

**SUMMARY OF COMMUNICATIONS WITH
MINERAL INTEREST OWNERS**

Week of Feb 9, 2015

- Matador Production Company's ("Matador") landman, Chris Carleton ("Chris"), called and emailed Melissa Rickman ("Melissa") inquiring about leasing the Conquistador Council, Boy Scouts of America's ("Conquistador") interest in the unit.

March 3, 2015

- Melissa sends a copy of the Conquistador form lease.

March 26, 2015

- Chris sends back proposed revisions to the Conquistador form lease.

Week of April 6, 2015

- Chris calls Melissa to discuss proposed changes to the lease form and she informed him that she would be getting in touch with the chairman of the board of the Conquistador Trust to review the changes.

April 16, 2015

- Chris followed up with Melissa regarding her meeting with the chairman of the Conquistador board. She informed me that she had still not gotten an answer from the board.

April 21, 2105

- Paul 25-24S-28E RB #121H well proposal sent to Bank of America, Attn. Melissa Rickman.

April 24, 2105

- Bank of America received the Paul 25-24S-28E RB #121H well proposal

May 5, 2015

- Chris sent another follow up email asking Melissa if she had gotten a response from the board of the trust.

June 11, 2015

- Chris spoke to Melissa and was told that the Conquistador trust is close to finalizing its revisions.

July 22, 2015

- Chris received a call and email from Melissa informing him that the well proposal had just made it to her desk and said that the Conquistador board prefers to use the bank's lease, and she attached a copy of its lease form without acknowledging any of the Matador proposed revisions submitted from March.

Week of July 27

- Chris returned Melissa's call and informed her that we would review the lease and return it, and gave her notice of the compulsory pooling filing.

August 12, 2015

- Chris sent Melissa a redline of the trust's lease for review, and told her if she had any questions or if she would like to discuss she should call.

August 17, 2015

- Chris called Melissa to follow up on the redline and Melissa and discussed deal points. Melissa had not shown the lease to the Conquistador trust and Chris told her he would check with management on some of the deal points and send something back to her. Chris also reiterated that the compulsory pooling hearing was this week, but that Matador still wanted to reach a deal.

**SUMMARY OF COMMUNICATIONS WITH
WORKING INTEREST OWNERS**

March 25, 2015

- Matador Production Company's ("Matador") landman, Chris Carleton ("Chris"), sent Anadarko a well proposal for the Paul 25-24S-28E RB #121H Well.

March 27, 2015

- Anadarko received the well proposal.

March 30, 2015

- Anadarko inquired about the source of its interest in section 25 and Chris sent a copy of the lease that Anadarko's interest originated from.

March 31, 2015

- Anadarko spotted an inconsistency in well proposal that referenced the Wolfcamp, and Chris sent over an amended proposal clarifying that the well is targeting the Bone Spring formation.

April 9, 2015

- Anadarko asked about Matador's completion design and Chris provided the requested information shortly after.

April 15, 2015

- Anadarko indicated it would prefer to do a term assignment rather than participate. Chris responded letting Anadarko know that we would be interested in a term assignment, and one of our A&D landmen would contact them.

May 11, 2015

- Anadarko sent a copy of its term assignment for review.

May 28, 2015

- Matador sent back revisions to the Anadarko term assignment.

June 12, 2015

- Chris called Anadarko and left a message asking what they thought about Matador proposed revisions.

June 18, 2015

- Anadarko sent a counter to the changes Matador made to the term assignment.

Week of July 27, 2015

- Chris discussed additional changes to term assignment and title questions with Anadarko.

August 4, 2015

- Matador sent a copy of the term assignment to Anadarko with the discussed changes.

August 6, 2015

- Anadarko sent over copies of merger certificates to cure some title discrepancies.

August 11, 2015

- Chris followed up with Anadarko regarding the changes to the term assignment.

August 13, 2015

- Anadarko sent an email countering the changes

August 17, 2015

- Chris called Anadarko and discussed the final changes. Anadarko said that they would draft up the document and send it to Matador for review.