



MIDLAND

Printed: 01/24/2008

AFE No.	103456	Original
Property No.	042949-000	
EOG W.L.(BCP)	100%	(ACP) 100%
EOG AFE Amt:	(Orig)	\$1,021,300
	(Completion)	\$874,600
	Total Cost	\$1,895,900

AFE Type : DEVELOPMENT DRILLING	AFE Name : YELLOW B 7 FEE #1H D&C	AFE Date : 01/10/2008	Budget Year : 2005
Reg. Lease No. :	Prospect Name : THAMES	TVD / MD : 5100 / 9065.23	Begin Date :
Location : Section 7-T16S-R25E, 1880 FSL & 660 FEL	Formation :	DD&A Field :	
BH(LATERAL): Section 7-T16S-R25E, 1880 FSL & 660 FWL			
Operator : EOG RESOURCES, INC	County & State : EDDY NEW MEXICO	Field : COTTONWOOD CREEK	Water Depth :
AFE Description : YELLOW B 7 FEE #1H D&C a 5,100' vertical pilot hole, plugging back and drilling a 4000' lateral in the Wolfcamp.		Product : GAS	Days : 0 / 0

DESCRIPTION	SUB ACT	DRILLING	COMPLETION	TOTAL
ACCESS LOCATION,ROADS & SURVEY	401	50,000	5,000	55,000
RIG MOVE	402	45,000	0	45,000
DAY WORK COST 21/2 DAYS @ \$14,000 / \$14,000	404	284,000	28,000	322,000
BITS & BHA	405	50,000	6,000	56,000
FUEL 21/2 DAYS @ \$1,800 / \$1,800	408	37,800	3,600	41,400
WATER	407	20,000	47,000	67,000
MUD & CHEMICALS	408	45,000	0	45,000
CEMENTING & SERVICE	409	45,000	35,000	80,000
OPEN HOLE LOGGING & TESTING	411	20,000	36,000	56,000
MUD LOGGING 17 DAYS @ \$950	412	16,200	0	16,200
COMP-PERFORATING	413	0	66,000	66,000
COMP-STIMULATION	414	0	225,000	225,000
TRANSPORTATION	415	15,000	15,000	30,000
DRILLING OVERHEAD 23/10 DAYS @ \$250 / \$200	416	5,800	2,000	7,800
EQUIPMENT RENTAL	417	119,000	25,000	144,000
COMP-COMPLETION RIG 10 DAYS @ \$3,500	418	0	35,000	35,000
OTHER DRILLING EXPENSE	419	16,000	5,000	21,000
ENVIRONMENTAL & SAFETY CHARGES	421	4,000	25,000	29,000
DIRECTIONAL DRILLING 14 DAYS @ \$9,000	422	126,000	0	126,000
SUPERVISION 25/15 DAYS @ \$1,100 / \$1,000	424	27,500	15,000	42,500
COMMUNICATIONS 25 DAYS @ \$150	431	3,500	0	3,500
TUBULAR INSPECTION/HANDLING	436	25,000	0	25,000
WIRELINE SERVICES	442	10,000	30,000	40,000
COMP-COIL TUBING/NITROGEN	445	0	25,000	25,000
DISPOSAL COSTS	447	10,000	0	10,000
TITLE OPINION-DRILL SITE	453	10,000	0	10,000
TOTAL INTANGIBLES		\$984,800	\$628,600	\$1,621,400

UOM	QTY	SIZE	GRADE	RATE				
SURFACE CASING	FEET	825	8.625	J-55	20.00	102	18,500	0
COMP-PRODUCTION CASING	FEET	9,000	5.5	N-80	14.00	104	0	126,000
COMP-TUBING			2.375	L80		108	0	30,000
WELLHEAD EQUIPMENT						107	8,000	12,000
COMP-FLOW LINES						109	0	25,000
COMP-VALVES & FITTINGS						110	0	10,000
COMP-OTHER EQUIPMENT						118	0	30,000
COMP-NONCONTROLLABLE EQUIPMENT						119	0	5,000
COMP-CONSTRUCTION COST						122	0	10,000
TOTAL TANGIBLES							\$28,500	\$248,000
TOTAL COST							\$1,021,300	\$874,600
								\$1,895,900

By	Date	By	Date
By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm	By	Title	Date