

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Voice 972.371.5283 • Fax 214.866.4883
tgoodwin@matadorresources.com

Trey Goodwin
Senior Landman

December 23, 2015

VIA CERTIFIED RETURN RECEIPT MAIL

Oxy U.S.A. WTP, LLC
Jeremy Murphrey
5 Greenway Plaza, Suite 110
Houston, Texas 77046

Re: Matador Production Company – B. Banker 33-23S-28E RB #221H (the “Well”)
Participation Proposal
Section 33, Township 23 South, Range 28 East
Eddy County, New Mexico

Dear Mr. Murphrey:

MRC Permian Company (“MRC”) proposes the drilling of Matador Production Company’s B. Banker 33-23S-28E RB #221H well, located in Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico, to the Wolfcamp formation.

MRC requests that you indicate your election to participate in the drilling and completion of the Well in the space provided below, sign and return one (1) copy of this letter to the undersigned.

In connection with the above, please note the following:

The estimated cost of drilling, testing, completing, and equipping the Well is \$8,082,653.00 as itemized on the enclosed Authority for Expenditure (“AFE”) dated December 23, 2015.

The proposed surface location of the Well is approximately 771’ FNL and 384’ FEL of Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico. The proposed point of penetration of the Well is approximately 330’ FNL and 330’ FEL of Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico. The proposed bottom hole location of the subject well is approximately 330’ FNL and 240’ FWL of Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico.

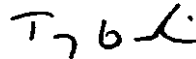
The Well will have a targeted interval within the Wolfcamp formation. We plan to drill the Well horizontally in the Wolfcamp (~10,200’ TVD) to a Total Measured Depth of approximately 15,200’ resulting in a productive lateral of approximately 4,400’.

Oxy U.S.A. WTP, LLC will own an approximate 34.37500% working interest in the Well, subject to title verification.

If your election is to participate in the drilling and completion of the Well, please sign and return a copy of the enclosed AFE within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs in the amount of \$2,778,411.97 to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE is only an estimate of costs to be incurred and by electing to participate in the Well, Oxy U.S.A. WTP, LLC shall be responsible for 34.37500% of all costs incurred.

Please contact me if you have any questions.

Sincerely,



Trey Goodwin

Enclosure(s)

Please elect one of the following and return to sender.

_____ Oxy U.S.A. WTP, LLC hereby elects to participate for its proportionate share of the costs detailed in the enclosed AFE associated with the Matador Production Company's B. Banker 33-23S-28E RB #221H well, located in Eddy County, New Mexico.

_____ Oxy U.S.A. WTP, LLC hereby elects not to participate for its proportionate share of the costs detailed in the enclosed AFE associated with the Matador Production Company's B. Banker 33-23S-28E RB #221H well, located in Eddy County, New Mexico.

_____ I / We are interested in selling our interest in this unit, please contact us to discuss.

Oxy U.S.A. WTP, LLC

By: _____

Title: _____

Date: _____

MRC Permian Company

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Voice 972.371.5283 • Fax 214.866.4883

tgoodwin@matadorresources.com

Trey Goodwin
Senior Landman

December 23, 2015

VIA CERTIFIED RETURN RECEIPT MAIL

M. Brad Bennett and Linda M. Bennett
P.O. Box 2062
Midland, Texas 79702

Re: Matador Production Company – B. Banker 33-23S-28E RB #221H (the “Well”)
Participation Proposal/Offer to Lease
Section 33, Township 23 South, Range 28 East
Eddy County, New Mexico

Dear Mr. and Mrs. Bennett:

MRC Permian Company (“MRC”) proposes the drilling of Matador Production Company’s B. Banker 33-23S-28E RB #221H well, located in Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico, to the Wolfcamp formation.

MRC requests that you indicate your election to participate in the drilling and completion of the Well in the space provided below, sign and return one (1) copy of this letter to the undersigned.

In connection with the above, please note the following:

The estimated cost of drilling, testing, completing, and equipping the Well is \$8,082,653.00 as itemized on the enclosed Authority for Expenditure (“AFE”) dated December 23, 2015.

The proposed surface location of the Well is approximately 771’ FNL and 384’ FEL of Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico. The proposed point of penetration of the Well is approximately 330’ FNL and 330’’ FEL of Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico. The proposed bottom hole location of the subject well is 330’ FNL and 240’ FWL of Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico.

The Well will have a targeted interval within the Wolfcamp formation. We plan to drill the Well horizontally in the Wolfcamp (~10,200’ TVD) to a Total Measured Depth of approximately 15,200’ resulting in a productive lateral of approximately 4,400’.

M. Brad Bennett and Linda M. Bennett will own an approximate 1.171875% working interest in the Well, subject to title verification.

