA → 100% WI; 18.75% RB
- Tract 3:** Undivided Fee Interests, see table below

Entity:	Percent Interest in Tract 3	NMA in Tract 3	Percent Interest in each well/proration unit	NMA in each proration unit
Clarence W. Ervin and wife, Mary I. Ervin	0.020930%	0.01674400	0.00523250%	0.0083720
***Gulf Coast Oil and Gas Company	1.333333%	1.06666640	0.33333325%	0.5333332
John Edward Hall, III	0.072758%	0.05820640	0.01818950%	0.0291032
Kirby, Ratliff, Manning & Greak, a Texas professional corporation	0.003618%	0.00289440	0.00090450%	0.0014472
Klipstine & Hanratty, a Law Partnership	0.136688%	0.10935040	0.03417200%	0.0546752
LBD, a Limited Partnership	0.015000%	0.01200000	0.00375000%	0.0060000
Mary Camille Hall	0.206250%	0.16500000	0.05156250%	0.0825000
Nevill Manning	0.003445%	0.00275600	0.00086125%	0.0013780
Nolan Greak	0.003445%	0.00275600	0.00086125%	0.0013780
Sue Osborn Powell	0.206250%	0.16500000	0.05156250%	0.0825000
The Estate of Mary Jo Dickerson, formerly known as Mary Jo Fields, formerly known as Mary Jo Beeman, Deceased (or her heirs, as applicable)	0.061204%	0.04896320	0.01530100%	0.0244816
Virginia Lee Davis (Virginia Kershner)	0.035625%	0.02850000	0.00890625%	0.0142500
***MRC Permian Company	52.666666%	42.13333280	13.16666650%	21.0666664
<b>CUSA</b>	<b>45.234789%</b>	<b>36.18783120</b>	<b>86.30889730%</b>	<b>138.0939156</b>

\*\*\* Participating in well and finalizing JOA

BEFORE THE OIL CONVERSION  
DIVISION  
Santa Fe, New Mexico  
Exhibit No. 2  
Submitted by: CHEVRON U.S.A., INC.  
Hearing Date: March 19, 2015