

JUDSON "AUU" STATE COM #2
O 26 10S 34E, LEA COUNTY, NM
SAND SPRINGS
YATES PETROLEUM CORP

RESERVES AND ECONOMICS

DATE: 01/16/06
TIME: 10:34:58
FILE: TYPECU-1
PROP: 20
STID: BASE
.CMD: CURRENT:
.OUT: SAMPLE

STATUS - ACT

AS OF JUNE 1, 2005

BOUGH B

API - 3002536886 AS400# - 0340

-END- MO-YR	---GROSS PRODUCTION---			---NET PRODUCTION---			--PRICES--		-----OPERATIONS, M\$-----			CAPITAL COSTS, M\$	CASH FLOW BTAX, M\$	18.00 PCT CUM. DISC BTAX, M\$
	OIL, MBBL	GAS, MMCF	MMCF	OIL, MBBL	GAS, MMCF	MMCF	OIL \$/B	GAS \$/M	NET OPER REVENUES	SEV+ADV TAXES	NET OPER EXPENSES			
12-02	.000	.000	.000	.000	.000	.000	40.00	.00	.000	.000	.000	.000	.000	.000
12-03	.000	.000	.000	.000	.000	.000	40.00	.00	.000	.000	.000	.000	.000	.000
12-04	.000	.000	.000	.000	.000	.000	40.00	.00	.000	.000	.000	.000	.000	.000
7-05	.000	.000	.000	.000	.000	.000	40.00	.00	.000	.000	.000	2123.109	-2123.109	-2092.982
12-05	6.186	7.421		5.103	6.122		40.00	.00	204.120	19.085	24.000	.000	161.035	-1943.711
12-06	26.377	35.851		21.761	29.577		40.00	.00	870.440	81.386	96.000	.000	693.054	-1364.423
12-07	12.660	14.340		10.445	11.831		40.00	.00	417.800	39.064	96.000	.000	282.736	-1164.148
12-08	6.078	5.737		5.014	4.733		40.00	.00	200.560	18.752	96.000	.000	85.808	-1112.638
S TOT	51.301	63.349		42.323	52.263		40.00	.00	1692.920	158.287	312.000	2123.109	-900.476	-1112.638
REM.	.000	.000		.000	.000		.00	.00	.000	.000	.000	.000	.000	-1112.638
TOTAL	51.301	63.349		42.323	52.263		40.00	.00	1692.920	158.287	312.000	2123.109	-900.476	-1112.638
CUM.	.000	.000			NET OIL REVENUES (M\$)				1692.920		-----PRESENT WORTH PROFILE-----			
					NET GAS REVENUES (M\$)				.000		DISC	PW OF NET	DISC	PW OF NET
ULT.	51.301	63.349			TOTAL REVENUES (M\$)				1692.920		RATE	BTAX, M\$	RATE	BTAX, M\$
BTAX RATE OF RETURN (PCT)				.00	PROJECT LIFE (YEARS)				7.000		.0	-900.476	30.0	-1209.281
BTAX PAYOUT				LIFE	DISCOUNT RATE (PCT)				18.000		2.0	-929.524	35.0	-1242.445
BTAX PAYOUT (DISC)				LIFE	GROSS OIL WELLS				.000		5.0	-970.104	40.0	-1272.272
BTAX NET INCOME/INVEST				.58	GROSS GAS WELLS				1.000		8.0	-1007.446	45.0	-1299.196
BTAX NET INCOME/INVEST (DISC)				.47	GROSS WELLS				1.000		10.0	-1030.714	50.0	-1323.590
INITIAL W.I. FRACTION				1.000000	INITIAL NET OIL FRACTION				.825000		15.0	-1083.840	70.0	-1401.406
FINAL W.I. FRACTION				1.000000	FINAL NET OIL FRACTION				.825000		18.0	-1112.638	80.0	-1431.314
PRODUCTION START DATE				10/01/05	INITIAL NET GAS FRACTION				.825000		20.0	-1130.693	90.0	-1456.787
MONTHS IN FIRST LINE				12.00	FINAL NET GAS FRACTION				.825000		25.0	-1172.244	100.0	-1478.647
WATER GROSS PROD. (MU)				.000	WATER NET PRODUCTION (MU)				.000		WATER	NET REVENUES (M\$)		.000

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Case No. 13629 Exhibit No. 7
Submitted by:
YATES PETROLEUM CORPORATION
Hearing Date: January 19, 2006