Should you elect to lease your minerals, please sign the enclosed lease, in the presence of a notary public, and return it to my attention, along with the enclosed Form W-9.

If your election is to participate in the drilling and completion of the Well, please sign and return a copy of the enclosed AFE within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs in the amount of \$94,718.59 to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE is only an estimate of costs to be incurred and by electing to participate in the Well, M. Brad Bennett and Linda M. Bennett shall be responsible for 1.171875% of all costs incurred.

Please contact me if you have any questions.

Sincerely,

T76 L

Trey Goodwin

Enclosure(s)

Please elect one of the following and return to sender.

_____ M. Brad Bennett and Linda M. Bennett hereby elects to participate for its proportionate share of the costs detailed in the enclosed AFE associated with the Matador Production Company's B. Banker 33-23S-28E RB #221H well, located in Eddy County, New Mexico.

_____ M. Brad Bennett and Linda M. Bennett hereby elects not to participate for its proportionate share of the costs detailed in the enclosed AFE associated with the Matador Production Company's B. Banker 33-23S-28E RB #221H well, located in Eddy County, New Mexico.

_____ M. Brad Bennett and Linda M. Bennett hereby elects to lease our minerals for \$1,500/acre, 20% royalty, and a 3 year term on the lease form enclosed.

M. Brad Bennett and Linda M. Bennett

By: _____

Title: _____

Date: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Voice 972.371.5283 • Fax 214.866.4883
tgoodwin@matadorresources.com

Trey Goodwin
Senior Landman

December 23, 2015

VIA CERTIFIED RETURN RECEIPT MAIL

Susan D. Blackmon and John E. Blackmon
3501 Bonniebrook Drive
Plano, Texas 75075

Re: Matador Production Company – B. Banker 33-23S-28E RB #221H (the “Well”)
Participation Proposal/Offer to Lease
Section 33, Township 23 South, Range 28 East
Eddy County, New Mexico

Dear Mr. and Mrs. Blackmon

MRC Permian Company (“MRC”) proposes the drilling of Matador Production Company’s B. Banker 33-23S-28E RB #221H well, located in Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico, to the Wolfcamp formation.

MRC requests that you indicate your election to participate in the drilling and completion of the Well in the space provided below, sign and return one (1) copy of this letter to the undersigned.

In connection with the above, please note the following:

The estimated cost of drilling, testing, completing, and equipping the Well is \$8,082,653.00 as itemized on the enclosed Authority for Expenditure (“AFE”) dated December 23, 2015.

The proposed surface location of the Well is approximately 771’ FNL and 384’ FEL of Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico. The proposed point of penetration of the Well is approximately 330’ FNL and 330’’ FEL of Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico. The proposed bottom hole location of the subject well is 330’ FNL and 240’ FWL of Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico.

The Well will have a targeted interval within the Wolfcamp formation. We plan to drill the Well horizontally in the Wolfcamp (~10,200’ TVD) to a Total Measured Depth of approximately 15,200’ resulting in a productive lateral of approximately 4,400’.

Susan D. Blackmon and John E. Blackmon will own an approximate 3.125000% working interest in the Well, subject to title verification.

Should you elect to lease your minerals, please sign the enclosed lease, in the presence of a notary public, and return it to my attention, along with the enclosed Form W-9.

If your election is to participate in the drilling and completion of the Well, please sign and return a copy of the enclosed AFE within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs in the amount of \$252,582.91 to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE is only an estimate of costs to be incurred and by electing to participate in the Well, Susan D. Blackmon and John E. Blackmon shall be responsible for 3.125000% of all costs incurred.

Please contact me if you have any questions.

Sincerely,

TJL

Trey Goodwin

Enclosure(s)

Please elect one of the following and return to sender.

____ Susan D. Blackmon and John E. Blackmon hereby elects to participate for its proportionate share of the costs detailed in the enclosed AFE associated with the Matador Production Company's B. Banker 33-23S-28E RB #221H well, located in Eddy County, New Mexico.

____ Susan D. Blackmon and John E. Blackmon hereby elects not to participate for its proportionate share of the costs detailed in the enclosed AFE associated with the Matador Production Company's B. Banker 33-23S-28E RB #221H well, located in Eddy County, New Mexico.

____ Susan D. Blackmon and John E. Blackmon hereby elects to lease our minerals for \$1,500/acre, 20% royalty, and a 3 year term on the lease form enclosed.

Susan D. Blackmon and John E. Blackmon

By: _____

Title: _____

Date: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240

Voice 972.371.5283 • Fax 214.866.4883

tgoodwin@matadorresources.com

Trey Goodwin
Senior Landman

December 23, 2015

VIA CERTIFIED RETURN RECEIPT MAIL

Elevation Resources
Lori Westbrook
200 North Loraine, Suite 1010
Midland, Texas 79701

Re: Matador Production Company – B. Banker 33-23S-28E RB #221H (the “Well”)
Participation Proposal
Section 33, Township 23 South, Range 28 East
Eddy County, New Mexico

Dear Ms. Westbrook:

MRC Permian Company (“MRC”) proposes the drilling of Matador Production Company’s B. Banker 33-23S-28E RB #221H well, located in Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico, to the Wolfcamp formation.

MRC requests that you indicate your election to participate in the drilling and completion of the Well in the space provided below, sign and return one (1) copy of this letter to the undersigned.

In connection with the above, please note the following:

The estimated cost of drilling, testing, completing, and equipping the Well is \$8,082,653.00 as itemized on the enclosed Authority for Expenditure (“AFE”) dated December 23, 2015.

The proposed surface location of the Well is approximately 771’ FNL and 384’ FEL of Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico. The proposed point of penetration of the Well is approximately 330’ FNL and 330’ FEL of Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico. The proposed bottom hole location of the subject well is approximately 330’ FNL and 240’ FWL of Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico.

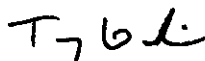
The Well will have a targeted interval within the Wolfcamp formation. We plan to drill the Well horizontally in the Wolfcamp (~10,200’ TVD) to a Total Measured Depth of approximately 15,200’ resulting in a productive lateral of approximately 4,400’.

Elevation Resources will own an approximate 3.906250% working interest in the Well, subject to title verification.

If your election is to participate in the drilling and completion of the Well, please sign and return a copy of the enclosed AFE within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs in the amount of \$315,728.63 to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE is only an estimate of costs to be incurred and by electing to participate in the Well, Elevation Resources shall be responsible for 3.906250% of all costs incurred.

Please contact me if you have any questions.

Sincerely,



Trey Goodwin

Enclosure(s)

Please elect one of the following and return to sender.

_____ Elevation Resources hereby elects to participate for its proportionate share of the costs detailed in the enclosed AFE associated with the Matador Production Company's B. Banker 33-23S-28E RB #221H well, located in Eddy County, New Mexico.

_____ Elevation Resources hereby elects not to participate for its proportionate share of the costs detailed in the enclosed AFE associated with the Matador Production Company's B. Banker 33-23S-28E RB #221H well, located in Eddy County, New Mexico.

_____ I / We are interested in selling our interest in this unit, please contact us to discuss.

Elevation Resources

By: _____

Title: _____

Date: _____

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

Elevation Resources
Attn: Lori Westbrook
200 North Loraine, Suite 1010
Midland, Texas 79701

2. Article Number

(Transfer from sending label)

7014 2120 0003 8662 2369

PS Form 3811, July 2013

Domestic Return Receipt

COMPLETE THIS SECTION ON DELIVERY

A. Signature

Vanessa Hayes

☐ Agent
☐ Addressee

B. Received by (Printed Name)

Vanessa Hayes

C. Date of Delivery

12/29/15

D. Is delivery address different from item 1?

If YES, enter delivery address below:

☐ Yes
☐ No

3. Service Type

☒ Certified Mail® ☐ Priority Mail Express™
☐ Registered ☒ Return Receipt for Merchandise
☐ Insured Mail ☐ Collect on Delivery

4. Restricted Delivery? (Extra Fee)

☐ Yes

UNITED STATES POSTAL SERVICE



First-Class Mail
Postage & Fees Paid
USPS
Permit No. G-10

• Sender: Please print your name, address, and ZIP+4® in this box•

MRC Permian Company
One Lincoln Centre
5400 LBJ Freeway, Suite 1500
Dallas, Texas 75240

Attn: Sara (B. Banker #221H)

DEC 31 2015

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Domestic Mail Only

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0003192882
DEC 23 2015
MAILED FROM ZIP CODE 75240

Return Receipt Fee
(Endorsement Required)

Restricted Delivery Fee
(Endorsement Required)

Total Postage & Fees \$

Postmark
Here

B. Banker
#221H

Sent to
Street & A
or PO Box
City, State

Elevation Resources
Attn: Lori Westbrook
200 North Loraine, Suite 1010
Midland, Texas 79701

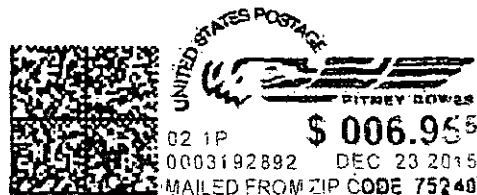
PS Form

11455

7014 2120 0003 8662 2369

Matador Production Company
One Lincoln Centre
5400 LBJ Freeway, Suite 1500
Dallas, Texas 75240

7014 2120 0003 8662 2345



RECEIVED
FEB 1 2016

M. Brad Bennett and Linda M. Bennett
P.O. Box 2062
Midland, Texas

RETURN TO SENDER
UNDELIVERABLE
UNABLE TO FORWARD

79702-2062-001
75140-1011

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

M. Brad Bennett and Linda M. Bennett
P.O. Box 2062
Midland, Texas 79702

2. Article Number
(Transfer from service label)

7014 2120 0003 8662 2345

PS Form 3811, July 2013

Domestic Return Receipt

COMPLETE THIS SECTION ON DELIVERY

A. Signature

X

- ☐ Agent
☐ Addressee

B. Received by (Printed Name)

C. Date of Delivery

D. Is delivery address different from item 1? ☐ Yes
If YES, enter delivery address below: ☐ No

3. Service Type

- ☒ Certified Mail® ☐ Priority Mail Express™
☐ Registered ☒ Return Receipt for Merchandise
☐ Insured Mail ☐ Collect on Delivery

4. Restricted Delivery? (Extra Fee) ☐ Yes

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Domestic Mail Only

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0003192892 DEC 23 2015
MAILED FROM ZIP CODE 75240

Postmark Here
B. Bennett
#2062

Return Receipt Fee (Endorsement Required)
Restricted Delivery Fee (Endorsement Required)

Total Postage & Fees

Sent to
M. Brad Bennett and Linda M. Bennett
P.O. Box 2062
Midland, Texas 79702

PS Form 3811, July 2013

54E2 2998 E000 0212 4702



USPS Tracking®

Tracking Number: 70142120000386622451

Product & Tracking Information

Postal Product:

Features:
Certified Mail™

DATE & TIME	STATUS OF ITEM	LOCATION
January 31, 2016 , 10:03 am	Departed USPS Facility	NTX P&DC

January 23, 2016 , 1:17 pm	Unclaimed/Max Hold Time Expired	PLANO, TX 75075
December 26, 2015 , 5:17 pm	Notice Left (No Authorized Recipient Available)	PLANO, TX 75075
December 23, 2015 , 9:33 pm	Arrived at USPS Facility	NTX P&DC

Track Another Package

Tracking (or receipt) number

70142120000386622451

Track it

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0003182802 **DEC 23 2015**
MAILED FROM ZIP CODE 75240

Return Receipt Fee (Endorsement Required) \$
Restricted Delivery Fee (Endorsement Required) \$
Total Postage & Fees \$

Postmark Here
B. Banker #2214

Sent To
Susan D. Blackmon and John E. Blackmon
3501 Bonniebrook Drive
Plano, Texas 75075

PS Form 3800, October 2012

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

Oxy U.S.A. WTP, LLC
Attn: Jeremy Murphrey
5 Greenway Plaza, Suite 110
Houston, Texas 77046

2. Article Number
(Transfer from service label)

7014 2120 0003 8662 2376

PS Form 3811, July 2013

Domestic Return Receipt

COMPLETE THIS SECTION ON DELIVERY

A. Signature

[Signature]

- ☐ Agent
☐ Addressee

B. Received by (Printed Name)

[Signature]

C. Date of Delivery

- D. Is delivery address different from item 1? ☐ Yes
If YES, enter delivery address below. ☐ No

3. Service Type

- ☒ Certified Mail® ☐ Priority Mail Express™
☐ Registered ☒ Return Receipt for Merchandise
☐ Insured Mail ☐ Collect on Delivery

4. Restricted Delivery? (Extra Fee) ☐ Yes

UNITED STATES POSTAL SERVICE



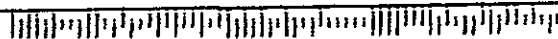
RECEIVED

JAN 04 2015

First-Class Mail
Postage & Fees Paid
USPS®
Permit No. G-10

- Sender: Please print your name, address, and ZIP+4® in this box*

MRC Permian Company
One Lincoln Centre
5400 LBJ Freeway, Suite 1500
Dallas, Texas 75240
Attn: Sara (B. Banker #221H)

RECEIVED
JAN 04 2015

U.S. Postal Service™
CERTIFIED MAIL® RECEIPT
Domestic Mail Only

For delivery information, visit our website at usps.com

7014 2120 0003 8662 2376

DEC 23 2015

MAILED FROM ZIP CODE 75240

Return Receipt Fee
(Endorsement Required)

Restricted Delivery Fee
(Endorsement Required)

Total F

Send To
Oxy U.S.A. WTP, LLC
Attn: Jeremy Murphrey
5 Greenway Plaza, Suite 110
City, St
Houston, Texas 77046

Postmark
Here
B. Banker
221H

PS Form

4610-108